

FY 2009 Capital Budget

FY 2009 – FY 2013

Capital Improvement Plan

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Introduction

The Capital Budget document contains information relating to Governor Carcieri's recommended capital budget for FY 2009 and the capital improvement plan for the planning horizon encompassing FY 2009 through FY 2013. The Capital Budget addresses the Governor's desire to develop "Pathways to Prosperity", which will lead the State of Rhode Island to a more vibrant and competitive economic position. This capital plan addresses the Governor's desire to create pathways to economic prosperity by developing the infrastructure that will lead to better educational facilities, better jobs, and a high quality of life for Rhode Islanders. By targeting resources provided by general obligation bonds, long-term leases, and pay-as-you-go capital funds, the Governor's plan attempts to build these pathways.

The recommended capital improvement plan reflects state expenditures from all sources of funds. Approximately 14.7 percent of the FY 2009 recommended expenditures will be funded from state general obligation bond proceeds; the remaining 85.3 percent will be funded from federal grants, restricted revenues, and other sources. Approximately 17.0 percent of total expenditures are for Natural Resource purposes and 54.7 percent for Transportation purposes.

Charting the course to achieve the State's economic development and asset protection goals requires a careful balance of capital needs with affordability. Continued pursuit of the overall debt policy is an important ingredient in formulation of the capital recommendations. Debt ratios will continue to improve through the prudent management of the recommended debt issuance. Debt as a percent of personal income is estimated to decline from 4.0 percent at the end of FY 2008 to 3.46 percent in FY 2013.

Under the Governor's plan, over \$310.7 million will be dedicated from the Rhode Island Capital Plan Fund over the next five years to infrastructure needs. Due to a constitutional amendment approved by the voters in the November 2006 election, RICAP funding can

only be used for capital projects beginning in FY 2008. In prior years, RICAP funds could also be used for debt service and to reduce outstanding debt.

To build upon the technology initiatives approved by the General Assembly, which he proposed during the

***Investing in
the Future-
Innovative
Technology***

2006 Session, the Governor proposes that the State renovate the soon to be vacated DCYF Training School/Administration building at the Pastore Center to serve as the State's data center and relocate employees from both the Johnston computer facility and the Division of Information Technology (DoIT) in the Department of Administration building. The current Johnston Data Center has a multitude of documented deficiencies, including failure to meet numerous standards and severe inefficiencies in various building codes. The existing facility is not compliant with many state and federal health and safety regulations, and has repeatedly received highly critical reports from the State Auditor General. The State's attempts to acquire an existing structure that met all of the best practice specifications of data centers, network operations, service desk, and other application support functions, as proposed in last year's capital budget, was not successful.

The FY 2009 budget continues to improve State Government information technology. Rhode Island must strengthen its technology to enable an innovation economy and to solve the real problems of our day. The five year capital plan includes previously approved funding for Innovation Technology, which would be provided by certificates of participation and would fund specific public policy areas, infusing the investment needed to strengthen the state's platform for innovation and deliver real value to Rhode Island citizens. State government projects include a replacement of the outdated system presently used by the Division of Motor Vehicles (\$13.0 million), enterprise infrastructure upgrades (\$3.9 million), Taxation data warehouse (\$2.5 million), Judiciary IT

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upgrades (\$13.9 million) and integrated web based licensing capability (\$1.0 million).

To support more efficiencies and better training in the educational system, the Governor's plan includes previously approved funding of \$15.0 million for technology over five years which would focus on "Inspiring Excellence in Science, Technology, Engineering, and Mathematics (STEM)". The Governor recommends funding for innovative technology to upgrade teacher training programs to better prepare teachers to inspire their students to excel in science, technology, engineering and mathematics. Projects that qualify may include, but are not limited to, the Rhode Island Department of Education's Comprehensive Education Information System and its rollout to school districts, as well as specific funding to support teacher professional development in the use of innovative technologies or techniques, including our state's teacher preparation programs. The "SMART" Classrooms Program will significantly upgrade teacher preparation facilities at Rhode Island College and the University of Rhode Island by infusing technology into our teacher training programs, creating a Center for Excellence in Mathematics, Science and Technology Education, and upgrading mathematics and science classrooms and laboratories.

To support greater efficiency in an industry that impacts every Rhode Islander, the Governor recommends pursuit of the Health Information Exchange System (HIE) funded at the previously approved, self-supporting level of \$20.0 million. The HIE will be able to identify where a patient has medical information located, connect their personal health data from the various health care providers and facilities, and make the combined data available and easily accessible to authorized health care providers. The data exchanged through the HIE will include laboratory data, medication information, allergies, emergency room and hospital discharge summary reports, pathology reports, outpatient and surgical procedure reports, radiology images and reports, diagnosis and

problem lists, immunization and preventive child health data (lead screening results, newborn screening results) and other health information deemed to be critical. The development of a robust and fully functional HIE will also maximize the effective use of technology by patients, providers, policymakers and researchers to realize significant and continuous improvements in the quality and outcomes of health care delivery in the state, and to protect the public's health.

The Governor's capital plan continues investments in the state's institutions of public higher education.

***Investing in the
Future-
Public Higher
Education***

The Governor believes that the development of a symbiotic relationship between the Life Sciences Center at URI and the medical institutions in Providence will provide the state with a competitive advantage in the biotechnology area and allow for future expansion of this industry in the state. The Governor's capital budget reflects construction of the \$50.0 million Center for Biotechnology and Life Sciences at the University of Rhode Island, approved by the voters in November 2004, to serve as a complement to the established medical research center that already exists in Providence. In addition to this Biotechnology Center, the Governor recommends the issuance of the \$65.0 million authorized by the voters in November 2006 to provide funds to construct a new School of Pharmacy building at the University of Rhode Island.

Due to the difficult fiscal times facing Rhode Island, the Governor proposes to limit the amount of new debt incurred by the state over the planning period. As a result, the Governor's 2008 recommendation to include several proposed bond referenda for Higher Education on the November 2008 ballot are being deferred. The new plan proposes a November 2010 referenda to include \$22.5 million for an addition to the Flanagan Campus of the Community College of Rhode Island; \$8.2 million for Master Plan

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Improvement and \$17.1 million for modernization and renovation of academic buildings at Rhode Island College; and \$64.6 for a new Chemistry Building at the University of Rhode Island. For the November 2012 ballot, the Governor's plan includes \$16.9 million of upgrades to the Knight Campus of the Community College of Rhode Island; \$11.9 million for a new Art Center at Rhode Island College; and \$30.0 million for a new Nursing and Associated Health Building at the University of Rhode Island.

***Safeguarding
our
Natural
Resources***

The Governor's FY 2009 capital plan continues his efforts to preserve the state's natural resources. As part of the Governor's long-term strategy for water quality improvement, his plan includes issuance of \$8.5 million approved by the voters in November 2004 for water pollution abatement projects including matching grants and incentive grants to state and local entities, non-profit organizations and for-profit businesses for water quality restoration and protection projects. The Governor proposes a new referenda item for the November 2008 ballot, which would provide an additional \$15.0 million for the program. The Governor also proposes \$15.0 million for the November 2008 ballot and \$55.0 million on the November 2010 ballot in new general obligation bonds for the RI Clean Water Finance Agency to provide loans to municipalities and wastewater districts for treatment facility upgrades.

The capital plan includes the continued issuance of \$64.1 million of Environmental Management bonds authorized in November 2004 and November 2006. These funds will be used over a multi-year period to preserve open space, protect ground water supplies, and develop and improve public recreational facilities. The Governor also recommends a \$5.0 million bond referenda for the November 2008 ballot to provide additional funds for open space acquisition and for local recreation development.

In the economic development area, the Governor recommends the issuance of \$17.0 million remaining from a \$48.0 million referenda approved by the voters in November 2004 to finance continuing improvements at the Quonset Point/Davisville Industrial Park.

The projection of capital project disbursements and debt service costs reflects updated debt service projections as included in the FY 2009 – FY 2013 Capital Improvement Plan. General revenue funded debt service on all tax supported obligations is projected to rise from \$157.5 million in FY 2009 to \$183.5 million in FY 2013. The increase is attributable largely to the issuance of general obligation debt, which increases by \$44.6 million and is offset by reductions in other categories as described below.

The five year forecast is based upon outstanding debt and projected new debt contained in the Governor's recommended FY 2009-2013 Capital Budget. Interest rates for fixed rate general obligation bonds to be issued for FY 2009 projects are projected at 5.0 percent. Interest rates for issuance of twenty-year fixed rate certificates of participation are estimated at 5.5 percent. Division of Motor Vehicles debt is assumed to be issued at 4.5% and amortized over seven years. Innovative Technology Bonds are assumed to be issued at 4.5% and amortized over ten years. Projected amortization schedules are found in the exhibits contained in Appendix C of the State's Capital Budget.

(Amounts below are in millions)

FY 2008 Technology - \$13.41 m
FY 2008 School for the Deaf - \$31.2 m
FY 2008 DMV System - \$6.775 m
FY 2009 General Obligation Bonds - \$122.1 m
FY 2009 URI Energy Conservation - \$11.36 m
FY 2009 Pastore/Zambarano Energy - \$53.43 m
FY 2009 EDC – Motor Fuel Bonds - \$14.9 m
FY 2009 DMV/Virks Buildings - \$23.93 m
FY 2010 General Obligation Bonds \$134.0 m
FY 2010 DMV System - \$6.225 million
FY 2011 General Obligation Bonds - \$89.0 m
FY 2012 General Obligation - \$110.2 m

Introduction

FY 2013 General Obligation - \$94.9 m

Amortization of existing debt combined with new debt issuance, results in increased general revenue appropriations for debt service of \$25.9 million from FY 2009 to FY 2013. Disbursements for capital projects are reflected as Rhode Island Capital Plan Fund expenditures, not general revenue, and therefore are not reflected in the five-year report as operating costs. Debt service on certificates of participation decreases from \$39.3 million in FY2009 to \$38.9 million in FY2012. Convention Center debt service remains unchanged at \$23.1 million, and performance based obligations increase from \$6.1 million to \$7.0 million. The obligations for the RI Refunding Bond Authority (former Public Building Authority) decline from \$19.1 million in FY 2009 to zero in FY 2011. This is offset by an increase of \$44.6 million in general obligation debt.

The projected general revenue requirements for debt service are dependent upon the allocation of debt service costs to other sources of funds. It is assumed that the Department of Transportation general obligation bond issuance in FY 2009 through FY 2013 will total \$45.0 million, \$42.0 million, \$42.0 million, \$41.9 million and \$42.0 million, respectively. It is assumed that the two cents of the gas tax dedicated to Motor Fuel bonds issued by EDC is equal to approximately \$9.37 million annually. It is assumed that the Rhode Island Public Transit Authority debt issuance funded by gas tax revenues will total \$3.2 million in FY 2010, \$1.5 million in FY 2011 and \$3.0 million in FY 2012.

The obligations arising from the performance based contracts between the Rhode Island Economic Development Corporation and private entities are projected to result in state appropriations due to the projected achievement of performance targets. In FY 2009, it assumes the Fidelity Phase I obligations are \$2.5 million and Providence Place Mall obligations are \$3.6 million. For FY2009 and thereafter, it is assumed that the State pays \$2.5 million on

Fidelity Phase I and \$100,000 on the Fidelity Phase II transaction. In FY 2010 and thereafter, the forecast assumes payment of \$2.5 million on Fidelity I and \$0.9 million on Fidelity II. The forecast assumes no requirement for the Bank of America obligation transaction, which if earned would total approximately \$0.3 million.

Introduction

The following table shows the proposed November 2008 referenda.

Proposed Ballot Items November 2008	
<u>Ballot Item 1</u>	
Narragansett Bay and Watershed Restoration	
Clean Water State Revolving Fund	\$15.0 million
Environmental Management	<u>\$20.0 million</u>
Total	\$35.0 million
<u>Ballot Item 2</u>	
Transportation	
Highway Improvement Program	\$83.5 million
RIPTA – Bus Purchase/Repair	<u>\$3.6 million</u>
Total	\$87.2 million
Total – November 2008	\$250.54 million

The following table shows the proposed Certificates of Participation and Motor Fuel bond issuances for FY 2008 and FY2009:

Proposed Certificates of Participation/Financings	
Innovative Technology	\$13.41 million
DMV System	\$6.775 million
School for the Deaf	<u>\$31.2 million</u>
Total FY2008	\$51.375 million
URI Energy Conservation	\$11.365 million
Pastore/Zam Energy Conservation*	\$53.43 million
Motor Fuel Bonds	\$14.9 million
DMV/Virks Facilities*	<u>\$23.93 million</u>
Total FY2009	\$51.375 million
*Requires General Assembly approval	

The following table shows the proposed General Obligation Bond issuances for FY 2009 through FY2013:

Proposed Issuance of G.O. Bonds	
FY 2009	\$122.1 million
FY 2010	\$134.0 million
FY 2011	\$89.0 million
FY 2012	\$110.2 million
FY 2013	\$94.9 million

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Section 1 – Capital Budgeting in Rhode Island

Capital Policy

The Governor's Capital Improvement Plan reflects a policy of controlling Rhode Island's capital debt by limiting the new issuance of debt, reallocation of current resources to preserving and improving infrastructure, and controlling capital expenditures to a level that is affordable. Effective execution of this policy, as well as other sound financial management practices, resulted in upgrades from two major credit rating agencies during FY 1999, and the third rating agency in November 2005.

The Governor is recommending that this capital policy be continued during FY 2008 and FY 2009 by maintaining the level of capital expenditures from previously authorized bond and COP proceeds, and full allocation of the RI Capital Fund for capital projects. The RI Capital Fund's resources include the opening balance of \$16.2 million, the resources flowing from the Budget Reserve Fund of \$44.2 million, the repayment from the FY 2007 transfer from the Budget Reserve of \$19.4 million and funding of \$22.2 million over the two years of proceeds from the securitization in 2007 of tobacco revenues. It is estimated that combined resources totals \$94.9 million and \$82.4 million in FY 2008 and FY 2009 respectively. Expenditures from the RI Capital fund total \$82.6 million and \$79.4 million in FY 2008 and FY 2009. The unallocated resources in the RI Capital Fund total \$3.1 million and will be available to cover critical projects.

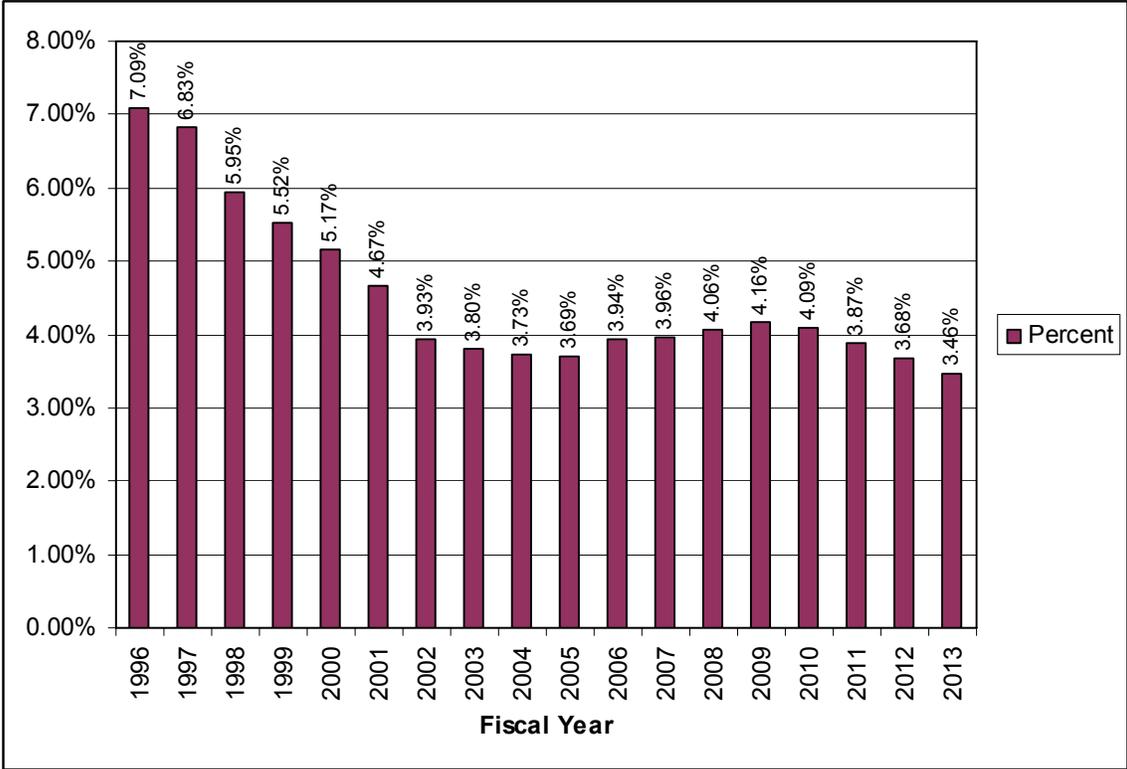
The Governor's capital budget reflects the significant influx of financing available from the Department of Transportation's Motor Fuel and GARVEE financings, proceeds from the Convention Center Authority revenue bonds for the renovations to the Dunkin Donuts Center, the proceeds from certificates of participation for the Training School, School for the Deaf Technology Initiative, DMV System, and the new general obligation bonds approved in November 2006, and bonds proposed for the November 2008 ballot. The capital budget also reflects debt issued to produce cost savings on further energy consumption and historic structure tax credits for the Masonic Temple project. The capital budget

includes new renovation of a debt financing for the facility to serve as the Division of Motor Vehicles at the Forand Building and renovation of the Virks Building to house Department of Human Service employees currently occupying the Forand Building.

Executive Order 95-4, relating to state debt requires all issuances of state debt requiring the approval of the Governor to be reviewed by the State Budget Office. The role of the Budget Office is to advise the Governor of the direct and potential impact of such debt issuance on the state's tax supported debt and its credit rating. An examination of Rhode Island's projection of net tax supported debt shows evidence that this businesslike approach to capital planning and management has reaped results. Debt as a percentage of personal income is projected to decline from a high of 8.5 percent in FY 1994 to 4.06 percent by FY 2008 and 3.46 percent in FY 2013.

Capital Policy

Projected Debt Ratio
Debt as Percentage of Personal Income



Rhode Island Capital Plan Fund Initiative

In November 2006, the voters approved a constitutional amendment that restricts the use of the Rhode Island Capital Plan Fund to capital projects. Previous language allowed for the fund's resources to be used for debt service. The multi-year plan of dedicating increased resources towards pay-as-you-go capital projects was modified in past fiscal years to address operating budget deficits and resulted in numerous planned capital projects being deferred. The Governor's plan dedicates all resources in FY 2008, FY 2009 and thereafter towards maintaining and improving the state's infrastructure.

The Governor's proposed Capital Improvement Plan for FY 2009 - FY 2013 reflects the eleventh year in a comprehensive, yet affordable asset protection program that will result in the dedication of over \$310.7 million of current revenues towards preserving Rhode Island's buildings and other assets over the next five years.

Current law, which has been amended to be consistent with the Constitution, provides for up to two percent of annual revenues to be used for capital expenditures once the Budget Reserve Fund has reached three percent of resources. When the Budget Reserve and Cash Stabilization Account has reached three percent of total resources, there are only marginal contributions to this "Rainy Day Fund" and most of the funds flow into the Rhode Island Capital Plan Fund.

Beginning in FY 2008, all resources in the RI Capital Plan Fund are being used for capital asset protection projects.

	Debt Service	Project Expenditures	Percent for Projects
FY 1994	.0	.2	.0%
FY 1995	32.5	.9	2.7%
FY 1996	29.3	.7	2.2%
FY 1997	33.3	.5	1.5%
FY 1998	26.8	2.9	9.8%
FY 1999	24.1	11.7	32.7%
FY 2000	14.0	19.8	58.8%
FY 2001	7.4	22.7	75.4%
FY 2002	31.5	44.8	58.8%

FY 2003	27.1	19.3	41.6%
FY 2004	32.3	16.3	33.5%
FY 2005	18.8	28.0	59.8%
FY 2006	41.6	31.8	43.3%
FY 2007	36.7	26.4	58.1%
FY 2008	0	82.6*	100.0%
FY 2009	0	79.4	100.0%

* Includes funding reappropriated from FY 2007

Adoption of a responsible asset protection program will help reduce Rhode Island's debt burden in the future when allocated funds are available to fund not only asset protection projects, but also new construction. Schedule 4, *Projects by Funding Source*, includes the Governor's recommended use of Rhode Island Capital Plan Funds, as well as all other resources available for capital disbursements. Schedule 5, *Rhode Island Capital Plan Fund Projects*, reflects only those projects funded by RI Capital Plan Fund resources.

The Constitutional Amendment approved in November 2006 also provided that by FY 2012 the amount of the Budget Reserve Fund be set at five percent of resources. There will be a change to the formula which gradually decreases the amount of revenues that can be spent from 98 percent to 97 percent of revenues, allowing for a more moderate change in the resources available for general fund operations and to build up the Budget Reserve Fund gradually, such that the pay-as-you-go capital funding is not abruptly curtailed in FY 2012. The table below displays the multi-year plan.

	Spending Limit	Maximum Balance
FY 2007	98.0%	3.0%
FY 2008	98.0%	3.0%
FY 2009	97.8%	3.4%
FY 2010	97.6%	3.8%
FY 2011	97.4%	4.2%
FY 2012	97.2%	4.6%
FY 2013	97.0%	5.0%

Previous Capital Budgeting Practices

The State of Rhode Island's first capital development plan was submitted in 1972. The plan was presented on a twelve-year horizon and proposed a pay-as-you-go system of capital financing.

The concept was hailed as a tremendous step forward for Rhode Island due to its eventual goal of reducing reliance on debt to finance capital projects. Since 1972, both pressures to improve Rhode Island's infrastructure and utilize current resource funds for operating expenses led to the abandonment of the 1972 plan. No other plan was developed to fill its place.

Rhode Island made a concerted effort to refocus its attention to development of capital improvement plans in 1991. The goal was to strengthen the capital planning and budgeting process in order to provide a coordinated manner for both project selection and project financing.

Analysis of Past Practice

Rhode Island suffered from a number of problems that deal with the capital budget development process: (1) difficulty in delineating between maintenance and other types of capital improvements, (2) difficulty in measuring capital needs, (3) lack of clear philosophy concerning the method of financing capital projects. However, the situation in Rhode Island was further complicated by problems inherent to the process that existed. Specific flaws relating to the Rhode Island capital budgeting process included:

1. There was no formal decision making process for key decision makers to determine the overall size of the capital program or debt issuance and lack of control over the amount to be spent from the state's balance of previously authorized general obligation debt. Since Rhode Island does not issue all bonds immediately upon voter approval, there needs to be a process of prioritization and cash flow planning in order to ensure affordability. Current practice was for voter approved bond authorizations to be allotted on the basis of

work programs developed by the agencies. Each entire authorization was allotted into individual project accounts, regardless of the authorization's financing status. The level of estimated disbursements determined the aggregate level of bonds to be issued.

There were many flaws in this process in that it did not identify a long-range plan of expenditure for all authorized but unissued debt. Also, the process did not attempt to limit expenditures to only those projects for which bonds had been issued. Projects for which bonds had not yet been issued were allowed to proceed in anticipation of the future issuance of bonds or notes.

Bond issues were done on an ad hoc basis. There was neither a systematic process to determine when bond issues would be done nor a process to assure that gubernatorial priorities were reflected.

2. Decisions concerning construction of facilities were not tied to long-term operating budget prospects. While the capital development process made an attempt to identify ongoing operating costs, execution of the capital and operating budgets was disjointed.
3. There had been a history of significant capital referenda presented at special elections. This caused concern because it was being passed outside the statutory "biennial" process and often included projects that had not appeared in proposed capital plans. This concern resulted in the enactment of Section 35-3-7(c) of the Rhode Island General Laws, which provides some restrictions on this happening in the future unless there is a "compelling need."

Section 35-3-7.1. ...

...(c) All capital referenda will be presented to the voters at a general election, except, upon a finding of compelling need for the public health,

Previous Capital Budgeting Practices

safety, or welfare, the general assembly may present the capital program at a time other than the general election. ...

4. The process lacked a systematic set of capital budgeting instructions whereby departments would submit their projects along with requests for funding over a long-term period that would allow for systematic development of individual projects. This resulted in a lack of an overall plan for all ongoing projects, a plan of financing, an inventory or assessment of needs, or an overall program goal.
5. There was no central document reflecting the priorities between different types of projects, including repair and rehabilitation, renovation, remodeling, razing of structures, new construction, and so forth. The biennial capital development plan did not specifically address the status of projects underway or those to be undertaken over the capital planning horizon. While the majority of projects were to be funded from previously approved bond authorizations, such projects were not included in the plan.

This lack of an overall plan for on-going projects resulted in a lack of accountability concerning departments' requests for new funds.

6. Capital funds were increasingly being used for non-capital or marginally capital expenditures, including personnel, short lived equipment and maintenance.

FY 2009 – FY 2013 Capital Process

The State of Rhode Island has made significant progress since late 1991 towards improving the capital budgeting process. In the summer of 2006, agencies were asked to provide information relating to the projects contained in the FY 2009 - FY 2013 capital budget and any new projects to be proposed. This assisted the administration in achieving the first three steps in a capital budgeting process: (1) initial identification of projects to be considered for inclusion in the capital budget; (2) timing of required expenditures for projects selected for inclusion in the capital budget; and (3) determination of the impact on total government finances of the various financing alternatives. The status of projects funded in earlier capital improvement plans was analyzed for each agency. An update on the timing of expenditures was provided for previously authorized projects, as well as those to be considered at future referenda.

The capital improvement plan includes what are generally considered major capital projects, such as new construction, major reconstruction, remodeling, renovation, and so forth. These are projects that create new facilities or rebuild existing facilities. They would add or create value rather than protect the existing value. The plan also reflects planning funds provided to agencies to analyze the need and cost of projects proposed in later years. Agencies were asked to identify for each project: source of financing, the estimated disbursement schedule, and the categorical expenditures (i.e., design, land acquisition, and construction).

The capital improvement plan meets several of the criteria noted for sound practice and meets the goals of the administration concerning capital budgeting.

Capital Budgeting Goals Attained

Several key goals were set in 1991 when Rhode Island embarked upon improving the capital budgeting process and as progress has been made, new goals have been set. Rhode Island may not fully attain these goals until several years into the capital-planning horizon, but has made significant progress towards these goals.

1. ***Ensure that Rhode Island's annual capital budget and capital improvement plan is affordable and finances only necessary capital projects.***

This goal also relates to the determination of the size and timing of debt issuance. It is the goal of the capital planning process that the levels of project commitment, annual cash disbursements, and annual bond financing required would be determined by the adopted capital plan.

The state has not issued more general obligation bonds than were in the plan. Generally, since the implementation of the FY 1993 - FY 1997 Capital Budget, variance from the plan reflected delays in certain projects underway. Controls are in place to ensure that expenditures are limited to those funded in the budget.

2. ***Enhance the linkage between the capital and operating budgets. No new projects will be included in the capital plan unless resources are expected to be available to finance the operating costs upon completion.***

A much greater focus has been made on the impact of capital projects on the annual operating budget. Agencies are requested to identify the source of operating funds required for new projects. In the FY 2009 – 2013 Capital Improvement Plan and the Five-Year Forecast included within the Executive Summary, there is an attempt to identify the outyear impacts of capital projects.

3. ***Institute a practice of annual program budgeting that will result in planned***

biennial referenda (as needed) consistent with the capital budgeting process.

Development and adoption of a solid capital plan will serve to prevent the need for off-year referenda.

The Administration's capital budgets have contained the referenda recommended for the biennial period; the Governor is not recommending an off year referenda.

4. ***Increase accountability by publishing a document that identifies the individual projects to be funded during the capital planning horizon.***

This would include all projects, regardless of funding source, including projects financed by previously authorized bonds. This would provide a much greater level of accountability with respect to completion of projects and the need for new ones.

The published capital budget is the basis for the control of and review of project expenditures. Agencies are more accountable with respect to capital disbursements that are now limited to those contained in the capital plan.

5. ***Ensure active gubernatorial policy participation in the process, similar to the process for the operating budget.***

The Capital Development Planning and Oversight Commission, which was recomposed in 1995, reflects appointments representing planning, policy, and technology officials, as well as budget officials to develop a comprehensive capital development program that was consistent with the principles and practices of good financial management.

In addition, staff from both the House and Senate fiscal staffs were invited to all agency hearings to allow the legislative branch early involvement in the capital development process.

Capital Budgeting Goals Attained

6. *Begin a process of limiting debt use to long-term capital improvements and to decrease reliance on debt in order to increase flexibility in difficult economic times.*

Rhode Island has stayed within the limits that have been set in the Capital Budgets since 1993. As a result of the passage of a constitutional amendment in November 2006 requiring that the Rhode Island Capital Fund be used solely for capital projects, there will be increased current resources dedicated to capital projects over the five-year planning horizon. There has been a retrenchment in the funding level goals due to the projected operating budget deficits projected since FY 2002. Many projects had been deferred during this time frame in order to free up resources from the Rhode Island Capital Plan Fund, which had been used for debt service. The constitutional amendment, while forcing discipline to maintain assets and be less reliant on debt, does reduce flexibility in overall financial management. In FY 2008, due to the proposed transfer of funds from the Budget Reserve Fund, there would be no funds available in the Rhode Island Capital Plan Fund for projects. The Governor proposes to use proceeds from the securitization of tobacco revenues to fund \$72.5 million of capital projects in FY 2008. In later years the full Rhode Island Capital Plan Fund would be available resulting in over \$250 million of funding.

While the state had increased the dedication of gas tax revenues to the Department of Transportation, increasing the amount available for road repairs and maintenance, and provided some of the state match for increased federal funds, there is no longer any gas tax allocated for state match. Recently, increased costs due to inflation on operating costs such as electricity, employee cost-of-living adjustments, fringe benefits and debt service have outpaced the growth in the gas tax available.

7. *Implement a debt reduction program in order to reduce Rhode Island's net tax supported debt.*

Rhode Island adopted a three part debt reduction program that included (1) using excess sales tax receipts dedicated to repay the DEPCO debt resulting in full repayment in August 2000, twenty two years earlier than required, (2) using an amount of current general fund resources to redeem other state debt each year, and (3) utilization of tobacco master settlement securitization proceeds to defease general obligation debt and certificates of participation in the amount of \$247.6 million. Since these were defeased by proceeds from a bond issue that are not considered state debt, this reduces the state's tax supported debt.

8. *Improve accountability during the implementation phase of the capital budget and the accuracy of total project funding displayed in the capital improvement plan.*

The Budget Office has developed a database that can integrate expenditure data from the State Controller's accounting records with capital budget recommendations by source of funds by project. When fully implemented, this internal data management system will allow Budget Analysts to track projects more effectively and work with departments and agencies to improve expenditure planning.

9. *Develop and maintain a statewide inventory of state buildings and other assets to be used in prioritizing required repairs and capital improvements.*

The State Controller's Office has developed a system for maintaining an inventory of capital assets for accounting purposes. The Capital Development Planning and Oversight Committee is not currently using this system.

Section 2 – Debt Issues

Classification of State Debt

The State of Rhode Island has traditionally classified its general obligation debt in the following four categories: direct debt, guaranteed debt, contingent debt and other obligations subject to appropriation. These fall into the broader category of tax supported debt used by investment rating agencies. Within the category of obligations subject to annual appropriations, there are certain performance-based agreements associated with debt issued to promote economic development. Generally speaking, the state's requirement to make appropriations on these obligations is based upon achievement of certain predetermined benchmarks that would increase state tax revenues.

Debt service and payments on long-term obligations, including the portion of the gas tax, and federal highway funds dedicated for debt service for FY 2009), is estimated to total \$274.0 million including: \$110.1 million for general obligation debt service, \$19.2 million for Rhode Island Refunding Bond Authority (formerly RIPBA) obligations, \$23.1 million for the Convention Center obligation, \$9.4 million for motor fuel debt service, \$41.9 for federally funded GARVEE debt service, \$42.4 million for certificates of participation and long-term obligations, \$21.1 million for Higher Education non-general obligation debt, and \$6.1 million for performance-based obligations.

The \$9.7 million all funds increase in FY 2009 reflects a \$13.9 million increase for general obligation bonds, a \$0.9 million decrease on Rhode Island Refunding Bond Authority lease payments, \$1.0 million increase for debt for DOA & URI Energy Conservation Projects, \$2.0 million increase attributable to the upfront savings taken on COPS refunding which were proposed and executed in FY 2008, \$0.7 million on Innovative Technology projects, (\$0.1) million decrease for the issuance for the Dunkin Donuts Center Improvements and \$2.6 million increase for the School for the Deaf. Other changes include: a decrease in Higher Education Auxiliary debt (\$7.3 million), an increase to the

Division of Motor Vehicles System (\$1.1 million), and an increase from the recommended issuance to the DMV/Kirks Buildings (\$0.6 million).

Direct debt, is authorized by the voters as general obligation bonds and notes. Current interest bonds require the State to make annual payments of principal and semi-annual payments of interest on bonds outstanding, and the capital appreciation bonds of the State require the payment of principal and interest at maturity. As of June 30, 2007, the State had \$913.5 million of general obligation tax supported bonds outstanding. Authorized but unissued direct debt totaled \$275.0 million as of January 31, 2008; approximately \$1.6 million of this authorization will not be issued because projects benefited from the premium received upon the sale of the bonds. Those amounts are displayed on the table which displays authorized but unissued debt. The Governor recommends that \$122.1 million be issued for FY 2009. (See Appendix C for debt service payments).

Guaranteed debt includes bonds and notes issued by or on behalf of certain agencies, commissions and authorities created by the General Assembly and charged with enterprise undertakings, for the payment of which debt the full faith and credit of the state are pledged in the event that the revenues of such entities may at any time be insufficient. Such debt includes the debt of Narragansett Bay Commission. As of June 30, 2006, there were no outstanding bonds and no authorized but unissued debt. This reflects defeasance of \$1.37 of debt in June 2002 from the proceeds of the tobacco securitization, and the economic defeasance of the balance during FY 2005.

Contingent debts are those debts or obligations of certain Rhode Island agencies for which the state has pledged its full faith and credit. Such debt includes mortgages insured by the Rhode Island Industrial-Recreational Building Authority. Voter approval enabled the Authority to pledge

Classification of State Debt

the State's full faith and credit up to \$80,000,000 for the following purposes: to insure eligible mortgages for new construction, acquisition, and rehabilitation or expansion of facilities used for manufacturing, processing, recreation, research, warehousing, retail, wholesale or office operations. New or used machinery, equipment, furniture, fixtures or pollution control equipment required in these facilities is also authorized for mortgage insurance. Mortgages insured by the Authority are limited to certain specified percentages of total project cost. The Authority is authorized to collect premiums for its insurance and to exercise rights of foreclosure and sale as to any project in default.

As of June 30, 2007, the Authority had outstanding mortgage agreements and other commitments for \$13,154,957 mainly in connection with revenue bonds issued by the Rhode Island Industrial Facilities Corporation. In accordance with State law, all premiums received by the Authority and all amounts realized upon foreclosure or other proceeds of defaulted mortgages are payable into the Industrial Recreational Building Mortgage Insurance Fund. All expenses of the Authority and all losses on insured mortgages are chargeable to this Fund. As of June 30, 2007, the Fund had a balance of \$2,216,535. The State has agreed to appropriate or borrow and pay to the Authority any amounts required to service insured loans that are in default should the Fund be insufficient.

The Economic Development Corporation proposes that the current Industrial-Recreational Building Authority be modified to consolidate their functions with other EDC financing entities, and to enhance the capacity of the new entity.

Other Obligations Subject to Appropriation

Rhode Island has entered into certain contractual agreements, which although of a long-term nature, are subject to annual appropriation by the General Assembly. A brief description of such commitments for which the state has or may

appropriate funds for debt payments is provided below.

Intake Center Certificates

Rhode Island entered into a lease agreement with a financial institution that issued \$33,000,000 in certificates of participation to finance construction of an Intake Center for the Department of Corrections. As of June 30, 2007, \$8,160,000 of these certificates was outstanding. *(See Appendix C for debt service payments)*

Attorney General Administrative Office Certificates

In December 1995, Rhode Island entered into a lease agreement with a financial institution that issued \$4,500,000 in certificates of participation to finance the purchase of the Old Stone Bank Administration Building for the Attorney General's Office. As of June 30, 2007, \$2,575,000 was outstanding. This reflects the defeasance of \$775,000 of certificates of participation in June 2002 from the proceeds of the securitization of revenues from the State's Tobacco Master Settlement. In December 2007, the State refunded the outstanding balance of Certificates of Participation to achieve debt service savings. *(See Appendix C for debt service payments)*

Shepard's Building Certificates

In 1995, Rhode Island entered into a lease agreement with the Rhode Island Economic Development Corporation, which issued \$34,070,000 to renovate the Shepard's Building in downtown Providence. In August 1997, the state refunded the EDC debt through the issuance of certificates of participation in the amount of \$34,805,000. As of June 30, 2007, \$22,135,000 was outstanding. In December 2007, the State refunded the outstanding balance of Certificates of Participation to achieve debt service savings. *(See Appendix C for debt service payments)*

Classification of State Debt

Department of Labor and Training Center General Renovations

In January 1997, Rhode Island entered into a lease agreement with a financial institution that issued \$24.0 million in certificates of participation to finance renovations of the former Center General Hospital at the Pastore Center for use as an office complex for the Department of Labor and Training. It is anticipated that the federal government will finance a significant portion of the lease payments. As of June 30, 2007, \$15,970,000 was outstanding. In December 2007, the State refunded the outstanding balance of Certificates of Participation to achieve debt service savings. In December 2007, the State refunded the outstanding balance of Certificates of Participation to achieve debt service savings. (See Appendix C for debt service payments)

Pastore Center Complex Central Power Plant

In December 2000, Rhode Island entered into a lease agreement with a financial institution that issued \$28.18 million in certificates of participation to rehabilitate and upgrade the Central Power Plant at the Pastore Center Complex. As of June 30, 2007, there was \$22,360,000 of certificates outstanding. In December 2007, the State refunded the outstanding balance of Certificates of Participation to achieve debt service savings.

Kent County Courthouse

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$58,910,000 in certificates of participation to construct a new Kent County Courthouse in Warwick. As of June 30, 2007, there was \$54,405,000 outstanding.

Traffic Tribunal

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued

\$21,565,000 in certificates of participation to construct a new Traffic Tribunal in Cranston. As of June 30, 2007, there was \$19,940,000 outstanding.

Juvenile Training School

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$51,985,000 in certificates of participation to construct a new Juvenile Training School, including a Youth Assessment Facilities and a Juvenile Detection Center. As of June 30, 2007, there was \$48,370,000 outstanding.

Innovative Technology Projects

In 2007, the State entered into a lease agreement with a financial institution that issued \$23,490,000 in certificates of participation for technology improvement projects. These projects are underway in the Judicial branch, as well as the Executive branch, including Higher Education, Department of Administration, and Department of Elementary and Secondary Education.

Energy Conservation Projects

In 2007, the State entered into a lease agreement with a financial institution that issued certificates of participation for energy conservation projects which will result in cost savings. There was \$6.0 million issued for Department of Administration energy projects, and \$6.75 million for the University of Rhode Island. The contract provides for reductions in utilization which will result in savings at least equal to the amount of the debt service.

Master Lease

Telecommunications Equipment/Rolling Stock

On June 29, 2000, Rhode Island entered into a lease agreement with a financial institution that issued \$9,525,000 of certificates of participation for the purchase and installation of telecommunications equipment, furnishings and

Classification of State Debt

vehicles and rolling stock. The state also placed \$318,000 of taxable certificates at that time. In June 2001, the state financed an additional \$3,150,000 of vehicles and trucks. In December 2002, the state financed \$3,890,000 of vehicles and trucks. In June 2005, the state financed \$6,950,000. In June 2006, the State financed an additional \$6.0 million. As of June 30, 2007, \$20,060,000 was outstanding. (*See Appendix C for debt service payments.*)

Rhode Island Refunding Bond Authority

Rhode Island has entered into a loan and trust agreement with the Rhode Island Refunding Bond Authority, a public corporation which issued \$20,640,000 of bonds to provide for the advance refunding of \$18,640,000 of the state's general obligation bonds. As of June 30, 2007, there were no such bonds outstanding.

Rhode Island Refunding Bond Authority (Rhode Island Public Buildings Authority)

Rhode Island has several lease arrangements with the Rhode Island Refunding Bond Authority relating to capital projects financed by the former Public Buildings Authority, at the request of the state. In FY 1998, Rhode Island merged the responsibilities of the Rhode Island Public Buildings Authority into the Rhode Island Refunding Bond Authority. As of June 30, 2007, the Rhode Island Refunding Bond Authority had \$42,760,000 of bonds outstanding, the proceeds of which were to finance such projects. (*See Appendix C for debt service payments*)

Rhode Island Convention Center Authority

Rhode Island has entered into a lease agreement with the Rhode Island Convention Center Authority, a public corporation that was created for the purpose of constructing, managing and operating a convention center.

Pursuant to the lease agreement, the state will be obligated to pay lease payments to the authority sufficient to pay for the net operating

expenditures and debt service on the authority's bonds relating to the project being financed. The authority issued bonds for project expenditures totaling \$323,000,000. Including refunding bonds that were issued to save interest costs, and the issuance in June 2006 of \$92.5 million of bonds to finance acquisition and renovation costs of the Dunkin Donuts Center, the defeasance of \$90.085 million in May 2005, outstanding debt totaled \$279,935,000 as of June 30, 2007. In FY 2008 and FY 2009, the Governor recommends a general revenue appropriation of \$23.3 million and \$23.1 million. This includes estimated new debt service relating to the Dunkin Donuts Center Improvements. (*See Appendix C for debt service payments*)

Rhode Island Depositors Economic Protection Corporation

Rhode Island entered into a payment agreement with the Rhode Island Depositors Economic Protection Corporation ("DEPCO"), a public corporation created to issue bonds for the purpose of protecting depositors of certain financial institutions and credit unions in Rhode Island forced to close in January, 1991 owing to the entry into conservatorship of the Rhode Island Share and Deposit Indemnity Corporation, a private deposit insurance fund. DEPCO'S bonds were payable from a special revenue fund of DEPCO to which payments are to be made by the state, subject to annual appropriation, from certain proceeds of state sales and use tax receipts or from other funds appropriated by the General Assembly for such purposes. The payment agreement was effective simultaneously with the issuance in June 1991 of \$150.0 million of special obligation bonds. In June 1992, an additional \$306.0 million of special obligation bonds were issued. The Corporation issued refunding bonds in FY 1993. The Corporation utilized these sales tax proceeds and the proceeds from settlements to gradually prepay all of the bonds, such that there are now no special obligations outstanding.

Classification of State Debt

Rhode Island Economic Development Corporation

In February 1993, the Economic Development Corporation issued \$30,000,000 in taxable revenue bonds on behalf of Alpha Beta Technology, Inc. for acquisition, construction and equipping of a new plant facility for the clinical and commercial manufacture of biopharmaceutical products. In January 1999, this issue was placed in default. These bonds are also secured in part by the corporation's capital reserve fund. The Economic Development Corporation repaid the balance of the debt and receivership costs by utilizing funds on hand in FY 2000, the proceeds from the sale of the Alpha Beta facility, and state appropriations authorized during the 1999 General Assembly. The net state appropriation disbursed was \$5.6 million. The EDC issued a new series of bonds in the amount of \$25.0 million in FY 2000 to finance the purchase of the Alpha Beta building by Collaborative Smithfield Corporation. In November 2000, Dow Chemical Corporation assumed the bonds from the Collaborative Smithfield Corporation. On April 26, 2006, the total outstanding bonds were defeased and there was no debt outstanding as of June 30, 2007. (See Appendix C for debt service payments).

In January of 1998, the Economic Development Corporation issued revenue bonds in the amount of \$11,825,000 to finance improvements at McCoy Stadium. These bonds are supported by lease payments subject to annual appropriations. As of June 30, 2007, \$4,275,000 of McCoy Stadium bonds was outstanding. (See Appendix C for debt service payments)

In 1999, the Economic Development Corporation issued revenue bonds in the amount of \$16,395,000 to finance improvements to the University of Rhode Island power plant. These bonds are supported by payments to purchase steam over the life of the bonds. As of June 30, 2007, \$12,194,000 of such bonds was outstanding.

In July 2007, the State entered into a payment agreement with the Rhode Island Economic Development Corporation relating to the issuance of \$14,280,000 of bonds to provide funds to purchase back historic structure tax credits for the Masonic Temple project.

Garvee/Motor Fuel Tax Revenue Bonds

In November 2003, Rhode Island entered into a payment agreement with the Rhode Island Economic Development Corporation relating to the issuance of \$53,030,000 of Motor Fuel Tax Revenue Bonds to provide funds for the State match for certain major Transportation projects funded by GARVEE bonds also issued by the Corporation. In March 2006, a second series of bonds totaling \$42,815,000 was issued. These bonds are secured by two cents of the gas tax dedicated to the Department of Transportation, subject to annual appropriation. As of June 30, 2007, there was \$76,290,000 outstanding.

The GARVEE bonds, which are secured by federal funds made available to the Department of Transportation, are not considered part of the State's net tax supported debt. As of June 30, 2007 there was \$280,675,000 outstanding, which were supported by federal revenues.

Rhode Island Housing and Mortgage Finance Corporation

In April 2002, the State entered into a loan agreement with the Rhode Island Housing and Mortgage Finance Corporation relating to the issuance of \$13,060,000 of debt to provide funds for the relocation of the Traveler's Aid facility and for the Neighborhood Opportunities Program which provides affordable housing. In 2005, the State provided an additional \$2,250,000 for the Traveler's Aid project through the loan agreement. In 2006, the State financed \$5.0 million. As of June 30, 2007, there was \$15,502,000 outstanding. In August 2007, the State provided another \$7.5 million through the loan agreement.

Classification of State Debt

Performance Based Obligations of the Rhode Island Economic Development Corporation

Fidelity

In May 1996, the Economic Development Corporation issued \$25,000,000 of bonds to finance infrastructure for Fidelity Investments. These bonds carry a moral obligation of the state.

If at any time, certain reserve funds of the Economic Development Corporation pledged for this bond issue fall below their funding requirements, a request will be made to the General Assembly to appropriate the amount of the deficiency. In addition, pursuant to the lease the Economic Development Corporation entered into with FMR Rhode Island, Inc. to secure the bonds, credits are provided for lease payments if certain targeted new job goals are met for the financed project. Currently, it is projected that these job goals will be met. If the job goals are met, the Economic Development Corporation will credit FMR Rhode Island, Inc.'s lease payments and make annual requests to the General Assembly for appropriations, which will be used to pay the debt service on this bond issue. In May 2002, an additional \$10.0 million of bonds with similar provisions were issued.

As of June 30, 2007, \$30.402 million of Fidelity bonds were outstanding. As shown on the EDC-Fidelity debt service schedule, job rent credits are expected to result in a state obligation of \$2.5 million in FY 2008 and \$2.6 million in FY 2009. The FY 2009 obligation reflects projected payments of \$2.488 million on Phase I, plus \$0.1 million due on Phase II. (See Appendix C for obligations)

Fleet

In November 1997, the Economic Development Corporation entered into a similar agreement with Fleet Bank; bonds issued for that transaction totaled \$11.0 million. As of June 30 2007, \$9,630,000 of Fleet bonds were outstanding. Under the agreement, debt service on only \$3.4

million of the debt would be reimbursed through the applications of job rent credits. Job rent credits are estimated to result in a state obligation of approximately \$.3 million per year if achieved, as shown on the EDC-Fleet debt service schedule. (See Appendix C for obligations)

Providence Place Mall

In May 2000 the Rhode Island Economic Development Corporation issued revenue note obligations in the amount of \$40,820,000 to finance a portion of the costs of the Providence Place Mall. Such financing will be supported by two-thirds of the sales taxes generated at the mall (up to a cap of \$3.68 million in years 1-5, and \$3.56 million in years 6-20) as provided in the Mall Act (R.I.G.L. § 42-63.5-1 et. seq.) enacted by the General Assembly in 1996 and by Public Investment and HOV Agreement. It is expected that sales tax revenues generated at the Mall will be sufficient to fully support the revenue note obligations. Sales tax generated at the Mall are recorded as general revenues. The State is not obligated to fund the note payments if the sales tax generated is not sufficient.

Tax Supported Debt Burden

In the determination of the debt burden of the State of Rhode Island, the rating agencies take into account all tax supported debts which are or could be a future liability of the state. Therefore, the definition of "tax supported debt" is more expansive than the strict "voter approved" general obligation category. In Rhode Island's case, the state has indirectly extended its credit to quasi-public agencies and authorities, such as the Rhode Island Convention Center Authority, through lease arrangements.

The amount of debt reflected is that which is defined by *Moody's Investors' Service* in their credit report as the debt outstanding that could potentially be a liability of the state. It, therefore, does not reflect offsets that will reduce the state's payments on these debts, such as debt service reserve funds, interest earnings, and other revenue that could reduce the state's liability. Rhode Island's net tax supported debt totaled \$1.6 billion as of June 30, 2007.

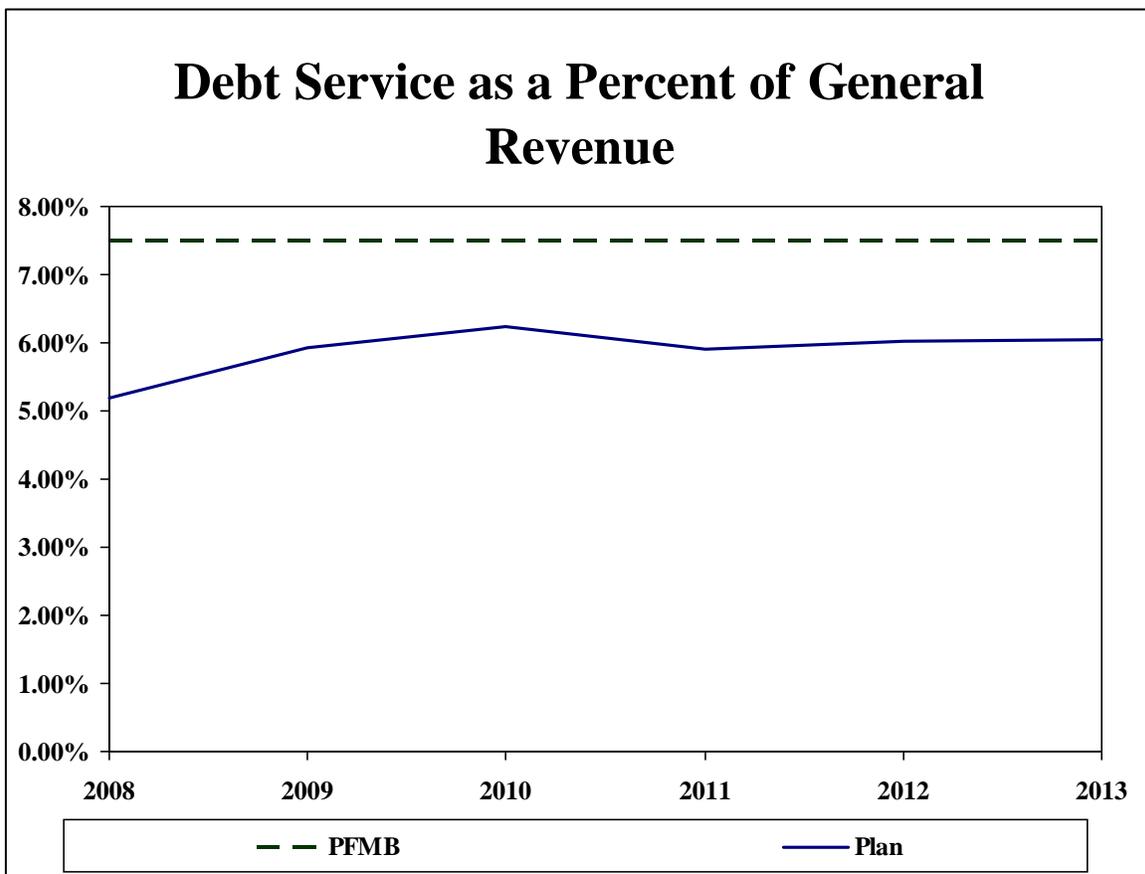
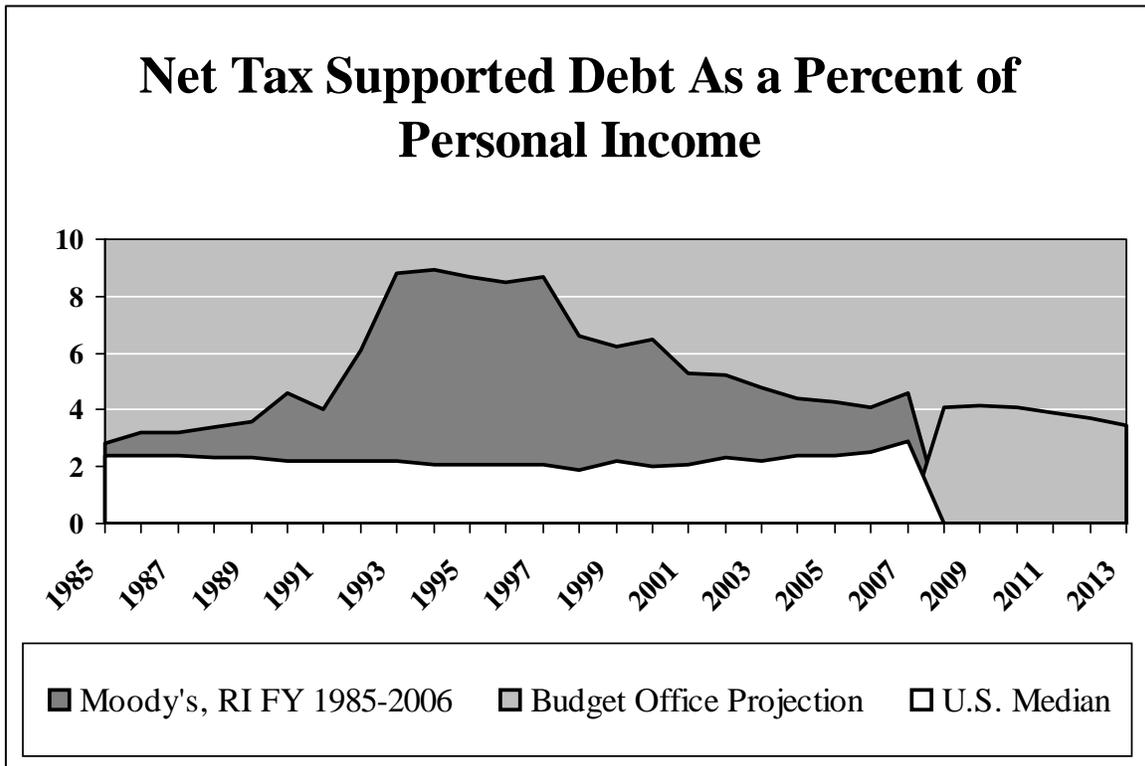
In evaluation of the state's credit, the rating agencies review the state's ability to repay the debt and all factors that could affect the issuer's ability, (i.e., economy, budgetary issues, management team, debt structure etc.).

One tool that can be used to measure a state's debt burden or conversely capacity to take on new debt is a "debt ratio." According to the 2007 "Moody's Medians," Rhode Island's net tax-supported debt as a percent of personal income of 4.6 percent in 2006 ranks thirteenth in the nation. (Due to slight variations in calculation methods, and timing, the state's number varies from Moody's. Moody's medians for 2007 reflect net tax supported debt as of calendar 2005). The national median is 2.4 percent of net tax supported debt as a percent of personal income. The national mean is 3.25%. From FY 2004 to FY 2007, the national median remained constant. Rhode Island's ratio increased from 4.4 percent to 4.6 percent, and combined with the changes in

other states, it resulted in a movement to the thirteenth place from twelfth place in Rhode Island's ranking released by Moody's in 2004. Rhode Island's relative position worsened relative to other states, after nine straight year of improvement. This independent ranking, along with the affordability factor, has caused the Administration to reduce the amount of new debt that will be advanced for approval by the General Assembly. In 1996, Rhode Island ranked third. In 1984, Rhode Island ranked twenty-fifth in the nation with a ratio of 2.4 percent. The goal of this capital plan is to strive for continued improvement in the debt ratios.

The Governor's recommended capital budget will result in improvement in the state's ratio of debt as a percentage of personal income, which is expected to decline from 8.18 percent at the end of FY 1995 to 4.16 percent at the end of FY 2009, to 3.4 percent in FY 2013. The Rhode Island Public Finance Management Board recommended credit guideline indicates that this ratio should not exceed 6.0 percent. (See Public Finance Management Board Section of this document.)

Tax Supported Debt Burden



General Obligation Debt Authorization

The State of Rhode Island has \$275.0 million of authorized but unissued general obligation debt as of January 1, 2008. These authorizations have been approved by the voters at various referenda. Under the Constitution of Rhode Island, the General Assembly has no power to incur debts in excess of \$50,000 without consent of the people, except in the case of war, insurrection or invasion or to pledge the faith of the state to the payment of obligations of others without such consent. By judicial interpretation, the limitation stated above has been judged to include all debts of the state for which its full faith and credit are pledged, including general obligation bonds and notes, bonds and notes guaranteed by the state and debts or loans insured by agencies of the state such as the Industrial-Recreational Building Authority.

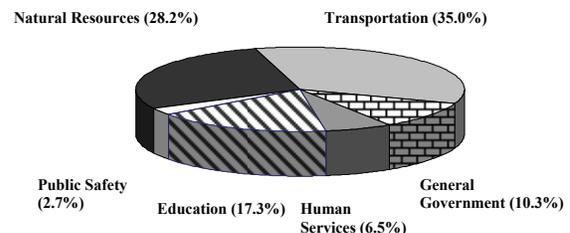
Since 1979, the voters have authorized \$2.431 billion of general obligation bonds. Of this authorization, 35.0 percent or \$851.2 million was for Transportation purposes; 28.2 percent or \$684.4 million was for Natural Resource purposes. Education reflected 17.3 percent of the total amount authorized. Of the total \$275.0 million of unissued debt, 27.2 percent or \$75.0 million remains unissued for Education purposes and 21.1 percent or \$57.9 million remains unissued for Natural Resource purposes. General Government purposes have \$54.5 million of authorized but unissued debt or 19.89%. This includes \$50 million for affordable housing. Authorized but unissued debt for Transportation purposes is the next highest, representing \$47.4 million or 17.2 percent of the total remaining unissued debt.

Due to concern about the increasing level of authorized but unissued debt, the General Assembly enacted a sunset provision relating to general obligation bond authorizations. Chapter 438 of the Public Laws of 1988, which took effect on December 31, 1991, provides that any special act of the state that authorizes the issuance of general obligation bonds or notes of the state, which has a balance that remains unissued, and is seven (7) years or older is invalid as to that portion which remains unissued. Notwithstanding, the General Assembly may, by

special act, extend any authorization for a period of one (1) to five (5) years upon a petition of the Department of Administration. Such extension may be granted more than one (1) time. Upon a certification of the General Treasurer to the Governor as to debt authorizations described above and no longer extended, the authorization shall not be deemed or counted toward the authorized but unissued debt of the state. As of January 1, 2008, \$41.2 million of authorized debt has been extinguished or reallocated by law.

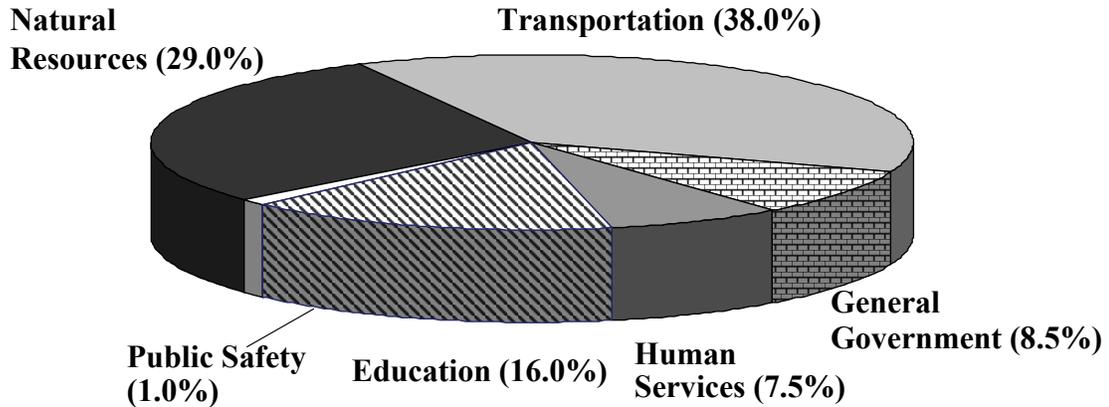
The graphs, which follow, exhibit a historical perspective of Rhode Island's debt by functional category. The graph below exhibits the amount of bond authorizations approved since 1979 for the various functions of state government. The top graph on the following page exhibits the amount of general obligation bonds issued (cash proceeds received) by functional category. Transportation and Natural Resource projects benefited by the highest percentage of bond proceeds, reflecting 38.0 percent of the total amount issued for Transportation and 29.0 percent for Natural Resources. Proceeds received for Transportation projects totaled \$803.1 million while Natural Resource projects received \$612.87 million. The graph on the bottom shows the amounts that remain authorized but unissued as of January 2008.

Debt Authorization by FY 1979 – FY 2008

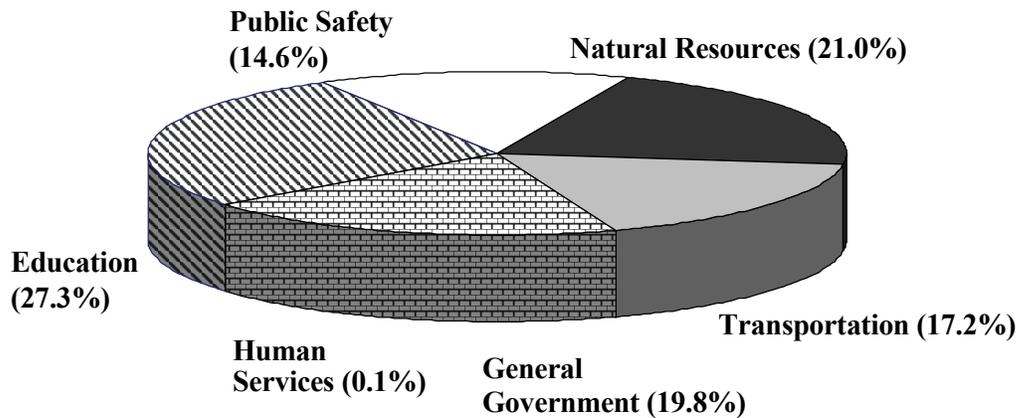


General Obligation Debt Authorization

Bonds Issued FY 1979 - FY 2008



Authorized but Unissued as of January, 2008



Debt Management Accomplishments

The State of Rhode Island has taken a proactive role in the prudent management of the State of Rhode Island's debt. The state has emphasized the need to restrict the extension of Rhode Island's credit to only those economic development projects that yield economic benefits. Examples of this performance-based credit policy are the Fidelity and Fleet transactions, which yielded a significant number of new jobs. The Providence Place Mall transaction, which provides performance-based financial support for a tremendous economic development project is yet another example of the administration's proactive role. The state's obligation to make payments is contingent upon the achievement of specific new job creation targets or on the generation of sales tax revenues.

Credit Rating Upgrade by Three Major Credit Agencies

To address concerns about Rhode Island's debt levels, the Administration has worked closely with the Office of the General Treasurer to pursue actions that may improve the state's debt position. In September 1999, this diligence was rewarded when Moody's Investors' Service and Fitch IBCA each upgraded the State of Rhode Island's credit ratings.

Moody's from A1 to Aa3
Fitch from AA- to AA
Standard & Poor's maintained AA-

In November 2005, Standard and Poor's upgraded the state's bonds from AA- to AA.

Standard and Poor's from AA- to AA

The Standard and Poor's upgrade reflected the growth and diversification in the statewide economy, consistent financial performance through a national recession, and progress made in managing long term liabilities.

In November 2007, Fitch released a negative outlook for the State of Rhode Island reflecting

the concerns that agency had relating to economic and budgeting challenges facing the State.

The discussion below describes some of the Administration's recent actions that contributed to the upgrade in Rhode Island's bond ratings.

The state traditionally provides financing for its capital program by issuing general obligation bonds in the summer or early fall. This timing allows financing for projects contained in the annual Capital Budget to be available at the beginning of the fiscal year. The state, represented by a team consisting of the state's financial advisor, the Office of the General Treasurer, the Budget Office, and the state's underwriters, also continually monitors the market for refunding opportunities, which would allow Rhode Island to refinance outstanding debt at lower interest rates. The Administration has adopted a standard practice, which calls for 3.0 percent present value savings to determine if an economic refunding makes sense. Since the number of times tax-exempt debt can be refunded is limited by the Tax Reform Act of 1986, Rhode Island should refund bonds prudently.

The Administration and the Office of the General Treasurer continue to monitor the interest rate environment and watch for opportunities to refund general obligation bonds due to the low interest rate environment. Rhode Island benefited from low interest rates from the summer of 1997 to the fall of 1998, and later in February 2001, December 2002, February 2004, September 2006, and December 2007, when it seized the opportunity to refund and restructure some of its debt. The state received competitive bids on its current funding ("new money") bond issue on June 12, 1997, priced a general obligation refunding on June 19, 1997, refinanced the Economic Development Corporation's debt on the Shepard's building on August 7, 1997, restructured the bonds issued by the former Public Buildings Authority in April 1998 and May 2003, refunded general obligation

Debt Management Accomplishments

bonds in September 1998, February 2001, December 2002, February 2004, and September 2006, and converted certain variable rate debt to fixed rate. Each of these transactions is discussed below, as well as other transactions related to the state's net tax supported debt. Net tax supported debt includes all debts supported by state appropriations.

Blended Yield General Obligation Refunding

In June and July of 1998, Rhode Island issued \$75.775 million of general obligation bonds and \$35.990 million of general obligation refunding bonds. This new money issue provided funds for the capital projects funded in FY 1999, and was issued at a true interest cost of 5.18 percent. By combining the new money and the refunding issues into a single common plan of finance, which is allowable under IRS regulations, the state was able to increase the savings achieved by the refunding. The refunding bonds were issued at a true interest cost of 4.81 percent, while the bonds refunded bore an average rate of 6.2 percent. This resulted in cash flow savings of \$2.5 million, or \$1.0 million in present value terms. In February 2004, the State executed a similar transaction, combining \$79.7 million of new money bonds with \$65 million of refunding bonds. This resulted in \$2.95 million of savings in present value savings.

Refunding of Certificates of Participation

In December 2007, the State refunded \$60.435 million of debt by issuing \$59.185 million of new debt at lower rates. The average coupon of the bonds refunded was 5.21%. The average coupon of the refunding debt was 4.60%. The projects affected included the Center General (DLT) Building, the Attorney General's Building, the Shepard's Building and Central Power Plant. The total net present value savings achieved by this refunding was \$2,428,827, or 4.01 % of bonds refunded.

Refunding and Conversion of Variable rate Debt

In September 1998, Rhode Island issued \$82.7 million of refunding bonds, which yielded \$3.1 million of cash flow savings and \$2.4 million of present value savings.

In February 2001, Rhode Island issued \$55.9 million of refunding bonds at a rate of 4.57 percent, which yielded \$2.4 million of cash flow savings. The present value savings over prior issues, which had sold at rates from 5.0 to 5.75 percent, was 3.18 percent of the amount refunded. At that time, it also converted two series of variable rate debt sold in 1998 and 1999 and outstanding in the amount of \$63,005,000 to fixed rate debt achieving a fixed rate of 4.5 percent.

Refunding of EDC Shepard's Building Lease Financing

In August 1997, Rhode Island refunded debt originally issued by the Economic Development Corporation in 1994 to finance the acquisition of and renovations to the Shepard's Building to provide office space and educational facilities. The debt was originally issued in the amount of \$34.070 million over thirty years. The state refunded this debt through the issuance of certificates of participation, achieving savings due to lower interest rates and shortening the amortization schedule to twenty years. The payments for the issue were structured to offset the cash flow savings generated by the general obligation refunding in years two through five, then graduated payments increasing less than 1 percent per year, thereafter. Since the amortization was shortened, the savings are achieved in the final eight years of the original thirty-year lease revenue bond. The structure of this \$34.805 million refinancing will result in \$10.6 million of cash savings. This translates into present value savings of \$1.6 million.

As can be seen above, the state was able to achieve significant debt service savings by

Debt Management Accomplishments

refunding and restructuring its obligations through an integrated plan affecting both general obligation debt and appropriation backed debt.

Quasi Public Agency and Authority Obligations

Although created as independent authorities, certain financial obligations of quasi-public agencies and authorities are ultimately the obligations of the State of Rhode Island. This is often through leases or moral commitments that are subject to annual appropriation. Therefore, the prudent and sound administration of the state's debt and its financial obligations is dependent upon close scrutiny of these quasi-public agencies. During FY 1997, the Administration took a proactive role in decisions made by these agencies that resulted in a positive impact on the state budget and ultimately the taxpayers.

The actions discussed below exemplify the importance of an influential role of the executive branch on the actions of quasi-public agencies.

Convention Center Authority

In the FY 1998 Budget, the Administration proposed that the lease payment to the Convention Center Authority could be reduced by \$9.2 million if the Legislature approved proposed statutory changes. The Administration proposed a change that would allow the authority to restructure its operating and debt service reserve funds by replacing cash and a letter of credit with a surety policy. The Legislature approved this statutory change in the FY 1998 enacted budget, and the authority executed a transaction in the spring of 1998. The transaction actually yielded \$3.2 million more than anticipated.

In November 2001, the Convention Center Authority refinanced the 1993 Series A bonds outstanding in the amount of \$91,885,000 by issuing a synthetic fixed rate obligation. The Authority issued variable rate debt and

simultaneously entered into a swap which essentially yield a fixed rate for the Authority. The coupon rate on the swap is 3.924%; the "all-in" rate, which takes into account all ongoing costs, is 4.25%. The coupon on the old debt was 5.71%. The total present value savings are \$8.4 million, over 8% of the bonds refunded.

During June 2003, the Authority issued \$58,285,000 of 2003 Series A Refunding Revenue Bonds, resulting in net present value savings of more than \$4,093,000 or 6.64% of the par amount refunded. The \$58,285,000 refunding bonds were insured by FSA and sold at an overall interest cost of 4.3% which compares to 5% on the prior debt. The refunding bonds will be due May 15, 2016 – 2020, as were the prior bonds. The Authority will realize debt service savings in each fiscal year, beginning with 2004.

In May 2005, the Convention Authority defeased \$90.085 million bonds as a result of the sale of the Westin Hotel and issued permanent financing in 2006 to finance the acquisition and improvements to the Dunkin Donuts Civic Center facilities.

Rhode Island Public Buildings/ Rhode Island Refunding Bond Authority

In the 1997 legislative session, the Administration worked with the Legislature to transfer all the responsibilities and financial obligations of the Rhode Island Public Buildings Authority to the Rhode Island Refunding Bond Authority. In doing so, over time the state will save a good portion of the annual appropriation that was made to the inactive Public Buildings Authority, and will benefit by the streamlining of its debt issuing authorities.

In January 1998, the newly consolidated Rhode Island Refunding Bond Authority began investigating the feasibility of refunding certain obligations of the former Public Buildings Authority in order to improve both the state's

Debt Management Accomplishments

outstanding debt position and achieve debt service savings over the life of the bonds. The Capital Budget presentation reflects a transaction executed in April 1998 that resulted in savings of \$1.5 million and shortened the life of the bonds from 2011 to 2010.

In May 2003 the Authority issued \$67,625,000 State Public Projects Revenue Bonds, Series 2003 A dated April 1, 2003 to refund the outstanding principal totaling \$84,910,000 of State Public Projects Revenue Bonds, 1993 Series A originally issued by the Rhode Island Public Buildings Authority. By executing this transaction using debt liberated service reserve funds of \$15,188,000, the State achieved net present value savings of \$5.8 million.

Rhode Island Turnpike and Bridge Authority Defeasance

In August 1997, the RI Turnpike and Bridge Authority issued \$42,985,000 of refunding revenue bonds that defeased four series of bonds outstanding in the amount of \$41,355,000, of which \$31.0 million was guaranteed by the state:

1965 Series A	\$6,480,000
1965 Series B	\$3,875,000
Series 1965 (Guaranteed)	\$17,500,000
Series 1967 (Guaranteed)	\$13,500,000
Total	\$41,355,000

By issuing new bonds under a new modernized Revenue Bond Resolution, the Turnpike and Bridge Authority escrowed sufficient funds to satisfy the refunded bonds thereby releasing the state from its guarantee of \$31.0 million of debt. This transaction resulted in a slight present value loss of \$377,592, or .9 percent, but the future benefits include:

- 1) Increased flexibility for the authority with respect to more modern financing techniques;
- 2) Increased flexibility for the authority to finance integral transportation support

systems providing access to the bridges; the transaction freed up \$10.0 million in FY 1998, which the authority will use to finance improvements to related transportation infrastructure (feeder roads);

- 3) Increased flexibility for the authority with respect to revenue generation from tolls;
- 4) Releasing the state from its guarantee to pay principal and interest on the bonds in the event toll revenues were insufficient. (While there is some intrinsic value to the state due to the Rhode Island Turnpike and Bridge Authority bonds no longer being guaranteed, the rating agencies had not considered this debt as "tax supported debt" since the authority had proven its ability to service the debt.)

DEPCO Defeasance

Since 1998, the Depositors Economic Protection Corporation (DEPCO) has retained all of the excess dedicated sales tax and received funds from settlements and legal proceedings, which it has used to prepay a significant amount of debt. In September 1997, DEPCO announced that the corporation would receive \$103.0 million from a legal settlement with Ernst & Young, which, after expenses, would result in \$89 million of net proceeds to be used for debt reduction. This settlement, combined with of cash on hand at the time, resulted in the defeasance of \$107.8 million of outstanding bonds in December 1997. This resulted in interest cost savings of approximately \$109.0 million over the life of the debt. Additional prepayments have occurred with relative savings. The defeasance, made possible from settlement funds and excess sales taxes allowed DEPCO to repay all bonds in FY 2001 (8/1/2000), twenty two years sooner than the original pay down schedule.

General Obligation Bond Defeasance

In June 2000, the State of Rhode Island defeased \$4,415,000 of the 1992 refunding general obligation bonds which were to mature in 2007.

Debt Management Accomplishments

The defeasance was funded by proceeds in the Sinking Fund and savings will total \$1.9 million, or \$275,938 per year. However, only \$83,462 of these savings was general revenue savings and \$192,476 were gas tax savings.

General Obligation Variable Rate Debt Program

During the 1997 Legislative session, the General Assembly enacted legislation, proposed by the General Treasurer, which would allow Rhode Island to issue general obligation bonds in a variable rate mode. In July 1998, the Budget Office participated in interviews and the selection of an underwriter for the state's first issuance of variable rate debt. The ultimate statewide variable rate exposure depends upon the development of a debt policy focused on asset/liability matching, as well as the savings potentially generated by low interest rates, and an internal policy to limit variable rate exposure to no more than ten percent of total debt. To date, \$36.5 million of variable rate debt was issued in June 1998, \$32.390 in September 1999, and \$31.365 million in July 2000. The Administration and the Office of the General Treasurer monitor the interest rate environment and transitioned the 1998 and 1999 series of the variable rate debt into a fixed rate mode in February 2001 due to lower long term fixed rates. This will provide future capacity for the variable rate debt as conditions change. An average interest rate of 4.0 percent is assumed in the budget for variable rate debt.

Transportation Debt Service

In conjunction with the issuance of variable rate debt for the Department of Transportation, the Administration will structure the repayment of this debt such that the spikes in the Department's projected debt service will be leveled off. The recommended structure, including the cost savings variable rate mode and the carefully developed amortization schedule, will serve to provide a greater sense of

stability to the Department of Transportation's budget.

State Lease Program

After review of existing practices and processing requirements with respect to vendor leasing, in September 1999 Rhode Island issued a request for proposals to secure a leasing relationship with a financial institution. The purpose of this engagement was to ensure that the State was obtaining the lowest cost of financing on lease purchases and to streamline the process. Financing was provided at twenty basis points above a prevailing market scale. The state solicited competitive bids for the issuance in FY 2005 FY 2006 and the rates obtained were market rates on the date of the sale.

Vehicle Revolving Loan Fund

In 2008, the State established a revolving loan fund with a portion of the proceeds from the 2007 Tobacco Securitization in order to avoid future debt issuance for vehicle purchases. The \$6.0 million revolving loan fund will allow acquisitions to be made without borrowing in the capital markets.

Tobacco Securitization Proceeds to be used for Capital Projects

In June 2007, the State received proceeds of \$195 million from the securitization of Tobacco Master Settlement revenues. Of this amount \$22.150 million was allocated for capital projects which might otherwise be funded from debt issuance. This includes \$7,070,000 for State Police Towers, and \$8,975,000 for the Information Technology projects, and \$6,105,000 for other capital projects. These funds are to be deposited and spent from the RI Capital Fund.

Debt Management Accomplishments

Debt Defeasance Utilizing Proceeds from Securitization of Tobacco Master Settlement Revenues

In June 2002, the Tobacco Settlement Financing Corporation (TSFC) was created for the purpose of securitization of the state's future revenues due under the Master Settlement Agreement entered into by the Attorney General in November 1998 relating to tobacco. The Corporation issued \$685,390,000 of bonds to finance the acquisition of one hundred percent of the "state's tobacco receipts". The net proceeds of the sale, after funding the cost of issuance, capitalized interest, and the debt service reserve account, totaled \$544.2 million. The state utilized \$295.3 million in June 2002 to defease \$247.6 million of outstanding general obligation and certificate of participation debt (or \$295.5 million reflecting the accreted value of capital appreciation bonds), and the remaining \$248.9 million was made available for operating budget expenditures in FY 2002 – FY 2004.

The debt defeasance resulted in debt service savings of \$51.6 million in FY 2003 and total savings through FY 2012 of \$343.5 million. Because the defeased debt is funded by an escrow established with the cash from the securitization, those bonds are no longer considered a debt of the state. Additionally, since the bonds issued by the Tobacco Settlement Financing Corporation are secured solely by pledged tobacco revenues, the TSFC bonds are not a debt of the state. The impact of this transaction was to reduce the state's outstanding debt, thereby improving its debt ratios. The state has shifted the risk of non-collection of master settlement revenues to the holders of the TSFC bonds. It should be noted that since this June 2002 transaction, there have been many large issues executed by other states. Some states who have not yet issued are considering a state guarantee or moral obligation in order to make the bonds more appealing to bond purchasers. The State of Rhode Island did not provide such a pledge when it securitized its rights to receive the tobacco master settlement

revenues. In June 2007, the State received proceeds of \$195 million from the residual Master Settlement revenues, and \$22.150 million was allocated for capital projects as described above.

Debt Reduction

The Governor's recommended FY 2008 Capital and Operating Budgets still reflects savings from the debt reduction during FY 2002 using resources from the proceeds of Tobacco Securitization Bonds to defease \$247.6 million of debt (\$295.5 million reflecting the accreted value of capital appreciation bonds). This defeasance of outstanding general obligation debt and certificates of participation using the proceeds of bonds which are not considered state debt, resulted in a significant reduction in Rhode Island's net tax supported debt position. The use of these accelerated Tobacco Settlement resources accelerated the trend of reducing net tax supported debt beyond that which had been displayed in previous Capital Budgets. It also resulted in \$40.7 million of debt service savings in FY 2008, providing significant budget relief.

The Schedule below displays the enacted estimate of general revenue savings and the actual savings by source of funds:

Budgetary Savings from Defeasance

	<u>Actual General Revenue</u>	<u>Actual Other Funds</u>	<u>Actual Total</u>
FY 2003	37.1	14.5	51.6
FY 2004	34.3	12.8	47.1
FY 2005	28.2	12.1	40.3
FY 2006	28.3	11.0	39.3
FY 2007	25.6	7.7	33.3
FY 2008	26.3	14.4	40.7
FY 2009	20.7	14.1	34.8
FY 2010	17.1	12.0	29.1
FY 2011	8.8	11.3	20.1
FY 2012	5.3	1.7	7.0

*See Appendix D for additional information concerning components of other funds (DOT, RIPTA, Narragansett Bay Commission).

The reduction in state debt of \$247.6 million at the end of FY 2002 resulted in significant improvement in our debt position compared to that which would result without use of proceeds from Tobacco Securitization for defeasance. As

shown below, Rhode Island's net tax supported debt position was \$1.287 billion at the end of FY 2004. Without this defeasance, it would have been \$1.531 billion. As expected, this improved the state's projected debt ratios through FY 2012. In 2007, according to Moody's medians Rhode Island ranked thirteenth in the country in terms of debt as a percent of personal income, reflecting an improvement of eight positions compared to FY 2000.

Projected Net Tax Supported Debt

	Assuming No Defeasance	After Defeasance
FY 2002	\$1.288	\$1.531
FY 2003	\$1.281	\$1.489
FY 2004	\$1.335	\$1.510
FY 2005	\$1.389	\$1.538
FY 2006	\$1.537	\$1.660
FY 2007	\$1.696	\$1.795
FY 2008	\$1.703	\$1.772
FY 2009	\$1.717	\$1.764
FY 2010	\$1.714	\$1.739
FY 2011	\$1.701	\$1.708
FY 2012	\$1.677	\$1.677

Projected Debt As A Percent of Personal Income

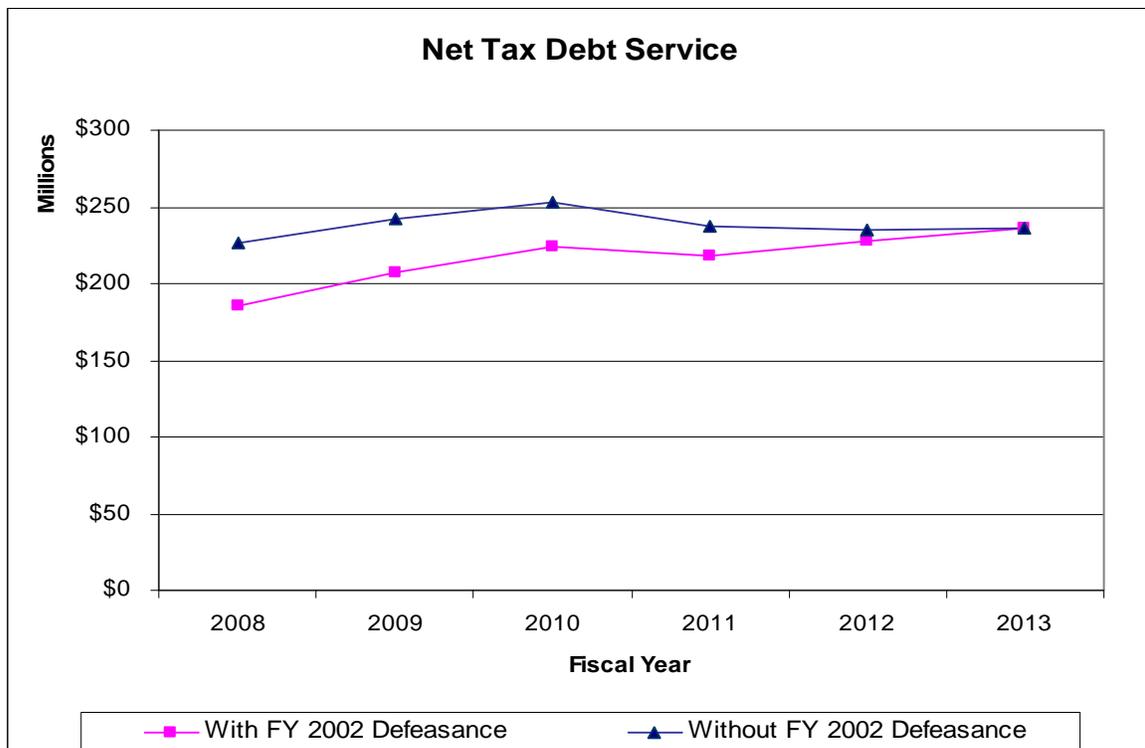
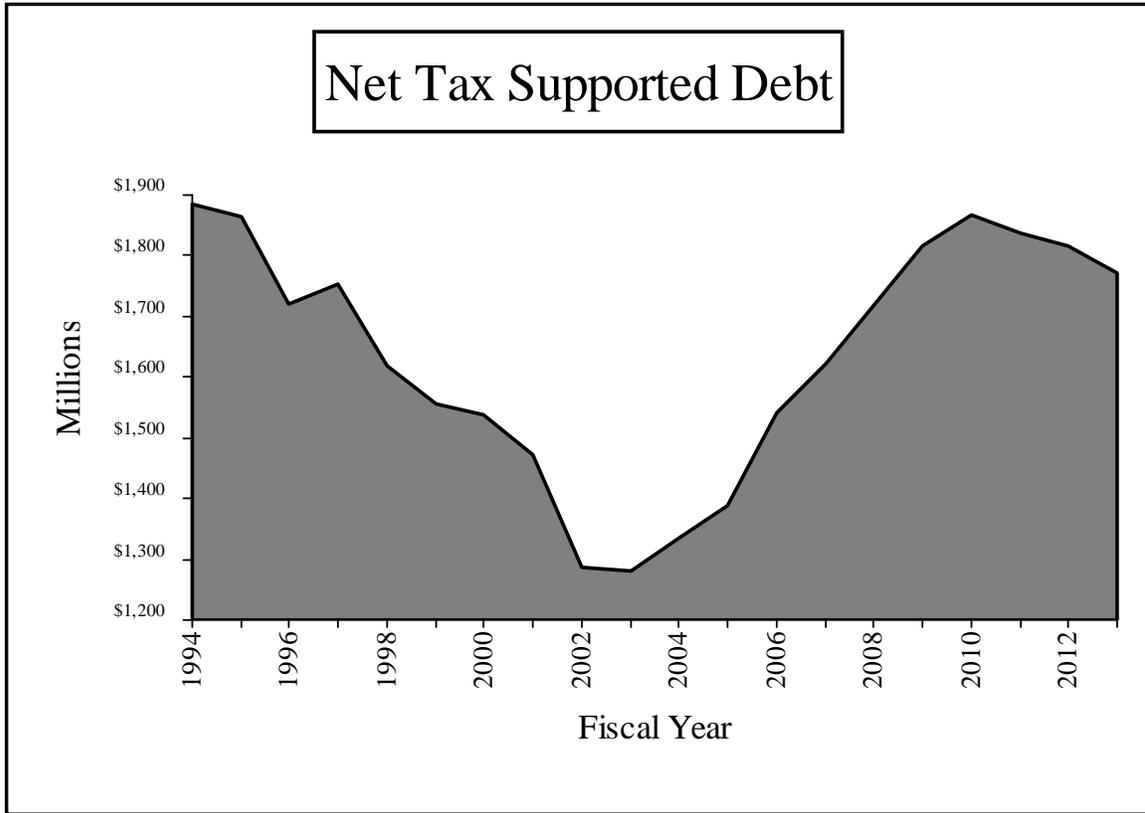
	Assuming No Defeasance	After Defeasance
FY 2002	3.93%	4.67%
FY 2003	3.80%	4.41%
FY 2004	3.73%	4.22%
FY 2005	3.72%	4.12%
FY 2006	3.94%	4.25%
FY 2007	4.13%	4.37%
FY 2008	4.05%	4.22%
FY 2009	3.82%	3.93%
FY 2010	3.64%	3.70%
FY 2011	3.46%	3.47%
FY 2012	3.26%	3.26%

Debt Reduction

Sinking Fund Proceeds Used to Defeas State Debt

During the 1998 legislative session, the Sinking Fund Commission was reconstituted and given the responsibility of overseeing a program of debt reduction that would be the result of the increased allocation of current revenues to defease or prepay debt. In FY 1999 and FY 2000, \$4.0 million and \$.86 million, respectively, of general revenue appropriations were enacted by the General Assembly for such purpose. Additionally, in FY 2000, \$7.9 million of bond interest earnings, fund earnings and other transfers were deposited in the fund. In FY 2000 the Sinking Fund authorized \$5.8 million in expenditures to cover a portion of the Alpha Beta debt. Sinking funds were used, along with reserve funds and proceeds from the sale of the building, to satisfy the debt. Receivership assets reimbursed a portion of this expenditure, resulting in a net payment of \$5.6 million. In June 2000, the State of Rhode Island defeased \$4,415,000 of the 1992 refunding general obligation bonds which were to mature in 2007. The cost of the defeasance was \$4.5 million. The defeasance was funded by proceeds in the Sinking Fund and savings will total \$1.9 million, or \$275,938 per year until 2007. Of the total annual savings, \$83,462 of these savings were general revenue savings and \$192,476 were gas tax savings.

Debt Reduction



Public Finance Management Board Debt Study

As required by law, the Public Finance Management Board releases an annual report on Rhode Island debt. First issued in December 1998, this comprehensive report was prepared by the staff of the General Treasurer's Office. The study provided a historical perspective of the State of Rhode Island's tax supported and other debt, and recommended certain credit guidelines to monitor state debt. The board adopted several guidelines, which were later amended in March 2000 to the following:

Credit Guideline 1:

Tax Supported Debt should not exceed 5.0 to 6.0 percent of personal income, and annual debt service for Tax Supported Debt should not exceed 7.5 percent of state general revenues.

Explanation: Tax Supported Debt is a state's core debt. General revenues and taxes secure this debt. The credit rating of the largest component of Tax Supported Debt, general obligation bonds, is the benchmark for the credit rating for several other state debt issuers. The recommended limits on the total amount and the burden on the state's budget are based on a combination of factors including historical trends in Rhode Island and ratios of peer states.

Credit Guideline 2:

The Board should monitor the total amount of Tax Supported Debt, State Supported Revenue Debt, and Agency Revenue Debt in relation to Rhode Island's personal income levels.

Explanation: These three types of debt are directly payable from or represent a contingent obligation/relationship on the state's financial resources. Overall levels should be monitored so that trends in the total amount and the relative levels of each are understood.

Credit Guideline 3:

If a Guideline is exceeded due to economic or financial circumstances or if the Governor and the Legislature determine that extraordinary infrastructure needs exist, the Board should request that the Governor and the Legislature

recommend a plan to return debt levels to the Guideline within 5 years.

Explanation: The Credit Guidelines may be exceeded temporarily under certain extraordinary conditions. If exceeded, the state should take steps to return debt levels to recommended levels within a manageable period of time.

The Capital Budget presents these guidelines and the projected debt ratios resulting from the Governor's recommended Capital Budget. As can be seen in the section entitled "Tax Supported Debt Burden", the recommended Capital Budget projects a ratio of debt to personal income which is well within the recommended 5.0 to 6.0 percent guideline, decreasing from 8.4 percent in FY 1994 to 3.46 percent in FY 2013. The projected ratio of debt service to general revenues is also within the recommended guideline of 7.5 percent. It is projected to range between 5.2 percent and 6.3 percent over the five year planning horizon. It should be noted that the debt service projections are based upon the currently outstanding variable rate and fixed rate debt and only fixed rate issuance in FY 2009 and thereafter. The Administration will continue to take such actions that will reduce debt service obligations, such as refundings and the implementation of a prudent variable rate program, and will closely monitor the growth of debt service expenditures.

Section 3 – Executive Summary of Agency Recommendations

General Government

Department of Administration
Legislature
Rhode Island Quonset Development Corporation
Department of Labor and Training
Department of Revenue
Public Utilities Commission

Department of Administration

Agency Responsibilities

Executive Order 04-04 created two new programs within the Department of Administration, the Division of Facilities Management and the Division of Capital Projects and Property Management. At least one of these new programs will be involved in most projects funded in this capital budget, either in a direct oversight or advisory capacity. Those capital projects listed under the Department of Administration in this year's capital budget document are those for which the Department is either directly responsible or those that benefit several departments or agencies. Projects such as the State Police Headquarters project, although being managed by the Division of Capital Projects, are shown under the respective agency directly benefiting from the project.

Facilities Maintenance – Executive Order 04-04 stated that the new Division of Facilities Maintenance “will perform coordinated facilities management for state departments and agencies, including, but not limited to: operation, maintenance and repair of buildings, grounds, central HVAC, power plants and other facilities. The Division may contract or delegate such services as it deems appropriate.” The capital improvement program for the Department of Administration as presented in this year's capital budget document is primarily directed towards the repair and rehabilitation of those buildings that have been under the direct jurisdiction of the department for many years. These facilities include the State House, the William Powers Building (Department of Administration), the Cannon Building (Department of Health), the State Office Building (Department of Transportation), and various other structures. This program has also assumed responsibility for most of the facilities at the Pastore Center, Zambarano Campus, and the Veteran's Home.

Capital Projects – Executive Order 04-04 established the new Division of Capital Projects and Property Management and provided this new division with the responsibility for “the planning, design and construction of new state facilities and the major renovation of existing buildings.” In

this capacity, this new program will be directly involved in most major construction projects undertaken by the various Executive Branch agencies and will lend assistance to other agencies as requested. As stated above, those construction projects that have been included in the capital improvement plan in prior years are still displayed in this year's document under the agencies with primary responsibility for the project. However, the new program of Capital Projects has begun to take a direct role in the execution of many of these projects, to include the Youth Training School facility and the new State Police Headquarters.

Land Use Planning – The Comprehensive Planning and Land Use Act of 1988 requires all Rhode Island cities and towns to submit comprehensive land use plans to the state for their communities. This act also provided for a program of technical and financial assistance for municipalities to encourage and facilitate the adoption and implementation of comprehensive planning throughout Rhode Island. The financial assistance portion of this program was financed with \$2.5 million in bond proceeds authorized by Chapter 552 of Public Law 1989. The Department of Administration is responsible for disbursing this funding to cities and towns in order to compensate them for their participation in the compilation of the Comprehensive State Land Use Plan.

Affordable Housing – The Office of Housing and Community Development within the Department of Administration oversees the Affordable Housing program. This program is responsible for encouraging and supporting the development of affordable housing throughout Rhode Island. Financial assistance is provided to developers to encourage the construction of affordable housing units and also to low-income families to assist them in obtaining suitable housing. Two funding sources are available for this program including the Neighborhood Opportunities Program, which has been funded by the state in various ways since fiscal year 2000, and the Affordable Housing bond authorized by the voters in November 2006.

Department of Administration

Governor's Recommendations

Facilities Maintenance

State House Renovations - The Governor recommends a total of \$20.0 million from FY 2008 through FY 2013 for renovations and rehabilitation of the Rhode Island State House. Approximately \$8.9 million from the Rhode Island Capital Plan fund has been expended on the ongoing segments of this project prior to FY 2008. The expenditures recommended for this project are \$4.1 million in FY 2008, \$2.0 million in FY 2009 and FY 2010, and \$6.0 million in FY 2011 and FY 2012. The entire project would be financed with RICAP funds.

The State House is in need of many upgrades including the installation of a building-wide generator to operate the entire State House during power outages. The current generators were originally sized for emergency management operations only, resulting in the loss of most lighting, office machines, heat, computers, telephones, and elevators during power outages. This project would also involve painting of exterior sash and doors and other restoration to preserve and prevent further deterioration. The fire alarm system, the completion of which had been delayed in order to install the new security systems, will be a top priority for completion in FY 2008, in addition to expansion of the fire sprinkler system in accordance with new fire code regulations. Future work under this project will also include restoration of six public restrooms and relocation of a sewer line in the subbasement. The final and most expensive phase of this project will be the engineering, design, and installation of a new HVAC system.

Pastore Center/Zambarano Repairs and Rehabilitation

Pastore Center Building Demolition –

The Governor recommends \$1.6 million from FY 2009 through FY 2011 for the demolition of several buildings at the Pastore Center. This project would allow demolition and complete

removal of Building A (Bldg.65) and Building D (Bldg. 77). After complete removal, the department would install landscaping and some additional parking. The A Building was constructed in 1912 and has been vacant since 1985. The D Building has been vacant for approximately 15-20 years. There is serious long-term water damage to the wood floors and structural framing has completely disintegrated in some areas. In other areas structural members are so weakened that their load carrying capacity is jeopardized. The steel columns in the basement are heavily corroded and suspect. The Governor recommends \$250,000 in FY 2009, \$800,000 in FY 2010, and \$550,000 in FY 2011.

Pastore Center Energy Conservation (ESCO) -

The Governor recommends \$52.0 million from Certificates of Participation for the performance contracting program for the Pastore complex and Zambarano sites. This will include boiler and chiller replacements, lighting upgrades with controls, energy management system improvements, and building envelope and water conservation initiatives. This project requires an outside vendor to do a study on state owned properties, make recommendations to decrease energy resources, and implement these changes to save energy and operating funds in the future. If the project is working effectively, the operating funds that would be saved each year by using less energy will cover the debt expenditure each year for the life of this project. The Governor recommends \$20.0 million per year in FY 2009 and FY 2010, and \$12.0 million per year in FY 2011.

Pastore Center Fire Code Compliance -

The Governor recommends \$3.7 from the Rhode Island Capital Plan Fund for this project from FY 2008 through FY 2011. The upgrades include the installation and/or upgrade of fire alarms and sprinkler systems to comply with the State's new Fire/life Safety Code, which went into effect in February 2004. As the State Fire Marshal identifies deficiencies at the complex, engineering and construction will be implemented to remedy the problems. The Governor recommends \$755,351 in FY 2008,

Department of Administration

\$900,000 in FY 2009, and \$1.0 million annually in FY 2010 and FY 2011

Pastore Center Rehabilitation – DOA Portion -

The Governor recommends a total of \$6.0 million through FY 2012 for renovations to and rehabilitation of the buildings at the Pastore Center. This project includes the major maintenance and capital repairs for seven (7) buildings at the Pastore Center, now under the responsibility of the Division of Facilities Management. These buildings are comprised of about 120,000 SF of floor space and house a variety of governmental agencies. Various code and structural deficiencies will be addressed. Governor recommends \$530,000 in FY 2008, \$1.0 million in FY 2009, and \$1.5 million annually in FY 2010 through FY 2012.

Pastore Power Plant Rehabilitation - The Governor recommends \$5.7 million to continue work on the Pastore Center Power Plant. The financing for this project includes \$2.6 million from Certificates of Participation, and \$3.1 million from Rhode Island Capital Plan Funds. The Pastore Center has a Central Power Plant with the capability to co-generate electricity. A renovation project to expand the building and add two new gas turbine generators and the 200,000 pounds per hour of steam production capability has been completed (shown under MHRH). In addition to the new construction, the project included removal of three underground storage tanks and remediation of an estimated 6,000 tons of contaminated soil. Financing will be used for the overhaul and replacement of boiler No. 7. Every other major piece of equipment is either new or has just been completely overhauled. However, this boiler is 50 years old. The Governor recommends Certificates of Participation financing of \$2.6 million, and RICAP funding of \$1.0 million in FY 2008, and RICAP funding of \$2.1 million in FY 2009. Pre FY 2008 expenditures total \$33.9 million.

Pastore Center Utilities Upgrade - The Governor recommends a total of \$9.8 million from FY 2008 through FY 2013 in RICAP funds for upgrades to the utility infrastructure at the Pastore Center. This project includes capital repairs and

improvements to steam and electric distribution systems on the Pastore Center. The repair or replacement of steam lines is economically justified because it reduces the energy lost through steam leaks and conduction where there is no insulation. The existing system cannot support the new DCYF Training School, the DOC Re-Integration Center, and other future construction projects. This project will also reduce the risks of electrical blackouts to the critical state operations. In recent years, three electrical fires in the underground distribution system have disrupted service to major parts of the campus for an aggregate of 11 days. During these outages, the prison, the hospital and DCYF were dependent on their emergency generators. The Governor recommends \$504,282 in FY 2008, \$1.8 million in FY 2009, \$2.5 million in FY 2010, \$1.5 million in each of FY 2011 and FY 2012, and \$2.0 million in FY 2013. Pre FY 2008 expenditure total \$2.4 million.

Pastore Center Utility Systems Water Tanks and Pipes - The Governor recommends \$2.0 million in RICAP funds from FY 2008 to FY 2011 to upgrade the water tanks and pipes at the Pastore Center. The purpose of this project is to identify and address deficiencies with respect to water supply and distribution. In 1997 an engineering analysis, using a computerized Hydraulic Model, indicated that 80 out of 99 fire hydrants on campus could not supply sufficient water for fire fighting. The study recommended capital improvements to correct these conditions. The Governor recommends funding as follows: \$480,000 in FY 2008, \$520,000 in FY 2009, \$415,000 in FY 2010, and \$620,000 in FY 2011.

Zambarano Utilities and Infrastructure - The Governor recommends a total of \$2.6 million in RICAP funding from FY 2008 through FY 2012 for capital repairs to various buildings and equipment at the Zambarano campus in Burrillville. The effort spans multiple years and fulfills the state's responsibility to furnish domestic water, wastewater disposal, heat and electricity to the institutional clients on campus. The Zambarano campus is comprised of 29 buildings, 308,000 SF, on 460 acres of land. The Governor recommends \$751,333 in FY 2008,

Department of Administration

\$600,000 in each of FY 2009 and FY 2010, and \$300,000 in each of FY 2011 and FY2012.

Other State Facilities Repairs and Rehabilitation

The Cannon Building - The Governor recommends a total of \$1.6 million in RICAP funds for the Cannon Building (Department of Health). This building was built in 1967. Normal wear and tear, increased electrical demand with the advent of computers and other office equipment, and improvements in HVAC and controls technology require significant renovations to this facility. Ongoing work includes repairs and replacement of sections of the roof, replacement of the building's fire alarm system, and replacement of ceilings throughout the building. The Governor recommends funding of \$379,381 in FY 2008, \$515,000 in FY 2009, \$275,000 in FY 2010, \$270,000 in FY 2011, and \$150,000 in FY 2012.

Cranston Street Armory - The Military Staff vacated this early 1900s era building during the fall of 1996 and transferred ownership to the Department of Administration. The state, in cooperation with the City of Providence, the Providence Preservation Society and the Elmwood Neighborhood Association, sought proposals for the future development of this property. Although many ideas have been generated for how to best reuse this historic facility, no final determination has been made on future use. One of the leading options has been to make the Armory available to television and movie production companies for use as a sound stage. During calendar year 2006, a major production company used the Armory for a movie production. Another potential use of the Armory, particularly the two towers, is for office space for state agencies. The office of the State Fire Marshal has moved into this building at the end of fiscal year 2007. The Governor recommends \$ 8.1 million in RICAP funds from FY 2008 though FY 2013. The funding is as follows: \$1.6 million in FY 2008, and \$1.3 million in FY 2009 though FY 2013. The majority of this funding will be used to secure and stabilize the exterior masonry of the Armory. Pre FY 2008 expenditures total \$5.7 million.

Registry of Motor Vehicles - The Governor recommends a total of \$17.9 million for the renovation of the Forand Building, which will be used to house the Division of Motor Vehicles. The DMV will move its main registry office from leased space in Pawtucket to the renovated Forand Building at the Pastore complex. This move will also include the operator control unit and take advantage of upgrades to the Pastore power plant, the new 400-space parking lot and its proximity to the new Traffic Tribunal. The project will provide the DMV with protection from increasing lease rates. The Governor recommends \$400,000 in FY 2008 from RICAP funds, and \$5.5 million in FY 2009, and \$12.0 million in FY 2010 from Certificates of Participation.

Forand Building Exterior Repairs – The Governor recommends \$1.2 million in RICAP funding in FY 2008 for renovations and repairs to the Forand Building at the Pastore Complex. The majority of the repairs will be exterior doors, windows, and exterior soffits.

Virks Building Renovations – The Governor recommends \$6.4 million from Certificates of Participation to finance renovations to the Virks Building which is a 4 story, 54,000 square foot building located at the Pastore Complex. The building currently serves as a psychiatric geriatric unit of the Eleanor Slater Hospital. MHRH plans to vacate this building in FY 2009, and the Department of Human Services will relocate to this building so their building (Forand Building) can be renovated for the DMV. The Governor recommends \$265,000 in FY 2009, and \$6.2 million in FY 2010.

Environmental Compliance – In order to promote compliance by state agencies with state and federal environmental laws and regulations, the Department of Administration established an Environmental Compliance Unit in FY 1999. The Governor recommends \$3.5 million through FY 2013 for continuing environmental compliance activities. This project will address environmental issues beyond the scope and requirements of the underground storage tank replacements, including funds to address the pre-existing environmental

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compliance issues at the airports, for which is required pursuant to the lease between the state and the Airport Corporation. The Governor recommends \$587,956 in FY 2008, \$550,000 in FY 2009, \$575,000 in FY 2010, and \$600,000 in FY 2011 through FY 2013. Pre FY 2008 expenditures total \$1.8 million.

Replacement of Fueling Tanks - The Governor recommends \$600,000 in FY 2008, and FY 2009 from RICAP funds for the replacement of fuel tanks around the state. The State of Rhode Island operates and owns 18 fueling stations for state vehicles. Tanks that have reached over 20 years in age should be replaced. The change in fuel composition to an ethanol blend has also increased the risk of tank failure and consequent leaking into the environment. Five fueling stations of the 18 now need to have tanks replaced.

Fire Code Compliance – State Buildings - The State of Rhode Island substantially revised fire code laws and regulations during 2004. These changes will require substantial renovations and improvements to various state facilities in the next few years. The Governor recommends allocating a total of \$2.3 million from the Rhode Island Capital Plan Fund, including \$522,042 in FY 2008, \$500,000 annually from FY 2009 through FY 2011, and \$300,000 in FY 2012. The State Fire Marshal inspected many state buildings during FY 2004 and FY 2005 and provided reports to the state on the outcomes of these inspections. With this inspection data, the Division of Facilities Maintenance utilized funding available in FY 2006 to develop architectural and engineering plans for bringing any non-compliant facilities up to code. Actual construction and renovation work began in FY 2007.

ESCO performance Contracting Program - The Governor recommended \$6.0 million from Certificates of Participation for a performance contracting program. Pre FY 2008 expenditures total \$2.5 million, and \$3.5 million will be spent in FY 2008 to complete this project. The performance contracting program for the Powers, Chapin and Cannon Buildings will

include boiler and chiller replacements, lighting upgrades with controls, energy management system improvements, building envelope and water conservation initiatives. The performance contracting program will enable the department to manage its rising energy costs and to improve the capital infrastructure with no up-front costs.

Ladd Center Water System - The Governor recommends a total of \$550,000 from the Rhode Island Capital Plan Fund includes \$50,000 in FY 2008, and \$500,000, in FY 2009 for upgrades to the Ladd water system. Responsibility for the Ladd Center water system has been turned over to the Division of Facilities management by the Quonset Development Corporation.

Lead Mitigation/Code Compliance –The state is currently reviewing 225 potential facilities that may require mitigation as a result of legislation requiring the mitigation of lead hazards in residential settings. A total of \$1.6 million from RICAP funds is recommended between FY 2008 and FY 2011 to address this need. The distribution is as follows: \$300,000 in FY 2008 and FY 2009, and \$500,000 annually in FY 2010 and FY 2011.

McCoy Stadium – Over 1998 and 1999, the State of Rhode Island financed and managed a construction project to upgrade McCoy Stadium in Pawtucket, the home of the Pawtucket Red Sox, a Triple-A baseball franchise. The state's share of this project was \$14.5 million. This initial project, however, did not address all structural issues with this facility. Additional work required includes improvements to drainage systems, parking lot paving, outfield lighting and roof repairs. The Governor recommends total funding of \$794,856 in FY 2008 for work on this facility in order to protect the state's initial investment. As part of this project, the state has secured a five-year extension of the lease on this facility. This project will be complete in FY 2008.

Old Colony House (Newport) - This structure, which served as one of the first statehouses in Rhode Island and is home to a Gilbert Stuart painting of George Washington, requires

Department of Administration

significant repairs and renovations to preserve the historic nature of the building. Included in this project are various renovations to meet fire code requirements, upgrades to the electrical systems to safely support increasing electrical loads, air conditioning of the Council Chamber to help preserve the Gilbert Stuart painting, and interior/exterior painting. Total financing of \$783,339 is recommended for this project, including \$183,339 in FY 2008, \$300,000 in each of FY 2008 and FY 2009. Pre FY 2008 expenditures total \$355,026.

Old State House – This project involves renovations to the old state house located on Benefit Street in Providence. Included are repairs and reconstruction of the brownstone windows and sills, and replacement of the boiler and heating systems. These systems most likely date to the early 1900s, and are in a state of disrepair, inefficiency, and inadequacy. The project also includes the installation of a new interior sprinkler system for fire protection. This facility currently houses the RI Historical Preservation and Heritage Commission. The Governor recommends \$1.0 million from the Rhode Island Capital Plan Fund for this project, including \$529,845 in FY 2008 and \$500,000 in FY 2009. Pre FY 2008 expenditures total \$109,125.

State Office Building – This building currently houses the Department of Transportation and is in need of extensive rehabilitation and repairs to include fire code renovations, window replacement, restroom renovation, exterior envelope repair, and installation of a new elevator to meet OSHA and ADA requirements. The Governor recommends \$6.9 million from RICAP funds for this project, to be distributed as follows: \$1.1 million in FY 2008, \$500,000 in FY 2009, \$1.8 million in FY 2010, \$2.0 million in FY 2011, and \$1.5 million in FY 2012. Pre FY 2008 expenditures total \$1.5 million.

Washington County Government Center – The Governor recommends total funding of \$248,599 through FY 2010 for flooring and carpet replacement, roof replacement, masonry repairs, and parking lot repavement at the Washington County Government center in Wakefield. The

Governor recommends \$88,599 in FY 2008 and \$160,000 in FY 2009. Pre FY 2008 expenditures total \$446,401.

William Powers Building (Department of Administration)Technology Infrastructure – The William Powers building opened in December 1990 and due to normal wear and tear is in need of general renovations. Projects planned include upgrading of the parking lot and garage gate systems, HVAC renovations, building security, and interior renovations. The Governor recommends \$3.5 million from the Rhode Island Capital Plan Fund through FY 2012 for this facility as follows: \$794,957 in FY 2008, \$750,000 in FY 2009 and FY 2010, and \$600,000 annually in FY 2011 and FY 2012. Pre FY 2008 expenditures total \$1.5 million.

Capital Projects

Traffic Improvements Howard Avenue - The Governor recommends \$186,000 from federal highway funds through the Department of Transportation for development of plans for improvements to Howard Avenue, which is the main thoroughfare at the Pastore Center in Cranston. In order to accommodate increases in traffic flow due to new construction and major renovation projects (i.e. Training School, Traffic Tribunal, and others), the road will need to be improved to include roadway resurfacing, ADA compliant sidewalks and crosswalks, bus pull outs and other features. The DOT has subcontracted with the Division of Capital Projects to undertake the planning necessary for this project. Upon completion of the plans, the DOT will take over the project and complete the work utilizing funding earmarked in the Highway Improvement Program. This project will be completed in FY 2008.

Station Park – This Park, located across the street from the State House south lawn, is in much demand as a site for functions, such as company outings, concerts, rallies, gathering and everyday recreation. It is one of the few remaining open space areas in downtown Providence. The objective of this project is to design and preserve this area as an urban park. The project will

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include the construction of a perimeter fence, planting of trees and other landscaping, installation of lighting, an irrigation system, water taps, outdoor benches, and pathways. The Governor recommends funding of \$400,000 from the Rhode Island Capital Plan Fund for this project beginning in FY 2010. The department, in cooperation with the Department of Transportation, is applying for federal transportation enhancement funding. If this funding is received, state match will likely be required, which may require revisiting the timing of funding for this project.

Fuel Depots – The Division of Facilities Maintenance has been constructing several Compressed Natural Gas fuel depots at various sites in Rhode Island. The project is a multi-purposed plan for an Alternative Fueled Vehicles (AFV) Program. The total cost of the project is \$3.5 million, which is primarily financed with federal Congestion Mitigation and Air Quality (CMAQ) funds. The project as proposed would satisfy mandates of the Federal Energy Policy Act. This federal legislation requires states to purchase seventy-five percent of model year 2001 and after vehicles as AFVs. Under the federal guidelines, law enforcement and emergency vehicles are exempt. Rhode Island has chosen Compressed Natural Gas (CNG) as the alternative fuel of choice to meet this requirement. With the increased use of these alternative fuel vehicles, fueling stations providing this type of fuel will be required throughout Rhode Island. The Governor recommends total funding of \$500,000 in FY 2008, \$400,000 from federal Congestion Mitigation and \$100,000 from internal service funds. Pre FY 2008 expenditures total \$3.0 million.

Grant Programs

Strong Communities/Affordable Housing –

The Governor recommends the issuance of \$12.5 million annually from FY 2008 through FY 2011 from the 2006 Affordable Housing bond authorization. This Office of affordable housing has been administering the Neighborhood Opportunities Program (NOP) since 2005 and has managed the distribution of funding for rental

housing, homeownership and neighborhood revitalization. While this program has created over 1,000 units and has generally leveraged nine dollars for every state dollar invested, the demand has far exceeded available funds. Opportunities for rehabilitation of mills, in-fill of urban areas and development in growth centers designated by "Land-Use 2025," have all sought NOP funding.

Comprehensive Land Use Planning – The Governor recommends \$103,409 in FY 2008 for the Land Use Planning project. This money is used to reimburse cities and towns for their participation in compiling the overall state Land Use Plan. Funds are provided from previously issued bond proceeds from the 1989 authorization. Cities and towns are reimbursed upon completion and submission of their Land Use Plan. As such, it is difficult to predict exactly when funds will be expended. In total, \$2.4 million has been issued from the 1989 authorization for this project, comprised of \$320,000 for preparation and development of a natural resource and planning database, \$80,000 for administrative expenses and \$2,087,500 for reimbursement to cities and towns.

Information Technology Initiatives

DOIT Enterprise Operations Center – The Governor recommends \$9.0 million from the Rhode Island Capital Improvement Fund for the acquisition of an existing facility to house the state's computer center. The current facility in Johnston has a multitude of documented deficiencies, including failure to meet numerous standards and various building codes. With the significant expansion in the reliance on centralized computer operations in recent years, the need for a state-of-the-art computer facility has become critical. Due to the considerable work required at the existing facility to bring it into compliance with building codes, which would still result in a less than optimal facility, it would be more cost effective to find and acquire an existing structure that already meets the best practice specifications for a data center. The recommendation includes the acquisition of a structure based on industry standards for such facilities and funding for new equipment and the

Department of Administration

cost to move staff and equipment from the Johnston facility. Subsequent to the move, the Johnston computer center will be sold.

Integrated eLicensing and Consolidation - The Governor recommends total funding of \$1.0 million from Certificates of Participation. The funds will be disbursed as follows: \$876,424 in FY 2008 and \$133,810 in FY 2009. This project will create a new licensing model for the Department of Business Regulation that can be used across multiple agencies and licensing programs to allow the State of Rhode Island to have a common interface for all licensing and allow for a single point of use for license renewal services and status checks for the citizens of Rhode Island.

Information Technology Infrastructure – The Governor recommends funding of \$2.8 million for Technology Infrastructure from the issuance of Certificates of Participation, as authorized by the General Assembly in the 2006 session. The distribution would be \$1.9 million in FY 2008, \$450,000 in FY 2009, and FY 2010. Approximately \$400,000 of the FY 2008 funding will be used to pay the cost of issuance expenses for the Certificates of Participation that will be used to fund several projects displayed in this Capital Budget document. These costs are included in this particular project only so the total funding displayed for all projects equals the \$49.9 million authorized by the General Assembly. Pre FY 2008 expenditures total \$1.1 million.

This project would provide for the modernization of Rhode Island's information technology infrastructure. Financing would be used for technologies such as email, desktop computers, and network security. There are five major infrastructure areas that will be improved: cyber-security, WAN infrastructure, Executive branch e-mail platforms and supporting infrastructure, server consolidation, and centralized service desk operations.

Planning Funds

Bio-Technology Training Laboratory - The Governor recommends a total of \$200,000 from RICAP funds to partner with the private sector to establish a state of the art training facility to prepare Rhode Island's workforce for future employment in the Biotechnology sector. The University of Rhode Island is the lead agency in this effort. Of the recommended funding, \$198,521 was expended prior to FY 2008, with the balance of \$1,479 to be expended in FY 2008.

Pastore Center Master Plan - The Governor recommends RICAP funding of \$600,000 in FY 2008, and \$350,000 in FY 2009 to update the existing master plan for the 200+ acre Pastore Complex, to include determination of the availability of property and structures for future expansion. The goal of the master plan is to present a comprehensive, long-range development plan, along with associated cost estimates, for the entire Pastore Campus.

Interdepartmental Weapons Range - The Governor recommends funding of \$50,000 from RICAP funds in FY 2010 for a feasibility study on the construction of an interdepartmental weapons range. Such a firing range would benefit several public safety agencies, including the Department of Corrections, the State Police, the Capitol Police and the Sheriff's Division.

Health Laboratory Building Feasibility Study – The Governor recommends \$175,000 from RICAP funds in FY 2009 to conduct a feasibility study for a new facility that will house the staff and programs currently located in the Chapin Building. This study would also examine the feasibility of combining the Health and Forensic crime lab at the Pastore complex. These funds will be necessary to plan for the construction of a new facility.

Department of Administration

Relocation Expenses

Office of Health and Human Services Staff Relocation – The Governor recommends RICAP funding of \$100,000 in FY 2008. The Office of Health and Human Services is consolidating all back room functions consisting of finance, law, and operations into one central location. The employees from each function will be relocated into one building which will provide economies of scale, be less expensive, and more efficient.

Department of Business Regulation Relocation - The Governor recommends RICAP funding of \$100,000 in FY 2008 to relocate the Department of Business Regulation from 233 Richmond Street in Providence to the Department of Labor and Training building at the Pastore Complex. This move will eliminate the lease expenditures currently incurred by the department.

Legislature

Agency Responsibilities

The Rhode Island Legislature, the General Assembly, consists of two chambers. The Senate is composed of 38 members. The House of Representatives is composed of 75 members. The General Assembly meets annually and is responsible for enactment of laws, the formation of state policy, and the evaluation of programs through the appropriation process. The Joint Committee on Legislative Affairs, Legislative Council, the Fiscal Advisory Staff, the Office of Auditor General, and Special Legislative Commissions assist the General Assembly in executing its constitutional role. The Legislature convenes in the State House, and its staff is housed in offices in the State House.

Governor's Recommendations

Legislative Office Building – In FY 2001, the General Assembly enacted funding of \$15.0 million over a four-year period to develop a Legislative Office Building. This plan consisted of \$4.0 million of general revenues in FY 2001 through the use of prior year reappropriated funds for the first phases of the project and \$11.0 million from the Rhode Island Capital Plan Fund for the remaining phases. This plan was subsequently revised by shifting financing for the project entirely to the Rhode Island Capital Plan Fund. The FY 2009 through FY 2013 capital improvement plan continues to reflect funding for this project at a total of \$15.0 million. However, the recommended plan defers the start of financing for this project to FY 2011, as opposed to the previous plan, which had allocated funding beginning in FY 2010. The amounts recommended by year are as follows: FY 2011 - \$3.0 million; FY 2012 - \$5.0 million and FY 2013 – \$7.0 million.

Rhode Island Quonset Development Corporation

Agency Responsibilities

The mission of the Quonset Development Corporation is to develop and manage the Quonset Business Park in accordance with the QDC Master Plan and in the best interests of the citizens of Rhode Island to attract and retain successful businesses that provide high quality jobs.

In November 2004, the voters approved a bond referendum for the continuation of work begun with funds from a 1996 bond authorization. This referendum authorizes funding of \$48.0 million for further improvements to the Quonset Point/Davisville Industrial Park, including infrastructure improvements, site preparation and pier rehabilitation.

Governor's Recommendations

Quonset Point/Davisville Industrial Park Improvements – Of the total \$48.0 million authorization, \$31.0 million has been issued. The Governor recommends issuance of the remaining \$17.0 million as follows: \$8.5 million in FY 2009 and \$8.5 in FY 2010.

This funding, along with \$16.8 million in private funding, will be used for the following projects:

Building Demolition- Quonset Point - This project entails the demolition of 55 unusable buildings, removal of hazardous materials and site preparation at the Quonset Business Park.

This project is needed in order to clear the former Navy base of several deteriorating buildings that currently occupy the property. The proposed building removal will enable the assemblage of marketable parcels of land for development totaling 140 acres. These parcels will be used for manufacturing, warehousing, distribution, laydown areas, office developments, and aesthetic improvements as outlined in the Quonset Master Plan.

New Internal Roadway- Quonset Point - This project includes the construction of 12,000 linear feet of internal roadways and the realignment of utilities within the Quonset Business Park, as well as the development of 12,000 linear feet of the existing Davisville Road into an attractive boulevard to serve as a gateway to the waterfront district. The work will include new or improved pavement, utility systems, landscaping and signage.

The internal roadways are required to provide access to development parcels. These roadways will allow for the subdivision of larger tracts into marketable parcels. The Davisville Road work will provide for the creation of an attractive gateway to the waterfront district. This gateway will greatly enhance the curb appeal of the park and assist with the implementation of the marketing plan. New bridges will allow the railroad tracks to be traversed safely and easily. These projects will improve the park infrastructure and advance land values.

Utility Service Improvement/Extensions - This project includes the removal of the Navy's abandoned overhead utility lines and the installation of underground utilities (electric/telephone) along Davisville Road.

The primary purpose of this project is to improve the curb appeal of the Davisville section of the property, thereby enhancing property values and improving marketability. The underground utilities are a feature component of the development of the new Davisville Boulevard as a gateway to the waterfront district.

Reconstruct Existing Quonset Roadways - This project entails the rehabilitation and overlay of some 24,000 linear feet of existing roadways within the Quonset Business Park.

The work will provide crucial repairs to many of the existing roadways within the park. These roads have not received any significant repairs in over 20 years and are deteriorating. This work is

Rhode Island Quonset Development Corporation

needed in order to maintain access for current tenants.

Davisville Bulkhead Replacement (South of Pier 1) – This project involves the rehabilitation/ replacement of 1,000 linear feet of wooden bulkhead left by the Navy after the Davisville NCBC Base closure / decommissioning in 1994.

The existing 1,000 linear feet of wooden bulkhead has deteriorated to such a state that it cannot be safely used for marine activity. Additionally, existing voids in the bulkhead are releasing upland materials into former berthing areas and diminishing water depth and usable development land at the Park. This project will stop the erosion and protect the waterfront property. Fifty acres of land will be made available to support marine trades activity along the Davisville waterfront.

Internal Rail Upgrades - This project includes both the reconstruction of mail line track and the removal of unnecessary siding track within the Quonset Development Park. The reconstruction includes 36,000 linear feet of main line track from West Davisville to the Quonset and Davisville waterfronts. The removal includes 27,000 linear feet of sidings within the Davisville waterfront area.

This project is necessary in order to keep the tracks in safe condition for continued rail service to park tenants. The condition of the existing tracks has deteriorated due to the fact that no major improvements have been made since the Navy constructed the tracks. These tracks will be unable to support existing and future freight traffic if these improvements are not made.

Quonset Site Development Projects - This work includes the construction of shared community/park amenities and improvements to public safety requirements, with shared community responsibility in providing public access and amenities.

The projects chosen will be those best suited to the host community and park tenants. These projects will improve the buffer areas adjacent to the residential community, boost public safety, greatly enhance the marketability of the park and assist in the execution of the marketing plan.

Quonset Infrastructure Improvements - These projects include various repairs to existing structures within the Quonset Development Park, such as roof repairs, HVAC repairs, and sprinkler system installations.

These projects will maintain the existing infrastructure and allow for life safety improvements to existing occupied structures.

Quonset Bike Path - This project involves the construction of 7 miles of bike path within the Quonset Development Park.

These paths will be constructed in the manner outlined in the adopted master plan. The paths will provide an alternative mode of transportation for workers within the park and provide a link for the community from Post Road to Calf Pasture Point. These paths will be situated along abutting residential areas to act as a buffer. They will enhance the park and assist in the implementation of the marketing plan.

Esplanade Construction - This project is for the construction of a 3,100 linear foot esplanade along the Davisville waterfront south of the Davisville Piers.

The project will enhance the waterfront area for development into a high-class marina in concert with a large marine trades component. This project is a necessary component of the marketing plan.

Department of Labor and Training

Agency Responsibilities

The Department of Labor and Training is responsible for administering income support programs (Unemployment Insurance, and Temporary Disability Insurance) and employment and training programs; enforcing laws relating to prevailing wages, labor standards, weights and measures, professional regulations, and occupational health and safety; operating a rehabilitation facility (Donley Center) for individuals with work-related injuries; administering Workers' Compensation programs, including claims monitoring and education programs; and providing administrative support for the Labor Relations Board and the Board of Review. The Department has a network of six full service field offices (Pawtucket, Woonsocket, Providence, West Warwick, Warren, and Wakefield) to provide a full range of employment and training services; a headquarters in the Center General Complex at the Pastore Government Center, Cranston; an auxiliary office for the Board of Review in Providence (Westminster Street), and the Donley Rehabilitation Center in Providence (249 Blackstone Blvd).

Governor's Recommendations

Center General Complex Slate Roof Replacement - The Governor recommends expenditures of \$877,500 through FY 2008 to replace the slate roofs on three of the six Center General Complex buildings, including the roofs on buildings 68, 69, and 71. When the facility was rehabilitated during the late 1990s, the only slate roof that was completely replaced was on building 72. For buildings 68, 69, and 71, the slate roofs were redone using existing material. Because of water leaking into the buildings and deteriorating slate falling off buildings, the Governor recommends replacing the roofs on these buildings with new slate material. The \$877,500 includes: \$256,902 from Temporary Disability Insurance funds; \$229,218 from

restricted receipts; \$38,253 from general revenues; and \$353,127 from federal funds.

Woonsocket netWORKri Office Renovation – The Governor recommends expenditures of \$902,863 through FY 2008 to complete renovations to the Woonsocket netWORKri employment and training field office. The project will be funded from \$705,981 in other funds and \$196,893 of restricted receipts. Exterior renovations include repairing, replacing, repointing, sealing and cleaning of brick and concrete masonry units, as well as replacing the aluminum storefront system and windows. Interior repairs include replacing the HVAC system.

Donley Rehabilitation Center Refurbishment – The Governor recommends expenditures of \$280,895 through FY 2009 to refurbish portions of the Donley Center. Planned renovations include replacing the gas fired boilers that provide heat for the building and therapy pool, replacing floor coverings, and repaving surface parking lots. The recommended expenditure amounts by year are \$100,895 in Pre-FY 2008, \$15,000 in FY 2008, and \$165,000 in FY 2009. The renovation project will be funded from restricted receipt funds.

Department of Revenue

Agency Responsibilities

The Department of Revenue was established as a separate department within the executive branch of state government by the 2006 General Assembly and came into existence on July 1, 2006. The department is headed by the Director of Revenue, who is appointed by the Governor, with the advice and consent of the Senate. The Department has six programmatic functions, including Central Management (Director of Revenue), Taxation; State Lottery, Registry of Motor Vehicles, Revenue Analysis and Property Valuation.

The department will be responsible for two information technology projects included in the FY 2009 – FY 2013 Capital Budget. These include a new computer system for the Registry of Motor Vehicles and a Tax Data Warehouse for the Division of Taxation.

Governor's Recommendations

Registry of Motor Vehicles IT Modernization – The Governor recommends \$12.0 million in FY 2008 and FY 2009 from the issuance of Certificates of Participation, as approved by the 2006 General Assembly, for the installation of a new computer system for the Registry of Motor Vehicles. The existing Registry system is based on old technology, hierarchical databases and antiquated programming, most of which is no longer supported by any vendors. The system is difficult to update, making responding to legislative changes and federal mandates time consuming and complicated. The Governor recommends \$6.5 million in FY 2008, \$4.6 million in FY 2009, and \$1.1 million in FY 2010. Pre – FY 2008 expenditures total \$544,937.

Taxation Data Warehouse – The Governor recommends \$2.5 million from the issuance of Certificates of Participation, as approved by the 2006 General Assembly, for a data warehouse. The Division of Taxation currently uses several disparate, standalone systems to maintain tax-related data that can't easily communicate with

each other. The implementation of a centralized data warehouse will bring this disparate data together in one location for easier access and better reporting and analysis. The Governor recommends \$1.0 million in FY 2008 and \$1.5 million in FY 2009.

Public Utilities Commission

Agency Responsibilities

Comprised of two distinct regulatory bodies, the Division of Public Utilities and Carriers and the Public Utilities Commission, the Public Utilities Commission serves as a quasi-judicial tribunal with jurisdiction, powers, and duties to implement and enforce the standards of conduct for all public utilities and common carriers of property and persons. Both divisions also hold hearings and investigations involving rates, tariffs, tolls, and charges.

Additionally, while the Commission exercises jurisdiction over the siting of potential energy facilities, the Division of Public Utilities and Carriers supervises and regulates Community Antenna Television Systems (CATV), including transactions between public utilities and affiliates as well as public utility debt and equity issuances.

Governor's Recommendations

Asset Protection – This project seeks to bring the facility housing the Public Utilities Commission into compliance with state fire code regulations and federal Americans with Disabilities Act requirements. Although the agency has undertaken various improvements and renovations to its state owned office building at 89 Jefferson Boulevard since its relocation in FY 2001, FY 2004 was the first fiscal year that this capital project was included in the state's capital plan. The agency has earmarked up to \$300,000 annually in restricted receipts funding for various renovations and improvements.

The Governor recommends total project funding of \$448,000 in restricted receipts, consisting of \$65,000 in FY 2008, \$162,000 in FY 2010, \$73,000 in FY 2012, and \$148,000 in FY 2013. These funds will be used for various asset protection projects and capital asset acquisition including, but not limited to, interior and exterior improvements, equipment and other hardware acquisition, and resurfacing and re-striping of the parking lot.

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Human Services

Department of Children, Youth and Families

Department of Elderly Affairs & Advocacy

Department of Health

Department of Human Services

Department of Mental Health, Retardation and Hospitals

Department of Children, Youth and Families

Agency Responsibilities

The Department of Children, Youth and Families provides services to children and youth, both directly and in partnership with private sector agencies. A number of state and privately owned facilities are used to provide these services. The department is responsible for facilities at Friendship Street in Providence, the Rhode Island Training School for Youth at the Pastore Center, the Groden School on Cowesett and Mt. Hope Avenues, three of the five properties occupied by the Spurwink School, and the building occupied by the North American Family Institute.

The department's capital improvement plan has primarily focused on the construction and repair needs of the Rhode Island Training School for Youth. Projects at the Training School, many of which were mandated by court order, have included the renovation of the Youth Correctional Center, the construction of a new school building, and the installation of an air conditioning system and additional fencing.

Governor's Recommendations

Rhode Island Training School

New Facility – The Governor recommends the issuance of \$54.9 million in Certificates of Participation (COPs), \$4.5 million in interest earnings, \$1.9 million in restricted receipts, \$129,520 in Rhode Island Capital Plan funds (RICAP), \$95,000 in federal funds, and \$75,000 in general revenue for the construction of a new 52 bed Youth Assessment Facility and a 96 bed Youth Development Facility at the Pastore Center in Cranston. Of this amount, \$18.1 million in COPs and \$4.5 million in interest earnings will be expended in FY 2008. Prior to FY 2008, \$36.8 million in COPs, \$95,000 in federal funds, \$75,000 in general revenue, \$129,520 in RICAP funds, and \$1.7 million in restricted receipts had been expended on the project for architectural, engineering design, development planning, and construction. The Training School is designed to replace the

existing training school and to address overcrowding issues; comply with a Federal Court consent decree; and improve the safety for staff members, residents, and the community. The new facilities will house detained and adjudicated male residents in separate facilities (as mandated by Federal law) and provide equitable opportunities for residents to participate in programming.

Prior to FY 2008, \$110,110 had been spent in Rhode Island Capital Plan Funds for the planning phase of a new girls' institution. Due to a delay in the planning stage of locating a new facility, the Governor does not recommend any further financing during this planning horizon.

Private Providers

Spurwink/RI, (Pine Swamp Road and Rhode Island Avenue) and Groden Center (Cowesett Road)– The Governor recommends \$95,000 in FY 2009, \$165,000 in 2010, and \$165,000 in FY 2011 in Rhode Island Capital Plan funds for repairs and renovations to these facilities. Interior repairs include kitchen and bathroom remodeling to cabinetry and flooring and upgrades to the electrical and alarm systems and fixtures throughout the facilities. Exterior restorations include painting and the replacement of gutters, a car port, and a fence.

Groden Center Mt. Hope – The Governor recommends a total of \$218,509 be issued for roof repairs and masonry work at the state-owned property operated by the Groden Center on Mt. Hope Avenue. Of this amount, \$138,849 of general obligation issued bond proceeds and \$63,215 in Rhode Island Capital Plan funds was spent prior to FY 2008 and \$16,445 in Rhode Island Capital Plan funds will be spent in FY 2008.

Fire Code Upgrades - The Governor recommends \$4.6 million of Rhode Island Capital Plan funds from FY 2008 to FY 2013 to assess and upgrade fire protection systems for group homes, foster homes, and other facilities associated with Children's Behavioral Health

Department of Children, Youth and Families

Services and the Child Welfare Programs. Prior to FY 2008, \$87,968 in RICAP funds was spent on this project.

Eckerd Camp E-Hun-Tee – The Governor recommends a total of \$150,000 from FY 2008 through FY 2009 in Rhode Island Capital Plan Funds for repairs and renovations to this facility. These funds will be used to install a septic-based or compost toilet system and hot/cold hand washing facilities.

NAFI Center – The Governor recommends a total of \$1.1 million from FY 2009 through FY 2010 in Rhode Island Capital Plan funds for repairs and renovations to this facility. Included in this recommendation is an upgrade to the agency's fire alarm system.

Department of Elderly Affairs and Advocacy

Agency Responsibilities

\$600,000 for FY 2012 and \$700,000 for FY 2013.

Created pursuant to section 11 of Article 3 of the FY 2008 budget Act, the Department of Elderly Affairs and Advocacy is the state agency providing leadership and advocacy for elders, the deaf and hard of hearing, disabled persons, and persons with developmental disabilities. Among others, its responsibilities include the design and operation of a resource center, which serves as a one-stop center for elder programs and services statewide. It also includes coordinating compliance by other state agencies with both federal and state disability rights laws, including approving and rejecting requests for waivers of the State of Rhode Island building code's accessibility provision for persons with disabilities at facilities intended to be leased by state agencies.

In an effort to centralize all handicapped accessibility projects, legislation enacted by the 2002 General Assembly transferred the duties, responsibilities, and functions of the State Building Code Commission relating to handicapped accessibility to the Commission on Disabilities, which is now part of the Department of Elderly Affairs and Advocacy. The commission now has responsibility for all projects and associated funding previously managed by the Building Code Commission within the Department of Administration.

Governor's Recommendations

Handicapped Accessibility – Facility Renovations. The Governor recommends total project funding of \$7.9 million, including \$4.8 million in bond proceeds and \$3.1 million in Rhode Island Capital Plan funds. Pre-FY 2008 expenditures total \$5.2 million, including \$4.8 million in general obligation bonds and \$397,449 from Rhode Island Capital Plan funds. A total of \$2.7 million from Rhode Island Capital Plan funds is programmed as follows: \$236,551 for FY 2008, \$300,000 for FY 2009, \$400,000 for FY 2010, \$500,000 for FY 2011,

Department of Health

Agency Responsibilities

The Department of Health is charged with protecting the interests of life and health among the state's population, including the food and water supply, and responding to public health emergencies; maintaining a public health knowledge-base; and investigating the causes of diseases, the prevalence of epidemics and endemics among the people, the sources of mortality and its effect on localities, employments and all other conditions. The department also is charged with ascertaining the causes and the best means for the prevention and control of diseases or conditions found and considered detrimental to the public health, and to adopt proper and expedient measures to prevent and control such diseases and conditions in the state. These various responsibilities derive from its mission of preventing disease and protecting and promoting the health and safety of the people of Rhode Island. To accomplish this mission, the department is comprised of seven programs: Central Management; State Medical Examiner; Environmental & Health Services Regulations, Health Laboratories, Public Health Information, Community & Family Health & Equity, and Infectious Disease & Epidemiology.

Governor's Recommendations

Electronic Health Exchange Network (HLTHEXC) – This project seeks to improve the quality, safety, and value of healthcare in the state and allow patients and providers to have their healthcare information when and where they need it by facilitating the exchange of medical information. This is to be accomplished through a public-private venture or partnership involving the Rhode Island Department of Health; the Division of Information Technology within the Rhode Island Department of Administration; and the Rhode Island Quality Institute, the governing entity of the Health Information Exchange (HIE) system. Upon its completion, it is to be managed and maintained by non-profit community based organizations known as the Regional Health Information

Organization (RHIO), including the Rhode Island Quality Institute.

The Governor recommends total project funding of \$20.0 million in revenue bonds, consisting of \$5.0 million in FY 2008, \$5.0 million in FY 2009 and \$10.0 million in FY 2010 (The revenue bonds have not yet been issued). The proceeds from this issuance will be used to compensate information technology professionals; pay for training and support; acquire software licenses and hardware; and purchase software and hardware maintenance contracts. Subcontractors include Quality Partners of Rhode Island for provider engagement; the Clarendon Group, for consumer engagement; and Brown University, for project evaluation.

Department of Human Services

Agency Responsibilities

The Department of Human Services has utilized Rhode Island Capital Plan Fund and agency funds to continually rehabilitate fixed assets essential to providing basic and specialized services to needy individuals and families. This includes the social, medical, and rehabilitative services to eligible Rhode Island veterans at the Veterans' Home in Bristol, and all arrangements for veterans and their dependents at the Veterans' Memorial Cemetery in Exeter.

Governor's Recommendations

Veterans' Cemetery Master Plan - The Governor recommends \$3.3 million from federal funds in FY 2008, and \$1.9 million in FY 2009 for assessment and development planning and construction projects for the Veterans' Cemetery, to include redesign of the front entrance and highway approach, security fencing, and additional rest rooms. The \$5.9 million project will be completed in FY 2009.

Veterans' Home HVAC System Upgrade - The Governor recommends restricted funds of \$200,000 in FY 2008 to complete a \$3.0 million project that began in FY 1998. The project has upgraded the heating system and added air conditioning at the RI Veterans' Home, to provide a healthier environment for the residents at the Home. The project is financed from dedicated revenue within the Veterans' Home restricted receipt account and will be completed in FY 2008. The final project element will air condition the Home's computer room, and replace heating pipes in Building N-3.

Veterans' Home - Renovations to N-5 Building – The Governor recommends \$350,000 in FY 2008 to renovate the N-5 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and includes repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project will be financed from dedicated revenues

within the Veterans' Home restricted receipt account.

Veterans' Home - Renovations to N-6 Building – The Governor recommends \$350,000 in FY 2009 to renovate the N-6 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and include repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project is from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Renovations to N-7 Building – The Governor recommends \$350,000 in FY 2008 to renovate the N-7 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and includes repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Electrical Distribution System - The Governor recommends \$120,000 in FY 2008 and \$155,000 in FY 2009 to finance modifications to the emergency electrical system at the Veterans' Home. The project will complete compliance with the latest electrical code requirements. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Fire Reserve Connection - The Governor recommends \$15,000 in FY 2008 and \$650,000 in FY 2009 to complete upgrades to water supplies for fire suppression at the Veterans' Home. The project will include connection lines to the municipal water supply, an emergency generator, and associated engineering costs. The \$665,000 project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Entrance Improvements - The Governor recommends \$200,000 in FY 2008 to remodel the entrance area at the Veterans' Home.

Department of Human Services

The project would enhance safety, accessibility and shelter qualities of the entrance areas. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Feasibility Study for Long Term Care Needs - The Governor recommends \$100,000 in FY 2009 to finance a facilities plan for future capital improvements to the Veterans' Home. As the facility continues to age, it does continue to need asset protection and other improvements. At the same time, the acuity and needs of the client population is changing. World War II and Korean War veterans are aging into higher acuity levels, while domiciliary and assisted living alternatives for all clients in their local communities are also changing. Before extensive facility improvements are planned for years beyond the five-year plan, the Governor recommends completion of a feasibility plan to integrate asset protection and implementation planning for the future. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Establishment and Refurbishment of Blind Vending Facilities – The Governor recommends \$100,000 in FY 2008, \$125,000 in FY 2009, \$150,000 in FY 2010, \$150,000 in FY 2011, \$150,000 in FY 2012, and \$150,000 in FY 2013 from the Rhode Island Capital Plan Fund for Blind Vending Facilities. The project provides for the construction and/or refurbishment of vending facilities on a statewide basis within buildings leased, rented, or owned by the State of Rhode Island in accordance with RIGL 40-9-11.0 through 11.6. This project will maintain statewide employment opportunities for citizens of Rhode Island who are legally blind.

Department of Mental Health, Retardation and Hospitals

Agency Responsibilities

The Department of Mental Health, Retardation and Hospitals has an extensive capital improvement program. This program primarily reflects the increased fixed asset demands resulting from the deinstitutionalization of patients into residential facilities. The department is responsible for both administrative and patient care facilities at the Pastore Center, the Zambarano Hospital Campus, and community and residential facilities statewide. The department provides grants, through its capital program, to regional centers that serve mentally ill and developmentally disabled clients in addition to having responsibility for all Substance Abuse related capital programs. The department provides and/or manages appropriate levels of substance abuse prevention and treatment through a community based network of residential and outpatient treatment facilities owned by both the state and private providers. These facilities are located in various communities throughout Rhode Island and on the grounds of the Pastore Center in Cranston.

The department's capital improvement program is composed of the following major categories, which include both infrastructure improvement to state facilities and support to non-state agencies.

Institutional Facilities – The institutional facilities plan provides for the physical plant requirements of the MHRH facilities on the Pastore Center campus and the Zambarano Hospital campus. These requirements include major interior and exterior repairs to protect buildings and the replacement of worn out heating, ventilation and air conditioning (HVAC) systems. Renovations and repairs to building and HVAC systems, as well as the implementation of energy conservation initiatives, have been ongoing requirements for the department.

Community Services - The department is responsible for making certain capital improvements to 293 residential facilities

statewide through its residential programs, including 270 group homes and 23 mental health community facilities. This includes the acquisition, renovation or repair of community residences, and the purchase of home modifications and specialized equipment to allow disabled family members to stay at home.

Community Mental Health Centers - The department is responsible for making certain capital improvements to seven regional community centers that are owned by the department and operated by licensed non-profit organizations that lease the facilities.

Regional Centers Developmentally Disabled – The department is responsible for the acquisition, construction, renovation, and equipment and furnishing costs associated with eleven regional centers for the developmentally disabled.

Day Programs – The department is responsible for capital improvements to Day Treatment Facilities for the chronically mentally ill.

Governor's Recommendations

RI Medical Center Rehabilitation - The Governor recommends \$7.3 million from FY 2008 through FY 2013 for the rehabilitation of the MHRH institutional facilities at the Pastore Center. This will be accomplished through the use of Rhode Island Capital Plan funds. The scope of this plan includes the ongoing repair, renovation, upgrade and rejuvenation of the MHRH owned facilities at the Pastore Center complex. The recommended amounts are as follows: FY 2008 - \$311,385; FY 2009 - \$1.0 million; FY 2010 - \$1.0 million; FY 2011 - \$1.0 million; FY 2012 - \$2.0 million; and FY 2013 - \$2.0 million.

Hospital Consolidation/Reconfiguration – The Governor recommends expenditures of \$8.2 million in Rhode Island Capital Plan funds to renovate the interior and exterior of the Mathias building. The exterior renovations of building, including replacing the roof, HVAC unit, and

Department of Mental Health, Retardation and Hospitals

electrical systems are estimated to cost \$3.3 million, while the interior renovations are estimated to cost \$4.9 million. When completed, the Mathias building will house two forensic units of up to 35 patients (unit 1 and 2); a residential substance abuse treatment program operated by Providence Center (unit 3); and a residential substance abuse treatment program or prisoner entry (unit 4). The Governor considers this a critical project that will create a more efficient hospital zone and improve hospital care and operations. This will also allow the Department to close the Pinel Building and serve the current overflow of forensic patients. The total amounts recommended by year are as follows: FY 2008 - \$3.7 million and FY 2009 - \$4.5 million.

Community Facilities Fire Code Upgrade - The Governor recommends \$6.5 million from Rhode Island Capital Plan funds to install or upgrade fire alarm and sprinkler systems in residential, workshop, day program, and out-patient facilities for the Divisions of Developmental Disabilities, RI Community Living and Supports, and Behavioral Health Services. The recommended amounts are: FY 2008 - \$1.4 million; FY 2009 - \$1.25 million; FY 2010 - \$1.5 million; and FY 2011 - \$1.5 million; FY 2012 - \$0.9 million.

Private Home Based Waiver Community Facilities Fire Code Upgrade - The Governor recommends \$7.9 million to install or upgrade fire alarm and sprinkler systems in state-owned and privately-owned residential, workshop, day program, and out-patient facilities licensed and operated for the Division of Developmental Disabilities under the Home and Community Based Waiver system. The cost of upgrading these facilities is eligible for federal participation with a state - federal match rate of approximately 47% state - 53% federal. The \$7.9 million amount includes \$3.7 million of Rhode Island Capital Plan funds and \$4.2 million of federal funds. The total amounts recommended by year are as follows: FY 2008 - \$ 828,768; FY 2009 - \$1.6 million; FY 2010 - \$2.0; FY 2011 - \$2.0 million; FY 2012 - \$742,846; and FY 2013 -

\$686,364.

Zambarano Buildings and Utilities - The Governor recommends \$5.0 million through FY 2013 from Rhode Island Capital Plan funds for renovations at the Eleanor Slater Hospital on the Zambarano campus. The funding for fiscal years 2008 through 2013 will be utilized for major renovations to the water system and renovations to the hospital's infrastructure. The amounts recommended by year are as follows: FY 2008 - \$643,273; FY 2009 - \$760,000; FY 2010 - \$180,000; FY 2011 - \$700,000; FY 2012 - \$2.0 million; and FY 2013 - \$725,000.

Eleanor Slater HVAC and Elevator Upgrades - The Governor recommends expenditures of \$4.0 million from Rhode Island Capital Plan funds for HVAC and elevator upgrades to MHRH buildings, including Adolph Meyers, Barry Hall, and Simpson Hall at the Pastore Campus, as well as the Wallum Lake House at Zambarano. None of these patient and administrative buildings has central air conditioning equipment, and the electrical systems were not designed for the loads imposed by window units. The amounts recommended by year are as follows: FY 2009 - \$555,000; FY 2010 - \$2.0 million; and FY 2011 - \$1.4 million.

Electronic Medical Records - The Governor recommends expenditures of \$4.4 million to develop/purchase an electronic medical records information system that would include admissions, pharmacy, laboratory, and physician ordering for Eleanor Slater Hospital patients. The amounts recommended by year from Rhode Island Capital funds are as follows: FY 2012 - \$400,000; and FY 2013 - \$4.0 million.

Mental Health Services

Mental Health Residences - The Governor recommends \$5.9 million for fiscal years 2008 through 2013 that would be principally provided to RIHMFC (Rhode Island Housing & Mortgage

Department of Mental Health, Retardation and Hospitals

Finance Corporation) to provide low-cost housing for people with mental illness. The projected will be financed with \$5.9 million of Rhode Island Capital Plan funds. The amounts recommended in FY 2009 through FY 2013 are as follows: FY 2008 - \$400,000; FY 2009 through FY 2012 - \$1.1 million per year.

Community Mental Health Facilities - Capital Repairs – The Governor recommends \$1.6 million from FY 2008 through FY 2013 for maintenance and repairs to 30 group homes, 12 outpatient facilities, and one 1 regional work center. The funds are used to maintain the physical structure and make emergency repairs, including: roofs, siding, windows, HVAC systems, emergency generators, individual sewage disposal systems (ISDS), water wells, flooring, and kitchen and bathroom renovations: The amounts recommended by year are as follows: FY 2008 through FY 2010 - \$250,000 per year; FY 2011 through FY 2013 - \$300,000 per year.

Developmental Disabilities

MR/DD Residential Development - The Governor recommends \$6.1 million from FY 2008 through FY 2013 for the Access to Independence program and continuation of the development of housing for individuals with developmental disabilities. The Access to Independence program provides funding to families for adaptations to their homes, including the installation of ramps, modifications of bathrooms, installation of lifts or other equipment purchases. The residential program also provides grants to individuals and agencies for down payments and contributions toward ownership, enabling individuals to reside in the community rather than in group-homes. These projects will be financed with \$6.1 million of Rhode Island Capital Plan funds. The amounts recommended by year are: FY 2008 - \$500,000; FY 2009 – \$1.2 million; and FY 2010 through FY 2013 - \$1.1 million per year.

MR Community Facilities - Capital Repairs –

The Governor recommends \$12.1 million from FY 2008 to FY 2013 to maintain and repair 270 group homes, of which 149 are state owned and 121 are not state owned. The funds are used to maintain the physical structure and related systems, including: roofs, HVAC systems, individual sewage disposal systems (ISDS), water wells, flooring, windows, siding, and kitchen and bathroom renovations. The amounts recommended from Rhode Island Capital Plan funds by year are as follows: FY 2008 - \$2.1 million; and FY 2009 through FY 2013 - \$2.0 million per year.

Regional Center Repairs/Rehabilitation - The Governor recommends \$3.1 million from FY 2008 through FY 2013 for repairs to the Developmental Disability Regional Centers. Repair projects may include HVAC systems, roofs, septic systems and interior and exterior modifications. The Governor recommends expenditures of \$568,464 in FY 2008, and \$500,000 per year from FY 2009 through FY 2013. The FY 2008 amount includes \$250,000 from authorized and issued bond proceeds and \$318,464 from Rhode Island Capital Plan funds. All other amounts after FY 2008 are financed from Rhode Island Capital Plan funds. The general obligation bond funding is regional center specific in accordance with the provisions of the authorizing bond language.

Management Information System – The Governor recommends expenditures of \$799,386 for a DD Management Information System, including \$399,708 for authorized and issued general obligation bond funds and \$399,678 in federal funds. The project will design and implement an information system that integrates eligibility determination, case management, provider certification, claims processing, contract oversight, and monitoring. The Governor recommends total expenditures of \$159,882 in FY 2008 and \$639,504 in FY 2009.

Department of Mental Health, Retardation and Hospitals

Substance Abuse Services

Eastman House - The Governor recommends expenditures of \$221,521 in FY 2008 to complete construction of a new facility to house the Eastman House and King House residential programs. This \$2.2 million project is financed from \$2.0 million of previously authorized and issued bond proceeds and \$221,521 from Rhode Island Capital Plan funds.

Asset Protection/ADA Renovations - The Governor recommends \$1.4 million of Rhode Island Capital Plan funds from FY 2008 through FY 2013 for Substance Abuse asset protection projects. The project includes general renovations to state-owned Substance Abuse facilities to include remodeling for A.D.A. compliance, replacement of roofs, HVAC systems and for emergency repairs. The amounts recommended by year are as follows: FY 2008 - \$211,936; FY 2009 through FY 2011 – \$200,000 per year; FY 2012 through FY 2013 - \$300,000 per year.

Education

Department of Elementary and Secondary Education
Public Higher Education
Atomic Energy Commission
Historical Preservation and Heritage Commission

Department of Elementary and Secondary Education

Agency Responsibilities

The Department of Elementary and Secondary Education (RIDE) is responsible for the repair, renovation and improvement of fixed assets utilized by departmental administration, the career and technical education system, and the School for the Deaf. This system currently consists of seven regional career and technical schools operated by the local school districts, and three state-operated facilities: the School for the Deaf, the Davies Career and Technical School, and the Metropolitan Career and Technical School. The Department's Administrative section, the Administration of Comprehensive Education Strategy (ACES), is housed in the Shepard Building in downtown Providence.

The Department's FY 2009 – FY 2013 Capital Improvement Plan, as recommended by the Governor, is detailed below. In addition to continuing financing for ongoing projects, the Governor commences funding for much-needed infrastructural improvements throughout the RIDE system.

Governor's Recommendations

Davies Career and Technical School – Roof Repair – This is a multistage project designed to remedy leaks and aging through replacement of several sections of the School's roof. The completion of the first stage in FY 2005 incurred a total cost \$479,569, financed primarily by the Rhode Island Capital Plan Fund. Bond proceeds in the amount of \$20,000 were programmed for this project, with \$3,000 of unspent issuance currently remaining. The Governor recommends full-financing of the project's second phase, which will replace other sections of roof at the school over six consecutive years. Beginning in FY 2008 with a projected expenditure of \$510,000 consisting of both RICAP funding and \$3000 in residual bond proceeds, the project continues from FY 2009 through FY 2013 with planned RICAP outlays of \$740,000 (FY 2009), \$800,000 (FY 2010), \$676,800 (FY 2011), \$379,000 (FY 2012), and \$45,000 (FY 2013). As currently recommended, this project will

constitute a complete overhaul of the roofing system at the Davies School.

Davies Career and Technical School – HVAC – Heating, ventilation and air conditioning (HVAC) upgrades at the Davies School have been deemed necessary due to the age of the current HVAC units (30 years) and their resulting inefficiency and tendency toward malfunction. Many areas of the school cannot be properly climate controlled, with some classrooms requiring space heaters during the winter months. In the previous Capital Improvement Plan, the Governor recommended using \$502,265 in Rhode Island Capital Plan funds to address this issue. Of this total, \$137,156 was expended prior to FY 2008 to replace a single rooftop HVAC unit that services the Student Management Area. The remainder of this financing, or \$356,109, is budgeted in FY 2008 for the installation of two additional rooftop units (and associated equipment) to service the Lecture Hall, the TV Studio, as well as certain other areas.

The Governor recommends a significant expansion of this project, providing an additional \$1.7 million in RICAP financing for the period FY 2009 through FY 2012. This will enable comprehensive HVAC unit replacements in ten classrooms, the machine shop, and the modular building. Recommended disbursements are \$400,000 per year in FY 2009, FY 2010, and FY 2011, with \$500,000 in FY 2012.

Davies Career and Technical School – Asset Protection – The Governor recommends \$607,400 in Rhode Island Capital Plan financing for various asset protection projects at the Davies School over a five year period. These projects will include, but (pending the availability of residual funds) are not strictly limited to:

FY 2008: Replacement of the hydraulic lift and pump of the Davies School elevator, \$82,400.

FY 2009/2010: Upgrades and replacements to windows in the upper level of the common areas

Department of Elementary and Secondary Education

of the “old building”, \$225,000. Original windows were installed in the 1970’s and are no longer fully functional due to wear and obsolescence.

FY 2011: Pavement of the school’s parking areas and access road, \$150,000.

FY 2012: Replacement of boilers, \$150,000.

Metropolitan Career and Technical School – In November 1994, the voters authorized the state to issue \$29.0 million in general obligation bonds for the development and construction of a career and technical school in Providence, the Metropolitan Career and Technical School (“Met School”). Of this total, \$28.2 million was issued and spent on the project prior to FY 2008. The main campus on Public Street was completed in 2003 at a total cost of \$25.3 million. The Met School also operates three satellite campuses. The Peace Street satellite campus was completed in 2000 at a cost of \$2.9 million, and the East Bay Met School was opened in 2006. The other satellite campus is located in the Shepard Building.

The Governor recommends that remaining issued bond funds of \$838,069 be allocated toward the construction of a fifth building on the Public Street campus to alleviate overcrowding in the school’s existing buildings. The new structure is to be a 4,000 square foot “post and beam” design housing a conference room, educational support rooms (classrooms), and administrative offices. Disbursement of all financing is programmed for FY 2008, with the Division of Capital Projects of the Department of Administration assuming managerial responsibility. Where appropriate, Met School students themselves will also be involved in project design and execution.

School for the Deaf – New Construction – Following the recommendation of the Governor, the 2006 General Assembly approved Certificates of Participation (COPS) financing of \$31.3 million for the construction of a new building for the Rhode Island School for the Deaf. Located on the original campus of the School for the Deaf at One Corliss Park, Providence, the planned facility

is currently in design development status and will incorporate the latest advances in special-needs design, thus providing the entire student population with an educational environment ideally suited to its special requirements. The school will house all School for the Deaf programs, including the Rhode Island State Hearing Screening Center, which each year screens approximately 66,000 children for hearing deficiencies. The architectural layout is designed to maximize natural lighting and the acoustical isolation necessary for a proper pedagogical environment.

The Governor recommends that the COPS issuance of \$31.3 million be disbursed over Fiscal Years 2008, 2009, and 2010 in amounts commensurate with the anticipated construction schedule. These annual allocations, respectively, are \$4.0 million, \$17.2 million, and \$10.0 million. It is expected that the new school will open to students in the autumn of 2010.

Shepard Building – Air Quality Remediation – The Governor recommends \$286,500 in Rhode Island Capital Plan financing for the installation of a supplemental air conditioning system on the 6th floor of the Shepard Building. This section of the building houses approximately forty RIDE employees, and has poor air circulation. As a result, ambient temperature is often uncontrollable, while certain portions of the work environment become intolerably hot during the summer months. Programmed for FY 2008, this project will safeguard department employees from potential ill-health effects while providing a more comfortable and conducive work environment.

State Owned Schools – Renovations/Repairs – The voters authorized \$15.0 million in general obligation bonds in November 2004 for the repair and renovation of the locally operated career and technical schools. The improvements consist mainly of HVAC and roofing work, but also include fire systems upgrades, ADA compliance, and repairs to doors and windows. These renovations will also place the state-owned Career and Technical schools in compliance with the State of Rhode Island Uniform Fire Code. Prior

Department of Elementary and Secondary Education

to FY 2008, \$10.5 million of issued proceeds were expended on this project, with the remaining \$4.5 million programmed for FY 2008- the majority of which is designated for renovations to the Hanley Career and Technical School in Providence.

ITI – Comprehensive Education Information System (CEIS) – The Governor recommends the expenditure of \$3.0 million in Certificates of Participation (COPS) funding to support the completion of the Comprehensive Education Information System (CEIS). This system has been in development for several years, and is designed to fulfill the student data reporting mandates of the federal No Child Left Behind Act (NCLB). The project, which involves a rather complex integration of both state and district-level data systems within a web-based Enterprise Portal Gateway Website infrastructure, is an ongoing priority of the Department. A major component of the CEIS, the Centralized Student Information System (CSIS), has been implemented in most school districts. The remaining components of CEIS will be addressed by this project, including construction of the Data Warehouse and the statewide directory for the Data Warehouse, the Adult Basic Education Information System, design of the Uniform Chart of Accounts, and a dry “FM-200” fire suppression system for the technology room at the Shepard building. Once complete, it is expected that CEIS will provide the department with the capability of meeting all data collection requirements under state and federal law. Moreover, school districts will have access to a multitude of information on student achievement over a variety of dimensions, enabling them to focus resources in areas critically in need of improvement.

In FY 2007, the Department expended \$759,709 in authorized COPS financing on CEIS development. The Governor recommends disbursement of the remaining authorization (\$2.2 million) in annual allotments of \$1.8 million and \$426,499 in FY 2008 and FY 2009, respectively.

ITI – K-16 Investment – The Governor recommends COPS financing of \$445,154 to support the acquisition of capital assets for

various instructional programs that incorporate the innovative use of IT equipment. These projects include, but are not limited to, Project Inner Space and the FIRST Vex™ Challenge. Project Inner Space is a program designed to improve science teaching and learning through advanced “telepresence” technology that allows students to view underwater life via internet access. Produced by a partnership between BIF (Business Innovation Factory) and FIRST (For Inspiration and Recognition of Science and Technology) and administered through the East Bay Educational Collaborative (EBEC), Vex is a school-based instructional program in the field of robotics that culminates in statewide interscholastic competitions. Future programs include the design and construction of a STEM (Science, Technology, Engineering & Mathematics) center website and potential upgrades to interactive classrooms in Central Falls.

Prior to FY 2008, \$68,479 was expended on equipment both for Vex and Project Inner Space. The Governor recommends that remaining financing of \$376,675 be evenly disbursed in annual allotments of \$94,169 for FY 2008, FY 2009 and FY 2010, with \$94,168 designated for FY 2011.

State Owned Schools – Chariho Repairs – The Governor recommends \$1.6 million in Rhode Island Capital Plan financing for additional renovations and repairs to the Chariho Career and Technical School. Improvements will include electrical panel replacements, overhaul of the plumbing system, parking lot repaving, and a variety of miscellaneous repairs to protect the building envelope. Through the terms of a Memorandum of Understanding to be negotiated between the Department of Elementary and Secondary Education and the Chariho Regional School District, the District will assume ownership of the facility following completion of this project. Projected disbursements are as follows: FY 2010, \$500,000; FY 2011, \$700,000; and FY 2012, \$400,000.

Department of Elementary and Secondary Education

State Owned Schools – Supplemental Repairs –

The Governor recommends \$3.1 million in Rhode Island Capital Plan financing in FY 2011 for supplemental repairs to the State's locally operated career and technical schools. Planned renovations include roof replacements at Newport, Warwick, and Woonsocket totaling approximately \$2.1 million, fire safety upgrades at East Providence and Cranston, and major HVAC improvements at Cranston.

A stated goal of the Department of Elementary and Secondary Education, as well as the Division of Capital Projects and Property Management, is the eventual transfer of ownership of these schools to the districts in which they are located. This process was recently completed in Providence and is currently being negotiated in Charlestown (see above). In proceeding with these repairs and renovations, which are supplemental to those completed under the \$15.0 million bond authorization (see above), it is the intent of the Governor and the Department of Elementary and Secondary Education to vigorously pursue the transfer of all remaining career and technical schools from state to local ownership. Funding for the continued renovation of these facilities would thereafter be provided by both local resources and the standard School Housing Aid program.

Public Higher Education

Agency Responsibilities

The Board of Governors for Higher Education is responsible for the repair, renovation and improvement of fixed assets associated with the three institutions of public higher education in the State of Rhode Island. These institutions are the University of Rhode Island, Rhode Island College and the Community College of Rhode Island. More specifically, the board is responsible for upwards of three hundred fifty structures, comprising over one-third of all state-owned facilities. Buildings are located on nine campuses and total approximately 5.0 million square feet of space. Given the large number of structures and the need to maintain and modernize facilities, major emphasis is placed on asset protection of the educational infrastructure in the board's capital improvement program. While a number of projects are currently underway at the University of Rhode Island, enrollment trends at the Community College of Rhode Island necessitate expansion of the Knight Campus Facility in Warwick. Adjacent land at Rhode Island College may also be available for future expansion, if the need exists. In addition, technology requirements at the three institutions will involve modernization of data network infrastructures.

Governor's Recommendations

Higher Education System

Telecommunications Initiative - The Governor recommends a total of \$40.6 million of general obligation bonds authorized by the voters in November 1996 to develop, upgrade, and modernize the data network infrastructures across the three institutions. The project involves the installation of manholes, conduits, cabling, hubs, bridges, wiring cabinets, and information outlets to support data, voice, video, and fiber-optic communications. The \$40.6 million project is distributed as follows: \$29.0 million at URI, \$7.6 million at RIC, and \$4.0 million at CCRI. Total expenditures were \$39.8 million prior to FY 2008 with the balance of \$788,463 programmed in FY 2008.

Asset Protection – The Governor continues to support higher education facility maintenance by recommending Rhode Island Capital Plan funds for asset protection through FY 2012. Asset protection funding provides needed resources for the maintenance of the hundreds of structures across the system of Public Higher Education. Total funding of \$9.6 million is available for FY 2008 projects and \$7.4 million in FY 2009 in the Rhode Island Capital Fund. A total of \$7.6 million from the Rhode Island Capital Plan Fund will be made available in FY 2010, \$7.8 million in FY 2011, with \$8.1 million in FY 2012 and FY 2013 at \$8.3 million.

Information Technology Initiative (ITI) – Education Innovation Smart Classrooms – The Governor recommends \$11.7 million in certificates of participation to design and build a Science and Technology Education in Mathematics (STEM) Center at Rhode Island College linked to the University and Community College and open to all Rhode Island colleges and universities, SMART classrooms at the College and the University and one on each of the Community College's campuses, and initial training across institutions to support the use of technology. Projects that would qualify could support teacher professional development, innovative techniques, and teacher preparation programs supporting K-12, post secondary and adult education, and upgrades to existing science laboratories in public education institutions. Proposals will be tracked by the PK-16 Council, the Information Systems Steering Group, a group of K-16 mathematics and science faculty, the Governor's staff, and Office of Higher Education staff before presentation to the Postsecondary Education Executive Council, which is made up of the Commissioner of Public Higher Education and the three public higher education institutions presidents. Expenditures include \$289,520 in Pre-FY 2008, \$6.1 million in FY 2008, \$3.5 million in FY 2009, and \$1.9 million in FY 2010.

Public Higher Education

Community College of Rhode Island

Knight Campus Megastructure Addition – The Governor recommends \$14.5 million from general obligation bonds for an 85,000 square foot addition to the Knight Campus Megastructure. Additionally \$600,000 from Rhode Island Capital Plan Fund asset protection funds, \$380,000 in direct funding from the Rhode Island Capital Plan Fund and \$651,202 from revenue bonds were also expended. This expansion, which is mostly complete, has alleviated several space problems and allowed CCRI to sustain its primary mission of providing access to post-secondary education for all Rhode Islanders. The expansion has provided additional space for classrooms and laboratories, as well as faculty and support staff. Total expenditures were \$14.5 million prior to FY 2008 and \$73,159 recommended for FY 2008.

CCRI Knight Campus Renewal - The Governor recommends \$17.0 million for renovations at the Knight Campus. The project would include lighting, painting, floors, roadways, parking, and residence repairs. Funding will be derived from a new bond referendum proposed for the November 2012 ballot. Total expenditures would be post-FY 2013.

Providence Campus Addition – The Governor recommends expenditures from \$6.7 million from the issuance of general obligation bonds for a 40,000 square foot addition to the Providence Campus of CCRI. The project includes classroom space, a day care facility and expanded parking. Total expenditures are \$6.6 million in pre-FY 2008 and \$29,608 in FY 2008

CCRI Newport Campus Construction – The Governor recommends \$12.5 million for a new 65,000 square foot Newport campus in the North End of Newport on 6.5 acres of excess federal naval land. Other projects in the area may include housing, recreation, daycare, and a government center. This project will meet both an Aquidneck Island expansion legislative mandate for general studies and a hospital health and nursing program

shift from Newport Hospital due to hospital space concerns. Funding is primarily derived from a November 2000 bond authorization. An additional \$1.5 million had been allocated from the Rhode Island Capital Plan Fund. Total expenditures are \$12.3 million in pre-FY 2008 and \$204,367 in FY 2008.

CCRI Flanagan Campus Addition - The Governor recommends \$22.5 million for a 50,000 plus square foot addition at the Lincoln Campus of CCRI, including a planetarium. The project would include faculty offices, roadways, parking, fifteen additional classrooms and bus shelters mandated by the ADA. Funding will be derived from a new bond referendum proposed for the November 2008 ballot. Total expenditures would be \$9.5 million in FY 2012, \$11.0 million in FY 2013, and \$2.0 million in Post-FY 2013.

CCRI Fire Code and HVAC - The Governor recommends a total of \$3.4 million for the installation of state-of-the art sprinkler systems at both the Knight Campus and the Flanagan Campus, including heating, ventilation, air work of \$1.0 million. Funding will be derived from Rhode Island Capital Plan Fund. Total expenditures would be \$1.7 million in FY 2008 and \$1.7 million in FY 2009.

CCRI Knight Campus Nursing Program – The Governor recommends \$125,000 from the Rhode Island Capital Plan Fund including \$60,000 in FY 2008 and \$65,000 in FY 2009 to conduct a study of facilities for the nursing program.

CCRI Athletic Facility Renovations/Additions - The Governor recommends \$9.9 million in RIHEBC bonds to add several new sport venues and significant improvements to the field houses and existing fields in FY 2010 and FY 2011.

Rhode Island College

Residence Hall Repairs – The Governor recommends \$4.0 million for the renovation of four residence halls at Rhode Island College. The project will be financed with college funds and

Public Higher Education

proceeds from general obligation bonds including \$4.0 million in pre-FY 2008 and \$12,201 in FY 2008.

DCYF Facilities Renovation (Phase III) – The Governor recommends \$7.8 million for continued facility renovations on the east campus of RIC. Emphasis will be on adding a day care program, improving the landscape, and improving roadway alignment to continue the successful pedestrian mall theme through lighted and landscaped walkways and realignment of parking areas. The project will be financed from the general obligation bond approved in November 2006 as follows: \$2.0 million each year FY 2008 through FY 2010, and \$1.8 million in FY 2011.

RIC New Residence Hall Construction – The Governor recommends \$30.0 million to construct a new residence hall to meet on-campus demand for student housing. Present plans are to provide an additional 180-bed capacity to the current 830 student capacity among the five existing residence halls. This project will be designed to reduce the annual waiting lists for available on-campus rooms. Financing from general obligation bonds authorized by voters in November 2004 is as follows: \$24.7 million in pre-FY 2008, and \$5.3 million in FY 2008.

RIC-Recreation Center Modernization – The Governor recommends \$3.0 million to modernize the recreation center, including pool, track, gym facilities, classrooms, and infrastructure. Financing will be from \$2.9 million of RIHEBC revenue bonds in FY 2009 and \$50,000 of college funds in FY 2008.

RIC Modernization and Rehabilitation of Academic Buildings – The Governor recommends \$17.1 million for a two-phase modernization and rehabilitation of four major academic buildings at Rhode Island College: Adams Library (103,178 sq. ft.), Craig Lee Hall (80,352 sq. ft.), Clark Science Hall (43,126 sq. ft.), and Henry Barnard School (81,433 sq. ft.). Modernization includes installation of single pane window walls, elevators, and restrooms as

well as enhancements of classrooms and staff offices, asbestos removal, power washing and the sealing of brick and slate walls. Funding is from a new general obligation bond referenda in November 2010, with expenditures of \$8.3 million in FY 2012 and \$8.8 million in FY 2013.

RIC Art Center Facility Renovation – The Governor recommends \$11.9 million to renovate the existing 34,000 sq. ft. Arts Center and to construct a 6,000 sq. ft. wrap around addition, which will include: faculty offices, classrooms, studios (i.e. printmaking, metals, ceramics, photography, sculpture, etc.), workshop areas, slide library, photography lab, computer lab and multipurpose presentation areas. Funding will be derived from a new bond referendum proposed for the November 2010 ballot.

RIC Alternative Entrance & Master Plan Site Improvements Phase II – The Governor recommends \$8.2 million to improve the Hennessey Street alternative entrance to the College for vehicles and delivery trucks and to renovate an existing building on the site. Funding will be derived from a new bond referendum proposed for the November 2010 ballot.

RIC Infrastructure Modernization – The Governor recommends \$8.8 million to improve the College steam lines, water lines and electrical distribution systems. Funding will be derived from a new bond referendum proposed for the November 2010 ballot.

University of Rhode Island

URI College of Pharmacy New Building – The Governor recommends \$75.3 million, of which \$65 million was approved in a November 2006 bond referendum, for a proposed new 120,000 to 150,000 sq. ft. URI College of Pharmacy Building. Changes in pharmaceutical research to involved computer technologies require more space that is sufficient, amenable to faculty recruitment, and comparative to other institutions. The present building is 38 years old

Public Higher Education

and 65,000 sq. ft. The planning will be financed from private funds and be part of a \$10.2 million commitment. Expenditures include: \$0.3 million in pre-FY 2008, \$8.8 million in FY 2008, \$18.7 million in FY 2009, \$45 million in FY 2010, and \$2.5 million in FY 2011.

URI Nursing & Associated Health Building – The Governor recommends \$300,000 in Rhode Island Capital Plan funds in FY 2009 to study and plan to construct a new 50,000 sq. ft. building for the College of Nursing and Associated Health programs. The facility would accommodate college teaching laboratories and classrooms, research space, faculty and administrative offices, clinical practice areas and outreach programs. The \$30.0 million funding to complete the project will be derived from a bond referendum on the ballot in November 2012.

URI New Chemistry Building - The Governor recommends \$400,000 from the Rhode Island Capital Plan Fund in FY 2009 to study and to plan a new Department of Chemistry building with teaching laboratories and classrooms, research laboratories, and faculty and administrative offices. High quality facilities will also allow the University to pursue alternate streams of revenue through contract and grant work. Funding will be derived from a new bond referendum proposed for the November 2010 ballot of \$64.6 million. Expenditures will include \$0.4 million in FY 2009, \$4.6 million in FY 2012, \$16.9 million in FY 2013, and \$43.1 million in post-FY 2013.

Ranger Hall – The Governor recommends \$4.8 million for this project, which involves the complete rehabilitation and restoration of Ranger Hall, a 36,000 square foot, four-story granite block laboratory constructed in 1913. The primary goal of the project is to provide a new 20-year life for the building envelope. A total of \$3.8 million in general obligation bonds have been issued for this project, with \$1.0 million in private funding.

Lippitt Hall Rehabilitation – The Governor recommends \$8.5 million for the renovation and modernization of Lippitt Hall. The rehabilitation would include replacement of windows, roofing, and exterior and interior renovations. Financing would be from \$2.3 million of issued general obligation bond proceeds and \$6.2 million of Rhode Island Capital Plan funds.

URI Parking Facilities and System - The Governor recommends \$8.0 million to create new parking facilities for 1,000 car spaces. Two separate parking lots, one of 200 spaces north of West Alumni Road and the other of 800 spaces off of Plains Road, are to be developed. Additional systemization of campus parking is also included. The project is to be financed from RIHEBC revenue bonds: \$7.3 million expended in pre-FY 2008 and \$650,000 in FY 2008.

Residence Halls Modernization/Renovations – The Governor recommends \$65.3 million to provide for a comprehensive capital program for the rehabilitation of the residence halls at the University of Rhode Island. With the completion of a consultant's report, a plan has been developed for the modernization of the student residence halls. The project calls for the renovation of Adams Hall first, followed by Browning, Barlow, Bressler, Weldin, and Butterfield. These buildings would be renovated and reconfigured to serve as a freshman village complex. The Roger Williams Complex would be the next phase of the project. The plan anticipates that Coddington and Burnside Halls would be phased out as residence halls and either converted for academic purposes or demolished. The final step would be the renovation of Peck, Merrow, Hutchinson, and Tucker Halls in the out years of this capital plan. The plan will be financed with \$21.0 million of RIHEBC bonds and capitalized interest, \$2.2 million of University Funds, and \$22.0 million of general obligation bonds approved on the November 2000 ballot and \$20.0 million approved on the November 2004 ballot. Total expenditures include \$61.2 million prior to FY 2008 and \$4.1 million in FY 2008.

Public Higher Education

Rodos Hellenic Center – The Governor recommends \$4.2 million to fund the construction of a Rodos Building for Hellenic Studies, a two-story building with 12,000 square feet consisting of a classroom, lecture hall, offices, library, storage area, chapel, and exhibit space in FY 2008 through FY 2009. A second phase would include an open-air classical Greek amphitheater. This new facility would house the Center for Humanities. The project will be financed entirely with third party (the Hellenic Society “Paideia”) private funding.

URI Environmental Biotechnology Center – The Governor recommends \$54.5 million to add 87,700 square feet of office space, classrooms, and laboratory space at the Kingston Campus for several biological departments. The current structure would be improved and expanded to include a new addition above the current roof. Funding would be derived primarily from a new general obligation bond approved in the November 2004 ballot. Total expenditures would be \$500,000 of Rhode Island Capital Plan funds, \$900,000 of private funds, and issued general obligation bond funds of \$7.4 million in pre-FY 2008, unissued bonds of \$27.9 million in FY 2008 and \$1.1 million of private funding, and \$14.8 million of unissued bonds and \$2.0 million of private funding in FY 2009.

URI Fraternity Acquisition or Lease - The Governor recommends \$4.0 million to purchase or lease fraternity houses to put them into useable condition for academic programs or for student housing. The projects will be funded from RIHEBC bonds and private funding. Total expenditures were \$535,932 in pre-FY2008, with \$1.2 million in FY 2008, \$1.1 million in FY 2009, and \$1.1 million in FY 2010.

West Kingston Superfund Site Remediation – The Governor recommends \$3.8 million to fund the University’s share of a planning task force. The plan will design a required landfill cap on private and University land to secure the Superfund site at the West Kingston Municipal Landfill and URI Disposal Area, as required by

the Department of Environmental Management and the Environmental Protection Agency. Funding of \$2.81 million from the Rhode Island Capital Plan Fund was expended in pre-FY 2008 with \$954,000 in FY 2008.

URI International Engineering Program Expansion – The Governor recommends \$1.8 million to create 40 more beds for the International Engineering Program’s academic residential program. This funding will call for the University to lease/purchase the Chi Phi Fraternity on College Road over ten years. The funding in FY 2007 was from \$932,000 of private funds, \$70,000 of University funds, and \$800,000 of a bank loan, with \$404,228 of a bank loan in FY 2008. Chi Phi Fraternity will relocate.

URI Pell Library Rehabilitation– The Governor recommends \$15.1 million to add 25,000 sq. ft. to the current 14,000 sq. ft. structure. Advanced telecommunication and video systems will be installed and improvements in computer technology, overall building ventilation, and classroom and document storage utilization are required. The project will be financed from \$14.0 million of general obligation bonds approved in the November 2004 ballot, \$1.0 million of federal funds, and and \$93,500 of university funds beginning in FY 2005. Total expenditures were \$1,3 million in pre-FY 2008 with \$10.5 million in FY 2008 and \$3.2 million in FY 2009.

URI Intercollegiate Athletic Improvements - The Governor recommends \$5.4 million in private funds and \$5.4 million in RIHEBC bonds to plan and to replace, refurbish, renovate, and construct several intercollegiate athletic facilities, east stands of the football stadium, grandstands at the soccer stadium, Keaney Gym football offices and classrooms, including a new weight room, and a new South Plaza entrance at Meade Stadium (football). The project will start with \$1.2 million in FY 2009, \$3.1 million in FY 2010, and \$6.5 million in FY 2011.

Public Higher Education

URI Fire Protection/Sprinkler Systems – The Governor recommends \$25.0 million to upgrade and install new fire protection sprinkler systems in all university buildings, not renovated in the next five years. Funding will be from RIHEBC revenue bonds. Projects will span FY 2009 through post FY 2013: \$734,988 in FY 2009, \$3.0 million in FY 2010, \$4.5 million in FY 2011, \$5.7 million in FY 2012, \$5.0 million in FY 2013, and \$6.1 million in post FY 2013.

URI Fire Protection Auxiliary Enterprise Buildings – The Governor recommends \$17.7 million to upgrade and install new fire protection systems in all university auxiliary enterprise buildings in the next five years. Funding will be from RIHEBC revenue bonds. Projects will span FY 2009 through FY 2013: \$3.5 million in FY 2009, \$7.6 million in FY 2010, \$4.3 million in FY 2011, \$1.7 million in FY 2012, and \$559,941 in FY 2013.

URI Energy Conservation / Performance Contracting – The Governor recommends \$18.1 million for an Energy Performance Contract (EPC) with an Energy Services Company (ESCO) to purchase energy-saving improvements in buildings and infrastructure. This includes improvements to existing equipment, with a guarantee of energy savings from the installed retrofit measures. Certificate of Participation Lease payments to the provider include \$6.4 million in FY 2008, \$5.9 million in FY 2009, and \$5.8 million in FY 2010.

URI International Center – The Governor recommends \$5.6 million to construct a three-story, approximately 6,000 sq. ft. building to be connected to the Multicultural Center on the Kingston Campus for the creation of an International Center. The project includes office and office support space and creates a lobby and patio space adjacent to the buildings. The projects will be funded through private funding, from FY 2010 through FY 2012.

URI Fine Arts Renovation – The Governor recommends \$64.7 million in a November 2010

bond referendum and \$400,000 in Rhode Island Capital Plan funds to renovate and enhance the 120,720 sq. foot Fine Arts Center of the Kingston Campus, which serves the University's programs in the musical, theatrical, visual and graphic arts. The project requires replacement, reconfiguration and enhancements to the performance and studio facilities within the building. The project will start in FY 2013 through post FY 2013: \$200,000 in FY 2013 and \$64.9 million in post FY 2013.

URI Engineering Quad - The Governor recommends \$400,000 composed of \$100,000 of private funds and \$300,000 of Rhode Island Capital Plan funds to study in FY 2012 the renovation and addition to Bliss Hall and other buildings housing the college of engineering.

URI North District Infrastructure - The Governor recommends \$10.0 million of RIHEBC bonds in FY 2009 to purchase utility connections, drainage systems, walkways, parking areas, landscaping, telephone data, security systems, laboratory equipment, furniture, and fixtures. Major utilities are high voltage electricity, stream/water, sewer, and gas services.

URI New Residence Hall Terrace – The Governor recommends \$40.0 million in RIHEBC bonds to deconstruct the small Terrace apartment residences and construct a four story 350 bed residence hall. The project will start in FY 2009 through FY 2011: \$2.1 million in FY 2009, \$19.6 million in FY 2010, and \$18.3 million in FY 2011.

URI Roger Williams Commons Wellness Center – The Governor recommends \$5.9 million in private funding from FY 2009 through FY 2011 to renovate the second floor and possibly the first floor, currently housing residential life unit, of the Roger Williams Commons for a wellness center.

Rhode Island Atomic Energy Commission

Agency Responsibilities

The Rhode Island Atomic Energy Commission operates the Rhode Island Nuclear Science Center (RINSC) for the purposes of research, education and training, and for matters relating to the health, welfare, and economy of the people of Rhode Island. The RINSC is located on the Narragansett Bay Campus of the University of Rhode Island.

Governor's Recommendations

Rhode Island Atomic Energy Asset Protection – The Governor recommends \$280,000, \$50,000 a year from FY 2008 through FY 2012 from Rhode Island Capital Plan funds and \$30,000 in federal funds in FY 2008. FY 2008 financing is for landscaping and fencing for a rear parking lot to comply with federal safety and security policies. Since two new laboratories will require additional parking in the future, the Nuclear Science Center project asset protection funding will provide for asbestos treatment, painting, parking, and landscaping.

Cancer Treatment Center – The Governor recommends \$2.3 million from private funding for completion of a cancer treatment facility in FY 2008 and FY 2009. This project involves construction of a cancer treatment center on the floor of the reactor room at the Rhode Island Nuclear Science Center. The Center will utilize the reactor thermal column to provide a filtered neutron beam for therapy for cancerous brain tumors. \$1.3 million has been spent pre-FY 2008, with \$0.2 million planned for FY 2008 and \$0.8 million for FY 2009.

Historical Preservation and Heritage Commission

Agency Responsibilities

The Rhode Island Historical Preservation and Heritage Commission (HPHC) is responsible for the protection and preservation of historic buildings, districts and archaeological sites in Rhode Island. Projects underway include a grant program for financing restoration of cultural centers of historical importance, assistance in the financing of the Heritage Harbor Museum and the Pawtuxet River Walkway, and continuing rehabilitation of the Eisenhower House at Fort Adams State Park in Newport.

Governor's Recommendations

Heritage Harbor Museum – The Governor recommends \$3.4 million in issued general obligation bonds in FY 2008 and \$1.2 million in unissued bond funds in FY 2009 for the Heritage Harbor Museum project. Project authorization totaling \$5.0 million was approved by the voters in November, 2002. Prior to FY 2008, \$421,083 was expended on this project, mainly for conceptual design and analysis costs and the development of a master plan.

The plan reflects delay in use of bond funds due to refinement of the preliminary master plan, creation of partnerships with private sector developers, and preparation of attendance and revenue projections. A conceptual plan first completed in June 2005 and revised in October 2006, envisions 55,000 square feet of space in the Turbine Hall and the 200lb house as the main museum.

The HPHC will disburse bond funds for approved project costs via an agreement between the Commission and the Museum organization. The bond funds will be used to supplement funding from other sources, including, but not limited to, federal grants, contributions from individuals, corporations and foundations, and grants from the City of Providence.

The Heritage Harbor Museum will feature artifacts from the Smithsonian Institution borrowed through the Museum's participation in the Smithsonian Institution Affiliations Program. The Heritage Harbor Museum is currently the only Smithsonian affiliate museum in New England.

Pawtuxet River Walkway – The Governor recommends \$1.5 million in general obligation bonds from Chapter 65 of 2002 to be used for the Pawtuxet River Walkway project in FY 2008. This ongoing project involves the construction of a park area/walkway for public access to passive and active recreational and educational sites along a one and one-half mile stretch of the Pawtucket River, which includes three historic mills and three waterfalls. Prior to FY 2008, \$1.5 million in issued proceeds was expended on Phase I, which includes walkway construction from Royal Mill Dam to Factory Street and the installation of a bridge spanning the Pawtuxet. In FY 2008, \$1.5 million of issued proceeds will be provided for the completion of Phase II construction, which is underway in the region south of Royal Mill, across the river and adjacent to the Factory Street Bridge. The projected FY 2008 disbursements will exhaust all available bond financing for this project.

Museums and Cultural Art Centers – The Governor recommends the use of \$2.7 million in general obligation bonds spanning FY 2008 and FY 2009 to continue the statewide grant program to non-profits, state, or local agencies for capital preservation of museums and cultural art centers that are located in historic structures and open to the public. Prior to FY 2008, \$3.3 million in issued proceeds authorized under both Chapter 65 of 2002 and Chapter 595 of 2004 were utilized. In FY 2008, the remaining \$2,809 from the 2002 authorization is recommended for expenditure, coupled with \$1.7 million from the 2004 authorization. The balance of the 2004 authority is recommended for expenditure in FY 2009, in the amount of \$1.0 million. The grants, depending on size, are matched 50 percent by

Historical Preservation and Heritage Commission

the recipient and include improvements to historical façades along city blocks, rehabilitation of turn-of-the-century performing art venues, refurbishment of historical homes open to the public, and preservation of armories, lighthouses, and historic windmills.

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Public Safety

**Attorney General
Department of Corrections
Judicial
Military Staff
Public Safety**

Attorney General

Agency Responsibilities

The Attorney General is established under the Rhode Island Constitution as one of the five general officers subject to election by the voters. As the state's central legal agency, the Attorney General is responsible for the prosecution of all felony criminal cases, misdemeanor appeals, and misdemeanor cases brought by state law enforcement action in the various district courts.

Governor's Recommendations

Building Renovations and Repairs – In December of 1995, the State of Rhode Island acquired the office building located at 150 South Main Street in Providence to serve as the main office for the Department of the Attorney General. The department had identified the following areas that are in need of repairs: parapet flashing and masonry repair on the roof, cast iron pipe and drainage replacement, new windows and interior renovations throughout the building, transformer and air handler replacements, renovation of elevators, and the upgrade of the Automated Fingerprint Information System (AFIS) technology. The Governor recommends \$2.8 million in Rhode Island Capital Plan funds from FY 2008 to FY 2013. Prior to FY 2008, \$400,966 in Rhode Island Capital Plan funds has been expended for this project.

Department of Corrections

Agency Responsibilities

The Department of Corrections is responsible for the provision of safe, secure, and humane control of offenders. The department's facilities are located at the Pastore Center in Cranston and include administrative buildings and seven institutions (High Security, Maximum Security, Moran Medium Security, Price Medium Security, Minimum Security, the Women's Division, and the Intake Services Center), collectively known as the Adult Correctional Institutions (ACI). All of the facilities are maintained through the Department of Corrections' capital improvement program. Major capital projects include the construction or expansion of new or replacement secure facilities and program support facilities; the acquisition of new or replacement support systems such as fencing, alarm systems, and security cameras; and electrical and HVAC upgrades, roof and window replacements, interior and exterior renovations, and parking lot and road repairs.

Governor's Recommendations

Most of the projects recommended by the Governor in FY 2008 through FY 2013 will be financed from the Rhode Island Capital Plan Fund. The Reintegration Center will be ninety percent federally funded from the Violent Offender Incarceration-Truth in Sentencing (VOI-TIS) program. Sixteen projects will be financed in a single Asset Protection line item, while the remaining projects remain separate.

Repair, Renovation, and Equipment Replacement Projects

Corrections Asset Protection -The Governor recommends a total of \$17.2 million in Rhode Island Capital Plan funds in FY 2008-FY 2013 for a variety of general repair and maintenance, safety and security, and facility enhancement projects that will preserve the correctional system's existing physical assets. Pre FY 2008 expenditures total \$1.2 million; \$3.2 million is

scheduled for FY 2008, \$2.5 million is scheduled each for FY 2009 and FY 2010, and \$3.0 million is scheduled each for FY 2011, FY 2012 and FY 2013. The project's single appropriation is designed to provide the department with maximum flexibility in the selection and timing of its various projects.

The following projects are under way or will soon be started:

- **Complex-Wide Facilities Capital Projects** – The Department estimates expenditure of \$500,000 a year for miscellaneous smaller scale work of an immediate nature where repairs are required within the year or are important in maintaining the current operation of various facilities. Typical past repair projects have included air handling unit repairs, drain installations, and roof replacement.
- **Infrastructure and Security Improvements - High Security** - The Department estimates expenditures of \$500,000 in FY 2008, \$243,000 in FY 2009 and \$639,000 in FY 2010 for security improvements to the High Security facility. This project includes lighting improvements to the building's exterior; renovations to the perimeter security system; site improvements to improve drainage; and construction of a perimeter road system.
- **Security Camera Installation** - The Department estimates expenditures of \$500,000 in FY 2008 and \$175,000 in FY 2009 for the installation of surveillance cameras in and around the Intake Service Center.

Further projects suggested but not finalized for expenditure under this category include: HVAC Renovations; Fire Safety Code Improvements; Heating and Temperature Control Renovations; Pastore Center Road and Parking Lot

Department of Corrections

Repavement; HVAC Renovations – Medium Security; Roof Replacement - Medium Security; Secure Committing/Transport Area - Medium Security; Medium II – Windows and HVAC; Minimum - Electrical Upgrades and Water System, Roof and Infrastructure Improvements; Security Camera Installation; Security System Upgrades; and Central Composting System .

General Renovations - Maximum - The Governor recommends expenditures of \$853,000 for this project in FY 2008 and FY 2009. Pre-FY 2008 expenditures total \$945,895. \$403,105 is recommended for FY 2008 and \$450,000 for FY 2009. Renovations to the Maximum Security facility include replacement of the building's electrical and distribution systems, installation of a new emergency generator, and renovations to the arsenal/armory area.

Roof, Masonry, and General Renovations - Women's Facility - The Governor recommends expenditures of \$3.9 million in total, including \$2.9 in Pre-FY 2008 expenditures and \$1.0 million in FY 2008 for roof replacement; installation of a new gutter system; and replacement of water-damaged ceilings, interior walls and aged electrical systems. Additionally, this project will include repointing of all exterior masonry.

Plumbing/Bath Renovations - Women's - The Governor recommends expenditures of \$1.2 million, with \$353,600 in Pre-FY 2008 expenditures and \$856,000 in FY 2008 for renovations to the bath and shower facilities in the Gloria McDonald building and renovation of the disciplinary wing to include electrical and plumbing repairs.

Roof and Infrastructure Improvements - Bernadette Guay Building (Work Release) - The Governor recommends total expenditures of \$1.4 million for this project. Pre-FY 2008 expenditures total \$203,356. \$981,644 is recommended for FY 2008, and \$230,000 is recommended for FY 2009. Renovations and repairs planned for this facility include roof and

window replacement, plumbing repairs, and parking area repavement.

Minimum – Kitchen Expansion – The Governor recommends total expenditures of \$4.4 million in FY 2011 and thereafter to expand the current kitchen facility and install new equipment. This new project will increase the current 500-seat capacity of the kitchen and replace equipment in disrepair.

Intake Service Center – Exterior Envelope/HVAC Restoration – The Governor recommends expenditure of \$5.5 million in FY 2010 and thereafter for this new project to restore the exterior façade of the center, including patching, joint sealing, and resealing brick veneers, as well as to replace all windows and casements damaged by water. Combined with this project is the renovation of the HVAC system, including new chillers, cooling tower, and tubing, and the replacement of heat exchangers, hot water equipment, and circulating pumps.

Construction, Relocation and Expansion Projects

Reintegration Center - The Governor recommends funding of \$13.1 million through FY 2008 for this project. This includes \$8.1 million in federal (VOI-TIS) funds and \$5.0 million from Rhode Island Capital Plan funds. The recommendation includes \$2.3 million from Rhode Island Capital Plan funds in FY 2008. The department plans to use the 175-bed facility as a reintegration center for discharge planning for maximum and medium security inmates nearing release. Intensive evaluation and services in the areas of substance abuse prevention, life skills development, educational and vocational job readiness, family responsibility, mandatory community service, and mental and physical health education, will be provided to residents in an effort to successfully reintegrate them into community life. As for the total operating impact, the department has identified \$10.9 million a year in payroll, contract, and operating costs for

Department of Corrections

personnel and program services, once the project is completed. The facility opening is scheduled for July 1, 2009 (in FY 2010).

New Women's Facility – The Governor recommends \$100,000 in Rhode Island Capital Plan funds in FY 2009 to perform preliminary feasibility and design studies that would be required in planning for the construction of a new women's facility that would replace the two existing buildings at Dix and McDonald. Project advantages would be centralization in a facility specifically designed for inmate incarceration, provision of expanded space for rehabilitation programs, avoidance of environmental and legal problems involving the state of repair at current facilities, and the freeing up of that space for other state office space. The Governor recommends \$38.6 million in Certificates of Participation for a Kushner authorization in FY 2010 through FY 2012 to construct the facility.

Judicial

Agency Responsibilities

Rhode Island has a unified court system composed of six statewide courts. The Supreme Court is the court of review, the Superior Court is the general trial court, and the Family, District, Traffic Tribunal and Worker's Compensation Courts are trial courts of special jurisdiction. The Traffic Tribunal was created during the 1999 legislative session to replace the Administrative Adjudication Court

The Rhode Island court system is state-operated, except for the probate courts, which are the responsibility of cities and towns, and the municipal courts, which are local courts of limited jurisdiction. The Chief Justice of the Supreme Court is the executive head of the Rhode Island court system. Each court has responsibility over its own operations and has a chief judge, who appoints an administrator to handle internal court management. The Chief Judge of the District Court serves as the Chief Judge of the Traffic Tribunal.

The Judicial Department has maintenance and repair responsibility for six court buildings located in various parts of Rhode Island. During the 2004 legislative session, responsibility for the operation and maintenance of HVAC systems in court buildings was transferred from the Department of Administration to the Judiciary. Funding to maintain and upgrade these systems was transferred to the Judiciary in the FY 2005 supplemental budget.

Governor's Recommendations

Kent County Courthouse - New Construction - The Governor recommends financing to complete construction of the new Kent County Courthouse and parking garage. The Courthouse was opened in August 2006. To finance the \$61.6 million project, the state issued \$60.3 million Certificates of Participation in August 2004. The balance of \$1.3 million is from interest earnings. The new courthouse replaced the old facility and is intended to relieve some of the traffic in other

courthouses. The anticipated disbursements of funds by year are pre-FY 2008 - \$58.9 million; and FY 2008 - \$2.7 million.

Traffic Tribunal Complex – New Construction - The Governor recommends expenditures of \$22.7 million to complete the new Traffic Tribunal building at the Pastore Government Center in Cranston. The new building replaced the leased facility at 345 Harris Avenue in Providence. The Courthouse was opened in January 2007. The projected disbursements by year are as follows: Pre-FY 2008 – \$22.5 million; and FY 2008 – \$230,000. The project is being funded from Certificates of Participation and interest earnings.

Blackstone Valley Courthouse Feasibility Study – The Governor recommends expenditures of \$300,000 for a feasibility study for a new Blackstone Valley Courthouse. The study will assess the cost of a new courthouse in Blackstone Valley, and whether a new courthouse is in the best interests of citizens of Rhode Island. The General Assembly originally recommended funding for the study during the 2004 legislative session, and authorized the issuance of Certificates of Participation in the amount of \$71.0 million for its construction during the 2007 session. The Governor does not recommend financing for construction in the current capital plan. The feasibility study will be financed with Rhode Island Capital Plan Funds. The amounts to be spent by year are as follows: Pre-FY 2008 - \$216,920 and FY 2008 - \$83,080.

Garrahy Judicial Complex - The Governor recommends expenditures of \$1.5 million to replace ceiling tiles and light fixtures throughout the Garrahy Judicial Complex, which will be financed from the Rhode Island Capital Plan Fund. The amounts to be spent by year are as follows: FY 2008 - \$600,000; and FY 2009 - \$900,000.

Judicial Complexes HVAC Repairs - The Governor recommends expenditures of \$3.1 million to restore or replace and clean HVAC systems as necessary at the Licht, Garrahy, and

Judicial

Murray Courthouses. Prior to FY 2005, the Department of Administration had responsibility for the supervision and maintenance of all courthouse buildings. In FY 2005, the General Assembly transferred this responsibility to the Judiciary. The amounts recommended by year are as follows: Pre-FY 2008 - \$1.2 million; FY 2008 - \$400,000; and FY 2009 through FY 2013- \$300,000 annually. These projects are to be financed from the Rhode Island Capital Plan Fund.

Fogarty Judicial Complex Annex - The Governor recommends \$70,022 from restricted receipts in FY 2008 to refurbish the dome on the Fogarty building.

Asset Protection - The Governor recommends expenditures of \$3.3 million from Rhode Island Capital Plan funds for asset protection projects at various courthouses. The 2006 General Assembly reclassified numerous projects in the Judiciary as Asset Protection with the intent of more accurately reflecting the nature of the projects and allowing for greater flexibility in prioritizing projects. The Judiciary's asset protection project includes security upgrades, courtroom restorations, restroom renovations, interior refurbishments to public areas and office space, elevator upgrades, and exterior courthouse refurbishments. The amounts recommended by year are as follows: FY 2009 - \$500,000; FY 2010 - \$525,000; FY 2011 - \$550,000; and FY 2012 and FY 2013 - \$600,000. The renovations are to be financed from the Rhode Island Capital Plan Fund.

Judicial Technology Improvements - The Governor recommends \$13.9 million from Certificates of Participation for technology improvements. This financing was authorized by the General Assembly in the FY 2007 appropriations act and will be used for maintenance costs and Justice Link technology initiatives. The amounts recommended by year are as follows: Pre-FY 2008 - \$1.6 million; FY 2008 - \$5.2 million; FY 2009 - \$3.9 million; and FY 2010 - \$3.1 million.

Military Staff

Agency Responsibilities

The Adjutant General is responsible for thirteen armories, four aviation support facilities, two training camps, and six logistical sites. The armories include the Armory of Mounted Commands and the Benefit Street Arsenal, both located in Providence, and eleven other armories located in Bristol, Warren, Middletown, North Smithfield, East Greenwich (4), Warwick, and Cranston (2). In general, the armories are operated and fully maintained with state funds. The exceptions are the Warwick and East Greenwich armories, which are maintained with 75 percent federal funds and 25 percent general revenues.

The four aviation support facilities are located at Quonset Point (2), Coventry and North Smithfield. Quonset Point houses two facilities, one operated by the Army National Guard (Quonset Armory) and one by the Air National Guard. These facilities serve as maintenance facilities, unit headquarters, meeting places, and equipment/personal effects storage areas for Army Guard and Air Guard units. These facilities are maintained with 75 percent federal funds and 25 percent general revenues.

The Military Staff operates two training camps, Camp Varnum and Camp Fogarty. These facilities include physical fitness equipment, an obstacle course, and firearms training. Camp Varnum also houses the Rhode Island Military Academy. The training camps are maintained with federal funds.

The National Guard operates six logistical sites including three Army Organizational Maintenance Shops (OMS); the U.S. Property and Fiscal Office located adjacent to the Armory of Mounted Commands; an Aviation Support Facility at Quonset Point; and a Combined Support Maintenance Shop (CSMS) in Smithfield. These facilities are maintained with 75 percent federal funds and 25 percent general revenues.

Of the Guard facilities, four were built before World War I, with the oldest, the Benefit Street Arsenal, built in 1843. Two, including the Armory of Mounted Commands, date from 1925 and five more are of World War II vintage, including the hangars at the Quonset Point Air Station. Ten date from the fifties and early sixties, including the substantially rehabilitated Coventry Air Guard Station.

The Command Readiness Center, located in Cranston, houses the National Guard and RI Emergency Management (RIEMA) headquarters. Emergency Management had been located in the sub-basement of the State House until FY 1997 when the agency was merged with the Military Staff. The Command Readiness Center houses all functions of Emergency Management with the exception of the radiology shop and part of the communications shop, which remain in the sub-basement of the State House. The Command Readiness Center is maintained with general revenue.

Governor's Recommendations

Military Staff Asset Protection – The Governor recommends a total of \$1.6 million in Rhode Island Capital Plan funds for a variety of general repair and maintenance projects that will preserve the Guards existing physical assets. The financing schedule is \$265,650 in FY 2008, with \$220,500 in FY 2009, \$231,525 in FY 2010, \$243,101 in FY 2011, \$255,256 in FY 2012, and \$268,018 in FY 2013. The project's single appropriation is designed to provide the agency with maximum flexibility in the selection and timing of its various projects. Current projects suggested but not finalized for expenditure under this category include:

- Warwick Armory – The Agency estimates expenditures of \$150,000 in federal National Guard Bureau funds and \$50,000 in Rhode Island Capital Plan funds to replace a 20-year old boiler with a gas powered heating system.

Military Staff

- North Smithfield Armory - The Agency estimates total expenditures of \$90,065 in Rhode Island Capital Plan funds and \$252,500 in National Guard Bureau federal funds to replace deteriorated doors and broken windows and replace the roof of the arms vault building.
- Warren Armory - The Agency estimates total expenditures of \$1.046 million for rehabilitation of this facility, built in 1954. The project includes architectural design work and interior and exterior rehabilitation (asbestos abatement, replacement of heating and water pipes, HVAC modernization, and roof, window and door replacement).
- Camp Fogarty – The Agency estimates expenditures of \$40,000 in Rhode Island Capital Plan funds and \$120,000 in federal National Guard Bureau funds to replace doors and windows and to upgrade the heating and air conditioning system at Building 381 of the East Greenwich training facility.
- Middletown Armory Roof – The Agency estimates \$280,000 in federal and state expenditure to replace the roof of the armory, including \$130,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds.
- Organization Maintenance Shop (OMS) Window and Door Replacement – The Agency estimates expenditures of \$62,500 in Rhode Island Capital Plan funds and \$187,500 in federal National Guard Bureau funds to replace deteriorated doors and broken windows at the OMS #2 in Warren..
- Command Readiness Center – The Agency estimates total expenditure of \$975,000 to rehabilitate the center’s heating, ventilation, and air conditioning system to include a new boiler, hot water

tank, and chillers; to replace the center’s roof, which is nearing the end of its useful life; and to renovate the perimeter fence and establish a card entry system.

Armory of Mounted Commands - The Governor recommends continued financing for repair of the Armory of Mounted Commands, which was built in 1925. Both the first phase of AMC rehabilitation (roof replacement/masonry re-pointing), and the second phase (replacement of the original windows with commercial grade energy efficient windows, as well as further re-pointing and exterior power washing), have been completed. Phase 3 of the project includes a new slate roof, skylight repairs, and gutter repairs/replacements. Phase 4 of the project includes replacement of the heating and air conditioning systems, as well as lead and asbestos abatement. The Governor recommends expenditures of \$644,000 from Rhode Island Capital Plan funds and \$644,000 from National Guard Bureau federal funds in FY 2008, \$1.1/\$1.1 million in RICAP/ National Guard Bureau federal funds in FY 2009 and \$950,000 in RICAP and \$950,000 in National Guard Bureau federal funds in FY 2010.

Benefit Street Arsenal - The Governor recommends expenditures from the Rhode Island Capital Plan Fund of \$417,000, of which \$17,000 has been spent to date, to preserve and maintain this historic building. The Governor recommends \$400,000 in FY 2010 for the replacement of the current 80 year-old electrical system, exterior work, (repair the turret, maintain the roof, repair masonry, paint the exterior, and replace windows), and interior work (asbestos abatement, door replacement, a new boiler, and installation of fire alarms and a fire escape).

Schofield Armory - The Governor recommends expenditures of \$349,534 in FY 2008 from the Rhode Island Capital Plan fund for boiler replacement and exterior work. Pre-FY 2008 expenditures total \$467,966. The Schofield Armory project includes replacement of decaying pavement around the facility, replacement of the

Military Staff

boiler, repairs to the masonry, door and window replacement, and bringing the facility into compliance with the state fire codes. Since the armory was built in 1962, little or no maintenance has been done to the structure. Continued repair of the 35-year old boiler is not cost effective.

Quonset Point Armory/Hangar - The Governor recommends \$1.3 million from RICAP funds in FY 2008 towards the construction of a new maintenance hangar/armory at Quonset Point to provide needed space and modernized facilities for arriving Blackhawk helicopters and to upgrade and modernize the Rhode Island Army Air Guard. The Federal National Guard Bureau is expected to provide significant funding for both design work and construction in FY 2008 through FY 2009 for this project, but as of the submission of the capital budget the exact amount had not yet been determined. Project spending to date includes other funds of \$1.7 million in land sale proceeds from DOT's purchase of the site for the consolidation of the Cherry Hill and Lincoln Facilities, \$710,000 of contributed capital from the Quonset Development Corporation for vacant parcels made available for the project, and Rhode Island Capital Plan funds of \$1.9 million for land acquisition.

Quonset Point Airport Tower – The Governor recommends inclusion of \$6.0 million in National Guard Bureau Federal funds in FY 2009 to construct a new control tower at the Quonset Point Airport to provide air traffic control for Air Guard and Army Guard aircraft. This funding is an estimate and will be revised upon award of funds from the National Guard.

Camp Fogarty Armory/Combined Support Maintenance Shop (CSMS) - The Governor recommends \$28.2 million for the construction of a new armory to house the 1043rd Maintenance Company and a new CSMS to provide direct support for Guard ground equipment. The new facility would replace facilities in Smithfield, Providence, and East Greenwich. Federal National Guard funds of \$28.2 million would be provided in FY 2008 and over the capital plan

period for preliminary and final design as well as construction.

Fire Code Compliance – The Governor recommends total federal and state expenditures of \$1.2 million to design and install standardized fire alarm detection suppression systems to meet standards set by new State Fire laws and regulations. The project is divided into three components:

- Six state armories, \$618,750 total (50 percent state, 50 percent federal).
- Six federal armories, \$337,500 total, (25 percent state, 75 percent federal).
- Five Logistics and Maintenance Facilities, \$230,000 total, (25 percent state, 75 percent federal).

Work is scheduled for FY 2008 through FY 2010.

Woonsocket Building Demolition – The Governor recommends \$71,250 in Rhode Island Capital Plan funds in FY 2008 to demolish the storage facility to eliminate a potential hazard to the surrounding area.

Department of Public Safety

Agency Responsibilities

The Department of Public Safety is a newly created department which includes different functions of public safety. The department is responsible for providing the citizens of Rhode Island with an increased level of safety and security. The Colonel position of the Rhode Island State Police is also the director of the department who has authority over all programs. The State Police carries out its mission through four divisions: the Patrol Division, Detective Division, the Administrative Division, and a Technical Support Division. In FY 2009 the RISP will be merged into the Department of Public Safety which will also include E-911 Emergency, Fire Marshal, Municipal Police Training Academy, and Security Services.

Governor's Recommendations

Barracks Renovations - The Governor recommends \$3.4 million from FY 2008 through FY 2011 from the Rhode Island Capital Plan Fund for barracks repairs and renovations. This project involves structural repairs and renovations to the patrol barracks in Lincoln, Hope Valley, Wickford, Chepachet, and Portsmouth, which include new bath and locker rooms for men and women, flooring, heating, roof, drain and HVAC repair/replacement, and a three bay garage with fencing in the rear and security gate at the barracks in Hope Valley. New generators are needed at the Lincoln and Hope Valley barracks. Upgrades to the kitchen facilities at the training academy, and electrical upgrades are included in this request. The Governor recommends \$150,000 in FY 2008, \$ 750,000 in FY 2009, \$750,000 in FY 2010, and \$1.7 million in FY 2011. Pre FY 2008 expenditures total \$359,481

Headquarters Repairs/Renovations - The Governor recommends \$134,682 in FY 2009 from RICAP funds to complete the installation of a new roof on the Investigative and Support Building. Various renovations have been completed within the headquarters complex, including the recent installation of the HVAC

system, the generator, and the replacement of a roof. Pre FY 2008 expenditures total \$1.0 million.

Parking Area Improvements - The Governor recommends \$225,000 from the Rhode Island Capital Plan Fund for improvements to the parking areas at the various patrol barracks. These improvements include drainage basins, grading, and paving. The Governor recommends \$50,000 in FY 2009, \$100,000 in FY 2010, and \$75,000 in FY 2011 for improvements at all Barracks.

New State Police Headquarters Facility – After numerous site changes, design delays, and escalating construction costs a decision was made to construct a smaller headquarters building in Scituate (the site of the current headquarters). The Governor recommends a total of \$26.0 million in RICAP funding from FY 2008 to FY 2010, including \$2.0 million in FY 2008, \$10.0 million in FY 2009, and \$14.0 million in FY 2010. Pre FY 2008 expenditures total \$3.7 million from general obligation bonds.

Statewide Technology and Microwave System Upgrade - The Governor recommends \$7.1 million from the RICAP fund in FY 2009 for communications and technology upgrades, and a new Statewide Microwave System. The State Police use a microwave network that is a 6 GHz DS-3 digital network comprised of 11 radio transmission sites, which provides reliable point to point communications interconnecting key radio sites and state buildings. This Microwave system is also used by multiple state agencies (DEM, RIPTA, DOT). The funding for this project is budgeted in the Division of Information Technology in the Department of Administration.

Primary E-911 Call Answering Facility Building Renovations – The Governor recommends expenditures of \$55,000 in FY 2009 from the RICAP funds for repairs to the agencies' primary call answering facility. The scheduled repairs include: replacing the roof on the state-

Department of Public Safety

owned facility; replacing the rooftop HVAC unit; and renovations to the facility's back-up generator.

State Municipal Fire Academy – The Governor recommends the construction of a new State Municipal Fire Academy facility for the use of all municipal (professional and volunteer) fire departments in the State. This facility will include a training building, a maintenance building, and a “burn” building, affording Rhode Island firefighters the opportunity to train using the latest innovations in the field. The project will be financed with general obligation bond funds of \$6.4 million, approved by the voters in November 2002. To date, \$3.0 million of this authorization has been issued, with architectural and programming expenditures totaling \$66,841 prior to FY 2008. Construction is expected to begin shortly following completion of site selection, with projected FY 2008 disbursements totaling \$1.8 million. Expenditure of \$3.2 million in issued authority is planned for FY 2009 and FY 2010 in the amounts of \$2.0 million and \$1.4 million, respectively.

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Natural Resources

**Department of Environmental Management
Clean Water Finance Agency
Narragansett Bay Commission**

Department of Environmental Management

Agency Responsibilities

The Department of Environmental Management administers an extensive capital program for state-owned facilities and management areas; for various municipal and non-profit beneficiaries; and to meet environmental and public safety requirements. The Governor recommends merging the Coastal Resources Management Council and the Water Resources Board into the Department in FY 2009 in order to reduce overhead costs and duplication of effort. Major project categories are described below.

Anti-pollution Programs – The department manages grants from general obligation bond authorizations for municipal anti-pollution projects. Federal anti-pollution financing was changed from outright grants to capitalization grants to create state revolving loan funds in 1990. The R. I. Clean Water Finance Agency is the fund manager for the capital loan pool, while the department provides technical oversight and approval of projects financed by the agency. Other bond authorizations have provided financing for upgrades to facilities on the Pawtuxet River.

Hazardous Waste Programs – The department operates programs from the Environmental Response Fund for environmental emergency preparation and remediation. Activities include response, evaluation, cleanup, investigation, enforcement, and implementation of legal action, if required. Other bond authorizations have financed hazardous waste reduction studies, underground storage tank replacement, and a non-point source pollution management program. Some federal Superfund remediation projects require matching state contributions.

Narragansett Bay and Watershed Restoration Projects – Authorization approved in November 2004 and new authorization planned for 2008 provides for matching grants for water quality protection efforts in Narragansett Bay, its tributaries and surrounding watershed. The program provides matching grants to

governmental and non-governmental agencies for projects that restore water quality, including non-point source pollution abatement and riparian restoration projects.

Previously, a program called Aquafund was established by bond referendum in 1988 to finance state, local and private sector projects for planning and design, for construction and equipment, for pilot and prototypical projects, for wastewater pretreatment and treatment, and for urban runoff abatement.

Open Space and Natural Land Protection – The department manages state acquisitions and grants to municipalities and non-profit agencies for the acquisition of title and development rights to critical natural resources. Open space is acquired to safeguard land from private development. Development rights purchases allow private ownership of land while protecting the existing level of use, generally as farmland or open space.

Municipal Recreation Projects – The department administers grant programs for municipal acquisition and development of recreational lands and facilities. Bond financing is provided on a 50 percent matching basis; distressed communities are eligible for 75 percent financing. Certain bond authorizations provide 100 percent financing for specific municipal facilities.

State Recreation and Infrastructure Facilities – The department operates natural management areas, commercial fishing piers, and recreational facilities, for which bond authorizations and Rhode Island Capital Plan funds provide financing for acquisition, development, and renovation. Additional funds from federal, restricted and private sources are also utilized. The department also undertakes restoration and repair of state-owned dams in need of structural improvements with Rhode Island Capital Plan funds.

Department of Environmental Management

Coastal Habitat Restoration Projects – In FY 2002, the department initiated a coastal habitat restoration project to enhance fish populations and reduce mosquito populations.

Governor's Recommendations

Anti-pollution Projects

Sewer Interceptors - The Governor recommends the expenditure of issued general obligation bond proceeds in the amount of \$1.5 million in FY 2008, \$500,000 in FY 2009 and \$760,000 in FY 2010, constituting the end of availability from the 1986 authorization. This funding allows the department to provide a 50 percent match to municipalities for the construction of interceptor sewer lines. Changes to department regulations regarding mandatory residential tie-ins, has accelerated demand for interceptor funds in the towns of Warwick, Burrillville and Narragansett. Prior to FY 2008, \$2.2 million in bond proceeds was expended for the interceptor program.

Governmental Water Pollution Control Facilities - This program provides a total of \$22.3 million from general obligation bonds as state-matching assistance to municipalities and governmental units for various water pollution control projects as part of the federal Construction Grants program since 1988. Of the remaining authorization, about \$897,420 will be used for grants to communities for septic system management programs and to implement stormwater pollution abatement programs. The alternate use of these funds for these purposes was approved by the State's bond counsel in February, 2001. In April, 2006, the state also agreed to allow the Department to use the balance of the unencumbered authorization, or \$93,627 for a sewer-tie in program, that will provide low-interest loans for homeowners faced with the upfront costs of mandatory tie-in to sewers. The Governor recommends \$897,420 in FY 2008; Pre - FY 2008 expenditures totaled \$21.4 million.

Non-Governmental Entities Grants – The Governor recommends \$43,244 from issued general obligation bond proceeds be expended in FY 2008 for grants to non-government agencies for sewage treatment and water pollution abatement projects identified in the State Guide Plan Element 715, Comprehensive Conservation and Management Plan for Narragansett Bay. Prior to FY 2008, \$1.5 million has been used for the non-governmental program since 1986.

Pawtuxet River Water Quality Improvements – The City of Warwick has remnant issued funds in the amount of \$145,174 that it will use in FY 2008 for reimbursement of eligible expenses associated with water quality monitoring and testing. Pre-FY 2008 expenditures totaled \$2.8 million.

Hazardous Waste Programs

Superfund – The Governor recommends a total of \$19.0 million for the Rose Hill Landfill in South Kingstown. Prior to FY 2008, \$15.3 million was expended for design and construction remediation. Financing for the project is 50% federal and 50% state, though upfront payments by both parties may skew the percentage arrangement in any given year. The funds allow the state to fulfill its obligation for remedial action on this Superfund site, as mandated by the Comprehensive Environmental Resource Conservation and Liability Act. The communities of South Kingstown and Narragansett are implicated in the remediation, operation, and maintenance of the site and the state will seek in-kind contributions once the site is operational. The department has been assigned as the lead agency for the project, allowing it to shape the terms of the town's financial contribution, and to control project costs. Financing includes \$5.8 million in general revenues, \$9.2 million in federal funds, \$1.3 million in Rhode Island Capital Plan funds and \$2.8 million in restricted receipts. Remediation will be completed in FY 2008 for a total cost of \$2.1 million. In the fiscal years 2009 through 2012, \$411,868 in general

Department of Environmental Management

revenues in each year is recommended for the state's share of operation and maintenance costs. At the point when the amount owed by the towns to the state is equal to the amount of total anticipated future expenses for operation and maintenance, the towns will assume responsibility for operations and maintenance to satisfy their debt to state.

Narragansett Bay and Watershed Restoration -

The voters approved \$8.5 million in November 2004 to be utilized from FY 2007 through FY 2009 for water pollution abatement projects including matching grants and incentive grants to state and local entities, non-profit organizations and for-profit businesses for water quality restoration and protection projects. The bond funds may be used in conjunction with federal and local contributions. Examples of projects to be funded include point and non-point source pollution abatement, nutrient loading abatement, best management grants for farmers and businesses, and riparian buffer enhancements. The Governor also proposes a new item for the November 2008 referenda that will provide an additional \$15.0 million for the program. The program's implementation is part of the Governor's long-term strategy for water quality improvement in Rhode Island. The watershed approach to pollution identification and assessment, with the remediation responsibility assigned to the polluter wherever possible, is also part of the department's community-based approach to improving the health of Narragansett Bay and its tributaries. The total recommendation for this project is \$23.8 million.

Open Space and Natural Land Protection

Open Space and Natural Land Protection – The Governor recommends a total of \$38.3 million from for open space and land acquisition purchases by the department. Land acquisition includes land and development rights to preserve coastal access and shoreline open space, including land acquisition and development rights related to the implementation of the

Greenspace Plan. Under the Plan, the department uses state bond funds combined with federal and non-profit funds (i.e. Nature Conservancy, Champlin Foundation, Audubon Society, and various land trusts) to coordinate preservation projects and acquire real estate. Goals of the department's land acquisition program include watershed protection, expansion of open space and recreation areas, protection of greenways, easements to recreation lands, and preservation of wildlife habitat and natural heritage areas.

In FY 2008, issued general obligation bond proceeds from the 1989 authorization in the amount of \$894,825, issued proceeds in the amount of \$1.7 million from the 2000 authorization, \$2.5 million from the 2004 authorization and \$1.0 million from federal funds is recommended for a total of \$6.1 million. In FY 2009, \$2.8 million in issued proceeds from the 2004 authorization is recommended with \$2.5 million, \$1.1 million, and \$1.1 million in unissued proceeds from the 2004 issuance recommended in FY 2009, FY 2010 and FY 2010, respectively. The Governor also recommends \$1.0 million in FY 2010 from a new bond authorization to be presented to the voters in November 2008.

Farmland Preservation and Acquisition – The Governor recommends a total of \$15.4 million for farmland development rights to relieve farm owners from the economic pressure to sell their land for residential or commercial development, thus making the properties available for farming in perpetuity. In FY 2008, the Governor recommends \$2.5 million in issued bond proceeds from the 2004 authorization and \$1.0 million in federal funds. In each of FY 2009 and FY 2010, \$1.0 million from the 2004 authorization and \$500,000 in federal funds will be used for a total of \$1.5 million in each year with \$500,000 remaining from the 2004 authorization and \$500,000 in federal funds recommended for FY 2011. Additionally, the Governor recommends \$1.0 million in FY 2012 from a new bond authorization to be presented

Department of Environmental Management

to the voters in November 2008, which will be supplemented by \$500,000 in federal funds.

The benefits of the program include maintenance of viable agriculture sites, economic activity associated with the agriculture industry estimated to be \$141 million annually, and protection of vital biodiversity habitats.

Municipal Recreation Projects

Roger Williams Park – The state has provided bond proceeds to the City of Providence for various renovations and upgrades at Roger Williams Park in Providence since 1989. The Governor recommends a total of \$28.5 million in proceeds from the 2000, 2002, 2004 and 2006 authorizations for continuing park and zoo improvements including the new botanical exhibit, a new elephant house and yard, and the North American Trail Exhibit.

State bond funds are used in combination with federal funds and private capital fundraising campaigns in the combined amount of \$35.0 million for the total planned capital initiative. The Governor recommends \$6.5 million in FY 2008, \$5.0 million in FY 2009, and \$1.7 million in FY 2010.

Local Land Acquisition - The Governor recommends a total of \$22.4 million for grants to municipalities for the acquisition and development rights of coastal and shoreline access points, open space land and land suitable for public recreational facilities. The program provides funds up to 50 percent of the purchase price of land. Since 1988, the department has awarded over 137 grants, used by communities to preserve 8,100 acres of open space. The Governor recommends issued dollars in the amount of \$5.7 million in FY 2008 and \$2.5 million in each of FY 2009 through FY 2011. A new bond authorization of \$500,000 will be used in FY 2011. Additionally, the Governor recommends \$1.0 million in FY 2012 from a new bond authorization to be presented to the voters in November 2008. The availability of

local match may alter the issuance and expenditure budgets for this project.

Local Recreation Development – The Governor recommends a total of \$37.5 million \$9.3 million in general obligation bond proceeds for grants to municipalities to acquire, develop and rehabilitate local recreational facilities. The program provides funding assistance for up to 50 percent of total project costs. Since 1988, the program has awarded over 200 grants totaling over \$35 million. The Department is currently administering previously issued bond dollars, federal funds and local matches for grants totaling \$7.5 million. It has \$3.2 million in encumbrances for various stages of grant disbursements from its 1987, 1989 and 2000 bond authorizations. It awarded 35 grants totaling \$5.0 million in April, 2006. New grants will be awarded in the spring of 2008. In some years, federal funds are available to augment state resources.

In FY 2008, the Governor recommends \$3.2 million in issued proceeds from the 1987, 1989, 2000 and 2004 bond referenda. The Governor recommends \$2.0 million from the 2004 and 2006 authorizations in FY 2009 and \$2.0 million from the 2006 authorization in FY 2010. Additionally, the Governor recommends \$1.0 million in FY 2011 from a new bond authorization to be presented to the voters in November 2008.

Local Recreation Development – Distressed Communities - Distressed community grants are also made available to urban communities for recreational land and facility purposes. The Governor recommends a total of \$5.3 million from general obligation bonds for this program, with \$420,097 in issued proceeds from the 1987 and 2000 authorizations programmed for FY 2008. Prior to FY 2008, \$4.8 million has been made available to distressed urban communities in the state for recreation projects.

Local Bikeways & Recreational Greenways - The Governor recommends a total of \$5.0 million for design and construction of local

Department of Environmental Management

bikeways and recreational greenways, including off-road facilities connecting Rhode Island parks, open space, and other greenways. Generally, the department provides 50 percent matching grants to local communities. Prior to FY 2008, \$3.4 million was utilized from this authorization for local bikeway development in several communities. The Governor recommends \$1.6 million in FY 2008.

Historic/Passive Local Recreation Grants – The Governor recommends a total of \$4.0 million from the 2004 local recreation authorization and \$500,000 from a new general obligation bond authorization to be proposed to the voters in November 2008 for 90% grants to municipalities for the cost of renovation and development of historic and/or passive recreation areas such as walking trails, gazebos, bandstands, lighting, picnic tables etc. The department intends to utilize \$1.0 million in each of FY 2008 through FY 2011 and \$500,000 in FY 2012 for the program.

State Recreational Facilities

Facilities Improvements - The Governor recommends a total of \$23.5 million including Rhode Island Capital Plan funds, federal dollars, and issued and unissued general obligation bond proceeds for asset protection projects of the department. In FY 2008, the Governor recommends \$2.2 million in issued proceeds from the 2000 and 2004 authorizations, \$425,000 in federal Bureau of Outdoor recreation Projects financing, and \$1.1 million in Rhode Island Capital Plan funds for a total of \$3.8 million. In FY 2009, the Governor recommends \$1.5 million from unissued funds, \$250,000 in federal funds, and \$1.0 million from the Rhode Island Capital Plan Fund for a total amount of \$2.8 million. In FY 2010, \$875,000 from the 2004 authorization is recommended and \$100,000 is recommended in FY 2011, along with \$250,000 in federal funds and \$1.1 million in Rhode Island Capital Plan funds for a total of \$2.2 million. In FY 2012, \$250,000 in federal funds and \$1.1 million in RICAP, for a

total of \$1.4 million is recommended. In FY 2012, \$250,000 in federal funds and \$1.2 million is recommended from Rhode Island Capital Plan funds. In 2013, \$250,000 in federal and \$1.2 million in Rhode Island Capital Plan funds is recommended.

The Department is responsible for maintenance and operation of over fifty state-owned buildings, twenty-five miles of roads, and several bridges in state parks and management areas.

Bay Islands Park System – Included in the Governor's recommendation is \$5.6 million in financing for a public wharf on the southern tip of Prudence Island in Narragansett Bay. The project includes restrooms and a rain/shade shelter, and will allow access for all Rhode Islanders to salt-water angling, boating and marine recreational opportunities. The wharf will be near the department's Narragansett Bay National Estuarine Research Reserve, to offer additional opportunities for environmental education and access for visitors. The Governor recommends \$108,000 from federal funds, \$150,000 from restricted receipts and \$147,000 in issued general obligation binds from the 1989 authorization for FY 2008. In FY 2010, \$1.0 million in federal funds and \$1.0 million in Rhode Island Capital Plan funds and in FY 2011, \$2.1 million in federal funds and \$1.1 million in Rhode Island Capital Plan funds is recommended.

Fort Adams Restoration – The Governor recommends a total of \$6.0 million for the Fort Adams State Park project in Newport. The Fort Adams Foundation and Fort Adams Trust have applied to various charitable trusts and non-profit organizations for matching grants to rehabilitate the structures at this historic fort site, including National Park Service and Champlain Foundation grants. The Fort contains significant American military history artifacts and is a National Landmark Structure.

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In FY 2008, the Governor recommends \$1.0 million in issued funds from the 2004 authorization and \$250,000 in Rhode Island Capital Plan funds for matching grants for continuing improvements to the uniquely designed and engineered structures at the park. In FY 2009, the Governor recommends issuance of \$595,000 from the 2004 authorization and \$250,000 in Rhode Island Capital to be available to match grant awards. From FY 2010 through FY 2013, \$250,000 is recommended per year.

State Bike Paths - This program develops bike paths to maximize citizen access to Rhode Island's natural and recreational areas in addition to relieving traffic congestion. Paths under construction or to be developed include the Blackstone River Corridor, the South County Trail and the Trestle Trail in Kent County, as well as proposed municipal bikeways on Aquidneck Island and along the Woonasquatucket River. Federal Highway funds are included as part of the Highway Improvement Program under the Department of Transportation section of the Capital Budget. The Governor recommends the remaining \$2.6 million from the 1998 authorization be used in FY 2008. Prior to FY 2008, \$2.4 million has been used for bike path development in the state.

Fish and Wildlife Infrastructure Improvements - Projects in this category relate to the Division of Fish and Wildlife's various hatchery improvements, construction of public access points and fishing docks in freshwater areas, various facility improvements and habitat restoration projects funded with federal fish and wildlife service funds, matched with state financing. The Governor recommends restricted receipt financing of \$162,500 in FY 2008, \$262,500 in FY 2009, and \$250,000 in FY 2010. Federal financing to match the state contribution in the approximate ratio of 75:25 is recommended: \$487,500 in FY 2008, \$787,500 in FY 2009, and \$750,000 in FY 2010.

State Infrastructure Facilities

Galilee and Newport Piers - The Governor recommends a total of \$15.7 million from Rhode Island Capital Plan funds for improvements at Galilee Piers (\$9.5 million) and at Newport Piers (\$6.2 million). These port facilities and piers support the state's commercial marine fishing industry and provide access points for the department's enforcement and marine wildlife divisions.

The Governor recommends continued financing for pier improvements; financing for Galilee in the amount of \$460,101 in FY 2008; \$1.0 million in FY 2009; \$1.5 million in FY 2010, \$1.0 million in FY 2011, \$750,000 in FY 2012 and \$500,000 in FY 2013. This financing will continue the bulkhead work, replacement of Pier KK, repairs to several piers, and design and reconstruction of the South Bulkhead, which is the largest component of programmed improvements. Rhode Island Capital Plan financing for the Newport structure includes \$950,000 in FY 2008 and \$250,000 in each of FY 2009 through FY 2013. Most of the major reconstruction at Newport was completed in previous years totaling \$4.0 million; continued financing will be used for securing the heavy duty pier and its electrical service, upgrades to the office building, and fender pile replacements.

Jamestown Fishing Pier - For the Jamestown Bridge, the Governor recommends \$100,000 from Rhode Island Capital Plan funds in FY 2008 to complete design for the saltwater fishing pier. Financing for construction is expected to be made available from highway funds in the Department of Transportation and are not included here. Pre-FY 2008 expenditures totaled \$65,181.

Wickford Marine Facility - Construction for the Wickford Facility commenced in FY 2006 and is expected to be complete by the end of FY 2008. As the state's launching port for the Fish and Wildlife and Enforcement patrols, the Wickford facility plays a primary role in the enforcement of boating safety rules, homeland security

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efforts, and fisheries regulations. The Governor recommends total financing of \$2.4 million, with \$510,000 from Rhode Island Capital Plan funds programmed for FY 2008 to complete the project.

Great Swamp Wildlife Management Area - The Governor recommends a total of \$1.7 million in Rhode Island Capital Plan funds, \$1.7 million in federal funds and \$750,000 from restricted receipts for design and construction of new operations facilities at the Great Swamp Management Area in South Kingstown. The department plans to add office space, laboratories, storage and a workshop/class space for the Wildlife section and to relocate the main office from Wakefield. In FY 2012, the Governor recommends \$1.7 million in Rhode Island Capital Plan funds, \$1.3 million in federal funds, and \$750,000 in restricted receipts for the project.

State-Owned Dams Rehabilitation - The Governor recommends \$8.7 million from the Rhode Island Capital Plan Fund to repair state-owned dams in various recreation and management areas operated by the department. The department has identified 49 dams within its ownership (26 of which are under the jurisdiction of fish and wildlife) that require some level of repair or rehabilitation. The rehabilitation projects are for dams classified as high-hazard dam, which is a measure of downstream hazard potential, not only a measure of the potential for failure. The repairs are also necessary to manage water levels at recreational fishing and swimming areas. Past years' work has included the rehabilitation of the Bowdish Reservoir dam in Burrillville, and the Stillwater Reservoir Dam in Smithfield.

Financing in the amount of \$300,000 in FY 2008 will be used for completion of design for two dams at the John L. Curran management area in Cranston. The next dams scheduled for improvements include Breakheart Hill dam in Arcadia and Bleachery Pond dam in East Greenwich. The Governor recommends \$1.7

million in FY 2010, \$250,000 in FY 2011 and \$1.4 million in FY 2012 and \$750,000 in FY 2013. The Governor's financing plan for dams allows the department to sustain a consistent repair program, thus reducing the liability for failure of state-owned dams.

Coastal Habitat Restoration Projects

Ten Mile River Habitat Restoration - The Governor recommends a total of \$1.1 million in for the Ten Mile River Habitat Restoration project in East Providence. Financing consists of \$815,000 of Army Corps of Engineer federal funds and \$250,000 from the Oil Spill Prevention, Administration and Remediation account. Dams built in the 19th and early 20th centuries disrupted the historical migratory routes of several species of fish important to local fishing economies. When complete, the project will allow runs of herring, alewives and shad to reach annual spawning grounds resulting in restored fishing opportunities in previously closed areas. The recommendation includes \$150,000 in restricted receipts and \$430,000 from federal funds for FY 2008.

Fish and Wildlife – Maintenance Facility – The Governor recommends total expenditures of \$900,000 for the construction of a new maintenance facility for the Division of Fish and Wildlife. The construction of this facility would complete the five-year facilities plan for this division. Expenditures of \$325,000 from the Rhode Island Capital Plan Fund will be matched with \$575,000 from federal U.S. Fish & Wildlife Service funds for this project over the period from FY 2010 through FY 2011.

Water Resources Projects

Bristol County Water Treatment Facilities – In FY 2008, the Governor recommends the use of issued proceeds in the amount of \$1.5 million from Chapter 419 of the Public Laws of 1986 and \$998,500 from Chapter 595 of 2004 for continuing work on the Bristol County Water Treatment Facility including repairs to three

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reservoirs, upgrade to the Child Street treatment facility, and the East Providence Emergency interconnect. The Governor also recommends issuance of \$1.5 million in FY 2009 and \$2.0 million in FY 2010 from Chapter 595 of the Public Laws of 2004 for continuing work on the Shad Factory Transmission main to the plant. Prior to FY 2008, \$8.5 million was utilized from the 1986 authorization and used for various system and plant upgrades and improvements.

Big River Management Area Maintenance - The Governor recommends Rhode Island Capital Plan financing in the amounts of: \$101,835 in FY 2008; \$100,000 in FY 2009; \$110,000 in FY 2010; \$120,000 in FY 2011; \$130,000 in FY 2012, and \$140,000 in FY 2013 for infrastructure maintenance at the Big River Management Area. The 8,600 acre site contains 36 dwellings, 3 commercial buildings, a mobile home park, and a golf course. Plans for development of the site as a groundwater or surface water resource remain, though the Board continues to have responsibility to maintain the site for the safety of its residents and visitors until such water resource development plans are finalized.

Statewide Emergency Water Interconnect Program - The Governor recommends expenditure of \$3.9 million in FY 2008 from Chapter 417 of the public laws of 1987, and \$1.7 million in FY 2008, \$1.0 million in each of FY 2009 and FY 2010, and \$1.3 million in FY 2011 from Chapter 595 of 2004 to continue the identification and costs of current and potential interconnections between Rhode Island's thirty largest water systems and other systems where appropriate. These connections will enable the transfer of water from system to system in the event of emergency pipe breaks, contamination of water sources, or drought. Prior to FY 2008, \$6.1 million from the 1987 authority was spent on the interconnect program.

Water Allocation Plan - The Governor recommends general revenue financing for the remainder of the Water Allocation Plan, due to removal of Rhode Island Capital Plan financing

by the 2005 General Assembly upon determination that the project was not eligible for RICAP financing. The Governor recommends \$470,000 in FY 2008, \$635,000 in FY 2009, \$790,000 in FY 2010, \$760,000 in FY 2011, \$860,000 in FY 2012, \$850,000 in FY 2013, and \$700,000 in post-FY 2013 for the project. Prior to FY 2008, \$1.6 million of restricted receipts provided by the Department of Health, \$1.6 million in RICAP financing and \$1.6 million in federal funds, as well as \$1.8 million in general revenue, were utilized. The project's goal is to ensure equitable distribution of water resources among competing demands. This legislatively mandated activity will enable planners, water suppliers, and state and local governments to evaluate the availability of water to support population and economic growth, to project water resource degradation, and to examine corrective action to avoid environmental and economic loss.

Supplemental Water Supplies Development - The Governor recommends \$400,000 in restricted receipt financing in FY 2008. The restricted receipt financing is made available by the Department of Health through its federal Safe Drinking Water grant. Prior to FY 2008, general revenue, RICAP, restricted receipts, and contributions by the Providence Water Supply Board had provided a total of \$1.2 million for the project. The Board partners with the Providence Water Supply Board on a statewide study to investigate alternative water supplies for existing use and emergency purposes. The project is expected to be completed by the end of FY 2008.

Groundwater Protection/Acquisition Program - The Governor recommends total expenditures from issued and unissued funds of \$9.2 million from FY 2008 through FY 2011 for the Board's groundwater protection and acquisition program, which includes purchase of development rights for land with potential well development options, purchase of wellheads and 400 feet adjacent circumference, and identification and testing of potential well sites. Other tasks

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include establishment of safe yields of five reservoirs located in the Pawcatuck River Basin to ascertain sustainable drinking water resources, and management of existing groundwater resources to minimize streamflow depletion during the summer months and drought periods. The Board works in partnership with the planning and agriculture divisions of the Department of Environmental Management, the environmental health division of the Department of Health and the U. S. Geological Survey.

The Governor recommends issued proceeds of \$1.2 million in FY 2008 from Chapter 55 of 2000, as well as \$783,056 in issued and \$654,758 in unissued proceeds from Chapter 595 of 2004 (a total of \$1.4 million). In FY 2009, FY 2010 and FY 2011, \$2.2 million in each year from the 2004 authorization is recommended for issuance and expenditure.

Big River Groundwater Development – The Governor recommends \$250,000 in general revenue in FY 2008 and FY 2009, and \$34.0 million in revenue bonds from FY 2009 through FY 2013 to design and build a new groundwater supply in the Big River Management Agency. The project is intended to ensure the drinking water supply requirements for central Rhode Island, including both current uses and residential, commercial and industrial expansion.

Coastal Resources Management Projects

Coastal and Habitat Restoration Trust Fund – The Governor recommends the expenditure of \$395,000 in restricted receipts from the Oil Spill Prevention, Administration and Response Fund, (OSPAR) in FY 2008, and \$250,000 in each year thereafter, to preserve and restore coastal wetlands, fish runs, and eelgrass beds that protect the shore from storms and erosion, serve as breeding grounds for recreational and commercial fishing, filter out pollution, and hinder the spread of mosquitoes. Restoration projects are reviewed and selected by the R.I. Habitat Protection Team. Past project work totaling \$654,309 has included

Lonsdale Drive-in Marsh, salt marsh restorations at Fields Point, Stillhouse Cove, Palmer River, and Mussachuck Creek, Boyd's Marsh Town Pond habitat restoration, Shannock Falls Dams accessways, Rising Sun Mill fish passage restoration, and restoration of Napatree Dunes and Narragansett Bay Seagrass. New project awards include fish passages at Ten Mile River, Woonasquatucket River, Pawcatuck River, Blackstone River, and salt marsh restoration at Silver Creek in Bristol. The total cost of the project during the capital planning period is \$1.6 million.

Allin's Cove Salt Marsh Restoration – The Governor recommends the expenditure of \$5,500 in RICAP funds in FY 2008 to complete project work to restore coastal wetlands and stop shoreline erosion. Pre-FY 2008 expenditures include \$216,500 in R.I. Capital Plan funds, \$570,000 in federal Army Corps of Engineers funds, and \$18,000 in local funds.

Providence River Dredging – The Governor recommends \$3.2 million in FY 2008 and FY 2009 from Rhode Island Capital Plan funds, as well as \$357,242 in other (marine escrow account) funds for the state cost-share responsibilities for the Providence River Dredging project, as determined in a final closing and reconciliation process with the Army Corps of Engineers. The additional requirement arises due to federal formulas for calculating cost-share based on construction costs. Prior to FY 2008, \$7.3 million in restricted receipt (OSPAR) funding and \$35.4 million in federal (Army Corps of Engineer) funds have been spent on the project to deepen the existing shipping channel to Providence.

Clean Water Finance Agency

Agency Responsibilities

The Clean Water Finance Agency (CWFA) functions as a body politic, a corporate and public instrumentality having a distinct legal existence from the State of Rhode Island. The mission of the agency is to provide low-cost financing to municipalities, suppliers of drinking water, sewer commissions and wastewater management districts by means of the State Revolving Fund (SRF) programs. The SRF programs are designed to leverage state bond funds, increasing the availability of money to borrowers by a ratio of 10 to 1. The SRF loan programs consist of a Clean Water SRF, a Safe Drinking Water SRF and a R.I. Water Pollution Control Revolving Fund.

The Clean Water SRF is capitalized by federal Environmental Protection Agency (EPA) capitalization grants, proceeds from the 1990, 2000 and 2004 general obligation bond referenda and other borrowing as authorized. An estimated \$1.4 billion will be required to address Rhode Island's wastewater priorities through 2020. Eligible projects include water pollution control facility capital improvements, non-point pollution reduction programs (including landfill closures and septic systems repairs), and estuary protection programs.

To be eligible for Clean Water SRF financing, projects must meet EPA criteria, be approved by the Department of Environmental Management, and meet CWFA criteria as to financial soundness. Once approved by all parties, projects are funded by federal, state and/or investors' dollars acquired by the sale of tax-exempt revenue bonds. States are required to provide a match of 20 percent of available federal funds. The state match is currently being funded from the \$34.0 million 1990 Clean Water Finance Agency general obligation bond authorization. To date, the Clean Water SRF loan program has provided 103 subsidized interest loans to 29 communities and the Narragansett Bay Commission totaling \$632.0 million for over 258 projects. Through its leveraged program, which

will include proceeds from the Water Quality Management bond authorization, the CWFA makes \$10 available for wastewater pollution control programs for every \$1 of state match. The CWFA can also make direct loans using federal and state match dollars.

The Safe Drinking Water SRF is designed to function in the same manner as the Clean Water SRF. With the Department of Health as its regulatory partner, the CWFA uses the Safe Drinking Water SRF to finance the acquisition, design, planning, construction, enlargement, repair, protection or improvement to public drinking water supplies. Currently there are 484 active public water systems in the State of Rhode Island. The drinking water systems that are eligible for Safe Drinking Water SRF loans are community water systems, both private and publicly owned; and non-profit, non-community water systems. The Department of Health has estimated the total funding need of Rhode Island's public systems over the next 20 years to be around \$577.0 million of which \$225 million are identified as high priority. To date the Safe Drinking Water SRF loan program has loaned a total of \$128.0 million to 23 communities and water systems.

In August 1996, the 104th Congress approved the Safe Drinking Water Act Amendments that, for the first time, authorized the award of EPA capitalization grants to safe drinking water SRFs. Rhode Island's share of the capitalization grant monies is estimated to be \$7.1 million per year for the next several years. To be eligible for these funds, the state is required to provide a 20 percent state match. Total EPA funds of \$66.3 million have been received, matched by \$3.9 million in funds from the 1987 general obligation Watershed Protection bond and \$3.0 million from the Clean Water Authorization.

While the CWFA has made \$128.0 million in Drinking Water subsidized market rate SRF loans to date, it has made a total of \$75.2 million non-subsidized, market rate, conduit financing loans. In 1995, the agency loaned \$12.0 million to the

Clean Water Finance Agency

Providence Water Supply Board. In FY 1997, the agency loaned \$28.5 million to the City of Cranston for the privatization of the city's wastewater treatment facility. Other conduit financing loans to Pawtucket and West Warwick total \$34.7 million.

The R.I. Water Pollution Control revolving Fund (RIWPCRF) receives the state capital contribution, including proceeds from the Water Quality management bond authorization, before the funds are transferred to the Clean Water and Drinking Water SRFs. The CWFA uses interest and loan repayments to finance projects not meeting federal requirements. The agency made a \$920,000 loan to South Kingstown in 1992 for sewer expansion, as well as facility plan loans in 1998-1999 to Bristol and Smithfield. The Fund also administers the Rhode Island Zero Interest Loan Fund that has issued 46 zero and subsidized interest loans worth \$222.0 million.

Governor's Recommendations

Clean Water State Revolving Fund - The Governor recommends expenditures of \$1.4 million from issued general obligation bonds (from the 1990 authorization) and \$2.0 million from issued general obligation bond proceeds (from the 2004 authorization) in FY 2008. Based upon Clean Water Finance Agency estimates of the amount of state matching funds required to support SRF loan requests by municipalities, sewer commissions and wastewater management districts, the Governor recommends expenditures of \$10.1 million to be funded from previously authorized but unissued bond proceeds from both authorizations for FY 2009 through FY 2012. A large portion of the agency's Clean Water SRF loans will support Phase I of the Narragansett Bay Commission's Combined Sewer Overflow Abatement project. Overall expenditures in Clean Water SRF loans, including revenue bond funds and Environmental Protection Agency funds, are \$59.7 million in FY 2008 and \$268.0 million in FY 2009-post FY 2013. Zero interest subsidies for loans from the Clean Water State Revolving Fund will be financed from leveraged funds

supported by the \$60.0 million Water Quality Management bond authorization (the referendum for which was approved in November 2000), and the \$10.5 million Clean Water Finance Agency share of the Narragansett Bay and Watershed Restoration bond authorization (the referendum for which was approved in November 2004). The latter authorization can be used by municipalities and governmental entities (including the Narragansett Bay Commission) to construct wastewater treatment facilities to implement nutrient reduction and other water quality projects impacting Narragansett Bay and state watersheds. In order to continue this program, the Governor also recommends a 2008 Narragansett Bay Clean Water Bond referendum of \$30.0 million, \$15.0 million of which would leverage loans to communities and the Narragansett Bay Commission for wastewater pollution abatement and nutrient reduction projects. \$5.0 million a year would be spent in FY 2010 and \$10.0 million in FY 2011. An additional referendum is planned for 2010, from which \$15.0 million a year would be spent in FY 2012 and FY 2013, and \$25.0 million in the post-FY 2013 period.

Safe Drinking Water State Revolving Fund – The Governor recommends SRF loans of \$47.9 million in FY 2008. Over the period FY 2009 through FY 2013, the Governor recommends SRF loans of \$146.1 million. To provide the necessary twenty percent state match to qualify for the EPA capitalization grants for FY 2003 through FY 2005, the Agency used \$3.0 million in bond issuance from the 2000 Water Quality Management Bond authorization. The Governor also recommends the use of agency resources as much as possible to match federal grants. Ten states use revenue bonds as the sole source of state match for SRF loan programs. Only five states rely on general obligation bonds for match funding of federal EPA capitalization grants. To date, the Agency has spent \$7.4 million in agency revolved capitalization grants and will spend \$5.0 million in FY 2008. For the period FY 2009 through FY 2013, the Governor recommends that the Agency issue \$141.6 million in revenue bonds. These resources will match \$47.3 million

Clean Water Finance Agency

in EPA federal funds in FY 2008 through FY 2013.

Water Pollution Control Revolving Fund - The Governor recommends the utilization of interest earnings on Clean Water bonds issued by the state to finance the Water Pollution Control Revolving Fund. The agency has spent \$2.1 million in interest earnings, and \$1.0 million in revolved capitalization grants prior to FY 2008. The Agency will spend an additional \$50,000 from interest earnings a year in FY 2008 through FY 2013, as well as loan repayments (estimated at \$160,741 in FY 2008 and approximately \$161,000 a year thereafter), to finance additional loans in the Clean Water State Revolving Fund.

In addition, the \$60.0 million in bond proceeds authorized in the Water Quality Management bond referendum have been issued and has been deposited into an investment account commensurate with current arbitrage rules and regulations. These bonds have been issued to enable the agency, in combination with other agency resources (loan repayments, investment proceeds, previously authorized federal and state capitalization grants), to leverage up to \$210.0 million in funds (\$70.0 million a year for three years) for the following purposes:

- Not more than \$3.0 million in bond proceeds can be used to provide state matching funds for the Drinking Water State Revolving Fund to finance drinking water projects by private and public community water systems.

- The remaining \$57.0 million was be loaned to the Narragansett Bay Commission. Since the 2000 referendum provides that a minimum of \$70.0 million be provided to the Narragansett Bay Commission in zero interest loans for the Combined Sewer Overflow project, the agency will provide an additional \$13.0 million out of available resources.

- The \$57.0 million creates a flow of funds that will be invested above bond yield. This flow, along with interest income generated by the loan,

will be provided to other municipalities and agencies to establish a zero interest loan fund. Proceeds from the fund would pay the difference between the subsidized interest of 66 and 2/3rd percent and the zero subsidized interest of 50 percent of the latter, or 33 and 1/3rd percent. The program would reduce the interest rate paid by eligible borrowers from the subsidized rate reduction of 33 and 1/3rd percent from the market rate currently provided by the agency to zero percent.

Projects eligible for zero percent financing include water pollution abatement projects, such as wastewater treatment facilities, sludge improvement projects, sewer construction to relieve septic systems, planning/feasibility studies to support water quality restoration projects (including stormwater treatment and nutrient reduction), and implementation of stormwater treatment and other nonpoint source water pollution abatement projects.

Narragansett Bay Commission

Agency Responsibilities

Narragansett Bay Commission (NBC) - In 1991, legislation was enacted merging the Blackstone Valley District Commission (BVDC) into the NBC. The merger took effect in January 1992. As a result of the merger, NBC's service area was expanded to include the areas formerly served by the BVDC, including the cities of Pawtucket and Central Falls, and portions of the towns of Cumberland, Lincoln, Smithfield and the City of East Providence.

The merger resulted in the consolidation of the two largest wastewater treatment facilities in Rhode Island. The Field's Point plant, which services NBC's original district, handles average dry weather flows of 50 million gallons per day (mgd) and the Bucklin Point facility, which services the area formally served by the BVDC, handles average dry weather flows of 23 mgd. Together, these two facilities serve 10 communities and 300,000 people or about one-third of Rhode Island's population. NBC owns, operates and maintains seven pump stations. Four of the seven are within the original NBC district, while three are within the former BVDC district. NBC is responsible for 86 of the 89 combined sewer overflows (CSOs) in Rhode Island (59 in the original NBC district and 27 in the old BVDC district), over 89 miles of underground interceptors and 32 tidegates.

While BVDC ceased to exist as a legal entity in January 1992, the following discussion on each agency's bond authorizations is provided to place the state's general obligation commitment to NBC and BVDC in a historical perspective. In November of 1980, the voters approved a bond issue of \$87.7 million to finance capital improvements to be undertaken by the Narragansett Bay Water Quality Management District Commission. In 1990, \$15.0 million of this authorization was reallocated by a referendum to the Blackstone Valley District (\$6.0 million) and the Pawtuxet River District Commission (\$9.0 million). In November 1992, the voters approved a \$15.0 million bond

referendum that restored to NBC the funds that had been reallocated to the Blackstone Valley District and the Pawtuxet River District Commission. Although the \$93.7 million of bonds are general obligations of the state, user fees are required under the authorizing statute of the commission to support debt service costs for no more than \$14.1 million of such bonds and general operating expenses and other debt service requirements of the Commission.

While the size and timing of the 1980 bond authorization was based upon the anticipated termination of the federal Clean Water Act grant program, the federal program continued for several years to provide the Commission with additional resources. Since the Commission assumed full responsibility for the metropolitan Providence system on May 2, 1982, it has received grants from the United States Environmental Protection Agency under provisions of the Clean Water Act, and matching grants from the Rhode Island Department of Environmental Management. In addition, the Clean Water Finance Agency has provided the commission with below-market rate State Revolving Fund loans. The Commission is also authorized to issue its own revenue bonds to finance system-wide improvements. The Commission has indicated that a substantial share of its new and existing projects will be funded from an "Other" fund source that would include State Revolving Funds, Revenue bonds, or other fund sources. All spending in FY 2008-FY 2013 described below is so categorized.

Governor's Recommendation

Wastewater Treatment Facility Projects – The Commission proposes to expend \$8.6 million in FY 2008 and \$77.4 million from FY 2009 through FY 2012 on various wastewater treatment facilities, both improvements to existing facilities and new nitrogen removal facilities. All costs specified below are for FY 2008 through FY 2013. Major projects under way include new facilities at Field's Point for effluent discharge removal of nitrogen and

Narragansett Bay Commission

ammonia (\$45.6 million), asset management design (\$955,000); operations building (\$11.0 million) and HVAC repairs (\$2.0 million); air piping/splinter box improvements (\$347,000); and river model development (\$196,000), Fields Point Wind Turbine (\$3.8 million) and Bucklin Point Biogas microturbines (\$2.1 million). New projects added to the plan include Bucklin Point nitrogen removal (\$20.0 million).

Sewer System Improvements and Maintenance –

The Commission proposes to expend \$3.4 million in FY 2008 and \$17.1 million from FY 2009 through FY 2013 to improve the overall sewer system connecting the wastewater treatment plants in the entire area. Project types include pumping station improvements, miscellaneous studies, and application implementation. The largest projects are the Washington Highway and Omega Pump Station (\$7.5 million total, \$5.6 million already spent) which is underway and is scheduled for completion in the last half of 2008; and the floatables control facility (\$8.5 million). Other projects include CSO flow metering (\$3.1 million), Central Avenue Pump Station (\$3.4 million), and NBC Sewer System Infiltration (\$2.4 million). New projects added to the plan include the Omega Pump Station Rack Room (\$768,000) and Hydraulic Systems Modeling (\$156,000).

CSO Interceptor Maintenance/Construction –

The Commission proposes to spend \$6.4 million in FY 2008 and \$40.1 million through FY 2013 and post FY 2013 to address deficiencies in the aging sewer infrastructure to restore needed capacity. These projects include inspection and clearing and repair and construction of system interceptors. Existing projects include maintenance and construction of CSO interceptors (\$10.8 million), evaluation and cleaning of interceptors (\$11.6 million), Moshassuck Valley Interceptor (\$5.3 million) Burrington & Grotto (\$1.9 million), fifteen other specific interceptor cleaning/inspection projects totaling \$6.1 million, and Interceptor Easements (\$10.8 million).

Comprehensive CSO Program – Out of the total project cost of \$348.2 million, the Governor’s recommended capital plan includes expenditures of \$222.0 million, including \$20.1 million in issued general obligation bonds (1990, Chapter 434), \$9.0 million federal funds, \$126.2 million in State Revolving Fund loans, \$52.2 million in agency revenue bonds, and \$140.7 million in other funds (SRF/Revenue Bonds/Other) for Phase I of the stakeholder-approved Comprehensive CSO Abatement project. In addition to issuing general obligation bonds that provide a direct subsidy to the Commission, the state subsidizes a portion of the interest on the State Revolving Fund loans taken out by the commission to finance the CSO program by providing the twenty percent match required by the Clean Water Finance Agency for EPA capitalization grants. The twenty percent state match and the EPA capitalization grant funds are placed in a “local interest subsidy trust fund” and used to offset interest costs. The debt service on these general obligation bonds issued by Rhode Island is an obligation of the state, not the Commission.

Leveraged funds in the amount of \$70.0 million of Clean Water SRF loans are guaranteed to the project generated as a result of the \$60.0 million Water Quality Management bond authorization passed in November 2000. These general obligation bonds to be issued to the Clean Water Finance Agency would be leveraged with federal funds to provide a total of \$215.0 million in zero interest loans to communities and wastewater treatment operators.

In FY 2008, the Governor recommends inclusion of \$28.1 million in other funds. Ongoing financing in FY 2009 and FY 2010 of \$10.3 million is also categorized at other funds.

The Combined Sewer Overflow (CSO) project will mitigate the impact of wet weather overflows on Narragansett Bay water quality by means of two tunnels, two pump stations, five CSO interceptors, and twelve separation projects. Phase I included in the current capital

Narragansett Bay Commission

budget includes design and construction of the 16,000-foot main spine tunnel and pump station, as well as overflow structures. These facilities will reduce overflow volume by 40 percent, and, as a result, reduce conditional closures of shellfish beds by 40 percent in the upper bay, and 78 percent in the lower bay.

Construction of the 16,000-foot long, 260-foot diameter main spine tunnel began in February 2002 and was completed in 2007. Other completed segments of the project include five overflow structures (each with a dropshaft to the main spine tunnel, associated gate and screening structures, diversion chambers, and piping); the Woonasquatucket River interceptor relief (including one dropshaft, a gate and screening structure, a diversion chamber, and piping) to relieve surcharging and reduce upstream flows on an interim basis until Phase II. Remaining projects include regulator modifications to six existing structures to allow diversion of existing interceptors (scheduled for completion in FY 2009), and a tunnel pump station including an overflow structure (scheduled for completion in FY 2010).

Comprehensive CSO Program (Phase II) – The Commission proposes to spend \$198.7 million for Phase II, which would construct two interceptors to transport flows from the Seekonk and Woonasquatucket Rivers to the Phase I tunnel, sewer separation, and a wetlands treatment facility in Central Falls. The length of the interceptors is 19,150 feet for Woonasquatucket and 11,200 feet for Seekonk. Implementation of Phase II began in January 2007 with design. Construction is expected to begin in April 2010, with completion in September 2014. Phase III, construction of a Pawtucket tunnel, interceptors, and sewer separation, is not included in the current capital plan.

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Transportation

**Department of Transportation
Rhode Island Public Transit Authority
Rhode Island Airport Corporation**

Department of Transportation

Agency Responsibilities

The Department of Transportation is responsible for providing and maintaining the surface transportation (highway, mass transit, and rail) infrastructure that serves the needs of Rhode Island residents and visitors. Infrastructure-related capital projects are outlined in the Department's five year Capital Improvement Plan for inclusion in the Transportation Improvement Program (TIP), which is revised every four years by the Department of Administration's Office of Statewide Planning and approved by the State Planning Council. The TIP addresses the goals of Rhode Island's transportation program and lists priority projects and activities. In recent years, the Department's capital improvement projects have focused on continued highway construction and reconstruction, bridge repair, and statewide road projects. The State of Rhode Island has relied in the past on the issuance of general obligation debt to both finance 100 percent state projects and provide the majority of required state match for federal funds. These federal funds have come from three sources: the Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), and the Federal Railroad Administration (FRA).

In August 2005, the Safe, Accountable, Flexible, Efficient Transportation Equity Act: A Legacy for Users (SAFETEA-LU) was passed. The act replaced the previous Transportation Equity Act of the 21st Century (TEA-21) and authorized funds for highway construction, highway safety programs, mass transit operations, and other surface transportation projects for a five-year period: 2005 - 2009. Under this program, Rhode Island has received an average of \$196.0 million per year from 2005 through 2007 and expects to receive an average of \$205.0 million per year for the next two years.

The new act combines improvements scheduled for current programs with new initiatives for improving transportation safety and traffic flow

efficiency, enhancing communities, and advancing economic growth.

The Federal Transit Administration provides funds to support the capital needs of Rhode Island's mass transit system, including the Rhode Island Public Transit Authority (RIPTA). The required 20 percent state match is provided from bond funds, RIPTA operating revenue, Rhode Island Capital Plan funds, local funds, and RIPTA revolving loan funds. The SAFETEA-LU authorizes monies for both capital and operating assistance for mass transit operations. In the 2006 General Election voters approved a total of \$1.5 million in general obligation bond proceeds to match FTA grants for the purchase of new buses or rehabilitation of existing buses in RIPTA's fleet. In November 2008 \$3.6 million in new bond referenda is proposed for this ongoing project.

Federal Rail Administration (FRA) funds were programmed initially for administration and project work to rehabilitate the State's major freight rail corridors and preserve them from private encroachment. FRA has provided close to twenty-five percent of the funding for the State's Freight Rail Improvement Project. The funding to complete the project is being provided by GARVEE bonds, Motor Fuel Revenue Bonds, and other highway funds which include FHWA grants and general obligation bond matching funds.

In FY 2008, the State relies primarily on general obligation debt and motor fuel tax bonds to finance capital project costs and state match requirements. All projects not eligible for federal funds are financed with general obligation debt.

Governor's Recommendations

Highway Improvement Program (HIP) For FY 2008 – FY 2013 the Governor recommends the issuance of \$80.0 million of previously authorized general obligation bonds as well as a total of \$160.0 million of new bond referenda, and \$12.0

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million of land sale revenue as state matching funds for a total of \$1.022 billion of federal highway funds.

The Governor recommended and the voters authorized \$80.0 million in the November 2006 General Election to match available federal funds or to provide direct funding for improvements to the State's highways, roads, and bridges. An additional \$7.0 million will match available federal funds or provide direct funding for commuter rail facilities. The Governor recommends new general obligation bond referenda of \$80.0 million in the November 2008 election, which programs \$40.0 million per fiscal year from FY 2010 through FY 2011. A total of \$40.0 million in general obligation bonds is recommended per fiscal year from FY 2012 through FY 2013. The general obligation bond recommendation is based upon an increase in federal funds resulting from SAFETEA-LU as well as multi-year project costs schedules. These funds, along with other sources of matching funds will finance the Highway Improvement Program. Other sources of matching funds may include proceeds from the sale of real estate, Department of Environmental Management bonds for bike path construction, municipal contributions, and other funding mechanisms such as "soft match" and FHWA credits.

The HIP consists of approximately 200 projects scheduled for some phase of implementation during the next five years. Portions of each year's bond funds will be dedicated to individual projects being conducted separate from the Highway Improvement Program. These projects are detailed in this section. Included in the HIP are actual expenditures for the Warwick Intermodal Train Station project which is presented in detail under the Rhode Island Airport Corporation section as well as additional financing to be provided for the I-195, Quonset Access Road – RI 403, FRIP, and Sakonnet River Bridge projects.

FHWA projects within the TIP fall into the following categories:

Planning	Enhancement Program
Study & Development	Bridge Improvement
Highway Projects	Interstate Program
Pavement Management	Traffic/Safety Program
Bike/Pedestrian Program	Major Projects with
Administrative Program	Multi-year Funding
SAFETEA-LU Earmarks	Congestion Mitigation/ Air Quality (CMAQ)

The **Planning Program** involves long range planning, development of the TIP, environmental justice analysis and data collection efforts to support the highway program, among other activities.

The **Study and Development Program** assesses projects and develops sound cost estimates with public input. Projects in this program are prepared for the design phase.

The **Highway Projects Program** primarily involves projects that preserve and manage the existing system, without appreciable expansion of highway capacity. Projects currently in this category are ADA and landscape projects and Route 3 Improvements.

The **Pavement Management Program** allows the DOT to pursue pavement treatment options such as crack sealing and micro-surfacing when such treatment is appropriate. Roadways included in this program include community requested projects and those identified in DOT's Pavement Management Program. DOT's evaluation for addressing road conditions is based on four sources of information: Pavement Management System data, public input, Maintenance Division input, and staff field review. The Department prioritizes and schedules the projects.

The **Bicycle/Pedestrian Program** includes the planning, design, and construction of pedestrian/sidewalk improvements, independent bike paths and walking trails, on-road bicycle lanes, on-road bicycle routes, and

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bike/pedestrian promotional programs.

The **Administrative Program** finances Equal Employment Opportunity activities and the Motor Fuel Tax Evasion Enforcement Effort, and provides for construction project modifications and change orders.

The **Enhancements Program** seeks to address environmental impacts on local communities from transportation and highway construction. This program dedicates specific funds that each state must use for enhancement projects. Enhancement projects must have a relationship to transportation and fall within at least one of an established list of categories.

The **Bridge Improvement Program and Interstate Program** focus on system preservation. The DOT maintains over 1,100 bridges. Bridge projects originate from state assessments and community requests that are evaluated and prioritized through the Department's Bridge Management Program. The Interstate Program focuses Interstate system preservation and includes such projects as I-95 Bridge #550 in Pawtucket, I-295 Safety and Bridge Projects, and Dillons Corner and Pt. Judith bridges.

The **Traffic Safety Program** includes projects such as: traffic signal repair and construction, signing, striping, repair of damaged safety devices, traffic monitoring, modifications to arterial highways to improve traffic flow and reduce congestion, and traffic/safety design-related work. The Traffic Safety Program also finances projects aimed at improving highway lighting, high hazard intersections and ramps, repairing isolated drainage problems, and improving arterial and roadway signage.

The **Major Projects with Multiyear Funding** category encompasses those projects being advanced by the GARVEE and programs the use of federal funds for the reimbursement of GARVEE debt service. Additional funding to supplement GARVEE funding is also

programmed for most of the projects and is included under the HIP, as well as the Warwick Intermodal Train Station project.

The **Congestion Mitigation/Air Quality Program** finances projects that expand or initiate transportation services with air quality benefits. Projects to be funded include RI Fast Ferry Facility Improvements at Quonset Point, the Transportation Management Center, the South County Commuter Rail Service, and Providence Traffic Signal Coordination projects.

The **SAFETEA-LU Earmark Program** involves projects that have been identified in the Transportation Act and which DOT receives annual funding to implement these specific projects. Projects include completion of four major independent bike paths (the Blackstone River Bicycle Facility, Northwest Bike Trail/Woonasquatucket River Greenway, South County Bike Path, and Washington Secondary Bicycle Facility, Providence Downtown Circulation Improvements, and Renovations to Rt. 138.

GARVEE/Motor Fuel Bond Program – FY 2004 marked the beginning of a major effort on the part of Rhode Island government to address the rebuilding and modernization of the State's transportation systems. In December 2003, the State completed the first of a three-part bond transaction which authorizes \$709.6 million and programs \$668.1 million in construction funds for five major infrastructure projects to be completed over an 8 ½ year period. This undertaking includes two financing mechanisms. The majority of the costs (\$548.2) will be financed through Grant Anticipation Revenue Vehicle bonds (GARVEE). GARVEE is a program approved by Congress that allows states to borrow funds, which are then backed and repaid by the annual allocation of Federal Highway Administration construction funds. The remaining costs (\$119.9 million) will be provided through Motor Vehicle Tax Revenue Bonds. These bonds are financed through a two-cent dedication of the

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Department's gasoline tax allocation. The State issued a second series of both the GARVEE and Motor Fuel Bonds program in 2006 and a third series is planned for the spring of 2009. With the established funding sources in place to meet the financing requirements of this borrowing, this program will have no fiscal impact to the State and offer no financial exposure to taxpayers other than the pledging of the FHWA and gas tax funds to repay the bonds.

The projects being financed under this program are the I-195 Relocation, Washington Bridge Reconstruction, a new Sakonnet River Bridge, and the Quonset Rt. 403 construction. Also being financed is the completion of the Freight Rail Improvement Program. Most of the projects participating in the GARVEE program have additional financing programmed as other highway funds. This additional source is identified under each appropriate GARVEE project for display purposes, but total costs have already been included in the HIP program which includes both federal highway funds and general obligation debt.

The debt service on the GARVEE bonds to be paid through the FHWA allocation in 2008 and 2009 is \$44.2 million per year. The gas tax funded debt service on the Motor Fuel Tax revenue bonds totals \$7.0 million in FY 2008 and FY 2009, respectively.

Route I-195 Relocation Project – The cost for this project in FY 2008 – FY 2013 is \$147.8 million in GARVEE and Motor Fuel Revenue bonds. When additional financing of \$41.2 million provided by other highway funds and \$69.7 million of land sale revenue is included the total project cost is \$258.7 million. A total of \$356.2 million has been spent on the I-195 project. The Route I-195 Relocation Project, now known as the Iway, involves the relocation of a 45-year-old 1.6-mile stretch of Interstate 195 (I-195) and an adjacent 0.8-mile portion of Interstate 95 (I-95) through Providence. The freeway will be relocated 2,000 feet south from

its current alignment and involves the construction of a new 8-lane interstate segment of highway (providing 25 lane-miles of new interstate), and a 1,200 foot long mainline bridge over the Providence River joining I-95 and I-195. The project includes a total of fourteen new bridges, five miles of new city streets, and 4,100 feet of new pedestrian river walks. In addition, removal of the existing interstate will free up 20 acres of prime downtown real estate. The project will compliment the recently completed river relocation, Waterplace Park and Memorial Boulevard projects that have revitalized downtown Providence. The centerpiece of the project is the four hundred foot long main span of the Providence River Bridge which is part of the new South Main Street ramp that was opened to motorists in November 2007. This represents the second phase of the project. The third and final phase of the project involves the demolition of the existing facility and reconnection of city streets by 2012.

Route 403/Quonset Project – The total cost for this project in FY 2008 is currently estimated to be \$30.6 million in GARVEE and Motor Fuel Revenue bonds. When additional financing provided by other highway funds is included the total project cost is \$35.6 million in FY 2008 through FY 2009. The proposed Route 403 project involves the construction of a limited access highway that will connect the existing Route 4 freeway in East Greenwich with the Quonset Davisville Port and Commerce Park in North Kingstown (the "Quonset Industrial Park"). The project will be undertaken in order to provide improved access to the Quonset Industrial Park and safely route traffic off residential streets. The 4.5 mile, 4-lane, controlled-access facility will contain three interchanges at Route 4, West Davisville and Post Road, a total of 14.8 miles of roadways (including the main freeway and the ramps), 14 new bridges, two bridge rehabilitations, an extensive storm drainage and water quality treatment system, and environmental mitigation

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improvements.

New Sakonnet River Bridge Project – The total cost for this project in FY 2008 through FY 2013 is estimated to be \$110.0 million in GARVEE and Motor Fuel Revenue bonds. When additional financing provided by other highway funds is included the total project cost is \$156.0 million. Both discretionary and earmarked funding is being used for the project. The new Sakonnet River Bridge project consists of replacing the existing bridge on a new alignment immediately south of the existing structure. The crossing carries Rhode Island State Route 24 (RI 24) over the Sakonnet River, a tidal passage separating the Town of Portsmouth on Aquidneck Island to the west and the Town of Tiverton on the mainland to the east. The bridge is located in Newport County just to the south of where the Sakonnet River opens into Mount Hope Bay. The crossing is an integral part of RI 24 which is a key link in the transportation system connecting Massachusetts to Rhode Island and the Aquidneck Island communities. Extensive required rehabilitation (and associated adverse traffic impacts), seismic susceptibility, fracture, critical components, structural inadequacy, and substandard safety features necessitate the complete replacement of the structure.

Washington Bridge Repairs – The total cost of this project for FY 2008 through Post-FY 2013 is \$36.6 million in GARVEE and Motor Fuel Revenue bonds. The Washington Bridge consists of two structures. The eastbound lane (bridge 200) was constructed in 1928 and was originally a two-way roadway. In 1970, a bridge was constructed adjacent to it (bridge 700). With the construction of bridge 700, bridge 200 was converted to a single direction multi-lane roadway traveling east. The proposed Washington Bridge No. 200 will be realigned within a vacant area between the two bridges, thus allowing the construction of a completely new bridge using the existing foundations. Additional construction savings were realized

with the recommendation that the new bridge be positioned and supported by a portion of the existing foundation. The proposed bridge will consist of five 12-foot travel lanes and two 4-foot shoulders. Construction would be phased to allow the new bridge to be built while existing I-195 traffic is maintained within the southerly portion of the existing Washington Bridge No. 200. Since the existing bridge is on the National Register of Historic Bridges, a concept was advanced that retained the existing southerly portion of the existing bridge and converted it to a bike path, pedestrian way, and linear park which provides the highest form of historical mitigation. The design work is complete and construction of the new bridge is underway. The new bridge is scheduled to be complete by 2009 with the bicycle/pedestrian linear park facility to be complete by 2013. Construction schedules are being timed so not to interfere with the I-195 Relocation contracts.

The Freight Rail Improvement Project – The total cost for this project in FY 2008 through FY 2009 is \$4.3 million in GARVEE and Motor Fuel Revenue bonds. When additional financing from other highway funds is included the total project cost is \$5.3 million. The Rhode Island freight rail is part of the Northeast Corridor, a 457-mile rail line linking the cities of Boston and Washington, D.C. The Rhode Island segment is part of Amtrak's Shoreline Route, which extends from Union Station in New Haven, CT to South Station in Boston, MA. This project will focus on Rhode Island's 22-mile segment of the Amtrak line originating in Central Falls and terminating at the Quonset Point/Davisville Industrial Park in North Kingstown. The project will include rehabilitation of existing freight rail track, construction of new freight rail track, raising of highway/road bridges, and utility relocation. The GARVEE/Motor Fuel Tax bonds will provide the required funding for the completion of this project in 2009.

Pawtucket-Central Falls Train Station – The

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capital plan includes a study of the feasibility of operating a commuter rail station with a transit-oriented development (TOD) at the former Pawtucket-Central Falls train station. A project agreement exists between DOT and the City of Pawtucket which provides that the city serve as manager of the project. A consultant contract was awarded in December 2005 and a feasibility study has been completed. The project includes financing for the environmental/design stage of the project. Funding for this project in FY 2008 through FY 2010 includes \$233,533 of FTA funds and \$80,247 of Rhode Island Capital Plan funds. A total of \$51,343 of additional funds is included under the HIP program for this project.

Fixed Guideway (Commuter Rail) – The total cost of this project for FY 2008 through FY 2013 is projected at \$55.6 million, which includes other highway funds of \$40,000. A total of \$3.6 million in new bond referenda will be proposed to the voters in November 2008. The project involves the planning, design, and construction of new fixed guideway facilities, commuter rail, light rail, and/or intercity rail that will also enhance the commuter rail. The program includes the construction of stations, tracks and signals, right-of-way acquisition, purchase of locomotives and rail coaches, and other rail appurtenances to accommodate rail passenger service in Rhode Island. The current project reflects the continuation of the Pilgrim Partnership Agreement with the Massachusetts Bay Transportation Authority (MBTA) which will enable DOT to trade its federal capital funds for the provision of rail service south of Providence. Through this agreement which runs through 2009, the MBTA extended additional round trips to Providence each day and DOT purchased five bi-level coaches. The balance owed to the MBTA is the completion of funding for the Pawtucket Layover Facility and the purchase of commuter rail coaches for the South County Commuter Rail (SCCR) system. Phase I of the SCCR includes construction for the provision of service between Providence and North Kingstown with stops at T.F. Green Airport and Wickford

Junction, two new stations. The Warwick Intermodal Train Station is included in these efforts; financing is included in the Highway Improvement Program and the project is displayed in further detail under the Rhode Island Airport Corporation (RIAC). Phase II of the project would extend service to the Kingstown and Westerly stations with potential stops in Cranston and East Greenwich. Financing in the capital budget reflects the planning study and design phases of Phase II of the SCCR.

Maintenance Facilities

Salt Storage Facilities – The Governor recommends a total of \$7.2 million in FY 2008 through FY 2011 for Salt Storage Facilities. This project is a planning effort on the part of the Department to examine the consolidation of salt stockpiles to improve operational efficiencies, remedy environmental deficiencies, and reduce costs. This project will combat potential groundwater contamination and reduce environmental concerns over the storage of this chemical. The Department has identified facilities which it plans to remediate, proposes to reduce the number of salt distribution centers from 25 to 22 and has identified eight salt distribution centers to be built over the next few years. The Governor recommends a total of \$584,353 in remaining general obligation proceeds in the current year and \$6.6 million in Rhode Island Capital Plan funds for these remediation efforts.

Facility Construction/Renovations – The current recommendation encompasses modifications to the Department's Cherry Hill/Lincoln, East Providence, and Portsmouth facilities. The Department has proposed consolidating the maintenance facilities currently located at Cherry Hill Road in Johnston and on Washington Highway (Route 11) in Lincoln. The proposal is an alternative to upgrading the current facilities which have inadequate salt storage capacity. The DOT has purchased land from the National Guard in North Smithfield for \$1.7 million where the new consolidated Johnston/Lincoln facilities will

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be located. The National Guard will use the \$1.7 million to purchase land for the Aviation Facility Expansion project at Quonset Point. The Cherry Hill/Lincoln Facility project encompasses the construction of the complete facility with a salt storage facility and includes a total of \$1.1 million issued bond funds and \$1.4 million in Rhode Island Capital Plan funds from FY 2008 through FY 2009. The relocation of the maintenance facilities currently located in East Providence and Portsmouth will be financed with general obligation bond proceeds, Rhode Island Capital Plan funds, and gas tax funds. The Governor recommends a total of \$2.8 million in FY 2008 through FY 2009 for the relocation and replacement of a highway maintenance facility currently located on Sagem Road in East Providence. The proposed facility and salt storage structure are to be located on state property within the bifurcation of Route 114 (East Shore Expressway) at Route 6. Financing includes a total of \$1.6 million general obligation bond proceeds, \$338,000 in gas tax funds, and \$862,000 in Rhode Island Capital Plan funds. Plans for the East Providence facility are nearly complete and construction is anticipated to begin in FY 2008. The Governor recommends a total of \$3.5 million in FY 2008 through FY 2010 for construction of the Portsmouth facility which is estimated to begin in FY 2009. This project encompasses the relocation of Portsmouth facility to state land located between Boyd's Lane and the ramp to Route 24 north bound. A total of \$2.1 million of general obligation bonds and \$1.4 million in Rhode Island Capital Plan funds is recommended for this project. The salt storage structures to be constructed as part of the East Providence and Portsmouth facilities are included under the Salt Storage Facilities project.

Maintenance Facility Improvements – The DOT has identified several maintenance facilities which are not being replaced and are in need of capital improvements. Financing of facility maintenance has typically been included in the Department's operating budget. The Governor recommends a

total of \$850,000 of Rhode Island Capital Plan funds in FY 2008 through FY 2011 for roof replacement for the Scituate facility, an additional storage structure at Lincoln Avenue, and expansions to accommodate for additional storage space at the Hope Valley and Glocester facilities.

Maintenance Facilities Fire Alarms – The Governor recommends a total of \$600,000 of Rhode Island Capital Plan funds in FY 2009 through FY 2011 for outfitting of fire alarm systems to comply with new fire code regulations. The installation schedule for the project is based upon prioritizing facilities by use and number of employees assigned to each facility.

Capital Equipment Replacement – The Governor recommends \$11.1 million in revolving loan funds for every other year from FY 2009 through FY 2013 for the replacement of heavy vehicles. FY 2009 includes \$3.7 million to finance the purchase of heavy dump trucks, sweepers, and other heavy equipment.

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GARVEE & Motor Fuel Tax Revenue Bonds Construction Costs Allocation (millions)

	2008	2009	2010	2011	2012	2013	Post 2013	Total
I-195 Relocation								
Garvee Bond	40.8	39.2	29.6	8.1	0.5	0.0	0.0	118.2
Gas Tax Bond	10.2	9.8	7.4	2.0	0.1	0.0	0.0	29.5
Total	51.0	49.0	37.0	10.1	0.6	0.0	0.0	147.7
Quonset Access Road - RT 403								
Garvee Bond	24.7	0.0	0.0	0.0	0.0	0.0	0.0	24.7
Gas Tax Bond	5.9	0.0	0.0	0.0	0.0	0.0	0.0	5.9
Total	30.6	0.0	0.0	0.0	0.0	0.0	0.0	30.6
Frieght Rail Improvement Program								
Garvee Bond	0.0	3.5	0.0	0.0	0.0	0.0	0.0	3.5
Gas Tax Bond	0.0	0.9	0.0	0.0	0.0	0.0	0.0	0.9
Total	0.0	4.4	0.0	0.0	0.0	0.0	0.0	4.4
Sakonnet River Bridge								
Garvee Bond	0.2	15.2	21.1	19.4	20.0	12.2	0.0	88.1
Gas Tax Bond	0.1	3.8	5.3	4.9	5.0	3.0	0.0	22.1
Total	0.3	19.0	26.4	24.3	25.0	15.2	0.0	110.2
Washington Bridge								
Garvee Bond	9.9	2.7	0.0	0.0	2.2	9.6	12.2	36.6
Gas Tax Bond	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	9.9	2.7	0.0	0.0	2.2	9.6	12.2	36.6
Total Bond Issuance								
Garvee Bond	75.6	60.6	50.7	27.5	22.7	21.8	12.2	271.1
Gas Tax Bond	16.2	14.5	12.7	6.9	5.1	3.0	0.0	58.4
Total	91.8	75.1	63.4	34.4	27.8	24.8	12.2	329.5

Rhode Island Public Transit Authority

Agency Responsibilities

The Rhode Island Public Transit Authority (RIPTA) has primary responsibility for directing statewide fixed-route bus service and Americans with Disabilities Act paratransit service operations. RIPTA is managed under the direction of an eight-member Board of Directors. A Separation of Powers amendment to the constitution had eliminated two memberships formerly appointed by the House Speaker and Senate President. As a result, a 2006 amendment to R.I.G.L. 39-18-2 has changed the composition of the Board from seven members to eight members with seven members being appointed by the governor and one member as the director of the Department of Transportation. In addition to its core transit services, RIPTA operations also include program development and implementation of the statewide carpool program and development and implementation of a high-speed ferry demonstration project from Providence to Newport. RIPTA is committed to protecting the environment and providing safe, reliable, quality transit service that is responsive to customer needs with particular emphasis on Rhode Island's families, children, transit dependent populations, elderly and disabled residents. RIPTA has a fleet of 257 buses, which are operated and maintained by 711 employees. The authority's main facility is located in the City of Providence with a satellite operation on Aquidneck Island. In addition to the fixed route service, RIPTA administers the paratransit service and as the largest of the three existing carriers provides direct service in four of six designated regions. RIPTA is responsible for management oversight of coordinated paratransit services, including coordination of the purchase of vehicles and state equipment for contractors in the state paratransit system; and ensuring that project vehicles and equipment are maintained in good operating condition. As the statewide public transit organization, RIPTA has a primary role to expand access and mobility opportunities for Rhode Islanders by undertaking actions and

supportive strategies, directly and in collaboration with others, to provide a full range of options to the single-occupant automobile. These key mobility strategies include: transit design and service strategies which help improve the livability of communities and act as a stimulus for neighborhood renewal; technological advancements which increase travel options and convenience; and, collaborative land use strategies and economic development initiatives that foster transit ridership and pedestrian movement through transit-friendly land use and development.

Governor's Recommendations

Mass Transit

RIPTA Bus Purchases – The Governor recommends \$72.9 million for the Rhode Island Public Transit Authority (RIPTA) in FY 2008 through FY 2013 for the continued purchase and renovation of buses and other revenue vehicles that have exceeded, or will exceed, their estimated useful life. The majority of funding for these purchases and renovations (\$58.4 million) is provided by Federal Transit Administration (FTA) grants. This funding is matched with \$1.4 million in bond proceeds from the 2004 general obligation bond authorization, \$1.5 in 2006 general obligation bonds, and \$11.7 million in new bond referenda. A total of \$3.6 million of new bond referenda will be proposed to the voters in November 2008.

Paratransit Vehicles – For FY 2008 through FY 2013, the Governor recommends \$15.1 million for the continued replacement and renovation of paratransit vehicles for transportation service provided to elderly and disabled people throughout Rhode Island. This project includes a software system upgrade scheduled for FY 2008, which will equip RIde vehicles with on-board technology that combines vehicle location with up-to-the-minute schedule changes. The project is financed with FTA funds and paratransit revolving loan funds generated from lease

Rhode Island Public Transit Authority

payments made to RIPTA by contracted paratransit carriers. The Governor recommends a total of \$190,400 of Rhode Island Capital Plan funds to be restored in FY 2009 to match FTA funds for the installation of an on-board video surveillance system in order to comply with Public Law 2007 S 0186A which requires all RIde buses to be equipped with passenger security cameras when federal funds become available.

Intelligent Transportation Systems Implementation – The Governor recommends a total of \$7.8 million for FY 2008 through FY 2011 for the purchase and installation of an Automated Transit Management System (ATMS). The new technology will allow RIPTA to furnish real-time bus information for riders, use real-time data communications to adjust bus scheduling, and provide for automatically announced predetermined stops to comply with American with Disabilities mandates. FTA funds provide \$6.3 million of the cost and RIPTA revolving loan funds provide \$1.5 million in matching funds.

Farebox Purchase and Installation – The Governor recommends \$2.1 million in FY 2008 for an automated fare collection system to outfit RIPTA fixed route buses, trolleys, and flexible services vehicles. The new system will include the purchase of approximately 260 fareboxes with the capability of accepting cash, magnetic swipe cards, and smart card passes. The project will also require the purchase of hardware/software, associated parts, support services, and fare products. FTA grants finance \$1.6 million of this cost and RIPTA revolving loan funds provide for an additional \$410,449 in matching funds.

Land and Buildings – The Governor recommends \$36.9 million in FY 2008 through FY 2013 for facility upgrades to meet increased needs for revenue vehicle and roadway maintenance, revenue and non-revenue vehicle storage, administrative efficiency, and security of the bus fleet. The Land and Buildings project comprises

five separate projects including the Elmwood Avenue Expansion (Paratransit Operations and Support Center), Security Enhancements at RIPTA Facilities, Improvements to Transit Hubs/Park and Ride Facilities, Replacement of the Newport Facility Bus Wash, and Kennedy Plaza Repaving. The Elmwood Avenue Expansion project includes the purchase of additional property and the design and construction of a Paratransit Operations and Support Center. The facility will allow for operational improvements to centralized maintenance and paratransit operations, additional fueling, bus washing, and storage capacity, and consolidation of administrative and customer service offices. The Governor recommends a total of \$6.3 million in Rhode Island Capital Plan funds in FY 2008 through FY 2013 to match a total of \$27.8 million in FTA funds for the Elmwood Avenue Expansion project. RIPTA has completed the acquisition of additional property, initial securing of the property, elimination of environmental hazards, and building demolition. Project design and construction is anticipated to begin in FY 2008 and to be completed in FY 2010. In order to maintain a good state of repair at RIPTA's central transit hub, Kennedy Plaza, a total of \$600,000 of federal and local funds has been incorporated into the project in FY 2008 and FY 2009 for roadway and bus berth maintenance. Other projects include ongoing security improvements to the Elmwood Avenue and Newport facilities, development of transit hubs, shelters, and Park and Rides, and rehabilitation of the Newport Bus Wash. A total of \$1.3 million of FTA funds is recommended for the remaining projects. The capital budget recommendation includes the following FTA matching funds: \$485,224 of RIPTA operating funds for Security Enhancements and Transit Hub/Park & Ride Lots, \$51,699 in general obligation bonds for Transit Hubs/Park & Ride Lots, and \$62,700 of RIPTA revolving loan funds for the Newport Bus Wash Replacement project.

Airport Corporation

Agency Responsibilities

The Rhode Island Economic Development Corporation created the Rhode Island Airport Corporation (RIAC) on December 9, 1992 as a subsidiary public corporation, government agency, and public instrumentality having a distinct legal existence from the State of Rhode Island and the Corporation and having many of the same powers and purposes of the Corporation. RIAC is empowered to undertake the planning, development, management, acquisition, ownership, operation, repair, construction, renovation, sale, lease or other disposition of any airport facility, including the T.F. Green State Airport in Warwick, as well as the outlying North Central, Quonset, Westerly, Newport, and Block Island airports.

The powers of the Airport Corporation are vested in its Board of Directors consisting of seven members, one member appointed by the Mayor of the City of Warwick and serving at his pleasure, the remaining six appointed by the Governor for four year terms. RIAC does not have the power to issue bonds or notes or borrow money without the approval of the Economic Development Corporation.

The Airport Corporation leases the airports from the State of Rhode Island, heretofore, through the Department of Transportation, the operator of the airport system. The State and the department have assigned all rights to airport revenues, the proceeds of general obligation bonds issued for airport projects, federal grant agreements, insurance proceeds, all contracts including concession agreements with vendors and airlines, and all licenses and permits to the Airport Corporation. RIAC has agreed to reimburse the State for general obligation debt service after July 1, 1993, to the extent that money is available from its funds. In the event of insufficient funds, the unpaid debt shall accrue and be payable in the following fiscal year.

The Airport Corporation was established for the purpose of assuming operating responsibility for the airports and undertaking capital improvements. RIAC is intended to provide more flexibility in the provision of state match funds for all airport related projects by utilizing revenue bonds backed by revenue from parking, car rental, and other concessionaires, including landing fees paid by airlines, as well as a passenger facility charge that the federal government has empowered local airports to collect in order to finance capital improvements.

The Airport Corporation is entitled to receive funds from the Federal Aviation Administration (FAA), which provides funds on a 75/25 (federal/state) matching basis to improve the State's airport system and finance equipment purchases, runway reconstruction, and terminal building improvements. The grants are used to support a program of specific runway, hangar, signaling, and other improvements under the general title of the Airport Improvement Program.

Federal grants are also used to support large-scale projects. Most noteworthy is the expansion of the existing passenger terminal at T. F. Green under the Security Enhancements project. This recently completed component of the project is financed with FAA grants, passenger facility charges, RIAC revenues and Airport Corporation revenue bonds.

As part of the FY 2007 – FY 2012 capital budget process the Governor recommended a total of \$93.4 million in a Kushner bond authorization for the financing of various capital projects including costs associated with environmental impact statements, facility development, and runway and taxiway improvements.

Governor's Recommendations

Airport Improvements

Noise Mitigation – The Airport Corporation has undertaken an extensive Noise Mitigation

Airport Corporation

Program for more than a decade. This project consists of three components: home and land acquisition, sound insulation treatments, and a noise compatibility study. Sound proofing measures include replacement of windows and doors, weather-stripping of interior walls and modifications to ceiling and electrical systems. This project is part of RIAC's FAA approved Part 150 Noise and Compatibility Program. The project involves the voluntary acquisition of homes located within and adjacent to the 70 Decibel Noise Level contour as defined by the 2003 Noise Exposure Map and the relocation of the associated residents. The acquisition program has identified approximately 265 residences as eligible for this program as outlined in the Uniform Relocation Assistance Act (URA) and is planned to take place in phases. Upon successful relocation of the residents, the homes will be razed. The Governor recommends \$48.1 million in FY 2008 through FY 2012 and \$14.7 million prior to FY 2008 for noise mitigation activities.

T. F. Green – General Improvements – The Governor recommends general improvements to the T.F. Green Airport totaling \$35.3 million for FY 2008 through FY 2011. This project is comprised of improvements, renovations, capital asset rehabilitation, and construction projects at the T.F. Green Airport. The extensive program includes Garage A renovations, cargo building rehabilitation, construction of a glycol storage facility, hangar and taxiway improvements, obstruction removals, and drafting of an environmental impact statement. Additional work includes the expansion and renovation of the Aircraft Rescue and Fire Fighting station, and expansion of the fuel farm. The current year's request includes new projects such as the extension and reconstruction of Taxiways M and N as well as the implementation of energy conservation measures for all RIAC buildings.

For the FY 2008 - 2013 time frame, funding through the Federal Aviation Administration totals \$14.7 million, a total of \$10.0 million is

other funds, a total of \$103,000 is Airport Corporation general revenues, and \$10.5 million is revenue bonds. For FY 2009, the Airport Corporation anticipates \$20.1 million in expenditures for T.F. Green improvements. This includes \$5.7 million in revenue bonds proceeds, \$9.4 million from the FAA, and \$5.0 million in other funds.

T.F. Green – Expansion – For FY 2009 through Post-FY 2013 as part of efforts to meet the anticipated growing usage of T.F. Green Airport, the Governor recommends \$620.0 million for measures focused on continuing and enhancing its competitiveness and efficiency. The main component of the project is the Runway 5/23 extension project which also includes the extension of Runway 16/34 safety areas and the acquisition and demolition of several properties. A relocation plan will be developed once a preferred alternative is identified in the Environmental Impact Statement (EIS). The Federal Aviation Administration serves as the project manager on the runway expansion project. The runway extension may also require the relocation of Airport Road as well as other roadway modifications in order to reduce congestion and delays, improve access to the terminal and parking facilities, and enhance access to Post Road. Other projects include the South Concourse Gate Expansion project which includes the expansion of the southwest corner of the main linear concourse of the existing terminal and the construction of eight new gates. Funding sources for these projects for FY 2009 through Post-FY 2013 are \$54.5 million of FAA funds and \$565.5 million in RIAC bonds.

Warwick Intermodal Train Station – The transportation reauthorization act known as TEA-21 had authorized \$25.0 million for the development of an Amtrak/commuter rail station at T.F. Green Airport. The most recent Safe, Accountable, Flexible, Efficient Transportation Equity Act: A Legacy for Users (SAFETEA-LU) has authorized additional FHWA funding for an

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improved project. The current project accommodates the state-wide transit system, intercity bus system, taxis, limousines, van shuttles, short term parking for pick up or drop off, and bicycles. The Intermodal Facility includes a multi-level train station and platforms with access to inbound and outbound tracks, a bus terminal, a 3,000-space parking garage which provides parking for both commuters and rental car operators serving the Airport, a rental car mall, tenant improvements for the rental car companies, ticketing, information/waiting areas, concessionaires, and an elevated skywalk with a moving sidewalk system connecting the Intermodal Facility to the Airport. The total cost for the project for FY 2008 through FY 2011 is estimated at \$107.5 million and is shown in the RIAC capital plan schedule. Federal Highway Administration and state match general obligation bond expenditures are shown in brackets under the RIAC capital plan; however actual expenditures are included in the Department of Transportation's capital plan under the Highway Improvement Program (HIP). At this time, the funding is comprised of \$73.3 million in FHWA funding, \$18.3 million from general obligation bonds, \$25.9 million in revenue generated from customer facility charges (CFC) which is currently being assessed on all car rentals, \$42.0 million from a loan under the Transportation Infrastructure Finance Innovation Act (TIFIA), and \$39.6 million in special facility bonds, for which debt service will be financed with ongoing CFC revenues.

Airport Environmental Compliance Projects – In FY 2008 through FY 2013, the Governor recommends \$22.2 million for RIAC projects aimed at addressing environmental concerns. The majority of this funding relates to the Long-term Glycol Plan & Implementation. This program aims to develop and implement a system for the reclamation of sprayed deicing fluid. Another component of this project is the Environmental Management System (EMS) which focuses on establishing a commitment to pollution prevention and regulatory compliance

and increasing environmental awareness. This project will establish a benchmark for environmental awareness and process and proactively manage issues. A portion of this financing is related to the estimated costs of environmental permits associated with a number of projects currently being considered by RIAC. Financing for these projects will be provided through revenue bond proceeds of \$5.7 million and \$16.5 million of FAA funds.

Outlying Airports – General Improvements – For the State's five outlying general aviation airports: Quonset, Newport, Block Island, North Central, and Westerly, the Governor recommends a total of \$48.9 million in FY 2008 through Post-FY 2013 for repairs, renovations and general improvements. RIAC has completed a master plan update which includes a survey of all the general aviation airports. North Central as a reliever airport holds the highest priority and is scheduled to receive safety improvements. A new airport terminal is planned for Block Island. Improvements to the remaining airports include the construction of a new hangar at Quonset, removal of airport easements/obstructions at Westerly, and the rehabilitation of Runway 4-22 at Newport. Funding provided through the FAA totals \$28.5 million. Other funding sources include \$19.6 million in RIAC bonds and \$707,224 in operating revenues. For FY 2009, the Airport Corporation plans \$8.4 million in expenditures for improvements and renovations at the outlying airports. This is comprised of \$3.3 million of FAA funds, \$163,005 in operating revenue, and \$4.9 of revenue bonds.

T.F. Green Airport Security Enhancements – Since the events of September 11, 2001, RIAC has implemented numerous security enhancements at T.F. Green Airport. New Transportation Safety Administration (TSA) regulation 1542 requires the majority of these items. The main project being identified in this capital plan is the continuation of the relocation of the Explosive Detection System (EDS). This system will be located in an expanded baggage make-up area and work in conjunction with the

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luggage conveyor systems. This “in-line” system will also allow for peak efficiency regarding baggage screening and significantly improve customer service by reducing wait times and streamlining the passenger check in process. Additional administrative spaces have been built to serve the EDS equipment as well as RIAC administration and some TSA functions. Another major project includes security checkpoint modifications to the existing Security Screening Checkpoint (SSCP) including the addition and lengthening of lanes and the construction of post-security concessions, new security bypass ramps on the mezzanine level below the existing SSCP, and the relocation of the existing escalator/stair from in front of the SSCP to an area near the front of the terminal. This project also includes carpet replacement in all airport public areas. For FY 2008 through FY 2009, the final year for this project, the Airport Corporation plans for \$1.2 million in security measure improvements. This is comprised of \$870,000 in FAA funds and \$290,000 in RIAC bonds.

Quasi-Public Agencies

Rhode Island Resource Recovery Corporation

Rhode Island Resource Recovery Corporation

Agency Operations

The Resource Recovery Corporation operates an integrated statewide system of solid waste management facilities and programs to provide environmentally sound and economically reasonable source reduction, recycling and disposal services. The goal of the Corporation's solid waste management system is to minimize the amount of waste generated and landfilled and maximize the amount of waste recycled and reused.

Source reduction and public education programs include the following:

- household hazardous waste reduction;
- used consumer electronics collection;
- distribution of home composting bins;
- technical assistance;
- materials exchange listings;
- a teacher's curriculum;
- school presentations and workshops; and
- other source reduction programs.

The Materials Recycling Facility (MRF), in concert with grants to municipalities, supports a broad municipal recycling program. Metal, newspapers, and plastic and glass containers are delivered to the MRF, processed, and sold on the open market to be remanufactured.

The Corporation developed and implemented an integrated solid waste management system in the most environmentally sensitive and economical manner possible. The Landfill is currently the foundation of the integrated system. All operations are conducted utilizing state of the art technology, including double lining the landfill.

Corporation's Capital Plans

Landfill Equipment/Vehicles/ Machinery:

The Corporation will acquire/replace equipment that is necessary to operate the landfill and recovermat facility, including earth moving equipment, compaction equipment, and general-purpose vehicles, as they become cost ineffective to continue to maintain. Also included are the substantial outlays required by federal and state regulators for erosion and sedimentation control procedures. All items will be funded by Corporation general revenues. Projected costs are as follows: FY 2008 - \$3,730,500; FY 2009 - \$2,627,500; FY 2010 - \$3,256,500; FY 2011 - \$3,436,500; FY 2012 - \$2,856,500; FY 2013 - \$2,961,500; and post FY 2013 - Capital equipment will continue to be replaced annually at a comparable rate.

MRF Expansion, System Enhancement and Maintenance:

The Corporation will continue to reinvest in capital equipment for the MRF as needed to enable the facility to produce a quality product in an efficient and cost effective manner. Equipment and machinery components will be upgraded or replaced as necessary due to wear and tear. Much of the machinery has been in continuous use since the MRF opened thirteen years ago. The paper processing system will be retrofitted in FY 2008 resulting in a higher grade of recyclable product, thereby enhancing revenues. The MRF also projects to introduce optical sorting for plastics recycling in FY 2009. Projected costs are as follows: FY 2008 - \$1,710,848; FY 2009 - \$2,843,000; FY 2010 - \$1,368,000; FY 2011 - \$1,670,000; FY 2012 - \$917,500; FY 2013 - \$1,573,000; and post FY 2013 - Capital equipment will continue to be replaced or restored annually at a comparable rate. All items will be funded by Corporation general revenues.

Tipping Facility:

In 2002, the Corporation financed the construction and equipping of a tipping facility

Rhode Island Resource Recovery Corporation

through the issuance of Resource Recovery System Revenue Bonds to better serve all commercial and municipal users of the Central Landfill. Haulers unload their vehicles in a controlled manner within an enclosed structure thereby reducing their operating expenses. The Tipping Facility has improved the efficiency of the working face operation and the management of landfill capacity by reducing customer traffic, and achieving a higher level of recycling by recovering materials that would otherwise be landfilled. Projected costs for machinery and equipment are as follows: FY 2008 - \$485,000; FY 2009 - \$1,810,000; FY 2010 - \$556,000; FY 2011 - \$1,100,000; FY 2012 - \$550,000; and FY 2013 - \$1,100,000. Capital equipment will continue to be replaced or restored annually at a comparable rate. All future capital items and debt service is expected to be funded by Corporation general revenues.

Industrial Park Construction:

The Corporation will develop an industrial/office park. This economic development project will serve as a catalyst to attract new business to the host community (Johnston) and create new employment opportunities in the state of Rhode Island. This project will be financed from Corporation general revenues and the sale of industrial park lots after the initial stages of the park have been completed. As of June 30, 2007, the Corporation had sold one parcel of land for immediate development. Projected costs by year are as follows: FY 2008 - \$4,113,366; FY 2009 - \$3,071,900; FY 2010 - \$1,550,000; and FY 2011 - \$50,000.

Facility Improvements:

For FY 2008, the Corporation plans to improve the sub grade and apply new pavement to the scale house access roads. Future costs include the replacement and/ or upgrade of facility machinery, equipment, buildings and roadways. Projected costs by year are as follows: FY 2008 - \$157,000; FY 2009 - \$20,000; FY 2010 - \$25,000; FY 2011 - \$550,000; FY 2012 - \$175,000; FY 2013 - \$25,000; and post FY 2013

- Capital improvements will continue to be made to the facilities annually as needed. All items will be funded by Corporation general revenues.

Management Information System Maintenance and Enhancement:

The Corporation will continue to upgrade and maintain its management information systems by acquiring enhancements to its Great Plains accounting software, scale management system and phone system. Comparable upgrades to other software applications and hardware will continue to be made to strengthen data integrity and controls, and improve reporting capabilities. Corporation general revenues will fund all such expenditures. Projected costs are as follows: FY 2008 - \$142,900; FY 2009 - \$52,510; FY 2010 through FY 2013 - \$30,000 per year. Capital equipment will continue to be replaced annually at a comparable rate.

Superfund Remediation and Phase I Closure:

In 1986, the Central Landfill was placed on the EPA's Superfund National Priorities List. In October 1996, a Consent Decree with the EPA was approved by the US District Court, which required the establishment of a trust fund in the amount of \$27.0 million for remediation purposes. The fund balance as of June 30, 2007 was \$39,911,598, which is net of disbursements during prior fiscal years that were made to comply with the Decree. Capital outlays for remediation costs will approximate \$730,000 through FY 2013. In addition, the cost of annual maintenance, EPA oversight, leachate pretreatment, and monitoring activities is projected to be approximately \$36 million for the thirty-year post closure period ending in 2036 mandated by the EPA. Payment for these activities will be drawn from Corporation general revenues, the Central Landfill Remediation Trust Fund, and state subsidies, if necessary to satisfy any unfunded obligations. Projected annual costs are as follows: FY 2008 - \$1,657,241; FY 2009 - \$1,311,556; FY 2010 - \$1,123,501; FY 2011 - \$1,112,500; FY 2012 -

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\$1,098,215; FY 2013 – \$1,142,971. Post FY 2013 disbursements for post closure activities are projected to be \$2.1 million.

Closure of Landfill Phases II and III:

The Corporation is required by EPA to implement closure and post-closure care plans for municipal solid waste landfills as a condition for the right to operate a landfill. The Corporation completed the capping of Phases II and III in 2006 and projects another \$3,179,736 will be required for postclosure care costs. Projected annual costs are as follows: FY 2008 - \$290,739; FY 2009 - \$164,736; FY 2010 - \$172,491; FY 2011 - \$85,665; FY 2012 - \$136,470; FY 2013 – \$70,291; and post FY 2013 postclosure care costs are projected to be approximately \$2.3 million. Funds to pay for these items will be drawn from Corporation general revenues, an EPA-mandated trust fund, and/or state subsidies, if necessary to satisfy any unfunded obligations.

Phase IV Closure and Post Closure:

At June 30, 2006, the Phase IV Landfill was at 97.8% capacity and is projected to reach full capacity during FY 2008. Closure of the Phase IV cell, which encompasses 40 acres, not including the “piggyback” areas of Phase V, is projected to be completed by November 2007. Projected closure and post closure costs total approximately \$13 million. Projected costs by year are as follows: FY 2008 - \$1,024,511; FY 2009 - \$1,774,642; FY 2010 - \$376,631; FY 2011 - \$325,937; FY 2012 - \$193,221; FY 2013- \$111,967; and post FY 2013 post-closure costs are projected to be \$1.2 million. Funds to pay for these costs will be drawn from Corporation general revenues, an EPA-mandated trust fund and/or state subsidies, if necessary to satisfy any unfunded obligations.

Phase V Construction, Closure and Post Closure:

The Corporation plans to spend approximately \$16.9 million from Corporation general revenues through FY 2009 to further develop this portion of the landfill in order to continue to

serve the waste disposal needs of the state without disruption. Capping costs for Phase V is expected to begin in 2011. Projected annual costs are as follows: FY 2008 - \$8,533,881; FY 2009 – \$8,421,274; FY 2010 - \$7,420,713; FY 2011 - \$11,592,793; FY 2012 - \$6,982,484; and FY 2013 - \$5,974,396. Post FY 2013 costs for capping and post closure activities are projected to be in excess of \$40 million. Funds to pay for these the closure and post closure costs will be drawn from Corporation general revenues, an EPA- mandated trust fund and/or state subsidies, if necessary to satisfy any unfunded obligations.

Phase VI Design and Construction:

The Corporation plans to spend approximately \$52.6 million from Corporation general revenues through FY 2013 to design and construct another series of landfill cells that must be in service before Phase V reaches its design capacity in order to continue to serve the waste disposal needs of the state without disruption. Associated with this development are post FY 2013 projected costs of \$40.3 million for relocation of several existing structures. Projected costs are as follows: FY 2008 - \$6,124,500; FY 2009 - \$6,950,900; FY 2010 - \$8,132,467; FY 2011 - \$6,870,418; FY 2012 - \$10,756,697; FY 2013 - \$13,760,558; post FY 2013 - \$40,313,807.

Landfill Gas Collection System:

The Corporation will continue to expand, maintain and monitor the landfill gas collection system in accordance with federal and state regulations. The FY 2008 budget includes \$4,304,145 for permitting, construction, operation and maintenance of the gas collection and transport system, flares and blowers. Projected annual costs are as follows: FY 2008 - \$4,304,145; FY 2009 - \$3,954,145; FY 2010 through FY 2013 – approximately \$3,804,145 per year. The Corporation projects that it will receive annual methane royalty payments from the sale of landfill gases, which will help defray some of the system costs. The balance of the

Rhode Island Resource Recovery Corporation

system costs will be funded by Corporation general revenues.

Leachate Facility:

The Corporation upgraded its Leachate Pretreatment Facility to meet discharge limits and now has capacity for 400,000 gallons per day (gpd). Maintenance costs will continue to be made to the facility and funded by Corporation general revenues as are allocated to closure and post closure costs based on projected leachate flows from the different landfill Phases. Costs to maintain the Leachate Facility are approximately \$4,475,000 thru FY 2010. The projected expenditure amounts by year are as follows: FY 2008 - \$725,000; FY 2009 - \$2,125,000; and FY 2010 - \$1,625,000.

Recovermat Facility:

The recovermat facility is undergoing a small expansion to increase productivity on recyclable wood/shingles/demolition debris and will also upgrade equipment as necessary to provide for this expansion. Future costs include the following: FY 2008 – \$948,000; FY 2009 - \$375,000; FY 2010 - \$230,000; FY 2011 - \$225,000; FY 2012 - \$355,000; FY 2013 - \$350,000; post FY 2013 – continue to upgrade facility as needed.

Future Disposal Capacity:

The Corporation will plan for future landfill cells and/or other waste disposal options to continue to serve Rhode Island's waste disposal needs through the foreseeable future. The capacity, area and other design characteristics, as well as the projected cost, will be determined through engineering studies that will be conducted in the near term. Post – FY 2013 capital costs are projected to equal or exceed \$20,000,000.

Cedar Swamp Brook Relocation – Phase II:

Prior to the construction of the Phase V landfill cell, the Corporation was required to relocate a

portion of the Cedar Swamp Brook (CSB) which was located in the area where Phase V was constructed. While the CSB Phase II relocation is substantially completed, the Corporation is awaiting RIDEM approval of final modifications. The projected expenditure amounts are as follows: FY 2008 - \$300,000; and FY 2009 - \$60,000.

Section 4 - Schedules

Schedule 1 - Summary of Proposed G.O. Bond Issuance by Agency

<u>Agency</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>Totals</u>
Administration	12,500,000	12,500,000	12,500,000	-	-	37,500,000
Quonset Development Corporation	8,500,000	8,500,000	-	-	-	17,000,000
Subtotal: General Government	21,000,000	21,000,000	12,500,000	-	-	54,500,000
Children, Youth and Families	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Mental Health, Retardation & Hospitals	-	-	-	-	-	-
Governor's Commission on Disabilities	-	-	-	-	-	-
Subtotal: Human Services	-	-	-	-	-	-
Elementary & Secondary Education	-	-	-	-	-	-
Higher Education	33,450,000	32,000,000	8,590,000	39,300,000	36,750,000	150,090,000
Atomic Energy Commission	-	-	-	-	-	-
Historical Preservation & Heritage Comm.	2,200,000	-	-	-	-	2,200,000
Public Telecommunications Authority	-	-	-	-	-	-
Subtotal: Education	35,650,000	32,000,000	8,590,000	39,300,000	36,750,000	152,290,000
Attorney General	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Military Staff	-	-	-	-	-	-
State Police	-	-	-	-	-	-
State Fire Marshal	-	-	-	-	-	-
Subtotal: Public Safety	-	-	-	-	-	-
Environmental Management	14,120,000	19,085,000	11,725,000	9,595,000	-	54,525,000
Coastal Resources Management Council	-	-	-	-	-	-
Clean Water Finance Agency	3,600,000	9,100,000	11,600,000	15,800,000	15,000,000	55,100,000
Narragansett Bay Commission	-	-	-	-	-	-
Water Resources Board	2,500,000	5,200,000	3,400,000	-	-	11,100,000
Subtotal: Natural Resources	20,220,000	33,385,000	26,725,000	25,395,000	15,000,000	120,725,000
Transportation	45,000,000	42,500,000	40,500,000	40,500,000	40,070,000	208,570,000
Airport Corporation	-	-	-	-	-	-
RI Public Transit Authority	265,000	5,160,000	670,000	4,960,000	3,115,000	14,170,000
Subtotal: Transportation	45,265,000	47,660,000	41,170,000	45,460,000	43,185,000	222,740,000
Totals	122,135,000	134,045,000	88,985,000	110,155,000	94,935,000	550,255,000

Schedule 2 - Statewide Summary by Source of Funds

	<u>Pre-FY 2008</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>
<u>By Source of Funds</u>				
General Obligation - Issued Proceeds	603,765,678	214,703,549	19,355,564	1,373,250
General Obligation - Unissued Proceeds	-	-	122,135,000	78,570,000
General Obligation - New Referenda	-	-	-	55,475,000
Certificates of Participation	157,168,843	59,168,469	63,447,038	76,211,505
Rhode Island Capital Plan Fund	122,604,635	82,607,628	79,363,513	67,944,987
Federal Funds	73,458,308	9,213,448	5,560,798	5,141,932
Federal Funds - Congestion Mitigation	1,697,000	400,000	-	-
Federal Highway Administration	452,556,679	190,829,837	213,400,113	225,139,584
Federal Transit Administration	62,775,771	30,766,780	32,196,614	44,204,114
Federal - Environmental Protection Agency	228,718,788	15,057,000	15,385,000	15,385,000
Federal Aviation Administration	12,080,230	14,414,022	31,638,062	32,021,559
Federal Railroad Administration	54,924,601	-	-	-
Federal - National Guard Bureau	298,437	29,522,543	7,945,500	1,992,500
Gas Tax	14,253,969	7,303,326	6,971,176	6,979,676
General Revenue	20,651,132	600,000	1,166,868	1,201,868
GARVEE Bonds	277,091,602	75,523,536	60,461,250	50,707,638
Interest Earnings on Bond Funds	2,660,809	6,109,819	50,000	50,000
Customer Facility Charge	3,772,114	6,355,901	19,560,799	-
Internal Service Funds	832,000	100,000	-	-
Land Sale Revenue	9,563,902	9,345,600	5,598,459	20,021,034
Lease Financing	-	-	-	-
Local Funds	176,141	20,000	162,500	65,000
Motor Fuel Tax Revenue Bonds	61,629,438	16,110,538	14,444,050	12,676,909
Massachusetts Bay Transit Authority	5,379,400	772,383	365,000	-
Other Funds	120,379,195	55,750,124	36,632,000	39,876,000
Passenger Facility Charge	-	-	-	-
Private Funding	4,863,146	7,791,781	12,642,896	18,321,605
RIAC General Revenues	558,832	111,667	163,005	152,833
RIAC Revenue Bonds	3,003,348	13,633,121	22,048,771	48,669,479
RIAC Capital Funds	-	-	-	-
Restricted Receipt Funds	17,592,900	3,610,892	1,932,500	662,000
Revenue Bonds	677,037,831	85,368,999	71,716,340	70,012,500
Revolved Capitalization Grants	63,965,649	8,360,741	3,360,986	3,361,239
RIHEBC Bonds	28,641,938	1,310,419	21,627,402	38,165,183
RIHEBC Direct Loan	395,176	404,824	-	-
RIPTA Operating Funds	593,130	92,724	132,500	65,000
RIPTA Revolving Loan Fund	3,835,092	1,446,732	623,194	897,015
Special Facility Bonds	-	39,614,375	-	-
State Revolving Fund	-	-	-	-
Third Party Financing	17,500,000	7,500,000	-	-
TIFIA Loan	-	14,000,000	28,000,000	-
University/College Funds	2,246,996	50,000	-	-
Totals	3,106,672,710	1,007,970,778	898,086,898	915,344,410

Schedule 2 - Statewide Summary by Source of Funds

	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>Post-FY 2013</u>	<u>Totals</u>
<u>By Source of Funds</u>					
General Obligation - Issued Proceeds	-	-	-	-	839,198,041
General Obligation - Unissued Proceed	31,315,000	1,895,000	-	-	233,915,000
General Obligation - New Referenda	57,670,000	108,260,000	94,935,000	193,715,000	510,055,000
Certificates of Participation	27,094,168	8,600,000	-	-	391,690,023
Rhode Island Capital Plan Fund	64,800,290	57,777,631	40,840,785	100,000	516,039,469
Federal Funds	4,632,454	2,439,771	609,719	-	101,056,430
Federal Funds - Congestion Mitigation	-	-	-	-	2,097,000
Federal Highway Administration	218,051,563	216,640,500	234,658,875	-	1,751,277,151
Federal Transit Administration	6,285,682	23,435,172	15,103,201	-	214,767,334
Federal - Environmental Protection Agency	14,985,000	14,985,000	14,985,000	7,100,000	326,600,788
Federal Aviation Administration	36,966,600	28,481,758	8,502,292	1,199,086	165,303,609
Federal Railroad Administration	-	-	-	-	54,924,601
Federal - National Guard Bureau	260,260	-	-	-	40,019,240
Gas Tax	7,908,945	7,829,295	7,860,645	-	59,107,032
General Revenue	1,171,868	1,271,868	850,000	700,000	27,613,604
GARVEE Bonds	27,567,448	22,798,739	21,826,774	12,222,761	548,199,748
Interest Earnings on Bond Funds	50,000	50,000	50,000	-	9,020,628
Customer Facility Charge	-	-	-	-	29,688,814
Internal Service Funds	-	-	-	-	932,000
Land Sale Revenue	33,209,063	11,219,128	2,272,815	-	91,230,001
Lease Financing	-	-	-	-	-
Local Funds	65,000	65,000	65,000	-	618,641
Motor Fuel Tax Revenue Bonds	6,891,862	5,139,382	2,998,122	-	119,890,301
Massachusetts Bay Transit Authority	-	-	-	-	6,516,783
Other Funds	52,390,000	75,062,000	58,221,000	82,608,000	520,918,319
Passenger Facility Charge	-	-	-	-	-
Private Funding	10,766,357	3,585,172	-	-	57,970,957
RIAC General Revenues	-	65,525	183,962	133,232	1,369,056
RIAC Revenue Bonds	61,294,311	69,441,952	106,732,225	289,736,000	614,559,207
RIAC Capital Funds	-	-	-	-	-
Restricted Receipt Funds	250,000	1,073,000	398,000	-	25,519,292
Revenue Bonds	55,001,000	47,408,026	36,250,000	-	1,042,794,696
Revolved Capitalization Grants	3,434,501	3,435,501	3,497,823	3,500,000	92,916,440
RIHEBC Bonds	34,420,329	7,417,724	5,518,270	6,113,497	143,214,762
RIHEBC Direct Loan	-	-	-	-	800,000
RIPTA Operating Funds	65,000	65,000	65,000	-	1,078,354
RIPTA Revolving Loan Fund	673,583	668,991	481,673	-	8,626,280
Special Facility Bonds	-	-	-	-	39,614,375
State Revolving Fund	-	-	-	-	-
Third Party Financing	-	-	-	-	25,000,000
TIFIA Loan	-	-	-	-	42,000,000
University/College Funds	-	-	-	-	2,296,996
Totals	757,220,284	719,111,135	656,906,181	597,127,576	8,658,439,972

Schedule 3 - Statewide Summary by Agency

	<u>Pre-FY 2008</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>
By Agency				
Administration	99,317,475	56,618,931	54,809,310	66,815,000
Revenue	544,937	7,230,063	6,100,000	1,625,000
Legislature	-	-	-	-
Labor and Training	1,341,528	555,000	165,000	-
Public Utilities Commission	-	65,000	-	162,000
Quonset Development Corporation	13,829,565	21,991,410	14,165,375	14,786,120
Subtotal: General Government	115,033,505	86,460,404	75,239,685	83,388,120
Children, Youth & Families	39,080,637	23,664,220	1,210,000	1,249,224
Elderly Affairs and Advocacy	5,180,452	236,551	300,000	400,000
Health	-	5,000,000	5,000,000	10,000,000
Human Services	3,543,054	4,587,000	3,236,592	150,000
Mental Health, Retardation & Hospitals	24,043,487	11,290,174	15,538,104	11,863,414
Subtotal: Human Services	71,847,630	44,777,945	25,284,696	23,662,638
Elementary & Secondary Education	40,099,108	12,525,770	18,982,673	11,919,169
Higher Education	232,982,998	97,993,643	87,843,610	97,538,673
Atomic Energy Commission	1,300,000	280,000	850,000	50,000
Historical Preservation & Heritage Comm	5,157,489	6,642,511	2,200,000	-
Public Telecommunications Authority	-	-	-	-
Subtotal: Education	279,539,595	117,441,924	109,876,283	109,507,842
Attorney General	400,966	404,880	275,000	375,000
Corrections	16,319,555	8,807,583	3,280,000	17,600,000
Judicial	84,480,790	9,709,425	5,610,000	3,967,006
Military Staff	3,284,317	32,302,684	9,361,000	3,636,525
Public Safety	5,179,361	11,765,848	21,127,809	16,223,250
Subtotal: Public Safety	109,664,989	62,990,420	39,653,809	41,801,781
Environmental Management	231,736,267	63,790,045	33,384,813	44,005,268
Clean Water Finance Agency	1,011,621,398	107,768,580	88,920,986	79,421,239
Narragansett Bay Commission	201,506,000	50,257,000	31,632,000	39,876,000
Subtotal: Natural Resources	1,444,863,665	221,815,625	153,937,799	163,302,507
Transportation	1,018,610,074	360,602,922	366,710,664	374,578,225
Airport Corporation	19,414,524	93,129,086	106,410,637	80,843,871
RI Public Transit Authority	47,698,728	20,752,452	20,973,325	38,259,426
Subtotal: Transportation	1,085,723,326	474,484,460	494,094,626	493,681,522
Totals	3,106,672,710	1,007,970,778	898,086,898	915,344,410

Schedule 3 - Statewide Summary by Agency

	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>Post-FY 2013</u>	<u>Totals</u>
By Agency					
Administration	42,190,000	13,750,000	3,900,000	-	337,400,716
Revenue	-	-	-	-	15,500,000
Legislature	3,000,000	5,000,000	7,000,000	-	15,000,000
Labor and Training	-	-	-	-	2,061,528
Public Utilities Commission	-	73,000	148,000	-	448,000
Quonset Development Corporation	-	-	-	-	64,772,470
Subtotal: General Government	45,190,000	18,823,000	11,048,000	-	435,182,714
Children, Youth & Families	1,165,000	1,000,000	881,702	-	68,250,783
Elderly Affairs and Advocacy	500,000	600,000	700,000	-	7,917,003
Health	-	-	-	-	20,000,000
Human Services	150,000	150,000	150,000	-	11,966,646
Mental Health, Retardation & Hospital	11,877,502	11,342,846	12,711,364	-	98,666,891
Subtotal: Human Services	13,692,502	13,092,846	14,443,066	-	206,801,323
Elementary & Secondary Education	5,105,468	1,429,000	45,000	-	90,106,188
Higher Education	61,607,436	58,368,576	50,575,915	174,828,497	861,739,348
Atomic Energy Commission	50,000	50,000	-	-	2,580,000
Historical Preservation & Heritage Con	-	-	-	-	14,000,000
Public Telecommunications Authority	-	-	-	-	-
Subtotal: Education	66,762,904	59,847,576	50,620,915	174,828,497	968,425,536
Attorney General	950,000	377,500	287,500	100,000	3,170,846
Corrections	21,150,000	18,291,610	3,000,000	-	88,448,748
Judicial	850,000	900,000	900,000	-	106,417,221
Military Staff	503,361	255,256	268,018	-	49,611,161
Public Safety	1,820,000	-	-	-	56,116,268
Subtotal: Public Safety	25,273,361	19,824,366	4,455,518	100,000	303,764,244
Environmental Management	40,691,959	27,772,378	4,824,275	700,000	446,905,005
Clean Water Finance Agency	68,520,501	73,378,527	69,357,823	35,600,000	1,534,589,054
Narragansett Bay Commission	52,390,000	75,062,000	58,221,000	82,608,000	591,552,000
Subtotal: Natural Resources	161,602,460	176,212,905	132,403,098	118,908,000	2,573,046,059
Transportation	339,078,881	304,527,044	309,887,231	12,222,761	3,086,217,802
Airport Corporation	98,260,911	97,989,235	115,418,479	291,068,318	902,535,061
RI Public Transit Authority	7,359,265	28,794,163	18,629,874	-	182,467,233
Subtotal: Transportation	444,699,057	431,310,442	443,935,584	303,291,079	4,171,220,096
Totals	757,220,284	719,111,135	656,906,181	597,127,576	8,658,439,972

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
<u>Department of Administration</u>				
<u>State House Renovations</u>				
Terrace Walls/South Stairs	8,120,037	24,081	-	-
Rhode Island Capital Plan Fund	8,120,037	24,081	-	-
State House Renovations	850,304	4,098,624	2,000,000	2,000,000
Rhode Island Capital Plan Fund	850,304	4,098,624	2,000,000	2,000,000
<u>Pastore Center Repairs and Rehabilitation</u>				
<u>Pastore Center Building Demolition</u>				
Rhode Island Capital Plan Fund	-	-	250,000	800,000
Pastore Center/Zambarano Energy Conservation	-	-	20,000,000	20,000,000
Certificates of Participation	-	-	20,000,000	20,000,000
Pastore Center Fire Code Compliance	200,712	755,351	900,000	1,000,000
Rhode Island Capital Plan Fund	200,712	755,351	900,000	1,000,000
Pastore Center Master Plan	-	600,000	350,000	-
Rhode Island Capital Plan Fund	-	600,000	350,000	-
Pastore Center Rehabilitation - DOA Portion	-	530,000	1,000,000	1,500,000
Rhode Island Capital Plan Fund	-	530,000	1,000,000	1,500,000
Pastore Center Power Plant Rehabilitation	33,888,979	3,636,308	2,100,000	-
Rhode Island Capital Plan Fund	1,200,498	1,036,308	2,100,000	-
Certificates of Participation	32,688,481	2,600,000	-	-
Pastore Center Utilities Upgrade	2,396,400	504,282	1,750,000	2,500,000
Rhode Island Capital Plan Fund	2,396,400	504,282	1,750,000	2,500,000
Pastore Center Water Tanks and Pipes	876,171	480,000	520,000	415,000
Rhode Island Capital Plan Fund	876,171	480,000	520,000	415,000
Pastore Center Howard Ave. Traffic Improvements	-	[186,000]	-	-
Federal Highway Administration	-	[186,000]	-	-
<u>Other Repairs and Rehabilitation</u>				
<u>Fire Code Compliance - State Buildings</u>				
Rhode Island Capital Plan Fund	227,958	522,042	500,000	500,000
Lead Mitigation - Group Homes	-	300,000	300,000	500,000
Rhode Island Capital Plan Fund	-	300,000	300,000	500,000
Cannon Building (Health)	708,735	379,381	515,000	275,000
Rhode Island Capital Plan Fund	708,735	379,381	515,000	275,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
<u>Department of Administration</u>					
<u>State House Renovations</u>					
Terrace Walls/South Stairs	-	-	-	-	8,144,118
Rhode Island Capital Plan Fund	-	-	-	-	8,144,118
State House Renovations	6,000,000	6,000,000	-	-	20,948,928
Rhode Island Capital Plan Fund	6,000,000	6,000,000	-	-	20,948,928
<u>Pastore Center Repairs and Rehabilitation</u>					
Pastore Center Building Demolition	550,000	-	-	-	1,600,000
Rhode Island Capital Plan Fund	550,000	-	-	-	1,600,000
Pastore Center/Zambarano Energy Conservation	12,000,000	-	-	-	52,000,000
Certificates of Participation	12,000,000	-	-	-	52,000,000
Pastore Center Fire Code Compliance	1,000,000	-	-	-	3,856,063
Rhode Island Capital Plan Fund	1,000,000	-	-	-	3,856,063
Pastore Center Master Plan	-	-	-	-	950,000
Rhode Island Capital Plan Fund	-	-	-	-	950,000
Pastore Center Rehabilitation - DOA Portion	1,500,000	1,500,000	-	-	6,030,000
Rhode Island Capital Plan Fund	1,500,000	1,500,000	-	-	6,030,000
Pastore Center Power Plant Rehabilitation	-	-	-	-	39,625,287
Rhode Island Capital Plan Fund	-	-	-	-	4,336,806
Certificates of Participation	-	-	-	-	35,288,481
Pastore Center Utilities Upgrade	1,500,000	1,500,000	2,000,000	-	12,150,682
Rhode Island Capital Plan Fund	1,500,000	1,500,000	2,000,000	-	12,150,682
Pastore Center Water Tanks and Pipes	620,000	-	-	-	2,911,171
Rhode Island Capital Plan Fund	620,000	-	-	-	2,911,171
Pastore Center Howard Ave. Traffic Improvements	-	-	-	-	[186,000]
Federal Highway Administration	-	-	-	-	[186,000]
<u>Other Repairs and Rehabilitation</u>					
Fire Code Compliance - State Buildings	500,000	300,000	-	-	2,550,000
Rhode Island Capital Plan Fund	500,000	300,000	-	-	2,550,000
Lead Mitigation - Group Homes	500,000	-	-	-	1,600,000
Rhode Island Capital Plan Fund	500,000	-	-	-	1,600,000
Cannon Building (Health)	270,000	150,000	-	-	2,298,116
Rhode Island Capital Plan Fund	270,000	150,000	-	-	2,298,116

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Cranston Street Armory Rehabilitation	5,672,827	1,602,173	1,300,000	1,300,000
Rhode Island Capital Plan Fund	5,672,827	1,602,173	1,300,000	1,300,000
Forand Building Exterior Repairs	-	1,200,000	-	-
Rhode Island Capital Plan Fund	-	1,200,000	-	-
Old Colony House - Newport	355,026	183,339	300,000	300,000
Rhode Island Capital Plan Fund	355,026	183,339	300,000	300,000
State Office Building (Transportation)	1,534,715	1,137,423	500,000	1,775,000
Rhode Island Capital Plan Fund	1,534,715	1,137,423	500,000	1,775,000
Veterans Memorial Auditorium	1,306,936	24,068	-	-
Rhode Island Capital Plan Fund	1,306,936	24,068	-	-
Zambarano Utilities and Infrastructure	-	751,333	600,000	600,000
Rhode Island Capital Plan Fund	-	751,333	600,000	600,000
William Powers Building (Administration)	1,590,296	794,957	750,000	750,000
Rhode Island Capital Plan Fund	1,590,296	794,957	750,000	750,000
Washington County Government Center	446,401	88,599	-	160,000
Rhode Island Capital Plan Fund	446,401	88,599	-	160,000
Old State House - Providence	109,125	529,845	500,000	-
Rhode Island Capital Plan Fund	109,125	529,845	500,000	-
Ladd Center Water System	-	50,000	500,000	-
Rhode Island Capital Plan Fund	-	50,000	500,000	-
ESCO Performance Contracting Program	2,528,547	3,471,453	-	-
Certificates of Participation	2,528,547	3,471,453	-	-
Station Park	-	-	-	700,000
Rhode Island Capital Plan Fund	-	-	-	200,000
Federal Funds	-	-	-	500,000
Environmental Compliance	1,809,098	587,956	550,000	575,000
Rhode Island Capital Plan Fund	1,809,098	587,956	550,000	575,000
Fuel Depots	2,974,000	500,000	-	-
Internal Service Funds	832,000	100,000	-	-
Federal Highway Administration (CMAQ)	1,697,000	400,000	-	-
Private Funding	445,000	-	-	-
Replacement of Fueling Tanks	-	600,000	600,000	-
Rhode Island Capital Plan Fund	-	600,000	600,000	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Cranston Street Armory Rehabilitation	1,300,000	1,300,000	1,300,000	-	13,775,000
Rhode Island Capital Plan Fund	1,300,000	1,300,000	1,300,000	-	13,775,000
Forand Building Exterior Repairs	-	-	-	-	1,200,000
Rhode Island Capital Plan Fund	-	-	-	-	1,200,000
Old Colony House - Newport	-	-	-	-	1,138,365
Rhode Island Capital Plan Fund	-	-	-	-	1,138,365
State Office Building (Transportation)	2,000,000	1,500,000	-	-	8,447,138
Rhode Island Capital Plan Fund	2,000,000	1,500,000	-	-	8,447,138
Veterans Memorial Auditorium	-	-	-	-	1,331,004
Rhode Island Capital Plan Fund	-	-	-	-	1,331,004
Zambarano Utilities and Infrastructure	300,000	300,000	-	-	2,551,333
Rhode Island Capital Plan Fund	300,000	300,000	-	-	2,551,333
William Powers Building (Administration)	600,000	600,000	-	-	5,085,253
Rhode Island Capital Plan Fund	600,000	600,000	-	-	5,085,253
Washington County Government Center	-	-	-	-	695,000
Rhode Island Capital Plan Fund	-	-	-	-	695,000
Old State House - Providence	-	-	-	-	1,138,970
Rhode Island Capital Plan Fund	-	-	-	-	1,138,970
Ladd Center Water System	-	-	-	-	550,000
Rhode Island Capital Plan Fund	-	-	-	-	550,000
ESCO Performance Contracting Program	-	-	-	-	6,000,000
Certificates of Participation	-	-	-	-	6,000,000
Station Park	450,000	-	-	-	1,150,000
Rhode Island Capital Plan Fund	200,000	-	-	-	400,000
Federal Funds	250,000	-	-	-	750,000
Environmental Compliance	600,000	600,000	600,000	-	5,322,054
Rhode Island Capital Plan Fund	600,000	600,000	600,000	-	5,322,054
Fuel Depots	-	-	-	-	3,474,000
Internal Service Funds	-	-	-	-	932,000
Federal Highway Administration (CMAQ)	-	-	-	-	2,097,000
Private Funding	-	-	-	-	445,000
Replacement of Fueling Tanks	-	-	-	-	1,200,000
Rhode Island Capital Plan Fund	-	-	-	-	1,200,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
McCoy Stadium Repairs	1,042,644	794,856	-	-
Rhode Island Capital Plan Fund	1,042,644	794,856	-	-
<u>Relocation Expenses</u>				
Office of Health and Human Services Staff Relocation	-	100,000	-	-
Rhode Island Capital Plan Fund	-	100,000	-	-
Department of Business Regulation Relocation	-	100,000	-	-
Rhode Island Capital Plan Fund	-	100,000	-	-
<u>New Construction/Initiatives/Planning Funds</u>				
Information Technology Infrastructure	1,083,452	1,916,548	450,000	450,000
Certificates of Participation	1,083,452	1,916,548	450,000	450,000
Information Technology Integrated eLicensing	-	876,424	133,810	-
Certificates of Participation	-	876,424	133,810	-
DoIT Enterprise Operations Center	-	8,975,000	-	-
Rhode Island Capital Plan Fund	-	8,975,000	-	-
Registry of Motor Vehicles/Forand Bldg Renovation	-	400,000	5,500,000	12,000,000
Certificates of Participation	-	-	5,500,000	12,000,000
Rhode Island Capital Plan Fund	-	400,000	-	-
Virks Building Renovations	-	-	265,000	6,165,000
Certificates of Participation	-	-	265,000	6,165,000
Health Laboratory Building Study	-	-	175,500	-
Rhode Island Capital Plan Fund	-	-	175,500	-
Interdepartmental Weapons Range	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	50,000
Bio-Technology Training Laboratory - Planning	198,521	1,479	-	-
Rhode Island Capital Plan Fund	198,521	1,479	-	-
<u>Grant Programs</u>				
Neighborhood Opportunities Program	29,000,000	7,500,000	-	-
Third-Party Financing	17,500,000	7,500,000	-	-
General Revenue	11,500,000	-	-	-
Strong Communities/Affordable Housing	-	12,500,000	12,500,000	12,500,000
GO Issued Proceeds 2006 Ch. 246	-	12,500,000	-	-
GO Unissued Proceeds 2006 Ch. 246	-	-	12,500,000	12,500,000
Comprehensive Land Use Planning	2,396,591	103,409	-	-
GO Issued Proceeds 1989 Ch. 552	2,396,591	103,409	-	-
Department of Administration Totals	99,317,475	56,618,931	54,809,310	66,815,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
McCoy Stadium Repairs	-	-	-	-	1,837,500
Rhode Island Capital Plan Fund	-	-	-	-	1,837,500
<u>Relocation Expenses</u>					
Office of Health and Human Services Staff Relocation	-	-	-	-	100,000
Rhode Island Capital Plan Fund	-	-	-	-	100,000
Department of Business Regulation Relocation	-	-	-	-	100,000
Rhode Island Capital Plan Fund	-	-	-	-	100,000
<u>New Construction/Initiatives/Planning Funds</u>					
Information Technology Infrastructure	-	-	-	-	3,900,000
Certificates of Participation	-	-	-	-	3,900,000
Information Technology Integrated eLicensing	-	-	-	-	1,010,234
Certificates of Participation	-	-	-	-	1,010,234
DoIT Enterprise Operations Center	-	-	-	-	8,975,000
Rhode Island Capital Plan Fund	-	-	-	-	8,975,000
Registry of Motor Vehicles/Forand Bldg Renovation	-	-	-	-	17,900,000
Certificates of Participation	-	-	-	-	17,500,000
Rhode Island Capital Plan Fund	-	-	-	-	400,000
Virks Building Renovations	-	-	-	-	6,430,000
Certificates of Participation	-	-	-	-	6,430,000
Health Laboratory Building Study	-	-	-	-	175,500
Rhode Island Capital Plan Fund	-	-	-	-	175,500
Interdepartmental Weapons Range	-	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000
Bio-Technology Training Laboratory - Planning	-	-	-	-	200,000
Rhode Island Capital Plan Fund	-	-	-	-	200,000
<u>Grant Programs</u>					
Neighborhood Opportunities Program	-	-	-	-	36,500,000
Third-Party Financing	-	-	-	-	25,000,000
General Revenue	-	-	-	-	11,500,000
Strong Communities/Affordable Housing	12,500,000	-	-	-	50,000,000
GO Issued Proceeds 2006 Ch. 246	-	-	-	-	12,500,000
GO Unissued Proceeds 2006 Ch. 246	12,500,000	-	-	-	37,500,000
Comprehensive Land Use Planning	-	-	-	-	2,500,000
GO Issued Proceeds 1989 Ch. 552	-	-	-	-	2,500,000
Department of Administration Totals	42,190,000	13,750,000	3,900,000	-	337,400,716

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
<u>Legislature</u>				
Legislative Office Building	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Legislature Totals	-	-	-	-
<u>Quonset Development Corporation</u>				
Quonset Point/Davisville	13,829,565	21,991,410	14,165,375	14,786,120
GO Issued Proceeds - 2004 Ch 595	13,273,012	17,726,988	-	-
GO Unissued Proceeds - 2004 Ch 595	-	-	8,500,000	8,500,000
Other Funds	556,553	4,264,422	5,665,375	6,286,120
Economic Development Corporation Totals	13,829,565	21,991,410	14,165,375	14,786,120
<u>Department of Labor and Training</u>				
Center General Slate Roof Replacement	412,500	465,000	-	-
General Revenue	38,253	-	-	-
Other Funds	121,020	135,882	-	-
Federal Funds	153,655	199,472	-	-
Restricted Receipt Funding	99,572	129,646	-	-
Woonsocket Network RI Office	827,863	75,000	-	-
Other Funds	705,970	-	-	-
Restricted Receipt Funding	121,893	75,000	-	-
Donley Rehabilitation Center Refurbishment	100,895	15,000	165,000	-
Restricted Receipt Funding	100,895	15,000	165,000	-
Department of Labor and Training Totals	1,341,258	555,000	165,000	-
<u>Revenue</u>				
Registry of Motor Vehicles IT Modernization	544,937	6,230,063	4,600,000	1,625,000
Certificates of Participation	544,937	6,230,063	4,600,000	1,625,000
Tax Data Warehouse	-	1,000,000	1,500,000	-
Certificates of Participation	-	1,000,000	1,500,000	-
Department of Revenue Totals	544,937	7,230,063	6,100,000	1,625,000
<u>Public Utilities Commission</u>				
PUC Facility Asset Protection/Renovations	-	65,000	-	162,000
Restricted Receipt Funds	-	65,000	-	162,000
Public Utilities Commission Totals	-	65,000	-	162,000
General Government Totals	115,033,235	86,460,404	75,239,685	83,388,120

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
<u>Legislature</u>					
Legislative Office Building	3,000,000	5,000,000	7,000,000	-	15,000,000
Rhode Island Capital Plan Fund	3,000,000	5,000,000	7,000,000	-	15,000,000
Legislature Totals	3,000,000	5,000,000	7,000,000	-	15,000,000
<u>Quonset Development Corporation</u>					
Quonset Point/Davisville	-	-	-	-	64,772,470
GO Issued Proceeds - 2004 Ch 595	-	-	-	-	31,000,000
GO Unissued Proceeds - 2004 Ch 595	-	-	-	-	17,000,000
Other Funds	-	-	-	-	16,772,470
Economic Development Corporation Totals	-	-	-	-	64,772,470
<u>Department of Labor and Training</u>					
Center General Slate Roof Replacement	-	-	-	-	877,500
General Revenue	-	-	-	-	38,253
Other Funds	-	-	-	-	256,902
Federal Funds	-	-	-	-	353,127
Restricted Receipt Funding	-	-	-	-	229,218
Woonsocket Network RI Office	-	-	-	-	902,863
Other Funds	-	-	-	-	705,970
Restricted Receipt Funding	-	-	-	-	196,893
Donley Rehabilitation Center Refurbishment	-	-	-	-	280,895
Restricted Receipt Funding	-	-	-	-	280,895
Department of Labor and Training Totals	-	-	-	-	2,061,258
<u>Revenue</u>					
Registry of Motor Vehicles IT Modernization	-	-	-	-	13,000,000
Certificates of Participation	-	-	-	-	13,000,000
Tax Data Warehouse	-	-	-	-	2,500,000
Certificates of Participation	-	-	-	-	2,500,000
Department of Revenue Totals	-	-	-	-	15,500,000
<u>Public Utilities Commission</u>					
PUC Facility Asset Protection/Renovations	-	73,000	148,000	-	448,000
Restricted Receipt Funds	-	73,000	148,000	-	448,000
Public Utilities Commission Totals	-	73,000	148,000	-	448,000
General Government Totals	45,190,000	18,823,000	11,048,000	-	435,182,444

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
<u>Children, Youth and Families</u>				
R.I. Training School - Main Facility	38,790,605	22,809,085	-	-
Certificates of Participation	36,795,027	18,084,752	-	-
Interest Earnings	-	4,527,891	-	-
Federal Funds	95,000	-	-	-
General Revenue	75,000	-	-	-
Rhode Island Capital Plan Fund	129,520	-	-	-
Restricted Receipt Funds	1,696,058	196,442	-	-
<u>Private Providers</u>				
Spurwink/RI (Pine Swamp Road)	-	-	95,000	-
Rhode Island Capital Plan Fund	-	-	95,000	-
Spurwink/RI (Rhode Island Avenue)	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Groden Center - Mt. Hope	202,064	16,445	-	-
GO Issued Proceeds 1982 Ch 344	138,849	-	-	-
Rhode Island Capital Plan Fund	63,215	16,445	-	-
Eckerd Camp E-Hun-Tee	-	85,000	65,000	-
Rhode Island Capital Plan Fund	-	85,000	65,000	-
Groden Center - Cowesett Road	-	-	-	165,000
Rhode Island Capital Plan Fund	-	-	-	165,000
NAFI Center	-	-	550,000	584,224
Rhode Island Capital Plan Fund	-	-	550,000	584,224
Fire Code Upgrades - Youth Group Homes	87,968	753,690	500,000	500,000
Rhode Island Capital Plan Fund	87,968	753,690	500,000	500,000
Children, Youth and Families Totals	39,080,637	23,664,220	1,210,000	1,249,224
<u>Department of Elderly Affairs and Advocacy</u>				
Handicapped Accessibility - Facility Renovations	5,180,452	236,551	300,000	400,000
GO Issued Proceeds 1989 Ch 552	2,000,000	-	-	-
GO Issued Proceeds 1990 Ch 434	2,783,003	-	-	-
Rhode Island Capital Plan Fund	397,449	236,551	300,000	400,000
Department of Elderly Affairs and Advocacy Totals	5,180,452	236,551	300,000	400,000
<u>Department of Health</u>				
Electronic Health Exchange Network	-	5,000,000	5,000,000	10,000,000
Revenue Bonds	-	5,000,000	5,000,000	10,000,000
Department of Health Totals	-	5,000,000	5,000,000	10,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
<u>Children, Youth and Families</u>					
R.I. Training School - Main Facility	-	-	-	-	61,599,690
Certificates of Participation	-	-	-	-	54,879,779
Interest Earnings	-	-	-	-	4,527,891
Federal Funds	-	-	-	-	95,000
General Revenue	-	-	-	-	75,000
Rhode Island Capital Plan Fund	-	-	-	-	129,520
Restricted Receipt Funds	-	-	-	-	1,892,500
<u>Private Providers</u>					
Spurwink/RI (Pine Swamp Road)	-	-	-	-	95,000
Rhode Island Capital Plan Fund	-	-	-	-	95,000
Spurwink/RI (Rhode Island Avenue)	165,000	-	-	-	165,000
Rhode Island Capital Plan Fund	165,000	-	-	-	165,000
Groden Center - Mt. Hope	-	-	-	-	218,509
GO Issued Proceeds 1982 Ch 344	-	-	-	-	138,849
Rhode Island Capital Plan Fund	-	-	-	-	79,660
Eckerd Camp E-Hun-Tee	-	-	-	-	150,000
Rhode Island Capital Plan Fund	-	-	-	-	150,000
Groden Center - Cowesett Road	-	-	-	-	165,000
Rhode Island Capital Plan Fund	-	-	-	-	165,000
NAFI Center	-	-	-	-	1,134,224
Rhode Island Capital Plan Fund	-	-	-	-	1,134,224
Fire Code Upgrades - Youth Group Homes	1,000,000	1,000,000	881,702	-	4,723,360
Rhode Island Capital Plan Fund	1,000,000	1,000,000	881,702	-	4,723,360
Children, Youth and Families Totals	1,165,000	1,000,000	881,702	-	68,250,783
<u>Department of Elderly Affairs and Advocacy</u>					
Handicapped Accessibility - Facility Renovations	500,000	600,000	700,000	-	7,917,003
GO Issued Proceeds 1989 Ch 552	-	-	-	-	2,000,000
GO Issued Proceeds 1990 Ch 434	-	-	-	-	2,783,003
Rhode Island Capital Plan Fund	500,000	600,000	700,000	-	3,134,000
Department of Elderly Affairs and Advocacy Totals	500,000	600,000	700,000	-	7,917,003
<u>Department of Health</u>					
Electronic Health Exchange Network	-	-	-	-	20,000,000
Revenue Bonds	-	-	-	-	20,000,000
Department of Health Totals	-	-	-	-	20,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
<u>Human Services</u>				
Veterans' Cemetery - Develop Master Plan	740,741	3,252,000	1,856,592	-
Federal Funds	710,955	3,252,000	1,856,592	-
Restricted Receipts - Veterans' Home	29,786	-	-	-
Veterans' Home - Home Entrance	-	200,000	-	-
Restricted Receipts - Veterans' Home	-	200,000	-	-
Veterans' Home - HVAC System Upgrade	2,752,362	200,000	-	-
Federal Funds	163,038	-	-	-
Restricted Receipts - Veterans' Home	2,589,324	200,000	-	-
Veterans' Home - Nursing Unit N-5	-	350,000	-	-
Restricted Receipts - Veterans' Home	-	350,000	-	-
Veterans' Home - Nursing Unit N-6	-	-	350,000	-
Restricted Receipts - Veterans' Home	-	-	350,000	-
Veterans' Home - Nursing Unit N-7	-	350,000	-	-
Restricted Receipts - Veterans' Home	-	350,000	-	-
Veterans' Home - Upgrade Electrical System	-	120,000	155,000	-
Restricted Receipts - Veterans' Home	-	120,000	155,000	-
Veterans' Home - Fire Reserve Connection	-	15,000	650,000	-
Restricted Receipts - Veterans' Home	-	15,000	650,000	-
Veterans' Home - Feasibility Study - LTC Needs	-	-	100,000	-
Restricted Receipts - Veterans' Home	-	-	100,000	-
Refurbishment of Blind Vending Facilities	49,951	100,000	125,000	150,000
Rhode Island Capital Plan Fund	49,951	100,000	125,000	150,000
Department of Human Services Totals	3,543,054	4,587,000	3,236,592	150,000
<u>Mental Health, Retardation & Hospitals</u>				
Pastore Medical Center - Rehabilitation	2,416,280	311,385	1,000,000	1,000,000
Rhode Island Capital Plan Fund	2,416,280	311,385	1,000,000	1,000,000
Community Facilities - Fire Code Upgrades	671,270	1,378,730	1,250,000	1,500,000
Rhode Island Capital Plan Fund	671,270	1,378,730	1,250,000	1,500,000
Zambarano Building & Utilities	246,863	643,273	760,000	180,000
Rhode Island Capital Plan Fund	246,863	643,273	760,000	180,000
Mental Health Residences	7,975,757	400,000	1,100,000	1,100,000
GO Issued Proceeds 1990 Ch 434	7,975,757	-	-	-
Rhode Island Capital Plan Fund	-	400,000	1,100,000	1,100,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
<u>Human Services</u>					
Veterans' Cemetery - Develop Master Plan	-	-	-	-	5,849,333
Federal Funds	-	-	-	-	5,819,547
Restricted Receipts - Veterans' Home	-	-	-	-	29,786
Veterans' Home - Home Entrance	-	-	-	-	200,000
Restricted Receipts - Veterans' Home	-	-	-	-	200,000
Veterans' Home - HVAC System Upgrade	-	-	-	-	2,952,362
Federal Funds	-	-	-	-	163,038
Restricted Receipts - Veterans' Home	-	-	-	-	2,789,324
Veterans' Home - Nursing Unit N-5	-	-	-	-	350,000
Restricted Receipts - Veterans' Home	-	-	-	-	350,000
Veterans' Home - Nursing Unit N-6	-	-	-	-	350,000
Restricted Receipts - Veterans' Home	-	-	-	-	350,000
Veterans' Home - Nursing Unit N-7	-	-	-	-	350,000
Restricted Receipts - Veterans' Home	-	-	-	-	350,000
Veterans' Home - Upgrade Electrical System	-	-	-	-	275,000
Restricted Receipts - Veterans' Home	-	-	-	-	275,000
Veterans' Home - Fire Reserve Connection	-	-	-	-	665,000
Restricted Receipts - Veterans' Home	-	-	-	-	665,000
Veterans' Home - Feasibility Study - LTC Needs	-	-	-	-	100,000
Restricted Receipts - Veterans' Home	-	-	-	-	100,000
Refurbishment of Blind Vending Facilities	150,000	150,000	150,000	-	874,951
Rhode Island Capital Plan Fund	150,000	150,000	150,000	-	874,951
Department of Human Services Totals	150,000	150,000	150,000	-	11,966,646
<u>Mental Health, Retardation & Hospitals</u>					
Pastore Medical Center - Rehabilitation	1,000,000	2,000,000	2,000,000	-	9,727,665
Rhode Island Capital Plan Fund	1,000,000	2,000,000	2,000,000	-	9,727,665
Community Facilities - Fire Code Upgrades	1,500,000	900,000	-	-	7,200,000
Rhode Island Capital Plan Fund	1,500,000	900,000	-	-	7,200,000
Zambarano Building & Utilities	700,000	2,000,000	725,000	-	5,255,136
Rhode Island Capital Plan Fund	700,000	2,000,000	725,000	-	5,255,136
Mental Health Residences	1,100,000	1,100,000	1,100,000	-	13,875,757
GO Issued Proceeds 1990 Ch 434	-	-	-	-	7,975,757
Rhode Island Capital Plan Fund	1,100,000	1,100,000	1,100,000	-	5,900,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
MH Community Facilities - Capital Repairs	3,228,884	250,000	250,000	250,000
Rhode Island Capital Plan Fund	-	250,000	250,000	250,000
GO Issued Proceeds 1990 Ch 434	3,228,884	-	-	-
MR/DD Residential Development	2,190,768	500,000	1,199,430	1,100,000
Rhode Island Capital Plan Fund	2,190,768	500,000	1,199,430	1,100,000
MR Community Facilities - Capital Repairs	3,035,678	2,116,215	2,000,000	2,000,000
Rhode Island Capital Plan Fund	3,035,678	2,116,215	2,000,000	2,000,000
Management Information System	-	159,882	639,504	-
GO Issued Proceeds 1990 Ch 434	-	79,941	319,767	-
Federal Funds	-	79,941	319,737	-
Regional Centers - Repair/Rehabilitation	1,597,198	568,464	500,000	500,000
Rhode Island Capital Plan Fund	271,442	318,464	500,000	500,000
GO Issued Proceeds 1989 Ch 552	1,325,756	250,000	-	-
Eastman House	1,951,490	221,521	-	-
GO Issued Proceeds 1988 Ch 449	72,696	-	-	-
GO Issued Proceeds 1988 Ch 628	230,270	-	-	-
GO Issued Proceeds 1990 Ch 434	1,648,524	-	-	-
Rhode Island Capital Plan Fund	-	221,521	-	-
Substance Abuse Facilities Asset Protection	695,411	211,936	200,000	200,000
Rhode Island Capital Plan Fund	695,411	211,936	200,000	200,000
Eleanor Slater HVAC & Elevator Upgrades	-	-	555,000	2,000,000
Rhode Island Capital Plan Fund	-	-	555,000	2,000,000
Hospital Consolidation	-	3,700,000	4,470,000	-
Rhode Island Capital Plan Fund	-	3,700,000	4,470,000	-
Electronic Medical Records	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
DD Private Waiver Comm. Facilities Fire Upgrades	33,888	828,768	1,614,140	2,033,414
Rhode Island Capital Plan Fund	33,888	374,521	767,201	966,482
Federal Funds	-	454,247	846,939	1,066,932
Mental Health, Retardation & Hospitals Totals	24,043,487	11,290,174	15,538,074	11,863,414
Human Services Totals	71,847,630	44,777,945	25,284,666	23,662,638

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
MH Community Facilities - Capital Repairs	300,000	300,000	300,000	-	4,878,884
Rhode Island Capital Plan Fund	300,000	300,000	300,000	-	1,650,000
GO Issued Proceeds 1990 Ch 434	-	-	-	-	3,228,884
MR/DD Residential Development	1,100,000	1,100,000	1,100,000	-	8,290,198
Rhode Island Capital Plan Fund	1,100,000	1,100,000	1,100,000	-	8,290,198
MR Community Facilities - Capital Repairs	2,000,000	2,000,000	2,000,000	-	15,151,893
Rhode Island Capital Plan Fund	2,000,000	2,000,000	2,000,000	-	15,151,893
Management Information System	-	-	-	-	799,386
GO Issued Proceeds 1990 Ch 434	-	-	-	-	399,708
Federal Funds	-	-	-	-	399,678
Regional Centers - Repair/Rehabilitation	500,000	500,000	500,000	-	4,665,662
Rhode Island Capital Plan Fund	500,000	500,000	500,000	-	3,089,906
GO Issued Proceeds 1989 Ch 552	-	-	-	-	1,575,756
Eastman House	-	-	-	-	2,173,011
GO Issued Proceeds 1988 Ch 449	-	-	-	-	72,696
GO Issued Proceeds 1988 Ch 628	-	-	-	-	230,270
GO Issued Proceeds 1990 Ch 434	-	-	-	-	1,648,524
Rhode Island Capital Plan Fund	-	-	-	-	221,521
Substance Abuse Facilities Asset Protection	200,000	300,000	300,000	-	2,107,347
Rhode Island Capital Plan Fund	200,000	300,000	300,000	-	2,107,347
Eleanor Slater HVAC & Elevator Upgrades	1,445,000	-	-	-	4,000,000
Rhode Island Capital Plan Fund	1,445,000	-	-	-	4,000,000
Hospital Consolidation	-	-	-	-	8,170,000
Rhode Island Capital Plan Fund	-	-	-	-	8,170,000
Electronic Medical Records	-	400,000	4,000,000	-	4,400,000
Rhode Island Capital Plan Fund	-	400,000	4,000,000	-	4,400,000
DD Private Waiver Comm. Facilities Fire Upgrades	2,032,502	742,846	686,364	-	7,971,922
Rhode Island Capital Plan Fund	966,048	353,075	326,645	-	3,787,860
Federal Funds	1,066,454	389,771	359,719	-	4,184,062
Mental Health, Retardation & Hospitals Totals	11,877,502	11,342,846	12,711,364	-	98,666,861
Human Services Totals	13,692,502	13,092,846	14,443,066	-	206,801,293

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
<u>Elementary and Secondary Education</u>				
Davies Career & Technical School - Roof	479,569	510,000	740,000	800,000
GO Issued Proceeds 1990 Ch 434	17,000	3,000	-	-
Rhode Island Capital Plan Fund	462,569	507,000	740,000	800,000
Davies Career & Technical School - HVAC	137,156	365,109	400,000	400,000
Rhode Island Capital Plan Fund	137,156	365,109	400,000	400,000
Davies Career & Technical School -Asset Protection	-	82,400	100,000	125,000
Rhode Island Capital Plan Fund	-	82,400	100,000	125,000
Metropolitan Career & Technical School	28,161,931	838,069	-	-
GO Issued Proceeds 1994 Ch 70	28,161,931	838,069	-	-
School for the Deaf - New School Construction	-	4,027,995	17,222,005	10,000,000
Certificates of Participation	-	4,027,995	17,222,005	10,000,000
Shepard Building Air Quality Remediation	-	286,500	-	-
Rhode Island Capital Plan Fund	-	286,500	-	-
State-Owned Schools - Renovations/Repairs	10,492,264	4,507,736	-	-
GO Issued Proceeds 2004 Ch 595	10,492,264	4,507,736	-	-
State-Owned Schools - Chariho Repairs	-	-	-	500,000
Rhode Island Capital Plan Fund	-	-	-	500,000
State-Owned Schools - Repairs Supplemental	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
IT - Comprehensive Education System	759,709	1,813,792	426,499	-
Certificates of Participation	759,709	1,813,792	426,499	-
IT - K-16 Investment	68,479	94,169	94,169	94,169
Certificates of Participation	68,479	94,169	94,169	94,169
Elementary & Secondary Education Totals	40,099,108	12,525,770	18,982,673	11,919,169
<u>Higher Education</u>				
Telecommunications Initiative	39,811,537	788,463	-	-
GO Issued Proceeds - 1996 Ch 100	39,811,537	788,463	-	-
Education Innovation Smart Classrooms	289,520	6,109,595	3,463,955	1,886,930
Certificates of Participation	289,520	6,109,595	3,463,955	1,886,930
Asset Protection - URI	27,720,108	4,797,449	4,315,185	4,444,640
Rhode Island Capital Plan Fund	27,720,108	4,797,449	4,315,185	4,444,640
Asset Protection - RIC	12,674,128	2,112,657	1,873,700	1,929,910
Rhode Island Capital Plan Fund	12,674,128	2,112,657	1,873,700	1,929,910

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
<u>Elementary and Secondary Education</u>					
Davies Career & Technical School - Roof	676,800	379,000	45,000	-	3,630,369
GO Issued Proceeds 1990 Ch 434	-	-	-	-	20,000
Rhode Island Capital Plan Fund	676,800	379,000	45,000	-	3,610,369
Davies Career & Technical School - HVAC	400,000	500,000	-	-	2,202,265
Rhode Island Capital Plan Fund	400,000	500,000	-	-	2,202,265
Davies Career & Technical School -Asset Protection	150,000	150,000	-	-	607,400
Rhode Island Capital Plan Fund	150,000	150,000	-	-	607,400
Metropolitan Career & Technical School	-	-	-	-	29,000,000
GO Issued Proceeds 1994 Ch 70	-	-	-	-	29,000,000
School for the Deaf - New School Construction	-	-	-	-	31,250,000
Certificates of Participation	-	-	-	-	31,250,000
Shepard Building Air Quality Remediation	-	-	-	-	286,500
Rhode Island Capital Plan Fund	-	-	-	-	286,500
State-Owned Schools - Renovations/Repairs	-	-	-	-	15,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	15,000,000
State-Owned Schools - Chariho Repairs	700,000	400,000	-	-	1,600,000
Rhode Island Capital Plan Fund	700,000	400,000	-	-	1,600,000
State-Owned Schools - Repairs Supplemental	3,084,500	-	-	-	3,084,500
Rhode Island Capital Plan Fund	3,084,500	-	-	-	3,084,500
IT - Comprehensive Education System	-	-	-	-	3,000,000
Certificates of Participation	-	-	-	-	3,000,000
IT - K-16 Investment	94,168	-	-	-	445,154
Certificates of Participation	94,168	-	-	-	445,154
Elementary & Secondary Education Totals	5,105,468	1,429,000	45,000	-	90,106,188
<u>Higher Education</u>					
Telecommunications Initiative	-	-	-	-	40,600,000
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	40,600,000
Education Innovation Smart Classrooms	-	-	-	-	11,750,000
Certificates of Participation	-	-	-	-	11,750,000
Asset Protection - URI	4,577,980	4,715,320	4,856,780	-	55,427,462
Rhode Island Capital Plan Fund	4,577,980	4,715,320	4,856,780	-	55,427,462
Asset Protection - RIC	1,987,800	2,047,440	2,108,865	-	24,734,500
Rhode Island Capital Plan Fund	1,987,800	2,047,440	2,108,865	-	24,734,500

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Asset Protection - CCRI	6,756,508	2,650,050	1,192,355	1,228,125
Rhode Island Capital Plan Fund	6,756,508	2,650,050	1,192,355	1,228,125
CCRI - Knight Campus Megastructure Addition	14,461,965	73,159	-	-
GO Issued Proceeds - 1996 Ch 100	14,461,965	73,159	-	-
CCRI Knight Campus Renewal	-	-	-	-
GO New Referenda	-	-	-	-
CCRI - Providence Campus Addition	6,620,392	29,608	-	-
GO Issued Proceeds - 1998 Ch 31	6,620,392	29,608	-	-
CCRI - Newport Campus Construction	12,274,633	204,367	-	-
GO Issued Proceeds - 2000 Ch 55	10,730,633	204,367	-	-
Rhode Island Capital Plan Fund	1,544,000	-	-	-
CCRI Knight Campus Nursing Program	-	60,000	65,000	-
Rhode Island Capital Plan Fund	-	60,000	65,000	-
CCRI Flanagan Campus Addition	-	-	-	-
GO New Referenda	-	-	-	-
CCRI Fire Code and HVAC	-	1,700,000	1,700,000	-
Rhode Island Capital Plan Fund	-	1,700,000	1,700,000	-
CCRI Athletic Facility Renovations/Additions	-	-	-	3,779,540
RIHEBC Revenue Bonds	-	-	-	3,779,540
RIC - Residence Hall Repairs	4,002,799	12,201	-	-
GO Issued Proceeds - 2000 Ch 55	4,002,799	12,201	-	-
RIC - Modernization & Renovation Academic Bldgs.	-	-	-	-
GO New Referenda	-	-	-	-
RIC Infrastructure Modernization	-	-	-	-
Asset Protection Funds (RICAP)*	-	[100,000]	-	-
GO New Referenda	-	-	-	-
RIC - Alternative Entrance/Master Plan Improve.	-	-	-	-
GO New Referenda	-	-	-	-
RIC DCYF Facilities - Phase III	-	2,000,000	2,000,000	2,000,000
GO Issued Proceeds - 2006 Ch 246	-	2,000,000	-	-
GO Unissued Proceeds - 2006 Ch 246	-	-	2,000,000	2,000,000
RIC New Residence Hall	24,730,283	5,269,717	-	-
GO Issued Proceeds 2004 Ch 595	24,730,283	5,269,717	-	-
RIC - New Art Center	-	-	-	-
Asset Protection Funds (RICAP)*	[20,000]	-	-	-
GO New Referenda	-	-	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Asset Protection - CCRI	1,264,970	1,302,920	1,342,000	-	15,736,928
Rhode Island Capital Plan Fund	1,264,970	1,302,920	1,342,000	-	15,736,928
CCRI - Knight Campus Megastructure Addition	-	-	-	-	14,535,124
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	14,535,124
CCRI Knight Campus Renewal	-	-	-	16,960,000	16,960,000
GO New Referenda	-	-	-	16,960,000	16,960,000
CCRI - Providence Campus Addition	-	-	-	-	6,650,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	6,650,000
CCRI - Newport Campus Construction	-	-	-	-	12,479,000
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	10,935,000
Rhode Island Capital Plan Fund	-	-	-	-	1,544,000
CCRI Knight Campus Nursing Program	-	-	-	-	125,000
Rhode Island Capital Plan Fund	-	-	-	-	125,000
CCRI Flanagan Campus Addition	-	9,450,000	11,025,000	2,030,000	22,505,000
GO New Referenda	-	9,450,000	11,025,000	2,030,000	22,505,000
CCRI Fire Code and HVAC	-	-	-	-	3,400,000
Rhode Island Capital Plan Fund	-	-	-	-	3,400,000
CCRI Athletic Facility Renovations/Additions	6,166,617	-	-	-	9,946,157
RIHEBC Revenue Bonds	6,166,617	-	-	-	9,946,157
RIC - Residence Hall Repairs	-	-	-	-	4,015,000
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	4,015,000
RIC - Modernization & Renovation Academic Bldgs.	-	8,300,000	8,800,000	-	17,100,000
GO New Referenda	-	8,300,000	8,800,000	-	17,100,000
RIC Infrastructure Modernization	-	8,800,000	-	-	8,800,000
Asset Protection Funds (RICAP)*	-	-	-	-	[100,000]
GO New Referenda	-	8,800,000	-	-	8,800,000
RIC - Alternative Entrance/Master Plan Improve.	-	8,200,000	-	-	8,200,000
GO New Referenda	-	8,200,000	-	-	8,200,000
RIC DCYF Facilities - Phase III	1,790,000	-	-	-	7,790,000
GO Issued Proceeds - 2006 Ch 246	-	-	-	-	2,000,000
GO Unissued Proceeds - 2006 Ch 246	1,790,000	-	-	-	5,790,000
RIC New Residence Hall	-	-	-	-	30,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	30,000,000
RIC - New Art Center	-	-	-	11,900,000	11,900,000
Asset Protection Funds (RICAP)*	-	-	-	-	[20,000]
GO New Referenda	-	-	-	11,900,000	11,900,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
RIC Recreation Center Modernization	-	50,000	2,906,500	-
University/College Funds	-	50,000	-	-
RIHEBC Revenue Bonds	-	-	2,906,500	-
URI New Chemistry Building	-	-	300,000	-
Asset Protection Funds (RICAP)*	-	-	[100,000]	-
Rhode Island Capital Plan Fund	-	-	300,000	-
GO New Referenda	-	-	-	-
URI New Nursing & Associated Health Building	-	-	300,000	-
Rhode Island Capital Plan Fund	-	-	300,000	-
GO New Referenda	-	-	-	-
URI New College of Pharmacy Building	200,000	8,847,832	19,352,168	40,000,000
Asset Protection Funds (RICAP)*	[106,738]	-	-	-
GO Issued Proceeds - 2006 Ch 246	-	8,847,832	2,652,168	-
GO Unissued Proceeds - 2006 Ch 246	-	-	16,700,000	30,000,000
Private Funding	200,000	-	-	10,000,000
URI Ranger Hall Rehabilitation	1,405,536	3,348,148	-	-
GO Issued Proceeds - 1996 Ch 100	1,405,536	2,348,148	-	-
Private Funding	-	1,000,000	-	-
URI - Lippitt Hall Rehabilitation	741,722	6,158,278	1,600,000	-
GO Issued Proceeds - 1998 Ch 31	741,722	1,553,278	-	-
Rhode Island Capital Plan Fund	-	4,605,000	1,600,000	-
URI Parking Facilities and System	7,325,000	650,000	-	-
RIHEBC Revenue Bonds	7,325,000	650,000	-	-
URI Residence Halls Modernization/Renovations	61,243,721	4,036,279	-	-
RIHEBC Revenue Bonds	21,010,599	-	-	-
GO Issued Proceeds - 2000 Ch 55	19,441,178	2,558,822	-	-
GO Issued Proceeds - 2004 Ch 595	18,522,543	1,477,457	-	-
University/College Funds	2,176,996	-	-	-
Other Funds	92,405	-	-	-
URI New Residence Hall Terrace	-	-	2,128,876	19,612,388
RIHEBC Revenue Bonds	-	-	2,128,876	19,612,388
URI - Rodos Hellenic Center	-	661,888	3,564,535	-
Private Funding	-	661,888	3,564,535	-
URI - Fine Arts Center Renovation	-	-	-	-
GO New Referenda	-	-	-	-
Asset Protection Funds (RICAP)*	-	-	-	-
URI North District Infrastructure	-	-	10,000,000	-
RIHEBC Revenue Bonds	-	-	10,000,000	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
RIC Recreation Center Modernization	-	-	-	-	2,956,500
University/College Funds	-	-	-	-	50,000
RIHEBC Revenue Bonds	-	-	-	-	2,906,500
URI New Chemistry Building	-	4,550,000	16,925,000	43,125,000	64,900,000
Asset Protection Funds (RICAP)*	-	-	-	-	[100,000]
Rhode Island Capital Plan Fund	-	-	-	-	300,000
GO New Referenda	-	4,550,000	16,925,000	43,125,000	64,600,000
URI New Nursing & Associated Health Building	-	-	-	30,000,000	30,300,000
Rhode Island Capital Plan Fund	-	-	-	-	300,000
GO New Referenda	-	-	-	30,000,000	30,000,000
URI New College of Pharmacy Building	6,800,000	-	-	-	75,200,000
Asset Protection Funds (RICAP)*	-	-	-	-	[106,738]
GO Issued Proceeds - 2006 Ch 246	-	-	-	-	11,500,000
GO Unissued Proceeds - 2006 Ch 246	6,800,000	-	-	-	53,500,000
Private Funding	-	-	-	-	10,200,000
URI Ranger Hall Rehabilitation	-	-	-	-	4,753,684
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	3,753,684
Private Funding	-	-	-	-	1,000,000
URI - Lippitt Hall Rehabilitation	-	-	-	-	8,500,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	2,295,000
Rhode Island Capital Plan Fund	-	-	-	-	6,205,000
URI Parking Facilities and System	-	-	-	-	7,975,000
RIHEBC Revenue Bonds	-	-	-	-	7,975,000
URI Residence Halls Modernization/Renovations	-	-	-	-	65,280,000
RIHEBC Revenue Bonds	-	-	-	-	21,010,599
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	22,000,000
GO Issued Proceeds - 2004 Ch 595	-	-	-	-	20,000,000
University/College Funds	-	-	-	-	2,176,996
Other Funds	-	-	-	-	92,405
URI New Residence Hall Terrace	18,258,736	-	-	-	40,000,000
RIHEBC Revenue Bonds	18,258,736	-	-	-	40,000,000
URI - Rodos Hellenic Center	-	-	-	-	4,226,423
Private Funding	-	-	-	-	4,226,423
URI - Fine Arts Center Renovation	-	-	-	64,700,000	64,700,000
GO New Referenda	-	-	-	64,700,000	64,700,000
Asset Protection Funds (RICAP)*	-	-	[200,000]	[200,000]	[400,000]
URI North District Infrastructure	-	-	-	-	10,000,000
RIHEBC Revenue Bonds	-	-	-	-	10,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
URI Environmental Biotechnology Center	8,780,518	28,969,482	16,750,000	-
GO Issued Proceeds - 2004 Ch 595	7,380,518	27,869,482	-	-
GO Unissued Proceeds - 2004 Ch 595	-	-	14,750,000	-
Rhode Island Capital Plan Fund	500,000	-	-	-
Private Funding	900,000	1,100,000	2,000,000	-
URI Fraternity Acquisition or Lease	535,932	1,225,890	1,139,121	1,139,121
RIHEBC Revenue Bonds	306,339	660,419	1,139,121	1,139,121
Private Funding	229,593	565,471	-	-
URI West Kingstown Superfund Site Remediation	2,810,000	954,000	-	-
Rhode Island Capital Plan Fund	2,810,000	954,000	-	-
URI Engineering Quad Advanced Planning	-	-	-	-
Asset Protection Funds (RICAP)*	-	-	-	-
Private Funding	-	-	-	-
URI International Engineering Program Expansion	1,397,176	404,824	-	-
RIHEBC Direct Loan	395,176	404,824	-	-
Private Funding	932,000	-	-	-
University/College Funds	70,000	-	-	-
URI International Center	-	-	-	473,147
Private Funding	-	-	-	473,147
URI Pell Library	1,245,520	10,509,756	3,244,724	-
GO Issued Proceeds - 2004 Ch. 595	1,245,520	9,509,756	3,244,724	-
Federal Funds	-	1,000,000	-	-
Asset Protection Funds (RICAP)*	[93,500]	-	-	-
URI Energy Conservation/Performance Contracting	-	6,370,000	5,881,600	5,848,400
Certificates of Participation	-	6,370,000	5,881,600	5,848,400
URI - Intercollegiate Athletics Improvements	-	-	1,187,152	3,090,950
RIHEBC Revenue Bonds	-	-	1,187,152	3,090,950
Private Funding	-	-	-	-
URI Fire Protection/Sprinkler Systems	-	-	734,988	2,961,954
RIHEBC Revenue Bonds	-	-	734,988	2,961,954
URI Fire Protection Auxiliary Enterprise Buildings	-	-	3,530,765	7,581,230
RIHEBC Revenue Bonds	-	-	3,530,765	7,581,230
URI Roger Williams Campus Wellness Center	-	-	612,986	1,562,338
Private Funding	-	-	612,986	1,562,338
Higher Education Totals	235,026,998	97,993,643	87,843,610	97,538,673

* Asset Protection Funds are bracketed in individual projects to avoid double counting the total resources available from this source of funds.

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
URI Environmental Biotechnology Center	-	-	-	-	54,500,000
GO Issued Proceeds - 2004 Ch 595	-	-	-	-	35,250,000
GO Unissued Proceeds - 2004 Ch 595	-	-	-	-	14,750,000
Rhode Island Capital Plan Fund	-	-	-	-	500,000
Private Funding	-	-	-	-	4,000,000
URI Fraternity Acquisition or Lease	-	-	-	-	4,040,064
RIHEBC Revenue Bonds	-	-	-	-	3,245,000
Private Funding	-	-	-	-	795,064
URI West Kingstown Superfund Site Remediation	-	-	-	-	3,764,000
Rhode Island Capital Plan Fund	-	-	-	-	3,764,000
URI Engineering Quad Advanced Planning	-	100,000	-	-	100,000
Asset Protection Funds (RICAP)*	-	[300,000]	-	-	-
Private Funding	-	100,000	-	-	100,000
URI International Engineering Program Expansion	-	-	-	-	1,802,000
RIHEBC Direct Loan	-	-	-	-	800,000
Private Funding	-	-	-	-	932,000
University/College Funds	-	-	-	-	70,000
URI International Center	1,641,681	3,485,172	-	-	5,600,000
Private Funding	1,641,681	3,485,172	-	-	5,600,000
URI Pell Library	-	-	-	-	15,000,000
GO Issued Proceeds - 2004 Ch. 595	-	-	-	-	14,000,000
Federal Funds	-	-	-	-	1,000,000
Asset Protection Funds (RICAP)*	-	-	-	-	[93,500]
URI Energy Conservation/Performance Contracting	-	-	-	-	18,100,000
Certificates of Participation	-	-	-	-	18,100,000
URI - Intercollegiate Athletics Improvements	6,521,899	-	-	-	10,800,001
RIHEBC Revenue Bonds	1,121,899	-	-	-	5,400,001
Private Funding	5,400,000	-	-	-	5,400,000
URI Fire Protection/Sprinkler Systems	4,544,562	5,693,342	4,958,329	6,113,497	25,006,672
RIHEBC Revenue Bonds	4,544,562	5,693,342	4,958,329	6,113,497	25,006,672
URI Fire Protection Auxiliary Enterprise Buildings	4,328,515	1,724,382	559,941	-	17,724,833
RIHEBC Revenue Bonds	4,328,515	1,724,382	559,941	-	17,724,833
URI Roger Williams Campus Wellness Center	3,724,676	-	-	-	5,900,000
Private Funding	3,724,676	-	-	-	5,900,000
Higher Education Totals	61,607,436	58,368,576	50,575,915	174,828,497	863,783,348

* Asset Protection Funds are bracketed in individual projects to avoid double counting the total resources available from this source of funds.

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
<u>Atomic Energy Commission</u>				
R.I. Nuclear Science Center - Asset Protection	-	80,000	50,000	50,000
Rhode Island Capital Plan Fund	-	50,000	50,000	50,000
Federal Funds	-	30,000	-	-
R.I. Nuclear Science Center - Cancer Treatment Ctr	1,300,000	200,000	800,000	-
Private Funding	1,300,000	200,000	800,000	-
Atomic Energy Commission Totals	1,300,000	280,000	850,000	50,000
<u>Historical Preservation & Heritage Commission</u>				
Heritage Harbor Museum	421,083	3,378,917	1,200,000	-
GO Issued Proceeds 2002 Ch. 65	421,083	3,378,917	-	-
GO Unissued Proceeds 2002 Ch. 65	-	-	1,200,000	-
Pawtuxet River Walkway	1,476,840	1,523,160	-	-
GO Issued Proceeds 2002 Ch. 65	1,476,840	1,523,160	-	-
Museums and Cultural Art Centers	3,259,566	1,740,434	1,000,000	-
GO Issued Proceeds 2002 Ch. 65	2,997,191	2,809	-	-
GO Unissued Proceeds 2004 Ch. 595	262,375	1,737,625	-	-
GO Issued Proceeds 2004 Ch. 595	-	-	1,000,000	-
Historical Pres. & Heritage Comm. Totals	5,157,489	6,642,511	2,200,000	-
Education Totals	281,583,595	117,441,924	109,876,283	109,507,842
<u>Attorney General</u>				
Building Renovations and Repairs	400,966	404,880	275,000	375,000
Rhode Island Capital Plan Fund	400,966	404,880	275,000	375,000
Attorney General Totals	400,966	404,880	275,000	375,000
<u>Corrections</u>				
Maximum - General Renovations	945,895	403,105	450,000	-
Rhode Island Capital Plan Fund	945,895	403,105	450,000	-
Women's Facility - Roof/Masonry Renovations	2,907,735	1,026,103	-	-
Rhode Island Capital Plan Fund	2,907,735	1,026,103	-	-
Women's Facility - Plumbing/Bathrooms	353,600	856,000	-	-
Rhode Island Capital Plan Fund	353,600	856,000	-	-
Bernadette - Roof/Plumbing/HVAC (Work Release)	203,356	981,644	230,000	-
Rhode Island Capital Plan Fund	203,356	981,644	230,000	-
New Women's Correctional Facility	-	-	100,000	15,000,000
Rhode Island Capital Plan Fund	-	-	100,000	-
Certificates of Participation	-	-	-	15,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
<u>Atomic Energy Commission</u>					
R.I. Nuclear Science Center - Asset Protection	50,000	50,000	-	-	280,000
Rhode Island Capital Plan Fund	50,000	50,000	-	-	250,000
Federal Funds	-	-	-	-	30,000
R.I. Nuclear Science Center - Cancer Treatment Ctr	-	-	-	-	2,300,000
Private Funding	-	-	-	-	2,300,000
Atomic Energy Commission Totals	50,000	50,000	-	-	2,580,000
<u>Historical Preservation & Heritage Commission</u>					
Heritage Harbor Museum	-	-	-	-	5,000,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	3,800,000
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	1,200,000
Pawtuxet River Walkway	-	-	-	-	3,000,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	3,000,000
Museums and Cultural Art Centers	-	-	-	-	6,000,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	3,000,000
GO Unissued Proceeds 2004 Ch. 595	-	-	-	-	2,000,000
GO Issued Proceeds 2004 Ch. 595	-	-	-	-	1,000,000
Historical Pres. & Heritage Comm. Totals	-	-	-	-	14,000,000
Education Totals	66,762,904	59,847,576	50,620,915	174,828,497	970,469,536
<u>Attorney General</u>					
Building Renovations and Repairs	950,000	377,500	287,500	100,000	3,170,846
Rhode Island Capital Plan Fund	950,000	377,500	287,500	100,000	3,170,846
Attorney General Totals	950,000	377,500	287,500	100,000	3,170,846
<u>Corrections</u>					
Maximum - General Renovations	-	-	-	-	1,799,000
Rhode Island Capital Plan Fund	-	-	-	-	1,799,000
Women's Facility - Roof/Masonry Renovations	-	-	-	-	3,933,838
Rhode Island Capital Plan Fund	-	-	-	-	3,933,838
Women's Facility - Plumbing/Bathrooms	-	-	-	-	1,209,600
Rhode Island Capital Plan Fund	-	-	-	-	1,209,600
Bernadette - Roof/Plumbing/HVAC (Work Release)	-	-	-	-	1,415,000
Rhode Island Capital Plan Fund	-	-	-	-	1,415,000
New Women's Correctional Facility	15,000,000	8,600,000	-	-	38,700,000
Rhode Island Capital Plan Fund	-	-	-	-	100,000
Certificates of Participation	15,000,000	8,600,000	-	-	38,600,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Minimum Security Kitchen Expansion	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
ISC Exterior Envelope Restoration	-	-	-	100,000
Rhode Island Capital Plan Fund	-	-	-	100,000
Asset Protection	1,154,365	3,221,711	2,500,000	2,500,000
Rhode Island Capital Plan Fund	1,154,365	3,221,711	2,500,000	2,500,000
Reintegration Center	10,754,604	2,319,020	-	-
Rhode Island Capital Plan Fund	2,663,226	2,319,020	-	-
Federal Funds	8,091,378	-	-	-
Department of Corrections Totals	16,319,555	8,807,583	3,280,000	17,600,000
<u>Judicial</u>				
New Kent County Courthouse	58,904,724	2,654,606	-	-
Certificates of Participation	58,904,724	1,352,678	-	-
Interest Earnings	-	1,301,928	-	-
Traffic Tribunal Court Complex	22,460,977	230,000	-	-
Certificates of Participation	21,878,973	-	-	-
Interest Earnings	582,004	230,000	-	-
Blackstone Valley Courthouse Feasibility Study	216,920	83,080	-	-
Rhode Island Capital Plan Fund	216,920	83,080	-	-
Garrahy Judicial Complex - Ceiling/Lighting	-	600,000	900,000	-
Rhode Island Capital Plan Fund	-	600,000	900,000	-
Judicial Complexes HVAC	1,171,892	400,000	300,000	300,000
Rhode Island Capital Plan Fund	1,171,892	400,000	300,000	300,000
Fogarty Judicial Annex - Dome Refurbishment	-	70,022	-	-
Restricted Receipt Funds	-	70,022	-	-
Judicial Complexes Asset Protection	99,283	450,717	500,000	525,000
Rhode Island Capital Plan Fund	99,283	450,717	500,000	525,000
Judicial Complexes Technology Improvements	1,626,994	5,221,000	3,910,000	3,142,006
Certificates of Participation	1,626,994	5,221,000	3,910,000	3,142,006
Judicial Department Totals	84,480,790	9,709,425	5,610,000	3,967,006
<u>Military Staff</u>				
Armory of Mounted Commands - Roof	-	1,288,000	2,200,000	1,900,000
Rhode Island Capital Plan Fund	-	644,000	1,100,000	950,000
National Guard Bureau - Federal	-	644,000	1,100,000	950,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Minimum Security Kitchen Expansion	1,750,000	2,691,610	-	-	4,441,610
Rhode Island Capital Plan Fund	1,750,000	2,691,610	-	-	4,441,610
ISC Exterior Envelope Restoration	1,400,000	4,000,000	-	-	5,500,000
Rhode Island Capital Plan Fund	1,400,000	4,000,000	-	-	5,500,000
Asset Protection	3,000,000	3,000,000	3,000,000	-	18,376,076
Rhode Island Capital Plan Fund	3,000,000	3,000,000	3,000,000	-	18,376,076
Reintegration Center	-	-	-	-	13,073,624
Rhode Island Capital Plan Fund	-	-	-	-	4,982,246
Federal Funds	-	-	-	-	8,091,378
Department of Corrections Totals	21,150,000	18,291,610	3,000,000	-	88,448,748
Judicial					
New Kent County Courthouse	-	-	-	-	61,559,330
Certificates of Participation	-	-	-	-	60,257,402
Interest Earnings	-	-	-	-	1,301,928
Traffic Tribunal Court Complex	-	-	-	-	22,690,977
Certificates of Participation	-	-	-	-	21,878,973
Interest Earnings	-	-	-	-	812,004
Blackstone Valley Courthouse Feasibility Study	-	-	-	-	300,000
Rhode Island Capital Plan Fund	-	-	-	-	300,000
Garrahy Judicial Complex - Ceiling/Lighting	-	-	-	-	1,500,000
Rhode Island Capital Plan Fund	-	-	-	-	1,500,000
Judicial Complexes HVAC	300,000	300,000	300,000	-	3,071,892
Rhode Island Capital Plan Fund	300,000	300,000	300,000	-	3,071,892
Fogarty Judicial Annex - Dome Refurbishment	-	-	-	-	70,022
Restricted Receipt Funds	-	-	-	-	70,022
Judicial Complexes Asset Protection	550,000	600,000	600,000	-	3,325,000
Rhode Island Capital Plan Fund	550,000	600,000	600,000	-	3,325,000
Judicial Complexes Technology Improvements	-	-	-	-	13,900,000
Certificates of Participation	-	-	-	-	13,900,000
Judicial Department Totals	850,000	900,000	900,000	-	106,417,221
Military Staff					
Armory of Mounted Commands - Roof	-	-	-	-	5,388,000
Rhode Island Capital Plan Fund	-	-	-	-	2,694,000
National Guard Bureau - Federal	-	-	-	-	2,694,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Benefit Street Arsenal - Rehabilitation	17,000	-	-	400,000
Rhode Island Capital Plan Fund	17,000	-	-	400,000
Schofield Armory - Roof and Windows	467,966	349,534	-	-
Rhode Island Capital Plan Fund	169,529	170,471	-	-
National Guard Bureau - Federal	298,437	179,063	-	-
Quonset Point Armory/Hangar	2,655,000	1,335,000	-	-
National Guard Bureau - Federal	-	[tbd]	-	-
Federal Highway Administration	[1,700,000]	-	-	-
Rhode Island Capital Plan Fund	1,945,000	1,335,000	-	-
Other Funds	710,000	-	-	-
Combined Support Maintenance Shop & Armory	-	28,187,000	-	-
National Guard Bureau - Federal	-	28,187,000	-	-
State Armories - Fire Code Compliance	-	368,750	150,000	100,000
Rhode Island Capital Plan Fund	-	184,375	75,000	50,000
National Guard Bureau - Federal	-	184,375	75,000	50,000
Federal Armories - Fire Code Compliance	-	237,500	50,000	50,000
Rhode Island Capital Plan Fund	-	59,395	12,500	12,500
National Guard Bureau - Federal	-	178,105	37,500	37,500
Logistics/Maintenance Fac. - Fire Code Compliance	-	200,000	30,000	-
Rhode Island Capital Plan Fund	-	50,000	7,500	-
National Guard Bureau - Federal	-	150,000	22,500	-
Woonsocket Building Demolition	-	71,250	-	-
Rhode Island Capital Plan Fund	-	71,250	-	-
Military Staff Asset Protection	144,350	265,650	931,000	1,186,525
Rhode Island Capital Plan Fund	144,350	265,650	220,500	231,525
National Guard Bureau - Federal	-	-	710,500	955,000
Quonset Point Airport Tower	-	-	6,000,000	-
National Guard Bureau - Federal	-	-	6,000,000	-
Military Staff Totals	3,284,316	32,302,684	9,361,000	3,636,525
Public Safety				
State Police Barracks Renovations	359,481	150,000	750,000	750,000
Rhode Island Capital Plan Fund	359,481	150,000	750,000	750,000
Headquarters Renovations and Repairs	1,009,815	134,682	-	-
Rhode Island Capital Plan Fund	1,009,815	134,682	-	-
Parking Area Improvements	26,090	-	50,000	100,000
Rhode Island Capital Plan Fund	26,090	-	50,000	100,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Benefit Street Arsenal - Rehabilitation	-	-	-	-	417,000
Rhode Island Capital Plan Fund	-	-	-	-	417,000
Schofield Armory - Roof and Windows	-	-	-	-	817,500
Rhode Island Capital Plan Fund	-	-	-	-	340,000
National Guard Bureau - Federal	-	-	-	-	477,500
Quonset Point Armory/Hangar	-	-	-	-	3,990,000
National Guard Bureau - Federal	-	-	-	-	[tbd]
Federal Highway Administration	-	-	-	-	[1,700,000]
Rhode Island Capital Plan Fund	-	-	-	-	3,280,000
Other Funds	-	-	-	-	710,000
Combined Support Maintenance Shop & Armory	-	-	-	-	28,187,000
National Guard Bureau - Federal	-	-	-	-	28,187,000
State Armories - Fire Code Compliance	-	-	-	-	618,750
Rhode Island Capital Plan Fund	-	-	-	-	309,375
National Guard Bureau - Federal	-	-	-	-	309,375
Federal Armories - Fire Code Compliance	-	-	-	-	337,500
Rhode Island Capital Plan Fund	-	-	-	-	84,395
National Guard Bureau - Federal	-	-	-	-	253,105
Logistics/Maintenance Fac. - Fire Code Compliance	-	-	-	-	230,000
Rhode Island Capital Plan Fund	-	-	-	-	57,500
National Guard Bureau - Federal	-	-	-	-	172,500
Woonsocket Building Demolition	-	-	-	-	71,250
Rhode Island Capital Plan Fund	-	-	-	-	71,250
Military Staff Asset Protection	503,361	255,256	268,018	-	3,554,160
Rhode Island Capital Plan Fund	243,101	255,256	268,018	-	1,628,400
National Guard Bureau - Federal	260,260	-	-	-	1,925,760
Quonset Point Airport Tower	-	-	-	-	6,000,000
National Guard Bureau - Federal	-	-	-	-	6,000,000
Military Staff Totals	503,361	255,256	268,018	-	49,611,160
<u>Public Safety</u>					
State Police Barracks Renovations	1,745,000	-	-	-	3,754,481
Rhode Island Capital Plan Fund	1,745,000	-	-	-	3,754,481
Headquarters Renovations and Repairs	-	-	-	-	1,144,497
Rhode Island Capital Plan Fund	-	-	-	-	1,144,497
Parking Area Improvements	75,000	-	-	-	251,090
Rhode Island Capital Plan Fund	75,000	-	-	-	251,090

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
New Headquarters/Training Facility	3,717,134	9,724,066	10,000,000	14,000,000
Rhode Island Capital Plan Fund	-	2,000,000	10,000,000	14,000,000
GO Issued Proceeds 2002 Ch. 65	3,717,134	7,724,066	-	-
Statewide Microwave/IT Upgrade	-	-	7,070,000	-
Rhode Island Capital Plan Fund	-	-	7,070,000	-
E-911 Building Renovations	-	-	55,000	-
Rhode Island Capital Plan Fund	-	-	55,000	-
State Municipal Fire Academy	66,841	1,757,100	3,202,809	1,373,250
GO Issued Proceeds 2002 Ch. 65	66,841	1,757,100	3,202,809	1,373,250
Public Safety Totals	5,179,361	11,765,848	21,127,809	16,223,250
Public Safety Totals	109,664,988	62,990,420	39,653,809	41,801,781
<u>Environmental Management</u>				
<u>Anti-pollution Projects</u>				
Sewer Interceptors	2,217,192	1,524,725	500,000	760,000
GO Issued Proceeds 1986 Ch 289	2,217,192	1,524,725	-	-
GO Unissued Proceeds 1986 Ch 289	-	-	500,000	760,000
Governmental Water Pollution Control Facilities	21,364,468	897,420	-	-
GO Issued Proceeds 1986 Ch 289	21,364,468	897,420	-	-
Non-Government Grant & Revolving Loans	1,452,235	43,244	-	-
GO Issued Proceeds 1986 Ch 289	1,452,235	43,244	-	-
<u>Pawtuxet River Water Quality Improvements</u>				
Wastewater Treatment Grant - Warwick	2,844,968	145,174	-	-
GO Issued Proceeds 1990 Ch 434	2,844,968	145,174	-	-
<u>Hazardous Waste</u>				
Superfund	15,275,446	2,089,570	411,868	411,868
General Revenues	4,106,460	-	411,868	411,868
Federal Funds	8,903,986	247,288	-	-
Rhode Island Capital Plan Fund	-	1,275,000	-	-
Restricted Receipt Funding	2,265,000	567,282	-	-
Narragansett Bay and Watershed Restoration	16,680	4,033,320	3,000,000	6,750,000
GO Issued Proceeds 2004 Ch 595	16,680	3,733,320	3,000,000	-
GO Unissued Proceeds 2004 Ch 595	-	-	-	1,750,000
GO New Referenda	-	-	-	5,000,000
Federal Funds	-	300,000	-	-
<u>State Recreational Property</u>				
State Land Acquisition - Open Space	21,699,255	6,090,107	3,772,703	3,500,000
GO Issued Proceeds 1989 Ch 552	11,587,240	894,825	-	-
GO Issued Proceeds 2000 Ch 55	9,104,718	1,695,282	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
New Headquarters/Training Facility	-	-	-	-	37,441,200
Rhode Island Capital Plan Fund	-	-	-	-	26,000,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	11,441,200
Statewide Microwave/IT Upgrade	-	-	-	-	7,070,000
Rhode Island Capital Plan Fund	-	-	-	-	7,070,000
E-911 Building Renovations	-	-	-	-	55,000
Rhode Island Capital Plan Fund	-	-	-	-	55,000
State Municipal Fire Academy	-	-	-	-	6,400,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	6,400,000
Public Safety Totals	1,820,000	-	-	-	56,116,268
Public Safety Totals	25,273,361	19,824,366	4,455,518	100,000	303,764,243
<u>Environmental Management</u>					
<u>Anti-pollution Projects</u>					
Sewer Interceptors	-	-	-	-	5,001,917
GO Issued Proceeds 1986 Ch 289	-	-	-	-	3,741,917
GO Unissued Proceeds 1986 Ch 289	-	-	-	-	1,260,000
Governmental Water Pollution Control Facilities	-	-	-	-	22,261,888
GO Issued Proceeds 1986 Ch 289	-	-	-	-	22,261,888
Non-Government Grant & Revolving Loans	-	-	-	-	1,495,479
GO Issued Proceeds 1986 Ch 289	-	-	-	-	1,495,479
<u>Pawtuxet River Water Quality Improvements</u>					
Wastewater Treatment Grant - Warwick	-	-	-	-	2,990,142
GO Issued Proceeds 1990 Ch 434	-	-	-	-	2,990,142
<u>Hazardous Waste</u>					
Superfund	411,868	411,868	-	-	19,012,488
General Revenues	411,868	411,868	-	-	5,753,932
Federal Funds	-	-	-	-	9,151,274
Rhode Island Capital Plan Fund	-	-	-	-	1,275,000
Restricted Receipt Funding	-	-	-	-	2,832,282
Narragansett Bay and Watershed Restoration	5,000,000	5,000,000	-	-	23,800,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	6,750,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	1,750,000
GO New Referenda	5,000,000	5,000,000	-	-	15,000,000
Federal Funds	-	-	-	-	300,000
<u>State Recreational Property</u>					
State Land Acquisition - Open Space	1,125,000	2,095,000	-	-	38,282,065
GO Issued Proceeds 1989 Ch 552	-	-	-	-	12,482,065
GO Issued Proceeds 2000 Ch 55	-	-	-	-	10,800,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
GO Issued Proceeds 2004 Ch 595	7,297	2,500,000	2,772,703	-
GO Unissued Proceeds 2004 Ch 595	-	-	-	2,500,000
GO New Referenda	-	-	-	-
Federal Funds	1,000,000	1,000,000	1,000,000	1,000,000
<u>Natural Land Acquisition</u>				
Farmland Development Rights	5,936,403	3,498,330	1,500,000	1,500,000
GO Issued Proceeds 2000 Ch 55	4,934,733	-	-	-
GO Issued Proceeds 2004 Ch 595	1,670	2,498,330	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,000,000	1,000,000
GO New Referenda	-	-	-	-
Federal Funds	1,000,000	1,000,000	500,000	500,000
<u>Municipal Recreation Projects</u>				
Roger Williams Park	15,233,937	6,523,080	5,000,000	1,700,000
GO Issued Proceeds 1989 Ch 552	8,957,017	-	-	-
GO Issued Proceeds 2000 Ch 55	1,500,000	-	-	-
GO Issued Proceeds 2002 Ch 65	3,000,000	-	-	-
GO Issued Proceeds 2004 Ch 595	1,776,920	2,223,080	-	-
GO Issued Proceeds 2006 Ch 246	-	4,300,000	-	-
GO Unissued Proceeds 2006 Ch 246	-	-	5,000,000	1,700,000
Local Land Acquisition Grants	8,232,723	5,667,277	2,500,000	2,500,000
GO Issued Proceeds 2000 Ch 55	8,232,723	3,167,277	-	-
GO Issued Proceeds 2004 Ch 595	-	2,500,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	2,500,000	2,500,000
GO New Referenda	-	-	-	-
Local Recreation Development Grants	30,362,011	3,155,895	2,000,000	2,000,000
GO Issued Proceeds 1987 Ch 425	17,982,459	17,541	-	-
GO Issued Proceeds 1989 Ch 552	9,058,684	459,222	-	-
GO Issued Proceeds 2000 Ch 55	3,320,868	1,679,132	-	-
GO Issued Proceeds 2004 Ch 595	-	1,000,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,000,000	-
GO Unissued Proceeds 2006 Ch 246	-	-	1,000,000	2,000,000
GO New Referenda	-	-	-	-
Local Recreational Development - Distressed Comm.	4,832,903	420,097	-	-
GO Issued Proceeds 1987 Ch 425	4,395,175	104,825	-	-
GO Issued Proceeds 2000 Ch 55	437,728	315,272	-	-
Local Bikeways & Recreational Greenways	3,369,526	1,630,474	-	-
GO Issued Proceeds 1998 Ch 31	3,369,526	1,630,474	-	-
Historic/Passive Local Recreation Grants	-	1,000,000	1,000,000	1,000,000
GO Issued Proceeds 2004 Ch 595	-	1,000,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,000,000	1,000,000
GO New Referenda	-	-	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
GO Issued Proceeds 2004 Ch 595	-	-	-	-	5,280,000
GO Unissued Proceeds 2004 Ch 595	1,125,000	1,095,000	-	-	4,720,000
GO New Referenda	-	1,000,000	-	-	1,000,000
Federal Funds	-	-	-	-	4,000,000
<u>Natural Land Acquisition</u>					
Farmland Development Rights	1,500,000	1,500,000	-	-	15,434,733
GO Issued Proceeds 2000 Ch 55	-	-	-	-	4,934,733
GO Issued Proceeds 2004 Ch 595	-	-	-	-	2,500,000
GO Unissued Proceeds 2004 Ch 595	500,000	-	-	-	2,500,000
GO New Referenda	500,000	1,000,000	-	-	1,500,000
Federal Funds	500,000	500,000	-	-	4,000,000
<u>Municipal Recreation Projects</u>					
Roger Williams Park	-	-	-	-	28,457,017
GO Issued Proceeds 1989 Ch 552	-	-	-	-	8,957,017
GO Issued Proceeds 2000 Ch 55	-	-	-	-	1,500,000
GO Issued Proceeds 2002 Ch 65	-	-	-	-	3,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	4,000,000
GO Issued Proceeds 2006 Ch 246	-	-	-	-	4,300,000
GO Unissued Proceeds 2006 Ch 246	-	-	-	-	6,700,000
Local Land Acquisition Grants	2,500,000	1,000,000	-	-	22,400,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	11,400,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	2,500,000
GO Unissued Proceeds 2004 Ch 595	2,500,000	-	-	-	7,500,000
GO New Referenda	-	1,000,000	-	-	1,000,000
Local Recreation Development Grants	1,000,000	-	-	-	37,517,906
GO Issued Proceeds 1987 Ch 425	-	-	-	-	18,000,000
GO Issued Proceeds 1989 Ch 552	-	-	-	-	9,517,906
GO Issued Proceeds 2000 Ch 55	-	-	-	-	5,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	1,000,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	1,000,000
GO Unissued Proceeds 2006 Ch 246	-	-	-	-	3,000,000
GO New Referenda	1,000,000	-	-	-	1,000,000
Local Recreational Development - Distressed Comm.	-	-	-	-	5,253,000
GO Issued Proceeds 1987 Ch 425	-	-	-	-	4,500,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	753,000
Local Bikeways & Recreational Greenways	-	-	-	-	5,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	5,000,000
Historic/Passive Local Recreation Grants	1,000,000	500,000	-	-	4,500,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	1,000,000
GO Unissued Proceeds 2004 Ch 595	1,000,000	-	-	-	3,000,000
GO New Referenda	-	500,000	-	-	500,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
State Recreation Facilities				
Facilities Improvement	10,466,062	3,791,949	2,805,000	2,185,900
GO Issued Proceeds 2000 Ch 55	2,499,918	500,082	-	-
GO Issued Proceeds 2004 Ch 595	776,926	1,723,074	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,525,000	875,000
Rhode Island Capital Plan Fund	1,549,782	1,143,793	1,030,000	1,060,900
Federal Funds	5,639,436	425,000	250,000	250,000
Bay Islands Park System	105,000	405,000	-	2,000,000
Rhode Island Capital Plan Fund	-	-	-	1,000,000
Federal Funds	77,000	108,000	-	1,000,000
Restricted Receipt Funds	-	150,000	-	-
GO Issued Proceeds 1989 Ch 552	28,000	147,000	-	-
Fort Adams Restoration	2,871,998	1,283,002	845,000	250,000
GO Issued Proceeds 2004 Ch 595	1,371,998	1,033,002	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	595,000	-
Rhode Island Capital Plan Fund	1,500,000	250,000	250,000	250,000
State Bike Paths	2,436,803	2,563,197	-	-
GO Issued Proceeds 1998 Ch 31	2,436,803	2,563,197	-	-
Fish & Wildlife Infrastructure Improvements	-	650,000	1,050,000	1,000,000
Federal Funds	-	487,500	787,500	750,000
Restricted Receipt Funding	-	162,500	262,500	250,000
State Infrastructure Facilities				
Galilee Piers	4,305,119	460,101	1,000,000	1,500,000
Rhode Island Capital Plan Fund	4,305,119	460,101	1,000,000	1,500,000
Newport Piers	3,977,598	950,000	250,000	250,000
Rhode Island Capital Plan Fund	3,977,598	950,000	250,000	250,000
Jamestown Fishing Pier	65,181	100,000	-	-
Rhode Island Capital Plan Fund	65,181	100,000	-	-
Wickford Marine Facilities	1,854,510	510,000	-	-
GO Issued Proceeds 1989 Ch 552	1,100,000	-	-	-
Restricted Receipt Funding	125,000	-	-	-
Federal Funds	400,000	-	-	-
Rhode Island Capital Plan Fund	229,510	510,000	-	-
Great Swamp Wildlife Management Area	200,000	200,000	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Federal Funds	200,000	200,000	-	-
Restricted Receipt Funds	-	-	-	-
State-Owned Dams Rehabilitation	4,305,825	300,000	-	1,710,000
Rhode Island Capital Plan Fund	4,305,825	300,000	-	1,710,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
State Recreation Facilities					
Facilities Improvement					
	1,442,730	1,375,510	1,409,275	-	23,476,426
GO Issued Proceeds 2000 Ch 55	-	-	-	-	3,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	2,500,000
GO Unissued Proceeds 2004 Ch 595	100,000	-	-	-	2,500,000
Rhode Island Capital Plan Fund	1,092,730	1,125,510	1,159,275	-	8,161,990
Federal Funds	250,000	250,000	250,000	-	7,314,436
Bay Islands Park System					
	3,132,361	-	-	-	5,642,361
Rhode Island Capital Plan Fund	1,066,361	-	-	-	2,066,361
Federal Funds	2,066,000	-	-	-	3,251,000
Restricted Receipt Funds	-	-	-	-	150,000
GO Issued Proceeds 1989 Ch 552	-	-	-	-	175,000
Fort Adams Restoration					
	250,000	250,000	250,000	-	6,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	2,405,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	595,000
Rhode Island Capital Plan Fund	250,000	250,000	250,000	-	3,000,000
State Bike Paths					
	-	-	-	-	5,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	5,000,000
Fish & Wildlife Infrastructure Improvements					
	-	-	-	-	2,700,000
Federal Funds	-	-	-	-	2,025,000
Restricted Receipt Funding	-	-	-	-	675,000
State Infrastructure Facilities					
Galilee Piers					
	1,000,000	750,000	500,000	-	9,515,220
Rhode Island Capital Plan Fund	1,000,000	750,000	500,000	-	9,515,220
Newport Piers					
	250,000	250,000	250,000	-	6,177,598
Rhode Island Capital Plan Fund	250,000	250,000	250,000	-	6,177,598
Jamestown Fishing Pier					
	-	-	-	-	165,181
Rhode Island Capital Plan Fund	-	-	-	-	165,181
Wickford Marine Facilities					
	-	-	-	-	2,364,510
GO Issued Proceeds 1989 Ch 552	-	-	-	-	1,100,000
Restricted Receipt Funding	-	-	-	-	125,000
Federal Funds	-	-	-	-	400,000
Rhode Island Capital Plan Fund	-	-	-	-	739,510
Great Swamp Wildlife Management Area					
	-	3,750,000	-	-	4,150,000
Rhode Island Capital Plan Fund	-	1,700,000	-	-	1,700,000
Federal Funds	-	1,300,000	-	-	1,700,000
Restricted Receipt Funds	-	750,000	-	-	750,000
State-Owned Dams Rehabilitation					
	250,000	1,350,000	750,000	-	8,665,825
Rhode Island Capital Plan Fund	250,000	1,350,000	750,000	-	8,665,825

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Ten Mile River Habitat Restoration	485,000	580,000	-	-
Federal Funds	385,000	430,000	-	-
Restricted Receipt Funds	100,000	150,000	-	-
Fish and Wildlife Maintenance Facility	-	-	-	150,000
Rhode Island Capital Plan Fund	-	-	-	75,000
Federal Funds	-	-	-	75,000
Coastal and Estuary Habitat Restoration Trust Fund	854,309	395,000	250,000	250,000
Restricted Receipt Funding	854,309	395,000	250,000	250,000
Allins Cove Salt Marsh Restoration Project	804,500	5,500	-	-
Federal Funds - Army Corps of Engineers	570,000	-	-	-
Local Funds	18,000	-	-	-
Rhode Island Capital Plan Fund	216,500	5,500	-	-
Providence River Dredging	42,799,870	1,947,832	1,655,509	-
Federal Funds - Army Corps of Engineers	35,454,860	-	-	-
Restricted Receipt Funding	7,345,010	-	-	-
Rhode Island Capital Plan Fund	-	1,590,590	1,655,509	-
Other Funds	-	357,242	-	-
Bristol County Water Treatment Facilities	8,545,124	3,580,942	1,498,488	2,000,000
GO Issued Proceeds 1986 Ch 419	8,543,612	2,080,942	-	-
GO Issued Proceeds 2004 Ch 595	1,512	1,500,000	998,488	-
GO Unissued Proceeds 2004 Ch 595	-	-	500,000	2,000,000
Big River Management Area - Maintenance	851,150	101,835	100,000	110,000
Rhode Island Capital Plan Fund	851,150	101,835	100,000	110,000
Big River Groundwater Development	-	130,000	357,500	8,487,500
General Revenue	-	130,000	120,000	-
Revenue Bonds	-	-	237,500	8,487,500
Statewide Emergency Water Interconnect Study	6,105,185	5,594,815	1,000,000	1,000,000
GO Issued Proceeds 1987 Ch 417	6,105,185	3,894,815	-	-
GO Issued Proceeds 2004 Ch 595	-	1,700,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,000,000	1,000,000
Water Allocation Plan	6,604,203	470,000	635,000	790,000
General Revenue	1,804,681	470,000	635,000	790,000
Federal Funds	1,600,000	-	-	-
Restricted Receipts Funding	1,619,337	-	-	-
Rhode Island Capital Plan Fund	1,580,185	-	-	-
Supplemental Water Supplies Development	1,166,987	400,000	-	-
General Revenue	126,468	-	-	-
Private Funding	300,000	-	-	-
Restricted Receipts Funding	646,716	400,000	-	-
Rhode Island Capital Plan Fund	93,803	-	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Ten Mile River Habitat Restoration	-	-	-	-	1,065,000
Federal Funds	-	-	-	-	815,000
Restricted Receipt Funds	-	-	-	-	250,000
Fish and Wildlife Maintenance Facility	750,000	-	-	-	900,000
Rhode Island Capital Plan Fund	250,000	-	-	-	325,000
Federal Funds	500,000	-	-	-	575,000
Coastal and Estuary Habitat Restoration Trust Fund	250,000	250,000	250,000	-	2,499,309
Restricted Receipt Funding	250,000	250,000	250,000	-	2,499,309
Allins Cove Salt Marsh Restoration Project	-	-	-	-	810,000
Federal Funds - Army Corps of Engineers	-	-	-	-	570,000
Local Funds	-	-	-	-	18,000
Rhode Island Capital Plan Fund	-	-	-	-	222,000
Providence River Dredging	-	-	-	-	46,403,211
Federal Funds - Army Corps of Engineers	-	-	-	-	35,454,860
Restricted Receipt Funding	-	-	-	-	7,345,010
Rhode Island Capital Plan Fund	-	-	-	-	3,246,099
Other Funds	-	-	-	-	357,242
Bristol County Water Treatment Facilities	-	-	-	-	15,624,554
GO Issued Proceeds 1986 Ch 419	-	-	-	-	10,624,554
GO Issued Proceeds 2004 Ch 595	-	-	-	-	2,500,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	2,500,000
Big River Management Area - Maintenance	120,000	130,000	140,000	-	1,552,985
Rhode Island Capital Plan Fund	120,000	130,000	140,000	-	1,552,985
Big River Groundwater Development	16,550,000	8,300,000	425,000	-	34,250,000
General Revenue	-	-	-	-	250,000
Revenue Bonds	16,550,000	8,300,000	425,000	-	34,000,000
Statewide Emergency Water Interconnect Study	1,300,000	-	-	-	15,000,000
GO Issued Proceeds 1987 Ch 417	-	-	-	-	10,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	1,700,000
GO Unissued Proceeds 2004 Ch 595	1,300,000	-	-	-	3,300,000
Water Allocation Plan	760,000	860,000	850,000	700,000	11,669,203
General Revenue	760,000	860,000	850,000	700,000	6,869,681
Federal Funds	-	-	-	-	1,600,000
Restricted Receipts Funding	-	-	-	-	1,619,337
Rhode Island Capital Plan Fund	-	-	-	-	1,580,185
Supplemental Water Supplies Development	-	-	-	-	1,566,987
General Revenue	-	-	-	-	126,468
Private Funding	-	-	-	-	300,000
Restricted Receipts Funding	-	-	-	-	1,046,716
Rhode Island Capital Plan Fund	-	-	-	-	93,803

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Groundwater Protection/Acquisition Program	94,096	2,652,159	2,253,745	2,200,000
GO Issued Proceeds 2000 Ch 55	87,841	1,212,159	-	-
GO Issued Proceeds 2004 Ch 595	6,255	1,440,000	1,253,745	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,000,000	2,200,000
Department of Environmental Management Totals	231,736,267	63,790,045	33,384,813	44,005,268
<u>Clean Water Finance Agency</u>				
Clean Water State Revolving Fund	780,806,245	59,672,839	59,500,000	50,000,000
GO Issued Proceeds 1990 Ch 434	27,462,958	1,431,840	46,160	-
GO Unissued Proceeds 1990 Ch 434	-	-	1,600,000	1,600,000
GO Issued Proceeds 2004 Ch 595	2,000,000	2,500,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	2,000,000	2,500,000
GO New Referenda	-	-	-	5,000,000
Environmental Protection Agency - Federal	162,459,756	7,172,000	7,500,000	7,500,000
Revolved Capitalization Grants	55,565,128	3,200,000	3,200,000	3,200,000
Revenue Bonds	533,318,403	45,368,999	45,153,840	30,200,000
Safe Drinking Water State Revolving Fund	167,809,129	47,885,000	29,210,000	29,210,000
Environmental Protection Agency - Federal	66,259,032	7,885,000	7,885,000	7,885,000
GO Issued Proceeds 1987 Ch 417	3,936,020	-	-	-
GO Issued Proceeds 2000 Ch 55	[3,000,000]	-	-	-
Revolved Capitalization Grants	7,379,849	5,000,000	-	-
Revenue Bonds	90,234,228	35,000,000	21,325,000	21,325,000
R.I. Water Pollution Control Revolving Fund	63,006,024	210,741	210,986	211,239
GO Issued Proceeds 2000 Ch 55	59,906,547	-	-	-
Interest Earnings	2,078,805	50,000	50,000	50,000
Revolved Capitalization Grants	1,020,672	160,741	160,986	161,239
Clean Water Finance Agency Totals	1,011,621,398	107,768,580	88,920,986	79,421,239
<u>Narragansett Bay Commission</u>				
Wastewater Treatment Facility Projects	5,070,000	8,598,000	16,084,000	17,452,000
Clean Water State Revolving Fund*	[314,000]	-	-	-
GO Issued Proceeds 1990 Ch 434 (NBC)	13,000	-	-	-
Other Funds	4,481,000	8,598,000	16,084,000	17,452,000
Revenue Bonds	576,000	-	-	-
Sewer System Improvements & Maintenance	8,951,000	3,352,000	2,043,000	3,332,000
Clean Water State Revolving Fund*	[970,000]	-	-	-
GO Issued Proceeds 1990 Ch 434 (NBC)	169,000	-	-	-
Revenue Bonds	750,200	-	-	-
Other Funds	8,031,800	3,352,000	2,043,000	3,332,000
CSO Interceptor Maintenance/Construction	3,382,000	6,371,000	6,487,000	6,515,000
Other Funds	3,382,000	6,371,000	6,487,000	6,515,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Groundwater Protection/Acquisition Program	2,100,000	-	-	-	9,300,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	1,300,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	2,700,000
GO Unissued Proceeds 2004 Ch 595	2,100,000	-	-	-	5,300,000
Department of Environmental Management Totals	40,691,959	27,772,378	4,824,275	700,000	446,405,005
<u>Clean Water Finance Agency</u>					
Clean Water State Revolving Fund	39,100,000	43,957,026	39,874,000	35,600,000	1,108,510,110
GO Issued Proceeds 1990 Ch 434	-	-	-	-	28,940,958
GO Unissued Proceeds 1990 Ch 434	1,600,000	800,000	-	-	5,600,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	4,500,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	4,500,000
GO New Referenda	10,000,000	15,000,000	15,000,000	25,000,000	70,000,000
Environmental Protection Agency - Federal	7,100,000	7,100,000	7,100,000	7,100,000	213,031,756
Revolved Capitalization Grants	3,274,000	3,274,000	3,274,000	3,500,000	78,487,128
Revenue Bonds	17,126,000	17,783,026	14,500,000	-	703,450,268
Safe Drinking Water State Revolving Fund	29,210,000	29,210,000	29,210,000	-	361,744,129
Environmental Protection Agency - Federal	7,885,000	7,885,000	7,885,000	-	113,569,032
GO Issued Proceeds 1987 Ch 417	-	-	-	-	3,936,020
GO Issued Proceeds 2000 Ch 55	-	-	-	-	[3,000,000]
Revolved Capitalization Grants	-	-	-	-	12,379,849
Revenue Bonds	21,325,000	21,325,000	21,325,000	-	231,859,228
R.I. Water Pollution Control Revolving Fund	210,501	211,501	273,823	-	64,334,815
GO Issued Proceeds 2000 Ch 55	-	-	-	-	59,906,547
Interest Earnings	50,000	50,000	50,000	-	2,378,805
Revolved Capitalization Grants	160,501	161,501	223,823	-	2,049,463
Clean Water Finance Agency Totals	68,520,501	73,378,527	69,357,823	35,600,000	1,534,589,054
<u>Narragansett Bay Commission</u>					
Wastewater Treatment Facility Projects	23,200,000	20,668,000	-	-	91,072,000
Clean Water State Revolving Fund*	-	-	-	-	[314,000]
GO Issued Proceeds 1990 Ch 434 (NBC)	-	-	-	-	13,000
Other Funds	23,200,000	20,668,000	-	-	90,483,000
Revenue Bonds	-	-	-	-	576,000
Sewer System Improvements & Maintenance	3,949,000	4,287,000	3,477,000	-	29,391,000
Clean Water State Revolving Fund*	-	-	-	-	[970,000]
GO Issued Proceeds 1990 Ch 434 (NBC)	-	-	-	-	169,000
Revenue Bonds	-	-	-	-	750,200
Other Funds	3,949,000	4,287,000	3,477,000	-	28,471,800
CSO Interceptor Maintenance/Construction	6,509,000	6,509,000	6,520,000	7,583,000	49,876,000
Other Funds	6,509,000	6,509,000	6,520,000	7,583,000	49,876,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Comprehensive CSO Program (Alternative 17)	183,562,000	28,135,000	4,479,000	5,802,000
GO Issued Proceeds 1990 Ch 434 (NBC)	15,000,000	-	-	-
GO Issued Proceeds 1990 Ch 434 (BVDC)	5,075,000	-	-	-
Federal Funds	9,014,000	-	-	-
Other Funds	102,314,000	28,135,000	4,479,000	5,802,000
Revenue Bonds	52,159,000	-	-	-
Clean Water State Revolving Fund *	[126,190,000]	-	-	-
Comprehensive CSO Program (Phase II)	541,000	3,801,000	2,539,000	6,775,000
Other Funds	541,000	3,801,000	2,539,000	6,775,000
Narragansett Bay Commission Totals	201,506,000	50,257,000	31,632,000	39,876,000
* Funds loaned by the Clean Water Finance Agency to the Narragansett Bay Commission, which are then disbursed for projects by the N.B.C., are bracketed to prevent double counting of C.W.F.A. disbursements. Actual expenditures are reflected in the totals for the C.W.F.A.				
Natural Resources Totals	1,444,863,665	221,815,625	153,937,799	163,302,507
<u>Transportation</u>				
Highway Improvement Program	536,341,126	239,795,163	262,371,289	274,119,260
GO Issued Proceeds 2004 Ch 595	60,000,000	-	-	-
GO Issued Proceeds 2006 Ch 246	-	40,000,000	-	-
GO Unissued Proceeds 2006 Ch 246	-	-	40,000,000	-
GO New Referenda	-	-	-	40,000,000
Federal Highway Administration	366,540,230	146,620,000	169,190,000	180,580,000
Land Sale Revenue	9,563,902	2,000,000	2,000,000	2,000,000
Federal Highway Funds - Debt Service	86,016,449	44,209,837	44,210,113	44,559,584
Gas Tax Proceeds - Debt Service	14,220,545	6,965,326	6,971,176	6,979,676
I-195 Relocation	196,207,816	58,283,890	52,552,692	55,082,060
Other Highway Funds	[159,955,606]	[8,908,263]	[1,636,088]	-
Land Sale Revenue	-	7,345,600	3,598,459	18,021,034
GARVEE Bonds	156,966,253	40,750,632	39,163,386	29,648,821
Motor Fuel Tax Revenue Bonds	39,241,563	10,187,658	9,790,847	7,412,205
Quonset Access Road - Route 403	72,940,604	30,569,266	-	-
Other Highway Funds	[80,000,000]	[2,500,000]	[2,500,000]	-
GARVEE Bonds	58,135,275	24,696,386	-	-
Motor Fuel Tax Revenue Bonds	14,805,329	5,872,880	-	-
Sakonnet River Bridge	-	250,000	18,942,516	26,323,521
Other Highway Funds	-	-	[16,225,000]	-
GARVEE Bonds	-	200,000	15,154,013	21,058,817
Motor Fuel Tax Revenue Bonds	-	50,000	3,788,503	5,264,704
Washington Bridge Repairs	31,443,874	9,876,518	2,685,051	-
GARVEE Bonds	31,443,874	9,876,518	2,685,051	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Comprehensive CSO Program (Alternative 17)	-	-	-	-	221,978,000
GO Issued Proceeds 1990 Ch 434 (NBC)	-	-	-	-	15,000,000
GO Issued Proceeds 1990 Ch 434 (BVDC)	-	-	-	-	5,075,000
Federal Funds	-	-	-	-	9,014,000
Other Funds	-	-	-	-	140,730,000
Revenue Bonds	-	-	-	-	52,159,000
Clean Water State Revolving Fund *	-	-	-	-	[126,190,000]
Comprehensive CSO Program (Phase II)	18,732,000	43,598,000	48,224,000	75,025,000	199,235,000
Other Funds	18,732,000	43,598,000	48,224,000	75,025,000	199,235,000
Narragansett Bay Commission Totals	52,390,000	75,062,000	58,221,000	82,608,000	591,552,000
* Funds loaned by the Clean Water Finance Agency to the Narragansett Bay Commission, which are then disbursed for projects by the N.B.C., are bracketed to prevent double counting of C.W.F.A. disbursements. Actual expenditures are reflected in the totals for the C.W.F.A.					
Natural Resources Totals	161,602,460	176,212,905	132,403,098	118,908,000	2,572,546,059
Transportation					
Highway Improvement Program	267,960,508	266,469,795	284,519,520	-	2,131,576,661
GO Issued Proceeds 2004 Ch 595	-	-	-	-	60,000,000
GO Issued Proceeds 2006 Ch 246	-	-	-	-	40,000,000
GO Unissued Proceeds 2006 Ch 246	-	-	-	-	40,000,000
GO New Referenda	40,000,000	40,000,000	40,000,000	-	160,000,000
Federal Highway Administration	170,300,000	168,890,000	186,900,000	-	1,389,020,230
Land Sale Revenue	2,000,000	2,000,000	2,000,000	-	21,563,902
Federal Highway Funds - Debt Service	47,751,563	47,750,500	47,758,875	-	362,256,921
Gas Tax Proceeds - Debt Service	7,908,945	7,829,295	7,860,645	-	58,735,608
I-195 Relocation	41,385,434	9,887,501	272,815	-	413,672,208
Other Highway Funds	-	[22,862,408]	[7,822,964]	-	[201,185,329]
Land Sale Revenue	31,209,063	9,219,128	272,815	-	69,666,099
GARVEE Bonds	8,141,097	534,698	-	-	275,204,887
Motor Fuel Tax Revenue Bonds	2,035,274	133,675	-	-	68,801,222
Quonset Access Road - Route 403	-	-	-	-	103,509,870
Other Highway Funds	-	-	-	-	[85,000,000]
GARVEE Bonds	-	-	-	-	82,831,661
Motor Fuel Tax Revenue Bonds	-	-	-	-	20,678,209
Sakonnet River Bridge	24,282,939	25,028,537	15,218,091	-	110,045,604
Other Highway Funds	-	-	-	-	[16,225,000]
GARVEE Bonds	19,426,351	20,022,830	12,219,969	-	88,081,980
Motor Fuel Tax Revenue Bonds	4,856,588	5,005,707	2,998,122	-	21,963,624
Washington Bridge Repairs	-	2,241,211	9,606,805	12,222,761	68,076,220
GARVEE Bonds	-	2,241,211	9,606,805	12,222,761	68,076,220

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Freight Rail Improvement Project (Third Rail)	146,053,347	-	4,323,500	-
GO Issued Proceeds - 1996 Ch 100	50,000,000	-	-	-
General Revenue	3,000,000	-	-	-
Other Highway Funds	[66,000,000]	[1,000,000]	-	-
Federal Railroad Administration	54,924,601	-	-	-
GARVEE Bonds	30,546,200	-	3,458,800	-
Motor Fuel Tax Revenue Bonds	7,582,546	-	864,700	-
Pawtucket-Central Falls Train Station Study	259,340	113,780	100,000	100,000
Rhode Island Capital Plan Fund	59,753	40,247	20,000	20,000
Federal Transit Administration	199,587	73,533	80,000	80,000
Other Highway Funds	[25,537]	[51,343]	-	-
Fixed Guideway (Commuter Rail)	29,808,460	17,051,812	20,708,616	15,768,384
Massachusetts Bay Transit Authority	5,379,400	772,383	365,000	-
Federal Transit Administration	24,395,636	14,279,429	15,343,616	13,268,384
Other Highway Funds	-	[40,000]	-	-
Gas Tax	33,424	-	-	-
GO New Referenda	-	-	-	2,500,000
GO Issued Proceeds 2006 Ch. 246	-	2,000,000	-	-
GO Unissued Proceeds 2006 Ch. 246	-	-	5,000,000	-
Salt Storage Facilities	3,515,647	584,353	1,400,000	1,500,000
GO Issued Proceeds 1998 Ch 31	3,515,647	584,353	-	-
Rhode Island Capital Plan Fund	-	-	1,400,000	1,500,000
East Providence Facility	179,456	1,958,544	862,000	-
GO Issued Proceeds 2002 Ch. 65	179,456	1,620,544	-	-
Gas Tax	-	338,000	-	-
Rhode Island Capital Plan Fund	-	-	862,000	-
Cherry Hill/Lincoln Facility	1,860,404	1,719,596	750,000	-
GO Issued Proceeds 2004 Ch 595	1,860,404	1,094,596	-	-
Rhode Island Capital Plan Fund	-	625,000	750,000	-
Maintenance Facility Improvements	-	200,000	-	125,000
Rhode Island Capital Plan Fund	-	200,000	-	125,000
Portsmouth Facility	-	200,000	1,865,000	1,435,000
GO Issued Proceeds 2004 Ch 595	-	200,000	1,865,000	-
Rhode Island Capital Plan Fund	-	-	-	1,435,000
Maintenance Facilities Fire Alarms	-	-	150,000	125,000
Rhode Island Capital Plan Fund	-	-	150,000	125,000
Transportation Totals	1,018,610,074	360,602,922	366,710,664	374,578,225
<u>Rhode Island Public Transit Authority</u>				
Bus Purchases	29,841,184	1,212,089	1,320,163	26,698,145
GO Issued Proceeds 2000 Ch 55	2,500,000	-	-	-
GO Issued Proceeds 2002 Ch 65	1,700,000	-	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Freight Rail Improvement Project (Third Rail)	-	-	-	-	150,376,847
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	50,000,000
General Revenue	-	-	-	-	3,000,000
Other Highway Funds	-	-	-	-	[67,000,000]
Federal Railroad Administration	-	-	-	-	54,924,601
GARVEE Bonds	-	-	-	-	34,005,000
Motor Fuel Tax Revenue Bonds	-	-	-	-	8,447,246
Pawtucket-Central Falls Train Station Study	-	-	-	-	573,120
Rhode Island Capital Plan Fund	-	-	-	-	140,000
Federal Transit Administration	-	-	-	-	433,120
Other Highway Funds	-	-	-	-	[76,880]
Fixed Guideway (Commuter Rail)	900,000	900,000	270,000	-	85,407,272
Massachusetts Bay Transit Authority	-	-	-	-	6,516,783
Federal Transit Administration	400,000	400,000	200,000	-	68,287,065
Other Highway Funds	-	-	-	-	[40,000]
Gas Tax	-	-	-	-	33,424
GO New Referenda	500,000	500,000	70,000	-	3,570,000
GO Issued Proceeds 2006 Ch. 246	-	-	-	-	2,000,000
GO Unissued Proceeds 2006 Ch. 246	-	-	-	-	5,000,000
Salt Storage Facilities	3,700,000	-	-	-	10,700,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	4,100,000
Rhode Island Capital Plan Fund	3,700,000	-	-	-	6,600,000
East Providence Facility	-	-	-	-	3,000,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	1,800,000
Gas Tax	-	-	-	-	338,000
Rhode Island Capital Plan Fund	-	-	-	-	862,000
Cherry Hill/Lincoln Facility	-	-	-	-	4,330,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	2,955,000
Rhode Island Capital Plan Fund	-	-	-	-	1,375,000
Maintenance Facility Improvements	525,000	-	-	-	850,000
Rhode Island Capital Plan Fund	525,000	-	-	-	850,000
Portsmouth Facility	-	-	-	-	3,500,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	2,065,000
Rhode Island Capital Plan Fund	-	-	-	-	1,435,000
Maintenance Facilities Fire Alarms	325,000	-	-	-	600,000
Rhode Island Capital Plan Fund	325,000	-	-	-	600,000
Transportation Totals	339,078,881	304,527,044	309,887,231	12,222,761	3,046,217,802
<u>Rhode Island Public Transit Authority</u>					
Bus Purchases	3,341,350	24,799,210	15,571,508	-	102,783,649
GO Issued Proceeds 2000 Ch 55	-	-	-	-	2,500,000
GO Issued Proceeds 2002 Ch 65	-	-	-	-	1,700,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
GO Issued Proceeds 2004 Ch 595	128,007	421,993	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	265,000	685,000
GO Unissued Proceeds 2006 Ch 246	-	-	-	1,500,000
GO New Referenda	-	-	-	2,975,000
RIPTA Revolving Loan Fund	1,151,395	-	-	-
RIPTA Operating Funds	480,107	-	-	-
Federal Transit Administration	23,881,675	790,096	1,055,163	21,538,145
Paratransit Vehicles	10,001,330	4,058,885	1,942,684	2,080,437
Rhode Island Capital Plan Fund	-	-	190,400	-
RIPTA Revolving Loan Fund	2,000,266	811,777	198,137	416,087
Federal Transit Administration	8,001,064	3,247,108	1,554,147	1,664,350
Intelligent Transportation Systems Implementation	534,603	809,031	2,125,285	2,747,441
Federal Transit Administration	427,682	647,225	1,700,228	2,266,513
RIPTA Revolving Loan Fund	106,921	161,806	425,057	480,928
Farebox Purchase and Installation	2,882,551	2,052,244	-	-
Federal Transit Administration	2,306,041	1,641,795	-	-
RIPTA Revolving Loan Fund	576,510	410,449	-	-
Land and Buildings	4,439,060	12,620,203	15,585,193	6,733,403
GO Issued Proceeds 1985 Ch 367	18,661	51,699	-	-
Rhode Island Capital Plan Fund	585,149	2,305,486	2,826,733	1,216,681
Local Funds	158,141	20,000	162,500	65,000
RIPTA Operating Funds	113,023	92,724	132,500	65,000
RIPTA Revolving Loan Fund	-	62,700	-	-
Federal Transit Administration	3,564,086	10,087,594	12,463,460	5,386,722
RI Public Transit Authority Totals	47,698,728	20,752,452	20,973,325	38,259,426
<u>Airport Corporation</u>				
Noise Mitigation	14,723,545	16,084,455	12,980,000	6,500,000
Federal Aviation Administration	11,778,836	12,709,164	10,312,000	5,200,000
Airport Corporation Bonds	2,539,600	3,375,291	2,668,000	1,300,000
Airport Corporation General Revenues	405,109	-	-	-
T.F. Green Airport General Improvements	49,947	7,516,519	20,108,019	4,969,621
Federal Aviation Administration	-	823,858	9,376,142	2,422,500
Airport Corporation General Revenues	49,947	103,000	-	-
Airport Corporation Bonds	-	1,589,661	5,731,877	2,547,121
Other Funds	-	5,000,000	5,000,000	-
T.F. Green Expansion	-	-	8,961,200	55,591,600
Federal Aviation Administration	-	-	2,462,100	15,539,700
Airport Corporation Bonds	-	-	6,499,100	40,051,900
Warwick Intermodal Train Station	3,772,114	59,970,576	47,560,799	-
Special Facility Bonds	-	39,614,675	-	-
TIFIA Loan	-	14,000,000	28,000,000	-
Customer Facility Charge	3,772,114	6,355,901	19,560,799	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
GO Issued Proceeds 2004 Ch 595	-	-	-	-	550,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	950,000
GO Unissued Proceeds 2006 Ch 246	-	-	-	-	1,500,000
GO New Referenda	670,000	4,960,000	3,115,000	-	11,720,000
RIPTA Revolving Loan Fund	-	-	-	-	1,151,395
RIPTA Operating Funds	-	-	-	-	480,107
Federal Transit Administration	2,671,350	19,839,210	12,456,508	-	82,232,147
Paratransit Vehicles	1,274,268	3,344,953	2,408,366	-	25,110,923
Rhode Island Capital Plan Fund	-	-	-	-	190,400
RIPTA Revolving Loan Fund	254,854	668,991	481,673	-	4,831,785
Federal Transit Administration	1,019,414	2,675,962	1,926,693	-	20,088,738
Intelligent Transportation Systems Implementation	2,093,647	-	-	-	8,310,007
Federal Transit Administration	1,674,918	-	-	-	6,716,566
RIPTA Revolving Loan Fund	418,729	-	-	-	1,593,441
Farebox Purchase and Installation	-	-	-	-	4,934,795
Federal Transit Administration	-	-	-	-	3,947,836
RIPTA Revolving Loan Fund	-	-	-	-	986,959
Land and Buildings	650,000	650,000	650,000	-	41,327,859
GO Issued Proceeds 1985 Ch 367	-	-	-	-	70,360
Rhode Island Capital Plan Fund	-	-	-	-	6,934,049
Local Funds	65,000	65,000	65,000	-	600,641
RIPTA Operating Funds	65,000	65,000	65,000	-	598,247
RIPTA Revolving Loan Fund	-	-	-	-	62,700
Federal Transit Administration	520,000	520,000	520,000	-	33,061,862
RI Public Transit Authority Totals	7,359,265	28,794,163	18,629,874	-	182,467,233
<u>Airport Corporation</u>					
Noise Mitigation	6,250,000	6,250,000	-	-	62,788,000
Federal Aviation Administration	5,000,000	5,000,000	-	-	50,000,000
Airport Corporation Bonds	1,250,000	1,250,000	-	-	12,382,891
Airport Corporation General Revenues	-	-	-	-	405,109
T.F. Green Airport General Improvements	2,720,000	-	-	-	35,364,106
Federal Aviation Administration	2,040,000	-	-	-	14,662,500
Airport Corporation General Revenues	-	-	-	-	152,947
Airport Corporation Bonds	680,000	-	-	-	10,548,659
Other Funds	-	-	-	-	10,000,000
T.F. Green Expansion	73,501,200	85,952,000	106,256,400	289,736,000	619,998,400
Federal Aviation Administration	18,232,500	18,232,500	-	-	54,466,800
Airport Corporation Bonds	55,268,700	67,719,500	106,256,400	289,736,000	565,531,600
Warwick Intermodal Train Station	-	-	-	-	111,303,489
Special Facility Bonds	-	-	-	-	39,614,675
TIFIA Loan	-	-	-	-	42,000,000
Customer Facility Charge	-	-	-	-	29,688,814

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Federal Highway Administration *	[15,589,824]	-	[9,309,890]	[47,976,221]
GO Issued Proceeds 2000 Ch 595*	[3,964,956]	-	-	-
GO Unissued Proceeds 2006 Ch. 246*	-	-	[2,327,473]	[11,994,055]
Airport Environmental Compliance Projects	-	150,000	7,450,000	7,300,000
Federal Aviation Administration	-	75,000	5,475,000	5,475,000
Airport Corporation Bonds	-	75,000	1,975,000	1,825,000
General Aviation Airport General Improvements	868,918	9,247,836	8,350,619	6,482,650
Federal Aviation Administration	301,394	686,000	3,262,820	3,384,359
Airport Corporation General Revenues	103,776	8,667	163,005	152,833
Airport Corporation Bonds	463,748	8,553,169	4,924,794	2,945,458
Airport Security Enhancements	-	160,000	1,000,000	-
Federal Aviation Administration	-	120,000	750,000	-
Airport Corporation Bonds	-	40,000	250,000	-
Airport Corporation Totals	19,414,524	93,129,386	106,410,637	80,843,871
* Other Highway Funds includes FHWA and G.O. bond expenditures and are bracketed to avoid double counting of these expenditures. Actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's capital budget.				
Transportation Totals	1,085,723,326	474,484,760	494,094,626	493,681,522

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Federal Highway Administration *	[16,046,075]	-	-	-	[88,922,010]
GO Issued Proceeds 2000 Ch 595*	-	-	-	-	[3,964,956]
GO Unissued Proceeds 2006 Ch. 246*	[3,944,018]	-	-	-	[18,265,546]
Airport Environmental Compliance Projects	7,300,000	-	-	-	22,200,000
Federal Aviation Administration	5,475,000	-	-	-	16,500,000
Airport Corporation Bonds	1,825,000	-	-	-	5,700,000
General Aviation Airport General Improvements	8,489,711	5,787,235	9,162,079	1,332,318	49,721,366
Federal Aviation Administration	6,219,100	5,249,258	8,502,292	1,199,086	28,804,309
Airport Corporation General Revenues	-	65,525	183,962	133,232	811,000
Airport Corporation Bonds	2,270,611	472,452	475,825	-	20,106,057
Airport Security Enhancements	-	-	-	-	1,160,000
Federal Aviation Administration	-	-	-	-	870,000
Airport Corporation Bonds	-	-	-	-	290,000
Airport Corporation Totals	98,260,911	97,989,235	115,418,479	291,068,318	902,535,361

* Other Highway Funds includes FHWA and G.O. bond expenditures and are bracketed to avoid double counting of these expenditures.
Actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's capital budget.

Transportation Totals	444,699,057	431,310,442	443,935,584	303,291,079	4,131,220,396
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Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Department of Administration				
Bio-Technology Training Laboratory	198,521	1,479	-	-
Cannon Building	708,735	379,381	515,000	275,000
Cranston Street Armory	5,672,827	1,602,173	1,300,000	1,300,000
Department of Business Regulation Relocation	-	100,000	-	-
DOIT Enterprise Operations Center	-	8,975,000	-	-
Environmental Compliance	1,809,098	587,956	550,000	575,000
Fire Code Compliance - State Buildings	227,958	522,042	500,000	500,000
Forand Building Renovations	-	1,200,000	-	-
Health Laboratory Building Feasibility Study	-	-	175,500	-
Interdepartmental Weapons Range Study	-	-	-	50,000
Ladd Center Water System	-	50,000	500,000	-
Lead Mitigation - Group Homes	-	300,000	300,000	500,000
McCoy Stadium Repairs	1,042,644	794,856	-	-
Office of Health and Human Svcs Relocation	-	100,000	-	-
Old Colony House	355,026	183,339	300,000	300,000
Old State House	109,125	529,845	500,000	-
Pastore Center Building Demolition	-	-	250,000	800,000
Pastore Center Fire Code Compliance	200,712	755,351	900,000	1,000,000
Pastore Center Master Plan	-	600,000	350,000	-
Pastore Center Rehab - DOA Portion	-	530,000	1,000,000	1,500,000
Pastore Power Plant Rehabilitation	1,200,498	1,036,308	2,100,000	-
Pastore Utilities Upgrade	2,396,400	504,282	1,750,000	2,500,000
Pastore Utility Systems Water Tanks and Pipes	876,171	480,000	520,000	415,000
Registry of Motor Vehicles Building A&E	-	400,000	-	-
Replacement of Fueling Tanks	-	600,000	600,000	-
State House Renovations	850,304	4,098,624	2,000,000	2,000,000
State House Terrace Walls/South Stairs	8,120,037	24,081	-	-
State Office Building	1,534,715	1,137,423	500,000	1,775,000
Station Park	-	-	-	200,000
Veterans' Auditorium	1,306,936	24,068	-	-
Washington County Government Center	446,401	88,599	-	160,000
William Powers Building (Administration)	1,590,296	794,957	750,000	750,000
Zambarano Utilities and Infrastructure	-	751,333	600,000	600,000
Subtotal	28,646,404	27,151,097	15,960,500	15,200,000
Legislature				
Legislative Office Building	-	-	-	-
Subtotal	-	-	-	-
Department of Children, Youth and Families				
Eckerd Camp E-Hun-Tee	-	85,000	65,000	-
Fire Code Upgrades - Youth Group Homes	87,968	753,690	500,000	500,000
Groden - Cowesett Road	-	-	-	165,000
Groden Center - Mt. Hope	63,215	16,445	-	-
NAFI Center	-	-	550,000	584,224
Spurwink/RI - Pine Swamp Road	-	-	95,000	-

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Department of Administration					
Bio-Technology Training Laboratory	-	-	-	-	200,000
Cannon Building	270,000	150,000	-	-	2,298,116
Cranston Street Armory	1,300,000	1,300,000	1,300,000	-	13,775,000
Department of Business Regulation Relocation	-	-	-	-	100,000
DOIT Enterprise Operations Center	-	-	-	-	8,975,000
Environmental Compliance	600,000	600,000	600,000	-	5,322,054
Fire Code Compliance - State Buildings	500,000	300,000	-	-	2,550,000
Forand Building Renovations	-	-	-	-	1,200,000
Health Laboratory Building Feasibility Study	-	-	-	-	175,500
Interdepartmental Weapons Range	-	-	-	-	50,000
Ladd Center Water System	-	-	-	-	550,000
Lead Mitigation	500,000	-	-	-	1,600,000
McCoy Stadium Repairs	-	-	-	-	1,837,500
Office of Health and Human Svcs Relocation	-	-	-	-	100,000
Old Colony House	-	-	-	-	1,138,365
Old State House	-	-	-	-	1,138,970
Pastore Center Building Demolition	550,000	-	-	-	1,600,000
Pastore Center Fire Code Compliance	1,000,000	-	-	-	3,856,063
Pastore Center Master Plan	-	-	-	-	950,000
Pastore Center Rehab - DOA Portion	1,500,000	1,500,000	-	-	6,030,000
Pastore Power Plant Rehabilitation	-	-	-	-	4,336,806
Pastore Utilities Upgrade	1,500,000	1,500,000	2,000,000	-	12,150,682
Pastore Utility Systems Water Tanks and Pipes	620,000	-	-	-	2,911,171
Registry of Motor Vehicles Building A&E	-	-	-	-	400,000
Replacement of Fueling Tanks	-	-	-	-	1,200,000
State House Renovations	6,000,000	6,000,000	-	-	20,948,928
State House Terrace Walls/South Stairs	-	-	-	-	8,144,118
State Office Building	2,000,000	1,500,000	-	-	8,447,138
Station Park	200,000	-	-	-	400,000
Veterans' Auditorium	-	-	-	-	1,331,004
Washington County Government Center	-	-	-	-	695,000
William Powers Building (Administration)	600,000	600,000	-	-	5,085,253
Zambarano Utilities and Infrastructure	300,000	300,000	-	-	2,551,333
Subtotal	17,440,000	13,750,000	3,900,000	-	122,048,001
Legislature					
Legislative Office Building	3,000,000	5,000,000	7,000,000	-	15,000,000
Subtotal	3,000,000	5,000,000	7,000,000	-	15,000,000
Department of Children, Youth and Families					
Eckerd Camp E-Hun-Tee	-	-	-	-	150,000
Fire Code Upgrades - Youth Group Homes	1,000,000	1,000,000	881,702	-	4,723,360
Groden - Cowesett Road	-	-	-	-	165,000
Groden Center - Mt. Hope	-	-	-	-	79,660
NAFI Center	-	-	-	-	1,134,224
Spurwink/RI - Pine Swamp Road	-	-	-	-	95,000

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Spurwink/RI - Rhode Island Avenue	-	-	-	-
Training School - Girls Facility	100,110	-	-	-
Training School - New Facility	129,520	-	-	-
Subtotal	380,813	855,135	1,210,000	1,249,224
Human Services				
Blind Vending Facilities	49,951	100,000	125,000	150,000
Subtotal	49,951	100,000	125,000	150,000
Mental Health, Retardation, & Hospitals				
Central Power Plant Rehabilitation	-	-	-	-
Community Facilities - Fire Code Upgrades	671,270	1,378,730	1,250,000	1,500,000
DD Private Waiver Comm. Facilities Fire Upgrades	33,888	374,521	767,201	966,482
Eastman House	-	221,521	-	-
Electronic Medical Records	-	-	-	-
Eleanor Slater HVAC & Elevator Upgrades	-	-	555,000	2,000,000
Hospital Consolidation	-	3,700,000	4,470,000	-
Mental Health Community Facilities/Capital Repair	-	250,000	250,000	250,000
Mental Health Residences (Housing Development)	-	400,000	1,100,000	1,100,000
MR Community Facilities - Capital Repair	3,035,678	2,116,215	2,000,000	2,000,000
MR/DD Residential Development	2,190,768	500,000	1,199,430	1,100,000
Pastore Medical Center Rehabilitation	2,416,280	311,385	1,000,000	1,000,000
Regional Center Repair/Rehabilitation	271,442	318,464	500,000	500,000
Substance Abuse Facilities Asset Protection	695,411	211,936	200,000	200,000
Zambarano Buildings	246,863	643,273	760,000	180,000
Subtotal	9,561,600	10,426,045	14,051,631	10,796,482
Governor's Commission on Disabilities				
Handicapped Accessibility - Facility Renovations	397,449	236,551	300,000	400,000
Subtotal	397,449	236,551	300,000	400,000
Elementary and Secondary Education				
Davies Career and Technical School - HVAC	137,156	365,109	400,000	400,000
Davies School - Roof Repair	462,569	507,000	740,000	800,000
Davies School Asset Protection	-	82,400	100,000	125,000
Shepard Building Air Quality Remediation	-	286,500	-	-
State-Owned Schools - Chariho Repairs	-	-	-	500,000
State-Owned Schools - Supplemental	-	-	-	-
Subtotal	599,725	1,241,009	1,240,000	1,825,000
Office of Higher Education				
Asset Protection - CCRI	6,756,508	2,650,050	1,192,355	1,228,125
Asset Protection - RIC	12,674,128	2,112,657	1,873,700	1,929,910
Asset Protection - URI	27,720,108	4,797,449	4,315,185	4,444,640
CCRI Fire Code and HVAC	-	1,700,000	1,700,000	-
CCRI Knight Campus Nursing Program	-	60,000	65,000	-
New Chemistry Building	-	-	300,000	-

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Spurwink/RI - Rhode Island Avenue	165,000	-	-	-	165,000
Training School - Girls Facility	-	-	-	-	100,110
Training School - New Facility	-	-	-	-	129,520
Subtotal	1,165,000	1,000,000	881,702	-	6,741,874
Human Services					
Blind Vending Facilities	150,000	150,000	150,000	-	874,951
Subtotal	150,000	150,000	150,000	-	874,951
Mental Health, Retardation, & Hospitals					
Central Power Plant Rehabilitation	-	-	-	-	-
Community Facilities - Fire Code Upgrades	1,500,000	900,000	-	-	7,200,000
DD Private Waiver Comm. Facilities Fire Upgrades	966,048	353,075	326,645	-	3,787,860
Eastman House	-	-	-	-	221,521
Electronic Medical Records	-	400,000	4,000,000	-	4,400,000
Eleanor Slater HVAC & Elevator Upgrades	1,445,000	-	-	-	4,000,000
Hospital Consolidation	-	-	-	-	8,170,000
Mental Health Community Facilities/Capital Repair	300,000	300,000	300,000	-	1,650,000
Mental Health Residences (Housing Development)	1,100,000	1,100,000	1,100,000	-	5,900,000
MR Community Facilities - Capital Repair	2,000,000	2,000,000	2,000,000	-	15,151,893
MR/DD Residential Development	1,100,000	1,100,000	1,100,000	-	8,290,198
Pastore Medical Center Rehabilitation	1,000,000	2,000,000	2,000,000	-	9,727,665
Regional Center Repair/Rehabilitation	500,000	500,000	500,000	-	3,089,906
Substance Abuse Facilities Asset Protection	200,000	300,000	300,000	-	2,107,347
Zambarano Buildings	700,000	2,000,000	725,000	-	5,255,136
Subtotal	10,811,048	10,953,075	12,351,645	-	78,951,526
Governor's Commission on Disabilities					
Handicapped Accessibility - Facility Renovations	500,000	600,000	700,000	-	3,134,000
Subtotal	500,000	600,000	700,000	-	3,134,000
Elementary and Secondary Education					
Davies Career and Technical School - HVAC	400,000	500,000	-	-	2,202,265
Davies School - Roof Repair	676,800	379,000	45,000	-	3,610,369
Davies School Asset Protection	150,000	150,000	-	-	607,400
Shepard Building Air Quality Remediation	-	-	-	-	286,500
	700,000	400,000	-	-	1,600,000
	3,084,500	-	-	-	3,084,500
Subtotal	5,011,300	1,429,000	45,000	-	11,391,034
Office of Higher Education					
Asset Protection - CCRI	1,264,970	1,302,920	1,342,000	-	15,736,928
Asset Protection - RIC	1,987,800	2,047,440	2,108,865	-	24,734,500
Asset Protection - URI	4,577,980	4,715,320	4,856,780	-	55,427,462
CCRI Fire Code and HVAC	-	-	-	-	3,400,000
CCRI Knight Campus Nursing Program	-	-	-	-	125,000
New Chemistry Building	-	-	-	-	300,000

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Nursing & Associated Health Building	-	-	300,000	-
URI - Lippitt Hall Rehabilitation	-	4,605,000	1,600,000	-
West Kingston Superfund Site Remediation	2,810,000	954,000	-	-
Subtotal	49,960,744	16,879,156	11,346,240	7,602,675
Atomic Energy Commission				
Atomic Energy Comm. Asset Protection	-	50,000	50,000	50,000
Subtotal	-	50,000	50,000	50,000
Public Telecommunications Authority				
Channel 36 Digital Conversion	-	-	-	-
Subtotal	-	-	-	-
Attorney General				
Building Renovations and Repairs	400,966	404,880	275,000	375,000
Subtotal	400,966	404,880	275,000	375,000
Department of Corrections				
Bernadette Guay Bldg Roof, Plumb. & HVAC	203,356	981,644	230,000	-
Corrections Asset Protection	1,154,365	3,221,711	2,500,000	2,500,000
General Renovations - Maximum	945,895	403,105	450,000	-
ISC Exterior Envelope and HVAC Renovation	-	-	-	100,000
Minimum Security Kitchen Expansion	-	-	-	-
New Women's Correctional Facility	-	-	100,000	-
Pinel Building Renovations	-	-	-	-
Reintegration Center	2,663,226	2,319,020	-	-
Women's - Plumbing/Bathroom Renovations	353,600	856,000	-	-
Women's - Roof, Masonry, & General Renovations	2,907,735	1,026,103	-	-
Subtotal	8,228,177	8,807,583	3,280,000	2,600,000
Judicial				
Blackstone Valley Courthouse Feasibility Study	216,920	83,080	-	-
Garrahy Ceiling and Lighting Replacement	-	600,000	900,000	-
Judicial Complexes Asset Protection	99,283	450,717	500,000	525,000
Judicial Complexes - HVAC	1,171,892	400,000	300,000	300,000
Subtotal	1,488,095	1,533,797	1,700,000	825,000
Military Staff				
AMC - HVAC/Slate Roof Replacement	-	644,000	1,100,000	950,000
Benefit Street Arsenal Rehabilitation	17,000	-	-	400,000
Federal Armories - Fire Code Compliance	-	59,395	12,500	12,500
Logistics/Maintenance Facilities - Fire Code	-	50,000	7,500	-
Military Staff Asset Protection	144,350	265,650	220,500	231,525
Quonset Point Hangar/AASF	1,945,001	1,335,000	-	-
Schofield Armory - Roof & Windows	169,529	170,471	-	-
State Armories - Fire Code Compliance	-	184,375	75,000	50,000
Woonsocket Building Demolition	-	71,250	-	-
Subtotal	2,275,880	2,780,141	1,415,500	1,644,025

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Nursing & Associated Health Building	-	-	-	-	300,000
URI - Lippitt Hall Rehabilitation	-	-	-	-	6,205,000
West Kingston Superfund Site Remediation	-	-	-	-	3,764,000
Subtotal	7,830,750	8,065,680	8,307,645	-	109,992,890
Atomic Energy Commission					
Asbestos Abatement of Lab Wing	50,000	50,000	-	-	250,000
Subtotal	50,000	50,000	-	-	250,000
Public Telecommunications Authority					
Channel 36 Digital Conversion	-	-	-	-	-
Subtotal	-	-	-	-	-
Attorney General					
Building Renovations and Repairs	950,000	377,500	287,500	100,000	3,170,846
Subtotal	950,000	377,500	287,500	100,000	3,170,846
Department of Corrections					
Bernadette Guay Bldg Roof, Plumb. & HVAC	-	-	-	-	1,415,000
Corrections Asset Protection	3,000,000	3,000,000	3,000,000	-	18,376,076
General Renovations - Maximum	-	-	-	-	1,799,000
ISC Exterior Envelope and HVAC Renovation	1,400,000	4,000,000	-	-	5,500,000
Minimum Security Kitchen Expansion	1,750,000	2,691,610	-	-	4,441,610
New Women's Correctional Facility	-	-	-	-	100,000
Pinel Building Renovations	-	-	-	-	-
Reintegration Center	-	-	-	-	4,982,246
Women's - Plumbing/Bathroom Renovations	-	-	-	-	1,209,600
Women's - Roof, Masonry, & General Renovations	-	-	-	-	3,933,838
Subtotal	6,150,000	9,691,610	3,000,000	-	41,757,370
Judicial					
Blackstone Valley Courthouse Feasibility Study	-	-	-	-	300,000
Garrahy Ceiling and Lighting Replacement	-	-	-	-	1,500,000
Garrahy Judicial Complex - Jury Box	550,000	600,000	600,000	-	3,325,000
Judicial Complexes - HVAC	300,000	300,000	300,000	-	3,071,892
Subtotal	850,000	900,000	900,000	-	8,196,892
Military Staff					
AMC - HVAC/Slate Roof Replacement	-	-	-	-	2,694,000
Benefit Street Arsenal Rehabilitation	-	-	-	-	417,000
Federal Armories - Fire Code Compliance	-	-	-	-	84,395
Logistics/Maintenance Facilities - Fire Code	-	-	-	-	57,500
Military Staff Asset Protection	243,101	255,256	268,018	-	1,628,400
Quonset Point Hangar/AASF	-	-	-	-	3,280,001
Schofield Armory - Roof & Windows	-	-	-	-	340,000
State Armories - Fire Code Compliance	-	-	-	-	309,375
Woonsocket Building Demolition	-	-	-	-	71,250
Subtotal	243,101	255,256	268,018	-	8,881,921

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
Public Safety				
E-911 Building Renovations	-	-	55,000	-
Barracks Renovations	359,481	150,000	750,000	750,000
Headquarters Complex Expansion (NG Facilities)	-	-	-	-
Headquarters Repairs/Renovations	1,009,815	134,682	-	-
New State Police Headquarters/Training Facility	-	2,000,000	10,000,000	14,000,000
Parking Area Improvements	26,090	-	50,000	100,000
Statewide Microwave/IT Upgrade	-	-	7,070,000	-
Subtotal	1,395,386	2,284,682	17,925,000	14,850,000
Environmental Management				
Bay Islands Park System	-	-	-	1,000,000
Dam Repair	4,305,825	300,000	-	1,710,000
Fish & Wildlife Maintenance Facility	-	-	-	75,000
Fort Adams Rehabilitation	1,500,000	250,000	250,000	250,000
Galilee Piers	4,305,119	460,101	1,000,000	1,500,000
Great Swamp Wildlife Management Center	-	-	-	-
Jamestown Fishing Pier	65,181	100,000	-	-
Newport Piers	3,977,598	950,000	250,000	250,000
Recreational Facilities Improvements	1,549,782	1,143,793	1,030,000	1,060,900
Superfund	-	1,275,000	-	-
Wickford Marine Facilities - Enforcement	229,510	510,000	-	-
Allins Cove Salt Marsh Restoration Project	216,500	5,500	-	-
Dredging of Providence River Shipping Channel	-	1,590,590	1,655,509	-
Big River Management Area	851,150	101,835	100,000	110,000
Subtotal	17,000,665	6,686,819	4,285,509	5,955,900
Department of Transportation				
Cherry Hill/Lincoln Facility	-	625,000	750,000	-
East Providence Facility Renovation	-	-	862,000	-
Maintenance Facility Fire Alarms	-	-	150,000	125,000
Maintenance Facility Improvements	-	200,000	-	125,000
Pawtucket-Central Falls Train Station Study	59,753	40,247	20,000	20,000
Portsmouth Facility	-	-	-	1,435,000
Salt Storage Facilities	-	-	1,400,000	1,500,000
Subtotal	59,753	865,247	3,182,000	3,205,000
Rhode Island Public Transit Authority				
Land & Buildings (RIPTA)	585,149	2,305,486	2,826,733	1,216,681
Paratransit Vehicles (RIPTA)	-	-	190,400	-
Subtotal	585,149	2,305,486	3,017,133	1,216,681
Total Rhode Island Capital Plan Fund Projects	\$ 121,030,757	\$ 82,607,628	\$ 79,363,513	\$ 67,944,987

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2011	FY 2012	FY 2013	Post-FY 2013	
Public Safety					
E-911 Building Renovations	-	-	-	-	55,000
Barracks Renovations	1,745,000	-	-	-	3,754,481
Headquarters Complex Expansion (NG Facilities)	-	-	-	-	-
Headquarters Repairs/Renovations	-	-	-	-	1,144,497
New State Police Headquarters/Training Facility	-	-	-	-	26,000,000
Parking Area Improvements	75,000	-	-	-	251,090
Statewide Microwave/IT Upgrade	-	-	-	-	7,070,000
Subtotal	1,820,000	-	-	-	38,275,068
Environmental Management					
Bay Islands Park System	1,066,361	-	-	-	2,066,361
Dam Repair	250,000	1,350,000	750,000	-	8,665,825
Fish & Wildlife Maintenance Facility	250,000	-	-	-	325,000
Fort Adams Rehabilitation	250,000	250,000	250,000	-	3,000,000
Galilee Piers	1,000,000	750,000	500,000	-	9,515,220
Great Swamp Wildlife Management Center	-	1,700,000	-	-	1,700,000
Jamestown Fishing Pier	-	-	-	-	165,181
Newport Piers	250,000	250,000	250,000	-	6,177,598
Recreational Facilities Improvements	1,092,730	1,125,510	1,159,275	-	8,161,990
Superfund	-	-	-	-	1,275,000
Wickford Marine Facilities - Enforcement	-	-	-	-	739,510
Allins Cove Salt Marsh Restoration Project	-	-	-	-	222,000
Dredging of Providence River Shipping Channel	-	-	-	-	3,246,099
Big River Management Area	120,000	130,000	140,000	-	1,552,985
Subtotal	4,279,091	5,555,510	3,049,275	-	46,812,769
Department of Transportation					
Cherry Hill/Lincoln Facility	-	-	-	-	1,375,000
East Providence Facility Renovation	-	-	-	-	862,000
Maintenance Facility Fire Alarms	325,000	-	-	-	600,000
Maintenance Facility Improvements	525,000	-	-	-	850,000
Pawtucket-Central Falls Train Station Study	-	-	-	-	140,000
Portsmouth Facility	-	-	-	-	1,435,000
Salt Storage Facilities	3,700,000	-	-	-	6,600,000
Subtotal	4,550,000	-	-	-	11,862,000
Rhode Island Public Transit Authority					
Land & Buildings (RIPTA)	-	-	-	-	6,934,049
Paratransit Vehicles (RIPTA)	-	-	-	-	190,400
Subtotal	-	-	-	-	7,124,449
Total Rhode Island Capital Plan Fund Projects	\$ 64,800,290	\$ 57,777,631	\$ 40,840,785	\$ 100,000	\$ 514,465,591

Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements			
	Pre-FY 2008	FY 2008	FY 2009	FY 2010
<u>Rhode Island Resource Recovery Corporation</u>				
Phase IV Closure and Postclosure	7,994,762	1,024,511	1,774,642	376,631
RRC General Revenues	7,994,762	1,024,511	1,774,642	376,631
Superfund Remediation and Phase I Closure	26,794,048	1,657,241	1,311,556	1,123,501
RRC General Revenues	26,794,048	1,657,241	1,311,556	1,123,501
Landfill Ops/Equipment/Veh./Machinery	32,825,822	3,730,500	2,627,500	3,256,500
RRC General Revenues	32,825,822	3,730,500	2,627,500	3,256,500
Industrial Park Development	15,742,127	4,113,366	3,071,900	1,550,000
RRC General Revenues	15,742,127	4,113,366	3,071,900	1,550,000
MRF - System Enhancement/Maintenance	19,306,582	1,710,848	2,843,000	1,368,000
RRC General Revenues	19,306,582	1,710,848	2,843,000	1,368,000
Closure of Landfill Phases II & III	11,003,272	290,739	164,736	172,491
RRC General Revenues	11,003,272	290,739	164,736	172,491
Phase V Construction/Closure	-	8,533,881	8,421,274	7,420,713
RRC General Revenues	-	8,533,881	8,421,274	7,420,713
Facility Improvements	11,971,181	157,000	20,000	25,000
RRC General Revenues	11,971,181	157,000	20,000	25,000
Tipping Facility	19,686,846	485,000	1,810,000	556,000
RRC General Revenues	19,686,846	485,000	1,810,000	556,000
MIS System Maintenance/Enhancement	965,472	142,900	52,510	30,000
RRC General Revenues	965,472	142,900	52,510	30,000
Landfill Gas Collection System	6,643,370	4,304,145	3,954,145	3,804,145
RRC General Revenues	6,643,370	4,304,145	3,954,145	3,804,145
Phase VI Design & Construction	-	6,124,500	6,950,900	8,132,467
RRC General Revenues	-	6,124,500	6,950,900	8,132,467
Leachate Facility	2,929,028	725,000	2,125,000	1,625,000
RRC General Revenues	2,929,028	725,000	2,125,000	1,625,000
Recovermat Facility	3,739,964	948,000	375,000	230,000
RRC General Revenues	3,739,964	948,000	375,000	230,000
Cedar Swamp Brook Relocation Phase II	8,759,857	300,000	60,000	-
RRC General Revenues	8,759,857	300,000	60,000	-
Resource Recovery Corporation Totals	168,362,331	34,247,631	35,562,163	29,670,448

Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements				
	FY 2011	FY 2012	FY 2013	Post-FY 2013	Totals
<u>Rhode Island Resource Recovery Corporation</u>					
Phase IV Closure and Postclosure	325,937	193,221	111,967	1,201,694	13,003,365
EPA Mandated Trust Fund	325,937	193,221	111,967	1,201,694	13,003,365
Superfund Remediation	1,112,500	1,098,215	1,142,971	2,051,647	36,291,679
EPA Mandated Trust Fund	1,112,500	1,098,215	1,142,971	2,051,647	36,291,679
Landfill Ops/Equipment/Veh./Machinery	3,436,500	2,856,500	2,961,500	700,000	52,394,822
RRC General Revenues	3,436,500	2,856,500	2,961,500	700,000	52,394,822
Industrial Park Development	50,000	-	-	-	24,527,393
RRC General Revenues	50,000	-	-	-	24,527,393
MRF - System Enhancement/Maintenance	1,670,000	917,500	1,573,000	-	29,388,930
RRC General Revenues	1,670,000	917,500	1,573,000	-	29,388,930
Closure of Landfill Phases II & III	85,665	136,470	70,291	2,259,344	14,183,008
EPA Mandated Trust Fund	85,665	136,470	70,291	2,259,344	14,183,008
Phase V Construction/Closure	11,592,793	6,982,484	5,974,396	40,209,058	89,134,599
RRC General Revenues	11,592,793	6,982,484	5,974,396	40,209,058	89,134,599
Facility Improvements	550,000	175,000	25,000	-	12,923,181
RRC General Revenues	550,000	175,000	25,000	-	12,923,181
Tipping Facility	1,100,000	550,000	1,100,000	-	25,287,846
RRC General Revenues	1,100,000	550,000	1,100,000	-	25,287,846
MIS System Maintenance/Enhancement	30,000	30,000	30,000	-	1,280,882
RRC General Revenues	30,000	30,000	30,000	-	1,280,882
Landfill Gas Collection System	3,804,145	3,804,145	3,804,145	-	30,118,240
RRC General Revenues	3,804,145	3,804,145	3,804,145	-	30,118,240
Phase VI Design & Construction	6,870,418	10,756,697	13,760,558	40,313,807	92,909,347
RRC General Revenues	6,870,418	10,756,697	13,760,558	40,313,807	92,909,347
Leachate Facility	-	-	-	-	7,404,028
RRC General Revenues	-	-	-	-	7,404,028
Recovermat Facility	225,000	355,000	350,000	-	6,222,964
RRC General Revenues	225,000	355,000	350,000	-	6,222,964
Cedar Swamp Brook Relocation Phase II	-	-	-	-	9,119,857
RRC General Revenues	-	-	-	-	9,119,857
Resource Recovery Corporation Totals	30,852,958	27,855,232	30,903,828	86,735,550	444,190,141

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Section 5

Technical Appendices

Appendices Overview

The Appendices contain information relating to the Rhode Island's outstanding debt and projected debt service.

Appendix A – Projected Net Tax Supported Debt

This analysis is performed to identify all debt that is considered "tax supported" debt, and provide insight on the future course of the Rhode Island's tax supported debt. This summary is supported in later appendices, which provide debt service schedules by issues for all outstanding and projected debt issues. Debt outstanding by issuer is also provided in separate schedules.

In both the debt service schedules and the summary of net tax supported debt outstanding, an attempt has been made to project those revenues which would offset the state's obligation.

The following assumptions were made in projecting the State of Rhode Island's net tax supported debt outstanding:

Items Included in Calculation - All debts included in Moody's Investors' Service tax supported debt calculation have been included. The general obligation bonds that are outstanding for Narragansett Bay Commission, and Rhode Island Refunding Bond Authority, which were obligations outstanding for the Narragansett Bay Commission are excluded in the "Adjusted" Net Tax Supported Debt since they are funded by user fees. In FY 1997 through FY 1999, the EDC Alpha Beta moral obligation debt was also included since the state made a partial payment on that debt.

Certain revenue bonds of the Economic Development Corporation and certificates of participation lease obligations are or will be long term in nature and may result in financial commitments that would be funded in part by general revenues.

Appendix B – Outstanding and Projected Debt by Issuer and Debt Ratios

This appendix includes the outstanding balances of the state's obligations as well as the proposed issuance of new debt and the anticipated reduction in debt due to prepayment or defeasance.

Proposed Issues - Interest rates for fixed rate general obligation bonds to be issued to fund FY 2009 projects are projected at 5.0 percent. Interest rates for issuance of twenty-year fixed rate certificates of participation are estimated at 5.5 percent. Division of Motor Vehicles debt is assumed to be issued at 4.5% and amortized over seven years. Innovative Technology Bonds are assumed to be issued at 4.5% and amortized over ten years. Projected amortization schedules are found in the exhibits contained in Appendix C of the State's Capital Budget.

(Amounts below are shown in millions)

FY 2008 Technology - \$13.41
FY 2008 School for the Deaf - \$31.2
FY 2008 DMV System - \$6.775
FY 2009 General Obligation Bonds - \$122.1
FY 2009 URI Energy Conservation- \$11.36
FY 2009 Pastore/Zambarano Energy- \$53.43
FY 2009 EDC – Motor Fuel Bonds - \$14.9
FY 2009 DMV/Virks Buildings - \$23.93
FY 2010 General Obligation Bonds \$134.0
FY 2010 DMV System - \$6.225
FY 2011 General Obligation Bonds - \$89.0
FY 2012 General Obligation - \$110.2
FY 2013 General Obligation - \$94.9

2) **Debt Ratios** - Personal income data are derived from the November 2007 Revenue Estimating Conference consensus economic forecast. General revenue receipts projections are consistent with the Governor's FY 2009 recommended budget as well as the outyear projections contained in the Five-Year Report.

Appendices Overview

Appendix C – Debt Service Payable by Issuer

The gross debt service payable on all outstanding and proposed debts of the state is adjusted to reflect the estimated disbursement for debt service. A table of contents is provided at the beginning of this appendix to assist the reader in locating specific schedules.

1. Debt Service on obligations that have debt service reserve funds available will be offset in the year in which cash reserve funds are available. It is assumed that reserve funds will be invested and interest earnings will offset the state's lease payment.

2. User fee funded debt service of the Narragansett Bay Commission, are adjusted out to reflect the fact that the state does not appropriate for these obligations.

3. Assumes the state appropriates only debt service for the Convention Center Authority.

4. The receipt of federal funds in the schedule does not offset the lease for the Department of Labor and Training's Howard Center Complex, although the operating budget anticipates the continued receipt of significant federal funds to cover the lease.

5. It is assumed that the EDC bonds issued for the Collaborative Smithfield Corporation will be paid by Collaborative Smithfield Corporation, and the projected issue for Browne & Sharpe will also be paid by leasee.

6. The obligations arising from the performance based contracts between the Rhode Island Economic Development Corporation and private entities are projected to result in state appropriations due to the projected achievement of performance targets. In FY 2009, it assumes the Fidelity Phase I is \$2.5 million and Providence Place Mall obligations are \$3.6 million. For FY2009 and thereafter, it is

assumed that the State pays \$2.5 million on Fidelity Phase I and \$100,000 on the Fidelity Phase II transaction. In FY2010 and thereafter, the forecast assumes payment of \$2.5 million on Fidelity I and \$0.9 million on Fidelity II. The forecast assumes no requirement for the Bank of America obligation transaction, which if earned would total approximately \$0.3 million. The forecast assumes no requirement for the Bank of America obligation transaction, which if earned would total approximately \$0.3 million.

Appendix D – Debt Reduction Program

The state utilized accelerated tobacco master settlement proceeds to defease debt in June 2002. The impact of this is reflected in the capital budget and is detailed in Appendix D.

Appendix E – State of Rhode Island Bond Referenda

Appendix E provides information relating to general obligation bond referenda. It provides a historical perspective on all bond referenda presented to the voters at each election since 1972, identifying the amounts presented, the amounts approved by the voters, and the actual vote count for each question.

Appendix F – Analysis of Bond Authorizations

Appendix F contains information relating to the state's debt by providing a historical perspective by functional purpose of the debt. This appendix shows the amount of debt approved by functional category since 1979, the amount of bonds actually issued from that authorization, the amount of authorization extinguished or unissued debt as of January 2008. The table also reflects the specific authorizations that are budgeted.

Appendix G – Debt Issuance

Appendix G contains information relating to the amount of debt issued each year since 1982, including state general obligation bonds, Rhode Island Public Buildings Authority bonds, Lease

Appendices Overview

Participation Certificates, Convention Center Authority bonds, Depositors Economic Protection Corporation bonds and other debt.

Appendix H – Transportation GARVEE Bonds

The state utilized the Economic Development Corporation as a financing vehicle to issue bonds for transportation projects that are secured by federal grants. The debt service on the bonds issued, which will be funded by future federal grants, is reflected in this appendix for information purposes.

Appendix I - Glossary

Appendix I is a glossary of terms relevant to capital budgeting and debt issuance.

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Appendix A
Projected Net Tax
Supported Debt

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30, 1994	Obligations June 30, 1995	Obligations June 30, 1996
Direct Debt:			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	-	-	-
Various purpose bonds	705,997	716,571	740,343
Subtotal	705,997	716,571	740,343
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	31,000	31,000	31,000
Blackstone Valley District Commission bonds	17,578	16,181	-
Narragansett Bay District Commission bonds	10,362	9,887	24,908
Subtotal	58,940	57,068	55,908
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	501,445	494,170	320,725
Public Buildings Authority Lease Rental Bonds	241,355	229,090	215,870
Rhode Island Refunding Bond Authority-Direct	9,435	8,020	6,635
Rhode Island Refunding Bond Auth.-Narr Bay	150	130	110
Convention Center Authority	355,840	352,035	347,080
Economic Development Corporation-Transportation(motor fuel)	-	-	-
Economic Development Corporation-Trans. (Proposed motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	6,470	3,130	1,005
Certificates of Participation - Intake Center	29,265	28,185	27,040
Certificates of Participation - Attorney General	-	-	4,500
Certificates of Participation- DLT Howard Complex	-	-	-
Certificates of Participation-Shepard's Building(originally EDC)	34,070	34,070	33,680
Certificates of Participation-Howard Steam Plant	-	-	-
Certificates of Participation-Kent County Courthouse	-	-	-
Certificates of Participation-Traffic Tribunal Court Complex	-	-	-
Certificates of Participation-Training School	-	-	-
Certificates of Participation-Information Technology	-	-	-
Certificates of Participation-School for the Deaf	-	-	-
Certificates of Participation-DMV/Virks Buildings	-	-	-
Certificates of Participation-Womens Correctional Facility	-	-	-
Certificates of Participation-Energy Conservation	-	-	-
Certificates of Participation-Divison of Motor Vehicle System	-	-	-
Certificates of Participation-Innovative Technology	-	-	-
RIHMFC Neighborhood Opportunities Housing Program	-	-	-
Economic Development Corporation-Masonic Temple	-	-	-
Economic Development Corporation-URI Power Plant	-	-	-
Economic Development Corporation- McCoy Stadium	-	-	-
Economic Development Corporation- URI Energy Conservation	-	-	-
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	30,000	30,000	29,700
Economic Development Corporation- Pastore/Zambarano Energy Conservation	-	-	-
Economic Development Corporation- Central Falls Detention Center	30,106	29,855	29,574
Subtotal	1,238,136	1,208,685	1,015,919
Performance Based Agreements			
Economic Development Corporation- Fidelity Building I	-	-	25,000
Economic Development Corporation- Fidelity Building II	-	-	-
Economic Development Corporation- Fleet Bank	-	-	-
Subtotal	-	-	25,000
Gross Debt	2,003,073	1,982,324	1,837,170
Less: Adjustments for Agency Payments:	(119,196)	(117,053)	(115,292)
Net Tax Supported Debt and Other Obligations	1,883,877	1,865,271	1,721,878
Debt Ratios			
Personal Income	22,170,000	22,800,000	24,271,500
Debt as a percent of Personal Income	8.50%	8.18%	7.09%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30, 1997	Obligations June 30, 1998	Obligations June 30, 1999
Direct Debt:			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	-	36,500	36,500
Various purpose bonds	<u>774,622</u>	<u>731,133</u>	<u>753,544</u>
Subtotal	774,622	767,633	790,044
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	31,000	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	<u>23,907</u>	<u>22,635</u>	<u>21,388</u>
Subtotal	54,907	22,635	21,388
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	312,725	196,420	107,990
Public Buildings Authority Lease Rental Bonds	202,750	184,405	171,640
Rhode Island Refunding Bond Authority-Direct	5,275	3,940	2,615
Rhode Island Refunding Bond Auth.-Narr Bay	90	75	60
Convention Center Authority	341,880	335,970	329,665
Economic Development Corporation-Transportation(motor fuel)	-	-	-
Economic Development Corporation-Trans. (Proposed motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	190	-	-
Certificates of Participation - Intake Center	28,185	26,895	25,160
Certificates of Participation - Attorney General	4,360	4,215	4,065
Certificates of Participation- DLT Howard Complex	24,000	24,000	24,000
Certificates of Participation-Shepard's Building(originally EDC)	33,265	33,620	32,535
Certificates of Participation-Howard Steam Plant	-	-	-
Certificates of Participation-Kent County Courthouse	-	-	-
Certificates of Participation-Traffic Tribunal Court Complex	-	-	-
Certificates of Participation-Training School	-	-	-
Certificates of Participation-Information Technology	-	-	-
Certificates of Participation-School for the Deaf	-	-	-
Certificates of Participation-DMV/Virks Buildings	-	-	-
Certificates of Participation-Womens Correctional Facility	-	-	-
Certificates of Participation-Energy Conservation	-	-	-
Certificates of Participation-Divison of Motor Vehicle System	-	-	-
Certificates of Participation-Innovative Technology	-	-	-
RIHMFC Neighborhood Opportunities Housing Program	-	-	-
Economic Development Corporation-Masonic Temple	-	-	16,395
Economic Development Corporation-URI Power Plant	-	11,825	11,105
Economic Development Corporation- McCoy Stadium	-	-	-
Economic Development Corporation- URI Energy Conservation	-	-	-
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	29,380	29,040	28,675
Economic Development Corporation- Pastore/Zambarano Energy Conservation	-	-	-
Economic Development Corporation- Central Falls Detention Center	29,274	28,949	-
Subtotal	1,011,374	879,354	753,905
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	25,000	25,000	25,000
Economic Development Corporation- Fidelity Building II	-	-	-
Economic Development Corporation- Fleet Bank	-	11,000	10,890
Subtotal	25,000	36,000	35,890
Gross Debt	1,865,903	1,705,622	1,601,227
Less: Adjustments for Agency Payments	(113,651)	(88,300)	(45,368)
Net Tax Supported Debt	1,752,252	1,617,322	1,555,859
Debt Ratios			
	25,646,000	27,190,000	28,210,824
Debt as a percent of Personal Income	6.83%	5.95%	5.52%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30, 2000	Obligations June 30, 2001	Obligations June 30, 2002
Direct Debt:			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	64,790	31,365	28,165
Various purpose bonds	<u>816,268</u>	<u>822,485</u>	<u>654,879</u>
Subtotal	881,058	853,850	683,044
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	<u>19,869</u>	<u>18,459</u>	<u>15,019</u>
Subtotal	19,869	18,459	15,019
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	41,725	-	-
Public Buildings Authority Lease Rental Bonds	159,210	146,055	132,440
Rhode Island Refunding Bond Authority-Direct	1,955	1,300	650
Rhode Island Refunding Bond Auth.-Narr Bay	45	30	15
Convention Center Authority	322,930	315,805	319,435
Economic Development Corporation-Transportation(motor fuel)	-	-	-
Economic Development Corporation-Trans. (Proposed motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	9,843	11,015	7,995
Certificates of Participation - Intake Center	23,355	21,470	19,500
Certificates of Participation - Attorney General	3,905	3,740	2,795
Certificates of Participation- DLT Howard Complex	23,150	22,265	21,335
Certificates of Participation-Shepard's Building(originally EDC)	31,400	30,215	28,820
Certificates of Participation-Howard Steam Plant	-	28,180	23,440
Certificates of Participation-Kent County Courthouse	-	-	-
Certificates of Participation-Traffic Tribunal Court Complex	-	-	-
Certificates of Participation-Training School	-	-	-
Certificates of Participation-Information Technology	-	-	-
Certificates of Participation-School for the Deaf	-	-	-
Certificates of Participation-DMV/Virks Buildings	-	-	-
Certificates of Participation-Womens Correctional Facility	-	-	-
Certificates of Participation-Energy Conservation	-	-	-
Certificates of Participation-Divison of Motor Vehicle System	-	-	-
Certificates of Participation-Innovative Technology	-	-	-
RIHMFC Neighborhood Opportunities Housing Program	-	-	12,550
Economic Development Corporation-Masonic Temple	-	-	-
Economic Development Corporation-URI Power Plant	16,395	15,859	15,304
Economic Development Corporation- McCoy Stadium	10,360	9,585	8,780
Economic Development Corporation- URI Energy Conservation	-	-	-
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	-	-	25,000
Economic Development Corporation- Pastore/Zambarano Energy Conservation	-	-	-
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	644,273	605,519	618,059
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	24,579	24,116	23,615
Economic Development Corporation- Fidelity Building II	-	-	10,000
Economic Development Corporation- Fleet Bank	10,770	10,640	10,500
Subtotal	35,349	34,756	44,115
Gross Debt	1,580,549	1,512,584	1,360,237
Less: Adjustments for Agency Payments	(43,751)	(41,700)	(72,593)
Net Tax Supported Debt	1,536,798	1,470,884	1,287,643
Debt Ratios			
Personal Income	29,714,750	31,527,250	32,767,677
Debt as a percent of Personal Income	5.17%	4.67%	3.93%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2003	Obligations June 30,2004	Obligations June 30,2005
Direct Debt:			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	27,965	24,865	22,665
Various purpose bonds	694,933	737,772	778,250
Subtotal	722,898	762,637	800,915
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	13,119	11,266	-
Subtotal	13,119	11,266	-
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	-	-	-
Public Buildings Authority Lease Rental Bonds	100,705	84,730	74,615
Rhode Island Refunding Bond Authority-Direct	-	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-	-
Convention Center Authority	310,005	302,320	202,855
Economic Development Corporation-Transportation(motor fuel)	-	47,405	42,255
Economic Development Corporation-Trans. (Proposed motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	8,865	5,180	9,505
Certificates of Participation - Intake Center	17,440	15,285	13,025
Certificates of Participation - Attorney General	2,795	2,795	2,795
Certificates of Participation- DLT Howard Complex	20,365	19,345	18,275
Certificates of Participation-Shepard's Building(originally EDC)	27,655	26,410	25,080
Certificates of Participation-Howard Steam Plant	23,440	23,440	23,440
Certificates of Participation-Kent County Courthouse	-	-	58,910
Certificates of Participation-Traffic Tribunal Court Complex	-	-	21,565
Certificates of Participation-Training School	-	-	51,985
Certificates of Participation-Information Technology	-	-	-
Certificates of Participation-School for the Deaf	-	-	-
Certificates of Participation-DMV/Virks Buildings	-	-	-
Certificates of Participation-Womens Correctional Facility	-	-	-
Certificates of Participation-Energy Conservation	-	-	-
Certificates of Participation-Divison of Motor Vehicle System	-	-	-
Certificates of Participation-Innovative Technology	-	-	-
RIHMFC Neighborhood Opportunities Housing Program	12,550	12,550	13,060
Economic Development Corporation-Masonic Temple	-	-	-
Economic Development Corporation-URI Power Plant	14,729	14,134	13,514
Economic Development Corporation- McCoy Stadium	7,945	7,080	6,180
Economic Development Corporation- URI Energy Conservation	-	-	-
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	25,000	25,000	24,542
Economic Development Corporation- Pastore/Zambarano Energy Conservation	-	-	-
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	571,494	585,674	601,601
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	23,071	22,487	21,847
Economic Development Corporation- Fidelity Building II	10,000	10,000	10,000
Economic Development Corporation- Fleet Bank	10,350	10,190	10,015
Subtotal	43,421	42,677	41,863
Gross Debt	1,350,933	1,402,253	1,444,379
Less: Adjustments for Agency Payments	(70,000)	(67,441)	(54,976)
Net Tax Supported Debt	1,280,933	1,334,812	1,389,403
Debt Ratios			
Personal Income	33,747,431	35,816,500	37,627,250
Debt as a percent of Personal Income	3.80%	3.73%	3.69%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2006	Obligations June 30,2007	Obligations June 30,2008
Direct Debt:			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	19,665	16,365	14,165
Various purpose bonds	<u>822,881</u>	<u>897,119</u>	<u>983,658</u>
Subtotal	842,546	913,484	997,823
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal	-	-	-
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	-	-	-
Public Buildings Authority Lease Rental Bonds	60,320	42,710	24,235
Rhode Island Refunding Bond Authority-Direct	-	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-	-
Convention Center Authority	287,185	279,935	270,960
Economic Development Corporation-Transportation(motor fuel)	79,920	76,290	72,560
Economic Development Corporation-Trans. (Proposed motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	13,580	19,790	14,395
Certificates of Participation - Intake Center	10,655	8,160	5,535
Certificates of Participation - Attorney General	2,795	2,575	2,230
Certificates of Participation- DLT Howard Complex	17,150	15,970	13,375
Certificates of Participation-Shepard's Building(originally EDC)	23,655	22,135	21,420
Certificates of Participation-Howard Steam Plant	23,440	22,360	23,290
Certificates of Participation-Kent County Courthouse	56,685	54,405	52,075
Certificates of Participation-Traffic Tribunal Court Complex	21,565	20,765	19,940
Certificates of Participation-Training School	51,985	50,205	48,370
Certificates of Participation-Information Technology	-	23,490	21,000
Certificates of Participation-School for the Deaf	-	-	31,250
Certificates of Participation-DMV/Virks Buildings	-	-	-
Certificates of Participation-Womens Correctional Facility	-	-	-
Certificates of Participation-Energy Conservation	-	12,735	12,735
Certificates of Participation-Divison of Motor Vehicle System	-	-	13,000
Certificates of Participation-Innovative Technology	-	-	13,410
RIHMFC Neighborhood Opportunities Housing Program	18,754	15,502	23,002
Economic Development Corporation-Masonic Temple	-	14,280	9,775
Economic Development Corporation-URI Power Plant	12,869	12,194	11,494
Economic Development Corporation- McCoy Stadium	5,245	4,275	3,265
Economic Development Corporation- URI Energy Conservation	-	-	-
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	-	-	-
Economic Development Corporation- Pastore/Zambarano Energy Conser	-	-	-
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	685,803	697,776	707,316
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	21,154	20,402	19,592
Economic Development Corporation- Fidelity Building II	10,000	10,000	9,766
Economic Development Corporation- Fleet Bank	9,830	9,630	9,415
Subtotal	40,984	40,032	38,772
Gross Debt	1,569,333	1,651,292	1,743,911
Less: Adjustments for Agency Payments	(29,662)	(28,848)	(27,766)
Net Tax Supported Debt	1,539,672	1,622,444	1,716,146
Debt Ratios			
Personal Income	39,042,500	40,921,250	42,302,848
Debt as a percent of Personal Income	3.94%	3.96%	4.06%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2009	Obligations June 30,2010	Obligations June 30,2011
Direct Debt:			
Proposed General Obligation Bond Issuance	122,135	256,180	337,112
Variable Rate Bonds	9,565	4,885	-
Various purpose bonds	928,174	867,925	808,395
Subtotal	1,059,874	1,128,990	1,145,507
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	-	-	-
Subtotal	-	-	-
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	-	-	-
Public Buildings Authority Lease Rental Bonds	6,040	-	-
Rhode Island Refunding Bond Authority-Direct	-	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-	-
Convention Center Authority	261,675	251,935	241,730
Economic Development Corporation-Transportation(motor fuel)	68,715	65,685	62,325
Economic Development Corporation-Trans. (Proposed motor fuel)	14,975	14,460	13,921
Certificates of Participation -Equipment/Vehicle Leases	9,400	5,425	3,505
Certificates of Participation - Intake Center	2,775	-	-
Certificates of Participation - Attorney General	2,030	1,745	1,450
Certificates of Participation- DLT Howard Complex	12,630	11,200	9,695
Certificates of Participation-Shepard's Building(originally EDC)	19,595	17,685	15,660
Certificates of Participation-Howard Steam Plant	22,165	20,780	19,350
Certificates of Participation-Kent County Courthouse	49,690	47,240	44,715
Certificates of Participation-Traffic Tribunal Court Complex	19,090	18,215	17,310
Certificates of Participation-Training School	46,470	44,500	42,450
Certificates of Participation-Information Technology	18,120	15,250	12,370
Certificates of Participation-School for the Deaf	30,354	29,408	28,411
Certificates of Participation-DMV/Virks Buildings	23,930	23,930	23,185
Certificates of Participation-Womens Correctional Facility	-	38,600	38,600
Certificates of Participation-Energy Conservation	12,115	11,455	10,755
Certificates of Participation-Divison of Motor Vehicle System	12,155	11,272	9,423
Certificates of Participation-Innovative Technology	13,410	12,319	11,178
RIHMFC Neighborhood Opportunities Housing Program	18,152	13,179	8,450
Economic Development Corporation-Masonic Temple	5,030	-	-
Economic Development Corporation-URI Power Plant	10,759	9,995	9,195
Economic Development Corporation- McCoy Stadium	2,220	1,130	-
Economic Development Corporation- URI Energy Conservation	11,365	9,267	7,084
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	-	-	-
Economic Development Corporation- Pastore/Zambarano Energy Conservation	53,430	53,430	51,766
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	746,290	728,105	682,528
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	18,708	17,749	16,710
Economic Development Corporation- Fidelity Building II	9,514	9,244	8,954
Economic Development Corporation- Fleet Bank	9,180	8,925	8,655
Subtotal	37,402	35,919	34,319
Gross Debt	1,843,566	1,893,013	1,862,354
Less: Adjustments for Agency Payments	(26,617)	(25,406)	(24,130)
Net Tax Supported Debt	1,816,949	1,867,607	1,838,224
Debt Ratios			
Personal Income	43,662,664	45,622,500	47,481,531
Debt as a percent of Personal Income	4.16%	4.09%	3.87%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2012	Obligations June 30,2013
Direct Debt:		
Proposed General Obligation Bond Issuance	436,120	516,019
Variable Rate Bonds	-	-
Various purpose bonds	736,475	656,625
Subtotal	1,172,595	1,172,644
Guaranteed Debt:		
Turnpike and Bridge Authority bonds	-	-
Blackstone Valley District Commission bonds	-	-
Narragansett Bay District Commission bonds	-	-
Subtotal	-	-
Other Debt Subject to Annual Appropriation:		
Rhode Island Depositors Economic Protection Corp.	-	-
Public Buildings Authority Lease Rental Bonds	-	-
Rhode Island Refunding Bond Authority-Direct	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-
Convention Center Authority	231,010	219,750
Economic Development Corporation-Transportation(motor fuel)	58,790	55,125
Economic Development Corporation-Trans. (Proposed motor fuel)	13,359	12,771
Certificates of Participation -Equipment/Vehicle Leases	1,570	405
Certificates of Participation - Intake Center	-	-
Certificates of Participation - Attorney General	1,145	830
Certificates of Participation- DLT Howard Complex	8,115	6,455
Certificates of Participation-Shepard's Building(originally EDC)	13,500	11,205
Certificates of Participation-Howard Steam Plant	17,865	16,315
Certificates of Participation-Kent County Courthouse	42,110	39,410
Certificates of Participation-Traffic Tribunal Court Complex	16,380	15,415
Certificates of Participation-Training School	40,290	38,030
Certificates of Participation-Information Technology	9,475	6,730
Certificates of Participation-School for the Deaf	27,358	26,248
Certificates of Participation-DMV/Virks Buildings	22,398	21,568
Certificates of Participation-Womens Correctional Facility	37,398	36,129
Certificates of Participation-Energy Conservation	10,005	9,205
Certificates of Participation-Divison of Motor Vehicle System	7,490	5,471
Certificates of Participation-Innovative Technology	9,987	8,741
RIHMFC Neighborhood Opportunities Housing Program	3,485	-
Economic Development Corporation-Masonic Temple	-	-
Economic Development Corporation-URI Power Plant	8,360	7,485
Economic Development Corporation- McCoy Stadium	-	-
Economic Development Corporation- URI Energy Conservation	4,815	2,455
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	-	-
Economic Development Corporation- Pastore/Zambarano Energy Conservation	50,010	48,157
Economic Development Corporation- Central Falls Detention Center	-	-
Subtotal	634,914	587,900
Performance Based Agreements		
Economic Development Corporation- Fidelity Building	15,586	14,364
Economic Development Corporation- Fidelity Building II	8,643	8,309
Economic Development Corporation- Fleet Bank	8,360	8,045
Subtotal	32,589	30,717
Gross Debt	1,840,098	1,791,262
Less: Adjustments for Agency Payments	(22,780)	(21,353)
Net Tax Supported Debt	1,817,318	1,769,909
Debt Ratios		
Personal Income	49,317,887	51,119,922
Debt as a percent of Personal Income	3.68%	3.46%

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Appendix B
Outstanding Debt and
Debt Ratios

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	General Obligation Bonds	1998 G.O.Variable Rate	1999 G.O.Variable Rate	Projected 2000 G.O.Variable Rate	RI Refunding Bond Authority Loan
1996	740,343,295	-	-	-	6,635,000
1997	774,622,173	-	-	-	5,275,000
1998	731,132,699	36,500,000	-	-	3,940,000
1999	753,543,576	36,500,000	-	-	2,615,000
2000	816,268,021	32,400,000	32,390,000	-	1,955,000
2001	822,484,778	-	-	31,365,000	1,300,000
2002	654,878,581	-	-	28,165,000	650,000
2003	694,933,495	-	-	27,965,000	-
2004	737,771,665	-	-	24,865,000	-
2005	778,250,422	-	-	22,665,000	-
2006	822,881,179	-	-	19,665,000	-
2007	897,118,526	-	-	16,365,000	-
2008	983,657,740	-	-	14,165,000	-
2009	928,174,000	-	-	9,565,000	-
2010	867,925,000	-	-	4,885,000	-
2011	808,395,000	-	-	-	-
2012	736,475,000	-	-	-	-
2013	656,625,000	-	-	-	-
2014	583,375,000	-	-	-	-
2015	513,970,000	-	-	-	-
2016	448,845,000	-	-	-	-
2017	384,025,000	-	-	-	-
2018	327,105,000	-	-	-	-
2019	271,800,000	-	-	-	-
2020	222,570,000	-	-	-	-
2021	175,720,000	-	-	-	-
2022	138,060,000	-	-	-	-
2023	98,630,000	-	-	-	-
2024	69,040,000	-	-	-	-
2025	45,185,000	-	-	-	-
2026	20,140,000	-	-	-	-
2027	9,530,000	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	RI Refunding Bond (Public Bldgs)	Intake Center Certificates of Participation	Attorney General Certificates of Participation	Shepard's Building Certificates of Participation	Master Equipment Lease
1996	215,870,000	27,040,000	4,500,000	33,680,000	1,005,000
1997	202,750,000	28,185,000	4,360,000	33,265,000	190,000
1998	184,405,000	26,895,000	4,215,000	33,620,000	-
1999	171,640,000	25,160,000	4,065,000	32,535,000	-
2000	159,210,000	23,355,000	3,905,000	31,400,000	-
2001	146,055,000	21,470,000	3,740,000	30,215,000	-
2002	132,440,000	19,500,000	2,795,000	28,820,000	-
2003	100,705,000	17,440,000	2,795,000	27,655,000	-
2004	84,730,000	15,285,000	2,795,000	26,410,000	-
2005	74,615,000	13,025,000	2,795,000	25,080,000	-
2006	60,320,000	10,655,000	2,795,000	23,655,000	-
2007	42,710,000	8,160,000	2,575,000	22,135,000	-
2008	24,235,000	5,535,000	2,230,000	21,420,000	-
2009	6,040,000	2,775,000	2,030,000	19,595,000	-
2010	-	-	1,745,000	17,685,000	-
2011	-	-	1,450,000	15,660,000	-
2012	-	-	1,145,000	13,500,000	-
2013	-	-	830,000	11,205,000	-
2014	-	-	505,000	8,760,000	-
2015	-	-	170,000	6,150,000	-
2016	-	-	-	3,380,000	-
2017	-	-	-	440,000	-
2018	-	-	-	440,000	-
2019	-	-	-	440,000	-
2020	-	-	-	440,000	-
2021	-	-	-	440,000	-
2022	-	-	-	440,000	-
2023	-	-	-	440,000	-
2024	-	-	-	440,000	-
2025	-	-	-	440,000	-
2026	-	-	-	440,000	-
2027	-	-	-	440,000	-
2028	-	-	-	-	-
2029	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Depositors' Protection Corporation	Narragansett Bay Commission	Ref Bond Auth-Narr. Bay Comm.	Convention Center Authority	DLT Howard Center Building
1996	320,725,000	24,908,063	110,000	347,080,000	-
1997	312,725,000	23,906,949	90,000	341,880,000	24,000,000
1998	196,420,000	22,634,668	75,000	335,970,000	24,000,000
1999	107,990,000	21,387,552	60,000	329,665,000	24,000,000
2000	41,725,000	19,869,173	45,000	322,930,000	23,150,000
2001	-	18,459,191	30,000	315,805,000	22,265,000
2002	-	15,018,911	15,000	319,435,000	21,335,000
2003	-	13,118,982	-	310,005,000	20,365,000
2004	-	11,265,823	-	302,320,000	19,345,000
2005	-	-	-	202,855,000	18,275,000
2006	-	-	-	287,185,000	17,150,000
2007	-	-	-	279,935,000	15,970,000
2008	-	-	-	270,960,000	13,375,000
2009	-	-	-	261,675,000	12,630,000
2010	-	-	-	251,935,000	11,200,000
2011	-	-	-	241,730,000	9,695,000
2012	-	-	-	231,010,000	8,115,000
2013	-	-	-	219,750,000	6,455,000
2014	-	-	-	207,920,000	4,705,000
2015	-	-	-	195,490,000	2,865,000
2016	-	-	-	182,720,000	930,000
2017	-	-	-	169,425,000	-
2018	-	-	-	155,495,000	-
2019	-	-	-	140,875,000	-
2020	-	-	-	125,650,000	-
2021	-	-	-	109,275,000	-
2022	-	-	-	92,080,000	-
2023	-	-	-	74,140,000	-
2024	-	-	-	66,865,000	-
2025	-	-	-	59,225,000	-
2026	-	-	-	51,205,000	-
2027	-	-	-	42,785,000	-
2028	-	-	-	38,470,000	-
2029	-	-	-	33,895,000	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	URI Power Plant	MHRH Power Plant	Pastore Center Telecom.	E-911 Phase 1	Center General (DLT)Furniture
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	16,395,000	-	-	-	-
2000	16,395,000	-	3,500,000	1,398,000	1,550,000
2001	15,859,000	28,180,000	2,800,000	1,110,000	1,240,000
2002	15,304,000	23,440,000	2,100,000	830,000	930,000
2003	14,729,000	23,440,000	1,400,000	550,000	620,000
2004	14,134,000	23,440,000	700,000	275,000	310,000
2005	13,514,000	23,440,000	-	-	-
2006	12,869,000	23,440,000	-	-	-
2007	12,194,000	22,360,000	-	-	-
2008	11,494,000	23,290,000	-	-	-
2009	10,759,000	22,165,000	-	-	-
2010	9,995,000	20,780,000	-	-	-
2011	9,195,000	19,350,000	-	-	-
2012	8,360,000	17,865,000	-	-	-
2013	7,485,000	16,315,000	-	-	-
2014	6,565,000	14,710,000	-	-	-
2015	5,600,000	13,035,000	-	-	-
2016	4,585,000	11,275,000	-	-	-
2017	3,520,000	9,425,000	-	-	-
2018	-	7,485,000	-	-	-
2019	-	5,455,000	-	-	-
2020	-	3,335,000	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	NOP/ Travelers Aid	Information Technology	Kent County Courthouse	Training School	Traffic Tribunal
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	12,550,000	-	-	-	-
2003	12,550,000	-	-	-	-
2004	12,550,000	-	-	-	-
2005	13,060,000	-	58,910,000	51,985,000	21,565,000
2006	18,754,000	-	56,685,000	51,985,000	21,565,000
2007	15,502,000	23,490,000	54,405,000	50,205,000	20,765,000
2008	23,002,000	21,000,000	52,075,000	48,370,000	19,940,000
2009	18,152,000	18,120,000	49,690,000	46,470,000	19,090,000
2010	13,179,000	15,250,000	47,240,000	44,500,000	18,215,000
2011	8,450,000	12,370,000	44,715,000	42,450,000	17,310,000
2012	3,485,000	9,475,000	42,110,000	40,290,000	16,380,000
2013	-	6,730,000	39,410,000	38,030,000	15,415,000
2014	-	4,760,000	36,610,000	35,660,000	14,415,000
2015	-	3,030,000	33,690,000	33,165,000	13,380,000
2016	-	1,565,000	30,630,000	30,545,000	12,305,000
2017	-	-	27,425,000	27,790,000	11,180,000
2018	-	-	24,065,000	24,890,000	9,995,000
2019	-	-	20,535,000	21,845,000	8,760,000
2020	-	-	16,825,000	18,645,000	7,470,000
2021	-	-	12,925,000	15,280,000	6,115,000
2022	-	-	8,825,000	11,740,000	4,695,000
2023	-	-	4,515,000	8,020,000	3,205,000
2024	-	-	-	4,110,000	1,640,000
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Fiscal Year	Masonic Temple HSTC	URI Energy Conservation	DOA Energy Conservation	Motor Fuel Transportation	Vehicles/ Rolling Stock
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	3,395,000
2001	-	-	-	-	5,865,000
2002	-	-	-	-	4,135,000
2003	-	-	-	-	6,295,000
2004	-	-	-	47,405,000	3,895,000
2005	-	-	-	42,255,000	9,505,000
2006	-	-	-	79,920,000	13,580,000
2007	14,280,000	6,735,000	6,000,000	76,290,000	19,790,000
2008	9,775,000	6,735,000	6,000,000	72,560,000	14,395,000
2009	5,030,000	6,285,000	5,830,000	68,715,000	9,400,000
2010	-	5,820,000	5,635,000	65,685,000	5,425,000
2011	-	5,340,000	5,415,000	62,325,000	3,505,000
2012	-	4,840,000	5,165,000	58,790,000	1,570,000
2013	-	4,315,000	4,890,000	55,125,000	405,000
2014	-	3,770,000	4,585,000	51,325,000	-
2015	-	3,205,000	4,245,000	47,140,000	-
2016	-	2,615,000	3,870,000	42,765,000	-
2017	-	2,005,000	3,455,000	38,795,000	-
2018	-	1,370,000	3,000,000	34,620,000	-
2019	-	700,000	2,500,000	30,270,000	-
2020	-	-	1,955,000	26,385,000	-
2021	-	-	1,360,000	22,255,000	-
2022	-	-	710,000	17,765,000	-
2023	-	-	-	12,580,000	-
2024	-	-	-	8,460,000	-
2025	-	-	-	4,185,000	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Rhode Island Economic Development Corporation			
	Central Falls Detention Center	Alpha Beta	Collaborative	McCoy Stadium
1996	29,574,000	29,700,000	-	-
1997	29,274,000	29,380,000	-	-
1998	28,949,000	29,040,000	-	11,825,000
1999	-	28,675,000	-	11,105,000
2000	-	-	25,000,000	10,360,000
2001	-	-	25,000,000	9,585,000
2002	-	-	25,000,000	8,780,000
2003	-	-	25,000,000	7,945,000
2004	-	-	25,000,000	7,080,000
2005	-	-	24,541,822	6,180,000
2006	-	-	-	5,245,000
2007	-	-	-	4,275,000
2008	-	-	-	3,265,000
2009	-	-	-	2,220,000
2010	-	-	-	1,130,000
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-

Appendix B - Projected Unamortized Principal

Projected Unamortized Principal Outstanding

Fiscal Year	Projected G.O.Issuance	Projected Women's Correctional Facil	Projected DMV Virks Facilities	Projected Transportation Motor Fuel
1996	-	-	-	-
1997	-	-	-	-
1998	-	-	-	-
1999	-	-	-	-
2000	-	-	-	-
2001	-	-	-	-
2002	-	-	-	-
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	122,135,000	-	23,930,000	14,975,000
2010	256,180,000	38,600,000	23,930,000	14,459,750
2011	337,111,821	38,600,000	23,184,579	13,921,314
2012	436,119,846	37,397,608	22,398,160	13,358,648
2013	516,019,150	36,129,084	21,568,488	12,770,662
2014	597,360,589	34,790,792	20,693,184	12,156,217
2015	674,744,841	33,378,893	19,769,738	11,514,122
2016	747,974,048	31,889,340	18,795,503	10,843,132
2017	816,840,455	30,317,861	17,767,685	10,141,948
2018	881,125,925	28,659,952	16,683,337	9,409,211
2019	940,601,410	26,910,857	15,539,350	8,643,500
2020	995,026,409	25,065,562	14,332,443	7,843,333
2021	1,044,148,401	23,118,776	13,059,157	7,007,158
2022	1,087,702,233	21,064,916	11,715,839	6,133,355
2023	1,125,409,497	18,898,094	10,298,640	5,220,231
2024	1,156,977,867	16,612,097	8,803,494	4,266,016
2025	1,182,100,396	14,200,371	7,226,115	3,268,862
2026	1,200,454,793	11,655,999	5,561,981	2,226,836
2027	1,211,702,651	8,971,687	3,806,319	-
2028	1,215,488,643	6,139,737	1,954,096	--
2029	1,211,439,676	3,152,030	-	-

Appendix B - Projected Unamortized Principal

Projected Unamortized Principal Outstanding

Fiscal Year	Projected URI Energy Conservation	Projected DMV System	Projected Innovative Technology	Projected School for the Deaf	Projected State Energy-Pastore/Zam
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	13,000,000	13,410,000	31,250,000	-
2009	11,365,000	12,155,148	13,410,000	30,353,771	53,430,000
2010	9,266,713	11,272,277	12,318,710	29,408,249	53,430,000
2011	7,084,494	9,422,909	11,178,312	28,410,724	51,765,653
2012	4,814,987	7,490,319	9,986,596	27,358,335	50,009,766
2013	2,454,699	5,470,763	8,741,253	26,248,064	48,157,306
2014	-	3,360,327	7,439,869	25,076,728	46,202,960
2015	-	1,154,921	6,079,923	23,840,969	44,141,125
2016	-	-	4,658,780	22,537,244	41,965,890
2017	-	-	3,173,685	21,161,813	39,671,016
2018	-	-	1,621,761	19,710,734	37,249,924
2019	-	-	-	18,179,845	34,695,673
2020	-	-	-	16,564,757	32,000,937
2021	-	-	-	14,860,840	29,157,991
2022	-	-	-	13,063,207	26,158,683
2023	-	-	-	11,166,704	22,994,413
2024	-	-	-	9,165,894	19,656,109
2025	-	-	-	7,055,039	16,134,197
2026	-	-	-	4,828,087	12,418,581
2027	-	-	-	2,478,653	8,498,605
2028	-	-	-	-	4,363,031
2029	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Net Tax Supported Debt and Other Obligations Outstanding - (Excluding Performance Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments*	Total All Unamortized Principal Outstanding and Projected
1996	1,812,170,358	(115,292,063)	1,696,878,295
1997	1,840,903,123	(113,650,949)	1,727,252,174
1998	1,669,621,367	(80,698,668)	1,588,922,699
1999	1,565,336,128	(37,842,552)	1,527,493,576
2000	1,570,200,194	(61,309,173)	1,508,891,021
2001	1,502,827,969	(59,348,191)	1,443,479,778
2002	1,316,121,492	(55,337,911)	1,260,783,581
2003	1,307,511,477	(52,847,982)	1,254,663,495
2004	1,359,576,488	(50,399,823)	1,309,176,665
2005	1,402,516,244	(38,055,822)	1,364,460,422
2006	1,528,349,179	(12,869,000)	1,515,480,179
2007	1,611,259,526	(12,194,000)	1,599,065,526
2008	1,705,138,740	(11,494,000)	1,693,644,740
2009	1,806,163,918	(10,759,000)	1,795,404,918
2010	1,857,094,699	(9,995,000)	1,847,099,699
2011	1,828,034,805	(9,195,000)	1,818,839,805
2012	1,807,509,264	(8,360,000)	1,799,149,264
2013	1,760,544,469	(7,485,000)	1,753,059,469
2014	1,724,745,666	(6,565,000)	1,718,180,666
2015	1,689,759,534	(5,600,000)	1,684,159,534
2016	1,654,693,936	(4,585,000)	1,650,108,936
2017	1,616,559,464	(3,520,000)	1,613,039,464
2018	1,582,925,843	-	1,582,925,843
2019	1,547,750,634	-	1,547,750,634
2020	1,514,108,442	-	1,514,108,442
2021	1,474,722,322	-	1,474,722,322
2022	1,440,153,233	-	1,440,153,233
2023	1,395,517,580	-	1,395,517,580
2024	1,366,036,477	-	1,366,036,477
2025	1,339,019,981	-	1,339,019,981
2026	1,308,931,276	-	1,308,931,276
2027	1,289,350,833	-	1,289,350,833
2028	1,266,415,507	-	1,266,415,507
2029	1,248,486,707	-	1,248,486,707

*Reflects a reduction for bonds outstanding of the Narragansett Bay Commission (including former Blackstone Valley debt), Turnpike and Bridge Authority, EDC's Alpha Beta Corporation, Central Falls Detention Facility. FY 1996 and FY 1997 include \$31 million of bonds of the Rhode Island Turnpike and Bridge Authority that were refunded in FY 1998 and are no longer guaranteed. FY 1996, FY 1997, FY 1998 reflect obligations of EDC for Central Falls Detention Facility which were refunded in FY 1999 by the CFDC Corporation and are no longer an obligation of the EDC. For FY 1996-FY 1998 reflects Alpha Beta. In FY 1999, no offset is provided for Alpha Beta as revenues were not sufficient to pay the debt, which was fully repaid in FY 2000 with proceeds from the sale of the building and net \$5.5 million of state funds.

Appendix B - Projected Unamortized Principal

Performance Based Agreements *

Fiscal Year	Rhode Island Economic Development Corporation			Total Performance Based
	Fidelity I	Fidelity II	Fleet	
1996	25,000,000	-	-	25,000,000
1997	25,000,000	-	-	25,000,000
1998	25,000,000	-	11,000,000	36,000,000
1999	25,000,000	-	10,890,000	35,890,000
2000	24,579,000	-	10,770,000	35,349,000
2001	24,116,000	-	10,640,000	34,756,000
2002	23,615,000	10,000,000	10,500,000	44,115,000
2003	23,071,240	10,000,000	10,350,000	43,421,240
2004	22,486,634	10,000,000	10,190,000	42,676,634
2005	21,847,451	10,000,000	10,015,000	41,862,451
2006	21,154,249	10,000,000	9,830,000	40,984,249
2007	20,402,462	10,000,000	9,630,000	40,032,462
2008	19,591,677	9,765,782	9,415,000	38,772,459
2009	18,707,829	9,514,298	9,180,000	37,402,127
2010	17,749,284	9,244,279	8,925,000	35,918,563
2011	16,709,729	8,954,357	8,655,000	34,319,086
2012	15,585,984	8,643,065	8,360,000	32,589,049
2013	14,363,600	8,308,827	8,045,000	30,717,427
2014	13,037,909	7,949,953	7,710,000	28,697,862
2015	11,600,179	7,564,626	7,345,000	26,509,805
2016	10,043,400	7,150,896	6,950,000	24,144,296
2017	8,352,592	6,706,670	6,525,000	21,584,262
2018	6,518,887	6,229,700	6,070,000	18,818,587
2019	4,530,209	5,717,572	5,580,000	15,827,781
2020	2,374,248	5,167,695	5,050,000	12,591,943
2021	-	4,577,285	4,480,000	9,057,285
2022	-	3,943,357	3,865,000	7,808,357
2023	-	3,262,702	3,205,000	6,467,702
2024	-	2,531,875	2,490,000	5,021,875
2025	-	1,747,178	1,720,000	3,467,178
2026	-	904,641	895,000	1,799,641
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-

* Under these agreements, the State will appropriate general revenue funds in accordance with the underlying agreements. For Fidelity and Providence Mall, the State's goal is to have the entities achieve full state payment of the maximum payment allowed, which is the approximate debt service reflected. For the Fleet transaction, only a portion of the debt issued is associated with the job rent credits which can be earned, or 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits relates only to \$3.4 million, or 31%. Fleet will pay at least 79%.

Appendix B - Projected Unamortized Principal

Net Tax Supported Debt and Other Obligations Outstanding - (Including Performance Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments*	Total All Unamortized Principal Outstanding and Projected
1996	1,837,170,358	(115,292,063)	1,721,878,295
1997	1,865,903,123	(113,650,949)	1,752,252,174
1998	1,705,621,367	(88,299,668)	1,617,321,699
1999	1,601,226,128	(45,367,542)	1,555,858,586
2000	1,605,549,194	(68,751,243)	1,536,797,951
2001	1,537,583,969	(66,700,431)	1,470,883,538
2002	1,360,236,492	(72,593,411)	1,287,643,081
2003	1,350,932,717	(69,999,832)	1,280,932,885
2004	1,402,253,122	(67,441,113)	1,334,812,009
2005	1,444,378,695	(54,976,187)	1,389,402,508
2006	1,569,333,428	(29,661,530)	1,539,671,898
2007	1,651,291,988	(28,848,330)	1,622,443,658
2008	1,743,911,199	(27,765,547)	1,716,145,652
2009	1,843,566,045	(26,616,678)	1,816,949,367
2010	1,893,013,262	(25,406,454)	1,867,606,808
2011	1,862,353,891	(24,129,962)	1,838,223,929
2012	1,840,098,313	(22,779,825)	1,817,318,488
2013	1,791,261,896	(21,352,922)	1,769,908,974
2014	1,753,443,528	(19,842,563)	1,733,600,965
2015	1,716,269,339	(18,240,021)	1,698,029,318
2016	1,678,838,232	(16,538,346)	1,662,299,886
2017	1,638,143,726	(14,735,445)	1,623,408,281
2018	1,601,744,430	(10,424,070)	1,591,320,360
2019	1,563,578,415	(9,573,352)	1,554,005,063
2020	1,526,700,385	(8,657,245)	1,518,043,140
2021	1,483,779,607	(7,672,965)	1,476,106,642
2022	1,447,961,590	(6,614,072)	1,441,347,518
2023	1,401,985,282	(5,477,357)	1,396,507,925
2024	1,371,058,352	(4,252,465)	1,366,805,887
2025	1,342,487,159	(2,935,698)	1,339,551,461
2026	1,310,730,917	(1,523,086)	1,309,207,831
2027	1,289,350,833	-	1,289,350,833
2028	1,266,415,507	-	1,266,415,507
2029	1,248,486,707	-	1,248,486,707

*Reflects offsets shown in "Net Tax Supported Debt (Excluding Performance Based Agreements) and an additional 79% of the principal balance on the Fleet Performance Based Obligation, which will be paid by Fleet.

Appendix B

Debt Service as a Percent of General Revenues
(Reflecting the actual defeasance of debt in June 2002 using tobacco securitization funds)

Fiscal Year	General Revenues(1)	Dedicated Gas Tax(2)	Adjusted General Revenues	Net Tax Supported Debt Service(3)	Debt Ratio
2008	3,440,322,385	140,550,000	3,580,872,385	185,753,871	5.19%
2009	3,347,476,729	140,550,000	3,488,026,729	206,890,910	5.93%
2010	3,442,200,000	140,550,000	3,582,750,000	223,896,728	6.25%
2011	3,549,600,000	140,550,000	3,690,150,000	217,794,131	5.90%
2012	3,642,000,000	140,550,000	3,782,550,000	228,104,564	6.03%
2013	3,763,600,000	140,550,000	3,904,150,000	235,828,080	6.04%

Debt Service as a Percent of General Revenues
(Assuming defeasance using Tobacco Securitization proceeds had not occurred)

Fiscal Year	General Revenues(1)	Dedicated Gas Tax(2)	Adjusted General Revenues	Net Tax Supported Debt Service	Debt Ratio
2008	3,440,322,385	140,550,000	3,580,872,385	226,503,796	6.33%
2009	3,347,476,729	140,550,000	3,488,026,729	241,712,403	6.93%
2010	3,442,200,000	140,550,000	3,582,750,000	253,045,860	7.06%
2011	3,549,600,000	140,550,000	3,690,150,000	237,875,881	6.45%
2012	3,642,000,000	140,550,000	3,782,550,000	235,130,939	6.22%
2013	3,763,600,000	140,550,000	3,904,150,000	235,828,080	6.04%

(1) Reflects general revenues as recommended for FY 2008 and FY2009, and estimates contained in the Five Year Forecast..

(2) Reflects estimated gas tax dedicated to transportation purposes as proposed in the Governor's FY2009 budget.

(3) Reflects debt service savings from defeasance of general obligation bonds and COPS shown in Appendix D.

Appendix B

Net Tax Supported Debt as a Percent of Personal Income (Reflecting the actual defeasance of debt in June 2002 using tobacco securitization funds)

Fiscal Year	Personal Income(1)	Net Tax Supported Debt(2)	Debt Ratio
1996	24,271,500,000	1,721,878,295	7.09%
1997	25,646,000,000	1,752,252,174	6.83%
1998	27,190,000,000	1,617,321,699	5.95%
1999	28,210,824,000	1,555,858,586	5.52%
2000	29,714,750,000	1,536,797,951	5.17%
2001	31,527,250,000	1,470,883,538	4.67%
2002	32,767,677,000	1,287,643,081	3.93%
2003	33,747,431,000	1,280,932,885	3.80%
2004	35,816,500,000	1,334,812,009	3.73%
2005	37,627,250,000	1,389,402,508	3.69%
2006	39,042,500,000	1,539,671,898	3.94%
2007	40,921,250,000	1,622,443,658	3.96%
2008	42,302,848,000	1,716,145,652	4.06%
2009	43,662,664,000	1,816,949,367	4.16%
2010	45,622,500,000	1,867,606,808	4.09%
2011	47,481,531,000	1,838,223,929	3.87%
2012	49,317,887,000	1,817,318,488	3.68%
2013	51,119,922,000	1,769,908,974	3.46%

Net Tax Supported Debt as a Percent of Personal Income (Assuming defeasance using Tobacco Securitization proceeds had not occurred)

Fiscal Year	Personal Income	Net Tax Supported Debt(3)	Debt Ratio
1996	24,271,500,000	1,721,878,295	7.09%
1997	25,646,000,000	1,752,252,174	6.83%
1998	27,190,000,000	1,617,321,699	5.95%
1999	28,210,824,000	1,555,858,586	5.52%
2000	29,714,750,000	1,536,797,951	5.17%
2001	31,527,250,000	1,470,883,538	4.67%
2002	32,767,677,000	1,530,621,809	4.67%
2003	33,747,431,000	1,488,722,248	4.41%
2004	35,816,500,000	1,510,456,299	4.22%
2005	37,627,250,000	1,537,864,935	4.09%
2006	39,042,500,000	1,662,411,023	4.26%
2007	40,921,250,000	1,721,050,585	4.21%
2008	42,302,848,000	1,785,012,804	4.22%
2009	43,662,664,000	1,863,667,825	4.27%
2010	45,622,500,000	1,893,461,808	4.15%
2011	47,481,531,000	1,845,078,929	3.89%
2012	49,317,887,000	1,817,318,488	3.68%
2013	51,119,922,000	1,769,908,974	3.46%

(1) To avoid conflicts with prior reported ratios, revisions to personnel income data have been reflected for years FY2005 and thereafter, even though prior years were revised.

(2) Including Performance Based Agreements; reflects reduction in debt from defeasance of general obligation obligation bonds and certificates of participation in FY2002 shown in Appendix D.

(3) Including Performance Based Agreements, reflects no defeasance

Appendix C
Debt Service Payable
By Issuer

Appendix C

Outstanding Debt Service Payments - General Obligation Bonds

Fiscal Year	Principal(1)	Interest	Total Debt Service	Less: Offsets from escrow	Net Debt Service
2008	45,215,786	48,238,479	93,454,265	-	93,454,265
2009	55,483,740	46,599,881	102,083,621	-	102,083,621
2010	60,249,000	43,599,942	103,848,942	-	103,848,942
2011	59,530,000	40,793,908	100,323,908	-	100,323,908
2012	71,920,000	37,744,136	109,664,136	-	109,664,136
2013	79,850,000	33,821,148	113,671,148	-	113,671,148
2014	73,250,000	30,113,290	103,363,290	-	103,363,290
2015	69,405,000	26,468,771	95,873,771	-	95,873,771
2016	65,125,000	23,147,611	88,272,611	-	88,272,611
2017	64,820,000	19,933,442	84,753,442	-	84,753,442
2018	56,920,000	16,948,364	73,868,364	-	73,868,364
2019	55,305,000	14,254,826	69,559,826	-	69,559,826
2020	49,230,000	11,795,056	61,025,056	-	61,025,056
2021	46,850,000	9,577,089	56,427,089	-	56,427,089
2022	37,660,000	7,646,853	45,306,853	-	45,306,853
2023	39,430,000	5,889,466	45,319,466	-	45,319,466
2024	29,590,000	4,168,779	33,758,779	-	33,758,779
2025	23,855,000	2,733,125	26,588,125	-	26,588,125
2026	25,045,000	1,558,958	26,603,958	-	26,603,958
2027	10,610,000	704,476	11,314,476	-	11,314,476
2028	9,530,000	226,338	9,756,338	-	9,756,338
	1,028,873,526	425,963,938	1,454,837,464	- -	1,454,837,464

Appendix C

Projected Debt Service on Outstanding 2000 Variable Rate General Obligation Bonds

Fiscal Year	Principal	Interest *	Total Projected Debt Service
2008	2,200,000	573,833	2,773,833
2009	4,600,000	397,723	4,997,723
2010	4,680,000	210,786	4,890,786
2011	4,885,000	16,060	4,901,060
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	16,365,000	1,198,403	17,563,403

*Issued in July 2000 and assumes 4.0% interest rate.

Appendix C

Outstanding Debt Service Payments - RI Refunding Bond Authority(formerly Public Building Authority)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets to Lease	Net PBA Lease Payment
2008	18,475,000	1,741,681	20,216,681	-	20,216,681
2009	18,195,000	1,042,438	19,237,438	-	19,237,438
2010	6,040,000	317,100	6,357,100	-	6,357,100
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	42,710,000	3,101,219	45,811,219	-	45,811,219

Appendix C

Outstanding Debt Service Payments - Intake Service Center Certificates of Participation

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets to Lease	Net Lease Payment
2008	2,625,000	354,403	2,979,403	-	2,979,403
2009	2,760,000	216,413	2,976,413	-	2,976,413
2010	2,775,000	72,844	2,847,844	(1,587,200)	1,260,644
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	8,160,000	643,660	8,803,660	(1,587,200)	7,216,460

1) Reflects defeasance of \$3,875,000 of COPS in June 2002.

Appendix C

Outstanding Debt Service Payments - Attorney General Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets to Lease	Total Net Lease Payment
2008	230,000	68,426	298,426	-	298,426
2009	200,000	95,812	295,812	-	295,812
2010	285,000	64,938	349,938	-	349,938
2011	295,000	55,368	350,368	-	350,368
2012	305,000	45,467	350,467	-	350,467
2013	315,000	35,080	350,080	-	350,080
2014	325,000	24,037	349,037	-	349,037
2015	335,000	12,320	347,320	-	347,320
2016	170,000	3,145	173,145	-	173,145
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	2,460,000	404,593	2,864,593	0	2,864,593

1) Reflects defeasance of \$775,000 of COPS in June 2002.

Appendix C

Outstanding Debt Service Payments - Shepard's Building - Certificates of Participation

Fiscal Year	Principal	Interest	Total Net Debt Service Payment
2008	440,000	300,008	740,008
2009	1,825,000	955,392	2,780,392
2010	1,910,000	893,765	2,803,765
2011	2,025,000	811,625	2,836,625
2012	2,160,000	707,000	2,867,000
2013	2,295,000	595,625	2,890,625
2014	2,445,000	477,125	2,922,125
2015	2,610,000	350,750	2,960,750
2016	2,770,000	216,250	2,986,250
2017	2,940,000	73,500	3,013,500
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	21,420,000	5,381,040	26,801,040

Appendix C

Outstanding Debt Service Payments - Convention Center Authority

Fiscal Year	Principal	Interest	Total Net Debt Service Payment	Less: Other (Offsets) or Operating loss	Total Net Lease Payment
2008	8,975,000	14,285,602	23,260,602	0	23,260,602
2009	9,285,000	13,853,467	23,138,467	0	23,138,467
2010	9,740,000	13,407,893	23,147,893	0	23,147,893
2011	10,205,000	12,938,412	23,143,412	0	23,143,412
2012	10,720,000	12,430,755	23,150,755	0	23,150,755
2013	11,260,000	11,895,195	23,155,195	0	23,155,195
2014	11,830,000	11,331,309	23,161,309	0	23,161,309
2015	12,430,000	10,737,450	23,167,450	0	23,167,450
2016	12,770,000	10,112,317	22,882,317	0	22,882,317
2017	13,295,000	9,488,747	22,783,747	0	22,783,747
2018	13,930,000	8,836,972	22,766,972	0	22,766,972
2019	14,620,000	8,153,560	22,773,560	0	22,773,560
2020	15,225,000	7,435,562	22,660,562	0	22,660,562
2021	16,375,000	6,687,293	23,062,293	0	23,062,293
2022	17,195,000	5,879,378	23,074,378	0	23,074,378
2023	17,940,000	5,026,781	22,966,781	0	22,966,781
2024	7,275,000	4,136,588	11,411,588	0	11,411,588
2025	7,640,000	3,779,198	11,419,198	0	11,419,198
2026	8,020,000	3,403,167	11,423,167	0	11,423,167
2027	8,420,000	3,007,592	11,427,592	0	11,427,592
2028	4,315,000	2,591,477	6,906,477	0	6,906,477
2029	4,575,000	2,331,282	6,906,282	0	6,906,282
2030	4,850,000	2,054,037	6,904,037	0	6,904,037
2031	5,145,000	1,760,127	6,905,127	0	6,905,127
2032	5,460,000	1,448,340	6,908,340	0	6,908,340
2033	5,790,000	1,117,464	6,907,464	0	6,907,464
2034	6,140,000	766,590	6,906,590	0	6,906,590
2035	6,510,000	394,506	6,904,506	0	6,904,506
	279,935,000	189,291,061	469,226,061	0	469,226,061

Debt service reflects execution of a defeasance of \$90,085,000 in May 2005 from proceeds received from the sale of the Westin hotel.

Appendix C

Outstanding Debt Service Payments- Center General Project - Certificates of Participation

Fiscal Year	Principal	Interest	Total Projected Lease Payment	Less: Capitalized Interest & Debt Service Reserve	Net Lease Payment
2008	1,245,000	425,047	1,670,047	-	1,670,047
2009	745,000	825,506	1,570,506	-	1,570,506
2010	1,430,000	584,125	2,014,125	-	2,014,125
2011	1,505,000	510,750	2,015,750	-	2,015,750
2012	1,580,000	433,625	2,013,625	-	2,013,625
2013	1,660,000	352,625	2,012,625	-	2,012,625
2014	1,750,000	267,375	2,017,375	-	2,017,375
2015	1,840,000	177,625	2,017,625	-	2,017,625
2016	1,935,000	83,250	2,018,250	-	2,018,250
2017	930,000	17,437	947,437	-	947,437
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	14,620,000	3,677,365	18,297,365	0	18,297,365

* A significant portion of the lease will be funded by the federal government.

Appendix C

Outstanding Debt Service Payments Pastore Center - Power Plant Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets	Total Net Debt Service Payment
2008	1,130,000	853,895	1,983,895	-	1,983,895
2009	1,125,000	911,820	2,036,820	-	2,036,820
2010	1,385,000	870,405	2,255,405	-	2,255,405
2011	1,430,000	823,958	2,253,958	-	2,253,958
2012	1,485,000	765,150	2,250,150	-	2,250,150
2013	1,550,000	703,587	2,253,587	-	2,253,587
2014	1,605,000	649,150	2,254,150	-	2,254,150
2015	1,675,000	579,187	2,254,187	-	2,254,187
2016	1,760,000	493,313	2,253,313	-	2,253,313
2017	1,850,000	403,063	2,253,063	-	2,253,063
2018	1,940,000	315,656	2,255,656	-	2,255,656
2019	2,030,000	223,750	2,253,750	-	2,253,750
2020	2,120,000	130,600	2,250,600	-	2,250,600
2021	2,205,000	44,100	2,249,100	-	2,249,100
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	23,290,000	7,767,634	31,057,634	-	31,057,634

1) Reflects defeasance of \$3,875,000 of COPS in June 2002.

Appendix C

Outstanding Debt Service Payments Kent Count Courthouse

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Less: Offsets	Total Debt Service
2008	2,330,000	2,288,123	4,618,123		4,618,123
2009	2,385,000	2,232,677	4,617,677		4,617,677
2010	2,450,000	2,167,955	4,617,955		4,617,955
2011	2,525,000	2,093,905	4,618,905		4,618,905
2012	2,605,000	2,012,436	4,617,436		4,617,436
2013	2,700,000	1,920,279	4,620,279		4,620,279
2014	2,800,000	1,818,283	4,618,283		4,618,283
2015	2,920,000	1,699,361	4,619,361		4,619,361
2016	3,060,000	1,559,186	4,619,186		4,619,186
2017	3,205,000	1,412,988	4,617,988		4,617,988
2018	3,360,000	1,258,350	4,618,350		4,618,350
2019	3,530,000	1,088,462	4,618,462		4,618,462
2020	3,710,000	908,086	4,618,086		4,618,086
2021	3,900,000	718,706	4,618,706		4,618,706
2022	4,100,000	519,176	4,619,176		4,619,176
2023	4,310,000	309,926	4,619,926		4,619,926
2024	4,515,000	101,588	4,616,588		4,616,588
2025	-	-	-		0
2026	-	-	-		0
2027	-	-	-		-
	54,405,000	24,109,487	78,514,487	-	78,514,487

Appendix C

Outstanding Debt Service Payments- Juvenile Training School

Fiscal Year	Principal	Interest *	Total Projected Debt Service
2008	1,835,000	2,380,575	4,215,575
2009	1,900,000	2,312,925	4,212,925
2010	1,970,000	2,243,250	4,213,250
2011	2,050,000	2,162,450	4,212,450
2012	2,160,000	2,057,200	4,217,200
2013	2,260,000	1,952,350	4,212,350
2014	2,370,000	1,842,250	4,212,250
2015	2,495,000	1,720,625	4,215,625
2016	2,620,000	1,592,750	4,212,750
2017	2,755,000	1,458,375	4,213,375
2018	2,900,000	1,317,000	4,217,000
2019	3,045,000	1,168,375	4,213,375
2020	3,200,000	1,012,250	4,212,250
2021	3,365,000	848,125	4,213,125
2022	3,540,000	675,500	4,215,500
2023	3,720,000	494,000	4,214,000
2024	3,910,000	303,250	4,213,250
2025	4,110,000	102,750	4,212,750
2026	-	-	-
2027	-	-	-
	50,205,000	25,644,000	75,849,000

Appendix C

Outstanding Debt Service Payments- Traffic Tribunal Court Complex

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Total Debt Service
2008	825,000	852,617	1,677,617	1,677,617
2009	850,000	827,492	1,677,492	1,677,492
2010	875,000	801,617	1,676,617	1,676,617
2011	905,000	774,351	1,679,351	1,679,351
2012	930,000	744,517	1,674,517	1,674,517
2013	965,000	711,936	1,676,936	1,676,936
2014	1,000,000	677,049	1,677,049	1,677,049
2015	1,035,000	639,680	1,674,680	1,674,680
2016	1,075,000	599,487	1,674,487	1,674,487
2017	1,125,000	550,812	1,675,812	1,675,812
2018	1,185,000	493,861	1,678,861	1,678,861
2019	1,235,000	440,062	1,675,062	1,675,062
2020	1,290,000	384,562	1,674,562	1,674,562
2021	1,355,000	321,440	1,676,440	1,676,440
2022	1,420,000	255,455	1,675,455	1,675,455
2023	1,490,000	186,502	1,676,502	1,676,502
2024	1,565,000	114,206	1,679,206	1,679,206
2025	1,640,000	38,600	1,678,600	1,678,600
2026	-	-	-	-
2027	-	-	-	-
	20,765,000	9,414,246	30,179,246	30,179,246

Appendix C

Outstanding Debt Service Payments on EDC- Transportation Motor Fuel Bonds

Fiscal Year	Principal	Interest	Total Debt Service	Excess Two		Total Net Debt Service Payment
				Less: Offsets(1)	Cents of Gas Tax held by Trustee(2)	
2008	3,730,000	3,241,176	6,971,176	(224,349)	2,623,172	9,370,000
2009	3,845,000	3,134,676	6,979,676	(224,349)	2,614,672	9,370,000
2010	3,030,000	3,013,786	6,043,786	(224,349)	3,550,562	9,370,000
2011	3,360,000	2,916,336	6,276,336	(224,349)	3,318,012	9,370,000
2012	3,535,000	2,801,586	6,336,586	(224,349)	3,257,762	9,370,000
2013	3,665,000	2,671,968	6,336,968	(224,349)	3,257,381	9,370,000
2014	3,800,000	2,534,530	6,334,530	(224,349)	3,259,818	9,370,000
2015	4,185,000	2,385,699	6,570,699	(224,349)	3,023,650	9,370,000
2016	4,375,000	2,218,299	6,593,299	(224,349)	3,001,050	9,370,000
2017	3,970,000	2,040,130	6,010,130	(224,349)	3,584,218	9,370,000
2018	4,175,000	1,858,310	6,033,310	(224,349)	3,561,038	9,370,000
2019	4,350,000	1,685,898	6,035,898	(224,349)	3,558,451	9,370,000
2020	3,885,000	1,482,523	5,367,523	(224,349)	4,226,826	9,370,000
2021	4,130,000	1,296,348	5,426,348	(224,349)	4,168,001	9,370,000
2022	4,490,000	1,099,016	5,589,016	(224,349)	4,005,332	9,370,000
2023	5,185,000	879,223	6,064,223	(3,625,998)	6,931,775	9,370,000
2024	4,120,000	628,448	4,748,448	(90,187)	4,711,740	9,370,000
2025	4,275,000	422,448	4,697,448	(2,344,874)	7,017,427	9,370,000
2026	4,185,000	208,698	4,393,698	-	4,976,303	9,370,000
2027	-	-	-	-	-	-
	76,290,000	36,519,095	112,809,095	(9,426,287)	74,647,192	178,030,000

1) Reflects debt service reserve fund and interest thereon.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Two later series are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. Assumes \$9,370,000 in FY2008, and \$9,370,000 in FY2009 and thereafter.

Appendix C

Outstanding Debt Service on Loan Obligation for the Neighborhood Opportuntites Housing Program/Travelers Aid

Fiscal Year	Principal	Interest	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2008	4,850,000	1,050,957	5,900,957	-	5,900,957
2009	4,973,000	910,697	5,883,697	-	5,883,697
2010	4,729,000	664,249	5,393,249	-	5,393,249
2011	4,965,000	426,120	5,391,120	-	5,391,120
2012	3,485,000	172,105	3,657,105	-	3,657,105
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
	23,002,000	3,224,128	26,226,128	-	26,226,128

Appendix C

Outstanding Debt Service Payments InnovativeTechnology Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service
2008	2,490,000	1,025,467	3,515,467
2009	2,880,000	1,098,338	3,978,338
2010	2,870,000	954,338	3,824,338
2011	2,880,000	810,836	3,690,836
2012	2,895,000	666,836	3,561,836
2013	2,745,000	522,088	3,267,088
2014	1,970,000	364,250	2,334,250
2015	1,730,000	250,974	1,980,974
2016	1,465,000	151,500	1,616,500
2017	1,565,000	78,252	1,643,252
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	23,490,000	5,922,879	29,412,879

Appendix C

Outstanding Debt Service Payments Vehicles and Rolling Stock Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Amounts Budgeted within Agencies	Projected Total Debt Service
2008	5,395,000	758,178	6,153,178	(6,153,178)	-
2009	4,995,000	597,671	5,592,671	(5,592,671)	-
2010	3,975,000	380,792	4,355,792	(4,355,792)	-
2011	1,920,000	203,630	2,123,630	(2,123,630)	-
2012	1,935,000	131,051	2,066,051	(2,066,051)	-
2013	1,165,000	57,474	1,222,474	(1,222,474)	-
2014	405,000	16,200	421,200	(421,200)	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	19,790,000	2,144,996	21,934,996	(21,934,996)	-

Appendix C

Outstanding Debt Service Payments- Rhode Island Economic Development Corporation-URI Power Plant

Fiscal Year	Principal	Interest	Total Debt Service	Amounts Budgeted within University	Total Net Debt Service
2008	700,000	591,450	1,291,450	(1,291,450)	-
2009	735,000	560,650	1,295,650	(1,295,650)	-
2010	764,000	529,310	1,293,310	(1,293,310)	-
2011	800,000	493,885	1,293,885	(1,293,885)	-
2012	835,000	456,285	1,291,285	(1,291,285)	-
2013	875,000	416,205	1,291,205	(1,291,205)	-
2014	920,000	373,330	1,293,330	(1,293,330)	-
2015	965,000	328,250	1,293,250	(1,293,250)	-
2016	1,015,000	280,000	1,295,000	(1,295,000)	-
2017	1,065,000	229,250	1,294,250	(1,294,250)	-
2018	1,115,000	176,000	1,291,000	(1,291,000)	-
2019	1,175,000	120,250	1,295,250	(1,295,250)	-
2020	1,230,000	61,500	1,291,500	(1,291,500)	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	12,194,000	4,616,365	16,810,365	(16,810,365)	-

Appendix C

Outstanding Debt Service on URI Energy Conservation Equipment Leases

Fiscal Year	Principal	Interest	Total		Total Projected Debt Service
			Projected Debt Service	Estimated Offsets*	
2008	-	241,395	241,395	(241,395)	-
2009	450,000	284,925	734,925		734,925
2010	465,000	266,925	731,925		731,925
2011	480,000	248,325	728,325		728,325
2012	500,000	227,925	727,925		727,925
2013	525,000	207,925	732,925		732,925
2014	545,000	186,925	731,925		731,925
2015	565,000	164,444	729,444		729,444
2016	590,000	140,431	730,431		730,431
2017	610,000	115,356	725,356		725,356
2018	635,000	89,431	724,431		724,431
2019	670,000	61,650	731,650		731,650
2020	700,000	31,500	731,500		731,500
2021	-	-	-		-
2022	-	-	-		-
2023	-	-	-		-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
	6,735,000	2,267,157	9,002,157	(241,395)	8,760,763

* FY2008 offset reflects capitalized interest, in FY2009 and thereafter, the debt service will be totally offset by energy savings budgeted in agencies.

Appendix C

Outstanding Debt Service on Department of Administration Energy Conservation Equipment Leases

Fiscal Year	Principal	Interest	Total		Total Projected Debt Service
			Projected Debt Service	Estimated Offsets*	
2008		222,740	222,740	(222,740)	-
2009	170,000	262,906	432,906		432,906
2010	195,000	256,106	451,106		451,106
2011	220,000	248,306	468,306		468,306
2012	250,000	238,956	488,956		488,956
2013	275,000	228,956	503,956		503,956
2014	305,000	217,956	522,956		522,956
2015	340,000	205,375	545,375		545,375
2016	375,000	190,925	565,925		565,925
2017	415,000	174,988	589,988		589,988
2018	455,000	157,350	612,350		612,350
2019	500,000	137,444	637,444		637,444
2020	545,000	114,944	659,944		659,944
2021	595,000	90,419	685,419		685,419
2022	650,000	62,900	712,900		712,900
2023	710,000	32,838	742,838		742,838
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
	6,000,000	2,843,109	8,843,109	(222,740)	8,620,369

* FY2008 offset reflects capitalized interest, in FY2009 and thereafter, the debt service will be totally offset by energy savings budgeted in agencies.

Appendix C

Projected Debt Service on Proposed Debt Issuance Masonic Temple Historic Tax Credit Avoidance

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets Cap Interest	Total Projected Debt Service
2008	4,505,000	844,463	5,349,463		5,349,463
2009	4,745,000	602,900	5,347,900		5,347,900
2010	5,030,000	311,091	5,341,091		5,341,091
2011			-		-
2012			-		-
2013			-		-
2014			-		-
2015			-		-
2016			-		-
2017			-		-
2018			-		-
2019			-		-
2020			-		-
2021			-		-
2022			-		-
2023			-		-
2024			-		-
2025			-		-
2026			-		-
2027			-		-
2028			-		-
2029			-		-
2030			-		-
2031			-		-
2032			-		-
2033			-		-
2034			-		-
2035			-		-
	14,280,000	1,758,454	16,038,454	-	16,038,454

Appendix C

Outstanding (Variable Rate) Debt Service * McCoy Stadium Financing

Fiscal Year	Principal	Interest	Total Projected Debt Service
2008	1,010,000	169,650	1,179,650
2009	1,045,000	123,413	1,168,413
2010	1,090,000	75,375	1,165,375
2011	1,130,000	25,425	1,155,425
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	4,275,000	393,863	4,668,863

*Assumes a rate of 4.5% on the bonds.

Appendix C

Summary - All Outstanding Debt Service Payments(1) (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest*	Total Gross Debt Service	Less:Capitalized Interest, Reserve Fund Deposit Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Total Net Debt Service Payment
2008	108,205,786	80,508,165	188,713,951	(8,133,111)	2,623,172	183,204,012
2009	123,191,740	77,847,722	201,039,462	(7,112,670)	2,614,672	196,541,465
2010	115,937,000	71,686,593	187,623,593	(7,460,651)	3,550,562	183,713,505
2011	101,110,000	66,353,651	167,463,651	(3,641,864)	3,318,012	167,139,799
2012	107,300,000	61,635,031	168,935,031	(3,581,685)	3,257,762	168,611,109
2013	112,105,000	56,092,441	168,197,441	(2,738,028)	3,257,381	168,716,795
2014	105,320,000	50,893,060	156,213,060	(1,938,879)	3,259,818	157,534,000
2015	102,530,000	45,720,511	148,250,511	(1,517,599)	3,023,650	149,756,562
2016	99,105,000	40,788,464	139,893,464	(1,519,349)	3,001,050	141,375,165
2017	98,545,000	35,976,340	134,521,340	(1,518,599)	3,584,218	136,586,960
2018	86,615,000	31,451,294	118,066,294	(1,515,349)	3,561,038	120,111,984
2019	86,460,000	27,334,276	113,794,276	(1,519,599)	3,558,451	115,833,129
2020	81,135,000	23,356,582	104,491,582	(1,515,849)	4,226,826	107,202,560
2021	78,775,000	19,583,519	98,358,519	(224,349)	4,168,001	102,302,172
2022	69,055,000	16,138,278	85,193,278	(224,349)	4,005,332	88,974,262
2023	72,785,000	12,818,735	85,603,735	(3,625,998)	6,931,775	88,909,512
2024	50,975,000	9,452,859	60,427,859	(90,187)	4,711,740	65,049,411
2025	41,520,000	7,076,120	48,596,120	(2,344,874)	7,017,427	53,268,673
2026	37,250,000	5,170,822	42,420,822	0	4,976,303	47,397,125
2027	19,030,000	3,712,067	22,742,067	0	-	22,742,067
2028	13,845,000	2,817,815	16,662,815	0	-	16,662,815
	1,710,794,526	746,414,346	2,457,208,872	(50,222,983)	74,647,192	2,481,633,080

(1) Reflects amounts payable on net tax supported debt, including master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration. Excludes performance based obligations which are shown on subsequent schedules.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004 and FY2006. FY2009 series payments are also to be funded from this gas tax dedication. Amount shown

Appendix C

Projected Debt Service on Proposed Debt Issuance General Obligation Bonds

Fiscal Year	Principal	Interest *	Projected Debt Service
2008	-	-	-
2009	-	3,036,412	3,036,412
2010	8,053,179	12,809,000	20,862,179
2011	11,146,975	16,855,591	28,002,566
2012	15,035,696	21,805,992	36,841,688
2013	18,658,561	25,800,957	44,459,518
2014	22,615,748	29,868,029	52,483,777
2015	26,770,794	33,737,242	60,508,036
2016	31,133,592	37,398,702	68,532,294
2017	35,714,530	40,842,023	76,556,553
2018	40,524,516	44,056,296	84,580,812
2019	45,575,000	47,030,070	92,605,071
2020	50,878,009	49,751,320	100,629,329
2021	56,446,168	52,207,420	108,653,588
2022	62,292,735	54,385,112	116,677,847
2023	68,431,631	56,270,475	124,702,105
2024	74,877,471	57,848,893	132,726,364
2025	81,645,603	59,105,020	140,750,623
2026	88,752,142	60,022,740	148,774,882
2027	96,214,008	60,585,133	156,799,140
2028	104,048,967	60,774,432	164,823,399
2029	102,169,612	60,571,984	162,741,596
2030	99,546,234	60,463,503	160,009,737
2031	100,407,418	60,486,192	160,893,609
2032	99,612,925	60,465,821	160,078,746
2033	100,000,000	60,485,174	160,485,174
2034	100,000,000	60,485,174	160,485,174
2035	100,000,000	60,485,174	160,485,174
	1,640,551,512	1,066,178,360	2,406,729,872

* Assumes 5% interest rate, \$122.135 million for FY2009, \$134 million in FY2010, \$89.0 million for FY2012, \$ 94.9 million for FY2013, and \$100 million thereafter.

Appendix C

Projected Debt Service on Proposed Debt Issuance Division of Motor Vehicles Technology Certificates of Participation

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2008	-	-	-	-	-
2009	844,852	304,875	1,149,727	-	1,149,727
2010	882,871	406,919	1,289,790	-	1,289,790
2011	1,849,368	507,252	2,356,620	-	2,356,620
2012	1,932,590	424,031	2,356,620	-	2,356,620
2013	2,019,556	337,064	2,356,620	-	2,356,620
2014	2,110,436	246,184	2,356,620	-	2,356,620
2015	2,205,406	151,215	2,356,620	-	2,356,620
2016	1,154,921	51,971	1,206,893	-	1,206,893
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
	13,000,000	2,429,512	15,429,512	-	15,429,512

* Assumes \$6.775 million issuance in FY2008 amortized over seven years
Assumes \$6.25 million in FY2010 amortized over seven years.
Interest assumed at 4.5% over seven years.

Appendix C

Projected Debt Service on Proposed Debt Issuance Economic Development Corporation-Transportation Motor Fuel Bonds

Fiscal Year	Principal	Interest (1)	Total Projected Debt Service	Less: Offsets(2)	Excess Two Cents of Gas Tax held by Trustee(3)	Total Projected Debt Service
2008	-	-	-	-	-	-
2009	-	449,250	449,250	(62,811)	(386,439)	-
2010	515,250	673,875	1,189,125	(62,811)	(1,126,314)	-
2011	538,436	650,689	1,189,125	(62,811)	(1,126,314)	-
2012	562,666	626,459	1,189,125	(62,811)	(1,126,314)	-
2013	587,986	601,139	1,189,125	(62,811)	(1,126,314)	-
2014	614,445	574,680	1,189,125	(62,811)	(1,126,314)	-
2015	642,095	547,030	1,189,125	(62,811)	(1,126,314)	-
2016	670,990	518,135	1,189,125	(62,811)	(1,126,314)	-
2017	701,184	487,941	1,189,125	(62,811)	(1,126,314)	-
2018	732,737	456,388	1,189,125	(62,811)	(1,126,314)	-
2019	765,710	423,414	1,189,125	(62,811)	(1,126,314)	-
2020	800,167	388,958	1,189,125	(62,811)	(1,126,314)	-
2021	836,175	352,950	1,189,125	(62,811)	(1,126,314)	-
2022	873,803	315,322	1,189,125	(62,811)	(1,126,314)	-
2023	913,124	276,001	1,189,125	(62,811)	(1,126,314)	-
2024	954,215	234,910	1,189,125	(62,811)	(1,126,314)	-
2025	997,154	191,971	1,189,125	(62,811)	(1,126,314)	-
2026	1,042,026	147,099	1,189,125	(62,811)	(1,126,314)	-
2027	1,088,917	100,208	1,189,125	(62,811)	(1,126,314)	-
2028	1,137,919	51,206	1,189,125	(1,633,089)	443,964	-
	14,975,000	8,067,625	23,042,625	(2,826,500)	(20,216,124)	0

(1) Assumes issuance of \$14,975,000 in FY2009.

Interest assumed at 4.5%

(2) Reflects debt service reserve fund and interest thereon.

(3) The first series of motor fuel bonds are secured by two cents of the gas tax which provides security and coverage for all three series of bonds. See first series which reflects positive coverage for these bonds.

Appendix C

Projected Debt Service on Proposed Debt Issuance Innovative Technology Certificates of Participation

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2008	-	-	-	-	-
2009	-	301,725	301,725	-	301,725
2010	1,091,290	603,450	1,694,740	-	1,694,740
2011	1,140,398	554,342	1,694,740	-	1,694,740
2012	1,191,716	503,024	1,694,740	-	1,694,740
2013	1,245,343	449,397	1,694,740	-	1,694,740
2014	1,301,384	393,356	1,694,740	-	1,694,740
2015	1,359,946	334,794	1,694,740	-	1,694,740
2016	1,421,143	273,597	1,694,740	-	1,694,740
2017	1,485,095	209,645	1,694,740	-	1,694,740
2018	1,551,924	142,816	1,694,740	-	1,694,740
2019	1,621,761	72,979	1,694,740	-	1,694,740
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
	13,410,000	3,839,125	17,249,125	-	17,249,125

* Assumes \$13.410 in FY2009
Interest assumed at 4.5% over seven years.

Appendix C

Projected Debt Service on Proposed Debt Issuance School for the Deaf

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2008	-	-	-	-	-
2009	896,229	1,718,750	2,614,979	-	2,614,979
2010	945,522	1,669,457	2,614,979	-	2,614,979
2011	997,525	1,617,454	2,614,979	-	2,614,979
2012	1,052,389	1,562,590	2,614,979	-	2,614,979
2013	1,110,271	1,504,708	2,614,979	-	2,614,979
2014	1,171,336	1,443,644	2,614,979	-	2,614,979
2015	1,235,759	1,379,220	2,614,979	-	2,614,979
2016	1,303,726	1,311,253	2,614,979	-	2,614,979
2017	1,375,431	1,239,548	2,614,979	-	2,614,979
2018	1,451,079	1,163,900	2,614,979	-	2,614,979
2019	1,530,889	1,084,090	2,614,979	-	2,614,979
2020	1,615,088	999,891	2,614,979	-	2,614,979
2021	1,703,917	911,062	2,614,979	-	2,614,979
2022	1,797,633	817,346	2,614,979	-	2,614,979
2023	1,896,503	718,476	2,614,979	-	2,614,979
2024	2,000,810	614,169	2,614,979	-	2,614,979
2025	2,110,855	504,124	2,614,979	-	2,614,979
2026	2,226,952	388,027	2,614,979	-	2,614,979
2027	2,349,434	265,545	2,614,979	-	2,614,979
2028	2,478,653	136,326	2,614,979	-	2,614,979
2029	-	-	-	-	-
	31,250,000	21,049,581	52,299,581	-	52,299,581

* Assumes \$31,250,000 issuance.
Interest assumed at 5.5% over twenty years.

Appendix C

Projected Debt Service on Proposed Debt Issuance Division of Motor Vehicles Facility at Forand Building/ DHS to Virks Building

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2008	-	-	-	-	-
2009	-	658,075	658,075	-	658,075
2010	745,421	1,316,150	2,061,571	-	2,061,571
2011	786,419	1,275,152	2,061,571	-	2,061,571
2012	829,672	1,231,899	2,061,571	-	2,061,571
2013	875,304	1,186,267	2,061,571	-	2,061,571
2014	923,446	1,138,125	2,061,571	-	2,061,571
2015	974,235	1,087,336	2,061,571	-	2,061,571
2016	1,027,818	1,033,753	2,061,571	-	2,061,571
2017	1,084,348	977,223	2,061,571	-	2,061,571
2018	1,143,987	917,584	2,061,571	-	2,061,571
2019	1,206,907	854,664	2,061,571	-	2,061,571
2020	1,273,286	788,284	2,061,571	-	2,061,571
2021	1,343,317	718,254	2,061,571	-	2,061,571
2022	1,417,200	644,371	2,061,571	-	2,061,571
2023	1,495,146	566,425	2,061,571	-	2,061,571
2024	1,577,379	484,192	2,061,571	-	2,061,571
2025	1,664,134	397,436	2,061,571	-	2,061,571
2026	1,755,662	305,909	2,061,571	-	2,061,571
2027	1,852,223	209,348	2,061,571	-	2,061,571
2028	1,954,096	107,475	2,061,571	-	2,061,571
2029	-	-	-	-	-
	23,930,000	15,897,921	39,827,921	-	39,827,921

* Interest assumed at 5.5%

Includes two project components: Forand Building renovations(\$17.5 million) and Virks Building Renovations to accommodate DHS employees moved from the Forand Building.

Appendix C

Projected Debt Service on Proposed Debt Issuance Energy Conservation Equipment Leases for Pastore and Zambarno Campuses

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2008	-	-	-	-	-
2009	-	1,469,325	1,469,325	(1,469,325)	-
2010	1,664,347	2,938,650	4,602,997	0	4,602,997
2011	1,755,887	2,847,111	4,602,997	-	4,602,997
2012	1,852,460	2,750,537	4,602,997	-	4,602,997
2013	1,954,346	2,648,652	4,602,997	-	4,602,997
2014	2,061,835	2,541,163	4,602,997	-	4,602,997
2015	2,175,236	2,427,762	4,602,997	-	4,602,997
2016	2,294,874	2,308,124	4,602,997	-	4,602,997
2017	2,421,092	2,181,906	4,602,997	-	4,602,997
2018	2,554,252	2,048,746	4,602,997	-	4,602,997
2019	2,694,735	1,908,262	4,602,997	-	4,602,997
2020	2,842,946	1,760,052	4,602,997	-	4,602,997
2021	2,999,308	1,603,690	4,602,997	-	4,602,997
2022	3,164,270	1,438,728	4,602,997	-	4,602,997
2023	3,338,305	1,264,693	4,602,997	-	4,602,997
2024	3,521,912	1,081,086	4,602,997	-	4,602,997
2025	3,715,617	887,381	4,602,997	-	4,602,997
2026	3,919,976	683,022	4,602,997	-	4,602,997
2027	4,135,574	467,423	4,602,997	-	4,602,997
2028	4,363,031	239,967	4,602,997	-	4,602,997
2029	-	-	-	-	-
	53,430,000	35,496,277	88,926,277	(1,469,325)	87,456,952

* Interest assumed at 5.5%

Appendix C

Projected Debt Service on Proposed Debt Issuance Women's Correctional Facility

Fiscal Year	Principal	Interest *	Total		Total Projected Debt Service
			Projected Debt Service	Estimated Offsets	
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	1,061,500	1,061,500	-	1,061,500
2011	1,202,392	2,123,000	3,325,392	-	3,325,392
2012	1,268,524	2,056,868	3,325,392	-	3,325,392
2013	1,338,293	1,987,100	3,325,392	-	3,325,392
2014	1,411,899	1,913,494	3,325,392	-	3,325,392
2015	1,489,553	1,835,839	3,325,392	-	3,325,392
2016	1,571,478	1,753,914	3,325,392	-	3,325,392
2017	1,657,910	1,667,482	3,325,392	-	3,325,392
2018	1,749,095	1,576,297	3,325,392	-	3,325,392
2019	1,845,295	1,480,097	3,325,392	-	3,325,392
2020	1,946,786	1,378,606	3,325,392	-	3,325,392
2021	2,053,860	1,271,533	3,325,392	-	3,325,392
2022	2,166,822	1,158,570	3,325,392	-	3,325,392
2023	2,285,997	1,039,395	3,325,392	-	3,325,392
2024	2,411,727	913,665	3,325,392	-	3,325,392
2025	2,544,372	781,020	3,325,392	-	3,325,392
2026	2,684,312	641,080	3,325,392	-	3,325,392
2027	2,831,949	493,443	3,325,392	-	3,325,392
2028	2,987,707	337,686	3,325,392	-	3,325,392
2029	3,152,030	173,362	3,325,392	-	3,325,392
	38,600,000	25,643,951	64,243,951	-	64,243,951

* Interest assumed at 5.5%

Appendix C

Projected Debt Service on Proposed Debt Issuance University of Rhode Island Energy Conservation

Fiscal Year	Principal	Interest *	Projected Debt Service	Estimated Offsets	Projected Debt Service
2008	-	-	-	-	-
2009	-	227,300	227,300	(227,300)	-
2010	2,098,287	454,600	2,552,887	-	2,552,887
2011	2,182,219	370,669	2,552,887	-	2,552,887
2012	2,269,507	283,380	2,552,887	-	2,552,887
2013	2,360,288	192,599	2,552,887	-	2,552,887
2014	2,454,699	98,188	2,552,887	-	2,552,887
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
	11,365,000	1,626,736	12,991,736	(227,300)	12,764,436

* Assumes issuance of \$7,500,000 in FY2009-2014.
Interest assumed at 5.0%

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Net Debt Service Payable(1)
2008	108,205,786	80,508,165	188,713,951	(8,133,111)	2,623,172	183,204,012
2009	124,932,822	86,013,434	210,946,256	(8,872,106)	2,228,233	204,302,384
2010	131,933,167	93,620,195	225,553,362	(7,523,462)	2,424,248	220,454,149
2011	122,709,619	93,154,910	215,864,529	(3,704,675)	2,191,698	214,351,552
2012	133,295,220	92,879,811	226,175,031	(3,644,496)	2,131,448	224,661,984
2013	142,254,946	90,800,325	233,055,272	(2,800,839)	2,131,067	232,385,500
2014	139,985,226	89,109,923	229,095,149	(2,001,690)	2,133,505	229,226,964
2015	139,383,023	87,220,948	226,603,971	(1,580,410)	1,897,336	226,920,898
2016	139,683,542	85,437,914	225,121,456	(1,582,160)	1,874,736	225,414,032
2017	142,984,590	83,582,108	226,566,698	(1,581,410)	2,457,905	227,443,193
2018	136,322,590	81,813,320	218,135,911	(1,578,160)	2,434,725	218,992,476
2019	141,700,297	80,187,854	221,888,152	(1,582,410)	2,432,137	222,737,879
2020	140,491,283	78,423,694	218,914,976	(1,578,660)	3,100,512	220,436,829
2021	144,157,745	76,648,426	220,806,172	(287,160)	3,041,687	223,560,699
2022	140,767,462	74,897,727	215,665,189	(287,160)	2,879,018	218,257,048
2023	151,145,705	72,954,200	224,099,905	(3,688,809)	5,805,461	226,216,557
2024	136,318,513	70,629,775	206,948,287	(152,999)	3,585,426	210,380,715
2025	134,197,735	68,943,073	203,140,808	(2,407,686)	5,891,113	206,624,235
2026	137,631,070	67,358,699	204,989,768	(62,811)	3,849,989	208,776,946
2027	127,502,106	65,833,166	193,335,272	(62,811)	(1,126,314)	192,146,147
2028	130,815,372	64,464,906	195,280,278	(1,633,089)	443,964	194,091,153
2,846,417,819	1,684,482,573	4,530,900,392	(54,746,108)	54,431,068	4,530,585,351	

(1) Reflects amounts payable on net tax supported debt, including master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration. Excludes performance based obligations which are shown on subsequent schedules.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004. Two later series in FY2006 and FY2008 are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. For simplicity's sake, this assumes two cents yields \$9,370,000.

Appendix C

**Outstanding Debt Service Payments
Performance Based State Obligation*
RI Economic Development Corporation-Fidelity I**

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged*	Total Net Lease Payment
2008	810,785	1,677,741	2,488,526	-	2,488,526
2009	883,848	1,604,678	2,488,526	-	2,488,526
2010	958,545	1,529,981	2,488,526	-	2,488,526
2011	1,039,555	1,448,971	2,488,526	-	2,488,526
2012	1,123,745	1,364,781	2,488,526	-	2,488,526
2013	1,222,384	1,266,142	2,488,526	-	2,488,526
2014	1,325,691	1,162,835	2,488,526	-	2,488,526
2015	1,437,730	1,050,796	2,488,526	-	2,488,526
2016	1,556,779	931,747	2,488,526	-	2,488,526
2017	1,690,808	797,717	2,488,525	-	2,488,525
2018	1,833,705	654,820	2,488,525	-	2,488,525
2019	1,988,678	499,847	2,488,525	-	2,488,525
2020	2,155,961	332,565	2,488,526	-	2,488,526
2021	2,374,248	149,568	2,523,816	-	2,523,816
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	20,402,462	14,472,189	34,874,651	-	34,874,651

Appendix C

**Outstanding Debt Service Payments
Performance Based State Obligation*
RI Economic Development Corporation-Fidelity II**

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged*	Total Net Lease Payment
2008	234,218	719,836	954,054	(892,721)	61,333
2009	251,484	702,571	954,055	(854,055)	100,000
2010	270,019	684,034	954,053		954,053
2011	289,922	664,131	954,053		954,053
2012	311,292	642,762	954,054		954,054
2013	334,238	619,816	954,054		954,054
2014	358,874	595,179	954,053		954,053
2015	385,327	568,726	954,053		954,053
2016	413,730	540,323	954,053		954,053
2017	444,226	509,827	954,053		954,053
2018	476,970	477,083	954,053		954,053
2019	512,128	441,925	954,053		954,053
2020	549,877	404,176	954,053		954,053
2021	590,410	363,644	954,054		954,054
2022	633,928	320,126	954,054		954,054
2023	680,655	273,398	954,053		954,053
2024	730,827	223,227	954,054		954,054
2025	784,697	169,357	954,054		954,054
2026	842,537	111,517	954,054		954,054
2027	904,641	49,413	954,054		954,054
	10,000,000	9,081,071	19,081,071	(1,746,776)	17,334,295

Assumes carryover credits from Fidelity Phase I of \$512,000 and \$100,000 from Fidelity Phase II.

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation* RI Economic Development Corporation-Fleet

Fiscal Year	Principal	Interest	Total Debt Service Payment	Less: Revenues Pledged*	Total Net State Payment
2008	215,000	728,847	943,847	(943,847)	-
2009	235,000	712,107	947,107	(947,107)	-
2010	255,000	693,842	948,842	(948,842)	-
2011	270,000	674,246	944,246	(944,246)	-
2012	295,000	653,129	948,129	(948,129)	-
2013	315,000	630,298	945,298	(945,298)	-
2014	335,000	605,946	940,946	(940,946)	-
2015	365,000	579,883	944,883	(944,883)	-
2016	395,000	551,535	946,535	(946,535)	-
2017	425,000	520,905	945,905	(945,905)	-
2018	455,000	487,991	942,991	(942,991)	-
2019	490,000	452,796	942,796	(942,796)	-
2020	530,000	414,745	944,745	(944,745)	-
2021	570,000	373,651	943,651	(943,651)	-
2022	615,000	329,513	944,513	(944,513)	-
2023	660,000	281,760	941,760	(941,760)	-
2024	715,000	228,583	943,583	(943,583)	-
2025	770,000	175,808	945,808	(945,808)	-
2026	825,000	116,482	941,482	(941,482)	-
2027	895,000	51,368	946,368	(946,368)	-
	9,630,000	9,263,435	18,893,435	(18,893,435)	-

* Assumes no state obligation which is \$1,000 per FTE in excess of the first 1,000 new FTE's employed, up to a maximum credit equal to approximately 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits, if all conditions are met, relates only to \$3.4 million, or 31%.

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Net Debt Service Payable
2008	109,465,789	83,634,589	193,100,378	(9,969,679)	2,623,172	185,753,871
2009	126,303,154	89,032,790	215,335,944	(10,673,268)	2,228,233	206,890,910
2010	133,416,731	96,528,052	229,944,783	(8,472,304)	2,424,248	223,896,728
2011	124,309,096	95,942,258	220,251,354	(4,648,921)	2,191,698	217,794,131
2012	135,025,257	95,540,483	230,565,740	(4,592,625)	2,131,448	228,104,564
2013	144,126,568	93,316,581	237,443,150	(3,746,137)	2,131,067	235,828,080
2014	142,004,791	91,473,883	233,478,674	(2,942,636)	2,133,505	232,669,543
2015	141,571,080	89,420,353	230,991,433	(2,525,293)	1,897,336	230,363,477
2016	142,049,051	87,461,519	229,510,570	(2,528,695)	1,874,736	228,856,611
2017	145,544,624	85,410,557	230,955,181	(2,527,315)	2,457,905	230,885,771
2018	139,088,265	83,433,214	222,521,480	(2,521,151)	2,434,725	222,435,054
2019	144,691,103	81,582,422	226,273,526	(2,525,206)	2,432,137	226,180,457
2020	143,727,121	79,575,180	223,302,300	(2,523,405)	3,100,512	223,879,408
2021	147,692,403	77,535,289	225,227,693	(1,230,811)	3,041,687	227,038,569
2022	142,016,390	75,547,366	217,563,756	(1,231,673)	2,879,018	219,211,102
2023	152,486,360	73,509,358	225,995,718	(4,630,569)	5,805,461	227,170,610
2024	137,764,340	71,081,585	208,845,924	(1,096,582)	3,585,426	211,334,769
2025	135,752,432	69,288,238	205,040,670	(3,353,494)	5,891,113	207,578,289
2026	139,298,607	67,586,698	206,885,304	(1,004,293)	3,849,989	209,731,000
2027	129,301,747	65,933,947	195,235,694	(1,009,179)	(1,126,314)	193,100,201
2028	130,815,372	64,464,906	195,280,278	(1,633,089)	443,964	194,091,153
	2,886,450,281	1,717,299,268	4,603,749,549	(75,386,319)	54,431,068	4,582,794,297

(1) Reflects amounts payable on net tax supported debt, excluding master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004.

Two later series in FY2006 and FY2008 are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. For simplicity's sake, this assumes two cents yields \$9,370,000 .

Appendix D

Debt Reduction Program

Appendix D

Debt Service Reductions Due to 2002 Defeasance of General Obligation Bonds & COPS from Tobacco Securitization Proceeds

Fiscal Year	Principal	Interest	Total Projected Debt Service
2002	-	-	-
2003	(36,274,365)	(15,301,143)	(51,575,508)
2004	(33,280,073)	(13,855,854)	(47,135,927)
2005	(28,371,863)	(11,889,313)	(40,261,176)
2006	(26,963,302)	(12,347,893)	(39,311,195)
2007	(24,132,198)	(9,206,214)	(33,338,412)
2008	(29,739,775)	(11,010,150)	(40,749,925)
2009	(22,148,694)	(12,672,799)	(34,821,493)
2010	(20,863,458)	(8,285,674)	(29,149,132)
2011	(19,000,000)	(1,081,750)	(20,081,750)
2012	(6,855,000)	(171,375)	(7,026,375)
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	(247,628,728)	(95,822,165)	(343,450,893)

*Reflects defeasance of \$247,628,728 of uncallable general obligation bonds and COPS in June 2002 using proceeds from the securitization of Tobacco Master Settlement revenues. (The total defeasance is \$295,510,; if one considers the interest accreted on capital appreciation bonds which is payable at maturity.

Appendix D - Debt Service Savings from Defeased Debt

Fiscal Year	General Obligation- Direct Debt			General Obligation- Guaranteed Debt			Total General Obligation		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	34,859,365	15,024,529	49,883,894	330,000	91,458	421,458	35,189,365	15,115,987	50,305,352
2004	31,805,073	13,649,415	45,454,488	340,000	70,265	410,265	32,145,073	13,719,680	45,864,753
2005	27,006,863	11,752,404	38,759,267	175,000	52,850	227,850	27,181,863	11,805,254	38,987,117
2006	25,548,302	12,279,651	37,827,953	175,000	39,725	214,725	25,723,302	12,319,376	38,042,678
2007	23,957,198	9,179,614	33,136,812	175,000	26,600	201,600	24,132,198	9,206,214	33,338,412
2008	29,564,775	10,996,850	40,561,625	175,000	13,300	188,300	29,739,775	11,010,150	40,749,925
2009	22,148,694	12,672,799	34,821,493	-	-	-	22,148,694	12,672,799	34,821,493
2010	20,863,458	8,285,674	29,149,132	-	-	-	20,863,458	8,285,674	29,149,132
2011	19,000,000	1,081,750	20,081,750	-	-	-	19,000,000	1,081,750	20,081,750
2012	6,855,000	171,375	7,026,375	-	-	-	6,855,000	171,375	7,026,375
Total	241,608,728	95,094,061	336,702,789	1,370,000	294,198	1,664,198	242,978,728	95,388,259	338,366,987

Fiscal Year	COPS - Attorney General Building			COPS - Pastore Center Power Plant			Total All Savings from Defeasance		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	180,000	32,373	212,373	905,000	152,783	1,057,783	36,274,365	15,301,143	51,575,508
2004	190,000	23,860	213,860	945,000	112,314	1,057,314	33,280,073	13,855,854	47,135,927
2005	200,000	14,692	214,692	990,000	69,367	1,059,367	28,371,863	11,889,313	40,261,176
2006	205,000	4,971	209,971	1,035,000	23,546	1,058,546	26,963,302	12,347,893	39,311,195
2007	-	-	-	-	-	-	24,132,198	9,206,214	33,338,412
2008	-	-	-	-	-	-	29,739,775	11,010,150	40,749,925
2009	-	-	-	-	-	-	22,148,694	12,672,799	34,821,493
2010	-	-	-	-	-	-	20,863,458	8,285,674	29,149,132
2011	-	-	-	-	-	-	19,000,000	1,081,750	20,081,750
2012	-	-	-	-	-	-	6,855,000	171,375	7,026,375
Total	775,000	75,896	850,896	3,875,000	358,010	4,233,010	247,628,728	95,822,165	343,450,893

Summary of General Obligation Bonds Defeased

Fiscal Year	DOT related Debt Service			RIPTA related Debt Service			Narragansett Bay Commission related Debt Service		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	9,657,310	4,040,926	13,698,236	305,000	105,964	410,964	330,000	91,458	421,458
2004	8,502,792	3,501,047	12,003,839	325,000	91,016	416,016	340,000	70,265	410,265
2005	7,831,615	3,716,349	11,547,964	220,000	77,588	297,588	175,000	52,850	227,850
2006	6,822,230	3,644,775	10,467,004	245,000	65,869	310,869	175,000	39,725	214,725
2007	4,942,892	2,273,996	7,216,888	250,000	53,844	303,844	175,000	26,600	201,600
2008	10,410,370	3,472,911	13,883,282	270,000	40,913	310,913	175,000	13,300	188,300
2009	5,306,257	8,543,000	13,849,257	215,000	28,963	243,963	-	-	-
2010	7,767,483	3,996,552	11,764,035	190,000	19,294	209,294	-	-	-
2011	10,560,000	595,700	11,155,700	170,000	4,250	174,250	-	-	-
2012	1,525,000	38,125	1,563,125	125,000	3,125	128,125	-	-	-
	73,325,949	33,823,381	107,149,331	2,315,000	490,824	2,805,824	1,370,000	294,198	1,664,198

Fiscal Year	Sub-total Non- General Revenue Funded General Obligation Debt Service			General Revenue Funded Airport related Debt Service			All Other General Revenue Funded General Obligation Debt Service		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	10,292,310	4,238,348	14,530,657	264,822	52,890	317,713	24,632,233	10,824,749	35,456,982
2004	9,167,792	3,662,329	12,830,121	194,758	43,560	238,318	22,782,523	10,013,792	32,796,315
2005	8,226,615	3,846,786	12,073,402	104,714	37,667	142,381	18,850,533	7,920,800	26,771,334
2006	7,242,230	3,750,369	10,992,598	64,840	36,347	101,188	18,416,232	8,532,660	26,948,892
2007	5,367,892	2,354,440	7,722,332	69,968	36,295	106,263	18,694,338	6,815,479	25,509,818
2008	10,855,370	3,527,124	14,382,494	69,780	35,370	105,150	18,814,625	7,447,656	26,262,281
2009	5,521,257	8,571,962	14,093,219	45,000	3,431	48,431	16,582,437	4,097,406	20,679,842
2010	7,957,483	4,015,846	11,973,329	30,000	1,519	31,519	12,875,975	4,268,310	17,144,285
2011	10,730,000	599,950	11,329,950	15,000	375	15,375	8,255,000	481,425	8,736,425
2012	1,650,000	41,250	1,691,250	-	-	-	5,205,000	130,125	5,335,125
	77,010,949	34,608,403	111,619,352	858,882	247,454	1,106,336	165,108,897	60,532,402	225,641,298

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Appendix E
State of Rhode Island
Bond Referenda

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 7, 1972</u>					
School Bonds	\$10,000,000	168,582	56.31%	130,822	43.69%
Health Facilities Bonds	11,000,000	223,882	71.75%	88,158	28.25%
Social Services Bonds	8,200,000	162,543	55.54%	130,117	44.46%
Park Bond Facilities	1,100,000	160,268	55.42%	128,894	44.58%
Sewage Facilities Bonds	2,000,000	179,503	61.29%	113,351	38.71%
Redevelopment Bonds	6,000,000	119,149	42.73%	159,697	57.27%
State Buildings Bonds	8,400,000	103,311	37.20%	174,419	62.80%
Transportation	9,300,000	112,860	40.26%	167,502	59.74%
Total Presented	\$56,000,000				
Total Approved	\$32,300,000				
<u>November 5, 1974</u>					
Correction Facilities	\$9,500,000	110,709	45.53%	132,450	54.47%
State Properties	1,400,000	71,956	30.98%	160,314	69.02%
Rehabilitative Services	1,455,000	127,732	52.25%	116,736	47.75%
MHRH	15,000,000	159,264	61.59%	99,310	38.41%
Transportation	16,100,000	95,630	38.98%	149,707	61.02%
Parks, Recreation, Conservation	650,000	130,267	54.51%	108,717	45.49%
Health Facilities	6,750,000	116,998	48.96%	121,978	51.04%
State Water Supply	3,000,000	110,196	47.19%	123,302	52.81%
Educational Facilities	11,400,000	106,535	44.93%	130,587	55.07%
Solid Waste Management	1,700,000	112,373	48.56%	119,049	51.44%
Board of Regents	10,000,000	98,597	43.35%	128,840	56.65%
Total Presented	\$76,955,000				
Total Approved	\$17,105,000				
<u>June 24, 1975</u>					
Transportation	\$14,000,000	49,732	64.70%	27,139	35.30%
Health Facilities	14,000,000	52,336	68.08%	24,537	31.92%
Education Facilities	9,500,000	43,815	58.13%	31,558	41.87%
Health Lab Building	2,750,000	49,084	64.83%	26,633	35.17%
Total Presented	\$40,250,000				
Total Approved	\$40,250,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 2, 1976</u>					
Vietnam Veterans' Bond	\$10,000,000	192,856	57.87%	140,373	42.13%
Transportation	1,700,000	115,696	39.18%	179,632	60.82%
Corrections	13,900,000	128,392	42.32%	174,957	57.68%
State Properties	2,000,000	75,248	26.55%	208,159	73.45%
MHRH	14,700,000	222,476	69.03%	99,814	30.97%
Roads and Bridges	6,886,000	136,841	45.42%	164,453	54.58%
Public Transportation	2,114,000	122,051	41.78%	170,049	58.22%
Parks, Recreation, Conservation	1,250,000	142,299	48.21%	152,888	51.79%
Health Facilities	9,000,000	160,569	54.05%	136,488	45.95%
State Water Supply	3,800,000	132,503	45.26%	160,243	54.74%
Educational Facilities	12,700,000	143,286	49.46%	146,422	50.54%
Solid Waste Management	700,000	102,460	37.11%	173,651	62.89%
Firefighting Training	1,000,000	102,268	36.50%	177,886	63.50%
Total Presented	\$79,750,000				
Total Approved	\$33,700,000				
<u>June 28, 1977</u>					
Correctional Facilities - Intake	\$6,000,000	33,072	51.40%	31,270	48.60%
Transportation	41,500,000	42,203	64.51%	23,215	35.49%
Total Presented	\$47,500,000				
Total Approved	\$47,500,000				
<u>November 7, 1978</u>					
Blackstone Valley Project	\$2,000,000	77,353	34.08%	149,604	65.92%
Veterans Cemetery	3,250,000	97,416	39.62%	148,450	60.38%
Correctional Facilities	750,000	88,388	38.37%	141,994	61.63%
MHRH	11,700,000	145,660	58.81%	102,036	41.19%
State Properties	3,000,000	54,014	24.12%	169,919	75.88%
Health Facilities	10,000,000	109,757	47.02%	123,668	52.98%
Water Supply	4,300,000	96,314	41.91%	133,493	58.09%
Educational Facilities	16,180,000	101,483	42.57%	136,934	57.43%
Environmental Management	2,400,000	100,696	45.66%	119,836	54.34%
Transportation	650,000	94,763	43.21%	124,564	56.79%
Total Presented	\$54,230,000				
Total Approved	\$11,700,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>June 26, 1979</u>					
Economic Development	\$25,000,000	30,568	62.34%	18,466	37.66%
Environmental Quality	15,000,000	36,398	73.32%	13,247	26.68%
Total Presented	\$40,000,000				
Total Approved	\$40,000,000				
<u>July 22, 1980</u>					
Transportation	\$8,600,000	22,558	56.38%	17,450	43.62%
Vocational Education	1,175,000	21,256	53.39%	18,560	46.61%
Energy Conservation	7,400,000	16,752	42.72%	22,458	57.28%
Correctional Facilities	5,830,000	10,530	27.05%	28,403	72.95%
Handicapped Accessibility	5,250,000	21,259	53.40%	18,552	46.60%
Hazardous Substances	3,000,000	21,938	55.37%	17,680	44.63%
Total Presented	\$31,255,000				
Total Approved	\$18,025,000				
<u>November 4, 1980</u>					
Narragansett Bay Water Quality	\$87,700,000	215,614	67.66%	103,069	32.34%
State Water Supplies	5,230,000	184,829	62.10%	112,782	37.90%
MHRH	8,579,600	185,267	58.72%	130,251	41.28%
Children & Their Families	1,060,000	187,754	61.05%	119,788	38.95%
Educational Facilities	5,965,000	139,582	47.15%	156,460	52.85%
Total Presented	\$108,534,600				
Total Approved	\$102,569,600				
<u>November 2, 1982</u>					
Transportation	\$25,000,000	177,429	62.36%	107,088	37.64%
Farmland Preservation	2,000,000	181,465	64.96%	97,863	35.04%
Children & Their Families	3,100,000	169,125	61.77%	104,660	38.23%
Correctional Facilities	8,500,000	123,798	45.34%	149,239	54.66%
MHRH	4,600,000	181,643	64.55%	99,736	35.45%
Educational Facilities-El./Sec. Ed.	2,600,000	142,168	52.56%	128,330	47.44%
Educational Facilities-Higher Ed.	4,600,000	151,741	56.14%	118,537	43.86%
Environmental Management	600,000	182,602	62.12%	111,334	37.88%
Total Presented	\$51,000,000				
Total Approved	\$42,500,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 8, 1983</u>					
Correctional Facilities	\$5,000,000	59,206	58.71%	41,639	41.29%
Transportation	45,000,000	68,488	67.82%	32,492	32.18%
MHRH	8,500,000	69,616	68.02%	32,727	31.98%
Water Resources Board	10,100,000	54,997	55.63%	43,873	44.37%
Total Presented	\$68,600,000				
Total Approved	\$68,600,000				
<u>June 12, 1984</u>					
Strategic Development Program	\$90,000,000	30,604	20.17%	121,090	79.83%
Total Presented	\$90,000,000				
Total Approved	\$0				
<u>November 6, 1984</u>					
Educational Facilities-Higher Ed.	\$2,200,000	172,783	54.48%	144,345	45.52%
Educational Facilities-El./Sec. Ed.	2,600,000	200,229	64.68%	109,321	35.32%
Environmental Management	3,000,000	180,954	60.27%	119,299	39.73%
Emergency Telephone System	5,000,000	235,120	71.36%	94,370	28.64%
Environmental Response Fund	5,000,000	164,686	55.48%	132,166	44.52%
Sewerage/Water Supply Failure	5,000,000	170,158	56.58%	130,570	43.42%
MHRH	8,000,000	213,196	67.07%	104,693	32.93%
Transportation	9,975,000	178,054	58.59%	125,847	41.41%
Correctional Facilities	10,600,000	136,640	45.69%	162,443	54.31%
Heritage Capital Development	14,000,000	133,734	46.59%	153,301	53.41%
Total Presented	\$65,375,000				
Total Approved	\$40,775,000				
<u>November 5, 1985</u>					
State House Renovations	\$5,500,000	67,239	58.86%	46,997	41.14%
Handicapped Accessibility	5,000,000	70,871	61.48%	44,397	38.52%
Transportation	16,000,000	73,569	64.30%	40,842	35.70%
Heritage Capital Development	9,000,000	60,236	53.78%	51,763	46.22%
Refund of General Obligation	[40,700,000]	73,419	65.24%	39,113	34.76%
Underground Storage Tank	1,500,000	59,772	54.91%	49,079	45.09%
Agricultural Land Preservation	2,000,000	72,003	64.85%	39,030	35.15%
MHRH	12,680,000	80,818	69.19%	35,988	30.81%
Asbestos/Dangerous Products	20,000,000	68,977	61.23%	43,679	38.77%
Total Presented	\$71,680,000				
Total Approved	\$71,680,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 4, 1986</u>					
Clean Water Act Environ. Trust	\$35,000,000	204,272	76.59%	62,435	23.41%
Blackstone Valley District	17,200,000	156,857	61.98%	96,226	38.02%
Water Resources	13,600,000	158,223	63.31%	91,707	36.69%
Environmental Management	16,000,000	160,287	63.02%	94,054	36.98%
MHRH	11,690,000	166,926	69.57%	73,026	30.43%
Human Services	2,600,000	162,367	67.31%	78,867	32.69%
Children & Their Families	6,500,000	163,502	68.15%	76,430	31.85%
Hazardous Substances	2,000,000	167,772	69.60%	73,286	30.40%
Educational Facilities-Higher Ed.	8,700,000	156,967	65.12%	84,076	34.88%
Transportation	57,490,000	155,421	64.76%	84,592	35.24%
Total Presented	\$170,780,000				
Total Approved	\$170,780,000				
<u>November 3, 1987</u>					
Open Space and Recreational Areas	\$65,200,000	74,516	77.40%	21,756	22.60%
Total Presented	\$65,200,000				
Total Approved	\$65,200,000				
<u>November 8, 1988</u>					
Water Resources	\$10,000,000	262,956	84.31%	48,941	15.69%
Environmental Management	2,000,000	224,640	74.84%	75,524	25.16%
MHRH	29,142,500	247,810	76.91%	74,398	23.09%
MHRH- Substance Abuse Treatment Fac	3,200,000	222,866	73.23%	81,480	26.77%
Historic Preservation Commission	2,500,000	186,276	61.32%	117,502	38.68%
Rhode Island Aqua Fund	15,000,000	225,944	74.65%	76,742	25.35%
Educational Facilities-Higher Ed.	17,700,000	235,523	73.72%	83,964	26.28%
Transportation	98,580,000	211,832	67.84%	100,415	32.16%
Total Presented	\$178,122,500				
Total Approved	\$178,122,500				
<u>November 7, 1989</u>					
Historic Preservation Commission	4,500,000	60,296	54.75%	49,837	45.25%
Environmental Management	74,500,000	70,920	64.17%	39,598	35.83%
Transportation	3,000,000	71,819	65.61%	37,652	34.39%
MHRH	17,500,000	75,618	67.34%	36,670	32.66%
Cross-Bay Pipeline	15,000,000	29,737	27.03%	80,283	72.97%
Total Presented	\$114,500,000				
Total Approved	\$99,500,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 6, 1990</u>					
MHRH	\$41,850,000	203,100	66.02%	104,533	33.98%
Transportation	92,100,000	172,451	57.55%	127,184	42.45%
Educational Facilities-Higher Ed.	7,000,000	190,601	65.54%	100,218	34.46%
Environmental Management-Agric.Pres.	2,000,000	185,956	62.64%	110,902	37.36%
Clean Water Act Environ. Trust	35,000,000	204,978	70.71%	84,923	29.29%
Reallocate NBC to BSV and Pawtuxet	[15,000,000]	171,645	59.27%	117,974	40.73%
State Facilities-Asset Protection	19,445,540	152,677	53.99%	130,119	46.01%
Economic Development	3,500,000	131,987	46.58%	151,372	53.42%
Total Presented	\$200,895,540				
Total Approved	\$197,395,540				
<u>November 3, 1992</u>					
Transportation	\$12,000,000	173,812	52.21%	159,067	47.79%
Rhode Island Historical Society	2,500,000	112,236	34.82%	210,052	65.18%
State Facilities	9,500,000	108,679	36.02%	193,012	63.98%
Historic Preservation	4,500,000	130,048	39.88%	196,087	60.12%
R.I. Housing and Conservation Trust	10,000,000	133,789	41.38%	189,514	58.62%
Narragansett Bay Water Quality	15,000,000	181,193	55.42%	145,726	44.58%
Total Presented	\$53,500,000				
Total Approved	\$27,000,000				
<u>November 8, 1994</u>					
Transportation	\$56,500,000	169,839	58.26%	121,675	41.74%
Rhode Island Historical Preservation	4,500,000	133,488	44.67%	165,363	55.33%
Correctional Facilities	3,800,000	105,062	35.38%	191,894	64.62%
Elementary & Secondary Education	29,000,000	151,692	50.51%	148,600	49.49%
State House	5,000,000	128,562	44.40%	161,007	55.60%
Total Presented	\$98,800,000				
Total Approved	\$85,500,000				
<u>November 5, 1996</u>					
Transportation	80,180,000	179,989	56.19%	140,360	43.81%
Higher Education-Telecommunication	40,600,000	172,546	53.63%	149,163	46.37%
Higher Education Facilities	33,803,485	173,163	54.14%	146,698	45.86%
Quonset Point/Davisville	72,000,000	196,530	60.29%	129,420	39.71%
Environmental Management	4,000,000	179,203	57.02%	135,053	42.98%
Brownsfield Loan Program	5,000,000	112,494	37.16%	190,231	62.84%
Asset Protection	18,500,000	125,091	41.15%	178,929	58.85%
Total Presented	254,083,485				
Total Approved	230,583,485				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 3, 1998</u>					
Transportation	65,700,000	178,389	68.21%	83,148	31.79%
Higher Education Facilities	20,990,000	177,916	67.75%	84,710	32.25%
Environmental Management	15,000,000	173,332	67.78%	82,409	32.22%
Total Presented	101,690,000				
Total Approved	101,690,000				
<u>November 7, 2000</u>					
Environmental Management	34,000,000	252,364	73.38%	91,566	26.62%
Clean Water Finance Agency	60,000,000	260,362	75.35%	85,157	24.65%
Transportation	62,510,000	231,745	68.10%	108,536	31.90%
Higher Education Facilities	36,950,000	232,066	67.46%	111,930	32.54%
Heritage Harbor Museum	25,000,000	168,808	49.29%	173,657	50.71%
Total Presented	218,460,000				
Total Approved	193,460,000				
<u>November 5, 2002</u>					
State Police Headquarters Facility and State Municipal Fire Academy	55,000,000	183,839	60.42%	120,452	39.58%
Preservation, Recreation and Heritage	14,000,000	167,398	55.51%	134,149	44.49%
Transportation	63,500,000	219,067	72.81%	81,811	27.19%
Quonset Point/Davisville	11,000,000	137,453	46.22%	159,923	53.78%
Total Presented	143,500,000				
Total Approved	132,500,000				
<u>November 2, 2004</u>					
Transportation	66,520,000	245,153	66.48%	123,583	33.52%
Regional Career and Technical Schools	15,000,000	207,005	56.50%	159,387	43.50%
Higher Education Residence Halls	50,000,000	188,805	51.22%	179,814	48.78%
Cranston Street Armory	12,300,000	122,125	33.67%	240,536	66.33%
Emergency Water Interconnect	10,000,000	247,845	67.69%	118,283	32.31%
Open Space, Recreation, Bay and Watershed Protection	70,000,000	262,486	70.78%	108,347	29.22%
Pell Library-Undersea Exploration Ctr	14,000,000	185,045	50.59%	180,721	49.41%
Athletic Center/Meade Stadium	6,700,000	117,971	32.50%	244,988	67.50%
Historic Preservation	3,000,000	205,267	56.00%	161,259	44.00%
Rehab of State owned Facilities	46,500,000	169,311	46.74%	192,923	53.26%
URI Biotechnology Center	50,000,000	214,811	57.94%	155,914	42.06%
Quonset Point/Davisville	48,000,000	206,243	56.33%	159,882	43.67%
Total Presented	392,020,000				
Total Approved	326,520,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 7, 2006</u>					
Higher Education Bonds	72,790,000	230,174	62.02%	140,939	37.98%
Transportation Bonds	80,000,000	276,350	75.42%	90,079	24.58%
Roger Williams Park Zoo Bonds	11,000,000	248,874	67.82%	118,081	32.18%
Fort Adams Rec and Restoration Bonds	4,000,000	179,635	49.44%	183,709	50.56%
DEM Bonds	3,000,000	219,272	60.77%	141,531	39.23%
Affordable Housing Bonds	50,000,000	241,517	66.03%	124,268	33.97%
Total Presented	220,790,000				
Total Approved	216,790,000				

Appendix F
Analysis of Bond
Authorizations

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2008

Direct Debt and Guaranteed Debt	Statutory Authority	Amount of Voter Authorizations	Total During Period 1979 - 2006(1/1/06)			Unissued as of January 2008
			Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
General Government						
Land acquisition - Industrial Development	Ch. 157-P.L. of 1979	25,000,000	(4,925)	-	24,995,075	-
Handicapped Accessibility Improvements	Ch. 166-P.L. of 1980	5,250,000	-	-	5,250,000	-
Asbestos Abatement	Ch. 366-P.L. of 1985	20,000,000	(15,495,000)	-	4,505,000	-
Handicapped Accessibility Improvements	Ch. 367-P.L. of 1985	5,000,000	(985)	-	4,999,015	-
State House Renovations	Ch. 367-P.L. of 1985	5,500,000	(4,418)	-	5,495,582	-
State Facilities	Ch. 434-P.L. of 1990	19,445,540	(540)	-	19,445,000	-
Quonset Point/Davisville	Ch. 100-P.L. of 1996	72,000,000	-	-	72,000,000	-
Quonset Point/Davisville	Ch. 595-P.L. of 2004	48,000,000	-	(190,000)	30,810,000	17,000,000
Affordable Housing	Ch. 246-P.L. of 2006	50,000,000	-	-	12,500,000	37,500,000
Subtotal		250,195,540	(15,505,868)	(190,000)	179,999,672	54,500,000
Human Services						
Mental Health, Retardation and Hospitals	Ch. 166-P.L. of 1976	-	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 255-P.L. of 1976	-	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 239-P.L. of 1978	-	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 163-P.L. of 1980	8,579,600	(4,600)	-	8,575,000	-
Children and Their Families	Ch. 163-P.L. of 1980	1,060,000	-	-	1,060,000	-
Mental Health, Retardation and Hospitals	Ch. 344-P.L. of 1982	4,600,000	-	-	4,600,000	-
Children and Their Families	Ch. 344-P.L. of 1982	3,100,000	(38,790)	-	3,061,210	-
Mental Health, Retardation and Hospitals	Ch. 332-P.L. of 1983	8,500,000	-	-	8,500,000	-
Mental Health, Retardation and Hospitals	Ch. 156-P.L. of 1984	8,000,000	(5,736)	-	7,994,264	-
Mental Health, Retardation and Hospitals	Ch. 367-P.L. of 1985	12,680,000	(9,008)	-	12,670,992	-
Mental Health, Retardation and Hospitals	Ch. 419-P.L. of 1986	11,690,000	-	-	11,690,000	-
Children and Their Families	Ch. 419-P.L. of 1986	6,500,000	(15,000)	-	6,485,000	-
Human Services	Ch. 419-P.L. of 1986	2,600,000	-	-	2,600,000	-
Mental Health, Retardation and Hospitals	Ch. 449-P.L. of 1988	29,142,500	(2,500)	-	29,140,000	-
Residential Substance Treatment Facilities	Ch. 628-P.L. of 1988	3,200,000	-	-	3,200,000	-
Mental Health, Retardation and Hospitals	Ch. 552-P.L. of 1989	17,500,000	-	-	17,500,000	-
Mental Health, Retardation and Hospitals	Ch. 434-P.L. of 1990	41,850,000	-	-	41,820,000	30,000
Subtotal		159,002,100	(75,634)	-	158,896,466	30,000

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2008

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2006(1/1/06)			Unissued as of January 2008
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	
Education					
Vocational Education	Ch. 254-P.L. of 1980	1,175,000	-	-	1,175,000
Elementary and Secondary Education	Ch. 344-P.L. of 1982	2,600,000	-	-	2,600,000
Higher Education	Ch. 344-P.L. of 1982	4,600,000	-	-	4,600,000
Elementary and Secondary Education	Ch. 156-P.L. of 1984	2,600,000	(4,664)	-	2,595,336
Higher Education	Ch. 156-P.L. of 1984	2,200,000	(46)	-	2,199,954
Higher Education Facilities	Ch. 419-P.L. of 1986	8,700,000	(4,894)	-	8,695,106
Historic Preservation Commission	Ch. 449-P.L. of 1988	2,500,000	-	-	2,500,000
Higher Education Facilities	Ch. 449-P.L. of 1988	17,700,000	(25,000)	-	17,675,000
Historical Preservation Commission	Ch. 377-P.L. of 1989	4,500,000	(4,500,000)	-	-
Higher Education Facilities	Ch. 434-P.L. of 1990	7,000,000	-	-	7,000,000
Elementary and Secondary Education	Ch. 70-P.L. of 1994	29,000,000	-	(5,000)	28,995,000
Higher Education-Telecommunication	Ch. 100-P.L. of 1996	40,600,000	-	-	40,600,000
Higher Education Facilities	Ch. 100-P.L. of 1996	33,803,485	(3,485)	-	33,800,000
Higher Education Facilities	Ch. 31-P.L. of 1998	20,990,000	(2,685,000)	-	18,305,000
Higher Education Facilities	Ch. 55-P.L. of 2000	36,950,000	-	-	36,950,000
Regional Career and Tech Schools	Ch. 595-P.L. of 2004	15,000,000	-	-	15,000,000
Higher Education Residence Halls	Ch. 595-P.L. of 2004	50,000,000	-	(30,000)	49,970,000
Pell Library-Udelsea Exploration Ctr	Ch. 595-P.L. of 2004	14,000,000	-	(87,000)	13,913,000
Historic Preservation	Ch. 595-P.L. of 2004	3,000,000	-	(16,000)	1,984,000
URI Biotechnology Center	Ch. 595-P.L. of 2004	50,000,000	-	(153,000)	35,097,000
Higher Education	Ch. 246-P.L. of 2006	72,790,000	-	(174,000)	13,326,000
Subtotal		419,708,485	(7,223,089)	(465,000)	336,980,396
Public Safety					
Correctional Facilities	Ch. 150-P.L. of 1977	1,500,000	-	-	1,500,000
Corrections	Ch. 332-P.L. of 1983	5,000,000	-	-	5,000,000
Emergency Telephone System	Ch. 155-P.L. of 1984	5,000,000	(5,000,000)	-	-
State Police Headquarter Facility and					
State Municipal Fire Academy	Ch. 65-P.L. of 2002	55,000,000	-	-	14,930,000
Subtotal		66,500,000	(5,000,000)	-	40,070,000
					40,070,000

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2008

	Statutory Authority	Amount of Voter Authorizations	Total During Period 1979 - 2006(1/1/06)			Unissued as of January 2008
			Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Natural Resources						
Blackstone Valley Sewer District Loan	Ch. 267-P.L. of 1966	8,500,000	(700,000)	-	7,800,000	-
Blackstone Valley Sewer District Loan	Ch. 92-P.L. of 1971	3,300,000	(2,100,000)	-	1,200,000	-
Sewerage Facility Grants	Ch. 255-P.L. of 1976	-	-	-	-	-
Environmental Quality Projects	Ch. 156-P.L. of 1979	15,000,000	-	-	15,000,000	-
Hazardous Substances	Ch. 166-P.L. of 1980	3,000,000	-	-	3,000,000	-
State Water Supplies	Ch. 163-P.L. of 1980	5,230,000	(95,000)	-	5,135,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	73,641,000	(15,001,000)	-	58,640,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	14,059,000	(574,000)	-	13,485,000	-
Farmland Preservation	Ch. 299-P.L. of 1981	2,000,000	-	-	2,000,000	-
Environmental Management	Ch. 344-P.L. of 1982	600,000	-	-	600,000	-
Water Facilities Assistance Program	Ch. 332-P.L. of 1983	10,100,000	(1,307)	-	10,098,693	-
Environmental Response Fund	Ch. 403-P.L. of 1984	5,000,000	(1,418)	-	4,998,582	-
Environmental Management-Ports	Ch. 156-P.L. of 1984	3,000,000	-	-	3,000,000	-
Sewerage and Water Supply Failure Fund	Ch. 420-P.L. of 1984	5,000,000	(4,251)	-	4,995,749	-
Heritage Preservation	Ch. 369-P.L. of 1985	9,000,000	(778,538)	-	8,221,462	-
Underground Storage Tank Replacement	Ch. 486-P.L. of 1985	1,500,000	(706,818)	-	793,182	-
Agricultural Land Preservation	Ch. 367-P.L. of 1985	2,000,000	(64)	-	1,999,936	-
Water Resources	Ch. 419-P.L. of 1986	13,600,000	-	-	13,600,000	-
Hazardous Waste	Ch. 399-P.L. of 1986	2,000,000	(250,000)	-	1,750,000	-
Clean Water Act Environmental Trust Fund	Ch. 289-P.L. of 1986	35,000,000	-	(6,000)	33,729,373	1,264,627
Environmental Management	Ch. 419-P.L. of 1986	16,000,000	(4,842)	-	15,995,158	-
Blackstone Valley District Commission	Ch. 289-P.L. of 1986	17,200,000	(940,000)	-	16,260,000	-
Open Space	Ch. 425-P.L. of 1987	65,200,000	(3,254)	-	65,196,746	-
Water Resources	Ch. 417-P.L. of 1987	10,000,000	-	-	10,000,000	-
Environmental Management	Ch. 449-P.L. of 1988	2,000,000	-	-	2,000,000	-
Rhode Island Aqua Fund	Ch. 443-P.L. of 1988	15,000,000	(5,315,000)	-	9,685,000	-
Environmental Management	Ch. 552-P.L. of 1989	74,500,000	(1,623,990)	-	72,876,010	-

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2008

	Statutory Authority	Amount of Voter Authorizations	Total During Period 1979 - 2006(1/1/06)			Unissued as of January 2008
			Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Direct Debt and Guaranteed Debt						
Natural Resources - continued						
Clean Water Protection Finance Agency	Ch. 238-P.L. of 1988	-	-	-	-	-
	Ch. 303-P.L. of 1989	-	-	-	-	-
	Ch. 434-P.L. of 1990	35,000,000	-	-	29,400,000	5,600,000
	Ch. 434-P.L. of 1990	2,000,000	-	-	2,000,000	-
Agricultural Land Preservation	Ch. 434-P.L. of 1990	-	6,000,000	-	6,000,000	-
Blackstone Valley District Commission	Ch. 434-P.L. of 1990	-	9,000,000	-	9,000,000	-
Pawtuxet River District Commission	Ch. 434-P.L. of 1990	-	-	-	15,000,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 434-P.L. of 1990	15,000,000	-	-	4,000,000	-
Environmental Management	Ch. 100-P.L. of 1996	4,000,000	-	-	15,000,000	-
Environmental Management	Ch. 31-P.L. of 1998	15,000,000	-	-	15,000,000	-
Clean Water Protection Finance Agency	Ch. 55-P.L. of 2000	60,000,000	-	-	60,000,000	-
Environmental Management	Ch. 55-P.L. of 2000	34,000,000	(255,000)	-	33,745,000	-
Preservation, Recreation & Heritage	Ch. 65-P.L. of 2002	14,000,000	-	(21,000)	12,779,000	1,200,000
Emergency Water Interconnect	Ch. 595-P.L. of 2004	10,000,000	-	(27,000)	4,173,000	5,800,000
Open Space, Recreation, Bay and Watershed Protection	Ch. 595-P.L. of 2004	70,000,000	-	(210,000)	35,420,000	34,370,000
Roger Williams Park Zoo	Ch. 246-P.L. of 2006	11,000,000	-	(55,000)	4,245,000	6,700,000
Environmental Management	Ch. 246-P.L. of 2006	3,000,000	-	-	-	3,000,000
Subtotal		684,430,000	(13,354,482)	(319,000)	612,821,891	57,934,627
Transportation						
Transportation	Ch. 150-P.L. of 1977	-	-	-	-	-
Transportation	Ch. 254-P.L. of 1978	8,600,000	-	-	8,600,000	-
Transportation	Ch. 344/Ch. 455 - P.L. of 1982	25,000,000	(10,509)	-	24,989,491	-
Transportation	Ch. 332-P.L. of 1983	45,000,000	(1,030)	-	44,998,970	-
Transportation	Ch. 156-P.L. of 1984	9,975,000	-	-	9,975,000	-
Transportation	Ch. 367-P.L. of 1985	16,000,000	(4,801)	-	15,995,199	-
Transportation	Ch. 419-P.L. of 1986	57,490,000	(153)	-	57,489,847	-
Transportation	Ch. 449-P.L. of 1988	98,580,000	(821)	-	98,579,179	-
Transportation	Ch. 552-P.L. of 1989	3,000,000	-	-	3,000,000	-

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2008

	Statutory Authority	Amount of Voter Authorizations	Total During Period 1979 - 2006(1/1/06)			Unissued as of January 2008
			Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Direct Debt and Guaranteed Debt						
Transportation - continued						
Transportation	Ch. 434-P.L. of 1990	92,100,000	-	-	92,100,000	-
Transportation	Ch. 133-P.L. of 1992	12,000,000	-	-	12,000,000	-
Transportation	Ch. 70-P.L. of 1994	56,500,000	-	-	56,500,000	-
Transportation	Ch. 100-P.L. of 1996	80,180,000	-	-	80,180,000	-
Transportation	Ch. 31-P.L. of 1998	65,700,000	-	-	65,700,000	-
Transportation	Ch. 55-P.L. of 2000	62,510,000	-	-	62,510,000	-
Transportation	Ch. 65-P.L. of 2002	63,500,000	-	-	63,500,000	-
Transportation	Ch. 595-P.L. of 2004	66,520,000	-	(34,000)	65,536,000	950,000
Transportation	Ch. 246-P.L. of 2006	88,500,000	-	(544,805)	41,463,000	46,492,195
Subtotal		851,155,000	(17,314)	(578,805)	803,116,686	47,442,195
Total		2,430,991,125	(41,176,387)	(1,552,805)	2,113,245,111	275,016,822
General Government						
Human Services						
Education						
Public Safety						
Natural resources						
Transportation						
Total		250,195,540	(15,505,868)	(190,000)	179,999,672	54,500,000
		159,002,100	(75,634)	-	158,896,466	30,000
		419,708,485	(7,223,089)	(465,000)	336,980,396	75,040,000
		66,500,000	(5,000,000)	-	21,430,000	40,070,000
		684,430,000	(13,354,482)	(319,000)	612,821,891	57,934,627
		851,155,000	(17,314)	(578,805)	803,116,686	47,442,195
Total		2,430,991,125	(41,176,387)	(1,552,805)	2,113,245,111	275,016,822
General Government						
Human Services						
Education						
Public Safety						
Natural resources						
Transportation						
Total		10.29%	12.24%	8.52%	19.82%	100.00%
		6.54%	0.00%	7.52%	0.01%	27.29%
		17.26%	29.95%	15.95%	14.57%	21.07%
		2.74%	0.00%	1.01%	29.00%	17.25%
		28.15%	20.54%	38.00%	100.00%	100.00%
		35.01%	37.27%	38.00%	100.00%	100.00%
Total		100.00%	100.00%	100.00%	100.00%	100.00%

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Appendix G
Summary of Tax
Supported Debt Issuance
by Fiscal Year

Appendix G

Summary of Tax Supported Debt Issuances by Fiscal Year

Fiscal Year	G.O. Bonds	PBA	COPS	Master Lease	Sub-total
FY 1989	135,868,353	23,655,000	-	3,490,000	163,013,353
FY 1990	-	58,975,000	33,000,000	13,780,000	105,755,000
FY 1991	81,570,915	54,415,000	-	11,810,000	147,795,915
FY 1992	164,630,000	-	-	-	164,630,000
FY 1993	124,440,000	-	-	-	124,440,000
FY 1994	94,530,000	-	-	-	94,530,000
FY 1995	69,455,000	-	-	-	69,455,000
FY 1996	49,670,000	-	4,500,000	-	54,170,000
FY 1997 (1)	57,835,000	-	24,000,000	-	81,835,000
FY 1998 (2)	75,775,000	-	-	-	75,775,000
FY 1999 (3)	102,220,000	-	-	-	102,220,000
FY 2000 (4)	152,740,000	-	-	9,525,000	162,265,000
FY 2001 (5)	172,731,289	-	28,180,000	3,150,000	204,061,289
FY 2002 (6)	135,400,000	-	-	-	135,400,000
FY 2003 (7)	77,140,000	-	-	3,890,000	81,030,000
FY 2004	79,770,000	-	-	-	79,770,000
FY 2005 (8)	87,095,000	-	132,460,000	6,950,000	226,505,000
FY 2006 (9)	93,385,000	-	-	6,000,000	99,385,000
FY 2007 (10)	118,785,000	-	35,865,000	9,100,000	163,750,000
FY 2008 (11)	131,755,000	-	51,435,000	-	183,190,000
FY 2009 (12)	122,135,000	-	88,725,000	-	210,860,000
FY 2010(13)	134,000,000	-	6,225,000	-	140,225,000
FY 2011	88,985,000	-	-	-	88,985,000
FY 2012	110,155,000	-	-	-	110,155,000
FY 2013	94,935,000	-	-	-	94,935,000
Total	2,602,725,557	161,375,000	404,390,000	86,345,000	3,254,835,557

- (1) FY 1997 G.O. issuance dated April 1996. FY1997 includes COPS for DLT(\$24 million).
- (2) FY 1998 G.O. issuance dated June 1997; excludes refunding of EDC Shepard's debt as COPS.
- (3) FY 1999 G.O. issuance includes \$15 million of debt for the FY1998 capital program issued as variable rate debt.
- (4) FY2000 G.O.issuance includes \$95.51 million for FY2000 projects and \$57.23 million for FY2001 projects, COPS includes \$9.525 million for vehicles, telecommunications, and rolling stock.
- (5) FY2001 G.O.issuance includes \$31.365 million for FY2001 projects, \$141.4 for FY2002 projects.
COPS issuance reflects \$28.2 million for the Pastore Center Power Plant, \$3.15 million for master lease.
- (6) FY2002 G.O.issuance includes \$135.4 million for FY2002 projects.
- (7) FY2003 includes GO issuance of \$77.140 million for FY2004 projects, \$3.89 m for master lease for DOT trucks for FY2002.
- (8) FY2005 includes GO issuance of \$87.095 million for FY2005 projects. COPS includes \$51.985 million for the Training School, \$58.91 million for the Kent County Courthouse, \$21.565 million for Traffic Tribunal and \$6.95 million for master lease.
- (9) FY2006 includes GO issuance of \$93.385 million for FY2006 projects , and \$6.0 million for master lease
- (10) FY2007 includes GO issuance of \$118.8 million for FY2007 projects , \$23.490 million for the IT initiative, \$9.1 million for vehicle masterlease, and \$12.735 million for Energy Conservation projects.
- (11) FY2008 includes GO issuance of \$131.755 million for FY 2008 projects. COPS includes \$13.41 million for Innovative Technology, \$31.25 million for School for the Deaf, and \$13.00 million for the DMV System.
- (12) FY2009 includes GO Issuance of \$122.1 million for FY 2009 projects, COPS include \$11.37 million for URI Energy Conservation, \$53.43 million for Pastore/Zambarano Energy, \$23.93 million for DMV/Virks Buildings.
- (13) FY2010 includes GO Issuance of \$134.0 million for FY 2010 projects; COPS include \$6.225 for DMV System.

Appendix G

Summary of Tax Supported Debt Issuances by Fiscal Year

Fiscal Year	Sub-total	Convention			Total	
		Center	DEPCO	Other		
FY 1989	163,013,353	-	-	-	163,013,353	
FY 1990	105,755,000	-	-	-	105,755,000	
FY 1991	147,795,915	-	149,996,923	-	297,792,838	
FY 1992	164,630,000	225,000,000	-	-	389,630,000	
FY 1993	124,440,000	-	306,470,000	-	430,910,000	
FY 1994	94,530,000	98,000,000	-	-	192,530,000	
FY 1995 (1)	69,455,000	-	-	34,070,000	103,525,000	
FY 1996 (2)	54,170,000	-	-	25,000,000	79,170,000	
FY 1997	81,835,000	-	-	-	81,835,000	
FY 1998 (3)	75,775,000	-	-	22,825,000	98,600,000	
FY 1999 (4)	102,220,000	-	-	16,375,000	118,595,000	
FY 2000	162,265,000	-	-	-	162,265,000	
FY 2001	204,061,289	-	-	-	204,061,289	
FY 2002 (5)	135,400,000	-	-	77,530,000	212,930,000	
FY 2003	81,030,000	-	-	-	81,030,000	
FY 2004 (6)	79,770,000	-	-	55,270,000	135,040,000	
FY 2005	226,505,000	-	-	-	226,505,000	
FY 2006 (7)	99,385,000	-	-	50,315,000	149,700,000	
FY 2007 (8)	163,750,000	-	-	14,280,000	178,030,000	
FY 2008(9)	183,190,000	-	-	7,500,000	190,690,000	
FY 2009 (10)	210,860,000	-	-	14,975,000	225,835,000	
FY 2010	140,225,000	-	-	-	140,225,000	
FY 2011	88,985,000	-	-	-	88,985,000	
FY 2012	110,155,000	-	-	-	110,155,000	
FY 2013	94,935,000	-	-	-	94,935,000	
Total	3,254,835,557	323,000,000	456,466,923	-	318,140,000	4,352,442,480

- (1) FY1995 includes Economic Development Corporation's lease for the Shepard's Building.
- (2) FY1996 includes Economic Development Corporation's lease with Fidelity.
- (3) FY1998 includes EDC obligation for McCoy Stadium(\$11.825 million), and EDC lease with Fleet(\$11.0 million)
- (4) FY1999 includes EDC obligation for URI Power Plant(\$16.9 million).
- (5) FY2002 includes \$14.5 million of RI Housing and Mortgage Finance obligations for the Neighborhood Opportunities Program(\$11.62 million) and Travelers Aid Project(\$2.88 million), \$10.0 million for the EDC's obligation resulting from the amended Fidelity lease, and \$53.03 m for EDC Motor Fuel Bonds.
- (6) FY2004 includes \$2.25 million of RI Housing and Mortgage Finance obligations for the Travelers Aid project., and \$53,030,000 of motor fuel bonds for transportation projects.
- (7) FY2006 includes \$7.5 million for RIHMFC NOP and \$42.815 million of motor fuel bonds for transportation projects.
- (8) FY2007 includes \$14.3 million for EDC Masonic Temple(tax credits)
- (9) FY2008 includes \$7.5 million for RIHMFC NOP for FY2007 projects
- (10) FY2009 includes \$14.98 million of EDC motor fuel bonds for transportation projects.

Appendix H
Transportation
GARVEE Bonds

Appendix H

Outstanding Debt Service on Non-State Debt RI Economic Development Corporation-GARVEE

Fiscal Year	Principal	Interest	Projected Debt Service	Less: Federal Funds	Total General Revenue Commitment
2008	28,315,000	15,895,113	44,210,113	(44,210,113)	-
2009	27,475,000	14,479,363	41,954,363	(41,954,363)	-
2010	23,910,000	13,069,775	36,979,775	(36,979,775)	-
2011	25,150,000	11,833,063	36,983,063	(36,983,063)	-
2012	19,260,000	17,717,188	36,977,188	(36,977,188)	-
2013	26,400,000	10,579,288	36,979,288	(36,979,288)	-
2014	28,815,000	8,166,000	36,981,000	(36,981,000)	-
2015	30,255,000	6,723,750	36,978,750	(36,978,750)	-
2016	9,470,000	25,328,500	34,798,500	(34,798,500)	-
2017	30,060,000	4,740,500	34,800,500	(34,800,500)	-
2018	31,565,000	3,237,250	34,802,250	(34,802,250)	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
	280,675,000	131,769,788	412,444,788	(412,444,788)	0

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Appendix I
Capital Budget
Glossary

Capital Budget Glossary

GLOSSARY¹

Amortization of Debt - The process of paying the principal amount of an issue of securities by periodic payments either directly to security holders or to a sinking fund for the benefit of security holders. **See: Debt Service; Debt Service Schedule.**

Amortization Schedule - A table showing the gradual repayment of an amount of indebtedness, such as a mortgage or bond, over a period of time. This table is often set up to show interest payments in addition to principal repayments. **See: Debt Service Schedule.**

Arbitrage - With respect to the issuance of municipal securities, arbitrage usually refers to the difference between the interest paid on the tax-exempt securities and the interest earned by investing the security proceeds in higher-yielding taxable securities. Internal Revenue Service regulations govern arbitrage on the proceeds from issuance of governmental securities.

Authority - A unit or agency of government established to perform specialized functions, usually financed by service charges, fees or tolls, although it may also have taxing powers. In many cases authorities have the power to issue debt which is secured by the lease rental payments made by a governmental unit using the facilities constructed with bond proceeds. An authority may function independently of other governmental units, or it may depend upon other units for its creation, funding or administrative oversight. Examples of authorities include health facilities authorities, industrial development authorities and housing authorities.

Authorization - The legal or statutory basis to issue debt, usually with a specific dollar limit.

Average Life or Average Maturity - The number of years to the point at which half of an issue will have been redeemed. The average life is a reflection of the rapidity with which the principal of an issue is expected to be paid. Under one commonly used calculation method, it is equal to the total bond years divided by the total number of bonds (1 bond equals \$1,000 par amount, regardless of actual certificate denomination); note that this computation method does not take into account the time value of the principal amounts. The formula for this computation is:

$$\text{Average Life} = \frac{\text{Total Bond Years}}{\text{Number of Bonds}}$$

Example:

Issue size:	\$10,000,000
Interest rate:	7 percent
Maturity of issue:	5 years
1 bond	= \$1,000

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

(1) Years	(2) Principal	(3) Number of Bonds	(4) Bond Years (1 x 3)
1	1,740	\$1,740,000	1,740
2	3,720	1,860,000	1,860
3	5,970	1,990,000	1,990
4	8,520	2,130,000	2,130
5	<u>11,400</u>	<u>2,280,000</u>	<u>2,280</u>
Total	<u>31,350</u>	<u>\$10,000,000</u>	<u>10,000</u>

$$\frac{31,350}{10,000} = 3.135 \text{ years average life}$$

Bond - Evidence of the issuer's obligation to repay a specified principal amount on a date certain (maturity date), together with interest at a stated rate, or according to a formula for determining that rate. Bonds are distinguishable from notes, which usually mature in a much shorter period of time. Bonds may be classified according to maturity structure (serial vs. term), source of payment (general obligation vs. revenue), method of transfer (bearer vs. registered), issuer (state vs. municipality vs. special district) or price (discount vs. premium). **Compare: Note.**

Bond Anticipation Note - See: Note.

Bond Counsel - An attorney (or firm of attorneys) retained by the issuer to give a legal opinion that the issuer is authorized to issue proposed securities, the issuer has met all legal requirements necessary for issuance, and interest on the proposed securities will be exempt from federal income taxation and, or review and advise the issuer regard applicable, from state and local taxation. Typically, bond counsel may prepare, or review and advise the issuer regarding authorizing resolutions or ordinances, trust indentures, official statements, validation proceedings and litigation. The bond counsel may also be referred to as the "bond attorney," the "bond approving attorney" or the "bond approving counsel."

Bonded Debt - The portion of an issuer's total indebtedness represented by outstanding bonds:

Direct Debt or Gross Bonded Debt - The sum of the total bonded debt and any short-term debt of the issuer. Direct debt may be incurred in the issuer's own name or assumed through the annexation of territory or consolidation with another governmental unit.

Net Direct Debt or Net Bonded Debt - Direct debt less sinking fund accumulations and all self-supporting debt.

See: Debt Ratios.

Capital Budget Glossary

Bond Election or Bond Referendum - A process whereby the voters of a governmental unit are given the opportunity to approve or disapprove a proposed issue of municipal securities. An election is most commonly required in connection with general obligation bonds. Requirements for voter approval may be imposed by constitution, statute or local ordinance.

Bond Proceeds - The money paid to the issuer by the purchaser or underwriter of a new issue of municipal securities. These moneys are used to finance the project or purpose for which the securities were issued and to pay certain costs of issuance as may be provided in the bond contract.

Capital Appreciation Bond or CAB - A long-term municipal security on which the investment return on an initial principal amount is assumed to be reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the "maturity value") representing both the initial principal amount and the total investment return. Several different types of capital appreciation bonds are issued, including compound interest bonds and multiplier bonds. Capital appreciation bonds are distinct from traditional zero coupon bonds because the investment return is considered to be in the form of compounded interest, rather than accreted original issue discount; for this reason only the initial principal amount of a capital appreciation bond would be counted against a municipal issuer's statutory debt limit, rather than the total par value, as in the case of a traditional zero coupon bond.

Costs of Issuance - The expenses associated with the sale of a new issue of municipal securities, including such items as printing, legal and rating agency fees, and others. In certain cases, the underwriter's spread may be considered one of the costs of issuance.

Coupon - (1) A detachable part of a bond which evidences interest due. The coupon specifies the date, place and dollar amount of interest payable, among other matters. Coupons may be redeemed (usually semi-annually) by detaching them from bonds and presenting them to the issuer's paying agent for payment or to a bank for collection.
(2) The term is also used colloquially to refer to a security's interest rate.

Coupon Rate - The annual rate of interest payable on a coupon security expressed as a percentage of the principal amount.

Debt Limit - The maximum amount of debt which an issuer of municipal securities is permitted to incur under constitutional, statutory or charter provisions. The debt limit is usually expressed as a percentage of assessed valuation.

Debt Ratios - Comparative statistics showing the relationship between the issuer's outstanding debt and such factors as its tax base, income or population. Such ratios are often used in the process of determining credit quality of an issue, primarily on general obligation bonds. Some of the more commonly used ratios are (a) net overall debt to assessed valuation, (b) net overall debt to estimated full valuation, and (c) net overall debt per capita. **See: Bonded Debt.**

Debt Service - The amount of money necessary to pay interest on an outstanding debt, the principal of maturing serial bonds and the required contributions to a sinking fund for term bonds. Debt service on bonds may be calculated on a calendar year, fiscal year, or bond fiscal year basis.

Capital Budget Glossary

Debt Service Reserve Fund - The fund in which moneys are placed which may be used to pay debt service if pledged revenues are insufficient to satisfy the debt service requirements. The debt service reserve fund may be entirely funded with bond proceeds, or it may only be partly funded at the time of issuance and allowed to reach its full funding requirement over time, due to the accumulation of pledged revenues. If the debt service reserve fund is used in whole or part to pay debt service, the issuer usually is required to replenish the funds from the first available funds or revenues. A typical reserve requirement might be the maximum aggregate annual debt service requirement for any year remaining until the bonds reach maturity. The size and investment of the reserve may be subject to arbitrage regulations. Under a typical revenue pledge this fund is the third to be funded out of the revenue fund.

Debt Service Schedule - A table listing the periodic payments necessary to meet debt service requirements over the period of time the securities are to be outstanding.

See: Amortization Schedule.

Direct Debt - See: Bonded Debt.

Fitch's Investor Services – An independent service which provides ratings for municipal securities and other financial information to investors.

General Obligation Bond or G.O. Bond - A bond which is secured by the full faith and credit of an issuer with taxing power. General obligation bonds issued by local units of government are typically secured by a pledge of the issuer's ad valorem taxing power; general obligation bonds issued by states are generally based upon appropriations made by the state legislature for the purposes specified. Ad valorem taxes necessary to pay debt service on general obligation bonds are often not subject to the constitutional property tax millage limits. Such bonds constitute debts of the issuer and normally require approval by election prior to issuance. In the event of default, the holders of general obligation bonds have the right to compel a tax levy or legislative appropriation, by mandamus or injunction, in order to satisfy the issuer's obligation on the defaulted bonds.

Interest - The amount paid by a borrower as compensation for the use of borrowed money. This amount is generally an annual percentage of the principal amount.

Issuing Bonds - To "issue" bonds means to sell, deliver, and receive payment for bonds. The State generally issues bonds once a year upon determining the amount of cash necessary to implement projects during that year.

Issue of Bonds or Issue of Securities - Bonds or securities sold in one or more series which are authorized under the same resolution or indenture and have the same dated date.

Issuer - A state, political subdivision, agency or authority that borrows money through the sale of bonds or notes.

Capital Budget Glossary

Lease Rental Bond - A bond from an issue which is secured by lease payments made by the party leasing the facilities financed by the issue. Typically, lease rental bonds are used to finance construction of facilities (e.g., schools or office buildings) used by a state or municipality, which leases the facilities from a financing authority. Often the leasing state or municipality is legally obligated to appropriate moneys from its general tax revenues to make lease payments: in some cases, however, lease payments will be made only from revenues associated with the facility financed (e.g., school tuition payments).

Legal Opinion or Legal or Approving Opinion - The written conclusions of bond counsel that the issuance of municipal securities and the proceedings taken in connection therewith comply with applicable laws, and that interest on the securities will be exempt from federal income taxation and, where applicable, from state and local taxation. The legal opinion is generally printed on the securities.
See: Bond Counsel.

Level Debt Service - A maturity schedule in which the combined annual amount of principal and interest payments remains relatively constant over the life of the issue.

Example:

Level Debt Service Assumptions:

Size of issue: \$10,000,000

Interest rate: 7 percent

Maturity of issue: 5 years

Debt Schedule

Years	Principal	Interest	Total*
1	\$1,740,000	\$ 700,000	\$ 2,440,000
2	1,860,000	578,200	2,438,200
3	1,990,000	448,000	2,438,000
4	2,130,000	308,700	2,438,700
5	<u>2,280,000</u>	<u>159,600</u>	<u>2,439,600</u>
Total	<u>\$10,000,000</u>	<u>\$2,194,500</u>	<u>\$12,194,500</u>

* Total of principal and interest remains substantially level throughout life of issue.

Maturity or Maturity Date - The date upon which the principal of a municipal security becomes due and payable to the security holder.

Moral Obligation Bond - A bond, typically issued by a state agency or authority, which is secured by the revenues from the financed project and, additionally, by a non-binding undertaking that any deficiency in pledged revenues will be reported to the state legislature which may apportion state moneys to make up the shortfall. Legislation authorizing the issuance of moral obligation securities typically grants the state legislature the authority to apportion money to support the debt service payments on any such securities, but does not legally oblige the legislature to do so.

Capital Budget Glossary

Note - A written, short-term promise of an issuer to repay a specified principal amount on a date certain, together with interest at a stated rate, payable from a defined source of anticipated revenue. Notes usually mature in one year or less, although notes of longer maturities are also issued. The following types of notes are common in the municipal market:

Bond Anticipation Notes (BANs) - Notes issued by a governmental unit, usually for capital projects, which are paid from the proceeds of the issuance of long term bonds.

Tax Anticipation Notes (TANs) - Notes issued in anticipation of future tax receipts, such as receipts of ad valorem taxes which are due and payable at a set time of the year.

Notes may be issued to finance capital projects or to alleviate cash flow problems of the issuer.
Compare: Bond.

Per Capita Debt - The amount of an issuing municipality's debt outstanding divided by the population residing in the municipality. This is often used as an indication of the issuer's credit position since it can be used to compare the proportion of debt borne per resident with that borne by the residents of other municipalities. **See: Debt Ratios.**

Principal - The face amount or par value of a security payable on the maturity date.
Compare: Interest.

Rating Agencies - The organizations which provide publicly available ratings of the credit quality of securities issuers. The term is most often used to refer to the nationally recognized agencies, Moody's Investors Service, Inc., Standard & Poor's Corporation, and Fitch Investors.

Ratings - Evaluation of the credit quality of notes and bonds usually made by independent rating services. Ratings are intended to measure the probability of the timely repayment of principal of and interest on municipal securities. Ratings are initially made before issuance and are periodically reviewed and may be amended to reflect changes in the issuer's credit position. The information required by the rating agencies varies with each issue, but generally includes information regarding the issuer's demographics, debt burden, economic base, finances and management structure. Many financial institutions also assign their own individual ratings to securities.

Referendum - A referendum is a means by which a legislative body requests the electorate to approve or reject proposals such as constitutional amendments, long-term borrowing, and special laws affecting some cities and towns.

The Rhode Island Constitution prohibits the legislature from making an amendment to the Constitution or from entering into a debt for over a one-year period without the consent of the electorate. When the General Assembly wishes to incur debt beyond a one-year period, it authorizes an election at which voters can approve or reject incurring long-term debt.

Such a legislative request is always phrased as a question. The question is substantially in the following form: "Shall an act, passed at the January, 1990 Session of the General Assembly, entitled...be approved?"

Capital Budget Glossary

Therefore, a referendum is called a question. Referenda is the plural form of the word.

Refunding - A procedure whereby an issuer refinances an outstanding bond issue by issuing new bonds. There are generally two major reasons for refunding: to reduce the issuer's interest costs or to remove a burdensome or restrictive covenant imposed by the terms of the bonds being refinanced. The proceeds of the new bonds are either deposited in escrow to pay the debt service on the outstanding obligations, when due (in which case the financing is known as an "advance refunding"), or used to immediately retire the outstanding obligations. The new obligations are referred to as the "refunding bonds," and the outstanding obligations being refinanced are referred to as the "refunded bonds" or the "prior issue." For accounting purposes, refunded obligations are not considered a part of the issuer's debt because the lien of the holders of the refunded bonds, in the first instance, is on the escrowed funds, not on the originally pledged source of revenues. The refunded bonds, however, will continue to hold a lien on the originally pledged source of revenues unless provisions have been made in the bond contract on the refunded bonds for defeasance of the bonds prior to redemption.

Revenue Bond - A bond which is payable from a specific source of revenue and to which the full faith and credit of an issuer with taxing power is not pledged. Revenue bonds are payable from identified sources of revenue, and do not permit the bondholders to compel taxation or legislative appropriation of funds not pledged for payment of debt service. Pledged revenues may be derived from operation of the financed project, grants and excise or other specified not-ad-valorem taxes. Generally, no voter approval is required prior to issuance of such obligations. **Compare: General Obligation Bond.**

Serial Bonds - Bonds of an issue in which some bonds mature in successive years without interruption. **Compare: Term Bonds.**

Tax Anticipation Note - See: Note.

Term Bonds - Bonds comprising a large part or all of a particular issue which come due in a single maturity. The issuer usually agrees to make periodic payments into a sinking fund for mandatory redemption of term bonds before maturity or for payment at maturity. **Compare: Serial Bonds.**

Unissued Bond Authorization (Unissued Bonds) - The balance remaining from a legal or statutory authorization, after taking into account the amount of bonds already issued.

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