
General Revenue Changes to Adopted Estimates

FY 2009

Taxes

Personal Income Taxes

SBA Loan Guaranty Fee Tax Credit (\$252,963)

Subtotal: Personal Income Taxes (\$252,963)

General Business Taxes

Business Corporations: SBA Loan Guaranty Fee Tax Credit (\$22,496)

Insurance Companies: Increase Health Care Insurers Gross Premiums Rate to 2.0% 3,731,882

Health Care Provider Assessment: Reduction in Nursing Home base expenditures (382,268)

Subtotal: General Business Taxes \$3,327,118

Sales and Use Taxes

Sales and Use Tax: Increase Cigarette Excise Tax by \$1.00 with no minimum price markup \$573,847

Motor Vehicles: Increase reinstatement fee for registrations and titles from \$50.00 to \$250.00 358,417

Motor Vehicles: Increase reinstatement fee for operator's license from \$75.00 to \$250.00 1,534,167

Motor Vehicles: Increase certificate of title fee from \$25.00 to \$50.00 1,292,600

Cigarettes: Increase Cigarette Excise Tax to \$3.46 per pack with no minimum price markup 15,359,024

Cigarettes: Reduce cigarette stamping discount from 1.25% to 1.00% 43,197

Cigarettes: Floor stock tax from increased Cigarette Excise Tax 1,425,635

Subtotal: Personal Income Taxes \$20,586,887

Subtotal: All Taxes \$23,661,042

Departmental Revenues

Licenses and Fees

Small claims and consumer claims mediation entry fee from \$30.00 to \$50.00 \$78,929

Subtotal: Licenses and Fees \$78,929

Subtotal: All Departmental Revenues \$78,929

Other Sources

Other Miscellaneous

Land Sales: Downcity parking garage \$6,000,000

Land Sales: Aime Forand Building 6,000,000

Land Sales: Pastore parcel (intersection of Howard and Pontiac Aves.) 4,000,000

Transfer of Worker's Compensation Escrow Account for companies with defunct operations 700,000

Transfer from TDD Dual Party Phone Relay Service Escrow Account 385,246

Transfer of Purchase Card Rebate Incentives 250,000

Subtotal: Other Miscellaneous \$17,335,246

Subtotal: Other Sources \$17,335,246

Total FY 2009 General Revenue Adjustments \$41,075,217

Other Revenue Enhancements

FY 2009

Other Sources

UST Fund 1/2 cent to DOT Intermodal Service Transportation Fund for RIPTA \$2,237,500

Subtotal: Other Sources \$2,237,500

Restricted Receipts

UST Fund dedication of 1/2 cent transferred top DOT for to RIPTA (\$2,237,500)

Subtotal: Restricted Receipts (2,237,500)

Total FY 2009 Other Revenue Adjustments \$0

Other Pass Through Revenues

Public Service Corporation Tax Freeze at FY2008 (12/31/2007) rates \$645,000