

Table 1					
Planning Values for the FY 2018 Revised and FY 2019 Budgets					
		FY2018	FY2018	FY2019	
	RIFANS	Enacted	Revised	Planning	
	Natural Account				Notes
Retirement					
State Employees (State Contribution)					
Regular	620100	25.00%	25.00%	25.75%	Applied to salaries of permanent employees
Defined Contribution	620110	1.00%	1.00%	1.00%	For employees with less than 10 years as of 6/30/2012
		1.25%	1.25%	1.25%	For employees with greater than 10 years but less than 15 years as of 6/30/2012
		1.50%	1.50%	1.50%	For employees with greater than 15 years but less than 20 years as of 6/30/2012
		0.00%	0.00%	0.00%	For employees with greater than 20 years as of 6/30/2012
Judges	620300	21.13%	21.13%	20.28%	Applied to salaries of Judges hired after 12/31/89
State Police	620200	12.22%	12.22%	14.74%	Applied to salaries of State Police hired after 7/1/87
Teachers	671300	23.13%	23.13%	23.51%	
State Share		9.89%	9.89%	10.06%	
Local Share		13.24%	13.24%	13.45%	
Defined Contribution	671310	0.40%	0.40%	0.40%	State Share of Teachers' Defined Contribution (Local pays 0.60%)
Retiree Health Insurance					
State Employees					
Regular	626300	5.98%	5.98%	5.98%	Applied to salaries of permanent employees.
Judges	626320	0.00%	0.00%	0.00%	<i>An actuarial analysis for June 30, 2017 will be completed in summer 2017 and will determine the final rates for FY 2019. The Budget Office will make any necessary adjustments as part of its recommendation phase.</i>
Legislators	626330	0.81%	0.81%	0.81%	
State Police	626310	34.89%	34.89%	34.89%	
Board of Education	626340	4.36%	4.36%	4.36%	
FICA					
Social Security Rate	621110	6.20%	6.20%	6.20%	This portion of FICA is calculated on salaries and OT up to an established level on a calendar year basis. The estimated salary limits for affected calendar years are: 2017 \$127,200 (actual) 2018 \$130,400 (estimated by Budget Office) 2019 \$133,900 (estimated by Budget Office)
Medicare Tax	621120	1.45%	1.45%	1.45%	This portion of FICA is applied to 100% of salaries and OT.
Assessed Fringe					
Benefit	626100	4.20%	4.20%	4.20%	Applied to direct salaries (excluding OT).

Table 1

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		FY2018 Enacted	FY2018 Revised	FY2019 Planning	Notes
	RIFANS Natural Account				
Exception Rates	626110	2.00%	2.00%	2.00%	State Police Troopers, Quonset Firefighters Fire Marshals, Lottery, State Marshalls, Sheriffs, Capitol Police, and Fugitive Task Force Members, Environ. Police and Environ. Criminal Investigators
	626110	3.48%	3.48%	3.48%	URI, RIC and CCRI Academic Year Faculty
Cost of Living Adjustment		n/a	tbd	tbd	No COLA has been negotiated for FY 2018 or FY 2019
Holiday	614400	10 Holidays	10 Holidays	11 Holidays	Election Day will be a holiday in FY 2019
Payroll Accrual	619000	0.40%	0.40%	0.40%	Applied to direct salaries, OT, retirement, AFB, FICA & Retiree Health Enclosed for your reference are Pay Period Tables for FY 2018 and FY 2019
Health Plan					
Weighted Average	624110	\$18,770	\$18,770	\$19,708	Use this value when budgeting for vacant positions. See attached for individual health plans by fiscal year & type of plan (individual or family)
Dental Plan					
Weighted Average	624120	\$929	\$780	\$804	Use this value when budgeting for vacant positions. See attached for individual health plans by fiscal year & type of plan (individual or family)
Vision Plan					
Weighted Average	624130	\$126	\$126	\$126	Use this value when budgeting for vacant positions. See attached for individual health plans by fiscal year & type of plan (individual or family)
Cash Bonus to Employees Waiving Medical Insurance					
Bonus	616200	\$1,001	\$1,001	\$1,001	Payments will be made in December of each year. Accrued at \$38.50 per pay period. No waiver payment to the spouse of a state employee
Non-Personnel Related Object Codes					
Revolving Loan Fund Charges - Vehicles	643740				Lease cost data will be distributed to respective agencies by the end of August.
Insurance	643810				Updated amounts to be distributed at later date.
Employee Mileage Reimb.	646200				Current rate is .535/mile (effective 1/1/2017).
Single State Audit Fee	649120	0.05%	0.05%	0.05%	Federal accounts only - Budget .05% (.0005) of federal funds.