

## May 1998 Revenue Estimating Conference

May 1998 Consensus Estimates	FY 1998		FY 1999	
<b>Personal Income Tax</b>	\$ 720,200,000	13.9%	\$ 731,200,000	1.5%
<b>General Business Taxes</b>				
Business Corporations	74,300,000	-0.5%	73,000,000	-1.7%
Public Utilities Gross	61,600,000	-11.2%	60,600,000	-1.6%
Financial Institutions	(1,600,000)	-107.9%	7,000,000	-537.5%
Insurance Companies	40,900,000	23.8%	40,600,000	-0.7%
Bank Deposits	800,000	-80.4%	800,000	0.0%
Health Care Provider	23,200,000	3.3%	24,000,000	3.4%
<b>Sales and Use Taxes</b>				
Sales and Use	527,000,000	7.7%	548,000,000	4.0%
Motor Vehicle	40,500,000	10.4%	40,500,000	0.0%
Motor Fuel	4,970,000	5.7%	5,000,000	0.6%
Cigarettes	66,100,000	20.5%	65,000,000	-1.7%
Alcohol	8,300,000	-0.9%	8,300,000	0.0%
<b>Other Taxes</b>				
Inheritance and Gift	18,000,000	49.1%	15,000,000	-16.7%
Racing and Athletics	5,700,000	0.9%	5,700,000	0.0%
Realty Transfer	6,500,000	27.8%	6,500,000	0.0%
<b>Total Taxes</b>	<b>1,596,470,000</b>	<b>8.4%</b>	<b>1,631,200,000</b>	<b>2.2%</b>
Departmental Receipts	191,300,000	2.2%	153,800,000	-19.6%
Gas Tax Transfer	31,290,000	-17.0%	27,000,000	-13.7%
Other Miscellaneous	34,834,519	-14.6%	16,714,105	-52.0%
Lottery	109,800,000	9.8%	112,700,000	2.6%
Unclaimed Property	3,750,000	-25.5%	4,800,000	28.0%
<b>Total General Revenues</b>	<b>\$ 1,967,444,519</b>	<b>6.7%</b>	<b>\$ 1,946,214,105</b>	<b>-1.1%</b>