

May 2001 Revenue Estimating Conference

May 2001 Consensus Estimates	FY 2001		FY 2002	
Personal Income Tax	\$ 920,700,000	12.7%	\$ 945,000,000	2.6%
General Business Taxes				
Business Corporations	82,400,000	8.1%	71,900,000	-12.7%
Public Utilities Gross	81,000,000	10.9%	81,000,000	0.0%
Financial Institutions	13,900,000	80.9%	5,000,000	-64.0%
Insurance Companies	34,500,000	10.1%	31,300,000	-9.3%
Bank Deposits	900,000	-5.1%	900,000	0.0%
Health Care Provider	27,400,000	11.2%	26,600,000	-2.9%
Sales and Use Taxes				
Sales and Use	707,000,000	12.0%	730,000,000	3.3%
Motor Vehicle	44,100,000	2.7%	44,000,000	-0.2%
Motor Fuel	900,000	40.4%	900,000	0.0%
Cigarettes	59,300,000	-0.2%	58,500,000	-1.3%
Alcohol	9,200,000	-0.1%	9,400,000	2.2%
Other Taxes				
Inheritance and Gift	22,500,000	-36.7%	22,500,000	0.0%
Racing and Athletics	5,400,000	0.5%	5,400,000	0.0%
Realty Transfer	2,500,000	15.0%	2,400,000	-4.0%
Total Taxes	2,011,700,000	10.7%	2,034,800,000	1.1%
Departmental Receipts	254,500,000	24.2%	176,300,000	-30.7%
Gas Tax Transfer	9,373,663	-34.5%	3,525,000	-62.4%
Other Miscellaneous	77,467,130	-7.1%	59,293,763	-23.5%
Lottery	178,200,000	18.6%	188,300,000	5.7%
Unclaimed Property	3,900,000	10.8%	3,300,000	-15.4%
Total General Revenues	\$ 2,535,140,793	11.5%	\$ 2,465,518,763	-2.7%