

State of Rhode Island and Providence Plantations

Budget



Fiscal Year 2013

Volume 1 – General Government, Quasi-Public
Agencies and Component Units

Lincoln D. Chafee, Governor

Agency

Treasury Department

Agency Mission

The Treasurer's Office will continue to focus its efforts and activities on protecting the State's assets through sound financial investments and providing leadership and direction to strengthen the State's financial position. The Treasurer's Office assists families in investing funds for their children's higher education, and ensures that Rhode Islanders receive superior public service through all Treasury Programs,

Agency Description

The Office of the General Treasurer is established under the Rhode Island Constitution as one of the five general officers subject to election by the voters. The General Treasurer is the custodian of State funds, charged with the safe and prudent management of the State's finances. The General Treasurer serves on the State Investment Commission, the State Retirement Board, the Public Finance Management Board, the Rhode Island Housing and Mortgage Finance Corporation, the Rhode Island Refunding Bond Authority (ended as of June 30, 2010), the Higher Education Assistance Board, the Rhode Island Student Loan Authority, and the Rhode Island Clean Water Finance Agency.

Programs and Sub-Programs are defined to streamline the administration of various functions and resources. Under the control and guidance of the General Treasurer include: the Employees' Retirement System, the administrative unit for participating public employee groups including state, teacher, judicial, state police and municipal employees; the Unclaimed Property Program which collects both tangible and intangible abandoned property for the purpose of returning the property to its rightful owner; the Investments and Finance Division provides investment and cash management services to state government and issues and manages the State's general obligation debt; the Business Office validates and distributes the State's imprest/benefit check payments, laser prints vendor and non-vendor checks, and reconciles the majority of the State accounts to the financial institutions and the State Controller's records; and the Crime Victim Compensation Program which compensates crime victims for financial losses suffered as a result of a violent crime. Other areas under the Treasurer's responsibility include the care and management of the Abraham Touro Fund and the Childhood Disease Fund.

Statutory History

Article IV of the Rhode Island Constitution and Title 42 Chapter 10 of the Rhode Island General Laws establishes the Office of the General Treasurer. Chapter 35 gives the guidelines for the investment of state funds. The Employees' Retirement System is governed by Chapters 16, 21, 36, 37, 38 and 45 of the Rhode Island General Laws. The sections that cover the Retirement System also cover the investing of the funds of the plan. Payments of funds by the Treasury Business Office are covered by 42-10 of the Rhode Island General Laws. Chapter 28 includes the Treasurer's responsibilities for the Temporary Disability and Unemployment Insurance Program. Title 12 Chapter 25 of the Rhode Island General Laws governs the victims of Crime Victim Compensation Program. Title 33, Chapter 21 and 21.1 of the General Laws govern the Unclaimed Property Program.

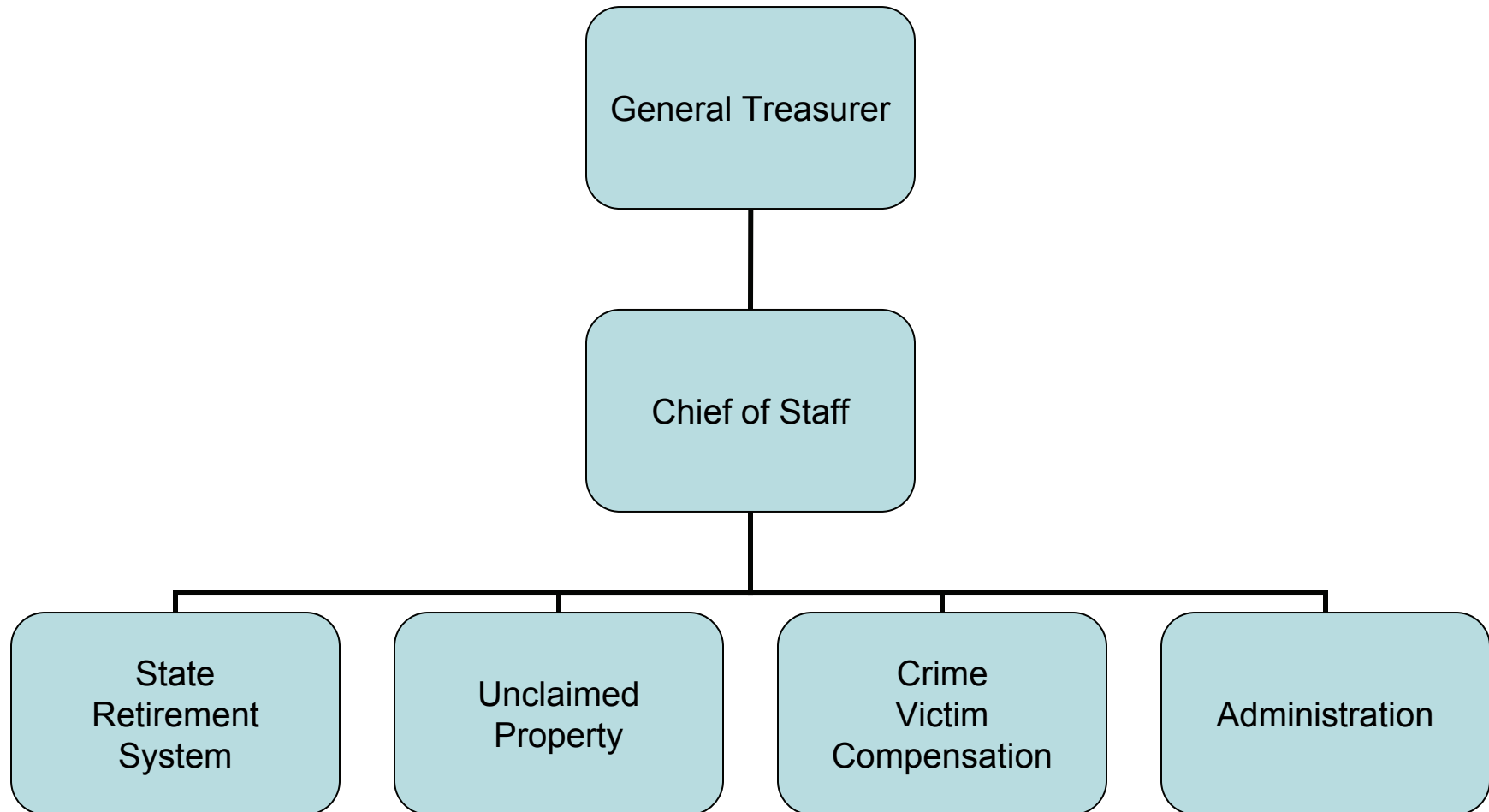
Budget

Treasury Department

	FY 2010 Audited	FY 2011 Audited	FY 2012 Enacted	FY 2012 Revised	FY 2013 Recommend
Expenditures By Program					
General Treasurer	2,433,959	2,655,398	2,697,467	2,873,122	2,710,773
State Retirement System	6,254,227	6,560,251	12,122,801	12,659,885	12,592,873
Unclaimed Property	16,482,981	16,973,660	15,940,148	23,741,483	20,182,611
RI Refunding Bond Authority	25,801	-	-	-	-
Crime Victim Compensation Program	1,564,608	1,842,307	2,440,160	2,158,826	2,147,341
Total Expenditures	\$26,761,576	\$28,031,616	\$33,200,576	\$41,433,316	\$37,633,598
Expenditures By Object					
Personnel	8,768,863	9,252,910	10,548,517	11,700,167	11,754,865
Operating Supplies and Expenses	16,584,213	16,948,194	15,747,132	23,324,210	20,092,248
Assistance and Grants	1,326,036	1,489,320	2,163,000	1,863,000	1,700,000
Subtotal: Operating Expenditures	26,679,112	27,690,424	28,458,649	36,887,377	33,547,113
Capital Purchases and Equipment	82,464	341,192	4,741,927	4,545,939	4,086,485
Total Expenditures	\$26,761,576	\$28,031,616	\$33,200,576	\$41,433,316	\$37,633,598
Expenditures By Funds					
General Revenue	2,072,608	2,240,286	2,300,852	2,474,088	2,230,355
Federal Funds	1,072,595	1,140,258	1,128,051	1,152,681	1,186,616
Restricted Receipts	23,407,229	24,442,547	29,544,084	37,553,917	33,944,815
Other Funds	209,144	208,525	227,589	252,630	271,812
Total Expenditures	\$26,761,576	\$28,031,616	\$33,200,576	\$41,433,316	\$37,633,598
FTE Authorization	79.5	82.0	82.0	82.0	82.0
Agency Measures					
Minorities as a Percentage of the Workforce	9.2%	9.2%	9.9%	9.9%	9.9%
Females as a Percentage of the Workforce	59.2%	59.2%	60.6%	60.6%	60.6%
Persons with Disabilities as a Percentage of the Workforce	1.3%	1.3%	1.3%	1.3%	1.3%

The Agency

Office of the General Treasurer



Personnel

Treasury Department Agency Summary

	FY 2012		FY 2013	
	FTE	Cost	FTE	Cost
Distribution by Category				
Unclassified	82.0	5,398,416	82.0	5,438,238
Cost Allocations from Other Programs	19.9	1,425,219	19.9	1,445,761
Cost Allocations to Other Programs	(19.9)	(1,436,728)	(19.9)	(1,457,353)
Overtime	-	34,200	-	34,200
Turnover	-	(285,641)	-	(152,780)
Total Salaries	82.0	\$5,135,466	82.0	\$5,308,066
Benefits				
Defined Contribution Plan	-	-	-	52,014
FICA	-	379,009	-	392,588
Medical	-	882,527	-	1,073,598
Payroll Accrual	-	-	-	30,014
Retiree Health	-	349,911	-	361,754
Retirement	-	1,166,377	-	1,112,973
Total Salaries and Benefits	82.0	\$7,913,290	82.0	\$8,331,007
Cost Per FTE Position		\$96,504		\$101,598
Statewide Benefit Assessment	-	191,212	-	197,780
Payroll Costs	82.0	\$8,104,502	82.0	\$8,528,787
Purchased Services				
Building and Grounds Maintenance	-	44,436	-	103,684
Clerical and Temporary Services	-	13,000	-	13,000
Information Technology	-	5,900	-	5,900
Legal Services	-	778,173	-	613,400
Management and Consultant Services	-	2,149,156	-	2,037,594
Other Contract Services	-	230,000	-	77,500
Training and Educational Services	-	375,000	-	375,000
Total Personnel	82.0	\$11,700,167	82.0	\$11,754,865
Distribution by Source of Funds				

Personnel

Treasury Department Agency Summary

	FY 2012		FY 2013	
	FTE	Cost	FTE	Cost
General Revenue	17.3	1,959,710	17.4	1,884,996
Federal Funds	3.5	304,668	3.5	333,483
Restricted Receipts	12.4	2,329,796	12.4	2,379,825
Restricted Receipts - Defined Benefit Plan	46.5	6,908,795	46.5	6,931,291
Other Funds	2.3	197,198	2.3	225,270
Total All Funds	82.0	\$11,700,167	82.0	\$11,754,865

The Program

Treasury Department General Treasurer

Program Mission

To continue improvement of services to the public and provide leadership and direction including implementation and monitoring of the Treasury's Strategic Plan, to enable Treasury to perform its functions more effectively and efficiently. To expand the use of technology with more effective utilization of banking services; and to improve the management of cash collection, investment and disbursement of systems.

Program Description

The General Treasury Program provides administrative support to the entire agency to ensure its operational efficiency and fiscal integrity. It is comprised of these functional areas: Policy, Administration, Investments, and the Business Office.

Policy Division: This division provides media and public relations for the Treasurer, and directs policy and legislative activity of the office.

Administration Division: This division provides the administrative support to the entire department including the Retirement System in terms of overall leadership for matters dealing with personnel, budgeting, financial controls, legal advice and management information systems.

Investment Division: This division manages the state's borrowing and investments, provides daily fiduciary services to all state government, monitors investment managers for compliance with state guidelines, acts as day to day interface between custodians, consultants, and fund managers on administrative matters and fund transfers, provides reports to the Investment Commission on investment performance, and implements commission policy. Furthermore, this division is proactive in debt issuance and debt management and utilizes bond arbitrage professionals to ensure that the state is in compliance with I.R.S. requirements.

Business Office: This division validates and distributes imprest/benefit checks along with replacement of checks and the internal transfer of State funds for necessary payroll taxes and retirement contributions. This division is responsible for the reconciliation of a majority of state bank accounts both to the bank statement balances and to the controller's records. Additionally, this division laser prints vendor and non-vendor checks and electronically transmits issues to the appropriate banking institutions.

Statutory History

Chapter 35 gives the guidelines for the investment of State funds. Payments of funds by the Treasury Business Office are covered by 42-10 of the RIGL. Chapter 28 includes the Treasurer's responsibilities for the Department of Labor and Training Program.

The Budget

Treasury Department General Treasurer

	2010 Audited	2011 Audited	2012 Enacted	2012 Revised	2013 Recommend
Expenditures By Subprogram					
Policy	551,178	632,815	651,120	607,508	621,056
Administration Operations	108,322	128,449	122,391	127,858	126,047
Business Offices	1,267,807	1,312,813	1,355,618	1,414,714	1,417,925
Investments	506,652	581,321	568,338	723,042	545,745
Total Expenditures	\$2,433,959	\$2,655,398	\$2,697,467	\$2,873,122	\$2,710,773
Expenditures By Object					
Personnel	2,050,703	2,131,672	2,248,299	2,307,993	2,282,212
Operating Supplies and Expenses	377,223	412,663	380,890	424,690	381,026
Subtotal: Operating Expenditures	2,427,926	2,544,335	2,629,189	2,732,683	2,663,238
Capital Purchases and Equipment	6,033	111,063	68,278	140,439	47,535
Total Expenditures	\$2,433,959	\$2,655,398	\$2,697,467	\$2,873,122	\$2,710,773
Expenditures By Funds					
General Revenue	1,961,668	2,145,140	2,190,137	2,317,502	2,096,374
Federal Funds	263,147	301,733	279,741	302,990	342,587
Other Funds	209,144	208,525	227,589	252,630	271,812
Total Expenditures	\$2,433,959	\$2,655,398	\$2,697,467	\$2,873,122	\$2,710,773

Personnel

Treasury Department General Treasurer

	Grade	FY 2012		FY 2013	
		FTE	Cost	FTE	Cost
Unclassified					
Chief Legal Counsel	8550	1.0	146,592	1.0	146,592
Executive Director for Financial Empowerment	8550	1.0	137,487	1.0	141,580
Chief of Staff	8548	1.0	128,417	1.0	132,939
Deputy General Treasurer for Finance	8547	1.0	124,013	1.0	128,444
Executive Director for Operations	8546	1.0	119,528	1.0	123,945
General Treasurer	0531F	1.0	108,808	1.0	108,800
Cash Manager	8538	1.0	108,620	1.0	108,620
Chief Fiscal Manager	8538	1.0	101,937	1.0	101,937
Public Information Officer	8539	1.0	92,669	1.0	97,162
Fiscal Management/Debt Analyst	330	1.0	83,353	1.0	83,353
Principal Auditor	328	3.0	227,142	3.0	227,143
Associate Director of Finance	8535	1.0	75,535	1.0	77,531
Investment Auditor Manager	8529	1.0	71,208	1.0	71,208
Fiscal Management /Admin. Officer	327	2.0	140,336	2.0	110,730
Principal Administrative Clerk	325	1.0	67,417	1.0	67,417
Fiscal Management /Pension Inv. Analyst	331	1.0	65,101	1.0	66,096
Receipts Coord & Retirement Accts Rec	324	1.0	63,734	1.0	64,312
IT Specialist	8529	1.0	60,300	1.0	60,300
Constituent Service Representative	8520	1.0	54,323	1.0	40,734
Sr Investment Officer	322	1.0	51,815	1.0	55,659
Business Service Specialist	0318	1.0	51,731	1.0	51,731
Executive Aid to the Deputy Treasurer	8524	1.0	49,643	1.0	51,333
Reconciliation Supervisor	8521	1.0	49,136	1.0	49,136
Acct & Research Service Specialist	319	1.0	48,014	1.0	48,954
Legal Counsel	8523	1.0	47,979	1.0	51,772
General Operations Assistant	0314	1.0	46,917	1.0	46,917
Senior Administrative Aide	0317	1.0	46,524	1.0	48,052
Acct & Debt Service Specialist	319	1.0	45,368	1.0	45,368
Administrative Assistant	322	1.0	44,747	1.0	46,149
Courier/Meeting Coordinator	0317	1.0	41,783	1.0	41,783
General Administrative Asst	8151	1.0	41,680	1.0	37,389
Archives & Records Retention Specialist	0315	1.0	40,098	1.0	41,270
Policy Aide	8517	2.0	77,006	2.0	78,678
General Administrative Asst	315	1.0	36,995	1.0	38,096
Administrative Support	0315	2.0	73,376	2.0	72,566
Seasonal Intern	221H	-	50,000	-	50,000
Subtotal		40.0	\$2,819,332	40.0	\$2,813,696
Cost Allocations to Other Programs		(19.9)	(1,425,217)	(19.9)	(1,445,761)
Cost Allocations from Other Programs		1.3	90,582	1.3	93,324
Turnover		-	(164,932)	-	(87,806)
Subtotal		(18.6)	(\$1,499,567)	(18.6)	(\$1,440,243)
Total Salaries		21.4	\$1,319,765	21.4	\$1,373,453

Personnel

Treasury Department General Treasurer

	Grade	FY 2012		FY 2013	
		FTE	Cost	FTE	Cost
Benefits					
Defined Contribution Plan		-	-	-	13,733
FICA		-	97,945	-	101,563
Medical		-	216,340	-	265,822
Payroll Accrual		-	-	-	8,071
Retiree Health		-	90,536	-	94,218
Retirement		-	298,367	-	286,354
Subtotal		-	\$703,188	-	\$769,761
Total Salaries and Benefits		21.4	\$2,022,953	21.4	\$2,143,214
Cost Per FTE Position			\$94,531		\$100,150
Statewide Benefit Assessment		-	49,491	-	51,504
Subtotal		-	\$49,491	-	\$51,504
Payroll Costs		21.4	\$2,072,444	21.4	\$2,194,718
Purchased Services					
Building and Grounds Maintenance		-	12,876	-	30,044
Clerical and Temporary Services		-	900	-	900
Legal Services		-	193,173	-	28,400
Management and Consultant Services		-	28,600	-	28,150
Subtotal		-	\$235,549	-	\$87,494
Total Personnel		21.4	\$2,307,993	21.4	\$2,282,212
Distribution By Source Of Funds					
General Revenue		16.1	1,854,432	16.1	1,766,102
Federal Funds		3.0	256,363	3.0	290,840
Other Funds		2.3	197,198	2.3	225,270
Total All Funds		21.4	\$2,307,993	21.4	\$2,282,212

The Program

Treasury Department State Retirement System

Program Mission

In addition to statutory mandates, the major program objectives of the Employees' Retirement System of Rhode Island are the continued delivery of services to the active and retired membership. The investment objective for the State Pension Fund is to meet or exceed an annual rate of return of 8.25 percent.

Program Description

The Employees' Retirement System of Rhode Island provides retirement, disability, survivor, and death benefits to eligible state employees, and public school teachers. Participating municipal employees belong to the Municipal Employees' Retirement System. The system also administers the Judicial Retirement Plan, the State Police Retirement Plan and the Teacher Survivor Benefit Program for those teachers who are not covered by Social Security.

The system is divided into three main areas: Member Services, Finance and Administration. Member services is responsible for the coordinated delivery of services to the membership. It counsels members on a daily basis, provides outreach counseling from October to May at various sites across the state, and is responsible for group benefit presentations. A new call center, staffed in FY 2008, further increases this area's responsiveness to ERSRI members.

Finance is responsible for the accounting of the system's assets and is responsible for member bookkeeping. It calculates all retirement allowances and purchase requests and maintains the system's retiree pension payroll. The retiree unit within the Finance department handles all retiree inquiries. Finally, the Data Processing unit within that same division tracks all participant information and prepares yearly information for periodic actuarial valuations.

Administration includes the Executive Director, Assistant Executive Director and the Communications unit. It is responsible for all relations with the system's 15-member retirement board. It also oversees the delivery of communication to the system's active and retired membership and all other interested parties.

Statutory History

The Employees' Retirement System of Rhode Island is governed by Titles 16, 36, 38 and 45 of the Rhode Island General Laws.

The Budget

Treasury Department State Retirement System

	2010 Audited	2011 Audited	2012 Enacted	2012 Revised	2013 Recommend
Expenditures By Subprogram					
Defined Benefit	6,254,227	6,560,251	12,122,801	12,213,259	12,022,275
Defined Contribution	-	-	-	446,626	570,598
Total Expenditures	\$6,254,227	\$6,560,251	\$12,122,801	\$12,659,885	\$12,592,873
Expenditures By Object					
Personnel	5,376,065	5,682,861	6,688,573	7,225,421	7,366,889
Operating Supplies and Expenses	658,421	620,796	646,460	993,308	1,200,384
Assistance and Grants	147,935	87,600	163,000	163,000	-
Subtotal: Operating Expenditures	6,182,421	6,391,257	7,498,033	8,381,729	8,567,273
Capital Purchases and Equipment	71,806	168,994	4,624,768	4,278,156	4,025,600
Total Expenditures	\$6,254,227	\$6,560,251	\$12,122,801	\$12,659,885	\$12,592,873
Expenditures By Funds					
Restricted Receipts	6,254,227	6,560,251	12,122,801	12,659,885	12,592,873
Total Expenditures	\$6,254,227	\$6,560,251	\$12,122,801	\$12,659,885	\$12,592,873

Personnel

Treasury Department State Retirement System

	Grade	FY 2012		FY 2013	
		FTE	Cost	FTE	Cost
Unclassified					
Executive Director Retirement	8545	1.0	142,735	1.0	142,735
Assistant Executive Director	8538	1.0	106,569	1.0	106,569
Assistant Director of Financw	8538	1.0	83,605	1.0	87,831
Assistant Director of Member Services	8538	1.0	83,605	1.0	87,831
Project Manager	8530	1.0	82,151	1.0	82,151
Manager - Retirement Counselors	330	1.0	81,797	1.0	81,797
Sr. Administrative Assistant	0325	1.0	70,239	1.0	70,239
Sr. Administrative Assistant	0327	2.0	138,478	2.0	138,478
Communications Coordinator	8533	1.0	67,582	1.0	72,671
Legal Counsel	8526	1.0	67,341	1.0	67,341
Investigation & Compliance Officer	0325	1.0	66,960	1.0	51,343
Administrative Assistant	0325	3.0	182,729	3.0	183,801
Business Analyst	328	1.0	57,405	1.0	59,404
Retirement Analyst	0323	2.0	112,323	2.0	100,563
Production Systems Specialist	0321	1.0	56,086	1.0	56,455
Staff Accountant	0326	1.0	51,313	1.0	53,324
Principal Accountant	0326	1.0	50,590	1.0	53,696
Deputy Administrator / Clerk Accounting	8524	1.0	49,643	1.0	51,270
Sr. Administrative Aide	0317	1.0	49,503	1.0	49,504
Imaging Technician	0315	1.0	46,335	1.0	47,166
Administrative Aide	0316	4.0	180,345	4.0	180,345
Retirement Aide	0315	2.0	71,880	2.0	76,474
Administrative Aide	8513	1.0	35,092	1.0	35,735
Defined Contribution - IntraProgram Assignments	n/a	-	36,660	-	72,297
Subtotal		31.0	\$1,970,966	31.0	\$2,009,020
Cost Allocations from Other Programs		15.5	1,124,214	15.5	1,135,320
Overtime		-	25,000	-	25,000
Turnover		-	(113,974)	-	(58,101)
Subtotal		15.5	\$1,035,240	15.5	\$1,102,219
Total Salaries		46.5	\$3,006,206	46.5	\$3,111,239
Benefits					
Defined Contribution Plan		-	-	-	30,139
FICA		-	220,504	-	229,539
Medical		-	514,581	-	635,514
Payroll Accrual		-	-	-	17,141
Retiree Health		-	204,474	-	211,682
Retirement		-	685,115	-	655,120
Subtotal		-	\$1,624,674	-	\$1,779,135
Total Salaries and Benefits		46.5	\$4,630,880	46.5	\$4,890,374
Cost Per FTE Position			\$99,589		\$105,169

Personnel

Treasury Department State Retirement System

	Grade	FY 2012		FY 2013	
		FTE	Cost	FTE	Cost
Statewide Benefit Assessment		-	111,711	-	115,745
Subtotal		-	\$111,711	-	\$115,745
Payroll Costs		46.5	\$4,742,591	46.5	\$5,006,119
Purchased Services					
Building and Grounds Maintenance		-	22,830	-	53,270
Clerical and Temporary Services		-	12,000	-	12,000
Legal Services		-	585,000	-	585,000
Management and Consultant Services		-	1,272,000	-	1,272,000
Other Contract Services		-	216,000	-	63,500
Training and Educational Services		-	375,000	-	375,000
Subtotal		-	\$2,482,830	-	\$2,360,770
Total Personnel		46.5	\$7,225,421	46.5	\$7,366,889
Distribution By Source Of Funds					
Restricted Receipts - Defined Benefit Plan		46.5	6,908,795	46.5	6,931,291
Restricted Receipts		-	316,626	-	435,598
Total All Funds		46.5	\$7,225,421	46.5	\$7,366,889

The Program

Treasury Department Unclaimed Property

Program Mission

This program will continue its efforts to ensure holder compliance with the law, resulting in more property being received by the State and being returned to their rightful owners. The program recently engaged dozens of field auditors from the Division of Taxation to assist in identifying and recouping unclaimed property during the regular course of business audits. The program also holds periodic auction of tangible property.

Program Description

The Unclaimed Property Program is responsible for the collection of abandoned property and acts as custodian for both tangible and intangible abandoned property, with the mission of returning this property to its rightful owners. This division maintains data on all escheated properties by the State since the inception of the program. This program monitors compliance with the law via an internal review of reports filed, and an audit program that audits financial institutions, corporations, businesses, insurance companies, and municipalities. Beginning in FY 2008, the program enlists field auditors from the Department of Revenue to assist in locating unclaimed property during the regular course of their audit functions.

Statutory History

Title 33 Chapter 21 and 21.1 of the General Laws govern the Unclaimed Property Program and were most recently updated during the 1992-93 legislative sessions.

The Budget

Treasury Department Unclaimed Property

	2010 Audited	2011 Audited	2012 Enacted	2012 Revised	2013 Recommend
Expenditures By Subprogram					
Operations	16,482,981	16,973,660	15,940,148	23,741,483	20,182,611
Total Expenditures	\$16,482,981	\$16,973,660	\$15,940,148	\$23,741,483	\$20,182,611
Expenditures By Object					
Personnel	985,432	1,072,423	1,222,296	1,789,368	1,713,872
Operating Supplies and Expenses	15,494,531	15,861,005	14,684,414	21,846,004	18,457,739
Subtotal: Operating Expenditures	16,479,963	16,933,428	15,906,710	23,635,372	20,171,611
Capital Purchases and Equipment	3,018	40,232	33,438	106,111	11,000
Total Expenditures	\$16,482,981	\$16,973,660	\$15,940,148	\$23,741,483	\$20,182,611
Expenditures By Funds					
Restricted Receipts	16,482,981	16,973,660	15,940,148	23,741,483	20,182,611
Total Expenditures	\$16,482,981	\$16,973,660	\$15,940,148	\$23,741,483	\$20,182,611

Personnel

Treasury Department Unclaimed Property

	Grade	FY 2012		FY 2013	
		FTE	Cost	FTE	Cost
Unclassified					
Manager, Unclaimed Property	8532	1.0	77,664	1.0	77,664
Senior Unclaimed Property Technician	322	1.0	61,789	1.0	61,789
Unclaimed Property Technician	321	1.0	57,594	1.0	57,594
Assistant Administrator/Clerk	316	1.0	49,262	1.0	49,262
Adm. Asst. (Treasury)	316	1.0	49,252	1.0	50,014
Applications Coordinator	318	1.0	45,430	1.0	47,420
Administrative Aide (Unclaimed Property)	316	1.0	42,623	1.0	42,623
Subtotal		7.0	\$383,614	7.0	\$386,366
Cost Allocations from Other Programs		2.9	194,898	2.9	201,559
Cost Allocations to Other Programs		-	(11,509)	-	(11,591)
Overtime		-	9,200	-	9,200
Subtotal		2.9	\$192,589	2.9	\$199,168
Total Salaries		9.9	\$576,203	9.9	\$585,534
Benefits					
Defined Contribution Plan		-	-	-	5,763
FICA		-	42,817	-	43,407
Medical		-	112,387	-	128,423
Payroll Accrual		-	-	-	3,398
Retiree Health		-	38,897	-	39,537
Retirement		-	129,486	-	121,314
Subtotal		-	\$323,587	-	\$341,842
Total Salaries and Benefits		9.9	\$899,790	9.9	\$927,376
Cost Per FTE Position			\$90,888		\$93,674
Statewide Benefit Assessment		-	21,262	-	21,612
Subtotal		-	\$21,262	-	\$21,612
Payroll Costs		9.9	\$921,052	9.9	\$948,988
Purchased Services					
Building and Grounds Maintenance		-	5,760	-	13,440
Management and Consultant Services		-	848,556	-	737,444
Other Contract Services		-	14,000	-	14,000
Subtotal		-	\$868,316	-	\$764,884
Total Personnel		9.9	\$1,789,368	9.9	\$1,713,872

Personnel

Treasury Department Unclaimed Property

	Grade	FY 2012		FY 2013	
		FTE	Cost	FTE	Cost
Distribution By Source Of Funds					
Restricted Receipts		9.9	1,789,368	9.9	1,713,872
Total All Funds		9.9	\$1,789,368	9.9	\$1,713,872

The Budget

Treasury Department RI Refunding Bond Authority

	2010 Audited	2011 Audited	2012 Enacted	2012 Revised	2013 Recommend
Expenditures By Subprogram					
Operations	25,801	-	-	-	-
Total Expenditures	\$25,801	-	-	-	-
Expenditures By Object					
Personnel	23,407	-	-	-	-
Operating Supplies and Expenses	2,394	-	-	-	-
Subtotal: Operating Expenditures	25,801	-	-	-	-
Total Expenditures	\$25,801	-	-	-	-
Expenditures By Funds					
General Revenue	25,801	-	-	-	-
Total Expenditures	\$25,801	-	-	-	-

The Program

Treasury Department

Crime Victim Compensation Program

Program Mission

The Program instituted a pay-as-you go system under the 1999 amendment to the Act, has shortened claims processing times. The debt reduction plan, targeting the accumulated unfunded liability of unpaid claims, concluded in FY 2005. The program completed final payments to Station Fire victims during FY 2006. Recent admendments to the statue allow for psychiatric care for parents, spouses, siblings and children of crime victims. Other compensation includes funeral, medical and counseling payments to victims and their families. The maximum award for each crime incident victim is \$25,000.

Program Description

The Criminal Injuries Compensation Act of 1996, amended in 1999, enables the State of Rhode Island, through the Office of the General Treasurer, to compensate innocent victims of violent crimes for certain expenses directly attributable to the crime. The process includes, but is not limited to, the filing of claim forms, verification of medical bills and other documentation supporting the claim, and proof of dependency or lost wages where necessary. The program's staff reviews each application, gathers information relating to eligibility, and investigates the documentation offered in support of the application. The Program administrator makes an eligibility determination and awards or denies compensation under the applicable statute.

Statutory History

Title 12 Chapter 25 of the RIGL governs the victims of Violent Crimes Compensation Program, the most recent amendments going into effect as of September, 2009.

The Budget

Treasury Department Crime Victim Compensation Program

	2010 Audited	2011 Audited	2012 Enacted	2012 Revised	2013 Recommend
Expenditures By Subprogram					
Operations	1,564,608	1,842,307	2,440,160	2,158,826	2,147,341
Total Expenditures	\$1,564,608	\$1,842,307	\$2,440,160	\$2,158,826	\$2,147,341
Expenditures By Object					
Personnel	333,256	365,954	389,349	377,385	391,892
Operating Supplies and Expenses	51,644	53,730	35,368	60,208	53,099
Assistance and Grants	1,178,101	1,401,720	2,000,000	1,700,000	1,700,000
Subtotal: Operating Expenditures	1,563,001	1,821,404	2,424,717	2,137,593	2,144,991
Capital Purchases and Equipment	1,607	20,903	15,443	21,233	2,350
Total Expenditures	\$1,564,608	\$1,842,307	\$2,440,160	\$2,158,826	\$2,147,341
Expenditures By Funds					
General Revenue	85,139	95,146	110,715	156,586	133,981
Federal Funds	809,448	838,525	848,310	849,691	844,029
Restricted Receipts	670,021	908,636	1,481,135	1,152,549	1,169,331
Total Expenditures	\$1,564,608	\$1,842,307	\$2,440,160	\$2,158,826	\$2,147,341

Personnel

Treasury Department

Crime Victim Compensation Program

	Grade	FY 2012		FY 2013	
		FTE	Cost	FTE	Cost
Unclassified					
Principal Projects Manager	8536	1.0	77,161	1.0	79,983
Applications Coordinator	0318	1.0	52,854	1.0	52,854
Project Coordinator	8526	1.0	51,866	1.0	53,696
Administrative Aide	0316	1.0	42,623	1.0	42,623
Subtotal		4.0	\$224,504	4.0	\$229,156
Cost Allocations from Other Programs		0.2	15,525	0.2	15,558
Turnover		-	(6,737)	-	(6,874)
Subtotal		0.2	\$8,788	0.2	\$8,684
Total Salaries		4.2	\$233,292	4.2	\$237,840
Benefits					
Defined Contribution Plan		-	-	-	2,379
FICA		-	17,743	-	18,079
Medical		-	39,219	-	43,839
Payroll Accrual		-	-	-	1,404
Retiree Health		-	16,004	-	16,317
Retirement		-	53,409	-	50,185
Subtotal		-	\$126,375	-	\$132,203
Total Salaries and Benefits		4.2	\$359,667	4.2	\$370,043
Cost Per FTE Position			\$85,635		\$88,105
Statewide Benefit Assessment		-	8,748	-	8,919
Subtotal		-	\$8,748	-	\$8,919
Payroll Costs		4.2	\$368,415	4.2	\$378,962
Purchased Services					
Building and Grounds Maintenance		-	2,970	-	6,930
Clerical and Temporary Services		-	100	-	100
Information Technology		-	5,900	-	5,900
Subtotal		-	\$8,970	-	\$12,930
Total Personnel		4.2	\$377,385	4.2	\$391,892

Personnel

Treasury Department

Crime Victim Compensation Program

	Grade	FY 2012		FY 2013	
		FTE	Cost	FTE	Cost
Distribution By Source Of Funds					
General Revenue		1.2	105,278	1.3	118,894
Federal Funds		0.5	48,305	0.5	42,643
Restricted Receipts		2.5	223,802	2.5	230,355
Total All Funds		4.2	\$377,385	4.3	\$391,892