

State of Rhode Island and Providence Plantations

Budget



Fiscal Year 2014

Volume I – General Government, Quasi-Public
Agencies and Component Units

Lincoln D. Chafee, Governor

Agency

Treasury Department

Agency Mission

The mission of the Office of the General Treasurer is to protect the state's assets through sound financial investments, to strengthen the state's financial position, to assist families in investing funds for their children's higher education, and to ensure that Rhode Islanders receive superior service through all the programs managed by the Office.

Agency Description

The Office of the General Treasurer is established under the Rhode Island Constitution as one of the five general officers subject to election by the voters. The General Treasurer is the custodian of State funds, charged with the safe and prudent management of the State's finances. The General Treasurer serves on the State Investment Commission, the State Retirement Board, the Public Finance Management Board, the Rhode Island Housing and Mortgage Finance Corporation, the Higher Education Assistance Board, the Rhode Island Student Loan Authority, and the Rhode Island Clean Water Finance Agency.

Programs and Sub-Programs are defined to streamline the administration of various functions and resources. Under the control and guidance of the General Treasurer include: the Employees' Retirement System, the administrative unit for participating public employee groups including state, teacher, judicial, state police and municipal employees; the Unclaimed Property Program which collects both tangible and intangible abandoned property for the purpose of returning the property to its rightful owner; the Investments and Finance Division provides investment and cash management services to state government and issues and manages the State's general obligation debt; the Business Office validates and distributes the State's imprest/benefit check payments, laser prints vendor and non-vendor checks, and reconciles the majority of the State accounts to the financial institutions and the State Controller's records; and the Crime Victim Compensation Program which compensates crime victims for financial losses suffered as a result of a violent crime. Other areas under the Treasurer's responsibility include the care and management of the Abraham Touro Fund and the Childhood Disease Fund.

Statutory History

Article IV of the Rhode Island Constitution and Title 42 Chapter 10 of the Rhode Island General Laws establishes the Office of the General Treasurer. Chapter 35 gives the guidelines for the investment of state funds. The Employees' Retirement System is governed by Chapters 16, 21, 36, 37, 38 and 45 of the Rhode Island General Laws. The sections that cover the Retirement System also cover the investing of the funds of the plan. Payments of funds by the Treasury Business Office are covered by 42-10 of the Rhode Island General Laws. Chapter 28 includes the Treasurer's responsibilities for the Temporary Disability and Unemployment Insurance Program. Title 12 Chapter 25 of the Rhode Island General Laws governs the victims of Crime Victim Compensation Program. Title 33, Chapter 21 and 21.1 of the General Laws govern the Unclaimed Property Program.

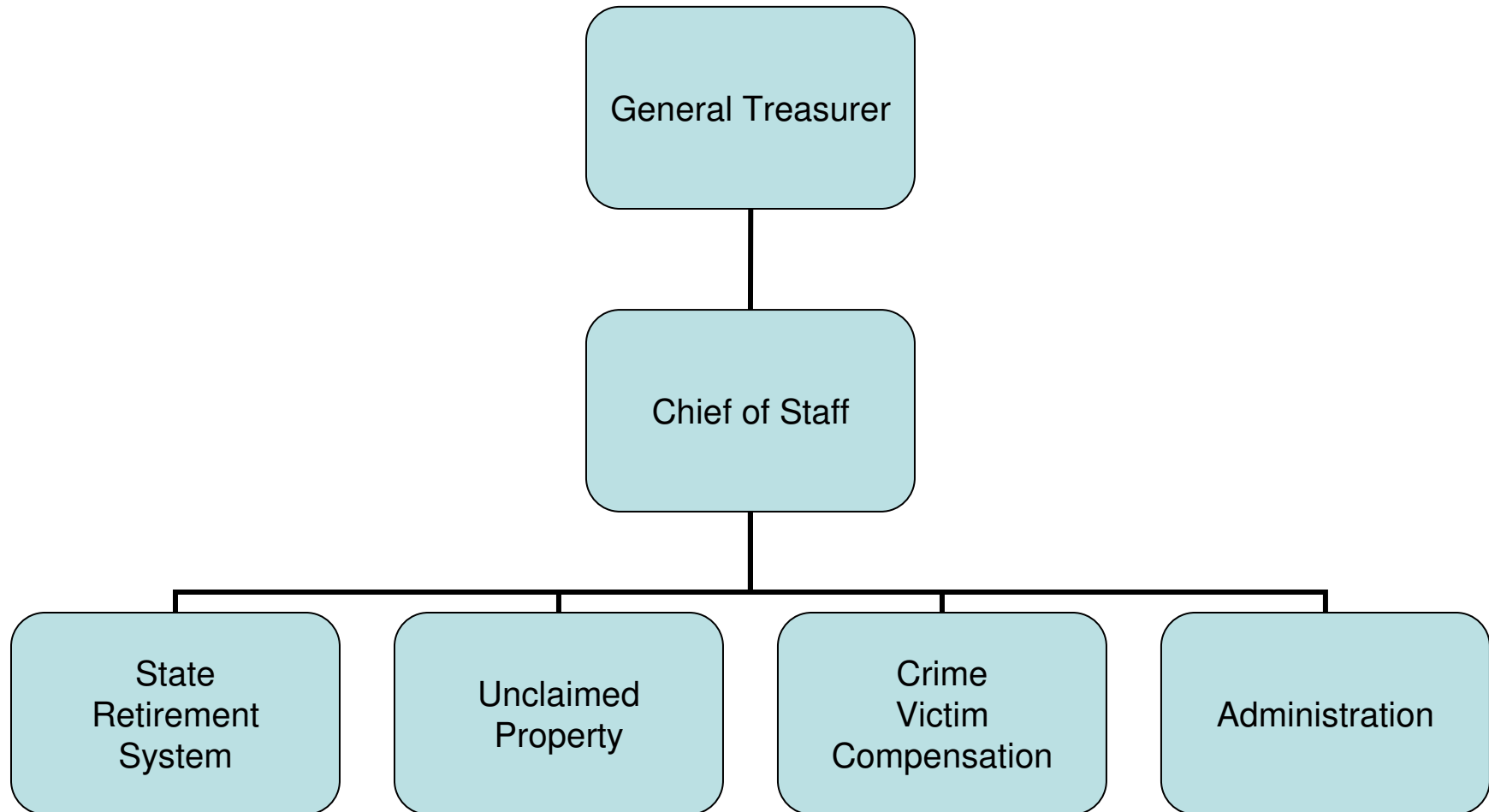
Budget

Treasury Department

	FY 2011 Audited	FY 2012 Audited	FY 2013 Enacted	FY 2013 Revised	FY 2014 Recommend
Expenditures By Program					
General Treasurer	2,655,398	2,761,126	2,664,055	2,640,126	2,693,216
State Retirement System	6,560,251	7,042,528	12,024,051	9,974,156	11,666,065
Unclaimed Property	16,973,660	27,818,707	20,733,930	30,405,046	18,552,116
Crime Victim Compensation Program	1,842,307	2,084,446	2,149,524	2,131,790	2,149,088
Total Expenditures	\$28,031,616	\$39,706,807	\$37,571,560	\$45,151,118	\$35,060,485
Expenditures By Object					
Personnel	9,252,910	10,419,721	11,510,143	11,416,773	11,986,588
Operating Supplies and Expenses	16,948,194	27,268,464	20,086,932	29,670,220	18,115,072
Assistance and Grants	1,489,320	1,738,816	1,888,000	1,888,000	1,888,000
Subtotal: Operating Expenditures	27,690,424	39,427,001	33,485,075	42,974,993	31,989,660
Capital Purchases and Equipment	341,192	279,806	4,086,485	2,176,125	3,070,825
Total Expenditures	\$28,031,616	\$39,706,807	\$37,571,560	\$45,151,118	\$35,060,485
Expenditures By Funds					
General Revenue	2,240,286	2,531,859	2,542,115	2,582,801	2,354,692
Federal Funds	1,140,258	1,199,276	1,159,712	1,099,497	1,130,422
Restricted Receipts	24,442,547	35,767,114	33,618,221	41,252,232	31,346,448
Other Funds	208,525	208,558	251,512	216,588	228,923
Total Expenditures	\$28,031,616	\$39,706,807	\$37,571,560	\$45,151,118	\$35,060,485
FTE Authorization	82.0	82.0	82.0	82.0	83.0

The Agency

Office of the General Treasurer



Personnel

Treasury Department Agency Summary

	Grade	FY 2013		FY 2014	
		FTE	Cost	FTE	Cost
Unclassified		82.0	5,388,052	83.0	5,513,662
Subtotal		82.0	\$5,388,052	83.0	\$5,513,662
Cost Allocation from Other Programs		23.9	1,794,810	23.8	1,858,115
Cost Allocation to Other Programs		(23.9)	(\$1,794,810)	(23.8)	(\$1,858,115)
Overtime		-	44,200	-	44,200
Temporary and Seasonal		-	105,435	-	106,688
Turnover		-	(\$290,758)	-	(\$188,588)
Subtotal		-	(\$141,123)	-	(\$37,700)
Total Salaries		82.0	\$5,246,929	83.0	\$5,475,962
Benefits					
Payroll Accrual			29,282		31,228
FICA			387,216		406,528
Retiree Health			356,903		414,831
Health Benefits			803,594		933,467
Retirement			1,153,729		1,306,335
Subtotal			\$2,730,724		\$3,092,389
Total Salaries and Benefits		82.0	\$7,977,653	83.0	\$8,568,351
Cost Per FTE Position (excluding Statewide Benefit Assessment)			\$97,288		\$103,233
Statewide Benefit Assessment			\$195,105		\$203,687
Payroll Costs		82.0	\$8,172,758	83.0	\$8,772,038
Purchased Services					
Buildings and Ground Maintenance			3,465		-
Legal Services			773,400		689,400
Other Contracts			37,500		32,500
Information Technology			1,294,400		1,374,400
Clerical and Temporary Services			9,100		9,100
Management & Consultant Services			1,126,150		1,109,150
Subtotal			\$3,244,015		\$3,214,550
Total Personnel		82.0	\$11,416,773	83.0	\$11,986,588
Distribution By Source Of Funds					
General Revenue		17.6	\$2,170,546	17.6	\$1,987,353
Federal Funds		3.1	\$276,915	3.3	\$306,797
Restricted Receipts		59.1	\$8,773,297	59.9	\$9,484,762
Other Funds		2.2	\$196,015	2.2	\$207,676
Total All Funds		82.0	\$11,416,773	83.0	\$11,986,588

The Program

Treasury Department General Treasurer

Program Mission

To continue to deliver superior service to members of the public, other state agencies, and state vendors in all of its activities; to expand the use of technology to increase operational efficiency; and to improve the management of cash collection, investment and disbursement systems.

Program Description

The General Treasury Program provides administrative support to the entire agency to ensure its operational efficiency and fiscal integrity. It is comprised of these functional areas: Policy, Administration, Investments, and the Business Office.

Policy Division: This division provides media and public relations for the Treasurer, and directs policy and legislative activity of the office.

Administration Division: This division provides the administrative support to the entire office including the Retirement System in terms of overall leadership for matters dealing with personnel, budgeting, financial controls, legal advice and management information systems.

Investment Division: This division manages the State's borrowing and investments, provides daily fiduciary services to all state government, monitors investment managers for compliance with state guidelines, acts as day to day interface between custodians, consultants, and fund managers on administrative matters and transfer of funds, provides reports to the Investment Commission on investment performance, and implements commission policy. This division is actively involved with both the issuance and servicing of state debt obligations.

Business Office: This division validates and distributes imprest/benefit checks along with replacement of checks and the internal transfer of State funds for necessary payroll taxes and retirement contributions. This division is responsible for the reconciliation of a majority of state bank accounts both to the bank statement balances and to the Controller's records. Additionally, this division laser prints vendor and non-vendor checks and electronically transmits instructions to the appropriate banking institutions.

Statutory History

Chapter 35 gives the guidelines for the investment of State funds. Payments of funds by the Treasury Business Office are covered by 42-10 of the RIGL. Chapter 28 includes the Treasurer's responsibilities for the Department of Labor and Training Program.

The Budget

Treasury Department General Treasurer

	2011 Audited	2012 Audited	2013 Enacted	2013 Revised	2014 Recommend
Expenditures By Subprogram					
Policy	632,815	605,702	621,056	636,120	657,619
Administration Operations	128,449	116,788	126,047	177,610	132,782
Business Offices	1,312,813	1,329,012	1,371,207	1,276,360	1,345,296
Investments	581,321	709,624	545,745	550,036	557,519
Total Expenditures	\$2,655,398	\$2,761,126	\$2,664,055	\$2,640,126	\$2,693,216
Expenditures By Object					
Personnel	2,131,672	2,375,379	2,282,212	2,204,867	2,299,573
Operating Supplies and Expenses	412,663	318,153	334,308	373,084	361,768
Subtotal: Operating Expenditures	2,544,335	2,693,532	2,616,520	2,577,951	2,661,341
Capital Purchases and Equipment	111,063	67,594	47,535	62,175	31,875
Total Expenditures	\$2,655,398	\$2,761,126	\$2,664,055	\$2,640,126	\$2,693,216
Expenditures By Funds					
General Revenue	2,145,140	2,219,110	2,096,374	2,142,788	2,171,194
Federal Funds	301,733	333,458	316,169	280,750	293,099
Other Funds	208,525	208,558	251,512	216,588	228,923
Total Expenditures	\$2,655,398	\$2,761,126	\$2,664,055	\$2,640,126	\$2,693,216

Personnel

Treasury Department

General Treasurer

	Grade	FY 2013		FY 2014	
		FTE	Cost	FTE	Cost
Unclassified					
CHIEF INVESTMENT OFFICER (TREASURY)	08547A	1.0	186,436	1.0	166,244
DEPUTY GENERAL TREASURER/GENERAL	08550A	1.0	146,592	1.0	146,592
EXEC DIRECTION FOR POLICY & FINANCIAL	08550A	1.0	141,580	1.0	141,580
CHIEF OF STAFF (TREASURY)	08549A	1.0	137,431	1.0	141,926
EXECUTIVE DIRECTOR FOR OPERATIONS	08547A	1.0	128,617	1.0	132,939
GENERAL TREASURER	00531F	1.0	108,808	1.0	108,808
CASH MANAGER (TREASURY INVESTMENTS)	08538A	1.0	106,569	1.0	106,569
CHIEF FISCAL MANAGER (TREASURY)	08538A	1.0	101,936	1.0	101,936
DEPUTY CHIEF OF STAFF/COMMUN. & COMMUN	08541A	1.0	97,162	1.0	101,653
FISCAL MANAGEMENT/DEBT ANALYST	00330A	1.0	83,352	1.0	83,352
ASSOCIATE DIRECTOR OF FINANCE (TREASURY)	08536A	1.0	80,923	1.0	85,238
PRINCIPAL AUDITOR	00828A	3.0	227,145	3.0	227,145
PRINCIPAL ADMINISTRATIVE CLERK (TREAS	00325A	1.0	67,417	1.0	67,417
DEFINED CONTRIB PLAN ADMIN(TRE	08532A	1.0	66,812	1.0	69,258
STATE RECEIPTS COORDINATOR & RET ACCT	00324A	1.0	64,312	1.0	64,312
PORTFOLIO RISK ANALYST (TREASURY	08529A	1.0	62,502	1.0	65,626
FIS. MGN./ADMIN. OFFICER	00331A	1.0	62,011	1.0	62,011
ADMINISTRATIVE OFFICER (TREASURY)	00327A	2.0	115,373	2.0	120,368
TECH SUPPORT SPECIALIST (TREAS	08528A	1.0	57,080	1.0	59,143
SENIOR INVESTMENT OFFICER (TREASURY	00324A	1.0	55,659	1.0	56,262
LEGAL COUNSEL (TREASURY)	08525A	1.0	53,424	1.0	56,156
FISCAL ANALYST (TREASURY)	08524A	1.0	49,685	1.0	51,270
SR ADMINISTRATIVE AIDE (TREASURY)	00317A	1.0	48,052	1.0	48,052
ACCOUNTING & RESEARCH SERVICES SPECIALIST	00319A	2.0	94,322	2.0	94,322
ADMINISTRATIVE ASSISTANT (TREASURY	00322A	1.0	45,340	1.0	46,743
RECONCILIATION SUPERVISOR(TRSY	08521A	1.0	43,321	1.0	44,504
COURIER/MEETINGS COORDINATOR (TREASURY)	00317A	1.0	41,784	1.0	41,784
ARCHIVES AND RECORDS RETENTION SPECIALIST	00315A	1.0	41,270	1.0	41,270
SENIOR POLICY AIDE (TREASURY)	08519A	3.0	122,858	3.0	126,178
BUSINESS SVS SPECLST (TREASURY	00316A	1.0	38,761	1.0	39,812
POLICY AIDE (TREASURY)	08517A	1.0	38,664	1.0	39,516
GENERAL ADMINISTRATIVE ASSISTANT	08515A	1.0	36,931	1.0	39,516
GENERAL ADMINISTRATIVE ASSISTANT	00315A	1.0	36,688	1.0	37,389
Subtotal		39.0	\$2,788,817	39.0	\$2,814,891

Personnel

Treasury Department General Treasurer

	Grade	FY 2013		FY 2014	
		FTE	Cost	FTE	Cost
Cost Allocation from Other Programs		6.0	423,086	5.9	447,961
Cost Allocation to Other Programs		(24.0)	(1,774,193)	(24.0)	(1,826,684)
Temporary and Seasonal		-	70,000	-	70,000
Turnover		-	(129,307)	-	(103,534)
Subtotal		(18.0)	(\$1,410,414)	(18.1)	(\$1,412,257)
Total Salaries		21.0	\$1,378,403	20.9	\$1,402,634
Benefits					
Payroll Accrual			7,730		8,026
FICA			102,011		104,502
Retiree Health			94,556		107,120
Health Benefits			197,732		223,813
Retirement			305,728		337,330
Subtotal			\$707,757		\$780,791
Total Salaries and Benefits		21.0	\$2,086,160	20.9	\$2,183,425
Cost Per FTE Position (excluding Statewide Benefit Assessment)			\$99,341		\$104,470
Statewide Benefit Assessment			\$51,692		\$52,598
Payroll Costs		21.0	\$2,137,852	20.9	\$2,236,023
Purchased Services					
Clerical and Temporary Services			1,000		1,000
Management & Consultant Services			34,150		34,150
Legal Services			28,400		28,400
Buildings and Ground Maintenance			3,465		-
Subtotal			\$67,015		\$63,550
Total Personnel		21.0	\$2,204,867	20.9	\$2,299,573
Distribution By Source Of Funds					
General Revenue		15.9	\$1,749,711	15.8	\$1,821,277
Federal Funds		2.9	\$259,141	2.9	\$270,620
Other Funds		2.2	\$196,015	2.2	\$207,676
Total All Funds		21.0	\$2,204,867	20.9	\$2,299,573

1 Includes part-year financing at 8547A through pp 13 and part year at 8553A beginning pp7 to accommodate transition of new CIO in FY 2013.

The Program

Treasury Department State Retirement System

Program Mission

In addition to statutory mandates, the major program objectives of the Employees' Retirement System of Rhode Island are the continued delivery of services to the active and retired membership. The investment objective for the State Pension Fund is to meet or exceed an annual rate of return of 7.5 percent. The Investments subprogram within the General Treasurer program provides investment management and custody services under the auspices of the State Investment Commission.

Program Description

The Employees' Retirement System of Rhode Island provides retirement, disability, survivor, and death benefits to eligible state employees, and public school teachers. Participating municipal employees belong to the Municipal Employees' Retirement System. The system also administers the Judicial Retirement Plan, the State Police Retirement Plan and the Teacher Survivor Benefit Program for those teachers who are not covered by Social Security.

The system is divided into three main areas: Member Services, Finance and Administration. Member services is responsible for the coordinated delivery of services to the membership. It counsels members on a daily basis, provides outreach counseling at various sites across the state, operates a call center to respond to member inquiries, and is responsible for group benefit presentations.

Finance is responsible for the accounting of the system's assets and is responsible for member bookkeeping. It calculates all retirement allowances and purchase requests and maintains the system's retiree pension payroll. The retiree unit within the Finance department handles all retiree inquiries.

Administration includes the Executive Director, Assistant Executive Director and the Communications unit. It is responsible for all relations with the system's 15-member retirement board. It also oversees the delivery of communication to the system's active and retired membership and all other interested parties.

Statutory History

The Employees' Retirement System of Rhode Island is governed by Titles 16, 36, 38 and 45 of the Rhode Island General Laws. The Rhode Island Retirement Security Act of 2011 (RIRSA) made substantial changes to all administered retirement plans. The changes provided increased retirement security for plan members, saved \$4 billion dollars over 10 years, immediately reduced the unfunded liability of the plan by \$3 billion, and created a hybrid defined-benefit/defined-contribution plan designed to share investment risk fairly among all stakeholders.

The Budget

Treasury Department State Retirement System

	2011 Audited	2012 Audited	2013 Enacted	2013 Revised	2014 Recommend
Expenditures By Subprogram					
Defined Benefit	6,560,251	6,873,217	11,712,291	9,704,699	11,419,094
Defined Contribution	-	169,311	311,760	269,457	246,971
Total Expenditures	\$6,560,251	\$7,042,528	\$12,024,051	\$9,974,156	\$11,666,065
Expenditures By Object					
Personnel	5,682,861	6,219,473	7,240,551	7,296,044	7,971,365
Operating Supplies and Expenses	620,796	596,637	594,900	489,512	506,100
Assistance and Grants	87,600	82,454	163,000	163,000	163,000
Subtotal: Operating Expenditures	6,391,257	6,898,564	7,998,451	7,948,556	8,640,465
Capital Purchases and Equipment	168,994	143,964	4,025,600	2,025,600	3,025,600
Total Expenditures	\$6,560,251	\$7,042,528	\$12,024,051	\$9,974,156	\$11,666,065
Expenditures By Funds					
General Revenue	-	169,311	311,760	269,457	-
Restricted Receipts	6,560,251	6,873,217	11,712,291	9,704,699	11,666,065
Total Expenditures	\$6,560,251	\$7,042,528	\$12,024,051	\$9,974,156	\$11,666,065

Personnel

Treasury Department State Retirement System

	Grade	FY 2013		FY 2014	
		FTE	Cost	FTE	Cost
Unclassified					
EXECUTIVE DIRECTOR (RETIREMENT SYSTEM)	00845A	1.0	142,736	1.0	142,736
ASSISTANT DIRECTOR-RETIREMENT SYS ADMIN &	08538A	1.0	106,569	1.0	106,569
ASSISTANT DIRECTOR MEMBERS SERVICES	08539A	1.0	92,323	1.0	96,816
DIRECTOR OF FINANCE (TREASURY/RETIREMENT)	08538A	1.0	89,640	1.0	94,136
PROJECT MANAGER	08630A	1.0	82,151	1.0	82,151
MANAGER-RETIREMENT COUNSELORS	00330A	1.0	81,796	1.0	81,796
OPERATIONS SUPERVISOR	07864F	³ 1.0	72,682	1.0	75,335
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00327A	2.0	144,028	2.0	144,028
COMMUNICATIONS DIR. (TREAS/RET	08533A	1.0	67,729	1.0	70,207
BUSINESS ANALYST (TREASURY/RETIREMENT)	08531A	1.0	64,628	1.0	66,993
LEGAL COUNSEL (TREASURY RETIREMENT)	08528A	2.0	128,346	2.0	130,653
ADMIN ASST (TREASURY RETIREMEN	00325A	4.0	233,747	4.0	235,144
PRINCIPAL ACCOUNTANT	00326A	1.0	57,607	1.0	60,374
PRODUCTION SYSTEMS TECHNICIAN	00321A	1.0	56,455	1.0	56,455
DEPUTY ADMINISTRATOR/CLERK ACCOUNTING	08524A	1.0	51,270	1.0	53,875
RETIREMENT ANALYST	00323A	3.0	152,581	2.0	109,287
SR ACCOUNTANT (TRES/RETIREMENT	00325A	² 1.0	49,775	3.0	154,029
SENIOR ADMINISTRATIVE AIDE	00317A	1.0	49,504	1.0	49,504
IMAGING TECNICIAN	00315A	1.0	47,166	1.0	47,166
ADMINISTRATIVE AIDE (TREASURY)	00316A	4.0	180,345	4.0	180,345
MEMBER SERVICES REPRESENTATIVE (TREASURY	00318A	1.0	39,175	1.0	40,159
ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	08513A	1.0	35,735	1.0	36,375
Subtotal		32.0	\$2,025,988	33.0	\$2,114,133
Cost Allocation from Other Programs		14.7	1,080,024	14.9	1,113,065
Overtime		-	35,000	-	35,000
Temporary and Seasonal		-	35,435	-	36,688
Turnover		-	(115,329)	-	(67,516)
Subtotal		14.7	\$1,035,130	14.9	\$1,117,237
Total Salaries		46.7	\$3,061,118	47.9	\$3,231,370
Benefits					
Payroll Accrual			17,034		18,436
FICA			225,367		239,240
Retiree Health			207,590		244,111
Health Benefits			481,758		557,119
Retirement			671,196		768,727
Subtotal			\$1,602,945		\$1,827,633
Total Salaries and Benefits		46.7	\$4,664,063	47.9	\$5,059,003
Cost Per FTE Position (excluding Statewide Benefit Assessment)			\$99,873		\$105,616
Statewide Benefit Assessment			\$113,481		\$119,862
Payroll Costs		46.7	\$4,777,544	47.9	\$5,178,865

Personnel

Treasury Department State Retirement System

	Grade	FY 2013		FY 2014	
		FTE	Cost	FTE	Cost
Purchased Services					
Information Technology			1,250,000		1,330,000
Clerical and Temporary Services			8,000		8,000
Management & Consultant Services			492,000		775,000
Legal Services			745,000		661,000
Other Contracts			23,500		18,500
Subtotal			\$2,518,500		\$2,792,500
Total Personnel		46.7	\$7,296,044	47.9	\$7,971,365
Distribution By Source Of Funds					
General Revenue		-	\$266,957	-	-
Restricted Receipts		46.7	\$7,029,087	47.9	\$7,971,365
Total All Funds		46.7	\$7,296,044	47.9	\$7,971,365

2 2.0 additional accountants in FY14

3 New position, Operations Manager (Retirement) 8535 A

The Program

Treasury Department Unclaimed Property

Program Mission

This program will continue its efforts to ensure holder compliance with the law, resulting in more property being received by the State and being returned to their rightful owners.

Program Description

The Unclaimed Property Program is responsible for the collection of abandoned property and acts as custodian for both tangible and intangible abandoned property, with the mission of returning this property to its rightful owners. This division maintains data on all escheated properties by the State since the inception of the program. This program monitors compliance with the law via an internal review of reports filed, and an audit program that audits financial institutions, corporations, businesses, insurance companies, and municipalities.

Statutory History

Title 33 Chapter 21 and 21.1 of the General Laws govern the Unclaimed Property Program and were most recently updated during the 2011 legislative session. House Bill 5806 and Senate Bill 725 amended the advertising requirements of the program. House Bill 5755 and Senate Bill 727 established procedures for the disposal of 'de minimus' property.

The Budget

Treasury Department Unclaimed Property

	2011 Audited	2012 Audited	2013 Enacted	2013 Revised	2014 Recommend
Expenditures By Subprogram					
Operations	16,973,660	27,818,707	20,733,930	30,405,046	18,552,116
Total Expenditures	\$16,973,660	\$27,818,707	\$20,733,930	\$30,405,046	\$18,552,116
Expenditures By Object					
Personnel	1,072,423	1,445,763	1,595,488	1,541,673	1,325,513
Operating Supplies and Expenses	15,861,005	26,314,923	19,127,442	28,777,373	17,215,603
Subtotal: Operating Expenditures	16,933,428	27,760,686	20,722,930	30,319,046	18,541,116
Capital Purchases and Equipment	40,232	58,021	11,000	86,000	11,000
Total Expenditures	\$16,973,660	\$27,818,707	\$20,733,930	\$30,405,046	\$18,552,116
Expenditures By Funds					
Restricted Receipts	16,973,660	27,818,707	20,733,930	30,405,046	18,552,116
Total Expenditures	\$16,973,660	\$27,818,707	\$20,733,930	\$30,405,046	\$18,552,116

Personnel

Treasury Department Unclaimed Property

	Grade	FY 2013		FY 2014	
		FTE	Cost	FTE	Cost
Unclassified					
SENIOR UNCLAIMED PROPERTY TECHNICIAN	00322A	1.0	66,900	1.0	66,900
ADMINISTRATIVE ASSISTANT (TREASURY)	00316A	1.0	51,730	1.0	53,977
UNCLAIMED PROPERTY SUPVR(TREAS	08524A	1.0	49,685	1.0	51,730
ASSISTANT ADMINISTRATOR/CLERK	00316A	1.0	49,262	1.0	49,262
APPLICATIONS COORDINATOR (TREASURY	00318A	1.0	47,420	1.0	47,420
ADMINISTRATIVE AIDE UNCLAIMED PROPERTY	00316A	1.0	42,623	1.0	42,623
UNCLAIMED PROPERTY TECH (TREAS	00321A	1.0	42,006	1.0	43,321
Subtotal		7.0	\$349,626	7.0	\$355,233
Cost Allocation from Other Programs		3.2	283,886	3.0	283,136
Cost Allocation to Other Programs		-	(20,617)	-	(31,430)
Overtime		-	9,200	-	9,200
Turnover		-	(46,122)	-	(10,657)
Subtotal		3.2	\$226,347	3.0	\$250,249
Total Salaries		10.2	\$575,973	10.0	\$605,482
Benefits					
Payroll Accrual			3,218		3,412
FICA			42,177		44,748
Retiree Health			38,880		45,539
Health Benefits			83,198		109,068
Retirement			125,473		143,404
Subtotal			\$292,946		\$346,171
Total Salaries and Benefits		10.2	\$868,919	10.0	\$951,653
Cost Per FTE Position (excluding Statewide Benefit Assessment)			\$85,188		\$95,165
Statewide Benefit Assessment			\$21,254		\$22,360
Payroll Costs		10.2	\$890,173	10.0	\$974,013
Purchased Services					
Information Technology			37,500		37,500
Management & Consultant Services			600,000		300,000
Other Contracts			14,000		14,000
Subtotal			\$651,500		\$351,500
Total Personnel		10.2	\$1,541,673	10.0	\$1,325,513
Distribution By Source Of Funds					
Restricted Receipts		10.2	\$1,541,673	10.0	\$1,325,513
Total All Funds		10.2	\$1,541,673	10.0	\$1,325,513

The Program

Treasury Department

Crime Victim Compensation Program

Program Mission

The Program was created to help victims with the many costs associated with violent crime. The program provides financial compensation to crime victims for such expenses as medical bills, loss of earnings, crime scene cleaning and funeral expenses, up to a total of \$25,000. While no amount of compensation can erase the painful memories of violent crime, the program aims to lessen the financing burdens victims face during challenging, difficult times.

Program Description

The Criminal Injuries Compensation Act of 1996, amended in 1999, enables the State of Rhode Island, through the Office of the General Treasurer, to compensate innocent victims of violent crimes for certain expenses directly attributable to the crime. The process includes, but is not limited to, the filing of claim forms, verification of medical bills and other documentation supporting the claim, and proof of dependency or lost wages where necessary. The program's staff reviews each application, gathers information relating to eligibility, and investigates the documentation offered in support of the application. The Program administrator makes an eligibility determination and awards or denies compensation under the applicable statute.

Statutory History

Title 12 Chapter 25 of the RIGL governs the victims of Violent Crimes Compensation Program.

The Budget

Treasury Department Crime Victim Compensation Program

	2011 Audited	2012 Audited	2013 Enacted	2013 Revised	2014 Recommend
Expenditures By Subprogram					
Operations	1,842,307	2,084,446	2,149,524	2,131,790	2,149,088
Total Expenditures	\$1,842,307	\$2,084,446	\$2,149,524	\$2,131,790	\$2,149,088
Expenditures By Object					
Personnel	365,954	379,106	391,892	374,189	390,137
Operating Supplies and Expenses	53,730	38,751	30,282	30,251	31,601
Assistance and Grants	1,401,720	1,656,362	1,725,000	1,725,000	1,725,000
Subtotal: Operating Expenditures	1,821,404	2,074,219	2,147,174	2,129,440	2,146,738
Capital Purchases and Equipment	20,903	10,227	2,350	2,350	2,350
Total Expenditures	\$1,842,307	\$2,084,446	\$2,149,524	\$2,131,790	\$2,149,088
Expenditures By Funds					
General Revenue	95,146	143,438	133,981	170,556	183,498
Federal Funds	838,525	865,818	843,543	818,747	837,323
Restricted Receipts	908,636	1,075,190	1,172,000	1,142,487	1,128,267
Total Expenditures	\$1,842,307	\$2,084,446	\$2,149,524	\$2,131,790	\$2,149,088

Personnel

Treasury Department Crime Victim Compensation Program

	Grade	FY 2013		FY 2014	
		FTE	Cost	FTE	Cost
Unclassified					
PRINCIPAL PROJECTS MANGER (TREASURY)	08536A	1.0	79,983	1.0	84,030
APPLICATIONS COORDINATOR (TREAS CRIME)	00318A	1.0	52,854	1.0	52,854
PROJECT COORDINATOR (TREASURY)	08523A	1.0	48,161	1.0	49,898
ADMINISTRATIVE AIDE (TREASURY)	00316A	1.0	42,623	1.0	42,623
Subtotal		4.0	\$223,621	4.0	\$229,405
Cost Allocation from Other Programs		-	7,814	-	13,953
Cost Allocation to Other Programs		0.1	-	0.2	(1)
Turnover		-	-	-	(6,881)
Subtotal		0.1	\$7,814	0.2	\$7,071
Total Salaries		4.1	\$231,435	4.2	\$236,476
Benefits					
Payroll Accrual			1,300		1,354
FICA			17,661		18,038
Retiree Health			15,877		18,061
Health Benefits			40,906		43,467
Retirement			51,332		56,874
Subtotal			\$127,076		\$137,794
Total Salaries and Benefits		4.1	\$358,511	4.2	\$374,270
Cost Per FTE Position (excluding Statewide Benefit Assessment)			\$87,442		\$89,112
Statewide Benefit Assessment			\$8,678		\$8,867
Payroll Costs		4.1	\$367,189	4.2	\$383,137
Purchased Services					
Information Technology			6,900		6,900
Clerical and Temporary Services			100		100
Subtotal			\$7,000		\$7,000
Total Personnel		4.1	\$374,189	4.2	\$390,137
Distribution By Source Of Funds					
General Revenue		1.7	\$153,878	1.8	\$166,076
Federal Funds		0.2	\$17,774	0.4	\$36,177
Restricted Receipts		2.2	\$202,537	2.0	\$187,884
Total All Funds		4.1	\$374,189	4.2	\$390,137