

Table 1				
Planning Values for the FY 2022 Revised and FY 2023 Budgets				
		FY 2022R	FY 2023	
	RIFANS	Planning	Planning	
	Natural Account			Notes
Retirement				
State Employees (State Contribution)				
Regular	620100	28.01%	28.01%	Applied to salaries of permanent employees
Defined Contribution	620110	1.00%	1.00%	For employees with less than 10 years as of 6/30/2012
		1.25%	1.25%	For employees with greater than 10 years but less than 15 years as of 6/30/2012
		1.50%	1.50%	For employees with greater than 15 years but less than 20 years as of 6/30/2012
		0.00%	0.00%	For employees with greater than 20 years as of 6/30/2012
Judges	620300	21.82%	24.16%	Applied to salaries of Judges hired after 12/31/89
State Police	620200	19.24%	20.87%	Applied to salaries of State Police hired after 7/1/87
Teachers	671300	25.72%	26.16%	
State Share		10.94%	11.12%	
Local Share		14.78%	15.04%	
Defined Contribution	671310	0.40%	0.40%	State Share of Teachers' Defined Contribution (Local pays 0.60%)
Retiree Health Insurance				
State Employees				
Regular	626300	5.28%	4.48%	Applied to salaries of permanent employees.
Judges	626320	0.00%	0.00%	
Legislators	626330	0.00%	0.00%	
State Police	626310	23.27%	20.67%	
Board of Education	626340	3.50%	1.83%	
FICA				
Social Security Rate	621110	6.20%	6.20%	This portion of FICA is calculated on salaries and OT up to an established level on a calendar year basis. The estimated salary limits for affected calendar years are: 2021 \$142,800 (actual) 2022 \$147,300 (estimated by Budget Office) 2023 \$151,900 (estimated by Budget Office)
Medicare Tax	621120	1.45%	1.45%	This portion of FICA is applied to 100% of salaries and OT.

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Assessed Fringe				
Benefit	626100	3.95%	3.95%	Applied to direct salaries (excluding OT). *FY 2021 Rate increased to 5.6% for last 9 pay periods of FY 2021.
Exception Rates	626110	1.90%	1.90%	State Police Troopers, Quonset Firefighters Fire Marshals, Lottery, State Marshalls, Sheriffs, Capitol Police, and Fugitive Task Force Members, Environ. Police and Environ. Criminal Investigators
	626110	3.30%	3.30%	URI, RIC and CCRI Academic Year Faculty
Cost of Living Adjustment				
		0.00%	0.00%	No COLA has been negotiated for FY 2022 or FY 2023
Holiday	614400	10 Holidays	11 Holidays	Election Day will be a holiday in FY 2023
Payroll Accrual				
	619000	0.40%	0.00%	Applied to direct salaries, OT, retirement, AFB, FICA & Retiree Health Pay Period Tables are provided with the Budget Instructions for FY 2022 and FY 2023. Note: No payroll accrual in FY 2023.
Health Plan				
Weighted Average	624110	18,384	19,487	Use this value when budgeting for vacant positions. See attached for individual health plans by fiscal year & type of plan (individual or family)
Dental Plan				
Weighted Average	624120	929	984	Use this value when budgeting for vacant positions. See attached for individual health plans by fiscal year & type of plan (individual or family)
Vision Plan				
Weighted Average	624130	144	152	Use this value when budgeting for vacant positions. See attached for individual health plans by fiscal year & type of plan (individual or family)
Cash Bonus to Employees Waiving Medical Insurance				
Bonus	616200	\$1,001	\$1,001	Payments will be made in December of each year. Accrued at \$38.50 per pay period. No waiver payment to the spouse of a state employee
Non-Personnel Related Natural Accounts				
Employee Mileage Reimb.	646200	0.56	0.56	Current rate is .56/mile (effective 1/1/2021).
Single State Audit Fee	649120	0.03%	0.05%	Federal accounts only - Budget .03% (.0003) of federal funds in FY 2022 and .05% (.0005) in FY 2023.