

May 2011 Revenue Estimating Conference

May 2011 Consensus Estimates	FY 2011		FY 2012	
Personal Income Tax	\$ 1,003,600,000	11.7%	\$ 1,007,100,000	0.3%
General Business Taxes				
Business Corporations	95,100,000	-35.2%	120,300,000	26.5%
Public Utilities Gross	104,200,000	8.8%	99,400,000	-4.6%
Financial Institutions	1,000,000	-56.9%	500,000	-50.0%
Insurance Companies	68,000,000	-29.1%	102,600,000	50.9%
Bank Deposits	2,000,000	7.5%	2,000,000	0.0%
Health Care Provider	40,500,000	0.6%	41,400,000	2.2%
Sales and Use Taxes				
Sales and Use	810,400,000	0.9%	828,700,000	2.3%
Motor Vehicle	51,500,000	6.7%	51,600,000	0.2%
Motor Fuel	1,100,000	13.5%	1,100,000	0.0%
Cigarettes	136,900,000	-1.0%	133,500,000	-2.5%
Alcohol	11,900,000	5.6%	12,100,000	1.7%
Other Taxes				
Inheritance and Gift	49,700,000	71.0%	29,300,000	-41.0%
Racing and Athletics	1,300,000	-12.9%	1,200,000	-7.7%
Realty Transfer	6,400,000	-8.5%	6,500,000	1.6%
Total Taxes	2,383,600,000	2.7%	2,437,300,000	2.3%
Departmental Receipts	334,100,000	0.3%	195,400,000	-41.5%
Gas Tax Transfer	-	n/a	-	n/a
Other Miscellaneous	13,130,000	5.3%	3,825,000	-70.9%
Lottery	353,200,000	2.5%	361,200,000	2.3%
Unclaimed Property	7,100,000	21.0%	6,200,000	-12.7%
Total General Revenues	3,091,130,000	2.5%	3,003,925,000	-2.8%
Personal Income Tax				
Estimated	165,000,000	3.9%	172,100,000	4.3%
Finals	186,200,000	18.5%	175,600,000	-5.7%
Refunds	(269,000,000)	-7.7%	(279,000,000)	3.7%
Withholding	926,600,000	4.7%	943,700,000	1.8%
Net Accrual	(5,200,000)	-55.0%	(5,300,000)	1.9%
Total	1,003,600,000	11.7%	1,007,100,000	0.3%
Health Care Provider				
Group Homes	-	-100.0%	-	n/a
Nursing Homes	40,500,000	2.7%	41,400,000	2.2%
Total	40,500,000	0.6%	41,400,000	2.2%
Motor Vehicle				
Motor Vehicle	48,700,000	6.3%	48,700,000	0.0%
Rental Surcharge	2,800,000	13.2%	2,900,000	3.6%
Total	51,500,000	6.7%	51,600,000	0.2%
Lottery				
All Games	54,000,000	-2.8%	54,000,000	0.0%
VLT	299,200,000	3.5%	307,200,000	2.7%
Total	353,200,000	2.5%	361,200,000	2.3%