



CAPITAL BUDGET

GOVERNOR GINA M. RAIMONDO



FY 2021 Capital Budget
FY 2021 – FY 2025
Capital Improvement Plan

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Introduction

Overview
Rhode Island Capital Plan

Overview

Governor Raimondo's FY 2021 – FY 2025 Capital Improvement Plan and FY 2021 Capital Budget recommends key investments in Rhode Island's education and transportation infrastructure; preserves and maintains existing capital assets; and strengthens the State's recreational and outdoor areas. The capital plan includes \$5.772 billion from all sources of funding for projects across the State.

TRANSPORTATION

The Governor recommends \$2.771 billion for transportation projects, roughly 48.0 percent of all funding. About \$2.521 billion is derived from the Rhode Island Capital Plan Fund, Federal Highway Administration, and various transportation bond proceeds, licenses and fees that finance the Department of Transportation's Highway Improvement Plan (HIP). Three major initiatives are highlighted below.

- **RhodeWorks:** A major part of the HIP consists of the RhodeWorks plan and focuses on reducing the number of structurally deficient bridges in Rhode Island from 22 percent in 2015 to 10 percent in 2025. The budget includes new federal awards secured for the State to repair bridges, including the Henderson Bridge.
- **Commuter Rail:** The budget recommends \$24.1 million through FY 2022 for a new commuter rail station in Pawtucket at the Central Falls border. This will add a stop to the Massachusetts Bay Transit Authority commuter rail between Boston and Rhode Island.
- **Public Transportation:** The five-year plan recommends financing \$81.3 million for Rhode Island Public Transit Authority (RIPTA) to replace aging fleet vehicles, continuing Governor Raimondo's commitment to a robust public transportation system.
- **Disability Access:** The five-year plan recommends financing \$10.5 million for RIPTA to replace vans that provide transit services for individuals with disabilities.

NATURAL RESOURCES

The Governor recommends \$1.518 billion for natural resource projects, roughly 26.3 percent of the total capital budget. The funding is directed to strengthen the state's water infrastructure, green economy, and recreational and outdoor resources. Highlights include:

- **General Obligation Bond Request:** The capital plan includes a request to authorize \$64.0 million in new General Obligation financing for beaches, clean water and drinking water, local recreation development grants, natural and working lands, and municipal resiliency.
- **Water Infrastructure:** Nearly half of the money allocated in natural resources (\$651.5 million) is for clean and drinking water state revolving funds, which finance projects that support local water quality infrastructure projects.
- **DEM Green Bond (2018):** The Governor's plan fully utilizes the \$47.3 million approved by the voters to protect the environment and support economic development by helping Rhode Island adapt to changing weather conditions; improve access to farm land; protect open spaces; and invest in recreational facilities.

EDUCATION

The Governor recommends \$750.3 million for education, roughly 13.0 percent of the total capital budget. A main component of Governor Raimondo's FY 2021 budget is continuing the success from her first term in

Overview

providing Rhode Islanders with 21st century education and training opportunities. The Governor proposes:

- **General Obligation Bond Request:** The capital plan includes a request to finance \$117.3 million in higher education projects with new General Obligation Bonds, which would fund an addition and renovations for the University of Rhode Island Fine Arts Center; Rhode Island College Science and Technology building renovations; renovations and modernization of Community College of Rhode Island academic and student support services; and the URI Center for Ocean Innovation.
- **School Construction Improvement Fund:** The capital plan continues the use of the \$250.0 million bond authorized by voters in November 2018 to begin the improvement of the State's public school buildings. The General Obligation Bond proceeds will be matched with local funds. The Governor recommends placing an additional \$250.0 million bond on the November 2022 ballot.
- **Asset Protection and Infrastructure Improvements:** The capital plan includes \$368.2 million from state and college funds to enhance the higher education facilities and their infrastructure.

OTHER INVESTMENTS

The Governor recommends \$721.5 million for general government, public safety, and health and human services. Highlights include:

- **General Obligation Bond Request:** The capital plan includes a request to finance \$87.5 million of projects with General Obligation Bonds for housing and infrastructure projects, pending approval from voters in November 2020. Projects include the expansion of affordable housing, industrial site development, Quonset Point/Davisville Pier, early learning facilities and investments in the arts and historic infrastructure.
- **Health and Human Services:** The capital plan recommends \$28.0 million financed through Certificates of Participation and federal sources to replace the Rhode Island Children's Information System (RICHIST) with a new comprehensive child welfare information system.
- **The Division of Enterprise Technology Strategy and Service:** The capital plan includes \$33.1 million for information technology projects funded from the Information Technology Investment Fund and the ETSS Internal Service Fund. In addition, the capital budget plan recommends a Certificates of Participation request of \$54.8 million to implement an Enterprise Resource Planning (ERP) system for human resources, payroll, grants management and finance functions. The State's existing IT legacy systems are decades old and have been subject to repeated audit findings, which the Administration wishes to address with a comprehensive enterprise strategic plan.
- **Public Safety:** The Governor recommends \$35.0 million financed through Certificates of Participation to construct a new State Police barracks in the southern part of the State to consolidate existing Portsmouth, Wickford and Hope Valley barracks.
- **Division of Capital Asset Management and Maintenance:** The capital plan includes \$294.9 million for capital projects to improve the infrastructure for Department of Administration-managed facilities, including the Eleanor Slater Hospital modernization project.

RI Capital Plan Fund

Of the \$5.772 billion recommended in the five-year capital plan, a total of \$644.4 million is financed by the Rhode Island Capital Plan Fund, a pay-as-you go capital funding program, which has been a key factor in improving the state's debt management policies. The following is a synopsis of the major areas financed from the Capital Plan Fund in the out-years (FY 2021 to FY 2025):

EDUCATION

RICAP Fund expenditures for education total \$175.7 million. Of this amount, \$160.8 million is directed to higher education facilities including:

- The Governor recommends \$44.5 million for asset protection at the University of Rhode Island.
- Rhode Island College's RICAP funding totals \$41.6 million, including \$21.7 million for asset protection projects.
- The Community College of Rhode Island's (CCRI) RICAP Capital Plan funding totals \$72.7 million, including \$12.7 million for asset protection projects and \$28.0 million to accompany the \$12.0 million General Obligation Bond request for renovation and modernization of CCRI campuses.
- Included in the enacted five-year capital plan is \$4.0 million over FY 2020- FY 2021 to finance the Higher Education Center model expansion. This project expands the highly successful public-private educational model pioneered at the Westerly Higher Education Center to a newly planned facility in Northern Rhode Island.

GENERAL GOVERNMENT

The five-year capital plan for general government totals \$175.2 million. The projects include State owned asset protection and infrastructure improvements, Quonset Point improvements, and I-195 Commission funding:

- The capital plan includes funding for the Eleanor Slater Hospital modernization project with RI Capital Plan Funds totaling \$17.0 million.
- The capital plan requests \$34.3 million for asset protection and infrastructure projects at the Pastore Campus, excluding the Eleanor Slater Hospital modernization.
- The Governor requests \$6.0 million within the capital plan to provide a grant to the Rhode Island Resource Recovery Corporation for Phase 6 of the construction at the landfill.
- The I-195 Commission's recommended capital budget totals \$1.1 million through FY 2022. \$4.0 million is included to enhance the infrastructure at the I-195 Park near the newly constructed pedestrian bridge.
- \$11.0 million is recommended for the Quonset Point/Davisville Pier project and the Quonset Industrial Park Improvements.

TRANSPORTATION

The RI Capital Plan Fund expenditures total \$172.1 million for transportation projects, including \$167.4 million for the Department of Transportation. RIDOT funds are inclusive of \$147.0 million for the Highway

RI Capital Plan Fund

Improvement Program. About \$4.7 million within the capital plan for RIPTA provides State matching funds for capital improvements, College Hill Bus Terminal, and the URI Mobility Hub.

PUBLIC SAFETY

A total of \$64.2 million of Rhode Island Capital Plan Fund expenditures is dedicated for public safety-related projects, including:

- The capital plan includes \$22.7 million for the Department of Corrections to complete the Medium Security expansion and asset protection projects at its facilities.
- The capital plan includes \$24.1 million within the Judiciary for asset protection and infrastructure improvements for its facilities.
- The capital plan includes \$4.9 million for asset protection for State-owned armories and the state match for a new Aviation Readiness Center.

NATURAL RESOURCES

A total of \$40.0 million is requested for natural resources projects, including:

- \$15.5 million for recreation facility improvements and asset protection
- \$9.3 million to replace and repair bulkheads at Galilee Piers.
- \$8.0 million for dam repairs

General Government

**Department of Administration
Department of Business Regulation
Executive Office of Commerce
Department of Revenue
Secretary of State
Public Utilities Commission**

Department of Administration

The Department of Administration manages capital projects coordinated by the Division of Capital Asset Management and Maintenance, the Division of Information Technology, the Water Resources Board, and through agreement with the Rhode Island Convention Center Authority.

Division of Enterprise Technology Strategy and Service (ETSS) – The Division of Enterprise Technology Strategy and Service is comprised of the Office of Information Technology, Telecommunication, Mailroom and the Office of Library Services. The ETSS manages the secure implementation of all new and mission-critical technology projects and upgrades for state agencies. The Office of Information Technology shall manage and support all day-to-day operations of the State's technology infrastructure and associated applications as well as the implementation of all new and mission critical technology infrastructure projects and upgrades for state agencies. ETSS oversees the Information Technology Investment Fund to determine the eligibility of expenditures from the fund. This includes hardware and software purchases and/or development, information technology consulting services, and ongoing maintenance contracts.

Division of Capital Asset Management and Maintenance (DCAMM) – This division is responsible for coordinated facilities management for state departments and agencies, including, but not limited to: operation, maintenance and repair of buildings, grounds, central HVAC, power plants and other facilities. In addition, the Division is responsible for planning, designing and constructing new state facilities, and major renovations to existing buildings. Some of the facilities that DCAMM oversees include the State House, the William Powers Building (Department of Administration), the Cannon Building (Department of Health), the State Office Building (Department of Transportation), and various other structures. This program also has responsibility for most of the facilities at the Pastore Government Center in Cranston and Zambarano Campus in Burrillville.

Water Resources Board – The Rhode Island Water Resources Board was established by R.I. General Laws 46-15 and their capital projects are now organized under the Department of Administration.

The Water Resources Board supports the proper development, protection, conservation, and use of the State's water resources while providing for economic development and protection for the environment.

Rhode Island Convention Center Authority – The Rhode Island Convention Center Authority manages three Rhode Island Capital Fund projects in agreement with the Department of Administration. These projects are budgeted for under the Department of Administration. The projects include upgrades to the Convention Center, Dunkin' Donuts Center, and Veterans' Memorial Auditorium, all of which are located in Providence.

[Please see table on the following page]

Capital Spending by Agency and Financing Source

Department Of Administration
Pre-FY 2020 Through Post-FY 2025
(thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Certificates of Participation Issued	1,763	8,636	12,000	-	-	-	-	-	22,399
Certificates of Participation New	-	-	12,000	17,900	18,400	17,900	600	-	66,800
Federal Funds	-	2,775	1,275	50	-	-	-	-	4,100
G.O. New Referenda	-	-	-	5,000	5,000	-	-	-	10,000
Information Technology Investment Fund	47,335	16,709	9,550	3,300	1,100	1,100	1,100	-	80,193
Internal Service Funds	-	4,100	4,200	4,200	2,500	2,500	2,200	-	19,700
P.L. 2004 Ch. 595 - Issued	8,762	300	2,233	1,705	-	-	-	-	13,000
Restricted Receipt Funds	400	1,500	1,050	1,148	1,825	125	50	-	6,097
RI Capital Plan Fund	140,450	49,515	38,633	31,555	36,905	33,540	24,264	-	354,862
Total:	198,710	83,535	80,941	64,858	65,730	55,165	28,214	-	577,151

560 Jefferson Boulevard Asset Protection

The Office of Postsecondary Commissioner is vacating 560 Jefferson Boulevard at the end of FY 2020, and ownership will revert to the Department of Administration. The Governor recommends \$500,000 from the RI Capital Plan Fund in FY 2021 - FY 2025 to finance asset protection projects.

Accessibility

The Governor recommends financing \$6.0 million in FY 2020 – FY 2025 from the RI Capital Plan Fund for ADA and accessibility renovations at state buildings. This funding was previously included under the Governor’s Commission of Disabilities budget but shifted to the Department of Administration in FY 2016.

Arrigan Center

The Governor recommends \$2.4 million in FY 2021 - FY 2025 to finance the renovation of the Arrigan Center in Providence. The Arrigan Center is an outpatient rehabilitation facility under the purview of the RI Department of Labor and Training through the RI Workers' Compensation Act. The project financing is divided equally from the RI Capital Plan Fund and the Worker's Compensation Administrative Fund. Projects proposed include roof replacement, envelope renovations, HVAC, and asset protection.

Big River Management Area

The Governor recommends \$933,140 from the RI Capital Plan Fund in FY 2020 - FY 2025 to finance a comprehensive land management and asset protection plan, necessary road repairs, the demolition of vacant structures, and applicable maintenance of rental structures.

Cannon Building

The Governor recommends financing \$12.8 million in FY 2020 – FY 2025 from the RI Capital Plan Fund for repairs and renovations to the Cannon Building, including electrical upgrades, auditorium restoration, restroom renovations, installation of LED fixtures, a new standby generator, and HVAC control upgrades.

The Cannon Building houses the Department of Health's functions except for the Health Laboratory and State Medical Examiner.

Center for Ocean Innovation

The Governor recommends a new \$10.0 million general obligation bond referendum in November 2020 in order to finance the development of a Centers for Ocean Innovation in collaboration with the University of Rhode Island and its Graduate School of Oceanography promoting cutting edge education, research, and innovation, solidifying Rhode Island's leadership in the Blue Economy. The funds will support the construction, renovation and acquisition of facilities and spaces as well as investment in infrastructure and equipment to support education and the creation, incubation, exploration, testing, prototyping, piloting, and deployment of undersea and other maritime technologies to create a "Smart Bay."

Chapin Health Laboratory

The Governor recommends a total of \$871,379 in FY 2020 and FY 2021 from the RI Capital Plan Fund to continue replacement of variable air volume (VAV) units, which are antiquated and failing. In addition, to the VAV units, funding is provided for asset protection of the Chapin Health Laboratory.

Cranston Street Armory

The Governor recommends financing \$6.7 million in FY 2020 – FY 2024 from the RI Capital Plan Fund for ongoing rehabilitation of the Cranston Street Armory. The Armory is listed as one of "America's 11 Most Endangered Historical Places" by the National Trust for Historic Preservation. Military Staff vacated the early 1900s era building during the fall of 1996 and transferred ownership to the Department of Administration.

Developmental Disability Regional Centers

The Governor recommends financing \$2.0 million in FY 2020 – FY 2025 from the RI Capital Plan Fund for repairs to the Developmental Disability Regional Centers. Repair projects may include HVAC systems, roofs, septic systems and interior and exterior modifications.

DoIT Enterprise Operations Center

The Governor recommends financing \$7.2 million in FY 2020 – FY 2025 from the RI Capital Plan Fund to continue to upgrade the data center facility at 50 Service Avenue in Warwick. The building has been renovated and is occupied by the Division of Enterprise Technology Strategy Service and the State Treasurer. The planned projects at the facility include HVAC upgrades, roof replacement, replacement of the generator, and transfer switch.

Dunkin' Donuts Center

The Dunkin' Donuts Center was purchased by the Rhode Island Convention Center Authority by the issuance of revenue bonds (2006 Series A Bonds) and leased back to the State. Rental payments from the Dunkin' Donuts Center lease are applied to the debt service payments on the revenue bonds. The Governor recommends expenditures of \$8.8 million from the Rhode Island Capital Plan Fund in FY 2020 - FY 2025 to be deposited into the Renewal and Replacement Fund in accordance with yearly requirements specified by the bond covenants of the 2006 Series A Bonds.

Energy Efficiency

The Governor recommends expenditures of \$9.7 million in FY 2020 – FY 2025 from the RI Capital Plan Fund (\$5.2 million) and Regional Greenhouse Gas Initiative funding (\$4.5 million) to support the implementation of comprehensive, cost-effective energy efficiency measures and renewable energy installations at state-owned properties. This initiative will reduce state facility operating and on-going maintenance costs, reduce energy costs across state government, and shrink state government's footprint by reducing overall energy demand and adopting renewable energy resources.

Enterprise System Modernization

The Governor recommends \$54.8 million from a new issuance of Certificates of Participation for the development and implementation of an Enterprise Resource Planning (ERP) system for Human Resources Information System, Payroll, Financial Management System, and a Grants Management System in FY 2021 - FY 2025. The existing systems are antiquated; non-integrated business applications will be replaced with an integrated, cloud-based Enterprise Resource Planning (ERP) system. The total costs including operating costs of implementation is \$73.7 million.

Environmental Compliance

The Governor recommends financing \$1.0 million in FY 2020 – FY 2024 from the RI Capital Plan Fund for on-going monitoring and remediation of contaminated soil and groundwater at State properties as mandated by the Department of Environmental Management.

EXPO Center (Springfield)

The EXPO Center in Springfield, Massachusetts is the home of the Rhode Island exhibit at the Big E, New England's largest agricultural fair held each year in September. The exhibit home is a replica of the Old State House in Newport. The exhibit home is utilized to promote Rhode Island as a tourism destination. The Governor recommends financing \$250,000 in FY 2020 from the RI Capital Plan Fund to initiate remodeling of the building.

Group Homes - Asset Protection

The Governor recommends financing \$3.0 million in FY 2020 – FY 2025 from the RI Capital Plan Fund to maintain and repair 131 state-owned group homes. The funds are used to maintain and upgrade roofs, HVAC systems, individual sewage disposal systems, water wells, flooring, windows, siding, and to complete kitchen and bathroom renovations.

Group Homes - Fire Code

The Governor recommends financing \$4.0 million in FY 2020 – FY 2024 from the RI Capital Plan Fund to install or upgrade fire alarm and sprinkler systems in 20 group homes operated for the Division of Developmental Disabilities, including Community Living and Supports and Behavioral Health Services.

Hospital Reorganization

The Governor recommends \$52.2 million total from Certificates of Participation (\$32.2 million) and the RI Capital Plan Fund (\$20.0 million) to finance the modernization of the Eleanor Slater Hospital (Regan Building) in FY 2020 - FY 2022 to improve the quality of care and gain operation efficiencies. Completion of the Regan Building project will improve hospital facilities and services, bring an older facility into compliance with modern hospital standards, and enhance the patient service delivery and care. The financing requested includes a request for a new issuance of Certificates of Participation totaling \$12.0 million. The additional funding is required to finance additional asset protection items, temporary patient relocation, and programmatic capital requirements for the hospital. The renovations are a necessary part of the action plan Eleanor Slater Hospital submitted to the Centers for Medicare & Medicaid Services and The Joint Commission.

Information Technology Investment Fund

The Governor recommends expenditures of \$32.8 million in restricted receipts from the Information Technology Investment Fund, \$19.7 million from the Internal Service Fund, and \$4.1 million from federal funds. This fund serves as the long-term strategic funding source for information technology upgrades and infrastructure investments by state agencies in FY 2020-2025. The fund was established by the 2011 General Assembly and is supported by cash inflows from the sale of state real properties and equipment, federal awards, private donations, and state appropriations pursuant to RIGL 42-11-2.5. The Project Management Office (PMO) under the direction of the Division of Enterprise Technology Strategy and Service, administers the review, selection, and monitoring of potential projects through the governance

process to provide for orderly and equitable disbursements from the fund. The Internal Service Fund is utilized for enterprise system enhancements which have the opportunity to recover a share of the cost from non- general revenue sources (federal, restricted, other) as the asset is depreciated. The Department of Health has received a \$4.1 million federal award for the purpose of implementing the Vital Records Information System.

McCoy Stadium Repairs

The Governor recommends \$320,010 from the RI Capital Plan Fund finance projects at McCoy Stadium in FY 2020. The recommended amount will finance the future-use study of McCoy Stadium commissioned by the Rhode Island Commerce Corporation. In addition, asset protection funds will be utilized to extend the netting in accordance with Minor League Baseball directives.

Mental Health Community Facilities Asset Protection

The Governor recommends financing \$1.2 million in FY 2020 – FY 2025 from the RI Capital Plan Fund for maintenance and repairs to 30 group homes, 12 outpatient facilities, and one regional work center. The funds are used to maintain the physical structure and make emergency repairs, including roofs, siding, windows, HVAC systems, emergency generators, individual sewage disposal systems, water wells, flooring, and kitchen and bathroom renovations.

Old Colony House

The Governor recommends financing \$50,000 in FY 2020 from the RI Capital Plan Fund for asset protection to preserve the historic nature of the building. The Old Colony House was built in Newport between 1739 and 1743 and is the fourth oldest State House still standing in the United States. Rhode Island owns the building, but the Newport Historical Society runs the day- to-day operation of the building, which includes daily public viewing.

Old State House

The Governor recommends financing \$2.7 million in FY 2020 – FY 2024 from the RI Capital Plan Fund to complete masonry, window, roof, and bathroom repairs. The Old State House is located on Benefit Street in Providence. The building is currently occupied by the Rhode Island Historical Preservation and Heritage Commission and is open to the public for touring.

Pastore Center Building Demolition

The Governor recommends financing \$3.0 million in FY 2020 – FY 2024 from the RI Capital Plan Fund for the demolition of vacated buildings at the Pastore Government Center.

Pastore Electric Utilities Upgrade

The Governor recommends financing \$2.4 million from the RI Capital Plan Fund in FY 2020 - FY 2025 for upgrades to the utility infrastructure at the Pastore Government Center and Zambarano Campus. Upgrades on the Zambarano campus include an electrical overhaul, while upgrades on the Pastore Government Center include a power plant transformer and overhead powerlines.

Pastore Medical Buildings

The Governor recommends financing \$7.8 million from the RI Capital Plan Fund in FY 2020 - FY 2025 for medical building asset protection, which will address various code, HVAC, lighting, exterior envelope improvements, and other structural deficiencies.

Pastore Non-Medical Buildings

The Governor recommends financing \$33.3 million in RI Capital Plan Fund expenditures in FY 2020 - FY 2025 to finance Pastore Campus non-medical asset protection, which includes remediation of water infiltration issues, elevator replacement, repair of concrete walkways, HVAC system upgrades, replacement of water fountains, exterior masonry work, window restoration, and other design, renovation, and construction projects.

Pastore Power Plant Rehabilitation

The Governor recommends financing \$4.0 million for the Pastore Center Power Plant Rehabilitation project in FY 2020 - FY 2021. The Pastore Government Center has a central power plant with the capability to co-generate electricity. This project includes the installation of a redundant deaerator tank, replacement of aged steam piping, pump renewal, and repairs to steam turbines. \$3.6 million will be financed from the RI Capital Plan Fund. The Department will finance a study of steam lines not completed in the first phase of the ESCO, and power plant infrastructure utilizing the \$398,917 balance remaining from previously issued Certificates of Participation.

Pastore Utility Systems Water Tanks and Pipes

The Governor recommends financing \$1.1 million from the RI Capital Plan Fund in FY 2020 - FY 2025 to enhance the water supply and distribution system of the underground water supply pipe network at the Pastore Government Center. Cleaning and replacing select underground lines will continue.

Replacement of Fueling Tanks

The Governor recommends financing \$2.2 million in FY 2020 – FY 2025 from the RI Capital Plan Fund for the replacement of fuel tanks at numerous properties. The State owns and operates 15 fueling stations for state-owned vehicles. Underground tanks should be replaced after fifteen years of use.

Rhode Island Convention Center Asset Protection

The Governor recommends financing \$22.6 million from the RI Capital Plan Fund in FY 2020 - FY 2025 for repairs and maintenance to the Convention Center. These asset protection expenditures include roof replacement, electrical, common area improvements, parking garage improvements, elevator, and escalator replacement. As the facility continues to age, proactive maintenance is required to maintain the asset and ensure the safety of staff and attendees.

RI Resource Recovery - Phase VI Construction

The Governor recommends financing \$6.0 million from the RI Capital Plan from the Department of Administration as part of a \$60.7 million eastward Phase VI expansion of the Central Landfill from FY 2022 - FY 2023. The expansion of the landfill will provide solid waste disposal capacity for Rhode Island through 2038. Included in the capital plan for Phase VI is the cost to design, excavate, and incrementally construct the baseliner for the several planned cells.

Security Measures/State Buildings

The Governor recommends financing \$4.4 million in FY 2020 – FY 2025 from the RI Capital Plan Fund for security measures within state-owned buildings. Projects will address physical security vulnerabilities, inadequate illumination of entry points, and parking areas.

Shepard Building

The Governor recommends financing \$450,000 in FY 2020 – FY 2021 from the RI Capital Plan Fund for asset protection of the Shepard Building, including elevator maintenance, and protection of the iron façade along the outside of the building.

South County Groundwater Site Acquisition Program

The Governor recommends financing \$3.3 million in FY 2020 - FY 2022 from P.L. 2004, Ch. 595 General Obligation bond proceeds to preserve and protect valuable groundwater resources in the State through the purchase of wellhead lands and development rights to such sites in order to assure the future availability of water and water independence.

State House Renovations

The Governor recommends financing \$8.9 million in FY 2020 – FY 2025 from the RI Capital Plan Fund for the continuing renovation and rehabilitation of the Rhode Island State House. The plan includes HVAC

repairs and improvements to the Speaker of the House wing, Senate President wing, and the Joint Committee on Legislative Services space. Additional projects include improvements to grounds and walkways, replacement of the Kemper roof, and asset protection emergencies.

State Office Building

The Governor recommends financing \$1.3 million in FY 2020 – FY 2025 from the RI Capital Plan Fund for boiler repairs, installation of a cooling unit in an IT server room, and ongoing asset protection for the State Office Building which is currently occupied by the Rhode Island Department of Transportation.

State Office Reorganization and Relocation

The Governor recommends financing \$4.0 million from the RI Capital Plan to redesign State Office buildings in FY 2020 – 2022. The financing will provide more efficient work spaces for State workers, creating a more modernized, collaborative, and productive work environment. This effort involves redesigning office space with smaller work stations and fewer private offices; moving personnel; and relocating storage to alternative sites. The funding is inclusive of initial expenses related to planned FY 2020 and FY 2021 personnel moves to the William E. Powers building, Benjamin Rush building, Barry and Simpson Halls. Many of these projects were identified by the Governor’s Commission on Government Efficiency in its recommendations last year and are part of the State’s efforts to extend industry workspace standards and best practices to all building redesigns.

Statewide Emergency Water Interconnections

The Governor recommends financing \$890,912 from issued General Obligation bond proceeds authorized under P.L. 2004, Ch. 595 in FY 2020 – 2021 to establish emergency interconnections between the State’s thirty large water systems and other systems. Interconnections are determined dependent on the ease of redundancy, quality, and quantity of water as well as the benefits to the health and safety of one or more systems.

Statewide Facility Master Plan

The Governor recommends financing \$1.7 million in FY 2020 – FY 2023 from the RI Capital Plan Fund for a comprehensive statewide real estate evaluation of Executive Branch property. The evaluation will recommend options for consideration including downsizing Rhode Island’s footprint, sale of buildings, lease opportunities versus ownership, and the implementation of recommendations from the real estate evaluation. The project funding also includes funding for a Pastore Center Master Plan, State House Master Plan, and the review and finalization of design standards to maximize the efficiency of work space in state owned buildings. This plan will allow the Division of Capital Asset Management and Maintenance to prioritize and plan future capital improvements, address deferred maintenance issues, and make financially sound decisions regarding investments in state-owned buildings.

Substance Abuse Group Homes Asset Protection

The Governor recommends financing \$1.6 million in FY 2020 – FY 2025 from the RI Capital Plan Fund for substance abuse group home asset protection projects. Projects include general renovations to state-owned substance abuse facilities to include remodeling for ADA compliance, replacement of roofs, HVAC systems, and emergency repairs.

Veterans’ Auditorium

The Governor recommends financing \$1.3 million from the RI Capital Plan Fund in FY 2020 - FY 2025 for renovations to the Veterans’ Memorial Auditorium. The renovations include upgrades to the facility's audio-video system, HVAC installation in the green room, replacement of the Auditorium seating, and general asset protection projects.

Washington County Government Center

The Governor recommends financing \$4.0 million from the RI Capital Plan Fund in FY 2020 - FY 2025 for the replacement of bathrooms on the first floor, installation of a new generator, replacement of boilers,

and general asset protection funding.

William Powers Building

The Governor recommends financing \$13.8 million in FY 2020 – FY 2025 from the RI Capital Plan Fund for the continuing renovation of the William Powers building. The William Powers building houses the Departments of Administration and Revenue, and other ancillary operations of boards and commissions. Planned projects include HVAC upgrades, bathroom renovations, window and envelope repairs, and elevator renovations.

Zambarano Utilities and Infrastructure

The Governor recommends financing \$6.2 million in FY 2020 – FY 2025 from the RI Capital Plan Fund to facilitate asset protection for buildings, equipment, road, parking, open space, and utilities at the Zambarano Campus in Burrillville. This multi-year project will make the repairs necessary to ensure the reliability of the campus infrastructure, to include the domestic water supply, the wastewater disposal system, the steam heat, and the electricity provided to the buildings that house institutional patients on the campus. Other projects include slate roof repairs, window replacement, and HVAC upgrades.

Department of Business Regulation

The Department of Business Regulation’s primary function is to implement state laws mandating the regulation and licensing of designated businesses, professions, occupations and other specified activities. The Department is comprised of seven divisions and Central Management, which includes the budget, regulatory standards, compliance and enforcement. The Department also houses other commissions including the Real Estate Commission, Real Estate Appraisal Board, Rhode Island Board of Accountancy, the Certified Constables’ Board, and the Racing and Athletics Hearing Board. The Fire Marshal’s Office oversees the Fire Training Academy. The Fire Marshal’s Office was moved to the Department in FY 2019.

Capital Spending by Agency and Financing Source

Department Of Business Regulation
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
RI Capital Plan Fund	4,194	441	200	100	100	100	100	-	5,235
Total:	4,194	441	200	100	100	100	100	-	5,235

Fire Academy

The Governor recommends \$440,661 to complete the final component of Phase II of the Rhode Island Fire Training Academy in FY 2020. The new Auxiliary Shed will be used to store and provide shelter for specialty training vehicles and equipment on the site of the Academy.

State Fire Marshal - Asset Protection

The Governor recommends \$500,000 in FY 2021 - FY 2025 to finance asset protection work in the Office of the State Fire Marshal buildings.

State Fire Marshal - Evidence Repository

The Governor recommends \$100,000 in FY 2021 to finance a feasibility study to construct an evidence repository in Exeter. The location recommended for an evidence repository is adjacent to the Office of the State Fire Marshal Technical Services Unit building. If feasible, the project would establish a permanent, climate-controlled environment to house sensitive documents, physical evidence related to the Law Enforcement Bureau, evidence viewing and workshop area, as well as decontamination space.

Executive Office of Commerce

The Executive Office of Commerce was established February 1, 2015 to oversee and serve as the lead agency of the Executive Branch for managing the promotion of commerce and the state's economy. This Office implements economic development initiatives and programs that seek to create opportunity for all Rhode Islanders. The Office of Housing and Community Development, which is comprised of the staffing and operations of the Housing Resources Commission (HRC) and the Office of Community Development, administers the federal Community Development Block Grant (CDBG) and related programs. The Housing Resources Commission (HRC) is responsible for the rental assistance program, which provides housing to homeless individuals and families by non-profit homeless service providers. The Executive Office of Commerce also has power to oversee functions of the Department of Business Regulation, the Office of Health Insurance Commissioner, the Rhode Island Commerce Corporation, and the I-195 Redevelopment Commission.

Capital Spending by Agency and Financing Source

Executive Office Of Commerce
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Agency Funds	1,115	1,000	1,000	1,000	-	-	-	-	4,115
G.O. New Referenda	-	-	-	16,500	24,000	16,000	10,000	-	66,500
P.L. 2016 - Ch. 142 Issued	33,147	67,429	1,424	-	-	-	-	-	102,000
P.L. 2016 - Ch. 142 Unissued	-	-	23,500	11,500	1,500	1,500	-	-	38,000
Revenue Bonds	-	-	-	20,885	-	-	-	-	20,885
RI Capital Plan Fund	10,944	9,450	12,510	2,878	700	-	-	-	36,482
Total:	45,206	77,879	38,434	52,763	26,200	17,500	10,000	-	267,982

Affordable Housing

The Governor recommends \$25.0 million from a new General Obligation bond issuance to finance the continued investment in affordable housing. The new resources will build upon \$33.4 million from the 2016 authorization of General Obligation bonds. These investments support affordable housing opportunity programs through the redevelopment of existing structures and new construction.

I-195 Commission

The Governor recommends financing a total of \$1.5 million in FY 2020 through FY 2022 from the RI Capital Plan Fund for development of the I-195 surplus land pursuant to the I-195 Redevelopment Act of 2011. The financing will continue to be utilized for engineering, design- review, legal work for ongoing and prospective deals, and the design and construction of additional park infrastructure enhancements.

I-195 Park Improvements

The Governor recommends financing \$4.0 million from the RI Capital Plan Fund financing in FY 2021 - FY 2023 for the construction of park infrastructure enhancements adjacent to the Providence River Pedestrian Bridge in the I-195 District. The Commission will construct park infrastructure enhancements, including a pavilion for food and beverage service, enhanced infrastructure, office space, and a small storage facility. The additions will help the Commission to create a vibrant and

attractive open space in the I-195 District that can be a destination for all Rhode Islanders.

Industrial Site Development

The Governor recommends \$21.5 million from a new General Obligation bond issuance to finance industrial site development in FY 2022 - FY 2024. The funds will be allocated competitively for the purpose of preparing sites for the development of facilities related to manufacturing, assembly, distribution, and other job-producing commercial activities.

Innovation Centers

The Governor recommends financing \$20.0 million in General Obligation bond financing in FY 2020 - FY 2024 to support additional business collaborations with higher education institutions, where cutting-edge research will be developed into new products, services, and businesses. The Innovation Centers program is in the process of negotiating final agreements with selected teams. The program has previously obligated financing to several projects, including the RI Innovation Hub and Accelerator, the University of Rhode Island & Arizona State University Innovation Hub, and the RI Agricultural Technology Park.

ProvPort

The Governor recommends financing \$20.0 million in FY 2020 - FY 2021 from the 2016 General Obligation bond authorization to increase terminal capacity at the Port of Providence, specifically by financing the acquisition of up to 25 acres of land located between Allens Avenue in the City of Providence and the Providence River. Once acquired and improved, the State of Rhode Island anticipates leasing the land to ProvPort, the City of Providence's current port operator. ProvPort, in turn, will enter into subleases with one or more private terminal operators. Those entities will make private investments in their terminal operations as well as pay fees to ProvPort for the land they lease. The State will share in the gross revenues, including sublease payments, generated from the expanded port area. The State will also realize additional income taxes from expanded employment.

Quonset Industrial Park Renovations

The Governor's recommends \$10.0 million in FY 2020 - FY 2021 from the RI Capital Plan Fund to finance various infrastructure improvements at the Park, such as road infrastructure improvements, including increasing roadway crossings capacity for heavier shipping, electrical system, and gas and sewer line relocation, in preparation for potential future expansion and additional development.

Quonset Point/Davisville Pier

The Governor recommends \$82.2 million in FY 2020 - FY 2024 to finance improvements at the Port of Davisville. The Port of Davisville has two piers (Pier One and Pier Two), each with one primary Roll-on Roll-off berth. Both piers are significantly older than their expected useful lives. The aging of the port infrastructure has created conditions that are impacting operating parameters and could influence future business decisions of its users. Pier Two is comprised of land fill placed in Narragansett Bay supported along its edges by a retaining wall and requires repairs more urgently than Pier One. Quonset has put forth a plan to extend and rehabilitate Pier Two by building an east extension and installing a sheet pile bulkhead. Although other, more robust options were considered, this option is most sensible as it is cost effective and will allow for continued operations at the Port. In order to build the improvements and continue operations, the east berth of Pier Two will need to be extended to accommodate docking and unloading of a car carrier. By adding a pier extension to Pier Two, Quonset can sequence the repairs without impacting the Port's ability to service customers while repairs are under way. Ultimately, the added berth at Pier Two could also replace the berth at Pier One if needed. The Governor recommends financing \$10.0 million from the RI Capital Plan Fund, \$20.9 million in revenue bonds, \$3.0 million in agency funds, and \$28.3 million in authorized General Obligation bond proceeds to complete this project.

The \$82.2 million request includes the Governor's request for a \$20.0 million General Obligation bonds to be included within the November 2020 ballot. The financing will fund infrastructure projects that will support the continued growth and modernization at the Port of Davisville. These projects will

position Davisville to accommodate offshore wind project cargo and logistics staging while continuing to support the Port's existing businesses.

Urban Revitalization and Blight Remediation

The Governor recommends \$5.2 million in FY 2020 - FY 2021 in General Obligation bond proceeds from the 2016 bond authorization to provide funding for the improvement of properties that are blighted or in need of revitalization, including residential and commercial properties and public and community spaces.

Department of Revenue

The Department of Revenue has eight programmatic functions, including Central Management (Director of Revenue), Taxation, State Lottery, Registry of Motor Vehicles, Revenue Analysis, Municipal Finance, State Aid, and Collections. Currently, the Department is responsible for one capital project - the replacement of the Lottery roof.

Capital Spending by Agency and Financing Source

Department Of Revenue									
Pre-FY 2020 Through Post-FY 2025									
(thousands of dollars)									

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post- FY 2025	Total Capital
Other Funds	12	152	-	-	-	-	-	-	164
Total:	12	152	-	-	-	-	-	-	164

New Roof for the Lottery Building

The Governor recommends financing \$152,000 in Lottery funds in FY 2020 for a new roof at the Lottery Building.

Secretary of State

One of the five general officers subject to voter election, the Secretary of State administers all activities of the Office as prescribed by the Rhode Island Constitution and state law. As the custodian of state records, the Office has a vital role in providing the public with basic information about the workings of state government and consists of six divisions and one internal service fund. Divisions of the Secretary of State include Administration, Corporations, Elections and Civics, Public Information, State Archives, and the Record Center.

Capital Spending by Agency and Financing Source

Secretary Of State
Pre-FY 2020 Through Post-FY 2025
(thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post- FY 2025	Total Capital
RI Capital Plan Fund	146	-	170	-	-	-	-	-	316
Total:	146	-	170	-	-	-	-	-	316

Election Equipment

The Governor recommends \$170,000 to finance the replacement of election equipment in FY 2021 from the RI Capital Plan Fund. The equipment replacement includes AutoMark Tables, Privacy Booths, and other equipment required for the November 2020 Election.

Public Utilities Commission

Comprised of two distinct regulatory bodies, the Division of Public Utilities and Carriers and the Public Utilities Commission, the Public Utilities Commission serves as a quasi-judicial tribunal with jurisdiction, powers, and duties to implement and enforce the standards of conduct for all public utilities and common carriers of property and persons. Both divisions also hold hearings and investigations involving rates, tariffs, tolls, and charges.

Additionally, while the Commission exercises jurisdiction over the sites of potential energy facilities, the Division of Public Utilities and Carriers supervises and regulates Community Antenna Television Systems (CATV), transactions between public utilities and affiliates, as well as public utility debt and equity issuances.

Capital Spending by Agency and Financing Source

Public Utilities Commission
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Restricted Receipt Funds	-	300	300	200	100	100	-	-	1,000
Total:	-	300	300	200	100	100	-	-	1,000

Electronic Business Portal

The Governor recommends \$500,000 in restricted receipts in FY 2020 - FY 2021 to finance the development of an Electronic Business Portal (EBP). The EBP will simplify how outside entities and the public do business with the agency, improve transparency for the public, streamline docket filings, and free up staff for other high-level assignments. The EBP will have three main elements: an electronic filing notification system for entities that have matters before the agencies and members of the public who want notification of agency actions; a searchable portal for the public and internal employees to access these filings and related data; and a workflow management system for internal employees.

Public Utilities Commission Asset Protection

The Governor recommends \$500,000 in restricted receipts in FY 2020 through FY 2024 to finance asset protection projects at the Public Utilities Commission headquarters at 89 Jefferson Boulevard. Projects include handicapped railings and ramps replacement, exterior windows replacement, roof membrane replacement, and pavement resurfacing. The restricted receipts are assessments on Rhode Island utility companies.

Health and Human Services

**Department of Children, Youth and Families
Department of Health
Behavioral Healthcare, Developmental Disabilities and Hospitals
Department of Human Services**

Department of Children, Youth and Families

The Department of Children, Youth and Families provides services to children and youth, both directly and in partnership with private sector agencies. A number of state and privately-owned facilities are used to provide these services. The Department is responsible for facilities at the Rhode Island Training School for Youth at the Pastore Center, the Groden School on Cowesett and Mt. Hope Avenues, and the building occupied by the North American Family Institute.

In the past, the Department's Capital Improvement Plan has primarily focused on the construction and repair needs of the Rhode Island Training School for Youth. Projects at the Training School, many of which were mandated by court order, have included the renovation of the Youth Correctional Center, the construction of a new school building, and the installation of an air conditioning system and additional fencing. In FY 2009, the Thomas C. Slater Training School opened, and the old facility was vacated by the Department.

Capital Spending by Agency and Financing Source

Department Of Children, Youth, And Families
Pre-FY 2020 Through Post-FY 2025
(thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Certificates of Participation									
New	-	-	2,000	10,000	5,000	-	-	-	17,000
Federal Funds	-	-	1,300	6,500	3,200	-	-	-	11,000
RI Capital Plan Fund	2,181	1,367	2,000	2,000	250	250	250	-	8,298
Total:	2,181	1,367	5,300	18,500	8,450	250	250	-	36,298

Comprehensive Child Welfare Information System Replacement

The Governor recommends \$28.0 million to replace the Rhode Island Children's Information System (RICHIST) with a new comprehensive child welfare information system in FY 2021 - FY 2023. The existing RICHIST system is a 20-year-old client-server data system written in PowerBuilder, an obsolete system. The recommendation assumes 40% of the financing will be available from federal resources and 60% of the financing is requested from a new authorization of Certificates of Participation.

Training School Asset Protection

The Governor recommends funding of \$2.0 million in FY 2020 - FY 2025 from the RI Capital Plan Fund. This project includes funding for various repairs and improvements to the RI Training School for Youth. Repairs and improvements include the resolution of leak issues and structural issues.

Training School Generators

The Governor recommends \$617,062 from the RI Capital Plan Fund to finance the purchase and installation of an energy generator at the Rhode Island Training School in FY 2020. In the event of a power failure at the Youth Assessment Center, the generator would serve as life safety equipment. As a secure residential facility, it requires working HVAC and mechanical systems. In an emergency the generator would also power lights and security systems.

Training School Redesign

The Governor recommends \$3.5 million in FY 2021 - FY 2022 to finance the redesign of the Rhode Island Training School from the RI Capital Plan Fund. This funding will be used to redesign a module at the training school for updates and reconfigurations.

Department of Health

The Department of Health Laboratory is located at 50 Orms Street in Providence. The mission of the Laboratory is to provide accurate, timely, and effective laboratory services for public health, environmental protection, and forensic science purposes. Key program functions include early detection and identification of infectious diseases, identification and measurement of environmental contaminants, and the characterization of evidence collected at crime scenes. Services are provided to state municipal agencies, health care providers, and individuals in support of public health and safety goals.

Capital Spending by Agency and Financing Source

Department Of Health
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
RI Capital Plan Fund	-	400	400	400	400	400	400	-	2,400
Total:	-	400	400	400	400	400	400	-	2,400

Laboratory Medical Equipment Fund

The Governor recommends \$2.4 million in financing from the RI Capital Plan Fund for replacement of laboratory equipment at the Department of Health's State Health Laboratory from FY 2020 – FY 2025. Much of the agency's equipment is beyond its useful life, obsolete, or no longer supported by the manufacturer. In order to provide necessary testing services in the State Health Laboratory, this equipment must be replaced in a timely fashion.

Behavioral Healthcare, Developmental Disabilities and Hospitals

The Department of Behavioral Healthcare, Developmental Disabilities and Hospitals (BHDDH) provides grants through its capital program to regional centers that serve mentally ill and developmentally disabled clients. In addition, the Department is responsible for all substance abuse prevention and treatment programs through a community-based network of residential and outpatient treatment facilities, owned by state and private providers. These facilities are in various communities throughout Rhode Island, including on the grounds of the Pastore Center in Cranston.

Capital Spending by Agency and Financing Source

Behavioral Healthcare, Developmental Disabilities And Hospitals
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post- FY 2025	Total Capital
RI Capital Plan Fund	10,807	319	400	400	400	400	400	-	13,126
Total:	10,807	319	400	400	400	400	400	-	13,126

DD Residential Support

The Governor recommends financing \$800,000 in FY 2020 – FY 2025 from the RI Capital Plan Fund to fund capital equipment and furniture for individuals with developmental disabilities at State owned facilities.

Hospital Equipment Asset Protection

The Governor recommends \$1.5 million from the RI Capital Plan Fund for the replacement of hospital equipment including replacing radiology, respiratory, and dietary system hardware necessary for the equipment to operate and maintain hospital records.

Department of Human Services

The Department of Human Services continually rehabilitates fixed assets essential to providing basic and specialized services to needy individuals and families. The current Capital Improvement Plan focuses primarily on infrastructural improvements at the facilities operated by the Division of Veterans' Affairs. These include the Veterans' Home in Bristol and the Veterans' Memorial Cemetery in Exeter. Most of these projects are financed via the Veterans' Home restricted receipt account, established pursuant to R.I. General Laws § 35-24-10.

Capital Spending by Agency and Financing Source

Department Of Human Services
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Federal Funds	60,600	130	585	885	800	800	800	300	64,900
G.O. New Referenda	-	-	-	5,000	5,000	5,000	-	-	15,000
P.L. 2012 Ch. 241 Issued	31,008	2,492	-	-	-	-	-	-	33,500
P.L. 2016 - Ch. 142 Issued	27,000	-	-	-	-	-	-	-	27,000
Restricted Receipt Funds	-	245	80	-	-	-	-	-	325
RI Capital Plan Fund	1,366	283	265	265	265	515	515	-	3,473
	27,000	-	-	-	-	-	-	-	27,000
Total:	146,974	3,150	930	6,150	6,065	6,315	1,315	300	171,198

Blind Vending Facilities

The Business Enterprises Program of the Office of Rehabilitation Services operates fifteen Blind Vending Facilities, which are managed exclusively by legally blind individuals. The facilities are located within state-, local-, or federally-owned or occupied properties, and significant convenience to both governmental employees and the public-at-large. They also provide a source of meaningful employment to the client-entrepreneurs. The Governor recommends financing of \$1.0 million from the Rhode Island Capital Plan Fund for FY 2020 - FY 2025.

Crypt Installation/Cemetery Expansion

The Governor recommends \$2.7 million of federal funding in FY 2022 - FY 2025 for the crypt at the Rhode Island Veterans' Memorial Cemetery (RIVMC). The casketed fields at the RIVMC would be at capacity by the end of 2027 and a new pre-placed crypt section must be in operation prior to that time to service veterans and their eligible dependents. The federal grant will be distributed by the National Cemetery Administration Veterans' Cemetery Grant Program.

Early Childhood Care and Education Capital Fund

The Governor recommends \$15.0 million from a new General Obligation bond issuance in FY 2022 - FY 2024 to finance the Early Childhood Care and Education Capital Fund. The new Fund enables physical improvements to and development of licensed early childhood care and education facilities. Quality early childhood education and child care is necessary for a robust economy in support of parents in the workplace and as foundation to the academic success of Rhode Island's children. In 2019, only 20% of the physical space licensed for the State's four-year-old population meets the State definition of quality, and there are eighteen (18) cities and towns that do not have any quality infant/toddler care

options. These funds will support greater access to safe, high-quality early learning opportunities for Rhode Island children.

Paving

The Governor recommends \$75,000 in FY 2020 to finance the paving of approximately ¾ mile of roadways at the Rhode Island Veterans' Memorial Cemetery (RIVMC) from restricted receipts.

RI Veterans' Memorial Cemetery Walkways

The Governor recommends \$80,000 from restricted receipts in FY 2021 to finance the construction of a second row of Memorial Walkway Border Panels to adjust for increased demand of Memorial Wall engravings.

Veterans' Home Asset Protection

The Governor recommends \$1.1 million from FY 2020 - FY 2025 to finance investments needed to protect the Veterans' Home residents moving into the new facility and to upgrade the existing facilities. The asset protection funding will allow the Office of Veterans' Affairs to address facility issues as they arise, extending the life of the facility.

Veterans' Home New Construction

The Governor recommends \$2.5 million in FY 2020 from the 2012 General Obligation bond authorization to finance the demolition of the old Veterans' Home facility and installation of an exercise park.

Education

**Department of Elementary and Secondary Education
Office of the Postsecondary Commissioner
University of Rhode Island
Rhode Island College
Community College of Rhode Island
Council on the Arts
Atomic Energy Commission
Historical Preservation and Heritage Commission**

Department of Elementary and Secondary Education

The Department of Elementary and Secondary Education (RIDE) is responsible for the repair, renovation, and improvement of fixed assets utilized by departmental administration, the career and technical education system, and the School for the Deaf. This system includes seven regional career and technical schools operated by the local school districts, and three state- operated facilities: the Rhode Island School for the Deaf, the Davies Career and Technical School, and the Metropolitan Career and Technical School. The Department’s administrative program, the Administration of Comprehensive Education Strategy (ACES), is housed in the Shepard Building in downtown Providence and is relocating to the Powers Building on Capitol Hill during calendar year 2020.

Capital Spending by Agency and Financing Source

Elementary And Secondary Education
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Certificates of Participation Issued	18,500	1,300	-	-	-	-	-	-	19,800
G.O. New Referenda	-	-	-	-	-	50,000	50,000	150,000	250,000
P.L. 2018 - Ch. 47 Issued	7,283	92,717	-	-	-	-	-	-	100,000
P.L. 2018 - Ch. 47 Unissued	-	-	75,000	75,000	-	-	-	-	150,000
RI Capital Plan Fund	8,544	1,225	1,450	5,850	2,250	2,550	2,550	-	24,419
Total:	34,327	95,242	76,450	80,850	2,250	52,550	52,550	150,000	544,219

Davies Advanced Manufacturing Program

The Governor recommends \$586,144 in financing in FY 2020 from the RI Capital Plan Fund to expand the advanced manufacturing program at Davies Career and Technical School. This financing includes carry-forward of RI Capital Plan Fund funds into FY 2020 from prior years. This project supports the objective of developing a skilled workforce in the advanced manufacturing industry. Davies offers curriculum in CNC machining, biomanufacturing, pre- manufacturing, and electrical engineering. FY 2020 represents the final year of financing for this program expansion.

Davies Career and Tech. School Asset Protection

The Governor recommends \$2.0 million in financing from FY 2020 – FY 2025 from the RI Capital Plan Fund for continuation of asset protection at Davies Career and Technical School. This project represents a continuation of financing for asset protection from FY 2008 onwards. The current asset protection recommendation includes financing for ADA compliance projects, health and safety upgrades, and replacement of the phone system.

Davies Career and Tech. School HVAC

The Governor recommends \$2.5 million in financing from FY 2020 – FY 2023 from the RI Capital Plan Fund for repair/replacement of the HVAC system at Davies Career and Technical School. The HVAC systems at Davies are approximately 30 years old, causing air quality, ventilation, and heating and cooling issues. Repair and replacement of the systems is necessary to provide code-compliant heating, cooling, and ventilation for the school.

Davies Healthcare Classroom Improvements

The Governor recommends a total of \$5.0 million to renovate the Davies Healthcare Classroom from the RI Capital Plan Fund in FY 2021 and FY 2022. Healthcare is the career program with the highest enrollment at Davies and a priority sector for the Governors' Workforce Board.

Some of the state's largest employers' make up our State's Healthcare sector. Presently, the healthcare classroom space is in the oldest part of the school building and requires significant renovation. To support the workforce needs of Rhode Island's healthcare employers and increase opportunities for students, Davies will invest strategically to renovate and update the health career program space to prepare the next generation of healthcare workers. Investments will be guided by the school's master plan and by the strategic needs of the industry.

LEA Technology Infrastructure

The Governor recommends expenditures of \$1.3 million from previously approved Certificates of Participation (COPS) financing for a technology infrastructure initiative totaling \$19.8 million in FY 2020. The Department of Elementary and Secondary Education is embarking on several educational reform initiatives as outlined in the Department's Strategic Plan. Funding of the Local Education Authority - LEA Technology Infrastructure project plans to address the inequitable states of readiness of LEAs to meet the new requirements, focusing on student/ teacher information systems, virtual learning, and technology in the classroom. Rhode Island school buildings have varying degrees of technical capacity – the proceeds from the COPS issuance will primarily be used to extend wireless access in classrooms across the state.

Met Center Roof Replacement

The Governor recommends \$4.0 million in financing from FY 2023 – FY 2025 from the RI Capital Plan Fund for replacement of roofs for various buildings at different campuses of the Metropolitan Regional Career and Technical Center (the Met School). The replacements will occur at the Peace Street and Public Street campuses of the Met School, both of which have roofs that have exceeded their lifespan. Roof replacements are necessary to mitigate the damage to insulation, structure, and property caused by consistent active leaks. This project is proposed in phases to accommodate construction during the summers between academic years.

Met School Asset Protection

The Governor recommends \$1.5 million in financing from the RI Capital Plan Fund for continued asset protection at the Metropolitan Regional Career and Technical Center (the Met School) from FY 2020 – FY 2025. The Met School has three campuses across the state, all of which are aging and need significant upgrades and repairs. The proposed projects include ADA compliance upgrades, safety code upgrades, painting, carpet replacement, general repairs, furniture replacement, and erosion control. Most of these projects are slated to occur at the Gallagher Building in Newport, which was not designed as an educational facility and requires substantial updates to make it suitable to perform as such.

School Construction Bond

The Governor recommends \$242.7 million in General Obligation bond financing from the General Obligation bond referendum approved in November 2018 for the RI Department of Elementary and Secondary Education School Construction project from FY 2020 - 2023. The Governor also recommends a new General Obligation bond referendum for the ballot in November 2022 totaling \$250.0 million. The recommendation is in response to comprehensive condition analysis of all public-school facilities in Rhode Island detailing \$2.2 billion worth of deficiencies, \$628.0 million of which is related to safety hazards, code violations, and severe damage. The Governor responded by establishing the Rhode Island Schools Task Force. In response to the Task Force recommendations, the Governor recommended a historic \$1.0 billion investment in school construction. This investment will occur through partnerships between the State and Local Education Authorities. The Governor's recommendation includes \$92.7 million total in issued and unissued proceeds from the 2018 bond in FY 2020 and FY 2021; \$75.0 million disbursements from

unissued proceeds of the proposed 2018 authorization in each of FY 2021 and FY 2022.

School for the Deaf Asset Protection

The Governor recommends \$300,000 in financing from FY 2020 – FY 2025 from the Rhode Island Capital Plan Fund for continuation of asset protection at the Rhode Island School for the Deaf. The financing requested will primarily serve to complete safety and security projects at the School for the Deaf. The most pressing project is installation of a new security system, which will include emergency locks, security cameras, and key-card systems, as well as improvements resolving issues with the emergency alert system.

Office of the Post Secondary Commissioner

The Commissioner of Postsecondary Education is the state’s higher education executive officer. In fulfilling this role, the Office of the Postsecondary Education Commissioner (OPC) works closely with the presidents of the state higher education institutions. The Office of the Post- Secondary Commissioner is located at 560 Jefferson Blvd in Warwick and will be relocating to the Powers Building on Capitol Hill in Providence during calendar year 2020.

Capital Spending by Agency and Financing Source

Office Of The Postsecondary Commissioner
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
RI Capital Plan Fund	68	2,274	2,000	-	-	-	-	-	4,341
Total:	68	2,274	2,000	-	-	-	-	-	4,341

Asset Protection

The Governor recommends \$341,000 in FY 2020 from the RI Capital Plan Fund for asset protection projects to, finance the move from 560 Jefferson Blvd. to the William Powers Building, and for minimal restacking at this building for the Office of the Building Code Commissioner, the Contractors' Registration Board, and the Fire Marshal. The Division of Capital Asset Management and Maintenance will manage this project commencing in FY 2021 and has been moved to the Department of Administration.

Northern RI Education Center

The Governor recommends a total of \$3.9 million from RI Capital Funds in FY 2020 and FY 2021 to finance the Northern RI Education Center. The intent is to replicate the public-private educational model pioneered at the Westerly Higher Education Center in the southern region of Rhode Island. The funds will be utilized to create an adult job training and workforce development site in northern Rhode Island where employers can implement workforce training programs and develop curricula in collaboration with public higher education institutions.

University of Rhode Island

The University of Rhode Island is the State's flagship research university. The University is committed to enriching the lives of its students through its land, sea, and urban grant traditions. URI is the only public institution in Rhode Island offering undergraduate, graduate, and professional students the distinctive educational opportunities of a major research university.

The University's undergraduate, graduate, and professional education, research, and outreach serve Rhode Island and beyond. Students, faculty, staff, and alumni are united in one common purpose: to learn and lead together.

Capital Spending by Agency and Financing Source

University Of Rhode Island
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Certificates of Participation Issued	9,029	1,471	-	-	-	-	-	-	10,500
G.O. New Referenda	-	-	-	3,000	28,000	26,300	-	-	57,300
Interest Earnings	-	336	1,492	-	-	-	-	-	1,828
P.L. 2014 Ch. 145 - Issued	108,198	16,802	-	-	-	-	-	-	125,000
P.L. 2016 - Ch. 142 Issued	15,878	9,622	-	-	-	-	-	-	25,500
P.L. 2018 - Ch. 47 Issued	10	7,490	-	-	-	-	-	-	7,500
P.L. 2018 - Ch. 47 Unissued	-	-	17,500	15,000	5,000	-	-	-	37,500
Private Funding	2,102	5,450	1,018	1,168	7,000	2,400	-	-	19,137
RI Capital Plan Fund	77,937	23,866	8,531	8,700	8,874	9,094	9,276	-	146,279
RIHEBC Bonds	93,817	40,464	17,434	38,483	34,037	12,361	8,319	5,624	250,539
Third Party Financing	-	2,613	1,659	-	-	-	-	-	4,271
University/College Funds	7,868	9,832	18,684	568	-	-	-	-	36,953
Total:	314,839	117,946	66,318	66,919	82,911	50,155	17,595	5,624	722,307

3045 Kingstown Road Renovation

The Governor recommends a total of \$4.3 million in third-party financing and university funds for the renovation of the facility at 3045 Kingstown Road in FY 2020 and FY 2021. The building is in poor condition and requires substantial structural and interior rehabilitation. The objective is to provide office space that focuses on partnerships with the private sector. The recommendation provides for \$3.5 million in third-party funds, which come from a grant provided by Arizona State University. It also includes \$800,000 in university funds.

Asset Protection

The Governor recommends \$52.8 million in FY 2020 - FY 2025 from the RI Capital Plan Fund to finance asset protection projects on the Kingston Campus. The University uses Rhode Island Capital Plan Fund monies as the principal means of financing building and utility infrastructure repair, replacements, and general renovations. URI is responsible for maintaining 312 buildings constructed over a period of 120 years, encompassing 4.6 million square feet of space.

Additionally, high-voltage electrical, water, steam, sewer, stormwater drainage, hydrant, fire alarm, pavement, and various security systems must be continually maintained and upgraded.

Biological Resources Lab

The Governor recommends \$5.3 million in FY 2020 to finance the construction of a new Biological Resources Lab (sometimes referred to as the “Vivarium”) within the new College of Pharmacy building. This project addresses significant deficiencies within the Kingston campus’ current network of small animal laboratories by replacing them with a centralized, modern research facility complete with Bio Safety Level 2 laboratories, animal holding rooms, and emergency HVAC and electrical systems. Construction is currently underway with the project expected to be completed in January 2020. The Governor recommends \$4.4 million from the RI Capital Plan Fund and \$972,205 in university Funds.

Combined Health & Counseling Center

The Governor recommends financing in the amount of \$34.7 million from RI Health and Education Building Corporation (RIHEBC) bonds and from University funds for the construction of a combined health and counseling center at the University of Rhode Island Kingston Campus. This center will combine both physical health and psychological services in the same building. The collocation of these services would improve the ability of the University to offer coordinated care to students. The recommendation includes \$26.7 million in RIHEBC bonds and \$8.0 million in university funds in FY 2020 - FY 2023.

Energy Conservation Phase III

The Governor recommends \$1.5 million in FY 2020 from proceeds from a previously issued Certificates of Participation authorized under a Debt Management Act Joint Resolution contained in the FY 2018 Appropriations Act to finance an energy performance contract involving the multi-campus installation of LED lighting, HVAC upgrades, building weatherization, and electric sub-metering on the Kingston Campus.

Engineering - Building Renovations

The Governor recommends \$21.2 million in financing from multiple sources to renovate the engineering complex at the University of Rhode Island in FY 2020. This includes \$16.8 million in General Obligation bond proceeds, \$3.7 million in private funding, \$240,485 in third-party financing, and \$476,958 in university funds. This project involves the razing and reconstruction of buildings at the end of their life cycle on the Engineering Quadrangle, renovations to the Kirk Building, site work at the Quadrangle, and construction of a new engineering facility.

Engineering - Building Renovations Phase 2

The Governor recommends \$10.7 million in financing from multiple sources for Phase II of the College of Engineering new construction and renovation project at the University of Rhode Island. This includes \$9.6 million in General Obligation bond financing, \$1.1 million in university funds, and \$30,837 in third-party financing, all in FY 2020. This project involves the complete renovation and 20,000-square foot addition to Bliss Hall.

Facilities Services Sector Upgrade

The Governor recommends \$12.3 million in financing from RI Health and Education Building Corporation (RIHEBC) bonds from FY 2022 to FY 2025 to upgrade the campus Service Center at the University of Rhode Island. The Service Sector is home to Facilities Services, Capital Projects, Central Receiving, Postal Services, Lands & Grounds, storage, vehicle service, and other offices. The upgrade project is intended to provide more efficient, effective operations, and involves the completion of the Facilities Service Sector Master Plan.

Fine Arts Center Renovation & Addition

The Governor recommends \$73.5 million in FY 2020 - FY 2024 to finance the continued renovation of the Fine Arts Center. The Fine Arts Center houses the University programs in the musical, theatrical, visual,

and graphic arts. The initial project included upgrades to the exterior envelope and limited HVAC repairs for the Theater Hall and the Recital Hall pods. The Governor recommends \$11.2 million from the RI Capital Plan Fund to complete the initial project.

The Governor requests a \$57.3 million General Obligation question be included in the November 2020 election to continue this project. If approved by the voters, the recommended funding will finance a new three-story building, housing studios and offices. In addition, it will provide limited upgrades for the interiors of the performance halls, Theater and Music. URI has projected \$5.0 million in private funding related to this new General Obligation Bond question.

Fire Protection Auxiliary Phase II

The Governor recommends \$2.3 million in financing from Rhode Island Health and Educational Building Corporation (RIHEBC) auxiliary revenue bonds and \$66,056 in financing from earned interest for Phase Two of the auxiliary fire protection project from FY 2020 – FY 2021. This project represents a continuation of Phase One of the auxiliary services fire protection project, and primarily involves the installation of the backup power system that had been planned in Phase One. It also includes continuance of the installation and replacement of various fire protection and alert systems.

Fire Safety & Protection Auxiliary Enterprises

The Governor recommends a total of \$7.2 million in financing from RI Health and Educational Building Corporation (RIHEBC) auxiliary revenue bonds in FY 2020 and FY 2021. The project entails installations, replacements, and improvements of fire protection systems in auxiliary services buildings such as dining halls, residence halls, and commercial buildings on the University of Rhode Island Kingston Campus. These include installation of sprinkler systems, replacement of alarm systems, and planning and preparation for the installation of emergency power for fire protection systems.

Fraternity Circle Infrastructure

The Governor recommends \$3.5 million in financing from RI Health and Educational Building Corporation (RIHEBC) bonds and from earned interest for continuation of infrastructure improvements to the University of Rhode Island's Fraternity Circle in FY 2020. The recommendation for completion of Phase Two includes \$3.2 million in disbursements from the FY 2019 RIHEBC bond issuance and \$335,765 in earned interest funding. Phase One of the project was completed in August 2019 and primarily consisted of underground utility improvements to allow for growth of housing units and installation of fire protection in existing units. It also included stormwater management improvements, new roadways, and parking lots.

Fraternity Circle Master Plan Implementation

The Governor recommends financing in the amount of \$1.9 million from university funds and third-party financing for the implementation of the University of Rhode Island Fraternity Circle master plan in FY 2020 and FY 2021. This project represents a continuation of the infrastructure improvements included in the capital project for Phase One. Phase Two will begin with an architectural and engineering assessment and plan development for streets and pedestrian network development as well as beautification projects. Previously, this project had been allotted \$2.1 million in RI Health and Educational Building Corporation bond funding. The current recommendation includes \$250,000 each in FY 2020 and FY 2021 from third-party financing; in addition, it includes \$710,541 in university funds in FY 2020 and \$689,459 in university funds in FY 2021.

Hope Commons Expansion

The Governor recommends \$2.2 million in financing from university funds for the expansion of Hope Commons at the University of Rhode Island from FY 2020 – FY 2021. Expansion of apartment-style housing on campus has increased the need to provide alternatives to traditional meal plans. The purpose of this project is to update the dining room in Hope Commons and expand the ability to offer late-night on-campus food options.

Meade Stadium Field Improvements

The Governor recommends \$1.6 million in private funding in FY 2020 to make changes to Meade Stadium at the University of Rhode Island. This project entails the installation of an artificial surface and lights at Meade Stadium. The intent is to turn the stadium into one that can be used daily by the football program as well as intramural and club sports.

Memorial Union Renovation & Addition

The Governor recommends a total of \$62.5 million in financing, including \$51.5 million in RI Health and Education Building Corporation (RIHEBC) bond funding and \$11.0 million in university funds, for the renovation of Memorial Union at the University of Rhode Island in FY 2020 and FY 2021. The building, constructed in 1953, is in need of renovations to bring it to code and meet the needs of the current student body. The proposed project creates flexible space and improves the infrastructure of the building and includes a 9,000-square-foot addition.

Narragansett Bay Campus Renewal Phase I

The Governor recommends \$50.0 million in financing from multiple sources to renovate and/or replace various outmoded and inefficient buildings, laboratories, and infrastructure at the Narragansett Bay Campus of the University of Rhode Island. This includes \$45.0 million in General Obligation bond financing and \$5.0 million in private funding from FY 2020 – 2023. Approved by Rhode Island voters in November 2018, this project also includes improvements to the waterfront research vessel pier, along with a redesign of campus roadways and walkways.

Ranger Hall Phase 2

The Governor recommends \$3.5 million in financing, including \$1.8 million in university funds and \$1.8 million in private funding from FY 2020 - FY 2022 for Phase Two of renovations to Ranger Hall at the University of Rhode Island. These renovations include rehabilitation of the exterior of the building, handicap accessible entrance and elevator, heating system, plumbing system, and fire protection.

Repaving, Hardscape & Landscape

The Governor recommends \$11.2 million in RI Health and Education Building Corporation (RIHEBC) financing from FY 2020 - FY 2021. This includes \$10.3 million in RIHEBC bond funds and \$896,108 in earned interest on bond proceeds. This project represents part of the fourth phase of the University of Rhode Island work to repave and reconstruct parking facilities, roadways, and walkways across three of its four campuses.

Repaving & Road Construction

The Governor recommends \$378,650 in financing from RI Health and Educational Building Corporation (RIHEBC) bonds to repave and reconstruct major parking facilities, internal roadways, and walkways across three of the four university campuses. This project is anticipated to be complete in FY 2020.

Upper College Road Multiuse Development

The Governor recommends \$1.4 million total from university funds in FY 2020 and FY 2021 for the planning and design of a mixed-use commercial development on the east side of Upper College Road. The project entails the leasing of university property to private entities that will build and manage various facilities best suited to create a retail and residential “Main Street” destination, potentially including a hotel, apartments, restaurants, and shops.

Utility Infrastructure Upgrade Phase I

The Governor recommends \$6.6 million in RI Health and Education Building Corporation (RIHEBC) financing from FY 2020 – FY 2021. This includes \$6.0 million in RIHEBC bond funds and \$529,835 in earned interest on bond proceeds. This project represents the first phase of a utility infrastructure upgrade, in which the University of Rhode Island will upgrade and replace components

of five municipal-level Kingston Campus utility systems, including steam distribution, water distribution, electrical distribution, sewer, and stormwater management.

Utility Infrastructure Upgrade Phase II

The Governor recommends \$9.2 million in RI Health and Building Corporation (RIHEBC) bond financing from FY 2022 – FY 2024. This project represents the second phase of a utility infrastructure upgrade, in which the University of Rhode Island will continue replacement and upgrade to systems on the Kingston Campus and also begin work on select systems at the Narragansett Bay Campus.

Utility Infrastructure Upgrade Phase III

The Governor recommends \$3.6 million in RI Health and Building Corporation (RIHEBC) bond financing in FY 2025. This project represents the third phase of the University of Rhode Island infrastructure upgrades. Phase Three entails a continuation of the work on the Kingston Campus and Narragansett Bay Campus started in FY 2020 with Phase One.

White Horn Brook Apartments

The Governor recommends \$18.4 million in RI Health and Education Building Corporation (RIHEBC) bond financing for construction of the new White Horn Brook Apartments on the University of Rhode Island Kingston Campus. This residence hall will contain 500 new beds in a six-story building. Construction of this residence hall will occur in tandem with demolition, rebuilding, and relocation of other buildings as well as improvements to outdoor environments, including landscaping, utility improvements, and stormwater management improvements. The dormitory is expected to be complete in FY 2020.

Rhode Island College

As a leading regional public college, Rhode Island College personalizes higher education of the finest quality for undergraduate and graduate students. The College offers vibrant programs in arts, sciences, and professional disciplines within a supportive, respectful and diverse community. Dedicated faculty engage in learning, research, and career attainment, and the innovative curricula and co-curricula foster intellectual curiosity and prepare an educated citizenry for responsible leadership.

Capital Spending by Agency and Financing Source

Rhode Island College									
Pre-FY 2020 Through Post-FY 2025									
(thousands of dollars)									
Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Certificates of Participation Issued	7,500	-	-	-	-	-	-	-	7,500
G.O. New Referenda	-	-	-	2,000	18,000	18,000	-	-	38,000
P.L. 2012 Ch. 241 Issued	50,000	-	-	-	-	-	-	-	50,000
P.L. 2018 - Ch. 47 Issued	182	2,318	-	-	-	-	-	-	2,500
P.L. 2018 - Ch. 47 Unissued	-	-	12,500	10,000	-	-	-	-	22,500
RI Capital Plan Fund	63,266	11,336	7,650	7,983	8,218	8,677	9,038	-	116,168
University/College Funds	18,010	608	-	-	-	-	-	-	18,618
Total:	138,958	14,262	20,150	19,983	26,218	26,677	9,038	-	255,286

Auxiliary Enterprise Asset Protection

The Governor recommends \$608,000 in financing from university funds for asset protection at Rhode Island College's auxiliary enterprise facilities in FY 2020. The auxiliary enterprise facilities include Donovan Dining Center, the Student Union, Residential Life, and the Campus Bookstore. These projects are funded with their own auxiliary revenue; no state funding is used for these enterprises. For the asset protection project in calendar year 2020, the College will use this auxiliary enterprise funding to deal with deferred maintenance in residence halls and student offices.

Phase I: Fogarty, Gaige, Craig Lee, Swing Space

The Governor recommends \$1.6 million in financing from the RI Capital Plan Fund to complete the renovation, and modernization of Craig Lee Hall, Gaige Hall, Fogarty Life Sciences building, and the repurposing of several sections of the Adams Library at Rhode Island College. This project is estimated to complete in FY 2020.

Phase II: Horace Mann Renovation (School of Ed.)

The Governor recommends \$24.8 million in General Obligation bond financing in FY 2020 - FY 2022 for the renovation of Horace Mann Hall at Rhode Island College. In November 2018, the voters approved the renovation of Horace Mann Hall, which houses the Feinstein School of Education and Human Development.

Phase III: Science & Technology Building

The Governor requests a \$38.0 million General Obligation referendum question for the November 2020 ballot. If approved, the bond financing will be utilized for the improvement of the science and technology

laboratories and facilities of the Clarke Science Building at Rhode Island College. The project includes increasing the size to modern teaching standards for science laboratories. The project takes place over FY 2022 to FY 2024.

Phase IV: HBS Feas., Whipple, Adams Library

The Governor recommends \$300,000 in FY 2020-2025 from the RI Capital Plan Fund for the completion of the Henry Barnard School Building feasibility study. The feasibility study is required to further assess the building and formulate cost estimates and a construction timeline.

RICAP Asset Protection

The Governor recommends \$27.1 million in FY 2020 - FY 2025 from the RI Capital Plan Fund to finance asset protection projects on the Rhode Island College campus. The funding will be used to renovate and repair buildings, replace roofs and windows, improve campus-wide ADA compliance, and upgrade IT, HVAC, and electrical infrastructure.

RICAP Infrastructure Modernization

The Governor recommends expenditures of \$23.9 million from the RI Capital Plan Fund in FY 2020 - FY 2025 to modernize the infrastructure on the campus of Rhode Island College, including improving traffic circulation on campus, road paving and parking, replacement of steam and water lines, electrical transformers and distribution systems, and network voice and data telecommunication systems.

Community College of Rhode Island

The Community College of Rhode Island is the state’s public comprehensive associate degree- granting institution. The Community College provides affordable access to higher education at locations throughout the state. The institution’s primary mission is to offer recent high school graduates and returning adults the opportunity to acquire the knowledge and skills necessary for intellectual, professional, and personal growth through an array of academic, career, and lifelong learning programs. CCRI meets the wide-ranging educational needs of its diverse student population, building on its rich tradition of excellence in teaching and its dedication to all students with the ability and motivation to succeed. CCRI sets high academic standards necessary for transfer and career success, champions diversity, responds to community needs, and contributes to the state’s economic development and workforce.

Capital Spending by Agency and Financing Source

Community College Of Rhode Island
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
G.O. New Referenda	-	-	-	7,000	5,000	-	-	-	12,000
Other Funds	1,890	115	2,825	1,200	200	200	-	-	6,430
Private Funding	300	-	-	-	-	-	-	-	300
RI Capital Plan Fund	33,684	8,602	10,788	9,138	17,288	18,803	16,719	-	115,022
University/College Funds	2,792	480	100	100	100	100	-	-	3,673
Total:	38,666	9,197	13,713	17,438	22,588	19,103	16,719	-	137,425

Asset Protection - CCRI

The Governor recommends expenditures totaling \$15.6 million from the RI Capital Plan Fund for asset protection projects on the Knight, Flanagan, Liston, and Newport County campuses of CCRI in FY 2020 - FY 2025. Typical projects include replacing asphalt surfaces and concrete walkways; painting; replacing lockers, flooring, and lighting; and building system refurbishment or replacement.

CCRI Accessibility Improvements

The Governor recommends \$915,000 in FY 2020 - FY 2025 from other funds to finance facility accessibility features at each of the campuses.

CCRI Infrastructure Improvement-Lincoln Campus

The Governor recommends \$13.0 million in FY 2020 - FY 2025 to complete asset protection projects as outlined in an upcoming academic and institutional comprehensive master plan for the Flanagan campus in Lincoln. The Master Plan will focus on enhancing utilization of classroom and faculty space, common areas for student congregation, conference rooms, library expansion, and will also relocate the current RIPTA bus shelter. The Governor recommends \$12.5 million from the RI Capital Plan Fund and \$465,000 from College funds for this project.

CCRI Renovation and Modernization - Phase I

The Governor recommends \$40.0 million including a \$12.0 million request within a new higher education General Obligation bond referendum question proposed for the November 2020 election ballot, and \$28.0

million from the RI Capital Plan Fund. The funding will finance the modernizing of education facilities, infrastructure renewal and replacement, student safety enhancements, energy efficiency, and replacing outdated technology and equipment at the four campuses of the Community College of Rhode Island in Warwick, Lincoln, Providence, and Newport in FY 2022 - FY 2025.

Data Cabling & Power Infrastructure

The Governor recommends \$13.7 million to finance improvements to College data, cabling and power infrastructure. The funding will enable the assessment, design, and construction of a modernized data cabling and power infrastructure across the four CCRI campuses. These will support teaching and learning using technology; foster communication and collaboration; support up-to-date safety and security technologies; remove outdated IT infrastructure; and meet the college's technology infrastructure needs. RI Capital Fund will fund \$13.65 million, and college funds comprise the balance of \$50,000.

Knight Campus Renewal

The Governor recommends \$8.7 million in FY 2020 - FY 2025 from the RI Capital Plan Fund for renovation projects and facility upgrades to the Knight Campus megastructure. Projects include roadway, walkway, and landscape improvements; entrance reconfiguration; classroom and office renovations; bookstore upgrades; the replacement of sewer and water pipes, electrical distribution transformers, doors, lighting, and hardware; and other improvements to infrastructure.

Knight Campus Second Floor Sciences Renovation

The Governor recommends \$2.9 million in FY 2020 - FY 2022 to complete the renovation of the CCRI physics and engineering labs. This project will modernize all lab equipment, address asbestos remediation, and provide the necessary structural upgrades to attain current code standards. The Governor recommends \$2.9 million from the RI Capital Plan Fund and College funds of \$45,100.

Lincoln Campus Student Commons

The Governor recommends \$1.8 million in financing from multiple sources to make improvements to the Lincoln Campus student commons and adjacent dining facility at the Community College of Rhode Island. This includes \$150,000 from college funds and \$1.6 million from auxiliary funds.

Providence Atrium and Dining

The Governor recommends \$2.2 million in financing from multiple sources to make improvements to the atrium and dining space located on the Liston Campus in Providence. This includes \$170,000 from College funds and \$2.0 million from auxiliary funds.

Rhode Island Council on the Arts

The Rhode Island State Council on the Arts (RISCA) was established in 1967. It provides grants, technical assistance and support to artists, arts organizations, schools, community centers, social service organizations, and local governments to bring the arts into the lives of Rhode Islanders. RISCA employs a variety of methods to carry out its work, including grant- making, strategic partnerships, outreach, and facilitation.

Capital Spending by Agency and Financing Source

Rhode Island Council On The Arts
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post- FY 2025	Total Capital
G.O. New Referenda	-	-	-	2,000	2,000	1,000	-	-	5,000
P.L. 2014 Ch. 145 - Issued	26,189	2,900	911	-	-	-	-	-	30,000
Total:	26,189	2,900	911	2,000	2,000	1,000	-	-	35,000

Creative & Cultural Arts Program

The Governor recommends \$8.8 million from general obligation bond funding including a new \$5.0 million General Obligation bond referendum on the November 2020 ballot. The financing would fund capital improvement, preservation, and renovation projects for public and nonprofit artistic performance centers, historic sites, museums, and cultural art centers located throughout the State of Rhode Island from FY 2021 through FY 2023. In FY 2020 and FY 2021 the Governor recommends financing of \$3.8 million of previously authorized bond proceeds. In November 2014, voters approved the issuance of \$35.0 million in General Obligation bonds to fund the same.

Rhode Island Atomic Energy Commission

The Rhode Island Nuclear Science Center (RINSC), administered by the Atomic Energy Commission, operates the state's only nuclear reactor for the purposes of research, education, and training, and for matters relating to the health, welfare, and economy of the people of Rhode Island. The RINSC is located on the Narragansett Bay Campus of the University of Rhode Island.

Capital Spending by Agency and Financing Source

Rhode Island Atomic Energy Commission
Pre-FY 2020 Through Post-FY 2025
(thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post- FY 2025	Total Capital
RI Capital Plan Fund	517	50	50	50	50	50	50	-	817
Total:	517	50	50	50	50	50	50	-	817

Atomic Energy Asset Protection

The Governor recommends expenditures of \$300,097 from the RI Capital Plan Fund over the period FY 2020 through FY 2025. Funding will be used for several projects, including replacing HVAC systems, landscaping the facility, updating the fire protection system, painting the building and the confinement stack, and various other items.

Historical Preservation and Heritage Commission

The Rhode Island Historical Preservation and Heritage Commission (HPHC) is responsible for the protection and preservation of historic buildings, districts, and archaeological sites in Rhode Island. Currently, HPHC administers a grant program that funds restoration at museums, cultural centers, and public historic sites and structures.

Capital Spending by Agency and Financing Source

Historical Preservation And Heritage Commission

Pre-FY 2020 Through Post-FY 2025

(thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post- FY 2025	Total Capital
G.O. New Referenda	-	-	-	-	500	500	-	-	1,000
P.L. 2014 Ch. 145 - Issued	1,485	2,515	500	-	-	-	-	-	4,500
P.L. 2014 Ch. 145 - Unissued	-	-	-	500	-	-	-	-	500
Total:	1,485	2,515	500	500	500	500	-	-	6,000

Historic Preservation Grants

The Governor recommends \$4.5 million in FY 2020 - FY 2025 for the State Preservation Grants Program. As part of the initiative to develop the creative cultural economy in Rhode Island, a General Obligation bond of \$35.0 million was presented to and passed by voters on November 4, 2014. Of the \$35.0 million, \$30.0 million is for the State Cultural Arts and the Economy Grants program under the Rhode Island Council on the Arts. The remaining \$5.0 million will be used to capitalize the State Preservation Grants Program under HPHC, used to assist cities and towns and non-profit organizations to renovate and improve public and nonprofit historic sites, museums, and cultural art centers located in historic structures within the State of Rhode Island. To date, this program has invested \$1.5 million of prior General Obligation bond issuances, distributing funds through a competitive grant process. This matching grant program offers grants in two categories: small project grants which range from \$5,000 to \$30,000, and large project grants which award up to \$150,000.

The Governor recommends \$1.0 million in new General Obligation bonds be included with the November 2020 ballot. These resources would complement \$3.5 million of proceeds authorized under P.L. 2014, Ch. 145.

Public Safety

**Attorney General
Department of Corrections
Judiciary
Military Staff
Rhode Island Emergency Management Agency
Public Safety**

Office of the Attorney General

The Attorney General is established under the Rhode Island Constitution as one of the five general officers subject to election by the voters. As the State’s central legal agency, the Attorney General is responsible for the prosecution of all felony criminal cases, misdemeanor appeals, and misdemeanor cases brought by state law enforcement action in the various district courts.

Capital Spending by Agency and Financing Source

Office Of Attorney General
Pre-FY 2020 Through Post-FY 2025
(thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Federal Funds	44,868	4,406	850	350	250	3,750	150	-	54,624
RI Capital Plan Fund	2,043	150	150	150	150	150	150	-	2,943
Total:	46,911	4,556	1,000	500	400	3,900	300	-	57,567

Building Renovations and Repairs

The Governor recommends \$900,000 from the RI Capital Plan Fund for continued asset protection of the Attorney General office building located at 150 South Main Street in Providence in FY 2020 - FY 2025. The Attorney General has identified the following areas that require capital investment: repointing and limestone repair to address water infiltration, architectural and engineering design for roof replacement, and elevator renovation.

Equitable Sharing - Capital Projects

The Governor recommends funding \$9.8 million in FY 2020 - FY 2025 for the Federal Equitable Sharing project. The recommended amount is in adherence of standards identified by the United States Department of Justice, the Department has utilized these resources to: 1) address its real estate needs by purchasing a second building at 180 South Main Street in Providence, financing renovations and upgrades, purchasing furniture and equipment, and updating its information technology infrastructure; 2) construction of a new Customer Service Center located on the Pastore Complex in Cranston; and 3) redesign and renovation of the South Main Street headquarters.

Department of Corrections

The Department of Corrections is responsible for the safe, secure, and humane control of offenders. The Department's facilities are located at the Pastore Center in Cranston and include administrative buildings (including Administration and Dix) and inmate institutions (High Security, Maximum Security, Moran Medium Security, Minimum Security, the Gloria McDonald Women's facility, and the Intake Services Center), collectively known as the Adult Correctional Institutions (ACI). All the facilities are maintained through the Department of Corrections' capital improvement program. Major capital projects include asset protection; expansion of existing facilities; the acquisition of new or replacement support systems, such as fencing, alarm systems, and security cameras; electrical and HVAC upgrades; roof and window replacements; interior and exterior renovations; and parking lot and road repairs.

Capital Spending by Agency and Financing Source

Department Of Corrections
Pre-FY 2020 Through Post-FY 2025
(thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
RI Capital Plan Fund	22,311	22,880	6,300	4,100	4,100	4,100	4,100	-	67,891
Total:	22,311	22,880	6,300	4,100	4,100	4,100	4,100	-	67,891

Corrections Asset Protection

The Governor recommends \$25.5 million in FY 2020 through FY 2025 for asset protection projects at the Department of Corrections (DOC) facilities. Projects identified for asset protection funding include: completion of the Correctional Facilities Master Plan; HVAC Complex-wide; fire code renovations; domestic hot water distribution, security camera installations; security system upgrades/replacement; hot water converters complex-wide; CDC annex renovations; Maximum Security cupola; recreation yard walkways complex-wide; laundry equipment upgrade; food service replacement equipment; and generator/underground tank maintenance and inspection.

The financing of asset protection projects included in the Governor's Budget includes non- correctional facility projects including office renovations for the DOC Investigations Unit as well as funding for new digital license plate equipment. The office renovations consist of renovating space at the new Attorney General office at the Pastore Center. This office space will be occupied by DOC investigators, inspectors, and State Police liaisons. The digital license plate equipment will allow DOC Correctional Industries to produce digital license plates for the DMV.

Medium Security Renovation

The Governor recommends \$20.1 million total to finance the renovation of the Moran Medium Security Facility in FY 2020 and FY 2021. The inmate population is currently above the initial design capacity at the Moran Facility, therefore necessitating: the expansion of the kitchen, dining, laundry and programming (industries & education) areas; expanding energy efficient equipment for the kitchen and laundry; expand/renovate the industries corridor and administration/shift command areas.

Judiciary Department

Rhode Island has a unified court system composed of six statewide courts. The Supreme Court is the court of review, the Superior Court is the general trial court, and the Family, District, Traffic Tribunal and Worker’s Compensation Courts are trial courts of special jurisdiction. The Traffic Tribunal was created in 1999 to replace the Administrative Adjudication Court.

The Rhode Island court system is state-operated, except for the probate courts, which are the responsibility of cities and towns, and the municipal courts, which are local courts of limited jurisdiction. The Chief Justice of the Supreme Court is the executive head of the Rhode Island court system. Each court has responsibility over its own operations and has a chief judge, who appoints an administrator to handle internal court management. The Chief Judge of the District Court serves as the Chief Judge of the Traffic Tribunal.

The Judicial Department has maintenance and repair responsibility for six court buildings located in various parts of Rhode Island. Prior to FY 2005, the Department of Administration had responsibility for the supervision and maintenance of all courthouse buildings. In FY 2005, the General Assembly transferred this responsibility to the Judiciary.

Capital Spending by Agency and Financing Source

Judiciary
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
RI Capital Plan Fund	29,209	4,968	3,600	3,850	4,725	6,750	5,200	-	58,302
Total:	29,209	4,968	3,600	3,850	4,725	6,750	5,200	-	58,302

Garrahy Courthouse Renovation

The Governor recommends a total of \$4.5 million from the RI Capital Plan Fund in FY 2024 and FY 2025 to finance restoration work at the Garrahy Judicial Complex. Upcoming projects include carpet removal, paint work, and bathroom upgrades.

Garrahy Courtroom Restoration

The Governor recommends \$1.8 million from the RI Capital Plan Fund in FY 2022 - FY 2024 to finance restoration work at the Garrahy Judicial Complex. Upcoming projects include carpet replacement, woodwork refinishing, and painting work.

Judicial Asset Protection

The Governor recommends \$7.2 million from the RI Capital Plan Fund in FY 2020 - FY 2025 for asset protection work for Rhode Island courts. Upcoming work included in the five-year asset protection plan are upgrades to elevators and the fire suppression systems, security/safety enhancements, restoration and repair to various courthouses, and electrical upgrades.

Judicial Complexes - Fan Coil Unit Replacements

The Governor recommends \$2.5 million from the RI Capital Plan Fund in FY 2021 - FY 2025 for fan coil unit replacements at judicial complexes. The recommended funding includes architectural and engineering work as well as installation of the equipment at the Licht complex and the Murray and Fogarty buildings.

Judicial Complexes - HVAC

The Governor recommends \$5.5 million from the RI Capital Plan Fund in FY 2020 - FY 2025 to finance the replacement and restoration of HVAC systems at all judicial complexes. The recommended funding includes AHU and VAV installation, replacement of make-up air units, replacement of water heaters, and fan coil replacements.

Licht Chillers Replacement

The Governor recommends \$1.2 million from the RI Capital Plan Fund in FY 2020 to finance the replacement of the chiller systems at the Licht Judicial Complex. The project will replace antiquated equipment with more efficient systems which will also result in energy savings.

Licht Judicial Complex Restoration

The Governor recommends \$4.5 million from the RI Capital Plan Fund in FY 2020 - FY 2025 to finance restoration work at the Licht Judicial Complex. Upcoming projects include carpet replacement, woodwork, painting work, and ornate plaster restoration.

McGrath HVAC

The Governor recommends \$225,000 from the RI Capital Plan Fund in FY 2023 to finance the replacement of rooftop units at the McGrath Judicial Complex. The recommended funding will replace the antiquated equipment with more efficient systems which will result in energy savings.

Murray Courtroom Restoration

The Governor recommends \$700,000 from the RI Capital Plan Fund in FY 2021 - FY 2022 to finance restoration work at the Murray Judicial Complex. Upcoming projects include woodwork restoration, carpet replacement, and ornate plaster restoration.

Noel Shelled Courtroom Build Out

The Governor recommends \$997,000 from the RI Capital Plan Fund in FY 2020 to finance the current HVAC systems including, the roof top unit, motors, and pump air handlers.

Military Staff

The Adjutant General is responsible for fourteen armories, four air support facilities, two training sites, and six logistical sites, including four organizational maintenance shops (OMS) and one combined support maintenance shop (CSMS). The armories include the Armory of Mounted Commands and the Benefit Street Arsenal, both located in Providence, and eleven other armories located in Bristol, Warren, Middletown, North Smithfield, East Greenwich (4), Warwick, and Cranston (2). The four aviation support facilities are located at Quonset Point (2), Coventry, and North Smithfield. The two training camps, Camp Varnum and Camp Fogarty include physical fitness equipment, an obstacle course, and firearms training. The six logistical sites include the three OMS shops; the U.S. Property and Fiscal Office located adjacent to the Armory of Mounted Commands; and Army Aviation Support Facility (AASF) at Quonset Point; and a CSMS in East Greenwich.

Capital Spending by Agency and Financing Source

Military Staff									
Pre-FY 2020 Through Post-FY 2025									
(thousands of dollars)									
Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Federal Funds	275	2,336	2,089	-	-	-	-	-	4,700
National Guard Bureau - Federal	96,275	53,301	20,522	30,094	11,877	18,751	42,938	-	273,758
RI Capital Plan Fund	14,430	5,756	700	1,135	1,135	726	1,174	-	25,056
Total:	110,980	61,393	23,311	31,229	13,012	19,477	44,112	-	303,514

AMC Rehabilitation

The Governor recommends \$1.4 million in FY 2020 for repairs to the Armory of Mounted Commands (AMC). This represents \$714,570 from the RI Capital Plan Fund and \$700,000 in federal funds. This project will replace the structurally damaged roof, as well as renovate the electrical and plumbing systems and address the inadequate amount of parking for staff and soldiers.

Aviation Readiness Center

The Governor recommends financing \$1.8 million in FY 2022 – FY 2025 from the RI Capital Plan Fund to match \$31.0 million in National Guard Bureau funds to construct a 73,788 square foot National Guard Readiness Center that supports training, administrative, and logistical requirements of the Rhode Island Army National Guard 1/126th Aviation unit.

Bristol Readiness Center

The Governor recommends a total of \$225,000 in FY 2020 and FY 2021 from the RI Capital Plan Fund to finance a feasibility study for a new readiness center in Bristol, RI. The new readiness center will replace the current Bristol and Warren Armories which no longer meet Army facility standards.

Counter Drug Training Facility

The Governor recommends \$4.4 million in federal funds in FY 2020 - FY 2021 to finance the construction of the new Counter Drug Training Facility at Camp Fogarty in East Greenwich. The new facility will be available to support local public safety units and will provide adequate administration, classroom, storage and barrack space required to support counter drug training activities.

Joint Force Headquarters Building

The Governor recommends \$6.3 million in FY 2020 to finance the completion of the new Joint Force Headquarters at Camp Fogarty in East Greenwich, RI. This represents \$2.9 million from the RI Capital Plan Fund and \$3.4 million in federal funds. The new building is twice the square footage of the Command Readiness Center in Cranston and will be the newly designed headquarters for the R.I. National Guard. Anticipated occupancy is in Spring of 2020.

Middletown Armory Addition

The Governor recommends financing \$1.0 million in FY 2020 from the RI Capital Plan Fund to match \$2.8 million in National Guard Bureau funds to construct vault, heated storage, assembly hall, and administrative spaces, as well as expanded parking areas for the Middletown Armory. The RI Capital Plan Fund will fund the land acquisition costs pertaining to this project. The armory supports training, administrative, and logistical requirements for Company A, 2nd Battalion, 19th Special Forces Group (Airborne).

Military Staff Asset Protection

The Governor recommends financing \$3.9 million in FY 2020 – FY 2025 from the RI Capital Plan Fund to match \$22.7 million in National Guard Bureau funds for a variety of general repair and maintenance projects that will preserve the National Guard's existing physical assets. The Asset Protection program is the principal means by which the Military Staff funds major repairs, renovations, and capital equipment replacement for an extensive inventory of facilities, including fourteen armories, four air support facilities, two training sites, and six logistical sites. Generally, state/federal cost sharing participation for state-owned facilities is 50/50 and 25/75 for federally-owned facilities, however, some projects are 100% federally funded.

Quonset Air National Guard Facilities

The Governor recommends \$117.1 million in federal funds in FY 2020 - FY 2025 to support construction, renovation, and repair projects for Air National Guard facilities at the Quonset Air National Guard base. Upcoming projects include repairs to the Fire and Crash Rescue Station, replacement of equipment for the sewer systems, and work with the RI Airport Corporation to repair the main runway.

Department of Public Safety

The Department of Public Safety is responsible for providing the citizens of Rhode Island with an increased level of safety and security. In FY 2009, the State Police, E-911 Emergency Telephone System, Office of the State Fire Marshal, the Capitol Police, and the Municipal Police Training Academy were merged to create the Department of Public Safety. In FY 2012, the Sheriffs were integrated into the Department to consolidate all public safety personnel. The Governor recommends that the Office of the State Fire Marshal be transferred to the Department of Business Regulation in FY 2019.

Capital Spending by Agency and Financing Source

Department Of Public Safety
Pre-FY 2020 Through Post-FY 2025
(thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post- FY 2025	Total Capital
Certificates of Participation New	-	-	1,500	22,200	11,300	-	-	-	35,000
Federal Funds	4,050	-	-	-	-	-	-	-	4,050
RI Capital Plan Fund	1,561	3,198	982	1,050	575	450	450	-	8,265
Total:	5,611	3,198	2,482	23,250	11,875	450	450	-	47,315

DPS Asset Protection

The Governor recommends \$2.9 million from the RI Capital Fund Plan in FY 2020 - FY 2025 to finance the asset protection of various Public Safety buildings located across the state. The asset protection financing is to be used for projects that maintain and extend the useful life of buildings under the control of the Department of Public Safety including State Police Headquarters, E-911 and Administrative Support Building Renovations.

Headquarters Roof Replacement

The Governor recommends \$1.3 million to complete the Rhode Island State Police headquarters roof replacement.

Public Safety Master Plan

The Governor recommends \$448,120 from the RI Capital Fund Plan in FY 2020 to complete the Department of Public Safety facilities master plan for the State Police. The master plan study reviews the facility and operational needs for the State Police barracks and State Police Training Academy.

RISP New Southern Barracks

The Governor recommends \$35.0 million financed through Certificates of Participation to construct a new barracks in the southern part of the State. When completed, the Department will permanently close the Portsmouth, Wickford and Hope Valley barracks and consolidate the three patrol areas to one southern location. Constructing a new southern barracks will create a safe and efficient working environment for State Police personnel and the citizens that pass through these facilities daily.

Training Academy Upgrades

The Governor recommends \$2.0 million in RI Capital Plan Fund financing from FY 2020 – FY 2025 for upgrades to the State Police Training Academy. This financing will support a variety of projects at the

Training Academy, including renovations to the obstacle course, replacement of the antiquated Firearms Training Simulator, environmental and safety renovations to the firing range, replacement of the security fencing around the property, replacement of the building's HVAC system, roof, windows, and electrical wiring system, installation of energy- efficient lighting and insulation, and repaving of the roadways. The Training Academy was built in the 1950s as a US Air Force Nike missile base and requires significant renovations in order to continue to be usable for the State Police.

Rhode Island Emergency Management Agency

The Rhode Island Emergency Management Agency (RIEMA) is responsible for the planning and implementation of all hazard preparedness programs at the state level and for providing appropriate support to community hazard response activity. RIEMA maintains the State Emergency Operations Center (SEOC) at the Command Readiness Center in Cranston which provides a central location for interagency coordination and executive decision-making in support of any regional incident or local event. RIEMA is also responsible for the operation and maintenance of the State's 800 MHz interoperable radio system and network. Heading the Interoperable Communications Committee, RIEMA facilitates the coordination of policy, practices and procedures applicable to radio communication networks.

Capital Spending by Agency and Financing Source

Rhode Island Emergency Management Agency
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post- FY 2025	Total Capital
Federal Emergency Management Agency	1,500	500	500	500	500	500	500	-	4,500
RI Capital Plan Fund	4,483	1,494	1,744	1,644	1,644	1,644	1,644	-	14,297
Total:	5,983	1,994	2,244	2,144	2,144	2,144	2,144	-	18,797

Emergency Management Building

The Governor recommends \$250,000 in FY 2021 from the RI Capital Plan Fund to finance a feasibility study of the Emergency Management Agency operations to determine if the headquarters at 645 New London Avenue in Cranston, and the warehouse facility meet current Emergency Management Agency standards.

RI Statewide Communications System Network

The Governor recommends \$12.6 million in FY 2020 - FY 2025 to finance the RI Statewide Communications System Network. This represents \$9.6 million from the RI Capital Plan Fund and \$3.0 million in federal funds. The recommended funding will finance the agency's renewal of a five-year lease agreement with Motorola Solutions, Inc., which will continue the coordination of emergency response activities among various entities during a disaster event.

Natural Resources

**Department of Environmental Management
Coastal Resources Management Council
Narragansett Bay Commission
Rhode Island Infrastructure Bank**

Department of Environmental Management

The Department of Environmental Management administers an extensive capital program to meet environmental and public safety requirements for state-owned facilities and management areas and for various municipal and non-profit beneficiaries. Major project categories are described below.

Narragansett Bay and Watershed Restoration Projects – Bond authorizations approved in November 2004 and 2012 provide matching grants for water quality protection efforts in Narragansett Bay, its tributaries, and surrounding watershed. The program provides matching grants to governmental and non-governmental agencies for projects that restore water quality, including non-point source pollution abatement and riparian restoration projects. The fund generally aids with projects that may not otherwise qualify for Rhode Island’s other clean water financial assistance program. The Department has worked with municipalities and non-profits to complete over 30 projects across the State to improve water quality in Narragansett Bay and other watersheds.

Environmental Protection Programs – The department operates various programs for environmental protection and remediation. Activities include flood prevention, brownfields remediation, and storm water pollution prevention.

Open Space and Natural Land Protection – The department manages state acquisitions and grants to municipalities and non-profit agencies for the acquisition of title and development rights to critical natural resources. Open space is acquired to safeguard land from private development. Development rights purchases allow private ownership of land while protecting the existing level of use, generally as farmland or open space.

Municipal Recreation Projects – The department administers grant programs for municipal acquisition and development of recreational lands and facilities. Bond financing is provided on a 50% matching basis; distressed communities are eligible for 75% financing.

State Recreation and Infrastructure Facilities – The department operates natural management areas, commercial fishing piers, and recreational facilities, for which bond authorizations and the Rhode Island Capital Plan Fund provides financing for acquisition, development, and renovation. Additional funds from federal, restricted and private sources are also utilized. The department also undertakes restoration and repair of state-owned dams in need of structural improvements with Rhode Island Capital Plan Fund resources.

[Please see table on the following page]

Capital Spending by Agency and Financing Source

Department Of Environmental Management Pre-FY 2020 Through Post-FY 2025 (thousands of dollars)									
Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post- FY 2025	Total Capital
Federal Funds	19,691	1,600	555	-	-	-	-	-	21,846
G.O. New Referenda	-	-	-	8,750	12,250	14,500	6,500	-	42,000
P.L. 2000 Ch. 55 - Issued	3,000	-	-	-	-	-	-	-	3,000
P.L. 2004 Ch. 595 - Issued	28,581	4,106	384	-	-	-	-	-	33,071
P.L. 2012 Ch. 241 Issued	15,357	3,604	1,039	-	-	-	-	-	20,000
P.L. 2014 Ch. 145 - Issued	20,576	9,032	1,393	-	-	-	-	-	31,000
P.L. 2014 Ch. 145 - Unissued	-	-	1,400	600	-	-	-	-	2,000
P.L. 2016 - Ch. 142 Issued	7,241	12,627	2,132	-	-	-	-	-	22,000
P.L. 2016 - Ch. 142 Unissued	-	-	8,000	4,000	1,000	-	-	-	13,000
P.L. 2018 - Ch. 47 Issued	-	4,000	-	-	-	-	-	-	4,000
P.L. 2018 - Ch. 47 Unissued	-	-	8,000	11,400	7,000	2,000	-	-	28,400
Restricted Receipt Funds	-	-	185	-	-	-	-	-	185
RI Capital Plan Fund	33,889	8,788	5,550	5,820	9,400	10,400	8,400	-	82,247
Total:	128,335	43,757	28,638	30,570	29,650	26,900	14,900	-	302,749

Brownfields Remediation

The Governor recommends financing \$9.3 million in FY 2020 – FY 2023 from the 2014, 2016, and 2018 General Obligation bond authorization for brownfield investigation and redevelopment projects across the state. Between 10,000 and 12,000 abandoned industrial sites lie idle in towns and cities across the state. These funds would provide matching grants to public, private, and/or nonprofit entities for the cleanup, reinvestment, and re-use of these sites to create and attract jobs, protect the urban environment, remove hazards, and reduce the cost of storm water flooding. The program funds will clean up blighted properties, create jobs, open valuable real estate, and promote public health. This grant program, which helps accelerate redevelopment and supports smart growth, provides critical resources to facilitate the return of these sites to productive use. Grants will provide for both site preparation and redevelopment projects and can be used to fill gaps that exist in supporting data and/or to develop and analyze potential remedial strategies necessary to clean up and develop the site.

Coastal Resiliency and Public Access Projects

The Governor recommends \$5.0 million in proceeds from General Obligation bonds approved by the voters in 2018. During FY 2020 - FY 2025 this will finance efforts to reduce or eliminate flooding risk in coastal and inland areas and to promote green infrastructure and climate resilience. Work to be funded through this grant program, which provides up to 75% of project costs, would improve access and public safety in the face of increased flooding, major storm events and environmental degradation.

Dam Repair

The Governor recommends \$4.4 million in General Obligation debt financing for dam repair in FY 2020 - FY 2022 and \$8.2 million in financing from the RI Capital Plan Fund in FY 2020 –FY 2025. The financing will be used for remediation of seven significant- and high-hazard state-owned dams at various management

and recreation areas. The dam repair is proposed over several years owing to time restrictions and seasonality which limit the ability of inspectors to determine what repairs are needed and for the assets to be physically repaired. After the repair of the high- and significant-hazard dams, funds will be shifted towards routine monitoring and dam maintenance. Rhode Island is statutorily mandated to maintain, repair, and rehabilitate state-owned dams. These repairs are necessary to prevent loss of life, economic loss, and damage to resource areas.

Facilities Asset Protection

The Governor recommends \$3.0 million from the RI Capital Plan Fund in FY 2020 - FY 2025 to finance scheduled and unscheduled repairs to extend the useful life of assets. Examples include painting, staining, and roof repairs on structures in order to protect against the wearing effects of weather and the outdoor environment; mechanical, electrical, and plumbing updates; and inspections and repairs to bridges, dams, parking lots, docks, and roadways that support Rhode Island's recreational and commercial fishing industries.

Farmland Development Rights Acquisition

The Governor recommends \$4.3 million in General Obligation bond financing from FY 2020 to FY 2022 for continuation of the Farmland Development Rights Acquisition program. The objective of this program is to protect Rhode Island's farmland from development that would shift its use away from agriculture. It allows Rhode Island to acquire development rights for agricultural property and preserve that farmland as such. Project funds are used to purchase these rights. State ownership allows Rhode Island to resell the lands to potential farmers.

Fish & Wildlife Maintenance Facility

The Governor recommends \$740,000 in FY 2021 to finance the construction of a new maintenance facility for the Division of Fish and Wildlife. Operations include maintenance of existing trails, roads, and utilities throughout thousands of acres in the Great Swamp Management Area and other lands associated with the Fish and Wildlife program across the state. The Governor recommends \$555,000 from federal funds and \$185,000 from restricted receipts.

Flood Prevention

The Governor recommends \$2.6 million in proceeds authorized under P.L. 2014, Ch. 145 in FY 2020 - FY 2022 to finance assistance grants for work on design and construction activities intended to improve community resiliency and public safety in the face of increased flooding, major storm events and environmental degradation.

Fort Adams Trust/Rehabilitation

The Governor recommends \$2.0 million from the RI Capital Plan Fund in FY 2020 - FY 2025 for continued support of the restoration of the Fort Adams fortification and site in Newport. This includes financing of \$300,000 annually beginning in FY 2021. The recommended funding will support work on preservation and renovation of the integrity and economic appeal of the assets at Fort Adams.

Friends of the Blackstone Park Improvements

The Governor recommends \$1.1 million from the RI Capital Plan Fund in FY 2020 to finance improvement projects with the nonprofit organization, Friends of the Blackstone. Projects include improving river access and safety, restoration of historic landscapes, and development of recreational and educational opportunities. Upcoming projects include renovation work to the I-295 Visitor Center in Lincoln and enhancements to water quality at Diamond Hill Park in Cumberland.

Galilee Piers/Bulkhead/Facilities

The Governor recommends \$12.8 million in FY 2020 - FY 2025 to finance continued capital improvements to the Port of Galilee, one of the largest Atlantic-coast commercial fishing ports in the country. In addition to routine asset protection and capital repairs, this project will rehabilitate and reconstruct a portion of the

northern bulkhead section at the Port of Galilee. This project will support the repair and/or replacement of numerous structural elements of this section, including electrical rehabilitation, new and replacement dolphin clusters, dock work, steel repair, and repair of the landside ground that has been compromised by bulkhead failures. The Governor recommends \$11.2 million from the RI Capital Plan Fund and \$1.6 million in federal funds.

Historic State Park Development Program

The Governor recommends \$2.8 million from a 2016 General Obligation bond authorization in FY 2020 to finance capital improvement projects to the State park system, in conjunction with the Recreational Facility Improvements project. Significant projects include work to repair and protect the historic structures of the Fort Adams State Park Visitor Center and the historic stone barn at Colt State Park. This work includes repairing the stone structures to make them weather tight and resistant to environmental degradation.

Local Land Acquisition Grants

The Governor recommends \$7.2 million in General Obligation bond financing from FY 2020 - FY 2023 for continuation of the Local Land Acquisition Grants program. This program provides for localities, local land trusts, and nonprofits to acquire title, development rights, or conservation easements on open spaces and parklands. The grants are funded through voter- approved bonds, the proceeds of which provide up to 50% of the acquisition costs of the land to the requesting organization.

Local Recreation Development Grants

The Governor recommends \$15.5 million in General Obligation bond financing for continuation of the Local Recreation Development Grants program from FY 2020 - FY 2024. Of this total, \$11.5 million was authorized in 2012, 2014, 2016 and 2018 referenda. The Governor recommends building upon these resources with a new General Obligation bond authorization of \$4.0 million for the November 2020 ballot. This program serves to support local efforts to develop, rehabilitate, and maintain universally accessible recreational facilities. The program provides matching funds to localities for the acquisition of land for recreational facilities and the development thereof. The grants provide up to 50% matching for the acquisition of land and up to 80% matching for development costs.

Marine Infrastructure/Pier Development

The Governor recommends \$1.7 million from the RI Capital Plan Fund in FY 2020 to finance the completion of the Rocky Point Fishing Pier.

Narragansett Bays and Watershed Restoration Fund

The Governor recommends \$4.4 million in FY 2020 - FY 2021 to finance water pollution abatement projects, including matching grants and incentive grants to State and local entities, non-profit organizations, and for-profit businesses for water quality restoration and protection projects. The bond funds may be used in conjunction with federal and local contributions.

Examples of projects to be funded include point and non-point source pollution abatement, nutrient loading abatement, best management grants for farmers and businesses, and riparian buffer enhancements. The watershed approach to pollution identification and assessment, with the remediation responsibility assigned to the polluter wherever possible, is also part of the Department's community-based approach to improving the health of Narragansett Bay and its tributaries. The Governor recommends \$2.4 million from a 2004 General Obligation bond authorization and \$2.0 million from a 2012 General Obligation bond authorization.

Natural and Working Lands

The Governor recommends \$3.0 million from a new General Obligation bond authorization to finance the protection of working forest and farm lands throughout Rhode Island in FY 2023 - FY 2024. Approved funding will finance the purchase of forest conservation easements, the purchase of development rights by the Agricultural Lands Preservation Commission, and the State Farmland Access Program.

Natural Resources Offices & Visitor's Center

The Governor recommends \$5.0 million in FY 2023 - FY 2024 to finance the construction of a new Natural Resources and Visitor Center on State-owned property in the Arcadia Management Area, near Browning Mill Pond in the Town of Richmond. The facility will serve as the gateway center for public access to Arcadia Management Area and will consolidate administrative offices of the Department of Environmental Management Fish and Wildlife and Forest Environment divisions.

Newport Piers/Building Project

The Governor recommends \$372,705 from the RI Capital Plan Fund in FY 2020-2021 to finance facilities and infrastructure to support the commercial fishing economy at State Pier #9 (Louis Jagshitz State Pier) in Newport. This project will improve the utility services for the pier, replacing substantially compromised electrical wiring with marine-grade infrastructure, and will conduct engineering for a future wave attenuator project. The State Pier currently houses more than 40 fishing vessels and provides the only affordable berthing space for the local commercial fleet.

Recreational Facility Improvements

The Governor recommends \$51.7 million in FY 2020 - FY 2025 to finance new facility development, major facility improvements, and feasibility studies for State parks and management areas. The Department maintains more than fifty buildings and over twenty-five miles of roadway in State Parks and Management Areas across more than 8,200 acres of land.

The Department prioritizes needs based on facility assessments, public safety and user needs. Current projects include exterior preservation work at Colt State Park's historic stone dairy barn, safety improvements at Brenton Point, repairs to the Roger Wheeler State Beach bulkhead, and bathroom renovations.

The Governor recommends \$15.6 million from the RI Capital Plan Fund and \$1.1 million from a 2004 General Obligation bond authorization.

The Governor requests that authorization for \$35.0 million in new General Obligation bonds be included with the November 2020 ballot for major capital improvements to State beaches, parks and campgrounds.

Roger Williams Park and Zoo

The Governor recommends \$5.5 million in proceeds authorized under P.L. 2014, Ch. 145 in FY 2020 to finance ongoing renovations and improvements to Roger Williams Park and Zoo in Providence. Projects include the newly constructed Rainforest Exhibit and repairs for roadways, bridges, walkways, and stormwater management facilities.

State Bikeway Development

The Governor recommends \$11.0 million in FY 2020 - FY 2022 to finance the continued work of the Blackstone River Bikeway and the new portion of the South County Bikeway. This represents a total of \$6.0 million in proceeds authorized under P.L. 2016, Ch. 142, and \$5.0 million in proceeds authorized under P.L. 2018, Ch. 47. The recommended funding will support the current Transportation Alternative Program (TAP) contained within the State's Transportation Improvement Program and the creation of a new bicycle infrastructure.

State Building Demolition

The Governor recommends \$152,245 from the RI Capital Plan Fund in FY 2020 for the demolition of abandoned buildings within the control of the Department of Environmental Management which are not anticipated for future redevelopment. Upcoming work in the project includes demolition of restrooms at Haines State Park in East Providence, Pulaski State Park in Gloucester, and George Washington State Forest in Gloucester.

State Land Acquisition - Open Space

The Governor recommends \$4.8 million in FY 2020 - FY 2022 to finance open space and land acquisition purchases. Land acquisition includes land and development rights to preserve coastal access and shoreline open space. Goals of the land acquisition program include watershed protection, expansion of open space and recreation areas, protection of greenways, easements to recreation lands, and preservation of wildlife habitat and natural heritage areas. The Governor recommends \$3.9 million from a 2016 General Obligation bond authorization and \$876,656 from a 2012 General Obligation bond authorization.

Stormwater Pollution Prevention

The Governor recommends financing \$2.8 million in FY 2020 – FY 2022 from the 2016 General Obligation bond authorization to provide up to 75% matching grants for public, private and/or non-profit entities for projects that reduce stormwater pollution. Funds will be administered through the existing Narragansett Bay and Watershed Restoration Fund.

Contaminants carried by storm water result in waters unsafe for recreation, including beach closures, closed shellfish growing areas and other degraded conditions that impair the beneficial uses of our rivers, lakes and coastal waters. Much of RI's existing developed landscape lacks proper stormwater controls. Techniques utilizing green infrastructure are now available to capture and reduce the stormwater pollution. Investment to integrate stormwater management techniques including installation of green infrastructure through retrofitting is necessary to restore most known degraded waters. The projects will yield long-term benefits in terms of supporting Rhode Island's water-based economy, including tourism, and strengthening the resiliency of stormwater infrastructure with respect to changing precipitation patterns, and building public awareness and support for expanding local stormwater programs to continue needed restoration efforts.

Wastewater Treatment Facility Resilience Improve

The Governor recommends financing \$5.0 million in FY 2020 - FY 2024 from the 2018 General Obligation bond authorization for up to 50% matching grants to help ensure water quality by protecting wastewater infrastructure from the impacts of flooding and major storm events.

Coastal Resources Management Council

The Rhode Island Coastal Resources Management Council is responsible for managing, preserving and restoring the coastal resources of Rhode Island through long-range planning that is embodied in the R.I. Coastal Resources Management Program, adopted in 1976, federally approved in 1978, and revised substantially in 1983 and 1996. The program defines the various types of shorelines and the activities and restrictions appropriate for each. For example, 70% of Rhode Island's shoreline is designated as either conservation or low-intensity use and is protected from commercial development through restrictions on the type of allowable water structures.

In addition to the permitting process and other regulatory activities, the Council acts as the lead agency for Rhode Island's dealings with the U.S. Army Corps of Engineers. The latter has administered funds for various capital project activities, such as the dredging of the Providence shipping channel, habitat restoration, and beach replenishment. The Agency also is the lead agency for certain projects funded by the Department of the Interior.

Capital Spending by Agency and Financing Source

Coastal Resources Management Council
Pre-FY 2020 Through Post-FY 2025
(thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Certificates of Participation Unissued	-	-	10,500	-	-	-	-	-	10,500
Federal Funds	4,600	1,000	6,500	-	-	-	-	-	12,100
P.L. 2018 - Ch. 47 Issued	4	6,996	-	-	-	-	-	-	7,000
Restricted Receipt Funds	4,191	250	750	250	250	250	250	-	6,191
RI Capital Plan Fund	1,838	705	475	-	-	-	-	-	3,018
Total:	10,633	8,951	18,225	250	250	250	250	-	38,809

Coastal and Estuary Habitat Restoration Trust Fund

The Governor recommends the expenditure of \$1.5 million in restricted receipts from the Oil Spill Prevention, Administration and Response Fund (OSPAR) in FY 2020 - FY 2025. The financing will preserve and restore coastal wetlands, fish runs, and eelgrass beds that protect the shore from storms and erosion, serve as breeding grounds for recreational and commercial fishing, filter out pollution, and hinder the spread of mosquitoes. Restoration projects are reviewed and selected by the R.I. Habitat Protection Team.

Confined Aquatic Dredged Material Disposal Cells

The Governor recommends the expenditure of \$10.5 million in Certificates of Participation proceeds and \$500,000 from the Coastal Resources Management Council Dredge Fund in FY 2021 to finance the state match for a new confined aquatic disposal cell (CAD cell), to store dredged contaminated sediments in depressions at the bottom of an aquatic system. The CAD cell is required to contain material displaced during the Army Corps of Engineers' upcoming dredging of the Providence Harbor. The additional space in the CAD cell will generate revenue from the fees charged to other marinas and harbors to dispose their own material. The funding will be transferred to the Army Corps of Engineers, which will conduct the actual dredging work and creation of the CAD cells.

Green Bond Dredging/Waterplace Park

The Governor recommends \$7.0 million in General Obligation bonds approved in the November 2018 Election to finance the dredging of sections of the Providence River, the Woonasquatucket River, and the Moshassuck River in FY 2020. This work supports economic development, infrastructure maintenance, enhanced tourism opportunities, and improved water depths for boating, recreation, and climate resiliency. The total approved by the voters was \$7.0 million.

Green Hill Pond Study

The Governor recommends \$30,309 from the RI Capital Plan Fund in FY 2020 for the Green Hill Pond Study. This study will be conducted with the University of Rhode Island and develop potential shoreline adaptation and resiliency solutions for Green Hill Beach in South Kingstown, RI. This project will also provide a deeper understanding of wave climate, sediment transport, and erosional processes.

Narragansett Bay SAMP

The Governor recommends \$175,115 from the RI Capital Plan Fund in FY 2020 for the continued implementation of the Narragansett Bay's Special Area Management Plan. The project will resolve the outstanding compliance issues with NOAA.

Rhode Island Coastal Storm Risk Study

The Governor recommends \$8.5 million in FY 2020 - FY 2021 for the RI Coastal Storm Risk Study. This reflects \$975,000 from the RI Capital Plan Fund and \$7.5 million in federal funds. The study will include plan formulation and engineering analyses with decision criteria to identify the most opportune set of coastal storm risk management strategies to support resilience to coastal Rhode Island communities.

Narragansett Bay Commission

In 1991, legislation was enacted merging the Blackstone Valley District Commission (BVDC) into the Narragansett Bay Commission (NBC). The merger took effect in January 1992. As a result of the merger, NBC's service area was expanded to include the areas formerly served by the BVDC, including the cities of Pawtucket, East Providence, and Central Falls, and portions of the towns of Cumberland, Lincoln, and Smithfield.

The merger resulted in the consolidation of the two largest wastewater treatment facilities in Rhode Island. The Field's Point plant, which services NBC's original district, handles average dry weather flows of 50 million gallons per day (mgd) and the Bucklin Point facility, which services the area formally served by the BVDC, handles average dry weather flows of 23 mgd. Together, these two facilities serve 10 communities and 300,000 people, or about one-third of Rhode Island's population. NBC owns, operates and maintains seven pump stations. Four of the seven are within the original NBC district, while three are within the former BVDC district.

NBC is responsible for 86 of the 89 combined sewer overflows (CSOs) in Rhode Island (59 in the original NBC district and 27 in the old BVDC district), and over 89 miles of underground interceptors and 32 tide gates.

While BVDC ceased to exist as a legal entity in January 1992, the following discussion on each agency's bond authorization is provided to place the state's general obligation commitment to NBC and BVDC in a historical perspective. In November of 1980, the voters approved a bond issue of \$87.7 million to finance capital improvements to be undertaken by the Narragansett Bay Water Quality Management District Commission. In 1990, \$15.0 million of this authorization was reallocated by a referendum to the Blackstone Valley District (\$6.0 million) and the Pawtuxet River District Commission (\$9.0 million). In November 1992, the voters approved a \$15.0 million bond referendum that restored to NBC the funds that had been reallocated to the Blackstone Valley District and the Pawtuxet River District Commission. Although the \$93.7 million of bonds are general obligations of the State, user fees are required under the authorizing statute of the commission to support debt service costs for no more than \$14.1 million of such bonds and general operating expenses and other debt service requirements of the Commission.

While the size and timing of the 1980 bond authorization was based upon the anticipated termination of the federal Clean Water Act grant program, the federal program continued for several years to provide the Commission with additional resources. Since the Commission assumed full responsibility for the metropolitan Providence system on May 2, 1982, it has received grants from the United States Environmental Protection Agency under provisions of the Clean Water Act, and matching grants from the Rhode Island Department of Environmental Management. In addition, the Clean Water Finance Agency has provided the Commission with below-market rate State Revolving Fund loans. The Commission is also authorized to issue its own revenue bonds to finance system-wide improvements. The Commission has indicated that a substantial share of its new and existing projects will be funded from other fund sources that would include state revolving funds, revenue bonds, or other fund sources. All spending in FY 2020 through FY 2025 is described below.

[Please see table on the following page]

Capital Spending by Agency and Financing Source

Narragansett Bay Commission
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Other Funds	52,491	52,406	55,803	119,225	154,488	116,633	60,970	-	612,016
Total:	52,491	52,406	55,803	119,225	154,488	116,633	60,970	-	612,016

CSO Phase III Facilities

The Governor recommends \$481.3 million to finance the Combined Sewer Overflow (CSO) Phase III Facilities improvements in accordance with the federally mandated CSO Abatement Program required as part of a consent agreement between the Commission and RI Department of Environmental Management. Within Phase III, the Program is subdivided into four subphases, A, B, C, and D, to be completed by 2041. Each subphase includes expenditures of \$10 million for the construction of Green Stormwater Infrastructure to reduce stormwater inflow by implementing stormwater infiltration projects. Additional projects include the Pawtucket Tunnel and Pump Station, regulator modifications, Bucklin Point Wastewater Treatment Facility Clarifiers, and Dexter Street Stormwater Infrastructure improvements.

Infrastructure Management

The Governor recommends financing \$3.5 million in Commission funds in FY 2020 - FY 2024 to ensure facility operations remain compliant with the Rhode Island Pollutant Discharge Elimination System (RIPDES) permits. In part, this project involves the replacement of existing flow-monitoring equipment located throughout the collection system.

Interceptor Inspection and Cleaning

The Governor recommends \$3.0 million for inspection and cleaning of interceptors from Commission funds in FY 2020 - FY 2025. Interceptors assist in determining pipe condition and identifying infrastructure issues.

Interceptor Restoration and Construction

The Governor recommends \$22.4 million for the Interceptor Restoration and Construction project from Commission funds in FY 2020 - FY 2025. Projects include programmed funding for restoration and construction, resulting from NBC inspection and cleaning projects and emergency situations. Projects result from such issues as root intrusion, structural damage, odor control, aging infrastructure, inaccessible structures, pipe damage and emergency situations.

Sewer System Improvements

The Governor recommends \$6.2 million for sewer system improvements which includes sewer system and pump station improvements, and easement restoration.

Wastewater Treatment Facility Improvements

The Governor recommends \$43.2 million for Wastewater Treatment Facility (WWTF) improvements include projects that reflect funding for current and potential facility improvements at NBC's two WWTFs to comply with current and future regulatory requirements and ensure uninterrupted wastewater treatment processing, 24 hours per day and 365 days per year.

Rhode Island Infrastructure Bank

The Rhode Island Infrastructure Bank (RIIB), formerly the Clean Water Finance Agency, functions as a body politic, a corporate and public instrumentality having a distinct legal existence from the State of Rhode Island. The mission of the agency is to provide low-cost financing to municipalities, suppliers of drinking water, sewer commissions, and wastewater management districts by means of the State Revolving Fund (SRF) programs. The SRF programs are designed to leverage state bond funds, increasing the availability of money to borrowers by a ratio of ten-to-one. The SRF loan programs consist of a Clean Water SRF, a Safe Drinking Water SRF, and a Rhode Island Water Pollution Control Revolving Fund.

Beginning with the FY 2016 budget, the scope of the Clean Water Finance Agency was expanded, and the entity renamed. The new organization, RIIB, now provides energy efficiency and renewable energy financing for local businesses by allowing commercial properties to be eligible for the Property Assessed Clean Energy Program (PACE), for storm water management loans, and for federally-funded brownfields projects. RIIB also provides new funding for energy efficiency retrofits and renewable energy projects to Rhode Island's municipalities and school districts, by accessing federal energy conservation funding. Finally, RIIB administers the Municipal Road and Bridge Revolving Fund.

Capital Spending by Agency and Financing Source

Rhode Island Infrastructure Bank
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Agency Funds	47,109	3,219	5,673	5,793	5,915	6,040	6,169	2,612	82,530
Environmental Protection Agency - Federal	198,334	21,781	23,867	24,463	25,075	25,702	26,344	13,059	358,625
Federal Funds	-	820	-	-	-	-	-	-	820
Federal Stimulus Funding	22,907	-	-	-	-	-	-	-	22,907
G.O. New Referenda	-	-	-	8,500	10,000	3,500	-	-	22,000
Interest Earnings	2,635	50	50	50	50	50	50	-	2,935
Other Funds	64,853	26,500	14,500	14,500	14,500	14,500	14,500	-	163,853
P.L. 2012 Ch. 241 Issued	31,100	-	-	-	-	-	-	-	31,100
P.L. 2014 Ch. 145 - Issued	15,000	5,000	-	-	-	-	-	-	20,000
P.L. 2018 - Ch. 47 Issued	3,200	4,700	-	-	-	-	-	-	7,900
Revenue Bonds	716,674	95,000	105,000	105,000	110,000	115,000	80,000	55,000	1,381,674
Revolved Capitalization Grants	203,009	19,650	20,100	20,100	20,600	20,600	15,100	15,000	334,159
Total:	1,304,821	176,720	169,190	178,406	186,140	185,392	142,163	85,671	2,428,503

Clean Water State Revolving Fund

The Governor recommends total financing of \$480.9 million over FY 2020 to FY 2025 for the Clean Water State Revolving Fund. Of this total, \$285.0 million is revenue bonds, \$85.5 million is revolved capital from the outstanding portfolio, \$71.4 million is granted from the Environmental Protection Agency, \$14.3

million from Rhode Island Infrastructure Bank agency funds, and \$9.7 million from previous General Obligation bond authorizations. The Governor further recommends that \$15 million in new General Obligation bond proceeds from a proposed FY 2021 voter referendum supplement these sources. The Fund provides low-interest subsidized loans for local governments and quasi-public agencies to finance approved water pollution abatement projects, and has to date supported \$1.5 billion in low-interest loans to two dozen municipalities, Providence Water, the Rhode Island Airport Corporation, and the Narragansett Bay Commission.

Drinking Water State Revolving Fund

The Governor recommends the Drinking Water State Revolving Fund (DWSRF) be financed with \$298.7 million over FY 2020 through FY 2025. Of this total, \$180.0 million is revenue bond proceeds, \$75.8 million is federal funds through the Environmental Protection Agency, \$30.0 million is revolved capitalization and \$13.0 million is RI Infrastructure Bank agency funds. These resources enable Rhode Island's largest and most important drinking water financing program. Through the program, jointly managed with the Rhode Island Department of Health, eligible borrowers have access to below-market interest rate loans to construct safe drinking water infrastructure projects. The current project priority list identifies approximately \$836 million of project need. Eligible projects include construction or rehabilitation of water mains, pipes, water meters and storage tanks by municipalities, quasi-public agencies, nonprofit, and private water suppliers.

Municipal Resiliency

The Governor recommends a new referendum for the November 2020 ballot that would authorize General Obligation bonds of \$7.0 million total for municipal resiliency work in FY 2023 and FY 2024. The proceeds would serve as matching grants to municipalities for restoring and improving resiliency of infrastructure, vulnerable coastal habitats, and restoring rivers and stream floodplains. These funds are expected to leverage significant matching funds to support local programs to improve community resiliency and public safety in the face of increased flooding, major storm events, and environmental degradation.

Municipal Road and Bridge Revolving Fund

The Governor recommends \$85.0 million in revenue bonds and \$57.0 million in other funds finance the Municipal Road and Bridge Revolving Loan Fund over FY 2020 through FY 2025. The Fund disburses loans to municipalities for road and bridge projects. The other funds are predominantly principal repaid from the outstanding loan portfolio.

RI Brownfields Fund

The Governor recommends \$984,000 in FY 2020 financing for the RI Brownfields Fund. Of this total, \$820,000 is funded federally by the Environmental Protection Agency, and \$164,000 is contributed from RI Infrastructure Bank agency funds. The program provides low-cost financing for cities, towns, and other owners of properties designated as brownfield sites to invest in the environmental remediation of the area.

RI Efficient Buildings Fund

The Efficient Building Fund is a public building energy efficiency and renewable energy investment program that provides municipalities, school districts, and quasi-public state entities with access to capital to make renewable energy and energy efficient improvements to their facilities. The Governor recommends expenditures of \$60.0 million in revenue bonds and \$42.0 million in other funds from FY 2020 to FY 2025. The other funds are predominantly principal repaid from the outstanding loan portfolio.

RI Water Pollution Control Revolving Fund

The Governor recommends the Water Pollution Control Revolving Fund be financed with \$650,000 of revolved capitalization and \$300,000 of interest earnings over FY 2020 through FY 2025. The Fund provides flexibility to finance loans that do not meet all criteria for Clean Water State Revolving Fund eligibility ("CWSRF"). The program also includes the Facility Plan Loan Program which helps

municipalities complete facility plan documents, amendments or updates that are requirements of the CWSRF application process.

RI Water Quality Protection Charge Fund

The Governor recommends \$5.4 million of Rhode Island Infrastructure Bank agency funds finance the Water Quality and Protection Charge Fund over FY 2020 through FY 2024 to provide low-cost funds for land acquisition for watershed protection and other projects needed by drinking water suppliers.

Transportation

**Department of Transportation
Rhode Island Public Transit Authority**

Department of Transportation

The Department of Transportation is responsible for providing and maintaining the surface transportation (highway, mass transit, and rail) infrastructure that serves the needs of Rhode Island residents and visitors. Infrastructure-related capital projects are outlined in the Department's five-year Capital Improvement Program for inclusion in the Transportation Improvement Program (TIP), which is a ten-year plan updated once a year by the Department of Administration's Office of Statewide Planning and approved by the State Planning Council. The TIP addresses the goals of Rhode Island's transportation program and lists priority projects and activities. In recent years, the Department's capital improvement projects have focused on continued highway construction and reconstruction, bridge repair, and statewide road projects. The State of Rhode Island has relied in the past on the issuance of general obligation debt to finance state projects and provide state match for federal funds.

Over the last few years and moving forward, Department of Motor Vehicle fees, along with Rhode Island Capital Plan Fund financing, will be the primary funding streams for the local match as the State moves away from borrowing. Federal funds have come from three sources: the Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), and the Federal Railroad Administration (FRA).

All projects within the Rhode Island TIP fall into the following categories:

Bridge Maintenance involves an asset management-based system of planning, with an emphasis on preservation and maintenance to keep assets in good condition. Activities include inspections, permits, joint sealing, and spot painting.

Pavement Maintenance covers the preservation of approximately 1,100 miles of roadway under the Department of Transportation's jurisdiction. Activities include crack sealing and surface treatments.

Traffic Safety Maintenance handles damaged safety equipment that must be repaired or replaced. Activities include signage and lighting repair, permits, and pavement striping.

Drainage Maintenance activities include cleaning and flushing, removing sediment and debris, inspections, and routine maintenance.

Maintenance Operations include programs covering winter operations, mowing, sweeping, roadside maintenance, and traffic operations.

Transit Operations covers both the Department of Transportation (including commuter rail service and seasonal bus and ferry services) and RIPTA (all bus transit and paratransit operations) funding.

Toll Facilities Operations are authorized through RhodeWorks legislation. The infrastructure consists of cashless, All-Electronic Tolling with equipment mounted on overhead gantries.

Headquarters Operations encompass all administrative functions at the Department of Transportation, including legal, communications, and finance. These functions maintain a system of centralized program services.

Debt Service is mainly for general obligation bonds that require annual payments through FY 2034. In addition, debt service is required for Grant Anticipation Revenue Vehicle (GARVEE) and Motor Fuel bonds.

The Bridge Capital Program is similar to Bridge Maintenance in that it is an asset management approach used to identify and develop the sequence of preservation, repair, rehabilitation, and repair actions for bridges.

The Pavement Capital Program also uses an asset management approach to maintain the Pavement Structural Health Index (PSHI) per mile traveled at an average of 80% over the life of the TIP. A proactive approach is taken to pavement management in order to extend the life of the road surfaces.

The Traffic Safety Capital Program covers activities including roadway departure mitigation, intersection and interchange improvements, pedestrian improvements, traffic signal optimization, bottleneck reduction, and sign and structure replacement.

The Railway Highway Crossing Program provides for the elimination of hazards at crossings between rail and highways.

The Drainage Capital Program includes a comprehensive plan to invest in the State's 25,000 stormwater catch basins, 2,000 outfalls, and 100 treatment systems.

The Transportation Alternatives Program provides funding for projects defined as transportation alternatives, including pedestrian and bicycle facilities, community improvement activities, environmental mitigation, recreational trail program projects, and safe routes to school projects.

Planning and Development refers to tasks performed by planning personnel including data collection, civil rights, transit and capital planning, the Local Technical Assistance Program (LTAP), permitting, and research.

The Transit Capital Program covers both the Department of Transportation (including in-state rail shuttles, new transit stations and hubs, Northeast Corridor capacity improvements, ferry terminals, and rapid bus transit) and the Rhode Island Public Transit Authority (RIPTA), including regular replacement of buses and paratransit vans, passenger facility upgrades, and intelligent transportation system equipment.

[Please see table on the following page]

Capital Spending by Agency and Financing Source

Department Of Transportation
Pre-FY 2020 Through Post-FY 2025
(thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Federal - Congestion Mitigation Funds	1,665	-	2,789	2,789	-	-	-	-	7,243
Federal Highway Administration	1,709,065	293,188	314,000	387,340	349,747	254,596	254,596	-	3,562,533
Federal Railroad Administration	-	1,200	1,600	-	-	-	-	-	2,800
Federal Stimulus Funding	29,950	-	-	-	-	-	-	-	29,950
Federal Transit Administration	26,354	13,588	13,018	9,147	2,900	3,000	3,000	-	71,006
GARVEE Bonds	643,894	99,372	139,772	78,930	66,724	60,075	53,976	13,186	1,155,929
Gas Tax	17,106	5,972	6,596	6,529	6,642	6,642	6,600	-	56,086
Land Sale Revenue	44,010	15,235	1,780	1,000	1,000	1,000	1,000	-	65,025
Local Funds	1,386	-	1,614	-	-	-	-	-	3,000
Motor Fuel Tax Revenue Bonds	-	-	30,000	26,400	-	-	-	-	56,400
Offset to Avoid Double Counting	(2,473)	(7,901)	(51,779)	(48,412)	(45,875)	(42,875)	(40,875)	(24,000)	(264,190)
Other Funds	1,560	457	239	200	200	200	200	-	3,056
Other Highway Funds	1,413	4,108	15,368	13,517	11,739	11,015	10,532	5,794	73,485
P.L. 2002 Ch. 65 - Issued	1,682	118	-	-	-	-	-	-	1,800
P.L. 2004 Ch. 595 - Issued	3,946	300	774	-	-	-	-	-	5,020
P.L. 2008 Ch. 100 - Issued	2,649	921	-	-	-	-	-	-	3,570
P.L. 2010 Ch. 23 - Issued	79,906	94	-	-	-	-	-	-	80,000
P.L. 2014 Ch. 145 - Issued	1,080	13,920	-	-	-	-	-	-	15,000
P.L. 2014 Ch. 145 - Unissued	-	-	10,000	10,000	-	-	-	-	20,000
RI Capital Plan Fund	194,490	37,303	34,251	39,451	31,900	31,400	30,400	-	399,196
Toll Revenue	-	6,033	40,115	32,442	26,226	26,226	60,564	-	191,606
Transportation Soft Match	204	168	-	-	-	-	-	-	372
Vehicle Registration Fees	330,600	63,146	66,545	67,400	68,101	68,128	67,265	5,020	736,206
Total:	3,088,487	547,222	626,682	626,733	519,304	419,407	447,258	-	6,275,093

Bike Facilities Maintenance

The Governor recommends \$2.4 million for asset protection work for the statewide network of bicycle paths. Upcoming work in this project includes repairs to damaged areas of the Blackstone River Bikeway where tree roots have heaved sections of the pavement, creating a tripping hazard.

Fixed Guideway (Commuter Rail)

The Governor recommends \$22.5 million in federal funds in FY 2020 - FY 2025 to finance a capital program relating to the operations, planning, design, and construction of commuter rail facilities serving Rhode Island. In addition, \$5.7 million of RI Highway Maintenance Account proceeds are included in the Department of Transportation Highway Improvement Program. This project includes construction of stations, tracks, and signals; right-of-way acquisition; track usage fees; purchase of locomotives and rail coaches (train sets); and other rail appurtenances to accommodate rail passenger service in Rhode Island. Commuter rail service is provided by the Massachusetts Bay Transportation Authority as an extension of its service to South Attleboro.

Highway Improvement Program

The Governor recommends \$3.0 billion to finance the Highway Improvement Program (HIP) over FY 2020 through FY 2025. HIP is the implementation of the Department of Transportation's federally-funded capital program as identified in the ten-year Transportation Improvement Program (TIP). Of this total, \$1.8 billion from the Federal Highway Administration and \$374.7 million from Grant Anticipation Revenue Vehicle (GARVEE) bonds will be matched with

\$353.3 million in RI Highway Maintenance Account proceeds, \$179.5 million from the RI Capital Plan Fund, \$56.4 million in Motor Fuel Tax Revenue Bond proceeds, \$16.5 million in land sale revenue, and \$94,193 from a 2010 General Obligation bond authorization. While not fully eligible to serve as match for federal awards, HIP financing also includes \$191.6 million in toll revenues transferred out of the Bridge Replacement, Reconstruction and Maintenance Fund.

The GARVEE values include amounts authorized by the 2019 Assembly. The Motor Fuel Tax Revenue Bond value refers to a new bond issuance proposed in the FY 2021 Governor's Recommended Budget.

The monies from the Federal Highway Administration also include \$60.3 million from the discretionary grant program Infrastructure For America (INFRA) for the Northbound I-95 Viaduct, \$54.5 million from the federal Bridge Replacement and Rehabilitation program, and \$25 million from the Better Utilizing Investments to Leverage Development (BUILD) discretionary grant program for the Washington Bridge connecting East Providence to Providence.

Due to the size and complexity of HIP, several notable projects are broken out in the RI Capital Improvement Program for separate consideration. To avoid doublecounting of resources, any amounts that are already captured in HIP have corresponding offset lines in the relevant project detail. In most cases this is RI Highway Maintenance Account proceeds, or the receipts of license and vehicle registration fees by the DMV.

A major part of the HIP project consists of the RhodeWorks plan, which provides more funding for bridges, pavement, transit and transportation alternatives when compared to previous funding options. The main focus of the program is to reduce the number of structurally deficient bridges in Rhode Island, from 22% in 2015 to 10% in 2025. The RhodeWorks program, which was included in legislation during the 2015 General Assembly, allows the Rhode Island Department of Transportation to establish and collect tolls on large commercial trucks while the collection of tolls on other vehicles is expressly prohibited. The first two tolling locations became active in June 2018, and three locations followed during calendar year 2019. The remaining eight locations are scheduled to begin tolling during calendar year 2020. Once completed and operational, current estimates project \$45.6 million in annual revenues. Once the immediate needs of the toll location bridges have been met, tolling proceeds can support other infrastructure projects eligible under Title 23, United States Code.

Information Technology Investment Strategy

The Governor recommends \$3.0 million to finance several information technology projects within the Department of Transportation in FY 2020 - FY 2025. Of this amount, \$671,880 will be contributed from the Federal Highway Administration, and \$167,970 will be funded from 'soft match,' or toll credits recognized by the Federal Highway Administration for state-funded bridge maintenance work. The balance of \$2.1 million will come from state transportation funds including gas tax.

Maintenance - Capital Equipment Replacement

The Governor recommends \$44.9 million in financing from FY 2020 – FY 2025, including \$35 million from gas tax and \$9.9 million from the RI Capital Plan Fund, for the continued replacement of maintenance vehicles in the Department of Transportation fleet. This financing will support the replacement of heavy trucks, sweepers, loaders, backhoes, and tractors, all of which are used to maintain Rhode Island's 1,100 miles of highways and 1,200 bridges and to respond to adverse weather events. The success of the Department's maintenance efforts is premised upon the availability of safe and functional equipment.

Maintenance Facility Improvements

The Governor recommends \$3.7 million in financing from FY 2020 – FY 2025, including \$3.6 million from the RI Capital Plan Fund and \$117,901 from issued bond proceeds authorized under PL 2002, Ch 65, to support ongoing maintenance facility improvement projects. Projects that the financing will support include roof repairs in East Providence and Middletown, lot repaving in Glocester and on Route 6/I-295, storage building improvements in Cherry Hill and Old Portsmouth, and energy efficiency improvements.

Mass Transit Hub Infrastructure

In November 2014, Rhode Island voters approved a referendum for \$35.0 million in General Obligation bonds that would "fund enhancements and renovations to mass transit hub infrastructure throughout the State of Rhode Island to improve access to multiple intermodal sites, key transportation, healthcare, and other locations." The Rhode Island Public Transit Authority, the Department of Transportation and the Division of Statewide Planning have worked cooperatively on project design and planning. The intent of this project is to provide citizens with quick and easy access to good jobs that offer opportunities for upward mobility in Rhode Island. The Governor recommends \$33.9 million in General Obligation bond financing over FY 2020 to FY 2022.

Materials Quality Assurance Testing Lab

The Governor recommends \$780,000 in land sale revenue in FY 2021 to finance the remaining work to renovate the Department of Transportation Materials Lab, for a total project cost of \$3,850,000. The project will resolve all outstanding compliance issues with American Association of State Highway Transportation Officials (AASHTO) accreditation.

Non-Maintenance - Capital Equipment Replacement

The Governor recommends \$3.3 million in gas tax financing from FY 2020 – FY 2025 for the ongoing capital replacement program for non-maintenance vehicles in the Department of Transportation fleet. The vehicles that will be replaced using this financing are basic fleet vehicles used for the activities of a variety of the Department's sub-programs, including construction and materials.

Pawtucket-Central Falls Train Station

The Governor recommends \$36.7 million in FY 2020 - FY 2022 to finance the construction of a new commuter rail station in Pawtucket near the Central Falls border, including two platforms, a pedestrian overpass, bus drop-off access, and enhanced bicycle and pedestrian access. The station will be served along the Providence MBTA line that connects to Boston and will relieve some of the capacity issues currently faced by Providence and South Attleboro stations. The area of the new station is mostly underutilized or vacant mill space and is well-suited for redevelopment. Financing includes

\$33.5 million in federal funds, \$1.6 million in local funds, \$920,763 from a 2008 General Obligation bond authorization, and \$713,810 in land sale revenue. In addition, \$6.1 million of matching State funds are included in the Department of Transportation HIP.

Providence Viaduct North

The 1,300-foot-long Northbound Providence Viaduct, built in 1964, runs alongside the Providence Place Mall and carries about 220,000 vehicles per day above the Northeast Corridor railroad, the Woonasquatucket River, and local roads. Replacement of the southbound bridge was completed in 2017, but the northbound side remains structurally deficient and in need of improved traffic control and flow. The current effort will add lanes and better separate entering and exiting vehicles from other traffic to relieve congestion. In July 2019, the Federal Highway Administration announced an award of \$60.3 million to the Rhode Island Department of Transportation through the discretionary grant program Infrastructure for Rebuilding America (INFRA). That grant will be supplemented by \$137.4 million of a total \$200 million authorization of Grant Anticipation Revenue Vehicle (GARVEE) bonds, resolved by the 2019 Assembly. Those federal funds will be matched by state transportation funds at a ratio of 80 to 20. The Governor recommends \$52.3 million in proceeds from the RI Highway Maintenance Account serve as state match for a total project cost of \$250 million over FY 2020 to FY 2025.

Salt Storage Facilities

The Governor recommends \$7.4 million in FY 2020 - FY 2024 to finance the construction of four new, covered salt storage facilities in East Providence, Newport, Pawtucket, and Portsmouth, as a part of a planning effort to examine the consolidation of salt stockpiles to improve operational efficiencies, remedy environmental deficiencies, and reduce costs. This project will combat potential groundwater contamination and reduce environmental concerns over the storage of this chemical. Salt is purchased in bulk with tens of thousands of tons stored at 23 locations statewide. The Department has reviewed the existing salt storage facilities and developed a plan to replace/improve salt storage facilities to meet operational and environmental concerns. To date, five facilities have been closed; however, due to a continued need for strategically located material piles, uncovered locations continue to operate at four storage sites. The Governor recommends \$6.3 million from the RI Capital Plan Fund and \$1.1 million from a 2004 General Obligation bond authorization.

Train Station Maintenance and Repairs

The Governor recommends \$2.1 million from the RI Capital Plan Fund to finance asset protection work at three Rhode Island train stations from FY 2020 to FY 2025. The Department of Transportation is responsible for the oversight and maintenance of train stations located in Woonsocket, South Kingstown, and Westerly. The train stations serve as intermodal facilities for each of their communities. There is a need for major capital repairs at each location, such as HVAC and roofing repairs, though this funding may also support minor repairs and maintenance.

Welcome Center Improvements

The Governor recommends \$900,000 for asset protection financed from the RI Capital Plan Fund in FY 2020 - FY 2025. Projects include roof repairs and interior renovations.

Rhode Island Public Transit Authority

The Rhode Island Public Transit Authority (RIPTA) has primary responsibility for directing statewide fixed-route bus service and Americans with Disabilities Act paratransit service operations. RIPTA is managed under the direction of an eight-member board of directors. RIPTA is committed to protecting the environment and providing safe, reliable, quality transit service that is responsive to customer needs, with emphasis on Rhode Island's families, children, transit-dependent populations, and elderly and disabled residents. RIPTA operates a fixed-route fleet of 240 buses and trolleys. The authority's main facility is located in the City of Providence with a satellite operation on Aquidneck Island.

Capital Spending by Agency and Financing Source

Rhode Island Public Transit Authority									
Pre-FY 2020 Through Post-FY 2025									
(thousands of dollars)									
Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Federal Emergency Management Agency	31	-	-	-	-	-	-	-	31
Federal Transit Administration	118,313	42,992	25,991	21,108	24,626	22,170	22,279	17,349	294,827
Local Funds	1,777	1,063	-	-	-	-	-	-	2,840
Offset to Avoid Double Counting	-	(5,038)	(3,120)	(3,425)	(4,513)	(4,337)	(3,558)	(3,736)	(27,728)
Other Funds	-	-	-	7,191	-	-	-	-	7,191
Paratransit Revolving Fund	1,733	897	471	-	519	545	573	601	5,341
RI Capital Plan Fund	5,564	3,036	2,050	900	750	500	500	-	13,300
RIHEBC Bonds	-	-	-	400	-	-	-	-	400
RIPTA Capital Funds	481	268	467	127	137	-	-	-	1,480
RIPTA Operating Funds	199	-	-	-	-	-	-	-	199
RIPTA Revolving Loan Fund	1,177	1,020	410	400	-	-	-	-	3,006
State Fleet Replacement Fund	3,927	-	-	-	-	-	-	-	3,927
Vehicle Registration Fees	-	5,038	3,120	3,425	4,513	4,337	3,558	3,736	27,728
Total:	133,202	49,276	29,389	30,126	26,032	23,215	23,352	17,950	332,542

Bus Purchases

The Governor recommends \$115.9 million from FY 2020 through FY 2025 finance the purchase of replacement bus fleet and other revenue vehicles as the existing fleet ages. Of this, the largest share is \$86.9 million from the Federal Transit Administration. These federal funds require state matching funds for at least 20% of the project cost. State match is largely proceeds from the RI Highway Maintenance Account at \$21.5 million, supplemented with \$273,304 from the State Fleet Revolving Loan Fund. Federal funds do not cover the difference in price between a diesel bus and an electric bus. The Governor recommends that \$7.2 million from the Volkswagen Settlement finance the marginal cost of 25 electric buses to be delivered in FY 2022.

College Hill Bus Tunnel

The Governor recommends \$9.5 million in FY 2020 - FY 2022 to finance repairs and improvements for the College Hill Bus Tunnel. The \$7.6 million in federal funds and \$1.9 million from the RI Capital Plan Fund will finance passenger amenity improvements, structural repairs, drainage repairs, and safety improvements.

Enterprise Software Solution

The Governor recommends a total of \$2.5 million to finance the procurement of a new asset management system and enterprise resource planning system in FY 2021 and FY 2022. The Federal Transit Administration will provide 80% of the funding while the Rhode Island Public Transit Authority Revolving Loan Fund will provide the 20% State match.

Farebox Upgrade

The Governor recommends \$2.7 million from the Federal Transit Administration and \$684,021 from the RIPTA Revolving Loan Fund finance the completion of the conversion of farebox technology in FY 2020. The older mechanical fareboxes require significant maintenance because of moving parts that process paper fare products. The newer digital fareboxes are compatible with reloadable fare cards and other modern products. They will allow an innovative and more equitable fare structure that caps a rider's monthly fare expense at the cost of a monthly pass, or \$140. The final phase of work involves product testing and driver training.

Land and Buildings Enhancements

The Governor recommends financing of \$28.3 million for capital improvements to RIPTA Land and Buildings in FY 2020 - FY 2025. \$24.2 million of project funds are from the Federal Transit Administration with state match of \$3.0 million from the RI Capital Plan Fund. RIPTA supplements this funding with \$1.0 million from the RIPTA Capital Fund and \$80,000 from local partners. The project enables RIPTA to maintain facilities in a state of good repair as required under Federal Transit Administration asset management policies. Projected expenditures include security measures to comply with federal standards, enhancements to passenger facilities, and repairs to RIPTA's maintenance and administrative facilities. In FY 2020 the agency will be replacing lifts, roof, and HVAC systems at the Chafee maintenance building, all of which have reached the end of their useful lives. That project will cost approximately \$4.1 million and was awarded Federal Transit Administration discretionary funding. In the outyears, attention will shift to the Elmwood facilities at 265 and 269 Melrose Ave. Investments that support increased fleet electrification may also be financed from this account, although at time of publication the total cost of infrastructure to support a fully zero- emission vehicle fleet is unknown.

Paratransit Vehicles

For FY 2020 through FY 2025, the Governor recommends financing of \$15.0 million, including \$12.0 million in Federal Transit Administration grants and \$3.0 million from the RIPTA Paratransit Revolving Loan Fund, for paratransit vehicles. This enables the continued replacement and renovation of paratransit vehicles for transportation service provided to elderly and disabled people throughout Rhode Island. The RIPTA Paratransit Revolving Loan funds are generated by lease payments made to RIPTA by contracted paratransit carriers.

Providence Transit Connector

The Governor recommends \$12.4 million finance the completion of the Providence Transit Connector (also known as the Downtown Transit Connector) in FY 2020. Of this total, \$8.8 million is from Federal Transit Administration discretionary grant program TIGER. Local partners are contributing \$874,000, the RI Capital Plan Fund is contributing \$747,217, and \$2.0 million passes through the Department of Transportation budget in the form of RI Highway Maintenance Account proceeds. The offset to avoid double counting shows that these latter funds are already aggregated in the Highway Improvement Program. The Corridor is an area with high-frequency transit service that provides peak bus service through

downtown Providence and connects passengers to the state's largest employment hubs and major redevelopment areas. The project investments include additional hybrid electric vehicles, custom-designed shelters, signage, roadway improvements and bike infrastructure.

Redundancy

The Governor recommends \$1.9 million to finance a computer redundancy solution for the RIPTA data and computer systems. The intention is to duplicate critical components; thereby increasing the reliability of their systems. Federal Transit Administration will fund \$1.5 million, and RIPTA's Revolving Loan Fund will provide \$372,000 to match the federal funds.

RIPTA Pawtucket Bus Hub and Transit Corridor

The Governor recommends \$6.5 million in FY 2020 to finance the construction of a bus hub adjacent to the Pawtucket-Central Falls Commuter Rail Station. The current Pawtucket bus hub, the second busiest in the state, is outdated and in need of replacement. The new hub will be moved a half-mile to the west to realign with an improved transit corridor within the city and will either concentrate bus hubs on one side of Goff Avenue or will incorporate off-street berths, enhancing safety. The Governor recommends financing of \$5.4 million in Federal Transit Authority funds, \$978,531 from the RI Capital Plan Fund, and \$108,521 from the City of Pawtucket.

URI Mobility Hub

The Governor recommends \$8.8 million in financing for a new transit hub at the URI Kingston campus. Of that total, \$7.0 million is federal funding from a Federal Transit Administration discretionary grant program. The RIPTA award was announced in November 2019. The RI Capital Plan Fund contributes \$850,000. URI is contributing \$400,000 bond proceeds through the RI Health and Educational Building Corporation in addition to land for the project site. The remaining \$500,000 is in the form of RI Highway Maintenance Account proceeds that would finance the purchase of additional vehicles to expand public transit in South County.

Warwick Bus Hub

The Governor recommends \$1.3 million in FY 2020 - FY 2021 to finance the construction of a new bus hub at the Knight Campus of the Community College of Rhode Island. Currently, the campus is serviced by a super stop at the Warwick Mall as the campus undergoes roadway and landscaping improvements. A new bus hub will encourage the use of public transportation and provide a safer and less congested bus stop for students and employees. The Governor recommends \$260,000 from the RI Capital Plan Fund as the match for \$1.0 million in Federal Transit Administration funds.

Quasi-Public Agencies

**Rhode Island Resource Recovery Corporation
Rhode Island Airport Corporation
Rhode Island Turnpike and Bridge Authority**

Rhode Island Airport Corporation

The Rhode Island Airport Corporation was created by the Rhode Island Commerce Corporation (Commerce RI) on December 9, 1992, as a subsidiary public corporation, government agency, and public instrumentality, having a distinct legal existence from the state and Commerce RI, and having many of the same powers and purposes of Commerce RI. The Corporation is empowered to undertake the planning, development, management, acquisition, ownership, operation, repair, construction, renovation, sale, lease or other disposition of any airport facility, including the T.F. Green State Airport in Warwick, as well as the five general aviation airports: North Central, Quonset, Westerly, Newport, and Block Island Airports.

The Corporation leases the airports from the State of Rhode Island, through the Department of Transportation (DOT). Under the lease agreement, the State and DOT have assigned all rights to airport revenues, the proceeds of the State general obligation bonds issues for airport projects, federal grant agreements, insurance proceeds, all contracts including concession agreements with vendors and airlines, and all licenses and permits.

The Corporation is entitled to receive funds from the Federal Aviation Administration on a matching fund basis to improve the state's airport system and finance various airport operations and improvements. These funds typically range between 75-90% of eligible project costs.

Capital Spending by Agency and Financing Source

Rhode Island Airport Corporation
Pre-FY 2020 Through Post-FY 2025
 (thousands of dollars)

Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Agency Funds	715	1,468	4,026	5,280	1,940	1,850	1,518	185	16,981
Federal Aviation Administration/TSA	468	4,212	39,881	25,901	27,053	5,873	17,025	9,900	130,311
Passenger Facility Charge	17	498	5,414	4,840	12,938	918	5,675	3,300	33,599
Total:	1,200	6,178	49,321	36,021	41,931	8,641	24,218	13,385	180,891

General Aviation Airports

The Governor recommends \$37.6 million in FY 2020 - FY 2024 to finance capital improvements to the five general aviation airports: Block Island, Newport, Quonset, Westerly, and the North Central airport in Smithfield. The largest projects include the reconstruction of Runway 16-34 at Quonset for \$24.0 million, the rehabilitation of Runway 5-23 at Quonset for \$3.3 million, and a taxiway rehabilitation at Block Island for \$3.0 million. Federal Aviation Administration funds will finance \$32.1 million and Airport Corporation general revenue will finance \$5.5 million.

T.F. Green Airport

The Governor recommends \$128.7 million in FY 2020 - FY 2025 to finance various improvements to T.F. Green Airport. The most significant projects include \$33.0 million for the reconstruction of Runway 16-34 (including the intersection with Runway 5-23), \$32.3 million for the reconstruction of Taxiway Charlie, and \$7.0 million for terminal renovations. Federal Aviation Administration funds will finance \$87.9 million, passenger facility charges will finance \$30.3 million, and Airport Corporation general revenue will finance \$10.5 million.

Rhode Island Resource Recovery Corporation

Rhode Island Resource Recovery Corporation’s mission is to provide safe, environmentally compliant, clean and affordable solid waste and recycling services for the State of Rhode Island. It aims to provide the utmost in protection of public health and environment while working towards having no impacts on the quality of life in the surrounding neighborhoods. The Corporation sets an example of being a good neighbor by minimizing the impacts of its operations on the surrounding community while setting high industry standards for recycling and waste disposal. The Corporation seeks the best mix of public and private processing, recycling and disposal systems, programs, and facilities for both commercial and municipal waste to meet Rhode Island’s needs.

Capital Spending by Agency and Financing Source

Rhode Island Resource Recovery Corporation									
Pre-FY 2020 Through Post-FY 2025									
(thousands of dollars)									
Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Other Funds	-	-	-	-	1,000	-	-	-	1,000
Revenue Bonds	-	1,000	1,000	-	-	-	-	-	2,000
RRC Operating Funds	54,841	8,276	17,101	23,556	11,894	12,121	12,743	40,690	181,221
Total:	54,841	9,276	18,101	23,556	12,894	12,121	12,743	40,690	184,221

Fiber Baler Replacement

The Governor recommends \$1.1 million from Rhode Island Resource Recovery Corporation operating funds in FY 2025 to replace an aging fiber bailer and incline conveyor.

Leachate Storage Tanks

The Governor recommends \$2.0 million total from revenue bond proceeds in FY 2020 and FY 2021 to add a one-million-gallon equalization tank for Leachate Pretreatment Facility operations with secondary storage, which may be required to handle excess leachate during wet conditions.

Material Recycling Facility Construction

The Governor recommends \$26.1 million in Rhode Island Resource Recovery Corporation operating funds from FY 2023 through FY 2025 for the construction of a new material recycling facility estimated to be needed by FY 2026.

Material Recycling Facility Design

The Governor recommends \$1.0 million in Corporation funds in FY 2023 for the design of a new material recycling facility estimated to be needed by FY 2026.

Phase VI Construction

The Governor recommends \$60.7 million from FY 2020 through FY 2025 for the eastward Phase VI expansion of the Central Landfill. \$6.0 million will be financed through the RI Capital Plan Fund in the Department of Administration, and \$54.7 million will be financed through Resource Recovery Corporation Operating Funds.

The expansion of the landfill will provide solid waste disposal capacity for Rhode Island through 2038. Included in the capital plan for Phase VI is the cost to design, excavate, and incrementally construct the

baseliner for the several planned cells.

Pump III Retrofit

The Governor recommends \$1.6 million in expenditures from Rhode Island Resource Recovery Corporation operating funds in FY 2020 for a retrofit of Pump Three, which will modify the existing pump station to better manage leachate flows, reduce operational expenses, better record flows, and update configuration to extend useful life.

Pump Station Modifications

The Governor recommends \$850,000 from Rhode Island Resource Recovery Corporation operating funds from FY 2020 through FY 2021 for the pump station modification project. This project consists of making the modifications necessary to utilize new storage tanks. It includes design, earthwork piping, and pump station configurations.

Underdrain Treatment System

The Governor recommends \$1.3 million from Rhode Island Resource Recovery Corporation operating funds from FY 2020 to FY 2021 to finance phosphorus treatment associated with the underdrain treatment system.

Rhode Island Turnpike and Bridge Authority

The Rhode Island Turnpike and Bridge Authority was created in 1954 by the Rhode Island General Assembly as a body corporate and politic with powers to construct, acquire, maintain, and operate bridge projects as defined by law. The Authority was responsible for the construction of the Claiborne Pell Bridge, which was opened for traffic on June 28, 1969, and has been responsible for operation and maintenance of the Mount Hope Bridge between Portsmouth and Bristol, and the Claiborne Pell Bridge between Newport and Jamestown, since 1964 and 1969 respectively. On April 25, 2013, the State of Rhode Island transferred the custody, control and supervision of the land and improvements for the Jamestown and the Sakonnet River Bridges and such portion of Route 138 remains within the State.

Capital Spending by Agency and Financing Source

Rhode Island Turnpike And Bridge Authority									
Pre-FY 2020 Through Post-FY 2025									
(thousands of dollars)									
Funding Source Name	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Post-FY 2025	Total Capital
Revenue Bonds	-	21,464	21,714	20,222	21,352	23,085	18,932	82,611	209,380
Total:	-	21,464	21,714	20,222	21,352	23,085	18,932	82,611	209,380

Administrative Facilities Asset Protection

The Governor recommends \$9.0 million of revenue bond proceeds finance asset protection work at the administrative facilities of the RI Turnpike and Bridge Authority during FY 2020 - FY 2025. One component of this work, building a dock at the Jamestown facility, will reduce the recurring cost of bridge inspections.

Jamestown Verrazzano Bridge

The Governor recommends \$19.6 million in revenue bond proceeds finance FY 2020 - FY 2025 asset protection work on the Jamestown Verrazzano Bridge. Inspections conducted since the 2017 ten-year plan revealed accelerated need to repair concrete wearing surfaces and bridge/ pedestrian railings.

Mount Hope Bridge

The Governor recommends \$20.9 million of revenue bond proceeds finance asset protection work on the Mount Hope Bridge during FY 2020 - FY 2025.

Newport Pell Bridge

The Governor recommends \$71.7 million of revenue bond proceeds finance asset protection work on the Newport Pell Bridge during FY 2020 - FY 2025. Among other efforts, this work will include partial depth deck rehabilitation to extend the useful life of the bridge deck.

Route 138 Connector

The Governor recommends \$867,000 in revenue bond proceeds finance asset protection work on the Route 138 highway connector in Jamestown during FY 2020 - FY 2025.

Sakonnet River Bridge

The Governor recommends \$4.6 million of revenue bond proceeds finance asset protection work on the Sakonnet River Bridge during FY 2020 - FY 2025. Since the 2017 ten-year plan, outstanding work to address the site of the old bridge structure has been reassigned to the Department of Transportation. Accordingly, the Turnpike and Bridge Authority capital improvement program has lower project costs.

Section 3 – Schedules

Schedule 1 - Summary of Proposed G.O. Bond Issuance by Agency

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Total Capital
General Government						
Executive Office Of Commerce	23,500,000	28,000,000	25,500,000	17,500,000	10,000,000	104,500,000
Department Of Administration	-	5,000,000	5,000,000	-	-	10,000,000
Subtotal: General Government	23,500,000	33,000,000	30,500,000	17,500,000	10,000,000	114,500,000
Health and Human Services						
Department Of Human Services	-	5,000,000	5,000,000	5,000,000	-	15,000,000
Subtotal: Health and Human Services	-	5,000,000	5,000,000	5,000,000	-	15,000,000
Education						
Rhode Island Council On The Arts	-	2,000,000	2,000,000	1,000,000	-	5,000,000
Historical Preservation And Heritage Commission	-	500,000	500,000	500,000	-	1,500,000
Elementary And Secondary Education	75,000,000	75,000,000	-	50,000,000	50,000,000	250,000,000
University Of Rhode Island	17,500,000	18,000,000	33,000,000	26,300,000	-	94,800,000
Rhode Island College	12,500,000	12,000,000	18,000,000	18,000,000	-	60,500,000
Community College Of Rhode Island	-	7,000,000	5,000,000	-	-	12,000,000
Subtotal: Education	105,000,000	114,500,000	58,500,000	95,800,000	50,000,000	423,800,000
Natural Resources						
Department Of Environmental Management	17,400,000	24,750,000	20,250,000	16,500,000	6,500,000	85,400,000
Rhode Island Infrastructure Bank	-	8,500,000	10,000,000	3,500,000	-	22,000,000
Subtotal: Natural Resources	17,400,000	33,250,000	30,250,000	20,000,000	6,500,000	107,400,000
Transportation						
Department Of Transportation	10,000,000	10,000,000	-	-	-	20,000,000
Subtotal: Transportation	10,000,000	10,000,000	-	-	-	20,000,000
Totals	155,900,000	195,750,000	124,250,000	138,300,000	66,500,000	680,700,000

Schedule 2 - Summary by Source of Funds

By Source of Funds	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Agency Funds	48,223,510	4,219,400	6,673,339	6,792,662	5,914,979
Certificates of Participation Issued	36,792,113	11,406,804	12,000,000	-	-
Certificates of Participation New	-	-	15,500,000	50,100,000	34,700,000
Certificates of Participation Unissued	-	-	10,500,000	-	-
Environmental Protection Agency - Federal	198,334,440	21,781,000	23,866,647	24,463,313	25,074,896
Federal - Congestion Mitigation Funds	1,665,000	-	2,789,000	2,789,000	-
Federal Emergency Management Agency	1,531,328	500,000	500,000	500,000	500,000
Federal Funds	134,083,433	13,066,952	13,154,000	7,785,000	4,250,000
Federal Highway Administration	1,709,065,127	293,188,380	314,000,250	387,340,000	349,746,500
Federal Railroad Administration	-	1,200,000	1,600,000	-	-
Federal Stimulus Funding	52,857,300	-	-	-	-
Federal Transit Administration	144,666,473	56,579,265	39,008,324	30,255,416	27,525,823
GARVEE Bonds	643,893,946	99,372,060	139,771,776	78,930,422	66,723,540
Gas Tax	17,105,560	5,972,011	6,596,360	6,528,686	6,641,630
G.O. New Referenda	-	-	-	57,750,000	109,750,000
Information Technology Investment Fund	47,335,027	16,708,598	9,549,630	3,300,000	1,100,000
Interest Earnings	2,635,258	385,765	1,541,999	50,000	50,000
Internal Service Funds	-	4,100,000	4,200,000	4,200,000	2,500,000
Land Sale Revenue	44,010,018	15,234,572	1,780,000	1,000,000	1,000,000
Local Funds	3,163,304	1,062,521	1,613,805	-	-
Motor Fuel Tax Revenue Bonds	-	-	30,000,000	26,400,000	-
National Guard Bureau - Federal	96,274,527	53,301,250	20,521,865	30,093,774	11,877,013
Offset to Avoid Double Counting	(2,472,710)	(12,939,340)	(54,899,779)	(51,837,187)	(50,387,679)
Other Funds	120,805,138	79,630,334	73,367,413	142,315,800	169,388,441
Other Highway Funds	1,412,710	4,108,212	15,367,535	13,517,177	11,738,900
Paratransit Revolving Fund	1,733,253	897,450	471,161	-	519,455
P.L. 2000 Ch. 55 - Issued	3,000,000	-	-	-	-
P.L. 2002 Ch. 65 - Issued	1,682,099	117,901	-	-	-
P.L. 2004 Ch. 595 - Issued	41,288,701	4,705,582	3,391,489	1,705,185	-
P.L. 2008 Ch. 100 - Issued	2,649,237	920,763	-	-	-
P.L. 2010 Ch. 23 - Issued	79,905,807	94,193	-	-	-
P.L. 2012 Ch. 241 Issued	127,464,529	6,096,408	1,039,063	-	-
P.L. 2014 Ch. 145 - Issued	172,527,450	50,168,433	2,804,117	-	-
P.L. 2014 Ch. 145 - Unissued	-	-	11,400,000	11,100,000	-
P.L. 2016 - Ch. 142 Issued	83,266,910	89,677,157	3,555,933	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	31,500,000	15,500,000	2,500,000
P.L. 2018 - Ch. 47 Issued	10,678,978	118,221,022	-	-	-

Schedule 2 - Summary by Source of Funds

By Source of Funds	FY 2024	FY 2025	Post-FY 2025	Total Capital
Agency Funds	6,040,353	6,168,863	2,611,781	86,644,887
Certificates of Participation Issued	-	-	-	60,198,917
Certificates of Participation New	17,900,000	600,000	-	118,800,000
Certificates of Participation UnIssued	-	-	-	10,500,000
Environmental Protection Agency - Federal	25,701,768	26,344,313	13,058,903	358,625,280
Federal - Congestion Mitigation Funds	-	-	-	7,243,000
Federal Emergency Management Agency	500,000	500,000	-	4,531,328
Federal Funds	4,550,000	950,000	300,000	178,139,385
Federal Highway Administration	254,596,250	254,596,250	-	3,562,532,757
Federal Railroad Administration	-	-	-	2,800,000
Federal Stimulus Funding	-	-	-	52,857,300
Federal Transit Administration	25,169,711	25,278,799	17,349,040	365,832,851
GARVEE Bonds	60,075,304	53,976,480	13,185,888	1,155,929,416
Gas Tax	6,641,630	6,600,000	-	56,085,877
G.O. New Referenda	134,800,000	66,500,000	150,000,000	518,800,000
Information Technology Investment Fund	1,100,000	1,100,000	-	80,193,255
Interest Earnings	50,000	50,000	-	4,763,022
Internal Service Funds	2,500,000	2,200,000	-	19,700,000
Land Sale Revenue	1,000,000	1,000,000	-	65,024,590
Local Funds	-	-	-	5,839,630
Motor Fuel Tax Revenue Bonds	-	-	-	56,400,000
National Guard Bureau - Federal	18,751,061	42,938,118	-	273,757,608
Offset to Avoid Double Counting	(47,212,401)	(44,433,024)	(27,735,925)	(291,918,045)
Other Funds	131,532,600	75,670,200	-	792,709,926
Other Highway Funds	11,014,640	10,531,800	5,794,080	73,485,054
Paratransit Revolving Fund	545,428	572,699	601,334	5,340,780
P.L. 2000 Ch. 55 - Issued	-	-	-	3,000,000
P.L. 2002 Ch. 65 - Issued	-	-	-	1,800,000
P.L. 2004 Ch. 595 - Issued	-	-	-	51,090,957
P.L. 2008 Ch. 100 - Issued	-	-	-	3,570,000
P.L. 2010 Ch. 23 - Issued	-	-	-	80,000,000
P.L. 2012 Ch. 241 Issued	-	-	-	134,600,000
P.L. 2014 Ch. 145 - Issued	-	-	-	225,500,000
P.L. 2014 Ch. 145 - Unissued	-	-	-	22,500,000
P.L. 2016 - Ch. 142 Issued	-	-	-	176,500,000
P.L. 2016 - Ch. 142 Unissued	1,500,000	-	-	51,000,000
P.L. 2018 - Ch. 47 Issued	-	-	-	128,900,000

Schedule 2 - Summary by Source of Funds

By Source of Funds	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
P.L. 2018 - Ch. 47 Unissued	-	-	113,000,000	111,400,000	12,000,000
Private Funding	2,401,535	5,449,617	1,017,823	1,167,851	7,000,000
Restricted Receipt Funds	4,591,159	2,295,000	2,365,000	1,597,500	2,175,000
Revenue Bonds	716,673,590	95,000,000	105,000,000	125,885,274	110,000,000
Revolved Capitalization Grants	203,008,658	19,650,000	20,100,000	20,100,000	20,600,000
RI Capital Plan Fund	665,826,084	197,404,627	140,849,897	127,419,276	130,079,118
RIHEBC Bonds	93,816,602	40,464,036	17,433,514	38,883,187	34,037,401
RIPTA Capital Funds	481,045	268,000	467,000	127,000	137,000
RIPTA Operating Funds	198,637	-	-	-	-
RIPTA Revolving Loan Fund	1,176,936	1,019,780	409,545	400,000	-
State Fleet Replacement Fund	3,926,696	-	-	-	-
Third Party Financing	-	2,612,528	1,658,794	-	-
Toll Revenue	-	6,033,000	40,115,000	32,442,000	26,226,000
Transportation Soft Match	203,843	167,970	-	-	-
University/College Funds	28,670,915	10,920,360	18,784,494	667,851	100,000
Vehicle Registration Fees	330,600,354	68,183,885	69,665,285	70,825,466	72,613,566
Totals	5,877,154,520	1,389,245,496	1,274,030,279	1,381,494,653	1,196,081,583

Schedule 2 - Summary by Source of Funds

By Source of Funds	FY 2024	FY 2025	Post-FY 2025	Total Capital
P.L. 2018 - Ch. 47 Unissued	2,000,000	-	-	238,400,000
Private Funding	2,400,000	-	-	19,436,826
Restricted Receipt Funds	475,000	300,000	-	13,798,659
Revenue Bonds	115,000,000	80,000,000	55,000,000	1,402,558,864
Revolved Capitalization Grants	20,600,000	15,100,000	15,000,000	334,158,658
RI Capital Plan Fund	130,499,197	115,580,490	-	1,507,658,689
RIHEBC Bonds	12,360,784	8,319,427	5,623,715	250,938,666
RIPTA Capital Funds	-	-	-	1,480,045
RIPTA Operating Funds	-	-	-	198,637
RIPTA Revolving Loan Fund	-	-	-	3,006,261
State Fleet Replacement Fund	-	-	-	3,926,696
Third Party Financing	-	-	-	4,271,322
Toll Revenue	26,226,000	60,564,000	-	191,606,000
Transportation Soft Match	-	-	-	371,813
University/College Funds	100,000	-	-	59,243,620
Vehicle Registration Fees	72,465,828	70,823,192	8,755,957	763,933,533
Totals	1,038,883,153	881,831,607	259,544,773	13,298,266,064

Schedule 3 - Statewide Summary by Agency

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
General Government					
Department Of Administration	198,709,247	83,534,399	80,940,501	64,857,882	65,730,000
Department Of Business Regulation	4,194,339	440,661	200,000	100,000	100,000
Executive Office Of Commerce	45,206,204	77,878,778	38,433,902	52,763,274	26,200,000
Department Of Labor And Training	1,904,949	-	-	-	-
Department Of Revenue	12,200	152,000	-	-	-
Secretary Of State	146,065	-	170,000	-	-
Public Utilities Commission	-	300,000	300,000	200,000	100,000
Subtotal: General Government	250,173,004	162,305,838	120,044,403	117,921,156	92,130,000
Health and Human Services					
Department Of Children, Youth, And Families	2,181,101	1,367,062	5,300,000	18,500,000	8,450,000
Department Of Health	-	400,000	400,000	400,000	400,000
Behavioral Healthcare, Developmental Disabilities And Hospitals	10,806,726	318,796	400,000	400,000	400,000
Department Of Human Services	119,973,300	3,149,976	930,000	6,150,000	6,065,000
Subtotal: Health and Human Services	132,961,127	5,235,834	7,030,000	25,450,000	15,315,000
Education					
Elementary And Secondary Education	34,327,480	95,241,386	76,450,000	80,850,000	2,250,000
Office Of The Postsecondary Commissioner	67,500	2,273,500	2,000,000	-	-
University Of Rhode Island	314,839,120	117,944,964	66,317,904	66,918,889	82,911,401
Rhode Island College	138,957,770	14,262,943	20,150,000	19,983,000	26,218,000
Community College Of Rhode Island	38,666,412	9,196,984	13,712,857	17,437,615	22,588,000
Rhode Island Council On The Arts	26,188,592	2,900,000	911,408	2,000,000	2,000,000
Rhode Island Atomic Energy Commission	516,687	50,097	50,000	50,000	50,000
Historical Preservation And Heritage Commission	1,485,477	2,514,523	500,000	500,000	500,000
Subtotal: Education	555,049,038	244,384,397	180,092,169	187,739,504	136,517,401
Public Safety					
Office Of Attorney General	46,910,564	4,555,952	1,000,000	500,000	400,000
Department Of Corrections	22,310,970	22,880,000	6,300,000	4,100,000	4,100,000
Judiciary	29,209,149	4,967,944	3,600,000	3,850,000	4,725,000
Military Staff	110,979,041	61,392,893	23,310,865	31,229,037	13,012,276
Rhode Island Emergency Management Agency	5,983,243	1,994,414	2,244,414	2,143,855	2,143,855
Department Of Public Safety	5,610,664	3,197,570	2,482,000	23,250,000	11,875,000
Subtotal: Public Safety	221,003,631	98,988,773	38,937,279	65,072,892	36,256,131
Natural Resources					
Department Of Environmental Management	128,334,547	43,756,342	28,638,184	30,570,000	29,650,000
Coastal Resources Management Council	10,633,064	8,951,424	18,225,000	250,000	250,000
Narragansett Bay Commission	52,490,500	52,406,214	55,803,293	119,224,800	154,488,441

Schedule 3 - Statewide Summary by Agency

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Department Of Administration	55,165,000	28,214,000	-	577,151,029
Department Of Business Regulation	100,000	100,000	-	5,235,000
Executive Office Of Commerce	17,500,000	10,000,000	-	267,982,158
Department Of Labor And Training	-	-	-	1,904,949
Department Of Revenue	-	-	-	164,200
Secretary Of State	-	-	-	316,065
Public Utilities Commission	100,000	-	-	1,000,000
Subtotal: General Government	72,865,000	38,314,000	-	853,753,401
Department Of Children, Youth, And Families	250,000	250,000	-	36,298,163
Department Of Health	400,000	400,000	-	2,400,000
Behavioral Healthcare, Developmental Disabilities And Hospitals	400,000	400,000	-	13,125,522
Department Of Human Services	6,315,000	1,315,000	300,000	144,198,276
Subtotal: Health and Human Services	7,365,000	2,365,000	300,000	196,021,961
Elementary And Secondary Education	52,550,000	52,550,000	150,000,000	544,218,866
Office Of The Postsecondary Commissioner	-	-	-	4,341,000
University Of Rhode Island	50,155,179	17,595,427	5,623,715	722,306,599
Rhode Island College	26,676,657	9,038,000	-	255,286,370
Community College Of Rhode Island	19,103,124	16,719,452	-	137,424,444
Rhode Island Council On The Arts	1,000,000	-	-	35,000,000
Rhode Island Atomic Energy Commission	50,000	50,000	-	816,784
Historical Preservation And Heritage Commission	500,000	-	-	6,000,000
Subtotal: Education	150,034,960	95,952,879	155,623,715	1,705,394,063
Office Of Attorney General	3,900,000	300,000	-	57,566,516
Department Of Corrections	4,100,000	4,100,000	-	67,890,970
Judiciary	6,750,000	5,200,000	-	58,302,093
Military Staff	19,477,227	44,112,301	-	303,513,640
Rhode Island Emergency Management Agency	2,143,855	2,143,855	-	18,797,491
Department Of Public Safety	450,000	450,000	-	47,315,234
Subtotal: Public Safety	36,821,082	56,306,156	-	553,385,944
Department Of Environmental Management	26,900,000	14,900,000	-	302,749,073
Coastal Resources Management Council	250,000	250,000	-	38,809,488
Narragansett Bay Commission	116,632,600	60,970,200	-	612,016,048

Schedule 3 - Statewide Summary by Agency

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Rhode Island Infrastructure Bank	1,304,820,731	176,720,400	169,189,986	178,405,975	186,139,875
Subtotal: Natural Resources	1,496,278,842	281,834,380	271,856,463	328,450,775	370,528,316
Transportation					
Department Of Transportation	3,088,487,097	547,221,010	626,681,435	626,734,325	519,302,457
Rhode Island Public Transit Authority	133,201,781	49,275,264	29,388,530	30,126,001	26,032,278
Subtotal: Transportation	3,221,688,878	596,496,274	656,069,965	656,860,326	545,334,735
Totals	5,877,154,520	1,389,245,496	1,274,030,279	1,381,494,653	1,196,081,583

Schedule 3 - Statewide Summary by Agency

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Rhode Island Infrastructure Bank	185,392,121	142,163,176	85,670,684	2,428,502,948
Subtotal: Natural Resources	329,174,721	218,283,376	85,670,684	3,382,077,557
Department Of Transportation	419,407,251	447,258,698	-	6,275,092,273
Rhode Island Public Transit Authority	23,215,139	23,351,498	17,950,374	332,540,865
Subtotal: Transportation	442,622,390	470,610,196	17,950,374	6,607,633,138
Totals	1,038,883,153	881,831,607	259,544,773	13,298,266,064

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
General Government	250,173,004	162,305,838	120,044,403	117,921,156	92,130,000
<u>Department Of Administration</u>	198,709,247	83,534,399	80,940,501	64,857,882	65,730,000
560 Jefferson Boulevard Asset Protection	-	-	100,000	100,000	100,000
RI Capital Plan Fund	-	-	100,000	100,000	100,000
Accessibility	3,882,063	1,000,000	1,000,000	1,000,000	1,000,000
RI Capital Plan Fund	3,882,063	1,000,000	1,000,000	1,000,000	1,000,000
Arrigan Center	-	-	100,000	295,000	1,650,000
Restricted Receipt Funds	-	-	50,000	147,500	825,000
RI Capital Plan Fund	-	-	50,000	147,500	825,000
Big River Management Area	827,882	143,140	200,000	200,000	130,000
RI Capital Plan Fund	827,882	143,140	200,000	200,000	130,000
Cannon Building	3,914,120	500,000	1,500,000	2,000,000	3,000,000
RI Capital Plan Fund	3,914,120	500,000	1,500,000	2,000,000	3,000,000
Center for Ocean Innovation	-	-	-	5,000,000	5,000,000
G.O. New Referenda	-	-	-	5,000,000	5,000,000
Chapin Health Laboratory	1,410,422	321,379	550,000	-	-
RI Capital Plan Fund	1,410,422	321,379	550,000	-	-
Cranston Street Armory	3,737,606	500,000	250,000	650,000	2,150,000
RI Capital Plan Fund	3,737,606	500,000	250,000	650,000	2,150,000
Developmental Disability Regional Centers	317,500	482,500	300,000	300,000	300,000
RI Capital Plan Fund	317,500	482,500	300,000	300,000	300,000
DoIT Enterprise Operations Center	10,141,046	500,000	800,000	500,000	2,250,000
RI Capital Plan Fund	10,141,046	500,000	800,000	500,000	2,250,000
Dunkin' Donuts Center	5,070,747	2,201,056	1,500,000	1,850,000	1,300,000
RI Capital Plan Fund	5,070,747	2,201,056	1,500,000	1,850,000	1,300,000
Energy Efficiency	1,240,992	2,158,752	1,500,000	2,000,000	2,000,000
Restricted Receipt Funds	399,744	1,500,000	1,000,000	1,000,000	1,000,000
RI Capital Plan Fund	841,248	658,752	500,000	1,000,000	1,000,000
Enterprise System Modernization	-	-	-	17,900,000	18,400,000
Certificates of Participation New	-	-	-	17,900,000	18,400,000
Environmental Compliance	1,533,356	200,000	200,000	200,000	200,000
RI Capital Plan Fund	1,533,356	200,000	200,000	200,000	200,000

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
General Government	72,865,000	38,314,000	0	853,753,401
<u>Department Of Administration</u>	55,165,000	28,214,000	-	577,151,029
560 Jefferson Boulevard Asset Protection	100,000	100,000	-	500,000
RI Capital Plan Fund	100,000	100,000	-	500,000
Accessibility	1,000,000	1,000,000	-	9,882,063
RI Capital Plan Fund	1,000,000	1,000,000	-	9,882,063
Arrigan Center	250,000	100,000	-	2,395,000
Restricted Receipt Funds	125,000	50,000	-	1,197,500
RI Capital Plan Fund	125,000	50,000	-	1,197,500
Big River Management Area	130,000	130,000	-	1,761,022
RI Capital Plan Fund	130,000	130,000	-	1,761,022
Cannon Building	2,750,000	3,000,000	-	16,664,120
RI Capital Plan Fund	2,750,000	3,000,000	-	16,664,120
Center for Ocean Innovation	-	-	-	10,000,000
G.O. New Referenda	-	-	-	10,000,000
Chapin Health Laboratory	-	-	-	2,281,801
RI Capital Plan Fund	-	-	-	2,281,801
Cranston Street Armory	3,150,000	-	-	10,437,606
RI Capital Plan Fund	3,150,000	-	-	10,437,606
Developmental Disability Regional Centers	300,000	300,000	-	2,300,000
RI Capital Plan Fund	300,000	300,000	-	2,300,000
DoIT Enterprise Operations Center	2,000,000	1,100,000	-	17,291,046
RI Capital Plan Fund	2,000,000	1,100,000	-	17,291,046
Dunkin' Donuts Center	1,000,000	970,000	-	13,891,803
RI Capital Plan Fund	1,000,000	970,000	-	13,891,803
Energy Efficiency	1,000,000	1,000,000	-	10,899,744
Restricted Receipt Funds	-	-	-	4,899,744
RI Capital Plan Fund	1,000,000	1,000,000	-	6,000,000
Enterprise System Modernization	17,900,000	600,000	-	54,800,000
Certificates of Participation New	17,900,000	600,000	-	54,800,000
Environmental Compliance	200,000	-	-	2,533,356
RI Capital Plan Fund	200,000	-	-	2,533,356

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
EXPO Center (Springfield)	-	250,000	-	-	-
RI Capital Plan Fund	-	250,000	-	-	-
Group Homes - Asset Protection	827,927	472,073	500,000	500,000	500,000
RI Capital Plan Fund	827,927	472,073	500,000	500,000	500,000
Group Homes - Fire Code	56,325	2,743,675	325,000	325,000	325,000
RI Capital Plan Fund	56,325	2,743,675	325,000	325,000	325,000
Hospital Reorganization	9,618,070	11,237,233	36,000,000	4,994,697	-
Certificates of Participation Issued	1,762,767	8,237,233	12,000,000	-	-
Certificates of Participation New	-	-	12,000,000	-	-
RI Capital Plan Fund	7,855,303	3,000,000	12,000,000	4,994,697	-
Information Technology Investment Fund	47,335,027	23,583,598	15,024,630	7,550,000	3,600,000
Federal Funds	-	2,775,000	1,275,000	50,000	-
Information Technology Investment Fund	47,335,027	16,708,598	9,549,630	3,300,000	1,100,000
Internal Service Funds	-	4,100,000	4,200,000	4,200,000	2,500,000
McCoy Stadium Repairs	1,988,787	320,010	-	-	-
RI Capital Plan Fund	1,988,787	320,010	-	-	-
Mental Health Community Fac. Asset Protection	225,152	230,716	200,000	200,000	200,000
RI Capital Plan Fund	225,152	230,716	200,000	200,000	200,000
Old Colony House	1,773,021	50,000	-	-	-
RI Capital Plan Fund	1,773,021	50,000	-	-	-
Old State House	1,625,912	684,024	1,700,000	100,000	100,000
RI Capital Plan Fund	1,625,912	684,024	1,700,000	100,000	100,000
Pastore Center Building Demolition	4,048,604	41,342	-	1,000,000	1,000,000
RI Capital Plan Fund	4,048,604	41,342	-	1,000,000	1,000,000
Pastore Electric Utilities Upgrade	8,254,712	1,185,270	320,000	175,000	200,000
RI Capital Plan Fund	8,254,712	1,185,270	320,000	175,000	200,000
Pastore Medical Buildings	289,471	1,750,000	2,000,000	1,000,000	1,000,000
RI Capital Plan Fund	289,471	1,750,000	2,000,000	1,000,000	1,000,000
Pastore Non-Medical Buildings	6,669,482	11,056,887	4,000,000	4,000,000	4,250,000
RI Capital Plan Fund	6,669,482	11,056,887	4,000,000	4,000,000	4,250,000
Pastore Power Plant Rehabilitation	2,424,040	3,274,117	750,000	-	-
Certificates of Participation Issued	-	398,917	-	-	-
RI Capital Plan Fund	2,424,040	2,875,200	750,000	-	-

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
EXPO Center (Springfield)	-	-	-	250,000
RI Capital Plan Fund	-	-	-	250,000
Group Homes - Asset Protection	500,000	500,000	-	3,800,000
RI Capital Plan Fund	500,000	500,000	-	3,800,000
Group Homes - Fire Code	325,000	-	-	4,100,000
RI Capital Plan Fund	325,000	-	-	4,100,000
Hospital Reorganization	-	-	-	61,850,000
Certificates of Participation Issued	-	-	-	22,000,000
Certificates of Participation New	-	-	-	12,000,000
RI Capital Plan Fund	-	-	-	27,850,000
Information Technology Investment Fund	3,600,000	3,300,000	-	103,993,255
Federal Funds	-	-	-	4,100,000
Information Technology Investment Fund	1,100,000	1,100,000	-	80,193,255
Internal Service Funds	2,500,000	2,200,000	-	19,700,000
McCoy Stadium Repairs	-	-	-	2,308,797
RI Capital Plan Fund	-	-	-	2,308,797
Mental Health Community Fac. Asset Protection	200,000	200,000	-	1,455,868
RI Capital Plan Fund	200,000	200,000	-	1,455,868
Old Colony House	-	-	-	1,823,021
RI Capital Plan Fund	-	-	-	1,823,021
Old State House	100,000	-	-	4,309,936
RI Capital Plan Fund	100,000	-	-	4,309,936
Pastore Center Building Demolition	1,000,000	-	-	7,089,946
RI Capital Plan Fund	1,000,000	-	-	7,089,946
Pastore Electric Utilities Upgrade	200,000	350,000	-	10,684,982
RI Capital Plan Fund	200,000	350,000	-	10,684,982
Pastore Medical Buildings	1,000,000	1,000,000	-	8,039,471
RI Capital Plan Fund	1,000,000	1,000,000	-	8,039,471
Pastore Non-Medical Buildings	5,000,000	5,000,000	-	39,976,369
RI Capital Plan Fund	5,000,000	5,000,000	-	39,976,369
Pastore Power Plant Rehabilitation	-	-	-	6,448,157
Certificates of Participation Issued	-	-	-	398,917
RI Capital Plan Fund	-	-	-	6,049,240

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Pastore Utility Systems Water Tanks and Pipes	781,855	100,000	100,000	100,000	280,000
RI Capital Plan Fund	781,855	100,000	100,000	100,000	280,000
Replacement of Fueling Tanks	2,326,828	-	500,000	500,000	430,000
RI Capital Plan Fund	2,326,828	-	500,000	500,000	430,000
Rhode Island Convention Center Asset Protection	11,449,469	6,647,756	2,000,000	3,500,000	3,500,000
RI Capital Plan Fund	11,449,469	6,647,756	2,000,000	3,500,000	3,500,000
RI Resource Recovery - Phase VI Construction	-	-	-	-	4,000,000
RI Capital Plan Fund	-	-	-	-	4,000,000
Security Measures/State Buildings	1,027,166	618,031	750,000	750,000	750,000
RI Capital Plan Fund	1,027,166	618,031	750,000	750,000	750,000
Shepard Building	-	200,000	250,000	-	-
RI Capital Plan Fund	-	200,000	250,000	-	-
South County Groundwater Site Acquisition	4,652,856	100,000	1,541,959	1,705,185	-
P.L. 2004 Ch. 595 - Issued	4,652,856	100,000	1,541,959	1,705,185	-
State House Renovations	9,606,037	3,454,991	928,000	928,000	1,600,000
RI Capital Plan Fund	9,606,037	3,454,991	928,000	928,000	1,600,000
State Office Building	5,112,329	590,000	350,000	100,000	100,000
RI Capital Plan Fund	5,112,329	590,000	350,000	100,000	100,000
State Office Reorganization and Relocation	-	1,750,000	1,750,000	500,000	-
RI Capital Plan Fund	-	1,750,000	1,750,000	500,000	-
Statewide Emergency Water Interconnections	4,109,088	200,000	690,912	-	-
P.L. 2004 Ch. 595 - Issued	4,109,088	200,000	690,912	-	-
Statewide Facility Master Plan	2,257,381	332,000	310,000	650,000	450,000
RI Capital Plan Fund	2,257,381	332,000	310,000	650,000	450,000
Substance Abuse Group Homes Asset Protection	177,769	305,644	250,000	250,000	250,000
RI Capital Plan Fund	177,769	305,644	250,000	250,000	250,000
Veterans' Auditorium	17,068,916	91,295	100,000	185,000	765,000
RI Capital Plan Fund	17,068,916	91,295	100,000	185,000	765,000
Washington County Government Center	2,813,122	1,250,000	300,000	500,000	650,000
RI Capital Plan Fund	2,813,122	1,250,000	300,000	500,000	650,000
William Powers Building	8,425,993	1,308,910	1,000,000	3,000,000	2,500,000
RI Capital Plan Fund	8,425,993	1,308,910	1,000,000	3,000,000	2,500,000

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Pastore Utility Systems Water Tanks and Pipes	280,000	280,000	-	1,921,855
RI Capital Plan Fund	280,000	280,000	-	1,921,855
Replacement of Fueling Tanks	430,000	330,000	-	4,516,828
RI Capital Plan Fund	430,000	330,000	-	4,516,828
Rhode Island Convention Center Asset Protection	4,000,000	3,000,000	-	34,097,225
RI Capital Plan Fund	4,000,000	3,000,000	-	34,097,225
RI Resource Recovery - Phase VI Construction	2,000,000	-	-	6,000,000
RI Capital Plan Fund	2,000,000	-	-	6,000,000
Security Measures/State Buildings	750,000	750,000	-	5,395,197
RI Capital Plan Fund	750,000	750,000	-	5,395,197
Shepard Building	-	-	-	450,000
RI Capital Plan Fund	-	-	-	450,000
South County Groundwater Site Acquisition	-	-	-	8,000,000
P.L. 2004 Ch. 595 - Issued	-	-	-	8,000,000
State House Renovations	1,400,000	629,000	-	18,546,028
RI Capital Plan Fund	1,400,000	629,000	-	18,546,028
State Office Building	100,000	100,000	-	6,452,329
RI Capital Plan Fund	100,000	100,000	-	6,452,329
State Office Reorganization and Relocation	-	-	-	4,000,000
RI Capital Plan Fund	-	-	-	4,000,000
Statewide Emergency Water Interconnections	-	-	-	5,000,000
P.L. 2004 Ch. 595 - Issued	-	-	-	5,000,000
Statewide Facility Master Plan	-	-	-	3,999,381
RI Capital Plan Fund	-	-	-	3,999,381
Substance Abuse Group Homes Asset Protection	250,000	250,000	-	1,733,413
RI Capital Plan Fund	250,000	250,000	-	1,733,413
Veterans' Auditorium	100,000	75,000	-	18,385,211
RI Capital Plan Fund	100,000	75,000	-	18,385,211
Washington County Government Center	650,000	650,000	-	6,813,122
RI Capital Plan Fund	650,000	650,000	-	6,813,122
William Powers Building	3,000,000	3,000,000	-	22,234,903
RI Capital Plan Fund	3,000,000	3,000,000	-	22,234,903

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Zambarano Utilities and Infrastructure	11,688,174	1,700,000	1,300,000	350,000	1,800,000
RI Capital Plan Fund	11,688,174	1,700,000	1,300,000	350,000	1,800,000
<u>Department Of Business Regulation</u>	4,194,339	440,661	200,000	100,000	100,000
Fire Academy	4,194,339	440,661	-	-	-
RI Capital Plan Fund	4,194,339	440,661	-	-	-
State Fire Marshal - Asset Protection	-	-	100,000	100,000	100,000
RI Capital Plan Fund	-	-	100,000	100,000	100,000
State Fire Marshal - Evidence Repository	-	-	100,000	-	-
RI Capital Plan Fund	-	-	100,000	-	-
<u>Executive Office Of Commerce</u>	45,206,204	77,878,778	38,433,902	52,763,274	26,200,000
Affordable Housing	6,580,000	13,420,000	10,000,000	10,000,000	7,500,000
G.O. New Referenda	-	-	-	-	7,500,000
P.L. 2016 - Ch. 142 Issued	6,580,000	13,420,000	-	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	10,000,000	10,000,000	-
I-195 Commission	1,944,158	450,000	510,000	578,000	-
RI Capital Plan Fund	1,944,158	450,000	510,000	578,000	-
I-195 Park Improvements	-	-	1,000,000	2,300,000	700,000
RI Capital Plan Fund	-	-	1,000,000	2,300,000	700,000
Industrial Site Development	-	-	-	9,500,000	9,500,000
G.O. New Referenda	-	-	-	9,500,000	9,500,000
Innovation Centers	30,000	12,470,000	3,000,000	1,500,000	1,500,000
P.L. 2016 - Ch. 142 Issued	30,000	12,470,000	-	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	3,000,000	1,500,000	1,500,000
ProvPort	40,000	14,960,000	5,000,000	-	-
P.L. 2016 - Ch. 142 Issued	40,000	14,960,000	-	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	5,000,000	-	-
Quonset Industrial Park Renovations	4,000,000	4,000,000	6,000,000	-	-
RI Capital Plan Fund	4,000,000	4,000,000	6,000,000	-	-

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Zambarano Utilities and Infrastructure	500,000	500,000	-	17,838,174
RI Capital Plan Fund	500,000	500,000	-	17,838,174
<u>Department Of Business Regulation</u>	100,000	100,000	-	5,235,000
Fire Academy	-	-	-	4,635,000
RI Capital Plan Fund	-	-	-	4,635,000
State Fire Marshal - Asset Protection	100,000	100,000	-	500,000
RI Capital Plan Fund	100,000	100,000	-	500,000
State Fire Marshal - Evidence Repository	-	-	-	100,000
RI Capital Plan Fund	-	-	-	100,000
<u>Executive Office Of Commerce</u>	17,500,000	10,000,000	-	267,982,158
Affordable Housing	7,500,000	10,000,000	-	65,000,000
G.O. New Referenda	7,500,000	10,000,000	-	25,000,000
P.L. 2016 - Ch. 142 Issued	-	-	-	20,000,000
P.L. 2016 - Ch. 142 Unissued	-	-	-	20,000,000
I-195 Commission	-	-	-	3,482,158
RI Capital Plan Fund	-	-	-	3,482,158
I-195 Park Improvements	-	-	-	4,000,000
RI Capital Plan Fund	-	-	-	4,000,000
Industrial Site Development	2,500,000	-	-	21,500,000
G.O. New Referenda	2,500,000	-	-	21,500,000
Innovation Centers	1,500,000	-	-	20,000,000
P.L. 2016 - Ch. 142 Issued	-	-	-	12,500,000
P.L. 2016 - Ch. 142 Unissued	1,500,000	-	-	7,500,000
ProvPort	-	-	-	20,000,000
P.L. 2016 - Ch. 142 Issued	-	-	-	15,000,000
P.L. 2016 - Ch. 142 Unissued	-	-	-	5,000,000
Quonset Industrial Park Renovations	-	-	-	14,000,000
RI Capital Plan Fund	-	-	-	14,000,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Quonset Point/Davisville Pier	27,785,948	28,828,778	11,500,000	28,885,274	7,000,000
Agency Funds	1,114,726	1,000,000	1,000,000	1,000,000	-
G.O. New Referenda	-	-	-	7,000,000	7,000,000
P.L. 2016 - Ch. 142 Issued	21,671,222	22,828,778	-	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	5,500,000	-	-
Revenue Bonds	-	-	-	20,885,274	-
RI Capital Plan Fund	5,000,000	5,000,000	5,000,000	-	-
Urban Revitalization and Blight Remediation	4,826,098	3,750,000	1,423,902	-	-
P.L. 2016 - Ch. 142 Issued	4,826,098	3,750,000	1,423,902	-	-
<u>Department Of Labor And Training</u>	1,904,949	-	-	-	-
Center General Asset Protection	1,904,949	-	-	-	-
RI Capital Plan Fund	1,904,949	-	-	-	-
<u>Department Of Revenue</u>	12,200	152,000	-	-	-
New Roof for the Lottery Building	12,200	152,000	-	-	-
Other Funds	12,200	152,000	-	-	-
<u>Secretary Of State</u>	146,065	-	170,000	-	-
Election Equipment	-	-	170,000	-	-
RI Capital Plan Fund	-	-	170,000	-	-
State Archives	146,065	-	-	-	-
RI Capital Plan Fund	146,065	-	-	-	-
<u>Public Utilities Commission</u>	-	300,000	300,000	200,000	100,000
Electronic Business Portal	-	250,000	250,000	-	-
Restricted Receipt Funds	-	250,000	250,000	-	-
Public Utilities Commission Asset Protection	-	50,000	50,000	200,000	100,000
Restricted Receipt Funds	-	50,000	50,000	200,000	100,000
Health and Human Services	132,961,127	5,235,834	7,030,000	25,450,000	15,315,000
<u>Department Of Children, Youth, And Families</u>	2,181,101	1,367,062	5,300,000	18,500,000	8,450,000
Comprehensive Child Welfare Information System	-	-	3,300,000	16,500,000	8,200,000
Certificates of Participation New	-	-	2,000,000	10,000,000	5,000,000
Federal Funds	-	-	1,300,000	6,500,000	3,200,000
Training School Asset Protection	2,117,361	750,000	250,000	250,000	250,000
RI Capital Plan Fund	2,117,361	750,000	250,000	250,000	250,000

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Quonset Point/Davisville Pier	6,000,000	-	-	110,000,000
Agency Funds	-	-	-	4,114,726
G.O. New Referenda	6,000,000	-	-	20,000,000
P.L. 2016 - Ch. 142 Issued	-	-	-	44,500,000
P.L. 2016 - Ch. 142 Unissued	-	-	-	5,500,000
Revenue Bonds	-	-	-	20,885,274
RI Capital Plan Fund	-	-	-	15,000,000
Urban Revitalization and Blight Remediation	-	-	-	10,000,000
P.L. 2016 - Ch. 142 Issued	-	-	-	10,000,000
<u>Department Of Labor And Training</u>	-	-	-	1,904,949
Center General Asset Protection	-	-	-	1,904,949
RI Capital Plan Fund	-	-	-	1,904,949
<u>Department Of Revenue</u>	-	-	-	164,200
New Roof for the Lottery Building	-	-	-	164,200
Other Funds	-	-	-	164,200
<u>Secretary Of State</u>	-	-	-	316,065
Election Equipment	-	-	-	170,000
RI Capital Plan Fund	-	-	-	170,000
State Archives	-	-	-	146,065
RI Capital Plan Fund	-	-	-	146,065
<u>Public Utilities Commission</u>	100,000	-	-	1,000,000
Electronic Business Portal	-	-	-	500,000
Restricted Receipt Funds	-	-	-	500,000
Public Utilities Commision Asset Protection	100,000	-	-	500,000
Restricted Receipt Funds	100,000	-	-	500,000
Health and Human Services	7,365,000	2,365,000	300,000	196,021,961
<u>Department Of Children, Youth, And Families</u>	250,000	250,000	-	36,298,163
Comprehensive Child Welfare Information System	-	-	-	28,000,000
Certificates of Participation New	-	-	-	17,000,000
Federal Funds	-	-	-	11,000,000
Training School Asset Protection	250,000	250,000	-	4,117,361
RI Capital Plan Fund	250,000	250,000	-	4,117,361

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Training School Generators	63,740	617,062	-	-	-
RI Capital Plan Fund	63,740	617,062	-	-	-
Training School Redesign	-	-	1,750,000	1,750,000	-
RI Capital Plan Fund	-	-	1,750,000	1,750,000	-
<u>Department Of Health</u>	-	400,000	400,000	400,000	400,000
Laboratory Medical Equipment Fund	-	400,000	400,000	400,000	400,000
RI Capital Plan Fund	-	400,000	400,000	400,000	400,000
<u>Behavioral Healthcare, Developmental Disabilities And Hospitals</u>	10,806,726	318,796	400,000	400,000	400,000
DD Residential Support	3,478,242	300,000	100,000	100,000	100,000
RI Capital Plan Fund	3,478,242	300,000	100,000	100,000	100,000
Hospital Equipment Asset Protection	1,028,484	18,796	300,000	300,000	300,000
RI Capital Plan Fund	1,028,484	18,796	300,000	300,000	300,000
Mental Health Residences	6,300,000	-	-	-	-
RI Capital Plan Fund	6,300,000	-	-	-	-
<u>Department Of Human Services</u>	119,973,300	3,149,976	930,000	6,150,000	6,065,000
Blind Vending Facilities	1,365,616	182,660	165,000	165,000	165,000
RI Capital Plan Fund	1,365,616	182,660	165,000	165,000	165,000
Crypt Installation/Cemetery Expansion	-	-	-	300,000	800,000
Federal Funds	-	-	-	300,000	800,000
Early Childhood Care and Education Capital Fund	-	-	-	5,000,000	5,000,000
G.O. New Referenda	-	-	-	5,000,000	5,000,000
Paving	-	75,000	-	-	-
Restricted Receipt Funds	-	75,000	-	-	-
RI Veterans' Memorial Cemetery Walkways	-	-	80,000	-	-
Restricted Receipt Funds	-	-	80,000	-	-
Veterans' Home Asset Protection	-	100,000	100,000	100,000	100,000
RI Capital Plan Fund	-	100,000	100,000	100,000	100,000
Veterans' Home New Construction	118,607,684	2,492,316	-	-	-
Federal Funds	60,600,000	-	-	-	-
P.L. 2012 Ch. 241 Issued	31,007,684	2,492,316	-	-	-
P.L. 2016 - Ch. 142 Issued	27,000,000	-	-	-	-

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Training School Generators	-	-	-	680,802
RI Capital Plan Fund	-	-	-	680,802
Training School Redesign	-	-	-	3,500,000
RI Capital Plan Fund	-	-	-	3,500,000
<u>Department Of Health</u>	400,000	400,000	-	2,400,000
Laboratory Medical Equipment Fund	400,000	400,000	-	2,400,000
RI Capital Plan Fund	400,000	400,000	-	2,400,000
<u>Behavioral Healthcare, Developmental Disabilities And Hospitals</u>	400,000	400,000	-	13,125,522
DD Residential Support	100,000	100,000	-	4,278,242
RI Capital Plan Fund	100,000	100,000	-	4,278,242
Hospital Equipment Asset Protection	300,000	300,000	-	2,547,280
RI Capital Plan Fund	300,000	300,000	-	2,547,280
Mental Health Residences	-	-	-	6,300,000
RI Capital Plan Fund	-	-	-	6,300,000
<u>Department Of Human Services</u>	6,315,000	1,315,000	300,000	144,198,276
Blind Vending Facilities	165,000	165,000	-	2,373,276
RI Capital Plan Fund	165,000	165,000	-	2,373,276
Crypt Installation/Cemetery Expansion	800,000	800,000	300,000	3,000,000
Federal Funds	800,000	800,000	300,000	3,000,000
Early Childhood Care and Education Capital Fund	5,000,000	-	-	15,000,000
G.O. New Referenda	5,000,000	-	-	15,000,000
Paving	-	-	-	75,000
Restricted Receipt Funds	-	-	-	75,000
RI Veterans' Memorial Cemetery Walkways	-	-	-	80,000
Restricted Receipt Funds	-	-	-	80,000
Veterans' Home Asset Protection	350,000	350,000	-	1,100,000
RI Capital Plan Fund	350,000	350,000	-	1,100,000
Veterans' Home New Construction	-	-	-	121,100,000
Federal Funds	-	-	-	60,600,000
P.L. 2012 Ch. 241 Issued	-	-	-	33,500,000
P.L. 2016 - Ch. 142 Issued	-	-	-	27,000,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Veterans' Memorial Cemetery	-	300,000	585,000	585,000	-
Federal Funds	-	130,000	585,000	585,000	-
Restricted Receipt Funds	-	170,000	-	-	-
Education	555,049,038	244,384,397	180,092,169	187,739,504	136,517,401
<u>Elementary And Secondary Education</u>	34,327,480	95,241,386	76,450,000	80,850,000	2,250,000
Davies Advanced Manufacturing Program	3,063,856	586,144	-	-	-
RI Capital Plan Fund	3,063,856	586,144	-	-	-
Davies Career and Tech. School Asset Protection	1,970,400	177,214	150,000	150,000	500,000
RI Capital Plan Fund	1,970,400	177,214	150,000	150,000	500,000
Davies Career and Tech. School HVAC	2,413,664	161,499	500,000	900,000	900,000
RI Capital Plan Fund	2,413,664	161,499	500,000	900,000	900,000
Davies Healthcare Classroom Improvements	-	-	500,000	4,500,000	-
RI Capital Plan Fund	-	-	500,000	4,500,000	-
LEA Technology Infrastructure	18,500,000	1,300,000	-	-	-
Certificates of Participation Issued	18,500,000	1,300,000	-	-	-
Met Center Roof Replacement	-	-	-	-	550,000
RI Capital Plan Fund	-	-	-	-	550,000
Met School Asset Protection	1,046,089	250,000	250,000	250,000	250,000
RI Capital Plan Fund	1,046,089	250,000	250,000	250,000	250,000
School Construction Bond	7,283,471	92,716,529	75,000,000	75,000,000	-
G.O. New Referenda	-	-	-	-	-
P.L. 2018 - Ch. 47 Issued	7,283,471	92,716,529	-	-	-
P.L. 2018 - Ch. 47 Unissued	-	-	75,000,000	75,000,000	-
School for the Deaf Asset Protection	50,000	50,000	50,000	50,000	50,000
RI Capital Plan Fund	50,000	50,000	50,000	50,000	50,000
<u>Office Of The Postsecondary Commissioner</u>	67,500	2,273,500	2,000,000	-	-
Asset Protection	-	341,000	-	-	-
RI Capital Plan Fund	-	341,000	-	-	-
Northern RI Education Center	67,500	1,932,500	2,000,000	-	-
RI Capital Plan Fund	67,500	1,932,500	2,000,000	-	-
<u>University Of Rhode Island</u>	314,839,120	117,944,964	66,317,904	66,918,889	82,911,401

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Veterans' Memorial Cemetery	-	-	-	1,470,000
Federal Funds	-	-	-	1,300,000
Restricted Receipt Funds	-	-	-	170,000
Education	150,034,960	95,952,879	155,623,715	1,705,394,063
<u>Elementary And Secondary Education</u>	52,550,000	52,550,000	150,000,000	544,218,866
Davies Advanced Manufacturing Program	-	-	-	3,650,000
RI Capital Plan Fund	-	-	-	3,650,000
Davies Career and Tech. School Asset Protection	500,000	500,000	-	3,947,614
RI Capital Plan Fund	500,000	500,000	-	3,947,614
Davies Career and Tech. School HVAC	-	-	-	4,875,163
RI Capital Plan Fund	-	-	-	4,875,163
Davies Healthcare Classroom Improvements	-	-	-	5,000,000
RI Capital Plan Fund	-	-	-	5,000,000
LEA Technology Infrastructure	-	-	-	19,800,000
Certificates of Participation Issued	-	-	-	19,800,000
Met Center Roof Replacement	1,750,000	1,750,000	-	4,050,000
RI Capital Plan Fund	1,750,000	1,750,000	-	4,050,000
Met School Asset Protection	250,000	250,000	-	2,546,089
RI Capital Plan Fund	250,000	250,000	-	2,546,089
School Construction Bond	50,000,000	50,000,000	150,000,000	500,000,000
G.O. New Referenda	50,000,000	50,000,000	150,000,000	250,000,000
P.L. 2018 - Ch. 47 Issued	-	-	-	100,000,000
P.L. 2018 - Ch. 47 Unissued	-	-	-	150,000,000
School for the Deaf Asset Protection	50,000	50,000	-	350,000
RI Capital Plan Fund	50,000	50,000	-	350,000
<u>Office Of The Postsecondary Commissioner</u>	-	-	-	4,341,000
Asset Protection	-	-	-	341,000
RI Capital Plan Fund	-	-	-	341,000
Northern RI Education Center	-	-	-	4,000,000
RI Capital Plan Fund	-	-	-	4,000,000
<u>University Of Rhode Island</u>	50,155,179	17,595,427	5,623,715	722,306,599

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
3045 Kingstown Road Renovation	-	2,091,206	2,208,794	-	-
Third Party Financing	-	2,091,206	1,408,794	-	-
University/College Funds	-	-	800,000	-	-
Asset Protection	73,598,902	8,329,651	8,531,280	8,700,000	8,874,000
RI Capital Plan Fund	73,598,902	8,329,651	8,531,280	8,700,000	8,874,000
Biological Resources Lab	1,039,808	5,340,867	-	-	-
RI Capital Plan Fund	636,171	4,368,662	-	-	-
University/College Funds	403,637	972,205	-	-	-
Combined Health & Counseling Center	-	2,272,426	11,881,464	16,627,853	3,918,257
RIHEBC Bonds	-	-	6,153,890	16,627,853	3,918,257
University/College Funds	-	2,272,426	5,727,574	-	-
Energy Conservation Phase III	9,029,346	1,470,654	-	-	-
Certificates of Participation Issued	9,029,346	1,470,654	-	-	-
Engineering - Building Renovations	109,560,130	21,170,096	-	-	-
P.L. 2014 Ch. 145 - Issued	108,197,868	16,802,132	-	-	-
Private Funding	554,545	3,650,521	-	-	-
Third Party Financing	-	240,485	-	-	-
University/College Funds	807,717	476,958	-	-	-
Engineering - Building Renovations Phase 2	16,184,131	10,722,385	-	-	-
P.L. 2016 - Ch. 142 Issued	15,878,452	9,621,548	-	-	-
Private Funding	181,760	-	-	-	-
Third Party Financing	-	30,837	-	-	-
University/College Funds	123,919	1,070,000	-	-	-
Facilities Services Sector Upgrade	-	-	-	965,360	2,800,002
RIHEBC Bonds	-	-	-	965,360	2,800,002
Fine Arts Center Renovation & Addition	3,701,953	11,168,111	-	3,600,000	30,000,000
G.O. New Referenda	-	-	-	3,000,000	28,000,000
Private Funding	-	-	-	600,000	2,000,000
RI Capital Plan Fund	3,701,953	11,168,111	-	-	-
Fire Protection Auxiliary Phase II	35,445	932,244	1,398,367	-	-
Interest Earnings	-	-	66,056	-	-
RIHEBC Bonds	35,445	932,244	1,332,311	-	-
Fire Safety & Protection Auxiliary Enterprises	10,976,802	6,526,514	701,684	-	-
RIHEBC Bonds	10,976,802	6,526,514	701,684	-	-

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
3045 Kingstown Road Renovation	-	-	-	4,300,000
Third Party Financing	-	-	-	3,500,000
University/College Funds	-	-	-	800,000
Asset Protection	9,094,395	9,276,000	-	126,404,228
RI Capital Plan Fund	9,094,395	9,276,000	-	126,404,228
Biological Resources Lab	-	-	-	6,380,675
RI Capital Plan Fund	-	-	-	5,004,833
University/College Funds	-	-	-	1,375,842
Combined Health & Counseling Center	-	-	-	34,700,000
RIHEBC Bonds	-	-	-	26,700,000
University/College Funds	-	-	-	8,000,000
Energy Conservation Phase III	-	-	-	10,500,000
Certificates of Participation Issued	-	-	-	10,500,000
Engineering - Building Renovations	-	-	-	130,730,226
P.L. 2014 Ch. 145 - Issued	-	-	-	125,000,000
Private Funding	-	-	-	4,205,066
Third Party Financing	-	-	-	240,485
University/College Funds	-	-	-	1,284,675
Engineering - Building Renovations Phase 2	-	-	-	26,906,516
P.L. 2016 - Ch. 142 Issued	-	-	-	25,500,000
Private Funding	-	-	-	181,760
Third Party Financing	-	-	-	30,837
University/College Funds	-	-	-	1,193,919
Facilities Services Sector Upgrade	3,782,746	4,751,892	-	12,300,000
RIHEBC Bonds	3,782,746	4,751,892	-	12,300,000
Fine Arts Center Renovation & Addition	28,700,000	-	-	77,170,064
G.O. New Referenda	26,300,000	-	-	57,300,000
Private Funding	2,400,000	-	-	5,000,000
RI Capital Plan Fund	-	-	-	14,870,064
Fire Protection Auxiliary Phase II	-	-	-	2,366,056
Interest Earnings	-	-	-	66,056
RIHEBC Bonds	-	-	-	2,300,000
Fire Safety & Protection Auxiliary Enterprises	-	-	-	18,205,000
RIHEBC Bonds	-	-	-	18,205,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Fraternity Circle Infrastructure	1,885,570	3,550,195	-	-	-
Interest Earnings	-	335,765	-	-	-
RIHEBC Bonds	1,885,570	3,214,430	-	-	-
Fraternity Circle Master Plan Implementation	-	960,541	939,459	-	-
Third Party Financing	-	250,000	250,000	-	-
University/College Funds	-	710,541	689,459	-	-
Hope Commons Expansion	-	244,680	1,955,320	-	-
University/College Funds	-	244,680	1,955,320	-	-
Meade Stadium Field Improvements	2,515,360	1,634,770	-	-	-
Private Funding	1,365,230	1,634,770	-	-	-
University/College Funds	1,150,130	-	-	-	-
Memorial Union Renovation & Addition	-	3,498,564	11,405,532	17,322,439	24,002,084
RIHEBC Bonds	-	-	3,904,096	17,322,439	24,002,084
University/College Funds	-	3,498,564	7,501,436	-	-
Narragansett Bay Campus Renewal Phase I	10,000	7,490,000	17,500,000	15,000,000	10,000,000
P.L. 2018 - Ch. 47 Issued	10,000	7,490,000	-	-	-
P.L. 2018 - Ch. 47 Unissued	-	-	17,500,000	15,000,000	5,000,000
Private Funding	-	-	-	-	5,000,000
Ranger Hall Phase 2	-	328,652	2,035,646	1,135,702	-
Private Funding	-	164,326	1,017,823	567,851	-
University/College Funds	-	164,326	1,017,823	567,851	-
Repaving, Hardscape & Landscape	252,797	6,271,780	4,971,531	-	-
Interest Earnings	-	-	896,108	-	-
RIHEBC Bonds	252,797	6,271,780	4,075,423	-	-
Repaving & Road Construction	14,131,269	378,650	-	-	-
RIHEBC Bonds	13,346,350	378,650	-	-	-
University/College Funds	784,919	-	-	-	-
Upper College Road Multiuse Development	114,558	422,560	992,882	-	-
University/College Funds	114,558	422,560	992,882	-	-
Utility Infrastructure Upgrade Phase I	451,935	4,781,955	1,795,945	-	-
Interest Earnings	-	-	529,835	-	-
RIHEBC Bonds	451,935	4,781,955	1,266,110	-	-
Utility Infrastructure Upgrade Phase II	-	-	-	3,567,535	3,317,058
RIHEBC Bonds	-	-	-	3,567,535	3,317,058

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Fraternity Circle Infrastructure	-	-	-	5,435,765
Interest Earnings	-	-	-	335,765
RIHEBC Bonds	-	-	-	5,100,000
Fraternity Circle Master Plan Implementation	-	-	-	1,900,000
Third Party Financing	-	-	-	500,000
University/College Funds	-	-	-	1,400,000
Hope Commons Expansion	-	-	-	2,200,000
University/College Funds	-	-	-	2,200,000
Meade Stadium Field Improvements	-	-	-	4,150,130
Private Funding	-	-	-	3,000,000
University/College Funds	-	-	-	1,150,130
Memorial Union Renovation & Addition	6,271,381	-	-	62,500,000
RIHEBC Bonds	6,271,381	-	-	51,500,000
University/College Funds	-	-	-	11,000,000
Narragansett Bay Campus Renewal Phase I	-	-	-	50,000,000
P.L. 2018 - Ch. 47 Issued	-	-	-	7,500,000
P.L. 2018 - Ch. 47 Unissued	-	-	-	37,500,000
Private Funding	-	-	-	5,000,000
Ranger Hall Phase 2	-	-	-	3,500,000
Private Funding	-	-	-	1,750,000
University/College Funds	-	-	-	1,750,000
Repaving, Hardscape & Landscape	-	-	-	11,496,108
Interest Earnings	-	-	-	896,108
RIHEBC Bonds	-	-	-	10,600,000
Repaving & Road Construction	-	-	-	14,509,919
RIHEBC Bonds	-	-	-	13,725,000
University/College Funds	-	-	-	784,919
Upper College Road Multiuse Development	-	-	-	1,530,000
University/College Funds	-	-	-	1,530,000
Utility Infrastructure Upgrade Phase I	-	-	-	7,029,835
Interest Earnings	-	-	-	529,835
RIHEBC Bonds	-	-	-	6,500,000
Utility Infrastructure Upgrade Phase II	2,306,657	-	-	9,191,250
RIHEBC Bonds	2,306,657	-	-	9,191,250

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Utility Infrastructure Upgrade Phase III	-	-	-	-	-
RIHEBC Bonds	-	-	-	-	-
White Horn Brook Apartments	71,351,114	18,358,463	-	-	-
RIHEBC Bonds	66,867,703	18,358,463	-	-	-
University/College Funds	4,483,411	-	-	-	-
<u>Rhode Island College</u>	138,957,770	14,262,943	20,150,000	19,983,000	26,218,000
Auxiliary Enterprise Asset Protection	18,010,178	608,000	-	-	-
University/College Funds	18,010,178	608,000	-	-	-
Energy Performance Contract (ESCO)	7,500,000	-	-	-	-
Certificates of Participation Issued	7,500,000	-	-	-	-
Phase I: Fogarty, Gage, Craig Lee, Swing Space	62,100,000	1,602,737	-	-	-
P.L. 2012 Ch. 241 Issued	50,000,000	-	-	-	-
RI Capital Plan Fund	12,100,000	1,602,737	-	-	-
Phase II: Horace Mann Renovation (School of Ed.)	181,507	2,318,493	12,500,000	10,000,000	-
P.L. 2018 - Ch. 47 Issued	181,507	2,318,493	-	-	-
P.L. 2018 - Ch. 47 Unissued	-	-	12,500,000	10,000,000	-
Phase III: Science & Technology Building	-	-	-	2,000,000	18,000,000
G.O. New Referenda	-	-	-	2,000,000	18,000,000
Phase IV: HBS Feas., Whipple, Adams Library	-	300,000	-	-	-
RI Capital Plan Fund	-	300,000	-	-	-
RICAP Asset Protection	32,032,366	5,433,713	4,150,000	4,233,000	4,318,000
RI Capital Plan Fund	32,032,366	5,433,713	4,150,000	4,233,000	4,318,000
RICAP Infrastructure Modernization	19,133,719	4,000,000	3,500,000	3,750,000	3,900,000
RI Capital Plan Fund	19,133,719	4,000,000	3,500,000	3,750,000	3,900,000
<u>Community College Of Rhode Island</u>	38,666,412	9,196,984	13,712,857	17,437,615	22,588,000
Asset Protection - CCRI	21,824,375	2,586,739	2,487,857	2,537,615	2,588,000
RI Capital Plan Fund	21,824,375	2,586,739	2,487,857	2,537,615	2,588,000
CCRI Accessibility Improvements	1,009,729	115,000	200,000	200,000	200,000
Other Funds	693,045	115,000	200,000	200,000	200,000
University/College Funds	316,684	-	-	-	-
CCRI Infrastructure - Lincoln Campus	736,994	65,000	2,100,000	2,100,000	6,100,000
Private Funding	300,000	-	-	-	-
RI Capital Plan Fund	-	-	2,000,000	2,000,000	6,000,000
University/College Funds	436,994	65,000	100,000	100,000	100,000

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Utility Infrastructure Upgrade Phase III	-	3,567,535	5,623,715	9,191,250
RIHEBC Bonds	-	3,567,535	5,623,715	9,191,250
White Horn Brook Apartments	-	-	-	89,709,577
RIHEBC Bonds	-	-	-	85,226,166
University/College Funds	-	-	-	4,483,411
<u>Rhode Island College</u>	26,676,657	9,038,000	-	255,286,370
Auxiliary Enterprise Asset Protection	-	-	-	18,618,178
University/College Funds	-	-	-	18,618,178
Energy Performance Contract (ESCO)	-	-	-	7,500,000
Certificates of Participation Issued	-	-	-	7,500,000
Phase I: Fogarty, Gaige, Craig Lee, Swing Space	-	-	-	63,702,737
P.L. 2012 Ch. 241 Issued	-	-	-	50,000,000
RI Capital Plan Fund	-	-	-	13,702,737
Phase II: Horace Mann Renovation (School of Ed.)	-	-	-	25,000,000
P.L. 2018 - Ch. 47 Issued	-	-	-	2,500,000
P.L. 2018 - Ch. 47 Unissued	-	-	-	22,500,000
Phase III: Science & Technology Building	18,000,000	-	-	38,000,000
G.O. New Referenda	18,000,000	-	-	38,000,000
Phase IV: HBS Feas., Whipple, Adams Library	-	-	-	300,000
RI Capital Plan Fund	-	-	-	300,000
RICAP Asset Protection	4,426,657	4,538,000	-	59,131,736
RI Capital Plan Fund	4,426,657	4,538,000	-	59,131,736
RICAP Infrastructure Modernization	4,250,000	4,500,000	-	43,033,719
RI Capital Plan Fund	4,250,000	4,500,000	-	43,033,719
<u>Community College Of Rhode Island</u>	19,103,124	16,719,452	-	137,424,444
Asset Protection - CCRI	2,653,124	2,719,452	-	37,397,162
RI Capital Plan Fund	2,653,124	2,719,452	-	37,397,162
CCRI Accessibility Improvements	200,000	-	-	1,924,729
Other Funds	200,000	-	-	1,608,045
University/College Funds	-	-	-	316,684
CCRI Infrastructure - Lincoln Campus	2,600,000	-	-	13,701,994
Private Funding	-	-	-	300,000
RI Capital Plan Fund	2,500,000	-	-	12,500,000
University/College Funds	100,000	-	-	901,994

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
CCRI Master Plan	561,000	-	-	-	-
University/College Funds	561,000	-	-	-	-
CCRI Renovation and Modernization - Phase I	-	-	-	7,000,000	10,000,000
G.O. New Referenda	-	-	-	7,000,000	5,000,000
RI Capital Plan Fund	-	-	-	-	5,000,000
Data Cabling & Power Infrastructure	1,300,000	550,000	1,500,000	3,300,000	3,700,000
RI Capital Plan Fund	-	500,000	1,500,000	3,300,000	3,700,000
University/College Funds	1,300,000	50,000	-	-	-
Knight Campus Renewal	12,688,494	5,216,065	3,500,000	-	-
Other Funds	1,196,692	-	-	-	-
RI Capital Plan Fund	11,408,934	5,216,065	3,500,000	-	-
University/College Funds	82,868	-	-	-	-
Knight Campus Second Floor Sciences Renovation	545,820	344,180	1,300,000	1,300,000	-
RI Capital Plan Fund	450,920	299,080	1,300,000	1,300,000	-
University/College Funds	94,900	45,100	-	-	-
Lincoln Campus Student Commons	-	150,000	875,000	750,000	-
Other Funds	-	-	875,000	750,000	-
University/College Funds	-	150,000	-	-	-
Providence Atrium and Dining	-	170,000	1,750,000	250,000	-
Other Funds	-	-	1,750,000	250,000	-
University/College Funds	-	170,000	-	-	-
<u>Rhode Island Council On The Arts</u>	26,188,592	2,900,000	911,408	2,000,000	2,000,000
Creative & Cultural Arts Program	26,188,592	2,900,000	911,408	2,000,000	2,000,000
G.O. New Referenda	-	-	-	2,000,000	2,000,000
P.L. 2014 Ch. 145 - Issued	26,188,592	2,900,000	911,408	-	-
<u>Rhode Island Atomic Energy Commission</u>	516,687	50,097	50,000	50,000	50,000
Atomic Energy Asset Protection	516,687	50,097	50,000	50,000	50,000
RI Capital Plan Fund	516,687	50,097	50,000	50,000	50,000
<u>Historical Preservation And Heritage Commission</u>	1,485,477	2,514,523	500,000	500,000	500,000
Historic Preservation Grants	1,485,477	2,514,523	500,000	500,000	500,000
G.O. New Referenda	-	-	-	-	500,000
P.L. 2014 Ch. 145 - Issued	1,485,477	2,514,523	500,000	-	-
P.L. 2014 Ch. 145 - Unissued	-	-	-	500,000	-
Public Safety	221,003,631	98,988,773	38,937,279	65,072,892	36,256,131

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
CCRI Master Plan	-	-	-	561,000
University/College Funds	-	-	-	561,000
CCRI Renovation and Modernization - Phase I	9,000,000	14,000,000	-	40,000,000
G.O. New Referenda	-	-	-	12,000,000
RI Capital Plan Fund	9,000,000	14,000,000	-	28,000,000
Data Cabling & Power Infrastructure	4,650,000	-	-	15,000,000
RI Capital Plan Fund	4,650,000	-	-	13,650,000
University/College Funds	-	-	-	1,350,000
Knight Campus Renewal	-	-	-	21,404,559
Other Funds	-	-	-	1,196,692
RI Capital Plan Fund	-	-	-	20,124,999
University/College Funds	-	-	-	82,868
Knight Campus Second Floor Sciences Renovation	-	-	-	3,490,000
RI Capital Plan Fund	-	-	-	3,350,000
University/College Funds	-	-	-	140,000
Lincoln Campus Student Commons	-	-	-	1,775,000
Other Funds	-	-	-	1,625,000
University/College Funds	-	-	-	150,000
Providence Atrium and Dining	-	-	-	2,170,000
Other Funds	-	-	-	2,000,000
University/College Funds	-	-	-	170,000
<u>Rhode Island Council On The Arts</u>	1,000,000	-	-	35,000,000
Creative & Cultural Arts Program	1,000,000	-	-	35,000,000
G.O. New Referenda	1,000,000	-	-	5,000,000
P.L. 2014 Ch. 145 - Issued	-	-	-	30,000,000
<u>Rhode Island Atomic Energy Commission</u>	50,000	50,000	-	816,784
Atomic Energy Asset Protection	50,000	50,000	-	816,784
RI Capital Plan Fund	50,000	50,000	-	816,784
<u>Historical Preservation And Heritage Commission</u>	500,000	-	-	6,000,000
Historic Preservation Grants	500,000	-	-	6,000,000
G.O. New Referenda	500,000	-	-	1,000,000
P.L. 2014 Ch. 145 - Issued	-	-	-	4,500,000
P.L. 2014 Ch. 145 - Unissued	-	-	-	500,000
Public Safety	36,821,082	56,306,156	0	553,385,944

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
<u>Office Of Attorney General</u>	46,910,564	4,555,952	1,000,000	500,000	400,000
Building Renovations and Repairs	2,042,838	150,000	150,000	150,000	150,000
RI Capital Plan Fund	2,042,838	150,000	150,000	150,000	150,000
Equitable Sharing - Capital Projects	44,867,726	4,405,952	850,000	350,000	250,000
Federal Funds	44,867,726	4,405,952	850,000	350,000	250,000
<u>Department Of Corrections</u>	22,310,970	22,880,000	6,300,000	4,100,000	4,100,000
Corrections Asset Protection	15,928,495	5,000,000	4,100,000	4,100,000	4,100,000
RI Capital Plan Fund	15,928,495	5,000,000	4,100,000	4,100,000	4,100,000
Medium Security Renovation	6,382,475	17,880,000	2,200,000	-	-
RI Capital Plan Fund	6,382,475	17,880,000	2,200,000	-	-
<u>Judiciary</u>	29,209,149	4,967,944	3,600,000	3,850,000	4,725,000
Garrahy Courthouse Renovation	-	-	-	-	-
RI Capital Plan Fund	-	-	-	-	-
Garrahy Courtroom Restoration	-	-	-	250,000	750,000
RI Capital Plan Fund	-	-	-	250,000	750,000
Judicial Asset Protection	8,858,982	1,013,836	1,000,000	1,000,000	1,500,000
RI Capital Plan Fund	8,858,982	1,013,836	1,000,000	1,000,000	1,500,000
Judicial Complexes - Fan Coil Unit Replacements	-	-	500,000	500,000	500,000
RI Capital Plan Fund	-	-	500,000	500,000	500,000
Judicial Complexes - HVAC	7,561,375	1,000,000	1,000,000	1,000,000	1,000,000
RI Capital Plan Fund	7,561,375	1,000,000	1,000,000	1,000,000	1,000,000
Licht Chillers Replacement	-	1,200,000	-	-	-
RI Capital Plan Fund	-	1,200,000	-	-	-
Licht Judicial Complex Restoration	3,493,251	757,108	750,000	750,000	750,000
RI Capital Plan Fund	3,493,251	757,108	750,000	750,000	750,000
Licht Window/Exterior Restoration	1,292,541	-	-	-	-
RI Capital Plan Fund	1,292,541	-	-	-	-
McGrath HVAC	-	-	-	-	225,000
RI Capital Plan Fund	-	-	-	-	225,000
Murray Courtroom Restoration	-	-	350,000	350,000	-
RI Capital Plan Fund	-	-	350,000	350,000	-

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
<u>Office Of Attorney General</u>	3,900,000	300,000	-	57,566,516
Building Renovations and Repairs	150,000	150,000	-	2,942,838
RI Capital Plan Fund	150,000	150,000	-	2,942,838
Equitable Sharing - Capital Projects	3,750,000	150,000	-	54,623,678
Federal Funds	3,750,000	150,000	-	54,623,678
<u>Department Of Corrections</u>	4,100,000	4,100,000	-	67,890,970
Corrections Asset Protection	4,100,000	4,100,000	-	41,428,495
RI Capital Plan Fund	4,100,000	4,100,000	-	41,428,495
Medium Security Renovation	-	-	-	26,462,475
RI Capital Plan Fund	-	-	-	26,462,475
<u>Judiciary</u>	6,750,000	5,200,000	-	58,302,093
Garrahy Courthouse Renovation	2,250,000	2,250,000	-	4,500,000
RI Capital Plan Fund	2,250,000	2,250,000	-	4,500,000
Garrahy Courtroom Restoration	750,000	-	-	1,750,000
RI Capital Plan Fund	750,000	-	-	1,750,000
Judicial Asset Protection	1,500,000	1,200,000	-	16,072,818
RI Capital Plan Fund	1,500,000	1,200,000	-	16,072,818
Judicial Complexes - Fan Coil Unit Replacements	500,000	500,000	-	2,500,000
RI Capital Plan Fund	500,000	500,000	-	2,500,000
Judicial Complexes - HVAC	1,000,000	500,000	-	13,061,375
RI Capital Plan Fund	1,000,000	500,000	-	13,061,375
Licht Chillers Replacement	-	-	-	1,200,000
RI Capital Plan Fund	-	-	-	1,200,000
Licht Judicial Complex Restoration	750,000	750,000	-	8,000,359
RI Capital Plan Fund	750,000	750,000	-	8,000,359
Licht Window/Exterior Restoration	-	-	-	1,292,541
RI Capital Plan Fund	-	-	-	1,292,541
McGrath HVAC	-	-	-	225,000
RI Capital Plan Fund	-	-	-	225,000
Murray Courtroom Restoration	-	-	-	700,000
RI Capital Plan Fund	-	-	-	700,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Noel Shelled Courtroom Build Out	8,003,000	997,000	-	-	-
RI Capital Plan Fund	8,003,000	997,000	-	-	-
<u>Military Staff</u>	110,979,041	61,392,893	23,310,865	31,229,037	13,012,276
AMC Rehabilitation	7,300,203	1,414,570	-	-	-
National Guard Bureau - Federal	4,280,154	700,000	-	-	-
RI Capital Plan Fund	3,020,049	714,570	-	-	-
Aviation Readiness Center	-	-	-	1,910,501	1,910,501
National Guard Bureau - Federal	-	-	-	1,375,238	1,375,238
RI Capital Plan Fund	-	-	-	535,263	535,263
Bristol Readiness Center	-	125,000	100,000	-	-
RI Capital Plan Fund	-	125,000	100,000	-	-
Counter Drug Training Facility	275,000	2,336,000	2,089,000	-	-
Federal Funds	275,000	2,336,000	2,089,000	-	-
Joint Force Headquarters Building	27,247,380	6,292,693	-	-	-
National Guard Bureau - Federal	19,240,860	3,354,000	-	-	-
RI Capital Plan Fund	8,006,520	2,938,693	-	-	-
Middletown Armory Addition	125,500	3,165,630	667,250	-	-
National Guard Bureau - Federal	125,500	2,127,250	667,250	-	-
RI Capital Plan Fund	-	1,038,380	-	-	-
Military Staff Asset Protection	16,476,692	5,109,000	7,208,615	3,998,536	4,001,775
National Guard Bureau - Federal	13,073,747	4,170,000	6,608,615	3,398,536	3,401,775
RI Capital Plan Fund	3,402,945	939,000	600,000	600,000	600,000
Quonset Air National Guard Facilities	59,554,266	42,950,000	13,246,000	25,320,000	7,100,000
National Guard Bureau - Federal	59,554,266	42,950,000	13,246,000	25,320,000	7,100,000
<u>Rhode Island Emergency Management Agency</u>	5,983,243	1,994,414	2,244,414	2,143,855	2,143,855
Emergency Management Building	-	-	250,000	-	-
RI Capital Plan Fund	-	-	250,000	-	-
RI Statewide Communications System Network	5,983,243	1,994,414	1,994,414	2,143,855	2,143,855
Federal Emergency Management Agency	1,500,000	500,000	500,000	500,000	500,000
RI Capital Plan Fund	4,483,243	1,494,414	1,494,414	1,643,855	1,643,855
<u>Department Of Public Safety</u>	5,610,664	3,197,570	2,482,000	23,250,000	11,875,000
DPS Asset Protection	826,394	849,450	482,000	550,000	425,000
RI Capital Plan Fund	826,394	849,450	482,000	550,000	425,000

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Noel Shelled Courtroom Build Out	-	-	-	9,000,000
RI Capital Plan Fund	-	-	-	9,000,000
<u>Military Staff</u>	19,477,227	44,112,301	-	303,513,640
AMC Rehabilitation	-	-	-	8,714,773
National Guard Bureau - Federal	-	-	-	4,980,154
RI Capital Plan Fund	-	-	-	3,734,619
Aviation Readiness Center	5,802,227	22,967,301	-	32,590,530
National Guard Bureau - Federal	5,676,061	22,393,118	-	30,819,655
RI Capital Plan Fund	126,166	574,183	-	1,770,875
Bristol Readiness Center	-	-	-	225,000
RI Capital Plan Fund	-	-	-	225,000
Counter Drug Training Facility	-	-	-	4,700,000
Federal Funds	-	-	-	4,700,000
Joint Force Headquarters Building	-	-	-	33,540,073
National Guard Bureau - Federal	-	-	-	22,594,860
RI Capital Plan Fund	-	-	-	10,945,213
Middletown Armory Addition	-	-	-	3,958,380
National Guard Bureau - Federal	-	-	-	2,920,000
RI Capital Plan Fund	-	-	-	1,038,380
Military Staff Asset Protection	2,725,000	3,645,000	-	43,164,618
National Guard Bureau - Federal	2,125,000	3,045,000	-	35,822,673
RI Capital Plan Fund	600,000	600,000	-	7,341,945
Quonset Air National Guard Facilities	10,950,000	17,500,000	-	176,620,266
National Guard Bureau - Federal	10,950,000	17,500,000	-	176,620,266
<u>Rhode Island Emergency Management Agency</u>	2,143,855	2,143,855	-	18,797,491
Emergency Management Building	-	-	-	250,000
RI Capital Plan Fund	-	-	-	250,000
RI Statewide Communications System Network	2,143,855	2,143,855	-	18,547,491
Federal Emergency Management Agency	500,000	500,000	-	4,500,000
RI Capital Plan Fund	1,643,855	1,643,855	-	14,047,491
<u>Department Of Public Safety</u>	450,000	450,000	-	47,315,234
DPS Asset Protection	300,000	300,000	-	3,732,844
RI Capital Plan Fund	300,000	300,000	-	3,732,844

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
DPS Vehicle Replacement	4,050,000	-	-	-	-
Federal Funds	4,050,000	-	-	-	-
Headquarters Roof Replacement	125,000	1,300,000	-	-	-
RI Capital Plan Fund	125,000	1,300,000	-	-	-
Public Safety Master Plan	351,880	448,120	-	-	-
RI Capital Plan Fund	351,880	448,120	-	-	-
RISP New Southern Headquarters/Barracks	-	-	1,500,000	22,200,000	11,300,000
Certificates of Participation New	-	-	1,500,000	22,200,000	11,300,000
Training Academy Upgrades	257,390	600,000	500,000	500,000	150,000
RI Capital Plan Fund	257,390	600,000	500,000	500,000	150,000
Natural Resources	1,496,278,842	281,834,380	271,856,463	328,450,775	370,528,316
<u>Department Of Environmental Management</u>	128,334,547	43,756,342	28,638,184	30,570,000	29,650,000
Brownfields Remediation	4,675,630	2,168,868	2,155,502	3,000,000	2,000,000
P.L. 2014 Ch. 145 - Issued	3,680,965	1,163,533	155,502	-	-
P.L. 2016 - Ch. 142 Issued	994,665	1,005,335	-	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	2,000,000	1,000,000	-
P.L. 2018 - Ch. 47 Unissued	-	-	-	2,000,000	2,000,000
Coastal Resiliency and Public Access Projects	-	1,000,000	1,000,000	1,000,000	1,000,000
P.L. 2018 - Ch. 47 Issued	-	1,000,000	-	-	-
P.L. 2018 - Ch. 47 Unissued	-	-	1,000,000	1,000,000	1,000,000
Dam Repair	3,432,782	2,178,134	2,000,000	1,400,000	2,000,000
P.L. 2018 - Ch. 47 Issued	-	2,000,000	-	-	-
P.L. 2018 - Ch. 47 Unissued	-	-	2,000,000	400,000	-
RI Capital Plan Fund	3,432,782	178,134	-	1,000,000	2,000,000
Facilities Asset Protection	-	500,000	500,000	500,000	500,000
RI Capital Plan Fund	-	500,000	500,000	500,000	500,000
Farmland Development Rights Acquisition	5,215,211	638,914	1,645,875	2,000,000	-
P.L. 2012 Ch. 241 Issued	3,861,086	638,914	-	-	-
P.L. 2014 Ch. 145 - Issued	1,354,125	-	645,875	-	-
P.L. 2014 Ch. 145 - Unissued	-	-	1,000,000	-	-
P.L. 2018 - Ch. 47 Unissued	-	-	-	2,000,000	-
Fish & Wildlife Maintenance Facility	-	-	740,000	-	-
Federal Funds	-	-	555,000	-	-
Restricted Receipt Funds	-	-	185,000	-	-

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
DPS Vehicle Replacement	-	-	-	4,050,000
Federal Funds	-	-	-	4,050,000
Headquarters Roof Replacement	-	-	-	1,425,000
RI Capital Plan Fund	-	-	-	1,425,000
Public Safety Master Plan	-	-	-	800,000
RI Capital Plan Fund	-	-	-	800,000
RISP New Southern Headquarters/Barracks	-	-	-	35,000,000
Certificates of Participation New	-	-	-	35,000,000
Training Academy Upgrades	150,000	150,000	-	2,307,390
RI Capital Plan Fund	150,000	150,000	-	2,307,390
Natural Resources	329,174,721	218,283,376	85,670,684	3,382,077,557
<u>Department Of Environmental Management</u>	26,900,000	14,900,000	-	302,749,073
Brownfields Remediation	-	-	-	14,000,000
P.L. 2014 Ch. 145 - Issued	-	-	-	5,000,000
P.L. 2016 - Ch. 142 Issued	-	-	-	2,000,000
P.L. 2016 - Ch. 142 Unissued	-	-	-	3,000,000
P.L. 2018 - Ch. 47 Unissued	-	-	-	4,000,000
Coastal Resiliency and Public Access Projects	1,000,000	-	-	5,000,000
P.L. 2018 - Ch. 47 Issued	-	-	-	1,000,000
P.L. 2018 - Ch. 47 Unissued	1,000,000	-	-	4,000,000
Dam Repair	2,000,000	3,000,000	-	16,010,916
P.L. 2018 - Ch. 47 Issued	-	-	-	2,000,000
P.L. 2018 - Ch. 47 Unissued	-	-	-	2,400,000
RI Capital Plan Fund	2,000,000	3,000,000	-	11,610,916
Facilities Asset Protection	500,000	500,000	-	3,000,000
RI Capital Plan Fund	500,000	500,000	-	3,000,000
Farmland Development Rights Acquisition	-	-	-	9,500,000
P.L. 2012 Ch. 241 Issued	-	-	-	4,500,000
P.L. 2014 Ch. 145 - Issued	-	-	-	2,000,000
P.L. 2014 Ch. 145 - Unissued	-	-	-	1,000,000
P.L. 2018 - Ch. 47 Unissued	-	-	-	2,000,000
Fish & Wildlife Maintenance Facility	-	-	-	740,000
Federal Funds	-	-	-	555,000
Restricted Receipt Funds	-	-	-	185,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Flood Prevention	368,668	1,040,000	991,332	600,000	-
P.L. 2014 Ch. 145 - Issued	368,668	1,040,000	591,332	-	-
P.L. 2014 Ch. 145 - Unissued	-	-	400,000	600,000	-
Fort Adams Trust/Rehabilitation	2,506,556	504,766	300,000	300,000	300,000
RI Capital Plan Fund	2,506,556	504,766	300,000	300,000	300,000
Friends of the Blackstone Park Improvements	885,878	1,114,122	-	-	-
RI Capital Plan Fund	885,878	1,114,122	-	-	-
Galilee Piers/Bulkhead/Facilities	11,489,166	3,579,440	1,850,000	1,420,000	2,000,000
Federal Funds	6,362,968	1,600,000	-	-	-
RI Capital Plan Fund	5,126,198	1,979,440	1,850,000	1,420,000	2,000,000
Historic State Park Development Program	2,187,708	2,812,292	-	-	-
P.L. 2012 Ch. 241 Issued	1,000,000	-	-	-	-
P.L. 2016 - Ch. 142 Issued	1,187,708	2,812,292	-	-	-
Local Land Acquisition Grants	11,337,013	1,166,987	1,996,000	2,000,000	2,000,000
P.L. 2004 Ch. 595 - Issued	8,978,925	1,021,075	-	-	-
P.L. 2012 Ch. 241 Issued	2,354,088	145,912	-	-	-
P.L. 2016 - Ch. 142 Issued	4,000	-	996,000	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	1,000,000	1,000,000	1,000,000
P.L. 2018 - Ch. 47 Unissued	-	-	-	1,000,000	1,000,000
Local Recreation Development Grants	8,002,519	4,289,822	4,207,659	1,000,000	4,000,000
G.O. New Referenda	-	-	-	-	2,000,000
P.L. 2012 Ch. 241 Issued	4,557,390	942,610	-	-	-
P.L. 2014 Ch. 145 - Issued	2,652,788	1,347,212	-	-	-
P.L. 2016 - Ch. 142 Issued	792,341	2,000,000	707,659	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	1,500,000	-	-
P.L. 2018 - Ch. 47 Unissued	-	-	2,000,000	1,000,000	2,000,000
Marine Infrastructure/Pier Development	613,364	1,686,636	-	-	-
Federal Funds	200,000	-	-	-	-
RI Capital Plan Fund	413,364	1,686,636	-	-	-
Narragansett Bay and Watershed Restoration	8,076,556	3,000,000	1,423,444	-	-
P.L. 2004 Ch. 595 - Issued	6,115,619	2,000,000	384,381	-	-
P.L. 2012 Ch. 241 Issued	1,960,937	1,000,000	1,039,063	-	-
Natural and Working Lands	-	-	-	-	1,500,000
G.O. New Referenda	-	-	-	-	1,500,000
Natural Resources Offices & Visitor's Center	686,349	-	-	-	2,000,000
RI Capital Plan Fund	686,349	-	-	-	2,000,000

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Flood Prevention	-	-	-	3,000,000
P.L. 2014 Ch. 145 - Issued	-	-	-	2,000,000
P.L. 2014 Ch. 145 - Unissued	-	-	-	1,000,000
Fort Adams Trust/Rehabilitation	300,000	300,000	-	4,511,322
RI Capital Plan Fund	300,000	300,000	-	4,511,322
Friends of the Blackstone Park Improvements	-	-	-	2,000,000
RI Capital Plan Fund	-	-	-	2,000,000
Galilee Piers/Bulkhead/Facilities	2,000,000	2,000,000	-	24,338,606
Federal Funds	-	-	-	7,962,968
RI Capital Plan Fund	2,000,000	2,000,000	-	16,375,638
Historic State Park Development Program	-	-	-	5,000,000
P.L. 2012 Ch. 241 Issued	-	-	-	1,000,000
P.L. 2016 - Ch. 142 Issued	-	-	-	4,000,000
Local Land Acquisition Grants	-	-	-	18,500,000
P.L. 2004 Ch. 595 - Issued	-	-	-	10,000,000
P.L. 2012 Ch. 241 Issued	-	-	-	2,500,000
P.L. 2016 - Ch. 142 Issued	-	-	-	1,000,000
P.L. 2016 - Ch. 142 Unissued	-	-	-	3,000,000
P.L. 2018 - Ch. 47 Unissued	-	-	-	2,000,000
Local Recreation Development Grants	2,000,000	-	-	23,500,000
G.O. New Referenda	2,000,000	-	-	4,000,000
P.L. 2012 Ch. 241 Issued	-	-	-	5,500,000
P.L. 2014 Ch. 145 - Issued	-	-	-	4,000,000
P.L. 2016 - Ch. 142 Issued	-	-	-	3,500,000
P.L. 2016 - Ch. 142 Unissued	-	-	-	1,500,000
P.L. 2018 - Ch. 47 Unissued	-	-	-	5,000,000
Marine Infrastructure/Pier Development	-	-	-	2,300,000
Federal Funds	-	-	-	200,000
RI Capital Plan Fund	-	-	-	2,100,000
Narragansett Bay and Watershed Restoration	-	-	-	12,500,000
P.L. 2004 Ch. 595 - Issued	-	-	-	8,500,000
P.L. 2012 Ch. 241 Issued	-	-	-	4,000,000
Natural and Working Lands	1,500,000	-	-	3,000,000
G.O. New Referenda	1,500,000	-	-	3,000,000
Natural Resources Offices & Visitor's Center	3,000,000	-	-	5,686,349
RI Capital Plan Fund	3,000,000	-	-	5,686,349

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Newport Piers/Building Project	879,538	72,705	300,000	-	-
RI Capital Plan Fund	879,538	72,705	300,000	-	-
Recreational Facility Improvements	38,954,173	3,684,507	2,600,000	11,350,000	11,350,000
Federal Funds	13,127,739	-	-	-	-
G.O. New Referenda	-	-	-	8,750,000	8,750,000
P.L. 2000 Ch. 55 - Issued	3,000,000	-	-	-	-
P.L. 2004 Ch. 595 - Issued	2,915,493	1,084,507	-	-	-
RI Capital Plan Fund	19,910,941	2,600,000	2,600,000	2,600,000	2,600,000
Roger Williams Park and Zoo	12,518,956	5,481,044	-	-	-
P.L. 2014 Ch. 145 - Issued	12,518,956	5,481,044	-	-	-
State Bikeway Development	4,000,000	5,000,000	3,000,000	3,000,000	-
P.L. 2016 - Ch. 142 Issued	4,000,000	5,000,000	-	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	1,000,000	-	-
P.L. 2018 - Ch. 47 Unissued	-	-	2,000,000	3,000,000	-
State Building Demolition	47,755	152,245	-	-	-
RI Capital Plan Fund	47,755	152,245	-	-	-
State Land Acquisition - Open Space	12,265,929	1,876,656	1,928,372	1,000,000	-
P.L. 2004 Ch. 595 - Issued	10,570,957	-	-	-	-
P.L. 2012 Ch. 241 Issued	1,623,344	876,656	-	-	-
P.L. 2016 - Ch. 142 Issued	71,628	1,000,000	428,372	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	1,500,000	1,000,000	-
Stormwater Pollution Prevention	190,796	809,204	1,000,000	1,000,000	-
P.L. 2016 - Ch. 142 Issued	190,796	809,204	-	-	-
P.L. 2016 - Ch. 142 Unissued	-	-	1,000,000	1,000,000	-
Wastewater Treatment Facility Resilience Improve	-	1,000,000	1,000,000	1,000,000	1,000,000
P.L. 2018 - Ch. 47 Issued	-	1,000,000	-	-	-
P.L. 2018 - Ch. 47 Unissued	-	-	1,000,000	1,000,000	1,000,000
<u>Coastal Resources Management Council</u>	10,633,064	8,951,424	18,225,000	250,000	250,000
Coastal and Estuary Habitat Restoration Trust	4,191,415	250,000	250,000	250,000	250,000
Restricted Receipt Funds	4,191,415	250,000	250,000	250,000	250,000
Confined Aquatic Dredged Material Disposal Cells	-	-	11,000,000	-	-
Certificates of Participation UnIssued	-	-	10,500,000	-	-
Restricted Receipt Funds	-	-	500,000	-	-
Green Bond Dredging/Waterplace Park	4,000	6,996,000	-	-	-
P.L. 2018 - Ch. 47 Issued	4,000	6,996,000	-	-	-

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Newport Piers/Building Project	-	-	-	1,252,243
RI Capital Plan Fund	-	-	-	1,252,243
Recreational Facility Improvements	13,600,000	9,100,000	-	90,638,680
Federal Funds	-	-	-	13,127,739
G.O. New Referenda	11,000,000	6,500,000	-	35,000,000
P.L. 2000 Ch. 55 - Issued	-	-	-	3,000,000
P.L. 2004 Ch. 595 - Issued	-	-	-	4,000,000
RI Capital Plan Fund	2,600,000	2,600,000	-	35,510,941
Roger Williams Park and Zoo	-	-	-	18,000,000
P.L. 2014 Ch. 145 - Issued	-	-	-	18,000,000
State Bikeway Development	-	-	-	15,000,000
P.L. 2016 - Ch. 142 Issued	-	-	-	9,000,000
P.L. 2016 - Ch. 142 Unissued	-	-	-	1,000,000
P.L. 2018 - Ch. 47 Unissued	-	-	-	5,000,000
State Building Demolition	-	-	-	200,000
RI Capital Plan Fund	-	-	-	200,000
State Land Acquisition - Open Space	-	-	-	17,070,957
P.L. 2004 Ch. 595 - Issued	-	-	-	10,570,957
P.L. 2012 Ch. 241 Issued	-	-	-	2,500,000
P.L. 2016 - Ch. 142 Issued	-	-	-	1,500,000
P.L. 2016 - Ch. 142 Unissued	-	-	-	2,500,000
Stormwater Pollution Prevention	-	-	-	3,000,000
P.L. 2016 - Ch. 142 Issued	-	-	-	1,000,000
P.L. 2016 - Ch. 142 Unissued	-	-	-	2,000,000
Wastewater Treatment Facility Resilience Improve	1,000,000	-	-	5,000,000
P.L. 2018 - Ch. 47 Issued	-	-	-	1,000,000
P.L. 2018 - Ch. 47 Unissued	1,000,000	-	-	4,000,000
<u>Coastal Resources Management Council</u>	250,000	250,000	-	38,809,488
Coastal and Estuary Habitat Restoration Trust	250,000	250,000	-	5,691,415
Restricted Receipt Funds	250,000	250,000	-	5,691,415
Confined Aquatic Dredged Material Disposal Cells	-	-	-	11,000,000
Certificates of Participation UnIssued	-	-	-	10,500,000
Restricted Receipt Funds	-	-	-	500,000
Green Bond Dredging/Waterplace Park	-	-	-	7,000,000
P.L. 2018 - Ch. 47 Issued	-	-	-	7,000,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Green Hill Pond Study	49,691	30,309	-	-	-
RI Capital Plan Fund	49,691	30,309	-	-	-
Narragansett Bay SAMP	74,885	175,115	-	-	-
RI Capital Plan Fund	74,885	175,115	-	-	-
Rhode Island Coastal Storm Risk Study	1,875,000	1,500,000	6,975,000	-	-
Federal Funds	1,350,000	1,000,000	6,500,000	-	-
RI Capital Plan Fund	525,000	500,000	475,000	-	-
Shoreline Change Special Area Management Plan	200,000	-	-	-	-
RI Capital Plan Fund	200,000	-	-	-	-
South Coast Restoration Project	4,238,073	-	-	-	-
Federal Funds	3,250,000	-	-	-	-
RI Capital Plan Fund	988,073	-	-	-	-
<u>Narragansett Bay Commission</u>	52,490,500	52,406,214	55,803,293	119,224,800	154,488,441
CSO Phase III Facilities	26,441,000	34,981,214	41,879,293	94,085,800	143,803,441
Other Funds	26,441,000	34,981,214	41,879,293	94,085,800	143,803,441
Infrastructure Management	1,439,000	1,485,000	810,000	539,000	593,000
Other Funds	1,439,000	1,485,000	810,000	539,000	593,000
Interceptor Inspection and Cleaning	79,000	500,000	500,000	500,000	500,000
Other Funds	79,000	500,000	500,000	500,000	500,000
Interceptor Restoration and Construction	14,836,000	10,192,000	4,160,000	3,544,000	1,500,000
Other Funds	14,836,000	10,192,000	4,160,000	3,544,000	1,500,000
Sewer System Improvements	152,000	1,179,000	1,534,000	3,022,000	418,000
Other Funds	152,000	1,179,000	1,534,000	3,022,000	418,000
Wastewater Treatment Facility Improvements	9,543,500	4,069,000	6,920,000	17,534,000	7,674,000
Other Funds	9,543,500	4,069,000	6,920,000	17,534,000	7,674,000
<u>Rhode Island Infrastructure Bank</u>	1,304,820,731	176,720,400	169,189,986	178,405,975	186,139,875

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Green Hill Pond Study	-	-	-	80,000
RI Capital Plan Fund	-	-	-	80,000
Narragansett Bay SAMP	-	-	-	250,000
RI Capital Plan Fund	-	-	-	250,000
Rhode Island Coastal Storm Risk Study	-	-	-	10,350,000
Federal Funds	-	-	-	8,850,000
RI Capital Plan Fund	-	-	-	1,500,000
Shoreline Change Special Area Management Plan	-	-	-	200,000
RI Capital Plan Fund	-	-	-	200,000
South Coast Restoration Project	-	-	-	4,238,073
Federal Funds	-	-	-	3,250,000
RI Capital Plan Fund	-	-	-	988,073
<u>Narragansett Bay Commission</u>	116,632,600	60,970,200	-	612,016,048
CSO Phase III Facilities	110,545,600	55,989,200	-	507,725,548
Other Funds	110,545,600	55,989,200	-	507,725,548
Infrastructure Management	57,000	-	-	4,923,000
Other Funds	57,000	-	-	4,923,000
Interceptor Inspection and Cleaning	500,000	500,000	-	3,079,000
Other Funds	500,000	500,000	-	3,079,000
Interceptor Restoration and Construction	1,500,000	1,500,000	-	37,232,000
Other Funds	1,500,000	1,500,000	-	37,232,000
Sewer System Improvements	-	-	-	6,305,000
Other Funds	-	-	-	6,305,000
Wastewater Treatment Facility Improvements	4,030,000	2,981,000	-	52,751,500
Other Funds	4,030,000	2,981,000	-	52,751,500
<u>Rhode Island Infrastructure Bank</u>	185,392,121	142,163,176	85,670,684	2,428,502,948

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Clean Water State Revolving Fund	782,752,228	76,132,400	72,850,610	81,696,865	85,551,787
Agency Funds	20,852,488	2,155,400	2,308,443	2,366,144	2,425,298
Environmental Protection Agency - Federal	104,262,440	10,777,000	11,542,167	11,830,721	12,126,489
Federal Stimulus Funding	13,157,300	-	-	-	-
G.O. New Referenda	-	-	-	8,500,000	6,500,000
P.L. 2012 Ch. 241 Issued	23,100,000	-	-	-	-
P.L. 2014 Ch. 145 - Issued	15,000,000	5,000,000	-	-	-
P.L. 2018 - Ch. 47 Issued	3,200,000	4,700,000	-	-	-
Revenue Bonds	453,180,000	40,000,000	45,000,000	45,000,000	50,000,000
Revolved Capitalization Grants	150,000,000	13,500,000	14,000,000	14,000,000	14,500,000
Drinking Water State Revolving Fund	387,899,686	52,004,000	55,789,376	56,159,110	56,538,088
Agency Funds	18,814,400	-	2,464,896	2,526,518	2,589,681
Environmental Protection Agency - Federal	94,072,000	11,004,000	12,324,480	12,632,592	12,948,407
Federal Stimulus Funding	9,750,000	-	-	-	-
P.L. 2012 Ch. 241 Issued	8,000,000	-	-	-	-
Revenue Bonds	206,293,590	35,000,000	35,000,000	35,000,000	35,000,000
Revolved Capitalization Grants	50,969,696	6,000,000	6,000,000	6,000,000	6,000,000
Municipal Resiliency	-	-	-	-	3,500,000
G.O. New Referenda	-	-	-	-	3,500,000
Municipal Road and Bridge Revolving Fund	59,452,701	29,500,000	22,500,000	22,500,000	22,500,000
Agency Funds	3,500,000	-	-	-	-
Other Funds	45,952,701	19,500,000	7,500,000	7,500,000	7,500,000
Revenue Bonds	10,000,000	10,000,000	15,000,000	15,000,000	15,000,000
RI Brownfields Fund	-	984,000	-	-	-
Agency Funds	-	164,000	-	-	-
Federal Funds	-	820,000	-	-	-
RI Efficient Buildings Fund	66,100,000	17,000,000	17,000,000	17,000,000	17,000,000
Other Funds	18,900,000	7,000,000	7,000,000	7,000,000	7,000,000
Revenue Bonds	47,200,000	10,000,000	10,000,000	10,000,000	10,000,000
RI Water Pollution Control Revolving Fund	4,674,220	200,000	150,000	150,000	150,000
Interest Earnings	2,635,258	50,000	50,000	50,000	50,000
Revolved Capitalization Grants	2,038,962	150,000	100,000	100,000	100,000
RI Water Quality Protection Charge Fund	3,941,896	900,000	900,000	900,000	900,000
Agency Funds	3,941,896	900,000	900,000	900,000	900,000
Transportation	3,221,688,878	596,496,274	656,069,965	656,860,326	545,334,735
<u>Department Of Transportation</u>	3,088,487,097	547,221,010	626,681,435	626,734,325	519,302,457

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Clean Water State Revolving Fund	79,415,581	85,288,472	85,670,684	1,349,358,627
Agency Funds	2,485,930	2,548,079	2,611,781	37,753,563
Environmental Protection Agency - Federal	12,429,651	12,740,393	13,058,903	188,767,764
Federal Stimulus Funding	-	-	-	13,157,300
G.O. New Referenda	-	-	-	15,000,000
P.L. 2012 Ch. 241 Issued	-	-	-	23,100,000
P.L. 2014 Ch. 145 - Issued	-	-	-	20,000,000
P.L. 2018 - Ch. 47 Issued	-	-	-	7,900,000
Revenue Bonds	50,000,000	55,000,000	55,000,000	793,180,000
Revolved Capitalization Grants	14,500,000	15,000,000	15,000,000	250,500,000
Drinking Water State Revolving Fund	61,926,540	16,324,704	-	686,641,504
Agency Funds	2,654,423	2,720,784	-	31,770,702
Environmental Protection Agency - Federal	13,272,117	13,603,920	-	169,857,516
Federal Stimulus Funding	-	-	-	9,750,000
P.L. 2012 Ch. 241 Issued	-	-	-	8,000,000
Revenue Bonds	40,000,000	-	-	386,293,590
Revolved Capitalization Grants	6,000,000	-	-	80,969,696
Municipal Resiliency	3,500,000	-	-	7,000,000
G.O. New Referenda	3,500,000	-	-	7,000,000
Municipal Road and Bridge Revolving Fund	22,500,000	22,500,000	-	201,452,701
Agency Funds	-	-	-	3,500,000
Other Funds	7,500,000	7,500,000	-	102,952,701
Revenue Bonds	15,000,000	15,000,000	-	95,000,000
RI Brownfields Fund	-	-	-	984,000
Agency Funds	-	-	-	164,000
Federal Funds	-	-	-	820,000
RI Efficient Buildings Fund	17,000,000	17,000,000	-	168,100,000
Other Funds	7,000,000	7,000,000	-	60,900,000
Revenue Bonds	10,000,000	10,000,000	-	107,200,000
RI Water Pollution Control Revolving Fund	150,000	150,000	-	5,624,220
Interest Earnings	50,000	50,000	-	2,935,258
Revolved Capitalization Grants	100,000	100,000	-	2,688,962
RI Water Quality Protection Charge Fund	900,000	900,000	-	9,341,896
Agency Funds	900,000	900,000	-	9,341,896
Transportation	442,622,390	470,610,196	17,950,374	6,607,633,138
<u>Department Of Transportation</u>	419,407,251	447,258,698	-	6,275,092,273

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Bike Facilities Maintenance	-	400,000	400,000	400,000	400,000
RI Capital Plan Fund	-	400,000	400,000	400,000	400,000
Fixed Guideway (Commuter Rail)	56,711,694	4,300,000	4,430,000	3,400,000	3,400,000
Federal Highway Administration	-	500,000	500,000	500,000	500,000
Federal Railroad Administration	-	1,200,000	1,600,000	-	-
Federal Stimulus Funding	29,950,000	-	-	-	-
Federal Transit Administration	24,112,457	2,600,000	2,330,000	2,900,000	2,900,000
Offset to Avoid Double Counting	-	(1,075,000)	(1,107,500)	(850,000)	(875,000)
Other Highway Funds	-	1,075,000	1,107,500	850,000	875,000
P.L. 2008 Ch. 100 - Issued	2,649,237	-	-	-	-
Highway Improvement Program	2,981,283,655	500,840,618	584,471,413	593,069,224	504,860,827
Federal Highway Administration	1,708,249,755	292,016,500	313,500,250	386,840,000	349,246,500
GARVEE Bonds	643,893,946	96,625,000	113,400,000	53,657,470	42,000,000
Land Sale Revenue	42,553,828	11,520,762	1,000,000	1,000,000	1,000,000
Motor Fuel Tax Revenue Bonds	-	-	30,000,000	26,400,000	-
P.L. 2010 Ch. 23 - Issued	79,905,807	94,193	-	-	-
RI Capital Plan Fund	176,079,965	32,451,346	29,951,346	34,951,346	27,700,000
Toll Revenue	-	6,033,000	40,115,000	32,442,000	26,226,000
Vehicle Registration Fees	330,600,354	62,099,817	56,504,817	57,778,408	58,688,327
Information Technology Investment Strategy	2,167,369	1,681,970	299,120	250,000	250,000
Federal Highway Administration	815,372	671,880	-	-	-
Gas Tax	648,154	385,000	60,000	50,000	50,000
Other Funds	500,000	457,120	239,120	200,000	200,000
Transportation Soft Match	203,843	167,970	-	-	-
Maintenance - Capital Equipment Replacement	25,906,277	6,500,000	7,500,000	7,500,000	7,800,000
Gas Tax	15,922,256	5,000,000	6,000,000	6,000,000	6,000,000
RI Capital Plan Fund	9,984,021	1,500,000	1,500,000	1,500,000	1,800,000
Maintenance Facility Improvements	8,330,359	1,019,349	600,000	600,000	500,000
P.L. 2002 Ch. 65 - Issued	1,682,099	117,901	-	-	-
P.L. 2004 Ch. 595 - Issued	3,945,763	-	-	-	-
RI Capital Plan Fund	2,702,497	901,448	600,000	600,000	500,000
Mass Transit Hub Infrastructure	1,080,011	13,919,989	10,000,000	10,000,000	-
Offset to Avoid Double Counting	(1,060,000)	-	-	-	-
Other Funds	1,060,000	-	-	-	-
P.L. 2014 Ch. 145 - Issued	1,080,011	13,919,989	-	-	-
P.L. 2014 Ch. 145 - Unissued	-	-	10,000,000	10,000,000	-

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Bike Facilities Maintenance	400,000	400,000	-	2,400,000
RI Capital Plan Fund	400,000	400,000	-	2,400,000
Fixed Guideway (Commuter Rail)	3,500,000	3,500,000	-	79,241,694
Federal Highway Administration	500,000	500,000	-	3,000,000
Federal Railroad Administration	-	-	-	2,800,000
Federal Stimulus Funding	-	-	-	29,950,000
Federal Transit Administration	3,000,000	3,000,000	-	40,842,457
Offset to Avoid Double Counting	(875,000)	(875,000)	-	(5,657,500)
Other Highway Funds	875,000	875,000	-	5,657,500
P.L. 2008 Ch. 100 - Issued	-	-	-	2,649,237
Highway Improvement Program	404,865,621	433,758,698	-	6,003,150,056
Federal Highway Administration	254,096,250	254,096,250	-	3,558,045,505
GARVEE Bonds	37,000,000	32,000,000	-	1,018,576,416
Land Sale Revenue	1,000,000	1,000,000	-	59,074,590
Motor Fuel Tax Revenue Bonds	-	-	-	56,400,000
P.L. 2010 Ch. 23 - Issued	-	-	-	80,000,000
RI Capital Plan Fund	27,200,000	27,200,000	-	355,534,003
Toll Revenue	26,226,000	60,564,000	-	191,606,000
Vehicle Registration Fees	59,343,371	58,898,448	-	683,913,542
Information Technology Investment Strategy	250,000	250,000	-	5,148,459
Federal Highway Administration	-	-	-	1,487,252
Gas Tax	50,000	50,000	-	1,293,154
Other Funds	200,000	200,000	-	1,996,240
Transportation Soft Match	-	-	-	371,813
Maintenance - Capital Equipment Replacement	7,800,000	7,800,000	-	70,806,277
Gas Tax	6,000,000	6,000,000	-	50,922,256
RI Capital Plan Fund	1,800,000	1,800,000	-	19,884,021
Maintenance Facility Improvements	500,000	500,000	-	12,049,708
P.L. 2002 Ch. 65 - Issued	-	-	-	1,800,000
P.L. 2004 Ch. 595 - Issued	-	-	-	3,945,763
RI Capital Plan Fund	500,000	500,000	-	6,303,945
Mass Transit Hub Infrastructure	-	-	-	35,000,000
Offset to Avoid Double Counting	-	-	-	(1,060,000)
Other Funds	-	-	-	1,060,000
P.L. 2014 Ch. 145 - Issued	-	-	-	15,000,000
P.L. 2014 Ch. 145 - Unissued	-	-	-	20,000,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
Materials Quality Assurance Testing Lab	70,000	3,000,000	780,000	-	-
Land Sale Revenue	70,000	3,000,000	780,000	-	-
Non-Maintenance - Capital Equipment	535,150	587,011	536,360	478,686	591,630
Gas Tax	535,150	587,011	536,360	478,686	591,630
Pawtucket-Central Falls Train Station	6,718,971	12,622,073	15,090,305	9,036,415	-
Federal - Congestion Mitigation Funds	1,665,000	-	2,789,000	2,789,000	-
Federal Transit Administration	2,241,268	10,987,500	10,687,500	6,247,415	-
Land Sale Revenue	1,386,190	713,810	-	-	-
Local Funds	1,386,195	-	1,613,805	-	-
Offset to Avoid Double Counting	(1,412,710)	(1,826,112)	(2,671,875)	(1,561,857)	-
Other Highway Funds	1,412,710	1,826,112	2,671,875	1,561,857	-
P.L. 2008 Ch. 100 - Issued	-	920,763	-	-	-
RI Capital Plan Fund	40,318	-	-	-	-
Providence Viaduct North	-	-	-	-	-
GARVEE Bonds	-	2,747,060	26,371,776	25,272,952	24,723,540
Offset to Avoid Double Counting	-	(5,000,000)	(48,000,000)	(46,000,000)	(45,000,000)
Other Highway Funds	-	1,207,100	11,588,160	11,105,320	10,863,900
Vehicle Registration Fees	-	1,045,840	10,040,064	9,621,728	9,412,560
Salt Storage Facilities	5,050,672	1,850,000	2,074,237	1,500,000	1,000,000
P.L. 2004 Ch. 595 - Issued	-	300,000	774,237	-	-
RI Capital Plan Fund	5,050,672	1,550,000	1,300,000	1,500,000	1,000,000
Train Station Maintenance and Repairs	632,939	350,000	350,000	350,000	350,000
RI Capital Plan Fund	632,939	350,000	350,000	350,000	350,000
Welcome Center Improvements	-	150,000	150,000	150,000	150,000
RI Capital Plan Fund	-	150,000	150,000	150,000	150,000
<u>Rhode Island Public Transit Authority</u>	133,201,781	49,275,264	29,388,530	30,126,001	26,032,278
Bus Purchases	89,125,887	13,099,174	12,755,028	20,892,321	16,050,718
Federal Transit Administration	85,199,191	12,935,415	12,645,483	13,701,321	16,050,718
Offset to Avoid Double Counting	-	(3,070,095)	(3,120,404)	(3,425,330)	(4,012,679)
Other Funds	-	-	-	7,191,000	-
RIPTA Revolving Loan Fund	-	163,759	109,545	-	-
State Fleet Replacement Fund	3,926,696	-	-	-	-
Vehicle Registration Fees	-	3,070,095	3,120,404	3,425,330	4,012,679

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
Materials Quality Assurance Testing Lab	-	-	-	3,850,000
Land Sale Revenue	-	-	-	3,850,000
Non-Maintenance - Capital Equipment	591,630	550,000	-	3,870,467
Gas Tax	591,630	550,000	-	3,870,467
Pawtucket-Central Falls Train Station	-	-	-	43,467,764
Federal - Congestion Mitigation Funds	-	-	-	7,243,000
Federal Transit Administration	-	-	-	30,163,683
Land Sale Revenue	-	-	-	2,100,000
Local Funds	-	-	-	3,000,000
Offset to Avoid Double Counting	-	-	-	(7,472,554)
Other Highway Funds	-	-	-	7,472,554
P.L. 2008 Ch. 100 - Issued	-	-	-	920,763
RI Capital Plan Fund	-	-	-	40,318
Providence Viaduct North	-	-	-	-
GARVEE Bonds	23,075,304	21,976,480	13,185,888	137,353,000
Offset to Avoid Double Counting	(42,000,000)	(40,000,000)	(24,000,000)	(250,000,000)
Other Highway Funds	10,139,640	9,656,800	5,794,080	60,355,000
Vehicle Registration Fees	8,785,056	8,366,720	5,020,032	52,292,000
Salt Storage Facilities	1,000,000	-	-	12,474,909
P.L. 2004 Ch. 595 - Issued	-	-	-	1,074,237
RI Capital Plan Fund	1,000,000	-	-	11,400,672
Train Station Maintenance and Repairs	350,000	350,000	-	2,732,939
RI Capital Plan Fund	350,000	350,000	-	2,732,939
Welcome Center Improvements	150,000	150,000	-	900,000
RI Capital Plan Fund	150,000	150,000	-	900,000
<u>Rhode Island Public Transit Authority</u>	23,215,139	23,351,498	17,950,374	332,540,865
Bus Purchases	17,349,603	14,232,097	14,943,702	198,448,530
Federal Transit Administration	17,349,603	14,232,097	14,943,702	187,057,530
Offset to Avoid Double Counting	(4,337,401)	(3,558,024)	(3,735,925)	(25,259,858)
Other Funds	-	-	-	7,191,000
RIPTA Revolving Loan Fund	-	-	-	273,304
State Fleet Replacement Fund	-	-	-	3,926,696
Vehicle Registration Fees	4,337,401	3,558,024	3,735,925	25,259,858

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
College Hill Bus Tunnel	92,045	4,000,000	4,000,000	1,500,000	-
Federal Transit Administration	73,636	3,200,000	3,200,000	1,200,000	-
RI Capital Plan Fund	-	800,000	800,000	300,000	-
RIPTA Operating Funds	18,409	-	-	-	-
Enterprise Software Solution	1,083,070	-	500,000	2,000,000	-
Federal Transit Administration	866,456	-	400,000	1,600,000	-
RIPTA Revolving Loan Fund	216,614	-	100,000	400,000	-
Farebox Upgrade	2,632,841	3,420,104	-	-	-
Federal Transit Administration	2,106,273	2,736,083	-	-	-
RIPTA Revolving Loan Fund	526,568	684,021	-	-	-
Fixed Route and Paratransit Cameras	2,168,771	-	-	-	-
Federal Transit Administration	1,735,017	-	-	-	-
RIPTA Revolving Loan Fund	433,754	-	-	-	-
Land and Buildings Enhancements	23,002,894	5,919,620	5,577,696	3,233,680	4,134,284
Federal Transit Administration	16,693,267	5,181,620	4,500,696	2,606,680	3,497,284
Local Funds	1,649,630	80,000	-	-	-
RI Capital Plan Fund	3,998,724	390,000	610,000	500,000	500,000
RIPTA Capital Funds	481,045	268,000	467,000	127,000	137,000
RIPTA Operating Funds	180,228	-	-	-	-
Paratransit Vehicles	8,666,263	4,487,250	2,355,806	-	2,597,276
Federal Transit Administration	6,933,010	3,589,800	1,884,645	-	2,077,821
Paratransit Revolving Fund	1,733,253	897,450	471,161	-	519,455
Providence Transit Connector	5,480,632	10,425,235	-	-	-
Federal Transit Administration	4,195,982	8,804,018	-	-	-
Local Funds	-	874,000	-	-	-
Offset to Avoid Double Counting	-	(1,968,133)	-	-	-
RI Capital Plan Fund	1,284,651	747,217	-	-	-
Vehicle Registration Fees	-	1,968,133	-	-	-
Redundancy	31,328	860,000	1,000,000	-	-
Federal Emergency Management Agency	31,328	-	-	-	-
Federal Transit Administration	-	688,000	800,000	-	-
RIPTA Revolving Loan Fund	-	172,000	200,000	-	-
RIPTA Pawtucket Bus Hub and Transit Corridor	918,050	6,463,881	-	-	-
Federal Transit Administration	509,916	5,376,829	-	-	-
Local Funds	127,479	108,521	-	-	-
RI Capital Plan Fund	280,655	978,531	-	-	-

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
College Hill Bus Tunnel	-	-	-	9,592,045
Federal Transit Administration	-	-	-	7,673,636
RI Capital Plan Fund	-	-	-	1,900,000
RIPTA Operating Funds	-	-	-	18,409
Enterprise Software Solution	-	-	-	3,583,070
Federal Transit Administration	-	-	-	2,866,456
RIPTA Revolving Loan Fund	-	-	-	716,614
Farebox Upgrade	-	-	-	6,052,945
Federal Transit Administration	-	-	-	4,842,356
RIPTA Revolving Loan Fund	-	-	-	1,210,589
Fixed Route and Paratransit Cameras	-	-	-	2,168,771
Federal Transit Administration	-	-	-	1,735,017
RIPTA Revolving Loan Fund	-	-	-	433,754
Land and Buildings Enhancements	3,138,396	6,255,904	-	51,262,474
Federal Transit Administration	2,638,396	5,755,904	-	40,873,847
Local Funds	-	-	-	1,729,630
RI Capital Plan Fund	500,000	500,000	-	6,998,724
RIPTA Capital Funds	-	-	-	1,480,045
RIPTA Operating Funds	-	-	-	180,228
Paratransit Vehicles	2,727,140	2,863,497	3,006,672	26,703,904
Federal Transit Administration	2,181,712	2,290,798	2,405,338	21,363,124
Paratransit Revolving Fund	545,428	572,699	601,334	5,340,780
Providence Transit Connector	-	-	-	15,905,867
Federal Transit Administration	-	-	-	13,000,000
Local Funds	-	-	-	874,000
Offset to Avoid Double Counting	-	-	-	(1,968,133)
RI Capital Plan Fund	-	-	-	2,031,868
Vehicle Registration Fees	-	-	-	1,968,133
Redundancy	-	-	-	1,891,328
Federal Emergency Management Agency	-	-	-	31,328
Federal Transit Administration	-	-	-	1,488,000
RIPTA Revolving Loan Fund	-	-	-	372,000
RIPTA Pawtucket Bus Hub and Transit Corridor	-	-	-	7,381,931
Federal Transit Administration	-	-	-	5,886,745
Local Funds	-	-	-	236,000
RI Capital Plan Fund	-	-	-	1,259,186

Schedule 4 - Projects by Funding Source

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
URI Mobility Hub	-	-	2,500,000	2,500,000	3,250,000
Federal Transit Administration	-	-	2,000,000	2,000,000	3,000,000
Offset to Avoid Double Counting	-	-	-	-	(500,000)
RI Capital Plan Fund	-	-	500,000	100,000	250,000
RIHEBC Bonds	-	-	-	400,000	-
Vehicle Registration Fees	-	-	-	-	500,000
Warwick Bus Hub	-	600,000	700,000	-	-
Federal Transit Administration	-	480,000	560,000	-	-
RI Capital Plan Fund	-	120,000	140,000	-	-
Totals	5,877,154,520	1,389,245,496	1,274,030,279	1,381,494,653	1,196,081,583

Schedule 4 - Projects by Funding Source

	FY 2024	FY 2025	Post-FY 2025	Total Capital
URI Mobility Hub	-	-	-	8,250,000
Federal Transit Administration	-	-	-	7,000,000
Offset to Avoid Double Counting	-	-	-	(500,000)
RI Capital Plan Fund	-	-	-	850,000
RIHEBC Bonds	-	-	-	400,000
Vehicle Registration Fees	-	-	-	500,000
Warwick Bus Hub	-	-	-	1,300,000
Federal Transit Administration	-	-	-	1,040,000
RI Capital Plan Fund	-	-	-	260,000
Totals	1,038,883,153	881,831,607	259,544,773	13,298,266,064

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
General Government					
Department Of Administration	140,449,765	49,514,651	38,633,000	31,555,197	36,905,000
Department Of Business Regulation	4,194,339	440,661	200,000	100,000	100,000
Executive Office Of Commerce	10,944,158	9,450,000	12,510,000	2,878,000	700,000
Department Of Labor And Training	1,904,949	-	-	-	-
Secretary Of State	146,065	-	170,000	-	-
Subtotal: General Government	157,639,276	59,405,312	51,513,000	34,533,197	37,705,000
Health and Human Services					
Department Of Children, Youth, And Families	2,181,101	1,367,062	2,000,000	2,000,000	250,000
Department Of Health	-	400,000	400,000	400,000	400,000
Behavioral Healthcare, Developmental Disabilities	10,806,726	318,796	400,000	400,000	400,000
Department Of Human Services	1,365,616	282,660	265,000	265,000	265,000
Subtotal: Health and Human Services	14,353,443	2,368,518	3,065,000	3,065,000	1,315,000
Education					
Elementary And Secondary Education	8,544,009	1,224,857	1,450,000	5,850,000	2,250,000
Office Of The Postsecondary Commissioner	67,500	2,273,500	2,000,000	-	-
University Of Rhode Island	77,937,026	23,866,424	8,531,280	8,700,000	8,874,000
Rhode Island College	63,266,085	11,336,450	7,650,000	7,983,000	8,218,000
Community College Of Rhode Island	33,684,229	8,601,884	10,787,857	9,137,615	17,288,000
Rhode Island Atomic Energy Commission	516,687	50,097	50,000	50,000	50,000
Subtotal: Education	184,015,536	47,353,212	30,469,137	31,720,615	36,680,000
Public Safety					
Office Of Attorney General	2,042,838	150,000	150,000	150,000	150,000
Department Of Corrections	22,310,970	22,880,000	6,300,000	4,100,000	4,100,000
Judiciary	29,209,149	4,967,944	3,600,000	3,850,000	4,725,000
Military Staff	14,429,514	5,755,643	700,000	1,135,263	1,135,263
Rhode Island Emergency Management Agency	4,483,243	1,494,414	1,744,414	1,643,855	1,643,855
Department Of Public Safety	1,560,664	3,197,570	982,000	1,050,000	575,000
Subtotal: Public Safety	74,036,378	38,445,571	13,476,414	11,929,118	12,329,118
Natural Resources					
Department Of Environmental Management	33,889,361	8,788,048	5,550,000	5,820,000	9,400,000
Coastal Resources Management Council	1,837,649	705,424	475,000	-	-
Subtotal: Natural Resources	35,727,010	9,493,472	6,025,000	5,820,000	9,400,000
Transportation					
Department Of Transportation	194,490,412	37,302,794	34,251,346	39,451,346	31,900,000
Rhode Island Public Transit Authority	5,564,030	3,035,748	2,050,000	900,000	750,000
Subtotal: Transportation	200,054,442	40,338,542	36,301,346	40,351,346	32,650,000
Totals	665,826,084	197,404,627	140,849,897	127,419,276	130,079,118

Schedule 5 - Rhode Island Capital Plan Fund Projects

	FY 2024	FY 2025	Post-FY 2025	Total Capital
General Government				
Department Of Administration	33,540,000	24,264,000	-	354,861,613
Department Of Business Regulation	100,000	100,000	-	5,235,000
Executive Office Of Commerce	-	-	-	36,482,158
Department Of Labor And Training	-	-	-	1,904,949
Secretary Of State	-	-	-	316,065
Subtotal: General Government	33,640,000	24,364,000	-	398,799,785
Health and Human Services				
Department Of Children, Youth, And Families	250,000	250,000	-	8,298,163
Department Of Health	400,000	400,000	-	2,400,000
Behavioral Healthcare, Developmental Disabilities	400,000	400,000	-	13,125,522
Department Of Human Services	515,000	515,000	-	3,473,276
Subtotal: Health and Human Services	1,565,000	1,565,000	-	27,296,961
Education				
Elementary And Secondary Education	2,550,000	2,550,000	-	24,418,866
Office Of The Postsecondary Commissioner	-	-	-	4,341,000
University Of Rhode Island	9,094,395	9,276,000	-	146,279,125
Rhode Island College	8,676,657	9,038,000	-	116,168,192
Community College Of Rhode Island	18,803,124	16,719,452	-	115,022,161
Rhode Island Atomic Energy Commission	50,000	50,000	-	816,784
Subtotal: Education	39,174,176	37,633,452	-	407,046,128
Public Safety				
Office Of Attorney General	150,000	150,000	-	2,942,838
Department Of Corrections	4,100,000	4,100,000	-	67,890,970
Judiciary	6,750,000	5,200,000	-	58,302,093
Military Staff	726,166	1,174,183	-	25,056,032
Rhode Island Emergency Management Agency	1,643,855	1,643,855	-	14,297,491
Department Of Public Safety	450,000	450,000	-	8,265,234
Subtotal: Public Safety	13,820,021	12,718,038	-	176,754,658
Natural Resources				
Department Of Environmental Management	10,400,000	8,400,000	-	82,247,409
Coastal Resources Management Council	-	-	-	3,018,073
Subtotal: Natural Resources	10,400,000	8,400,000	-	85,265,482
Transportation				
Department Of Transportation	31,400,000	30,400,000	-	399,195,898
Rhode Island Public Transit Authority	500,000	500,000	-	13,299,778
Subtotal: Transportation	31,900,000	30,900,000	-	412,495,676
Totals	130,499,197	115,580,490	-	1,507,658,689

Schedule 6 - Quasi-Public Agency Capital Plan

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	FY 2023
<u>Rhode Island Resource Recovery Corporation</u>	54,840,610	9,275,961	18,100,668	23,555,552	12,894,453
Fiber Baler Replacement	-	-	-	-	-
RRC Operating Funds	-	-	-	-	-
Leachate Storage Tanks	-	1,000,000	1,000,000	-	-
Revenue Bonds	-	1,000,000	1,000,000	-	-
Material Recycling Facility Construction	-	-	-	-	2,903,226
RRC Operating Funds	-	-	-	-	2,903,226
Material Recycling Facility Design	-	-	-	-	1,000,000
Other Funds	-	-	-	-	1,000,000
Phase VI Construction	54,705,116	5,462,500	16,189,129	23,555,552	8,991,227
RRC Operating Funds	54,705,116	5,462,500	16,189,129	23,555,552	8,991,227
Pump III Retrofit	135,494	1,600,000	-	-	-
RRC Operating Funds	135,494	1,600,000	-	-	-
Pump Station Modifications	-	457,692	392,308	-	-
RRC Operating Funds	-	457,692	392,308	-	-
Underdrain Treatment System	-	755,769	519,231	-	-
RRC Operating Funds	-	755,769	519,231	-	-
<u>Rhode Island Airport Corporation</u>	1,200,000	6,178,000	49,320,000	36,020,000	41,930,000
General Aviation Airports	350,000	500,000	7,285,000	25,470,000	950,000
Agency Funds	35,000	410,000	1,700,500	2,817,000	185,000
Federal Aviation Administration/TSA	315,000	90,000	5,584,500	22,653,000	765,000
T.F. Green Airport	850,000	5,678,000	42,035,000	10,550,000	40,980,000
Agency Funds	680,000	1,058,000	2,325,000	2,462,500	1,755,000
Federal Aviation Administration/TSA	153,000	4,122,000	34,296,000	3,247,500	26,287,500
Passenger Facility Charge	17,000	498,000	5,414,000	4,840,000	12,937,500
<u>Rhode Island Turnpike And Bridge Authority</u>	-	21,464,000	21,714,000	20,222,000	21,352,000
Administrative Facilities Asset Protection	-	194,000	1,791,000	1,628,000	4,971,000
Revenue Bonds	-	194,000	1,791,000	1,628,000	4,971,000
Jamestown Verazzano Bridge	-	3,863,000	4,873,000	6,628,000	1,523,000
Revenue Bonds	-	3,863,000	4,873,000	6,628,000	1,523,000
Mount Hope Bridge	-	1,814,000	1,459,000	1,473,000	5,188,000
Revenue Bonds	-	1,814,000	1,459,000	1,473,000	5,188,000
Newport Pell Bridge	-	14,718,000	12,407,000	9,556,000	8,876,000
Revenue Bonds	-	14,718,000	12,407,000	9,556,000	8,876,000
Route 138 Connector	-	195,000	30,000	288,000	144,000
Revenue Bonds	-	195,000	30,000	288,000	144,000
Sakonnet River Bridge	-	680,000	1,154,000	649,000	650,000
Revenue Bonds	-	680,000	1,154,000	649,000	650,000
Totals	56,040,610	36,917,961	89,134,668	79,797,552	76,176,453

Schedule 6 - Quasi-Public Agency Capital Plan

	FY 2024	FY 2025	Post-FY 2025	Total Capital
<u>Rhode Island Resource Recovery Corporation</u>	12,120,903	12,742,903	40,690,033	184,221,083
Fiber Baler Replacement	-	1,100,000	-	1,100,000
RRC Operating Funds	-	1,100,000	-	1,100,000
Leachate Storage Tanks	-	-	-	2,000,000
Revenue Bonds	-	-	-	2,000,000
Material Recycling Facility Construction	11,612,903	11,612,903	3,870,968	30,000,000
RRC Operating Funds	11,612,903	11,612,903	3,870,968	30,000,000
Material Recycling Facility Design	-	-	-	1,000,000
Other Funds	-	-	-	1,000,000
Phase VI Construction	508,000	30,000	36,819,065	146,260,589
RRC Operating Funds	508,000	30,000	36,819,065	146,260,589
Pump III Retrofit	-	-	-	1,735,494
RRC Operating Funds	-	-	-	1,735,494
Pump Station Modifications	-	-	-	850,000
RRC Operating Funds	-	-	-	850,000
Underdrain Treatment System	-	-	-	1,275,000
RRC Operating Funds	-	-	-	1,275,000
<u>Rhode Island Airport Corporation</u>	8,640,000	24,218,000	13,385,000	180,891,000
General Aviation Airports	3,400,000	-	-	37,955,000
Agency Funds	430,000	-	-	5,577,500
Federal Aviation Administration/TSA	2,970,000	-	-	32,377,500
T.F. Green Airport	5,240,000	24,218,000	13,385,000	142,936,000
Agency Funds	1,420,000	1,518,000	185,000	11,403,500
Federal Aviation Administration/TSA	2,902,500	17,025,000	9,900,000	97,933,500
Passenger Facility Charge	917,500	5,675,000	3,300,000	33,599,000
<u>Rhode Island Turnpike And Bridge Authority</u>	23,085,000	18,932,000	82,611,000	209,380,000
Administrative Facilities Asset Protection	238,000	196,000	649,000	9,667,000
Revenue Bonds	238,000	196,000	649,000	9,667,000
Jamestown Verazzano Bridge	1,862,000	889,000	7,352,000	26,990,000
Revenue Bonds	1,862,000	889,000	7,352,000	26,990,000
Mount Hope Bridge	5,984,000	5,020,000	24,535,000	45,473,000
Revenue Bonds	5,984,000	5,020,000	24,535,000	45,473,000
Newport Pell Bridge	14,018,000	12,105,000	44,484,000	116,164,000
Revenue Bonds	14,018,000	12,105,000	44,484,000	116,164,000
Route 138 Connector	30,000	180,000	3,940,000	4,807,000
Revenue Bonds	30,000	180,000	3,940,000	4,807,000
Sakonnet River Bridge	953,000	542,000	1,651,000	6,279,000
Revenue Bonds	953,000	542,000	1,651,000	6,279,000
Totals	43,845,903	55,892,903	136,686,033	574,492,083

Section 4

Debt Overview

Classification of State Debt

The State of Rhode Island has traditionally classified its general obligation debt in the following four categories: direct debt, guaranteed debt, contingent debt and other obligations subject to appropriation. These fall into the broader category of tax supported debt used by investment rating agencies. Within the category of obligations subject to annual appropriations, there are certain performance-based agreements associated with debt issued to promote economic development. The State's requirement to make appropriations on these obligations is based upon achievement of certain predetermined benchmarks that would increase state tax revenues.

RI Credit Rated by Three Major Credit Agencies

The State's general obligation debt is rated by the three major credit rating agencies. All three agencies have reviewed the State of Rhode Island on a regular basis since FY 2008, reflecting the concerns that the agencies had relating to economic and budgeting challenges facing Rhode Island. Across the nation, state credits have been under stress reflecting the economic and revenue deterioration that has strained state finances. As of January 2020, Rhode Island's ratings for general obligations were:

Moody's Rating – Aa2 (stable)

Fitch Rating – AA (stable)

Standard & Poor's – AA (stable)

Debt Service Budgeted

Debt service and payments on long-term obligations from all fund sources, including the portion of the gas tax, and federal highway funds dedicated for debt service for FY 2020, is estimated to total \$240.5 including: \$150.1 million for general obligation debt service, \$20.7 million for the Convention Center Authority, \$2.9 million for Garrahy Garage, \$19.4 million for debt associated with the Historic Tax Credit program, \$9.2 million for motor fuel debt service, \$38.0 million for certificates of participation, \$3.3 million for performance-based obligations, and \$2.7 million for debt associated with the purchase of I-195 land by the I-195 District Redevelopment Commission.

Direct debt is authorized by the voters as general obligation bonds and notes. Current interest bonds require the State to make annual payments of principal and semi-annual payments of interest on bonds outstanding. As of July 1, 2019, the State had \$1,263.0 million of general obligation tax supported bonds outstanding. Authorized but unissued direct debt totaled \$311.9.5 million as of January 1, 2020. Those amounts are displayed in Appendix F, which displays authorized but unissued debt. The Governor issued \$153.0 million in December 2020 and recommends that \$155.9 million be issued in FY 2021 and \$192.8 million in FY 2022 (See Appendix C for debt service payments.)

Guaranteed debt includes bonds and notes issued by, or on behalf of, certain agencies, commissions and authorities created by the General Assembly and charged with enterprise undertakings, for the payment of which debt the full faith and credit of the State are pledged if the revenues of such entities may at any time be insufficient. As of January 1, 2020, there was no outstanding or authorized but unissued guaranteed debt.

Contingent debts are those debts or obligations of certain Rhode Island agencies for which the state has pledged its full faith and credit. Such debt includes mortgages insured by the Rhode Island Industrial-Recreational Building Authority. Voter approval enabled the Authority to pledge the State's full faith and

Classification of State Debt

credit up to \$80,000,000, reduced by the General Assembly in 2008 to \$20,000,000 and increased back to \$60,000,000 in 2010 for the following purposes: to insure eligible mortgages for new construction, acquisition, and rehabilitation or expansion of facilities used for manufacturing, processing, recreation, research, warehousing, retail, wholesale or office operations. New or used machinery, equipment, furniture, fixtures or pollution control equipment required in these facilities is also authorized for mortgage insurance. Mortgages insured by the Authority are limited to certain specified percentages of total project cost. The Authority is authorized to collect premiums for its insurance and to exercise rights of foreclosure and sale as to any project in default.

As of June 30, 2019, the Authority had outstanding mortgage agreements and other commitments for \$11,334,714 mainly relating to revenue bonds issued by the Rhode Island Industrial Facilities Corporation. In accordance with Rhode Island law, all premiums received by the Authority and all amounts realized upon foreclosure or other proceeds of defaulted mortgages are payable into the Industrial Recreational Building Mortgage Insurance Fund. All expenses of the Authority and all losses on insured mortgages are chargeable to this Fund. As of June 30, 2019, the Fund had a balance of \$1,724,979. The State has agreed to appropriate or borrow and pay to the Authority any amounts required to service insured loans that are in default should the Fund be insufficient.

Other Obligations Subject to Appropriation

Rhode Island has entered into certain contractual agreements, which although of a long-term nature, are subject to annual appropriation by the General Assembly. A brief description of such commitments for which the state has or may appropriate funds for debt payments is provided below.

Pastore Center Complex Central Power Plant

In December 2000, Rhode Island entered into a lease agreement with a financial institution that issued \$28.18 million in certificates of participation to rehabilitate and upgrade the Central Power Plant at the Pastore Center Complex. \$3,875,000 of these certificates of participation were defeased in June 2002 from the proceeds of the securitization of revenues from the State's tobacco master settlement. All remaining certificates of participation were defeased through the issuance in December 2007 of \$22,160,000 in lease participation certificates. As of June 30, 2019, there was \$4,275,000 in certificates outstanding. (*See Appendix C for debt service payments.*)

Kent County Courthouse

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$58,910,000 in certificates of participation to construct a new Kent County Courthouse in Warwick. In April 2013, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30, 2019, there was \$20,420,000 outstanding. (*See Appendix C for debt service payments.*)

Traffic Tribunal

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$21,565,000 in certificates of participation to construct a new Traffic Tribunal in Cranston. In April 2013, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30,

Classification of State Debt

2019, there was \$8,805,000 outstanding. *(See Appendix C for debt service payments.)*

Juvenile Training School

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$51,985,000 in certificates of participation to construct a new Juvenile Training School, including a Youth Assessment Facilities and a Juvenile Detention Center. In April 2013, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30, 2019, there was \$21,835,000 outstanding. *(See Appendix C for debt service payments.)*

Eleanor Slater Hospital

In October 2018, the State entered into a lease agreement with a financial institution that issued \$20,100,000 in certificates of participation for renovations and improvements to the Eleanor Slater Hospital facilities at the Pastore Center in Cranston. As of June 30, 2019, there was \$20,100,000 outstanding. *(See Appendix C for debt service payments.)*

Garrahy Garage – Convention Center

In March 2018, the Convention Center Authority issued \$45,000,000 in taxable revenue bonds for the construction of a new parking garage adjacent to the Garrahy Courthouse in Providence. The State is responsible for any debt service that the facility is unable to cover from revenue generated at the garage. As of June 30, 2019, there was \$44,480,000 outstanding. *(See Appendix C for debt service payments.)*

Innovative Technology Projects

In 2007, the State entered into a lease agreement with a financial institution that issued \$23,490,000 in certificates of participation for technology improvement projects. These projects were undertaken in the Judicial branch, as well as the Executive branch, including Higher Education, Department of Administration, and Department of Elementary and Secondary Education. In 2009, an additional \$12,380,000 was issued. In April 2013, \$10,000,000 was issued for two new information technology projects approved by the General Assembly in the 2012 Session, including funds for a new Integrated Tax System and for technology infrastructure at local education agencies. As of June 30, 2019, there was \$24,030,000 of certificates outstanding. *(See Appendix C for debt service payments.)*

Energy Conservation Projects

In 2007, the State entered into a lease agreement with a financial institution that issued certificates of participation for energy conservation projects which will result in cost savings. There was \$6.0 million issued for Department of Administration energy projects, and \$6.75 million for the University of Rhode Island. In 2009, an additional \$11,805,000 was issued for the University of Rhode Island projects. In July 2011, the State issued an additional \$31,980,000 for energy conservation projects at the Pastore/Zambarano Campuses, and for additional projects at the University of Rhode Island and new projects at the Community College of Rhode Island. In April 2013, the State issued an additional \$17,520,000 for continuation of projects that Pastore Center Campus. In June 2017, the State issued \$6,910,00 for additional projects at the

Classification of State Debt

University of Rhode Island. In October 2018, the State issued \$10,195,000 for additional projects at the University of Rhode Island. As of June 30, 2019, there was \$54,115,000 in certificates outstanding. The total also reflects refunding of COPS in June 2017 for Department of Administration and University of Rhode Island certificates. (See Appendix C for debt service payments.)

School for the Deaf

In June 2009, the State entered into a lease agreement with a financial institution that issued \$30,425,000 of certificates of participation for the construction of a new School for the Deaf. In June 2017, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30, 2019, there was \$19,145,000 outstanding. (See Appendix C for debt service payments.)

Rhode Island Convention Center Authority

Rhode Island has entered into a lease agreement with the Rhode Island Convention Center Authority, a public corporation that was created for constructing, managing and operating a convention center.

Pursuant to the lease agreement, the State will be obligated to pay lease payments to the Authority sufficient to pay for the net operating expenditures and debt service on the Authority's bonds relating to the project being financed. The Authority issued bonds for project expenditures totaling \$323,000,000. Including refunding bonds that were issued to save interest costs, and the issuance in June 2006 of \$92.5 million of bonds to finance acquisition and renovation costs of the Dunkin Donuts Center, defeasance of \$90.085 million in May 2005. In March 2009, the Authority refunded its 2001 Series A bonds with the issuance of \$71.2 million of bonds. In March 2013, the Authority undertook a new refunding to achieve additional debt service savings. In FY 2021 and FY 2022, the Governor recommends a general revenue appropriation of \$19.4 million and \$18.9 million, respectively. This includes debt service relating to the Dunkin Donuts Center Improvements and includes debt service savings from a refunding transaction completed in November 2017. Outstanding debt totaled \$176.3 million as of June 30, 2019. (See Appendix C for debt service payments)

Rhode Island Commerce Corporation (formerly Economic Development Corporation) – URI Power Plant

In 1999, the Economic Development Corporation issued revenue bonds in the amount of \$16,395,000 to finance improvements to the University of Rhode Island power plant. These bonds are supported by payments to purchase steam over the life of the bonds. Debt service on these bonds is funded by the University. As of June 30, 2019, \$1,230,000 of such bonds was outstanding. (See Appendix C for debt service payments.)

Nursing Education Center Equipment

In May 2017, the State entered into a lease agreement with a financial institution that issued \$9,050,000 of certificates of participation for furnishings for the new Rhode Island Nursing Education Center, located on the South Street Landing property in Providence. The new facility is a shared education institute between the University's nursing school and the nursing program at Rhode Island College. Furnishings include laboratory and lecture spaces, and simulation labs for training of students. As of June 30, 2019, \$7,555,000 in certificates were outstanding. (See Appendix C for debt service payments.)

Classification of State Debt

Guaranty

In November 2010, the Corporation issued \$75.0 million of taxable revenue bonds under the Job Creation Guaranty Program. The bond proceeds were loaned to 38 Studios and provided funding for relocation of the company's corporate headquarters to Rhode Island and establishment and operation of a video gaming studio in the City of Providence. Proceeds also were used to fund a Capital Reserve Fund and Capitalized Interest Fund. Amounts in the Capital Reserve Fund are to be used if 38 Studios fails to make any required loan payments.

In June 2012, 38 Studios filed for Chapter 7 bankruptcy protection and thus is not expected to make debt service payments when due. As a result, the Capital Reserve Fund has been drawn down and the State has been asked to restore the fund annually. In accordance with the enabling legislation and the agreement between the Economic Development Corporation, the trustee and 38 Studios, should amounts in the Capital Reserve Fund fall below minimum requirements, the Economic Development Corporation has agreed to present the Governor with a certificate stating the amounts required to restore any shortfall and the Governor is required to include such amounts in his or her budget request for appropriation to the General Assembly.

As of June 30, 2019, \$22.8 million was outstanding. (See Appendix C for obligations.)

Rhode Island Commerce Corporation (formerly Economic Development Corporation) – Historical Structure Tax Credit

In June 2009, the State entered into a payment agreement with the Rhode Island Economic Development Corporation relating to the issuance of Economic Development Corporation Revenue Bonds in the amount of \$150,000,000 to provide funds to reimburse the State for Historic Structures Tax Credits presented by taxpayers. In March 2015, the State entered into a new payment agreement with the Rhode Island Commerce Corporation relating to the bank loan entered by the Corporation in the amount of \$75,000,000. In March 2019, the State entered into a new payment agreement with the Rhode Island Commerce Corporation in the amount of \$76,925,000. As of June 30, 2019, there was \$155,790,000 of such debt is outstanding.

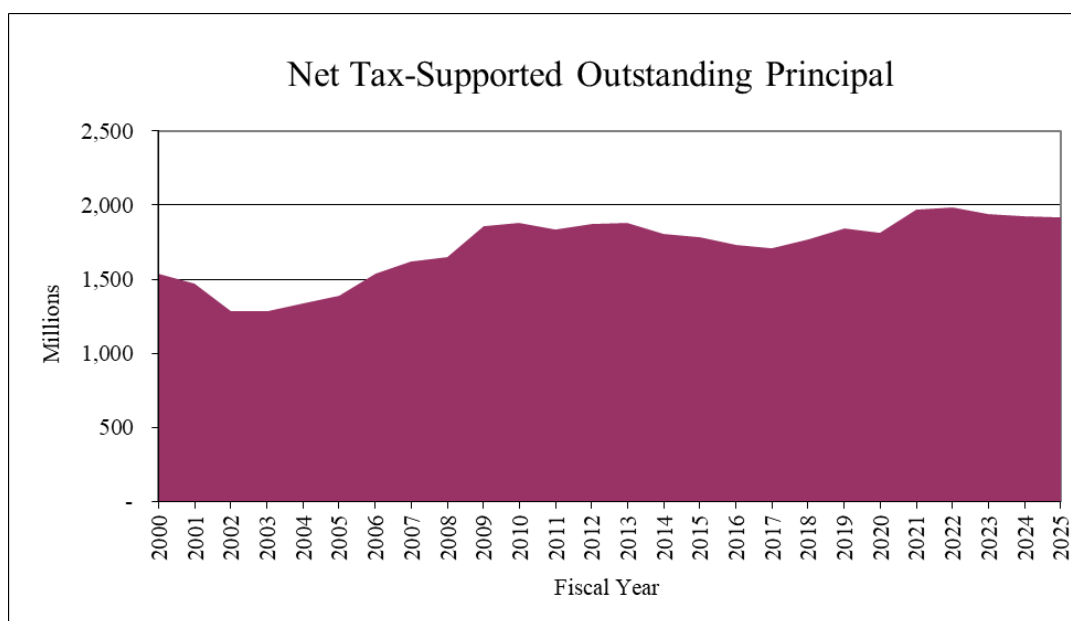
Rhode Island Commerce Corporation (formerly Economic Development Corporation) I-195 Redevelopment District

In April 2013, the Economic Development Corporation entered two loans with Sovereign Bank in the amounts of \$37,440,000 (tax-exempt) and \$960,000 (taxable) to provide funds for the purchase of land from the Department of Transportation made available from the relocation of I-195 in Providence. Interest only will be due on this loan for the first five years. Principal is amortized over a twenty-year schedule beginning in year six (6), with a balloon payment in year ten (10). The initial loan is for ten (10) years, with an option to extend for an additional ten (10) years. The taxable loan was fully paid in FY 2019. As of June 30, 2019, there was \$36,980,000 in tax-exempt debt outstanding of this loan outstanding.

Tax-Supported Debt Burden

In the determination of the debt burden of the State of Rhode Island, the rating agencies consider all tax supported debts which are or could be a future liability of the state. Therefore, the definition of "tax supported debt" is more expansive than the strict "voter-approved" general obligation category. In Rhode Island's case, the State has indirectly extended its credit to quasi-public agencies and authorities, such as the Rhode Island Convention Center Authority, through lease arrangements.

The amount of debt reflected is that which is defined by *Moody's Investors' Service* in their credit report as the debt outstanding that could potentially be a liability of the State. It, therefore, does not reflect offsets that will reduce the State's payments on these debts, such as debt service reserve funds, interest earnings, and other revenue that could reduce the State's liability. Rhode Island's net tax supported debt totaled \$1.837 billion as of June 30, 2019.

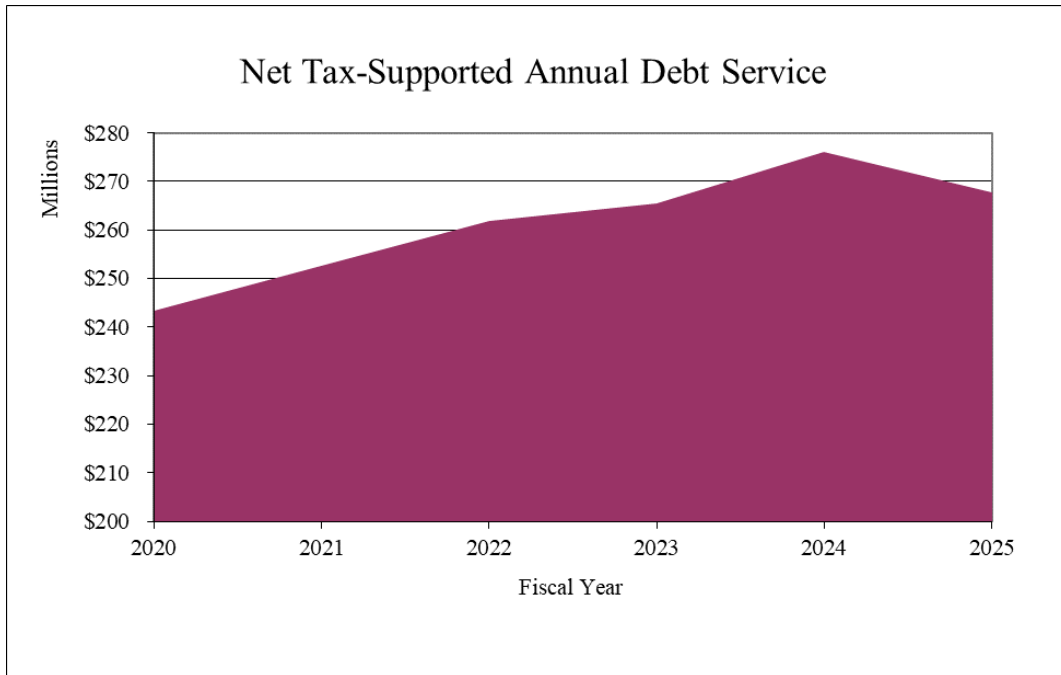


In evaluation of the Rhode Island's credit, the rating agencies review the State's ability to repay the debt and all factors that could affect the issuer's ability to make debt service payments (i.e., economy, budgetary issues, management team, debt structure etc.).

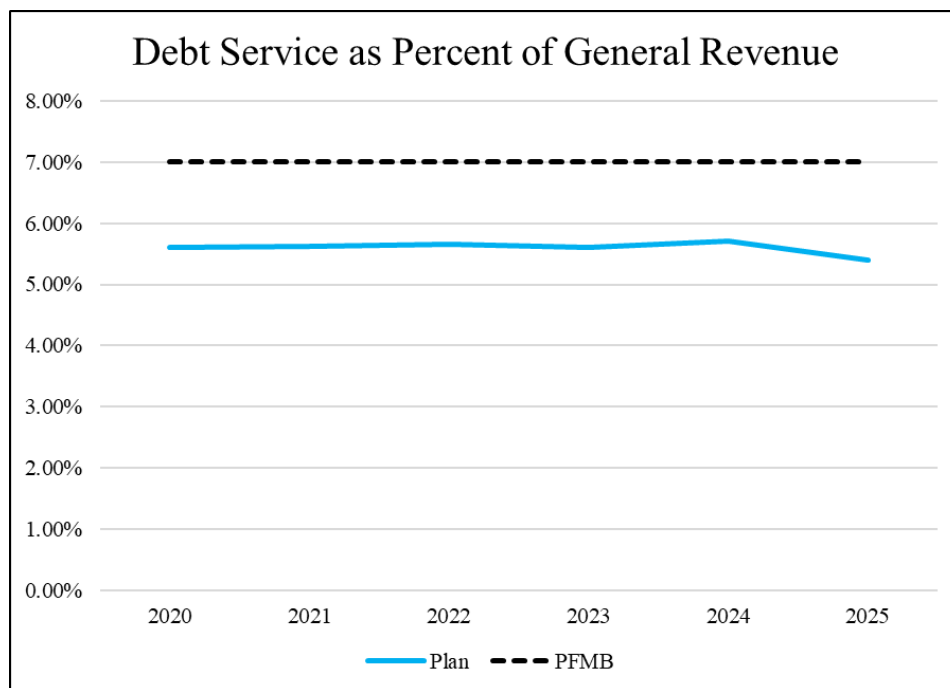
The projection of capital project disbursements and debt service costs reflect updated debt service projections as included in the FY 2021 – FY 2025 Capital Improvement Plan. General revenue funded debt service on all tax supported obligations is projected to rise from \$249.8 million in FY 2021 to \$266.7.0 million in FY 2025. The five-year forecast is based upon outstanding debt and projected new debt contained in the Governor's recommended FY 2021 - 2025 Capital Improvement Plan.

Executive Order 95-4, relating to state debt requires all issuances of state debt requiring the approval of the Governor to be reviewed by the State Budget Office. The role of the Budget Office is to advise the Governor of the direct and potential impact of such debt issuance on the state's tax supported debt and its credit rating. An examination of Rhode Island's projection of net tax supported debt shows evidence that this businesslike approach to capital planning and management has reaped results.

Tax-Supported Debt Burden



The Governor’s Capital Budget is within the recommended debt guidelines set by the Public Finance Management Board with regards to debt ratios. The projected ratio of debt service to general revenues is below the recommended guideline of 7.50%. The FY 2020 ratio is 5.80%, which is projected to stay level to 5.80% in FY 2021. In FY 2025, the projected ratio of debt service to general revenues is projected to be 5.58%

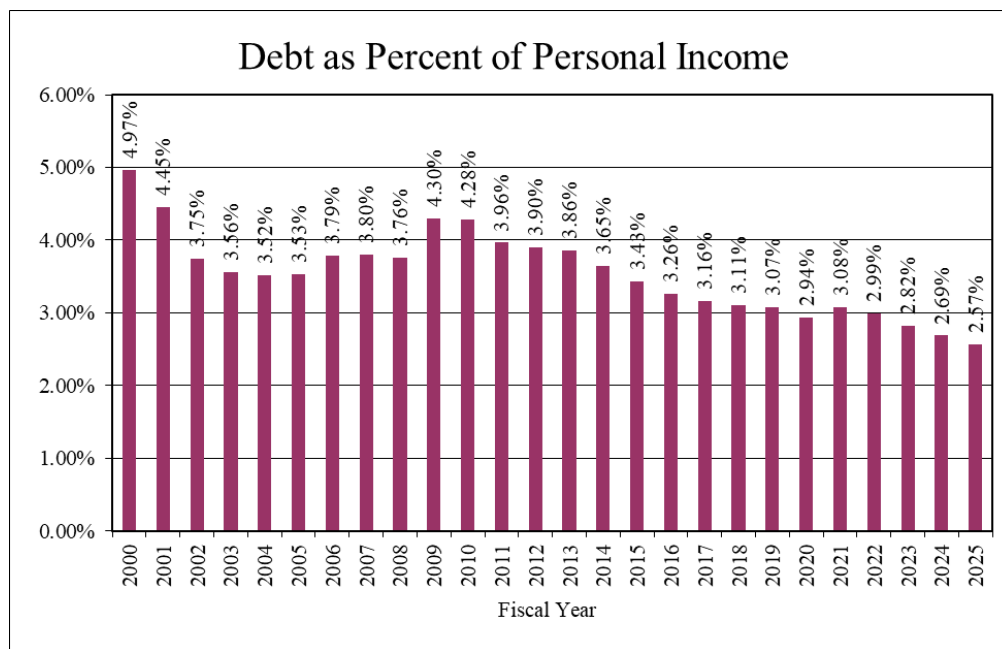


Tax-Supported Debt Burden

Debt service and payments on long-term obligations from all fund sources, including the portion of the gas tax, and federal highway funds dedicated for debt service for FY 2021, is estimated to total \$243.4 million including: \$150.1 million for general obligation debt service, \$20.7 million for the Convention Center Authority, \$19.4 million for debt associated with the Historic Tax Credit program, \$9.2 million for motor fuel debt service, \$38.0 million for certificates of participation, \$3.3 million for performance-based obligations, and \$2.7 million for debt associated with the purchase of I-195 land by the I-195 District Redevelopment Commission. A detailed listing of these obligations can be found in Appendix C, and the long-term projections are shown in the included chart.

Debt as Percentage of Personal Income

The ratio of debt to personal income is below the recommended 4.0 the Public Finance Management Board percent guideline. Furthermore, the Governor's previously recommended capital budgets resulted in improvement to the State's ratio of debt as a percentage of personal income. The ratio of debt as a percentage of personal income continues to decline from 3.07% in FY 2021 to 2.57% in FY 2025.



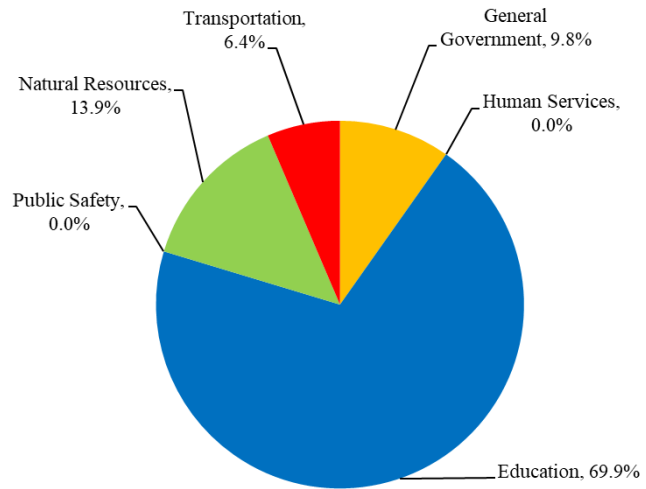
General Obligation Debt Authorization

The State of Rhode Island has \$311.9 million of authorized but unissued general obligation debt as of January 2020. These authorizations have been approved by the voters at various referenda. Under the Constitution of Rhode Island, the General Assembly has no power to incur debts more than \$50,000 without consent of the people, except in the case of war, insurrection or invasion or to pledge the faith of the state to the payment of obligations of others without such consent. By judicial interpretation, the limitation stated above has been judged to include all debts of the state for which its full faith and credit are pledged, including general obligation bonds and notes, bonds and notes guaranteed by the state and debts or loans insured by agencies of the state such as the Industrial-Recreational Building Authority.

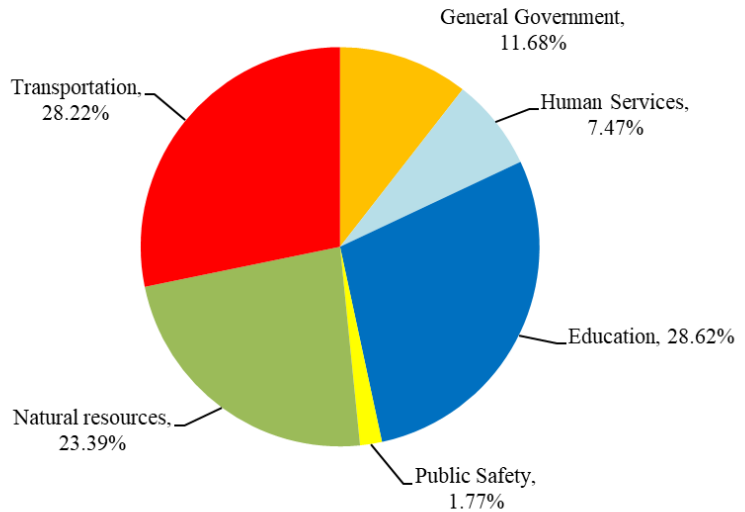
Since 1979, the voters have authorized \$3.750 billion of general obligation bonds. Of this authorization, 28.2% or \$1.058 billion has been for Transportation purposes; 23.4% or \$876.9 million was for Natural Resource purposes. Education reflected 28.6% of the total amount authorized or \$1,073.2 million. Of the total \$311.9 million of unissued debt, 6.4% or \$20.0 million remains unissued for Transportation purposes, 13.9% or \$43.4 million is for Natural Resources and 69.9% or \$218.0 million remains unissued for Education purposes.

Due to concern about the increasing level of authorized but unissued debt, the General Assembly enacted a sunset provision relating to general obligation bond authorizations. Chapter 438 of the Public Laws of 1988, which took effect on December 31, 1991, provides that any special act of the State that authorizes the issuance of general obligation bonds or notes of the State, which has a balance that remains unissued, and is seven (7) years or older is invalid as to that portion which remains unissued. Notwithstanding, the General Assembly may, by special act, extend any authorization for a period of one (1) to five (5) years upon a petition of the Department of Administration. Such extension may be granted more than one (1) time.

Authorized but Unissued as of January 2020



Debt Authorized FY 1979 - FY 2020



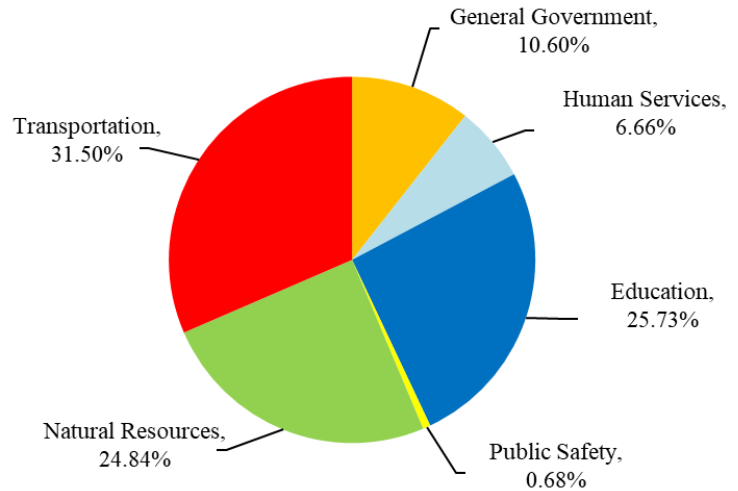
General Obligation Debt Authorization

Upon a certification of the General Treasurer to the Governor as to debt authorizations described above and no longer extended, the authorization shall not be deemed or counted toward the authorized but unissued debt of the state. As of January 1, 2020, \$142.6 million of authorized debt has been extinguished or reallocated by law.

The included graphs exhibit a historical perspective of Rhode Island's debt by functional category including the amount of bond authorizations and amount of general obligation bonds issued (cash proceeds received) since 1979 by functional category for the various functions of state government. Education, Transportation, and

Natural Resources projects benefited by the highest percentage of issued bond proceeds, reflecting 25.7% of the total amount issued for Education, 31.5% for Transportation, and 24.8% for Natural Resources. Issued proceeds received for Education projects totaled \$847.5 million while Transportation Education projects received \$1.037 billion and Natural Resources projects received \$818.2 million. The final graph displays the amounts that remain authorized but unissued as of January 2019.

Bonds Issued FY 1979 - FY 2020



Public Finance Management Board

The FY 2017 budget as enacted expanded the responsibilities of the Public Finance Management Board (PFMB) and created an Office of Debt Management within Treasury that aims to improve the issuance, oversight, and management of publicly-supported debt in Rhode Island. The PFMB's new requirements are intended to improve the fiscal stability of Rhode Island and its many public debt issuers.

Since January 1, 2017, the PFMB has been required to annually report the total amount of public state, regional, municipal, public and quasi-public corporation, and fire district and other special district debt authorized, sold and unsold. The PFMB is also required to undertake a debt affordability study, which must include recommended limits for debt capacity at least every two (2) years for each public issuer.

Also, the law requires issuers of public debt, by the end of each fiscal year, to provide to the PFMB the following information for each outstanding debt incurred:

- the principal amount of the outstanding issue;
- the amount of proceeds of the issue that remains unspent;
- the amount of debt authorized by the bond act or other appropriate authorization relevant to the issue that remains authorized but unissued; and
- a list of purposes for which the debt has been issued and the amounts expended for each purpose in the prior fiscal year.

Lastly, to support these new PFMB functions, the PFMB has amended its Rules and Regulations to assess the statutory fee of 1/40th of 1% to the lead underwriter or purchaser of any taxable or tax-exempt debt issue of the state, all state departments, any city or town, any state, municipal and regional authorities, agencies, boards, commissions, public or quasi-public corporations, and fire districts and other special districts¹. This fee will now also be assessed on refunding issuances as well.

Taken together, these recent legislative changes empower the Public Finance Management Board, staffed by the office of the General Treasurer, to create systemic reform of public debt management and oversight in Rhode Island.

Historically, the Public Finance Management Board released an annual report on Rhode Island debt. First issued in December 1998, this study provided a historical perspective of the State of Rhode Island's tax supported and other debt and recommended certain credit guidelines to monitor state debt. The board adopted several guidelines, which were later amended in March 2000. As part of the newly enacted PFMB requirement to produce a debt affordability study, the following guidelines are being reviewed for potential revision. The Raimondo Administration is committed to limiting total annual debt issuances to levels that will enable the State to remain within the PFMB recommended guidelines.

Credit Guideline 1:

Tax Supported Debt should not exceed 4.0% of personal income, and annual debt service for Tax Supported Debt should not exceed 7.0% of state general revenues.

¹ However, if a governmental entity is the purchaser of another governmental debt obligation which serves as underlying security for a related debt issuance, the governmental entity shall be exempt from the assessment.

Public Finance Management Board

Explanation: Tax Supported Debt is a state's core debt. General revenues and taxes secure this debt. The credit rating of the largest component of Tax Supported Debt, general obligation bonds, is the benchmark for the credit rating for several other state debt issuers. The recommended limits on the total amount of debt and the burden on the state's budget are based on a combination of factors including historical trends in Rhode Island and ratios of peer states.

Credit Guideline 2:

The Board should monitor the total amount of Tax Supported Debt, State Supported Revenue Debt, and Agency Revenue Debt in relation to Rhode Island's personal income levels.

Explanation: These three types of debt are directly payable from or represent a contingent obligation/relationship on the state's financial resources. Overall levels should be monitored so that trends in the total amount and the relative levels of each are understood.

Credit Guideline 3:

If a Guideline is exceeded due to economic or financial circumstances or if the Governor and the Legislature determine that extraordinary infrastructure needs exist, the Board should request that the Governor and the Legislature recommend a plan to return debt levels to the Guideline within 5 years.

Explanation: The Credit Guidelines may be exceeded temporarily under certain extraordinary conditions. If exceeded, the state should take steps to return debt levels to recommended levels within a manageable period.

The Capital Budget presents these guidelines and the projected debt ratios resulting from the Governor's recommended Capital Budget. As can be seen in the section entitled "Tax Supported Debt Burden", the recommended Capital Budget projects a ratio of debt to personal income which is below the recommended 4.0% guideline at 3.03% in FY 2021 declining to 2.57% in FY 2025.

As described in the Overview, the Governor's recommended capital improvement plan assumes the issuance of \$155.9 million of general obligation bonds in FY 2021 and \$195.8 million in FY 2022. These issuances would be combined with new Certificates of Participation debt issuances for several new projects requested in the FY 2021 Budget. Overall, the Governor's recommended capital plan, as reflected in the schedules herein, would result in new debt issuances of \$218.2 million in FY 2021 and \$228.0 million in FY 2022. Under the debt issuance amounts proposed by the Governor in the five-year capital improvement plan, the State would remain well under the debt ratio guidelines established by the Public Finance Management Board throughout the forecast period.

Section 5

Technical Appendices

Appendices Overview

The Appendices contain information relating to the Rhode Island's outstanding debt and projected debt service.

Appendix A – Projected Net Tax Supported Debt

This analysis is performed to identify all debt that is considered "tax supported" debt and provide insight on the future course of the Rhode Island's tax supported debt. This summary is supported in later appendices, which provide debt service schedules for all outstanding and projected debt issues. Debt outstanding by issuer is also provided in separate schedules.

In both the debt service schedules and the summary of net tax supported debt outstanding, an attempt has been made to project those revenues which would offset the state's obligation.

The following assumptions were made in projecting the State of Rhode Island's net tax supported debt outstanding:

Items Included in Calculation - All debts included in Moody's Investors' Service tax supported debt calculation have been included.

Certain revenue bonds of the Economic Development Corporation and certificates of participation lease obligations are or will be long term in nature and may result in financial commitments that would be funded in part by general revenues.

Appendix B – Outstanding and Projected Debt by Issuer and Debt Ratios

This appendix includes the outstanding balances of the state's obligations as well as the proposed issuance of new debt and the anticipated reduction in debt due to prepayment or defeasance.

Proposed Issues - Interest rates for fixed rate general obligation bonds to be issued to fund FY

2019 projects are projected at 5.0 percent. Historic Tax Credit debt is projected to be issued at 4.5 percent in FY 2019. Projected amortization schedules are found in the exhibits contained in Appendix C of the Capital Budget document.

2) **Debt Ratios** - Personal income data are derived from the November 2018 Revenue Estimating Conference consensus economic forecast. General revenue receipts projections are consistent with the Governor's FY 2020 recommended budget, as well as the out-year projections contained in the Five-Year Forecast.

Appendix C – Debt Service Payable by Issuer

The gross debt service payable on all outstanding and proposed debts of the state is adjusted to reflect the estimated disbursement for debt service. A table of contents is provided at the beginning of this appendix to assist the reader in locating specific schedules.

1. Debt Service on obligations that have debt service reserve funds available will be offset in the year in which cash reserve funds are available. It is assumed that reserve funds will be invested, and interest earnings will offset the state's lease payment.

2. Assumes the state appropriates debt service and operating requirements under lease for the Convention Center Authority and the Dunkin Donuts Center.

3. The obligations arising from the performance-based contracts between the Rhode Island Commerce Corporation and private entities are projected to result in state appropriations due to the projected achievement of performance targets. In FY 2019 and FY 2020, it assumes the Fidelity Phase I is \$2.5 million in phase I and \$0.5 million in Phase II and Providence Place Mall obligations are \$3.6 million. The forecast assumes no requirement for the Bank of America (Fleet) obligation

Appendices Overview

transaction, which if earned would total approximately \$0.9 million.

Appendix D – Transportation GARVEE Bonds

The state utilized the Economic Development Corporation as a financing vehicle to issue bonds for transportation projects that are secured by federal grants. The debt service on the bonds issued, which will be funded by future federal grants, is reflected in this appendix for information purposes.

Appendix E – State of Rhode Island Bond Referenda

Appendix E provides information relating to general obligation bond referenda. It provides a historical perspective on all bond referenda presented to the voters at each election since 1972, identifying the amounts presented, the amounts approved by the voters, and the actual vote count for each question.

Appendix F – Analysis of Bond Authorizations

Appendix F contains information relating to the state's debt by providing a historical perspective by functional purpose of the debt. This appendix shows the amount of debt approved by functional category since 1979, the amount of bonds actually issued from that authorization, the amount of authorization extinguished or unissued debt as of January 2019. The table also reflects the specific authorizations that are budgeted.

Appendix G - Glossary

Appendix H is a glossary of terms relevant to capital budgeting and debt issuance.

Appendix A
Projected Net Tax
Supported Debt

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2020	Obligations June 30,2021	Obligations June 30,2022
Direct Debt:			
Proposed General Obligation Bond Issuance		155,900	346,935
Various purpose bonds	1,263,280	1,168,805	1,068,675
Subtotal	1,263,280	1,324,705	1,415,610
Other Debt Subject to Annual Appropriation:			
Convention Center Authority	163,035	147,650	131,530
Economic Development Corporation - Transportation (Motor Fuel)	27,625	23,645	19,465
Economic Development Corporation - URI Power Plant	-	-	-
Economic Development Corporation - Job Creation Guaranty	11,830	-	-
Projected Economic Development Corporation - I-195 Land Sale	35,440	33,780	31,990
Certificates of Participation - Pastore Center Power Plant	2,190	-	-
Certificates of Participation - Kent County Courthouse	16,735	12,860	8,785
Certificates of Participation - Traffic Tribunal Court Complex	7,480	6,110	4,690
Certificates of Participation - Training School	18,635	15,270	11,730
Certificates of Participation - Information Technology	20,150	16,085	11,820
Certificates of Participation - School for the Deaf	17,625	16,030	14,350
Certificates of Participation - CCRI Energy Conservation	775	-	-
Certificates of Participation - DOA Energy Conservation	14,699	10,324	6,651
Certificates of Participation - URI Energy Conservation	22,331	19,266	17,589
Certificates of Participation - RIC Energy Conservation	6,350	5,910	5,435
Certificates of Participation - Nursing Education Center	6,765	5,935	5,060
Certificates of Participation - Eleanor Slater Hospital	19,175	18,205	17,185
Garrahy Courthouse Garage (Convention Center)	43,205	41,895	40,550
Projected Certificates of Participation - CAD Cells	-	10,500	9,573
Projected Certificates of Participation - Southern Barracks	-	35,000	33,083
Projected Certificates of Participation - ERP System	-	36,300	31,527
Projected Certificates of Participation - Child Welfare System	-	17,000	15,500
Projected Certificates of Participation - Eleanor Slater Hospital	-	12,000	11,343
Projected Reamortization of 195 Land Debt	-	-	-
Projected Commerce Corporation - Transportation (Motor Fuel)	-	64,245	64,000
Loan Agreement - Historic Structures Tax Credit Fund	104,870	88,485	71,655
Subtotal	538,915	636,495	563,511
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	2,374	0	-
Economic Development Corporation- Fidelity Building II	5,168	4,577	3,943
Economic Development Corporation- Fleet Bank	5,050	4,480	3,865
Subtotal	12,592	9,057	7,808
Gross Debt	1,814,787	1,970,257	1,986,930
Less: Adjustments for Agency Payments (1)	(3,490)	(3,096)	(2,671)
Net Tax Supported Debt	1,811,297	1,967,162	1,984,259
Debt Ratios			
Personal Income	61,590,382	63,959,174	66,424,339
Debt as % of Personal Income	2.94%	3.08%	2.99%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2023	Obligations June 30, 2024	Obligations June 30, 2025
Direct Debt:			
Proposed General Obligation Bond Issuance	460,315	620,143	773,920
Various purpose bonds	971,245	872,535	777,510
Subtotal	1,431,560	1,492,678	1,551,430
Other Debt Subject to Annual Appropriation:			
Convention Center Authority	116,760	99,245	81,100
Economic Development Corporation - Transportation (Motor Fuel)	15,075	10,470	6,110
Economic Development Corporation - URI Power Plant	-	-	-
Economic Development Corporation - Job Creation Guaranty	-	-	-
Economic Development Corporation - I-195 Land Sale	-	-	-
Certificates of Participation - Pastore Center Power Plant	-	-	-
Certificates of Participation - Kent County Courthouse	4,500	-	-
Certificates of Participation - Traffic Tribunal Court Complex	3,200	1,635	-
Certificates of Participation - Training School	8,010	4,105	-
Certificates of Participation - Information Technology	7,335	3,760	-
Certificates of Participation - School for the Deaf	12,590	10,740	8,795
Certificates of Participation - CCRI Energy Conservation	-	-	-
Certificates of Participation - DOA Energy Conservation	2,775	1,415	-
Certificates of Participation - URI Energy Conservation	15,785	14,120	12,330
Certificates of Participation - RIC Energy Conservation	4,915	4,355	3,750
Certificates of Participation - Nursing Education Center	4,145	3,185	2,175
Certificates of Participation - Eleanor Slater Hospital	16,110	14,980	13,795
Garrahy Courthouse Garage (Convention Center)	39,160	37,725	36,245
Projected Certificates of Participation - CAD Cells	8,621	7,643	6,638
Projected Certificates of Participation - Southern Barracks	31,114	29,091	27,012
Projected Certificates of Participation - ERP System	45,122	37,650	29,972
Projected Certificates of Participation - Child Welfare System	13,959	12,375	10,748
Projected Certificates of Participation - Eleanor Slater Hospital	10,668	9,974	9,261
Projected Reamortization of 195 Land Debt	30,060	27,670	25,161
Projected Commerce Corporation - Transportation (Motor Fuel)	63,685	63,360	62,555
Loan Agreement - Historic Structures Tax Credit Fund	54,370	36,605	27,865
Subtotal	507,959	430,103	363,512
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	-	-	-
Economic Development Corporation- Fidelity Building II	3,263	2,532	1,747
Economic Development Corporation- Fleet Bank	3,205	2,490	1,720
Subtotal	6,468	5,022	3,467
Gross Debt	1,945,986	1,927,803	1,918,409
Less: Adjustments for Agency Payments	(2,215)	(1,721)	(1,189)
Net Tax Supported Debt	1,943,772	1,926,082	1,917,220
Debt Ratios			
Personal Income	68,973,548	71,677,138	74,583,706
Debt as % of Personal Income	2.82%	2.69%	2.57%

Appendix B
Outstanding Debt and
Debt Ratios

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	General				RI Refunding
	Obligation Bonds	1998 G.O.Variable Rate	1999 G.O.Variable Rate	Projected 2000 G.O.Variable Rate	Bond Authority Loan
1996	740,343,295	-	-	-	6,635,000
1997	774,622,173	-	-	-	5,275,000
1998	731,132,699	36,500,000	-	-	3,940,000
1999	753,543,576	36,500,000	-	-	2,615,000
2000	816,268,021	32,400,000	32,390,000	-	1,955,000
2001	822,484,778	-	-	31,365,000	1,300,000
2002	654,878,581	-	-	28,165,000	650,000
2003	694,933,495	-	-	27,965,000	-
2004	737,771,665	-	-	24,865,000	-
2005	778,250,422	-	-	22,665,000	-
2006	822,881,179	-	-	19,665,000	-
2007	897,118,526	-	-	16,365,000	-
2008	982,922,740	-	-	14,165,000	-
2009	1,036,189,000	-	-	-	-
2010	1,118,030,000	-	-	-	-
2011	1,049,400,000	-	-	-	-
2012	1,110,585,000	-	-	-	-
2013	1,119,450,000	-	-	-	-
2014	1,103,945,000	-	-	-	-
2015	1,022,895,000	-	-	-	-
2016	1,051,810,000	-	-	-	-
2017	1,091,385,000	-	-	-	-
2018	1,159,995,000	-	-	-	-
2019	1,221,175,000	-	-	-	-
2020	1,263,280,000	-	-	-	-
2021	1,168,805,000	-	-	-	-
2022	1,068,675,000	-	-	-	-
2023	971,245,000	-	-	-	-
2024	872,535,000	-	-	-	-
2025	777,510,000	-	-	-	-
2026	678,060,000	-	-	-	-
2027	589,240,000	-	-	-	-
2028	513,205,000	-	-	-	-
2029	450,755,000	-	-	-	-
2030	385,410,000	-	-	-	-
2031	329,720,000	-	-	-	-
2032	271,560,000	-	-	-	-
2033	223,095,000	-	-	-	-
2034	179,070,000	-	-	-	-
2035	137,475,000	-	-	-	-
2036	97,925,000	-	-	-	-
2037	61,980,000	-	-	-	-
2038	31,445,000	-	-	-	-
2039	10,655,000	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	RI Refunding Bond (Public Bldgs)	Intake Center Certificates of Participation	Attorney General Certificates of Participation	Shepard's Building Certificates of Participation	Master Equipment Lease
1996	215,870,000	27,040,000	4,500,000	33,680,000	1,005,000
1997	202,750,000	28,185,000	4,360,000	33,265,000	190,000
1998	184,405,000	26,895,000	4,215,000	33,620,000	-
1999	171,640,000	25,160,000	4,065,000	32,535,000	-
2000	159,210,000	23,355,000	3,905,000	31,400,000	-
2001	146,055,000	21,470,000	3,740,000	30,215,000	-
2002	132,440,000	19,500,000	2,795,000	28,820,000	-
2003	100,705,000	17,440,000	2,795,000	27,655,000	-
2004	84,730,000	15,285,000	2,795,000	26,410,000	-
2005	74,615,000	13,025,000	2,795,000	25,080,000	-
2006	60,320,000	10,655,000	2,795,000	23,655,000	-
2007	42,710,000	8,160,000	2,575,000	22,135,000	-
2008	24,235,000	5,535,000	2,230,000	20,980,000	-
2009	6,040,000	2,775,000	2,030,000	19,155,000	-
2010	-	-	1,745,000	17,245,000	-
2011	-	-	1,450,000	15,220,000	-
2012	-	-	1,145,000	13,060,000	-
2013	-	-	830,000	10,765,000	-
2014	-	-	505,000	8,320,000	-
2015	-	-	170,000	5,710,000	-
2016	-	-	-	2,940,000	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Depositors'	Narragansett	Ref Bond	Convention	DLT
	Protection Corporation	Bay Commission	Auth-Narr. Bay Comm.	Center Authority	Howard Center Building
1996	320,725,000	24,908,063	110,000	347,080,000	-
1997	312,725,000	23,906,949	90,000	341,880,000	24,000,000
1998	196,420,000	22,634,668	75,000	335,970,000	24,000,000
1999	107,990,000	21,387,552	60,000	329,665,000	24,000,000
2000	41,725,000	19,869,173	45,000	322,930,000	23,150,000
2001	-	18,459,191	30,000	315,805,000	22,265,000
2002	-	15,018,911	15,000	319,435,000	21,335,000
2003	-	13,118,982	-	310,005,000	20,365,000
2004	-	11,265,823	-	302,320,000	19,345,000
2005	-	-	-	202,855,000	18,275,000
2006	-	-	-	287,185,000	17,150,000
2007	-	-	-	279,935,000	15,970,000
2008	-	-	-	270,960,000	13,375,000
2009	-	-	-	275,810,000	12,630,000
2010	-	-	-	268,280,000	11,200,000
2011	-	-	-	259,620,000	9,695,000
2012	-	-	-	250,510,000	8,115,000
2013	-	-	-	236,960,000	6,455,000
2014	-	-	-	226,900,000	4,705,000
2015	-	-	-	215,210,000	2,865,000
2016	-	-	-	203,880,000	930,000
2017	-	-	-	196,360,000	-
2018	-	-	-	186,595,000	-
2019	-	-	-	176,330,000	-
2020	-	-	-	163,035,000	-
2021	-	-	-	147,650,000	-
2022	-	-	-	131,530,000	-
2023	-	-	-	116,760,000	-
2024	-	-	-	99,245,000	-
2025	-	-	-	81,100,000	-
2026	-	-	-	62,290,000	-
2027	-	-	-	42,785,000	-
2028	-	-	-	38,470,000	-
2029	-	-	-	33,895,000	-
2030	-	-	-	29,045,000	-
2031	-	-	-	23,900,000	-
2032	-	-	-	18,440,000	-
2033	-	-	-	12,650,000	-
2034	-	-	-	6,510,000	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	URI Power Plant	Pastore Center Power Plant	Pastore Center Telecom.	E-911 Phase 1	Center General (DLT)Furniture
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	16,395,000	-	-	-	-
2000	16,395,000	-	3,500,000	1,398,000	1,550,000
2001	15,859,000	28,180,000	2,800,000	1,110,000	1,240,000
2002	15,304,000	23,440,000	2,100,000	830,000	930,000
2003	14,729,000	23,440,000	1,400,000	550,000	620,000
2004	14,134,000	23,440,000	700,000	275,000	310,000
2005	13,514,000	23,440,000	-	-	-
2006	12,869,000	23,440,000	-	-	-
2007	12,194,000	22,360,000	-	-	-
2008	11,494,000	22,160,000	-	-	-
2009	10,759,000	21,035,000	-	-	-
2010	9,995,000	19,650,000	-	-	-
2011	9,195,000	18,220,000	-	-	-
2012	8,360,000	16,735,000	-	-	-
2013	7,485,000	15,185,000	-	-	-
2014	6,565,000	13,580,000	-	-	-
2015	5,600,000	11,905,000	-	-	-
2016	4,485,000	10,145,000	-	-	-
2017	3,520,000	8,000,000	-	-	-
2018	1,230,000	6,265,000	-	-	-
2019	-	4,275,000	-	-	-
2020	-	2,190,000	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	NOP/ Travelers Aid	Information Technology	Kent County Courthouse	Training School	Traffic Tribunal
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	12,550,000	-	-	-	-
2003	12,550,000	-	-	-	-
2004	12,550,000	-	-	-	-
2005	13,060,000	-	58,910,000	51,985,000	21,565,000
2006	18,754,000	-	56,685,000	51,985,000	21,565,000
2007	15,502,000	23,490,000	54,405,000	50,205,000	20,765,000
2008	18,152,000	21,000,000	52,075,000	48,370,000	19,940,000
2009	13,179,000	30,500,000	49,690,000	46,470,000	19,090,000
2010	8,450,000	25,935,000	47,240,000	44,500,000	18,215,000
2011	3,485,000	21,390,000	44,715,000	42,450,000	17,310,000
2012	-	16,795,000	42,110,000	40,290,000	16,380,000
2013	-	21,480,000	36,310,000	36,575,000	15,290,000
2014	-	16,890,000	33,180,000	33,825,000	14,115,000
2015	-	42,865,000	31,875,000	32,270,000	13,320,000
2016	-	36,195,000	30,515,000	30,655,000	12,510,000
2017	-	31,255,000	27,310,000	27,835,000	11,320,000
2018	-	27,725,000	23,940,000	24,895,000	10,085,000
2019	-	24,030,000	20,420,000	21,835,000	8,805,000
2020	-	20,150,000	16,735,000	18,635,000	7,480,000
2021	-	16,085,000	12,860,000	15,270,000	6,110,000
2022	-	11,820,000	8,785,000	11,730,000	4,690,000
2023	-	7,335,000	4,500,000	8,010,000	3,200,000
2024	-	3,760,000	-	4,105,000	1,635,000
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Masonic Temple HSTC	URI Energy Conservation	DOA Energy Conservation	CCRI Energy Conservation	Vehicles/ Rolling Stock
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	3,395,000
2001	-	-	-	-	5,865,000
2002	-	-	-	-	4,135,000
2003	-	-	-	-	6,295,000
2004	-	-	-	-	3,895,000
2005	-	-	-	-	9,505,000
2006	-	-	-	-	13,580,000
2007	14,280,000	6,735,000	6,000,000	-	19,790,000
2008	9,775,000	6,735,000	6,000,000	-	14,395,000
2009	5,030,000	18,090,000	5,830,000	-	9,400,000
2010	-	17,385,000	5,635,000	-	5,425,000
2011	-	16,205,000	5,415,000	-	3,505,000
2012	-	20,400,000	23,645,000	6,145,000	1,570,000
2013	-	18,905,000	38,915,000	5,540,000	405,000
2014	-	17,305,000	35,060,000	4,925,000	-
2015	-	15,590,000	42,800,000	4,290,000	-
2016	-	13,750,000	37,785,000	3,365,000	-
2017	-	18,523,000	32,267,000	2,955,000	-
2018	-	26,980,000	26,820,000	2,250,000	-
2019	-	24,938,000	20,897,000	1,525,000	-
2020	-	22,331,000	14,699,000	775,000	-
2021	-	19,266,000	10,324,000	-	-
2022	-	17,589,000	6,651,000	-	-
2023	-	15,785,000	2,775,000	-	-
2024	-	14,120,000	1,415,000	-	-
2025	-	12,330,000	-	-	-
2026	-	10,400,000	-	-	-
2027	-	9,150,000	-	-	-
2028	-	7,840,000	-	-	-
2029	-	6,465,000	-	-	-
2030	-	5,020,000	-	-	-
2031	-	3,505,000	-	-	-
2032	-	1,910,000	-	-	-
2033	-	975,000	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Division of Motor Vehicles IT System	Motor Fuel Transportation	School for the Deaf	RIC Energy Conservation
1996	-	-	-	-
1997	-	-	-	-
1998	-	-	-	-
1999	-	-	-	-
2000	-	-	-	-
2001	-	-	-	-
2002	-	-	-	-
2003	-	-	-	-
2004	-	47,405,000	-	-
2005	-	42,255,000	-	-
2006	-	79,920,000	-	-
2007	-	76,290,000	-	-
2008	-	72,560,000	-	-
2009	-	81,125,000	30,425,000	-
2010	11,000,000	77,645,000	29,500,000	-
2011	9,615,000	74,060,000	28,470,000	-
2012	8,175,000	70,350,000	27,410,000	-
2013	6,675,000	66,510,000	26,320,000	-
2014	5,110,000	62,525,000	25,185,000	-
2015	3,075,000	58,340,000	24,005,000	7,465,000
2016	-	53,965,000	22,775,000	7,465,000
2017	-	49,765,000	19,635,000	7,465,000
2018	-	35,020,000	19,635,000	7,125,000
2019	-	31,415,000	19,145,000	6,755,000
2020	-	27,625,000	17,625,000	6,350,000
2021	-	23,645,000	16,030,000	5,910,000
2022	-	19,465,000	14,350,000	5,435,000
2023	-	15,075,000	12,590,000	4,915,000
2024	-	10,470,000	10,740,000	4,355,000
2025	-	6,110,000	8,795,000	3,750,000
2026	-	1,530,000	6,755,000	3,100,000
2027	-	-	4,610,000	2,400,000
2028	-	-	2,360,000	1,650,000
2029	-	-	-	850,000
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
2041	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Historic Structures Tax Credit Fund	I-195 Land Purchase	Nursing Education Center Equipment	Eleanor Slater Hospital	Garrahy Courthouse Garage
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	150,000,000	-	-	-	-
2010	135,195,000	-	-	-	-
2011	120,820,000	-	-	-	-
2012	105,990,000	-	-	-	-
2013	90,575,000	38,400,000	-	-	-
2014	74,400,000	38,400,000	-	-	-
2015	132,390,000	38,400,000	-	-	-
2016	106,995,000	38,400,000	-	-	-
2017	80,225,000	38,400,000	9,050,000	-	-
2018	51,995,000	38,400,000	8,310,000	20,100,000	45,000,000
2019	120,830,000	6,920,000	7,555,000	20,100,000	44,480,000
2020	104,870,000	5,380,000	6,765,000	19,175,000	43,205,000
2021	88,485,000	3,720,000	5,935,000	18,205,000	41,895,000
2022	71,655,000	1,930,000	5,060,000	17,185,000	40,550,000
2023	54,370,000	-	4,145,000	16,110,000	39,160,000
2024	36,605,000	-	3,185,000	14,980,000	37,725,000
2025	27,865,000	-	2,175,000	13,795,000	36,245,000
2026	18,860,000	-	1,115,000	12,545,000	34,710,000
2027	9,580,000	-	-	11,235,000	33,120,000
2028	-	-	-	9,855,000	31,475,000
2029	-	-	-	8,405,000	29,765,000
2030	-	-	-	6,880,000	27,990,000
2031	-	-	-	5,280,000	26,145,000
2032	-	-	-	3,595,000	24,225,000
2033	-	-	-	1,835,000	22,225,000
2034	-	-	-	-	20,145,000
2035	-	-	-	-	17,975,000
2036	-	-	-	-	15,715,000
2037	-	-	-	-	13,360,000
2038	-	-	-	-	10,905,000
2039	-	-	-	-	8,345,000
2040	-	-	-	-	5,680,000
2041	-	-	-	-	2,900,000

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Rhode Island Economic Development Corporation				
	Central Falls Detention Center	Alpha Beta	Collaborative	McCoy Stadium	EDC Job Creation Guaranty Program
1996	29,574,000	29,700,000	-	-	-
1997	29,274,000	29,380,000	-	-	-
1998	28,949,000	29,040,000	-	11,825,000	-
1999	-	28,675,000	-	11,105,000	-
2000	-	-	25,000,000	10,360,000	-
2001	-	-	25,000,000	9,585,000	-
2002	-	-	25,000,000	8,780,000	-
2003	-	-	25,000,000	7,945,000	-
2004	-	-	25,000,000	7,080,000	-
2005	-	-	24,541,822	6,180,000	-
2006	-	-	-	5,245,000	-
2007	-	-	-	4,275,000	-
2008	-	-	-	3,265,000	-
2009	-	-	-	2,220,000	-
2010	-	-	-	1,130,000	-
2011	-	-	-	-	75,000,000
2012	-	-	-	-	75,000,000
2013	-	-	-	-	75,000,000
2014	-	-	-	-	67,560,000
2015	-	-	-	-	59,675,000
2016	-	-	-	-	51,315,000
2017	-	-	-	-	42,455,000
2018	-	-	-	-	33,000,000
2019	-	-	-	-	22,810,000
2020	-	-	-	-	11,830,000
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Projected Unamortized Principal Outstanding

Fiscal Year	Projected G.O.Issuance	Projected Reamortization of 195 Land	Projected Confined Aquatic Disposal Cells	Projected Eleanor Slater Hospital II	Projected Southern Barracks Project
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	155,900,000	-	10,500,000	12,000,000	35,000,000
2022	346,935,181	-	9,573,483	11,342,890	33,083,429
2023	460,314,634	30,060,000	8,621,487	10,667,709	31,114,152
2024	620,142,918	27,670,092	7,643,310	9,973,961	29,090,720
2025	773,920,164	25,160,690	6,638,234	9,261,135	27,011,644
2026	921,343,820	22,525,817	5,605,519	8,528,706	24,875,393
2027	1,062,096,205	19,759,200	4,544,404	7,776,136	22,680,395
2028	1,195,843,757	16,854,252	3,454,108	7,002,869	20,425,035
2029	1,322,236,234	13,804,057	2,333,828	6,208,338	18,107,653
2030	1,440,905,882	10,601,353	1,182,742	5,391,957	15,726,542
2031	1,551,466,559	7,238,513	-	4,553,126	13,279,951
2032	1,653,512,818	3,707,531	-	3,691,227	10,766,079
2033	1,746,618,937	-	-	2,805,626	8,183,075
2034	1,830,337,909	-	-	1,895,670	5,529,038
2035	1,904,200,377	-	-	960,691	2,802,016
2036	1,967,713,515	-	-	-	-
2037	2,020,359,858	-	-	-	-
2038	2,061,596,065	-	-	-	-
2039	2,090,851,630	-	-	-	-
2040	2,107,527,520	-	-	-	-
2041	2,110,994,752	-	-	-	-

Appendix B - Projected Unamortized Principal

Projected Unamortized Principal Outstanding

Fiscal Year	Projected Motor Fuel Transportation	Projected Enterprise Resource Planning	Projected Comprehensive Child Welfare Info System
1996	-	-	-
1997	-	-	-
1998	-	-	-
1999	-	-	-
2000	-	-	-
2001	-	-	-
2002	-	-	-
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	64,245,000	36,300,000	17,000,000
2022	64,000,000	31,526,642	15,499,925
2023	63,685,000	45,122,016	13,958,597
2024	63,360,000	37,649,810	12,374,884
2025	62,555,000	29,972,118	10,747,618
2026	61,740,000	22,083,290	9,075,602
2027	57,630,000	13,977,518	7,357,606
2028	51,830,000	5,648,838	5,592,365
2029	45,900,000	2,862,728	3,778,579
2030	39,835,000	-	1,914,915
2031	33,625,000	-	-
2032	27,260,000	-	-
2033	20,725,000	-	-
2034	14,010,000	-	-
2035	7,105,000	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-

Appendix B - Projected Unamortized Principal

Projected Net Tax Supported Debt and Other Obligations - (Excluding Performance Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments*	Total All Unamortized Principal Outstanding and Projected
1996	1,812,172,354	(115,292,063)	1,696,880,291
1997	1,840,905,119	(113,650,949)	1,727,254,170
1998	1,669,623,365	(80,698,668)	1,588,924,697
1999	1,565,338,127	(37,842,552)	1,527,495,575
2000	1,570,200,194	(61,309,173)	1,508,891,021
2001	1,502,827,969	(59,348,191)	1,443,479,778
2002	1,316,121,492	(55,337,911)	1,260,783,581
2003	1,307,511,477	(52,847,982)	1,254,663,495
2004	1,359,576,488	(50,399,823)	1,309,176,665
2005	1,402,516,244	(38,055,822)	1,364,460,422
2006	1,528,349,179	(12,869,000)	1,515,480,179
2007	1,611,259,526	(12,194,000)	1,599,065,526
2008	1,640,323,740	(11,494,000)	1,628,829,740
2009	1,847,472,000	(10,759,000)	1,836,713,000
2010	1,873,402,010	(9,995,000)	1,863,407,010
2011	1,825,240,000	(9,195,000)	1,816,045,000
2012	1,862,770,000	(8,360,000)	1,854,410,000
2013	1,874,030,000	(7,485,000)	1,866,545,000
2014	1,793,000,000	(6,565,000)	1,786,435,000
2015	1,770,715,000	(5,600,000)	1,765,115,000
2016	1,719,880,000	(4,485,000)	1,715,395,000
2017	1,697,725,000	(3,520,000)	1,694,205,000
2018	1,755,365,000	(1,230,000)	1,754,135,000
2019	1,804,240,000	-	1,804,240,000
2020	1,772,135,000	-	1,772,135,000
2021	1,931,140,000	-	1,931,140,000
2022	1,949,061,549	-	1,949,061,549
2023	1,939,518,595	-	1,939,518,595
2024	1,922,780,696	-	1,922,780,696
2025	1,914,941,603	-	1,914,941,603
2026	1,905,143,146	-	1,905,143,146
2027	1,897,941,464	-	1,897,941,464
2028	1,911,506,225	-	1,911,506,225
2029	1,945,366,418	-	1,945,366,418
2030	1,969,903,391	-	1,969,903,391
2031	1,998,713,149	-	1,998,713,149
2032	2,018,667,655	-	2,018,667,655
2033	2,039,112,637	-	2,039,112,637
2034	2,057,497,617	-	2,057,497,617
2035	2,070,518,084	-	2,070,518,084
2036	2,081,353,515	-	2,081,353,515
2037	2,095,699,858	-	2,095,699,858
2038	2,103,946,065	-	2,103,946,065
2039	2,109,851,630	-	2,109,851,630
2040	2,113,207,520	-	2,113,207,520
2041	2,113,894,752	-	2,113,894,752

*Reflects offsets of agency funds or revenues to cover debt service payments.

Appendix B - Projected Unamortized Principal

Performance Based Agreements *

Rhode Island Economic Development Corporation				
Fiscal Year	Fidelity I	Fidelity II	Fleet	Total Performance Based
1996	25,000,000	-	-	25,000,000
1997	25,000,000	-	-	25,000,000
1998	25,000,000	-	11,000,000	36,000,000
1999	25,000,000	-	10,890,000	35,890,000
2000	24,579,000	-	10,770,000	35,349,000
2001	24,116,000	-	10,640,000	34,756,000
2002	23,615,000	10,000,000	10,500,000	44,115,000
2003	23,071,240	10,000,000	10,350,000	43,421,240
2004	22,486,634	10,000,000	10,190,000	42,676,634
2005	21,847,451	10,000,000	10,015,000	41,862,451
2006	21,154,249	10,000,000	9,830,000	40,984,249
2007	20,402,462	10,000,000	9,630,000	40,032,462
2008	19,591,677	9,765,782	9,415,000	38,772,459
2009	18,707,829	9,514,298	9,180,000	37,402,127
2010	17,749,284	9,244,279	8,925,000	35,918,563
2011	16,709,729	8,954,357	8,655,000	34,319,086
2012	15,585,984	8,643,065	8,360,000	32,589,049
2013	14,363,600	8,308,827	8,045,000	30,717,427
2014	13,037,909	7,949,953	7,710,000	28,697,862
2015	11,600,179	7,564,626	7,345,000	26,509,805
2016	10,043,400	7,150,896	6,950,000	24,144,296
2017	8,352,592	6,706,670	6,525,000	21,584,262
2018	6,518,887	6,229,700	6,070,000	18,818,587
2019	4,530,209	5,717,572	5,580,000	15,827,781
2020	2,374,248	5,167,695	5,050,000	12,591,943
2021	-	4,577,285	4,480,000	9,057,285
2022	-	3,943,357	3,865,000	7,808,357
2023	-	3,262,702	3,205,000	6,467,702
2024	-	2,531,875	2,490,000	5,021,875
2025	-	1,747,178	1,720,000	3,467,178
2026	-	904,641	895,000	1,799,641
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
2041	-	-	-	-

* Under these agreements, the State will appropriate general revenue funds in accordance with the underlying agreements.

Appendix B - Projected Unamortized Principal

Projected Net Tax Supported Debt and Other Obligations - (Including Performance Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments*	Total All Unamortized Principal Outstanding and Projected
1996	1,837,172,354	(115,292,063)	1,721,880,291
1997	1,865,905,119	(113,650,949)	1,752,254,170
1998	1,705,623,365	(88,299,668)	1,617,323,697
1999	1,601,228,127	(45,367,542)	1,555,860,585
2000	1,605,549,194	(68,751,243)	1,536,797,951
2001	1,537,583,969	(66,700,431)	1,470,883,538
2002	1,360,236,492	(72,593,411)	1,287,643,081
2003	1,350,932,717	(69,999,832)	1,280,932,885
2004	1,402,253,122	(67,441,113)	1,334,812,009
2005	1,444,378,695	(54,976,187)	1,389,402,508
2006	1,569,333,428	(29,661,530)	1,539,671,898
2007	1,651,291,988	(28,848,330)	1,622,443,658
2008	1,679,096,199	(27,765,547)	1,651,330,652
2009	1,884,874,127	(26,616,678)	1,858,257,449
2010	1,909,320,573	(25,406,454)	1,883,914,119
2011	1,859,559,086	(24,129,962)	1,835,429,124
2012	1,895,359,049	(22,779,825)	1,872,579,224
2013	1,904,747,427	(21,352,922)	1,883,394,505
2014	1,821,697,862	(12,012,610)	1,809,685,252
2015	1,797,224,805	(10,795,395)	1,786,429,410
2016	1,744,024,296	(9,407,450)	1,734,616,846
2017	1,719,309,262	(8,028,775)	1,711,280,487
2018	1,774,183,587	(5,424,370)	1,768,759,217
2019	1,820,067,781	(3,855,780)	1,816,212,001
2020	1,784,726,943	(3,489,550)	1,781,237,393
2021	1,940,197,285	(3,095,680)	1,937,101,605
2022	1,956,869,906	(2,670,715)	1,954,199,191
2023	1,945,986,297	(2,214,655)	1,943,771,642
2024	1,927,802,571	(1,720,590)	1,926,081,981
2025	1,918,408,781	(1,188,520)	1,917,220,261
2026	1,906,942,787	(618,445)	1,906,324,342
2027	1,897,941,464	-	1,897,941,464
2028	1,911,506,225	-	1,911,506,225
2029	1,945,366,418	-	1,945,366,418
2030	1,969,903,391	-	1,969,903,391
2031	1,998,713,149	-	1,998,713,149
2032	2,018,667,655	-	2,018,667,655
2033	2,039,112,637	-	2,039,112,637
2034	2,057,497,617	-	2,057,497,617
2035	2,070,518,084	-	2,070,518,084
2036	2,081,353,515	-	2,081,353,515
2037	2,095,699,858	-	2,095,699,858
2038	2,103,946,065	-	2,103,946,065
2039	2,109,851,630	-	2,109,851,630
2040	2,113,207,520	-	2,113,207,520
2041	2,113,894,752	-	2,113,894,752

*Reflects offsets shown in Net Tax-Supported Debt (Excluding Performance Based Agreements) and an additional 79% of the principal balance on the Fleet Performance-Based Obligation, which will be paid by Fleet.

Appendix B

Debt Service as a Percent of General Revenues

Fiscal Year	General Revenues⁽¹⁾	Dedicated Gas Tax⁽²⁾	Adjusted General Revenues	Net Tax Supported Debt Service	Debt Ratio
2020	4,197,141,028	142,656,638	4,339,797,666	243,355,478	5.61%
2021	4,355,257,550	143,317,010	4,498,574,560	252,675,801	5.62%
2022	4,478,294,095	148,411,675	4,626,705,770	261,756,365	5.66%
2023	4,588,754,153	148,558,679	4,737,312,832	265,522,911	5.60%
2024	4,687,025,009	152,709,208	4,839,734,217	275,976,271	5.70%
2025	4,801,205,845	152,764,929	4,953,970,774	267,702,434	5.40%

(1) Reflects general revenues as recommended for FY 2020, and estimates contained in the Five Year Forecast.

(2) Reflects estimated yield on gas tax dedicated to transportation purposes excluding RI Bridge and Turnpike Authority's share, as proposed in the Governor's FY2020 budget.

Appendix B

Net Tax Supported Debt as a Percent of Personal Income

Fiscal Year	Personal Income	Net Tax Supported Debt(1)	Debt Ratio
1996	24,737,739,000	1,721,880,291	6.96%
1997	25,861,205,000	1,752,254,170	6.78%
1998	27,522,571,000	1,617,323,697	5.88%
1999	29,013,426,000	1,555,860,585	5.36%
2000	30,911,244,000	1,536,797,951	4.97%
2001	33,058,458,000	1,470,883,538	4.45%
2002	34,353,761,000	1,287,643,081	3.75%
2003	35,949,942,000	1,280,932,885	3.56%
2004	37,959,502,000	1,334,812,009	3.52%
2005	39,365,466,000	1,389,402,508	3.53%
2006	40,651,903,000	1,539,671,898	3.79%
2007	42,751,557,000	1,622,443,658	3.80%
2008	43,926,444,000	1,651,330,652	3.76%
2009	43,179,385,000	1,858,257,449	4.30%
2010	43,992,396,000	1,883,914,119	4.28%
2011	46,298,999,000	1,835,429,124	3.96%
2012	47,997,016,000	1,872,579,224	3.90%
2013	48,787,658,000	1,883,394,505	3.86%
2014	49,619,129,000	1,809,685,252	3.65%
2015	52,028,401,000	1,786,429,410	3.43%
2016	53,156,459,000	1,734,616,846	3.26%
2017	54,147,221,000	1,711,280,487	3.16%
2018	56,879,492,000	1,768,759,217	3.11%
2019	59,129,487,000	1,816,212,001	3.07%
2020	61,590,382,000	1,781,237,393	2.89%
2021	63,959,174,000	1,937,101,605	3.03%
2022	66,424,339,000	1,954,199,191	2.94%
2023	68,973,548,000	1,943,771,642	2.82%
2024	71,677,138,000	1,926,081,981	2.69%
2025	74,583,706,000	1,917,220,261	2.57%
2026	77,662,106,689	1,906,324,342	2.45%

Source: November 2019 Revenue Estimating Conference Consensus Economic Forecast, FY 2020 - FY 2026
Source: Bureau of Economic Analysis, FY 1996 - FY 2019

Appendix C
Debt Service Payable
By Issuer

Appendix C

Outstanding Debt Service Payments General Obligation Bonds

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets from escrow	Total Net Debt Service
2020	99,045,000	51,043,828	150,088,828	-	150,088,828
2021	94,475,000	54,212,524	148,687,524	-	148,687,524
2022	100,130,000	49,272,704	149,402,704	-	149,402,704
2023	97,430,000	44,605,615	142,035,615	-	142,035,615
2024	98,710,000	40,076,301	138,786,301	-	138,786,301
2025	95,025,000	35,509,336	130,534,336	-	130,534,336
2026	99,450,000	31,019,595	130,469,595	-	130,469,595
2027	88,820,000	26,685,408	115,505,408	-	115,505,408
2028	76,035,000	22,924,394	98,959,394	-	98,959,394
2029	62,450,000	19,798,568	82,248,568	-	82,248,568
2030	65,345,000	16,889,301	82,234,301	-	82,234,301
2031	55,690,000	13,988,425	69,678,425	-	69,678,425
2032	58,160,000	11,511,730	69,671,730	-	69,671,730
2033	48,465,000	9,370,980	57,835,980	-	57,835,980
2034	44,025,000	7,770,485	51,795,485	-	51,795,485
2035	41,595,000	6,151,746	47,746,746	-	47,746,746
2036	39,550,000	4,671,763	44,221,763	-	44,221,763
2037	35,945,000	3,326,263	39,271,263	-	39,271,263
2038	30,535,000	1,985,963	32,520,963	-	32,520,963
2039	20,790,000	943,350	21,733,350	-	21,733,350
2040	10,655,000	319,650	10,974,650	-	10,974,650
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	1,362,325,000	452,077,928	1,814,402,928	-	1,814,402,928

Appendix C

Outstanding Debt Service Payments Convention Center Authority

Fiscal Year	Principal	Interest	Total Net Debt Service Payment	Less: (Offsets) or Other Lease Payments	Total Net Lease Payment
2020	13,295,000	8,113,754	21,408,754	(750,000)	20,658,754
2021	15,385,000	7,512,892	22,897,892	(750,000)	22,147,892
2022	16,120,000	6,773,661	22,893,661	(750,000)	22,143,661
2023	14,770,000	5,988,856	20,758,856	(750,000)	20,008,856
2024	17,515,000	5,361,343	22,876,343	(750,000)	22,126,343
2025	18,145,000	4,725,792	22,870,792	(750,000)	22,120,792
2026	18,810,000	4,050,694	22,860,694	(750,000)	22,110,694
2027	19,505,000	3,340,851	22,845,851	-	22,845,851
2028	4,315,000	2,591,476	6,906,476	-	6,906,476
2029	4,575,000	2,331,282	6,906,282	-	6,906,282
2030	4,850,000	2,054,038	6,904,038	-	6,904,038
2031	5,145,000	1,760,128	6,905,128	-	6,905,128
2032	5,460,000	1,448,340	6,908,340	-	6,908,340
2033	5,790,000	1,117,464	6,907,464	-	6,907,464
2034	6,140,000	766,590	6,906,590	-	6,906,590
2035	6,510,000	394,506	6,904,506	-	6,904,506
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
	176,330,000	58,331,667	234,661,667	(5,250,000)	229,411,667

(1) Annual savings from \$5.5M FY 2019 Energy Project funded from RICAP will offset the cost of debt service.

Appendix C

Outstanding Debt Service Payments Garrahy Garage

Fiscal Year	Principal	Interest	Total	Estimated Offsets ⁽¹⁾	Total
			Projected Debt Service		Projected Net Debt Service
2020	1,275,000	1,750,091	3,025,091	(92,797)	2,932,294
2021	1,310,000	1,716,405	3,026,405	(970,908)	2,055,497
2022	1,345,000	1,679,660	3,024,660	(3,024,660)	-
2023	1,390,000	1,638,059	3,028,059	(3,028,059)	-
2024	1,435,000	1,592,981	3,027,981	(3,027,981)	-
2025	1,480,000	1,544,162	3,024,162	(3,024,162)	-
2026	1,535,000	1,491,593	3,026,593	(3,026,593)	-
2027	1,590,000	1,436,717	3,026,717	(3,026,717)	-
2028	1,645,000	1,378,284	3,023,284	(3,023,284)	-
2029	1,710,000	1,316,185	3,026,185	(3,026,185)	-
2030	1,775,000	1,249,923	3,024,923	(3,024,923)	-
2031	1,845,000	1,179,367	3,024,367	(3,024,367)	-
2032	1,920,000	1,105,105	3,025,105	(3,025,105)	-
2033	2,000,000	1,026,865	3,026,865	(3,026,865)	-
2034	2,080,000	944,365	3,024,365	(3,024,365)	-
2035	2,170,000	857,234	3,027,234	(3,027,234)	-
2036	2,260,000	766,333	3,026,333	(3,026,333)	-
2037	2,355,000	671,661	3,026,661	(3,026,661)	-
2038	2,455,000	573,010	3,028,010	(3,028,010)	-
2039	2,560,000	467,715	3,027,715	(3,027,715)	-
2040	2,665,000	357,917	3,022,917	(3,022,917)	-
2041	2,780,000	243,615	3,023,615	(3,023,615)	-
2042	2,900,000	124,381	3,024,381	(3,024,381)	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	44,480,000	25,111,629	69,591,629	(64,603,838)	4,987,791

(1) Operational revenue assumed to fully offset the cost of debt service beginning in FY 2022.

Appendix C

Outstanding Debt Service Payments Pastore Center - Power Plant Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets	Total Net Debt Service Payment
2020	2,085,000	161,625	2,246,625	-	2,246,625
2021	2,190,000	54,750	2,244,750	-	2,244,750
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	4,275,000	216,375	4,491,375	-	4,491,375

Appendix C

Outstanding Debt Service Payments Kent County Courthouse

Fiscal Year	Principal (1)	Interest	Total		Total Net
			Projected Debt Service	Less: Offsets	
2020	3,685,000	928,875	4,613,875	-	4,613,875
2021	3,875,000	739,875	4,614,875	-	4,614,875
2022	4,075,000	541,125	4,616,125	-	4,616,125
2023	4,285,000	332,125	4,617,125	-	4,617,125
2024	4,500,000	112,500	4,612,500	-	4,612,500
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	20,420,000	2,654,500	23,074,500	-	23,074,500

(1) Reflects refunding of COPS in April 2013.

Appendix C

Outstanding Debt Service Payments Juvenile Training School

Fiscal Year	Principal (1)	Interest	Total Debt Service
2020	3,200,000	1,011,750	4,211,750
2021	3,365,000	847,625	4,212,625
2022	3,540,000	675,000	4,215,000
2023	3,720,000	493,500	4,213,500
2024	3,905,000	302,875	4,207,875
2025	4,105,000	102,625	4,207,625
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
	21,835,000	3,433,375	25,268,375

(1) Reflects refunding of COPS in April 2013.

Appendix C

Outstanding Debt Service Payments Eleanor Slater Hospital

Fiscal Year	Principal	Interest	Total		Projected Net Debt Service
			Projected Debt Service	Estimated Offsets	
2020	925,000	945,925	1,870,925	-	1,870,925
2021	970,000	898,550	1,868,550	-	1,868,550
2022	1,020,000	848,800	1,868,800	-	1,868,800
2023	1,075,000	796,425	1,871,425	-	1,871,425
2024	1,130,000	741,300	1,871,300	-	1,871,300
2025	1,185,000	683,425	1,868,425	-	1,868,425
2026	1,250,000	622,550	1,872,550	-	1,872,550
2027	1,310,000	558,550	1,868,550	-	1,868,550
2028	1,380,000	491,300	1,871,300	-	1,871,300
2029	1,450,000	420,555	1,870,555	-	1,870,555
2030	1,525,000	346,175	1,871,175	-	1,871,175
2031	1,600,000	268,050	1,868,050	-	1,868,050
2032	1,685,000	185,925	1,870,925	-	1,870,925
2033	1,760,000	108,600	1,868,600	-	1,868,600
2034	1,835,000	36,700	1,871,700	-	1,871,700
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	20,100,000	7,952,830	28,052,830	-	28,052,830

Appendix C

Outstanding Debt Service Payments School for the Deaf

Fiscal Year	Principal (1)	Interest	Total Debt Service	Estimated Offsets	Total Net Debt Service
2020	1,520,000	957,250	2,477,250	-	2,477,250
2021	1,595,000	881,250	2,476,250	-	2,476,250
2022	1,680,000	801,500	2,481,500	-	2,481,500
2023	1,760,000	717,500	2,477,500	-	2,477,500
2024	1,850,000	629,500	2,479,500	-	2,479,500
2025	1,945,000	537,000	2,482,000	-	2,482,000
2026	2,040,000	439,750	2,479,750	-	2,479,750
2027	2,145,000	337,750	2,482,750	-	2,482,750
2028	2,250,000	230,500	2,480,500	-	2,480,500
2029	2,360,000	118,000	2,478,000	-	2,478,000
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	19,145,000	5,650,000	24,795,000	-	24,795,000

(1) Reflects refunding of COPS in June 2017.

Appendix C

Outstanding Debt Service Payments Traffic Tribunal Court Complex

Fiscal Year	Principal (1)	Interest	Total Debt Service
2020	1,325,000	345,325	1,670,325
2021	1,370,000	304,900	1,674,900
2022	1,420,000	250,475	1,670,475
2023	1,490,000	180,475	1,670,475
2024	1,565,000	113,050	1,678,050
2025	1,635,000	40,875	1,675,875
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
	8,805,000	1,235,100	10,040,100

(1) Reflects refunding of COPS in April 2013.

Appendix C

Outstanding Debt Service Payments Innovative Technology Certificates of Participation ⁽¹⁾

Fiscal Year	Principal	Interest	Total Debt Service
2020	3,880,000	1,087,575	4,967,575
2021	4,065,000	908,800	4,973,800
2022	4,265,000	701,675	4,966,675
2023	4,485,000	484,300	4,969,300
2024	3,575,000	277,375	3,852,375
2025	3,760,000	94,000	3,854,000
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
	24,030,000	3,553,725	27,583,725

(1) Includes debt issuances from 2007, 2009, 2013 and 2014.

Appendix C

Outstanding Debt Service Payments EDC- Transportation Motor Fuel Bonds

Fiscal Year	Principal ⁽⁴⁾	Interest	Total Debt Service	Less: Offsets ⁽¹⁾	Excess Two Cents of Gas Tax held by Trustee ⁽²⁾	Total Net Debt Service Payment ⁽³⁾
2020	3,790,000	1,570,750	5,360,750	(131,384)	3,982,796	9,212,162
2021	3,980,000	1,381,250	5,361,250	(136,428)	4,029,984	9,254,806
2022	4,180,000	1,182,250	5,362,250	(141,726)	4,063,512	9,284,036
2023	4,390,000	973,250	5,363,250	(147,237)	4,077,219	9,293,232
2024	4,605,000	753,750	5,358,750	(40,363)	3,944,753	9,263,140
2025	4,360,000	523,500	4,883,500	(45,889)	4,428,909	9,266,520
2026	4,580,000	305,500	4,885,500	(3,808,443)	8,192,844	9,269,901
2027	1,530,000	76,500	1,606,500	(1,622,565)	9,289,348	9,273,283
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
2033	-	-	-	-	-	-
2034	-	-	-	-	-	-
2035	-	-	-	-	-	-
2036	-	-	-	-	-	-
2037	-	-	-	-	-	-
2038	-	-	-	-	-	-
2039	-	-	-	-	-	-
2040	-	-	-	-	-	-
2041	-	-	-	-	-	-
2042	-	-	-	-	-	-
2043	-	-	-	-	-	-
2044	-	-	-	-	-	-
2045	-	-	-	-	-	-
2046	-	-	-	-	-	-
	31,415,000	6,766,750	38,181,750	(6,074,035)	42,009,366	74,117,080

(1) Reflects debt service reserve fund and interest thereon.

(2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds.

Amount shown is amount payable on bonds, but bond documents covenant two full cents flows to Trustee for coverage purposes. Gas tax transfers based on Office of Revenue Analysis estimates.

(3) Debt service reserve fund will be available upon full repayment of all motor fuel bonds.

(4) Reflects refunding of bonds in November 2017.

Appendix C

Outstanding Debt Service Department of Administration Energy Conservation Equipment Leases

Fiscal Year	Principal ^(1,2)	Interest	Total Debt Service	Estimated Offsets	Total Net Debt Service
2020	6,198,000	941,438	7,139,438	-	7,139,438
2021	4,375,000	666,938	5,041,938	-	5,041,938
2022	3,673,000	457,875	4,130,875	-	4,130,875
2023	3,876,000	272,725	4,148,725	-	4,148,725
2024	1,360,000	91,150	1,451,150	-	1,451,150
2025	1,415,000	35,375	1,450,375	-	1,450,375
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	20,897,000	2,465,500	23,362,500	-	23,362,500

(1) Energy savings from installation of energy conservation equipment are redirected to cover debt service. Includes issuances in 2007, 2011, 2013 and 2014.

(2) Reflects refunding of COPS in June 2017.

Appendix C

Outstanding Debt Service Payments- Rhode Island Economic Development Corporation - URI Power Plant

Fiscal Year	Principal	Interest	Total Debt Service	Amounts Budgeted within University	Total Net Debt Service
2020	1,230,000	61,500	1,291,500	(1,291,500)	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	1,230,000	61,500	1,291,500	(1,291,500)	-

Appendix C

Outstanding Debt Service URI Energy Conservation Equipment Leases

Fiscal Year	Principal ⁽¹⁾	Interest	Total Debt Service(1)	Estimated Offsets ⁽²⁾	Total Net Debt Service
2020	2,607,000	1,180,088	3,787,088	(490,650)	3,296,438
2021	3,065,000	1,042,413	4,107,413	-	4,107,413
2022	1,677,000	893,600	2,570,600	-	2,570,600
2023	1,804,000	813,775	2,617,775	-	2,617,775
2024	1,665,000	728,075	2,393,075	-	2,393,075
2025	1,790,000	648,500	2,438,500	-	2,438,500
2026	1,930,000	563,075	2,493,075	-	2,493,075
2027	1,250,000	469,400	1,719,400	-	1,719,400
2028	1,310,000	406,025	1,716,025	-	1,716,025
2029	1,375,000	339,650	1,714,650	-	1,714,650
2030	1,445,000	269,900	1,714,900	-	1,714,900
2031	1,515,000	196,650	1,711,650	-	1,711,650
2032	1,595,000	119,775	1,714,775	-	1,714,775
2033	935,000	57,700	992,700	-	992,700
2034	975,000	19,500	994,500	-	994,500
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	24,938,000	7,748,126	32,686,126	(490,650)	32,195,476

(1) Reflects refunding of COPS in June 2017.

(2) Offset generated from capitalized interest.

Appendix C

Outstanding Debt Service RIC Energy Conservation Equipment Leases

Fiscal Year	Principal	Interest	Total Debt Service	Estimated Offsets	Total Net Debt Service
2020	405,000	230,275	635,275	-	635,275
2021	440,000	215,575	655,575	-	655,575
2022	475,000	199,475	674,475	-	674,475
2023	520,000	179,575	699,575	-	699,575
2024	560,000	157,975	717,975	-	717,975
2025	605,000	137,700	742,700	-	742,700
2026	650,000	112,375	762,375	-	762,375
2027	700,000	85,625	785,625	-	785,625
2028	750,000	63,875	813,875	-	813,875
2029	800,000	40,125	840,125	-	840,125
2030	850,000	13,813	863,813	-	863,813
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	6,755,000	1,436,388	8,191,388	-	8,191,388

Appendix C

Outstanding Debt Service CCRI Energy Conservation Equipment Leases

Fiscal Year	Principal	Interest	Total Debt Service	Estimated Offsets	Total Net Debt Service
2020	750,000	55,313	805,313	-	805,313
2021	775,000	29,063	804,063	-	804,063
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	1,525,000	84,375	1,609,375	-	1,609,375

Appendix C

Outstanding Debt Service Nursing Education Center

Fiscal Year	Principal	Interest	Total		Total Projected Debt Service
			Projected Debt Service	Less: Offsets	
2020	790,000	377,750	1,167,750	-	1,167,750
2021	830,000	338,250	1,168,250	-	1,168,250
2022	875,000	296,750	1,171,750	-	1,171,750
2023	915,000	253,000	1,168,000	-	1,168,000
2024	960,000	207,250	1,167,250	-	1,167,250
2025	1,010,000	159,250	1,169,250	-	1,169,250
2026	1,060,000	108,750	1,168,750	-	1,168,750
2027	1,115,000	55,750	1,170,750	-	1,170,750
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	7,555,000	1,796,750	9,351,750	-	9,351,750

Appendix C

Outstanding Debt Service Historic Structures Tax Credits Fund

Fiscal Year	Principal ⁽¹⁾	Interest	Total Debt Service	Estimated Offsets	Total Net Debt Service
2020	15,960,000	3,441,503	19,401,503	-	19,401,503
2021	16,385,000	3,016,724	19,401,724	-	19,401,724
2022	16,830,000	2,576,701	19,406,701	-	19,406,701
2023	17,285,000	2,121,422	19,406,422	-	19,406,422
2024	17,765,000	1,648,210	19,413,210	-	19,413,210
2025	8,740,000	1,153,357	9,893,357	-	9,893,357
2026	9,005,000	891,419	9,896,419	-	9,896,419
2027	9,280,000	612,534	9,892,534	-	9,892,534
2028	9,580,000	315,853	9,895,853	-	9,895,853
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	120,830,000	15,777,723	136,607,723	-	136,607,723

(1) Includes debt issuances in 2015 and 2019.

Appendix C

Outstanding Debt Service EDC Job Creation Guaranty Program⁽¹⁾

Fiscal Year	Principal	Interest	Total Debt Service	Offsets ⁽²⁾	Total Net Debt Service
2020	10,980,000	1,342,300	12,322,300	(11,875,481)	446,819
2021	11,830,000	458,413	12,288,413	(213,413)	12,075,000
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	22,810,000	1,800,713	24,610,713	(12,088,894)	12,521,819

(1) Under the loan and trust agreement of the 2010 EDC Job Creation Guaranty Program, the EDC is required to request that the Governor include funding in his/her annual budget submission to bring the balance in the capital reserve fund to a level equal to the minimum capital reserve fund requirement, whenever the fund balance falls below this level. This funding is subject to appropriation by the General Assembly.

(2) Offsets are from cash on hand in the debt service reserve fund from legal settlement proceeds and interest earnings on such proceeds.

Appendix C

Outstanding Debt Service Redevelopment of I-195 Land ⁽¹⁾

Fiscal Year	Principal	Interest(2)	Total Projected Debt Service	Estimated Offsets ⁽³⁾	Total Projected Net Debt Service
2020	1,540,000	2,836,694	4,376,694	(1,686,694)	2,690,000
2021	1,660,000	2,715,019	4,375,019	(1,485,019)	2,890,000
2022	1,790,000	2,583,850	4,373,850	(1,183,850)	3,190,000
2023	1,930,000	2,442,413	4,372,413	(1,930,000)	2,442,413
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	6,920,000	10,577,976	17,497,976	(6,285,563)	11,212,413

(1) Tax-exempt bank loan totaling \$37.44 million with interest rate at LIBOR plus 1.0% and taxable bank loan totaling \$960,000 with interest rate at LIBOR plus 1.15%; semi-annual interest payments, with no principal payments for the first five years. Principal will be amortized over a twenty year schedule beginning in year 6, with a balloon payment in year 10. Initial agreement is for ten (10) years with an option to extend for an additional ten (10) years. The taxable issuance was paid off in FY 2019.

(2) Interest displayed is based on interest rate cap of 7.75% for tax-exempt issue and 8.0% for taxable issue; offsets are based on anticipated actual interest payments due to current LIBOR rates plus adjustments.

(3) Current plan assumes the State will exercise its right to extend the loan for an additional ten years, with new debt issued in 2023 in the amount of \$30,060,000. New debt service is reflected in the projected debt issuance section of this Appendix.

Appendix C

Summary - All Outstanding Debt Service Payments⁽¹⁾ (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest*	Total Gross Debt Service	Less: Capitalized Interest, Reserve Fund Deposit Self Supporting	Excess Two Cents of Gas Tax held by Trustee ⁽²⁾	Total Net Debt Service Payment
2020	174,485,000	78,383,608	252,868,608	(16,318,506)	3,982,796	240,532,899
2021	171,940,000	77,941,215	249,881,215	(3,555,768)	4,029,984	250,355,431
2022	163,095,000	69,735,100	232,830,100	(5,100,235)	4,063,512	231,793,376
2023	161,125,000	62,293,014	223,418,014	(5,855,296)	4,077,219	221,639,937
2024	161,100,000	52,793,635	213,893,635	(3,818,344)	3,944,753	214,020,044
2025	145,200,000	45,894,896	191,094,896	(3,820,051)	4,428,909	191,703,754
2026	140,310,000	39,605,301	179,915,301	(7,585,036)	8,192,844	180,523,109
2027	127,245,000	33,659,085	160,904,085	(4,649,282)	9,289,348	165,544,151
2028	97,265,000	28,401,707	125,666,707	(3,023,284)	-	122,643,423
2029	74,720,000	24,364,365	99,084,365	(3,026,185)	-	96,058,180
2030	75,790,000	20,823,150	96,613,150	(3,024,923)	-	93,588,227
2031	65,795,000	17,392,620	83,187,620	(3,024,367)	-	80,163,253
2032	68,820,000	14,370,876	83,190,876	(3,025,105)	-	80,165,770
2033	58,950,000	11,681,609	70,631,609	(3,026,865)	-	67,604,744
2034	55,055,000	9,537,640	64,592,640	(3,024,365)	-	61,568,275
2035	50,275,000	7,403,486	57,678,486	(3,027,234)	-	54,651,252
2036	41,810,000	5,438,095	47,248,095	(3,026,333)	-	44,221,763
2037	38,300,000	3,997,924	42,297,924	(3,026,661)	-	39,271,263
2038	32,990,000	2,558,973	35,548,973	(3,028,010)	-	32,520,963
2039	23,350,000	1,411,065	24,761,065	(3,027,715)	-	21,733,350
2040	13,320,000	677,567	13,997,567	(3,022,917)	-	10,974,650
2041	2,780,000	243,615	3,023,615	(3,023,615)	-	-
2042	2,900,000	124,381	3,024,381	(3,024,381)	-	-
2043	-	-	-	-	-	-
2044	-	-	-	-	-	-
2045	-	-	-	-	-	-
2046	-	-	-	-	-	-
	1,946,620,000	608,732,928	2,555,352,928	(96,084,480)	42,009,366	2,501,277,814

(1) Reflects amounts payable on outstanding net tax supported debt. Excludes performance based obligations that are shown on subsequent schedules.

(2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Amount shown is the amount payable on the bonds but bond documents covenant that a full two cents of gas tax proceeds flow to the Trustee for coverage purposes. Transfer amounts based on Office of Revenue Analysis estimates.

Appendix C

Projected Debt Service on Proposed Debt Issuance General Obligation Bonds

Fiscal Year	Principal (1)	Interest (2)	Projected Debt Service
2020	-	-	-
2021	-	(502,500)	(502,500)
2022	4,714,819	12,688,750	17,403,569
2023	10,870,547	20,453,009	31,323,556
2024	15,171,716	27,390,732	42,562,447
2025	21,222,754	35,382,146	56,604,900
2026	27,576,345	43,071,008	70,647,353
2027	34,247,615	50,442,191	84,689,806
2028	41,252,448	57,479,810	98,732,258
2029	48,607,523	64,167,188	112,774,711
2030	56,330,352	70,486,812	126,817,164
2031	64,439,322	76,420,294	140,859,617
2032	72,953,741	81,948,328	154,902,069
2033	81,893,881	87,050,641	168,944,522
2034	91,281,028	91,705,947	182,986,975
2035	101,137,532	95,891,895	197,029,428
2036	111,486,862	99,585,019	211,071,880
2037	122,353,657	102,760,676	225,114,333
2038	133,763,793	105,392,993	239,156,786
2039	145,744,435	107,454,803	253,199,239
2040	158,324,110	108,917,581	267,241,691
2041	171,532,768	109,751,376	281,284,144
2042	172,892,040	109,924,738	282,816,778
2043	171,121,608	110,030,136	281,151,744
2044	175,000,000	110,224,055	285,224,055
2045	175,000,000	110,224,055	285,224,055
2046	175,000,000	110,224,055	285,224,055
	2,383,918,897	1,998,565,738	4,382,484,634

(1) Assumes 5.0% interest in FY 2021 with an issuance of \$155.9 million; 5.0% in FY 2022 with an issuance of \$195.8 million; 5.0% in FY 2023 with an issuance of \$124.8 million; 5.0% in FY 2024 with an issuance of \$175.0 million; 5% in FY 2025 with an issuance of \$175.0 million; and 5.0% in Post-FY 2025 with an issuance of \$175.0 million.

(2) Assumes \$4.4 million interest savings from debt refinancing in FY 2021.

Appendix C

Projected Debt Service on Proposed Debt Issuance Southern Barracks

Fiscal Year	Principal ⁽¹⁾	Interest	Total Projected Debt Service	Less: Offsets	Total Projected Debt Service
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	1,916,571	962,500	2,879,071	-	2,879,071
2023	1,969,277	909,794	2,879,071	-	2,879,071
2024	2,023,432	855,639	2,879,071	-	2,879,071
2025	2,079,076	799,995	2,879,071	-	2,879,071
2026	2,136,251	742,820	2,879,071	-	2,879,071
2027	2,194,998	684,073	2,879,071	-	2,879,071
2028	2,255,360	623,711	2,879,071	-	2,879,071
2029	2,317,383	561,688	2,879,071	-	2,879,071
2030	2,381,111	497,960	2,879,071	-	2,879,071
2031	2,446,591	432,480	2,879,071	-	2,879,071
2032	2,513,872	365,199	2,879,071	-	2,879,071
2033	2,583,004	296,067	2,879,071	-	2,879,071
2034	2,654,037	225,035	2,879,071	-	2,879,071
2035	2,727,023	152,049	2,879,071	-	2,879,071
2036	2,802,016	77,055	2,879,071	-	2,879,071
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	35,000,000	8,186,066	43,186,066	-	43,186,066

(1) Assumes issuance of \$35.0 million in FY 2021 at estimated 2.75% interest.

Appendix C

Projected Debt Service on Proposed Debt Issuance Enterprise Resource Planning

Fiscal Year	Principal ⁽¹⁾	Interest	Total Projected Debt Service	Less: Offsets	Total Projected Debt Service
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	4,773,358	998,250	5,771,608	-	5,771,608
2023	4,904,626	866,983	5,771,608	-	5,771,608
2024	7,472,206	1,240,855	8,713,062	-	8,713,062
2025	7,677,692	1,035,370	8,713,062	-	8,713,062
2026	7,888,828	824,233	8,713,062	-	8,713,062
2027	8,105,771	607,290	8,713,062	-	8,713,062
2028	8,328,680	384,382	8,713,062	-	8,713,062
2029	2,786,110	155,343	2,941,453	-	2,941,453
2030	2,862,728	78,725	2,941,453	-	2,941,453
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	54,800,000	6,191,431	60,991,431	-	60,991,431

(1) Assumes 2 issuances totaling \$54.8 million. Issue in FY 2021 totaling \$36.3 million at estimated 2.75% interest, and issue in FY 2023 totaling \$18.5 million at estimated 2.75% interest.

Appendix C

Projected Debt Service on Proposed Debt Issuance Comprehensive Child Welfare System

Fiscal Year	Principal ⁽¹⁾	Interest	Total Projected Debt Service	Less: Offsets	Total Projected Debt Service
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	1,500,075	467,500	1,967,575	-	1,967,575
2023	1,541,327	426,248	1,967,575	-	1,967,575
2024	1,583,714	383,861	1,967,575	-	1,967,575
2025	1,627,266	340,309	1,967,575	-	1,967,575
2026	1,672,016	295,559	1,967,575	-	1,967,575
2027	1,717,996	249,579	1,967,575	-	1,967,575
2028	1,765,241	202,334	1,967,575	-	1,967,575
2029	1,813,785	153,790	1,967,575	-	1,967,575
2030	1,863,664	103,911	1,967,575	-	1,967,575
2031	1,914,915	52,660	1,967,575	-	1,967,575
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	17,000,000	2,675,752	19,675,752	-	19,675,752

(1) Assumes issuance of \$17.0 million in FY 2021 at estimated 2.75% interest.

Appendix C

Projected Debt Service on Proposed Debt Issuance Eleanor Slater Hospital II

Fiscal Year	Principal ⁽¹⁾	Interest	Total Projected Debt Service	Less: Offsets	Total Projected Debt Service
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	657,110	330,000	987,110	-	987,110
2023	675,181	311,929	987,110	-	987,110
2024	693,748	293,362	987,110	-	987,110
2025	712,826	274,284	987,110	-	987,110
2026	732,429	254,681	987,110	-	987,110
2027	752,571	234,539	987,110	-	987,110
2028	773,266	213,844	987,110	-	987,110
2029	794,531	192,579	987,110	-	987,110
2030	816,381	170,729	987,110	-	987,110
2031	838,831	148,279	987,110	-	987,110
2032	861,899	125,211	987,110	-	987,110
2033	885,601	101,509	987,110	-	987,110
2034	909,955	77,155	987,110	-	987,110
2035	934,979	52,131	987,110	-	987,110
2036	960,691	26,419	987,110	-	987,110
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	12,000,000	2,806,651	14,806,651	-	14,806,651

(1) Assumes issuance of \$12.0 million in FY 2021 at estimated 2.75% interest.

Appendix C

Projected Debt Service on Proposed Debt Issuance Reamortization of 195 Land Debt

Fiscal Year	Principal ⁽¹⁾	Interest	Total Projected Debt Service	Estimated Offsets	Total Projected Net Debt Service
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	2,389,908	1,503,000	3,892,908	-	3,892,908
2025	2,509,403	1,383,505	3,892,908	-	3,892,908
2026	2,634,873	1,258,034	3,892,908	-	3,892,908
2027	2,766,617	1,126,291	3,892,908	-	3,892,908
2028	2,904,948	987,960	3,892,908	-	3,892,908
2029	3,050,195	842,713	3,892,908	-	3,892,908
2030	3,202,705	690,203	3,892,908	-	3,892,908
2031	3,362,840	530,068	3,892,908	-	3,892,908
2032	3,530,982	361,926	3,892,908	-	3,892,908
2033	3,707,531	185,377	3,892,908	-	3,892,908
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	30,060,000	8,869,075	38,929,075	-	38,929,075

(1) Assumes issuance of \$31.99 million in FY 2023 at an interest rate of 5.0%. The principal amount would be reduced by the amount of proceeds from land sales which is unknown at this time. This reflects a reamortization of an existing balloon payment due in 2023 for an additional 10 years.

Appendix C

Projected Debt Service on Proposed Debt Issuance Confined Aquatic Disposal Cells - CRMC

Fiscal Year	Principal	Interest ⁽¹⁾	Total		Total Projected Net Debt Service
			Projected Debt Service	Estimated Offsets	
2020	-	-	-	-	-
2021	-	288,750	288,750	(288,750)	-
2022	926,517	288,750	1,215,267	(1,215,267)	-
2023	951,996	263,271	1,215,267	(1,215,267)	-
2024	978,176	237,091	1,215,267	(1,215,267)	-
2025	1,005,076	210,191	1,215,267	(1,215,267)	-
2026	1,032,716	182,551	1,215,267	(1,215,267)	-
2027	1,061,115	154,152	1,215,267	(1,215,267)	-
2028	1,090,296	124,971	1,215,267	(1,215,267)	-
2029	1,120,279	94,988	1,215,267	(1,215,267)	-
2030	1,151,087	64,180	1,215,267	(1,215,267)	-
2031	1,182,742	32,525	1,215,267	(1,215,267)	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
	10,500,000	1,941,421	12,441,421	(12,441,421)	-

(1) Assumes issuance of \$10.5 million in FY 2021 at an interest rate of 2.75%.
Debt service to be offset by fees paid for disposal of dredged materials.

Appendix C

Projected Debt Service on Proposed Debt Issuance Motor Fuel Bonds ⁽¹⁾

Fiscal Year	Principal	Interest	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	245,000	1,710,508	1,955,508	(1,955,508)	-
2023	315,000	1,642,215	1,957,215	(1,957,215)	-
2024	325,000	1,636,703	1,961,703	(1,961,703)	-
2025	805,000	1,630,853	2,435,853	(2,435,853)	-
2026	815,000	1,615,880	2,430,880	(2,430,880)	-
2027	4,110,000	1,599,987	5,709,987	(5,709,987)	-
2028	5,800,000	1,515,732	7,315,732	(7,315,732)	-
2029	5,930,000	1,389,872	7,319,872	(7,319,872)	-
2030	6,065,000	1,254,668	7,319,668	(7,319,668)	-
2031	6,210,000	1,109,108	7,319,108	(7,319,108)	-
2032	6,365,000	952,616	7,317,616	(7,317,616)	-
2033	6,535,000	784,580	7,319,580	(7,319,580)	-
2034	6,715,000	605,521	7,320,521	(7,320,521)	-
2035	6,905,000	415,487	7,320,487	(7,320,487)	-
2036	7,105,000	213,861	7,318,861	(7,318,861)	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	64,245,000	18,077,591	82,322,591	(82,322,591)	-

(1) Assumes \$64.2 million to be issued in FY 2021 and amortized over fifteen years.
Offset by the residual of \$0.02 gas tax revenue dedicated to debt service.

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents of Gas Tax held by Trustee ⁽²⁾	Net Debt Service Payable ⁽¹⁾
2020	174,485,000	78,383,608	252,868,608	(16,318,506)	3,982,796	240,532,899
2021	171,940,000	77,727,465	249,667,465	(3,844,518)	4,029,984	249,852,931
2022	177,828,451	87,181,358	265,009,809	(8,271,010)	4,063,512	260,802,311
2023	182,352,953	87,166,463	269,519,417	(9,027,778)	4,077,219	264,568,858
2024	191,737,899	86,334,879	278,072,778	(6,995,314)	3,944,753	275,022,217
2025	182,839,093	86,951,549	269,790,642	(7,471,171)	4,428,909	266,748,380
2026	184,798,457	87,850,070	272,648,527	(11,231,184)	8,192,844	269,610,188
2027	182,201,682	88,757,188	270,958,870	(11,574,536)	9,289,348	268,673,682
2028	161,435,239	89,934,451	251,369,690	(11,554,283)	-	239,815,407
2029	141,139,806	91,922,525	233,062,332	(11,561,324)	-	221,501,008
2030	150,463,027	94,170,338	244,633,366	(11,559,858)	-	233,073,508
2031	146,190,241	96,118,034	242,308,275	(11,558,742)	-	230,749,534
2032	155,045,495	98,124,155	253,169,650	(10,342,721)	-	242,826,928
2033	154,555,017	100,099,783	254,654,800	(10,346,445)	-	244,308,355
2034	156,615,020	102,151,297	258,766,317	(10,344,886)	-	248,421,431
2035	161,979,534	103,915,048	265,894,582	(10,347,721)	-	255,546,861
2036	164,164,568	105,340,450	269,505,018	(10,345,194)	-	259,159,824
2037	160,653,657	106,758,600	267,412,257	(3,026,661)	-	264,385,596
2038	166,753,793	107,951,966	274,705,759	(3,028,010)	-	271,677,748
2039	169,094,435	108,865,869	277,960,304	(3,027,715)	-	274,932,589
2040	171,644,110	109,595,149	281,239,258	(3,022,917)	-	278,216,341
2041	174,312,768	109,994,991	284,307,759	(3,023,615)	-	281,284,144
2042	175,792,040	110,049,119	285,841,159	(3,024,381)	-	282,816,778
2043	171,121,608	110,030,136	281,151,744	-	-	281,151,744
2044	175,000,000	110,224,055	285,224,055	-	-	285,224,055
2045	175,000,000	110,224,055	285,224,055	-	-	285,224,055
2046	175,000,000	110,224,055	285,224,055	-	-	285,224,055
	4,554,143,897	2,656,046,654	7,210,190,550	(190,848,492)	42,009,366	7,061,351,424

(1) Reflects amounts payable on net tax supported debt, including projected issuance. Excludes performance based obligations that are shown on subsequent schedules.

(2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Amount shown is the amount payable on the bonds but bond documents covenant that a full two cents of gas tax proceeds flow to the Trustee for coverage purposes. Transfer amounts based on Office of Revenue Analysis estimates.

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation RI Economic Development Corporation - Fidelity I

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged	Total Net Lease Payment
2020	2,155,961	332,565	2,488,526	-	2,488,526
2021	2,374,248	149,568	2,523,816	-	2,523,816
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	4,530,209	482,133	5,012,342	0	5,012,342

Assumes carry-over credits are available in any year that the job rent credits are not fully achieved.

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation RI Economic Development Corporation - Fidelity II

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged (1)	Total Net Lease Payment
2020	549,877	404,176	954,053	(620,000)	334,053
2021	590,410	363,644	954,054	(655,000)	299,054
2022	633,928	320,126	954,054	-	954,054
2023	680,655	273,398	954,053	-	954,053
2024	730,827	223,227	954,054	-	954,054
2025	784,697	169,357	954,054	-	954,054
2026	842,537	111,517	954,054	-	954,054
2027	904,641	49,413	954,054	-	954,054
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	5,717,572	1,914,858	7,632,430	(1,275,000)	6,357,430

(1) Offsets based on lower projected job rent credits from the State based on actual jobs in FY 2019 and estimates provided by Fidelity.

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation RI Economic Development Corporation - Fleet

Fiscal Year	Principal	Interest	Total Debt Service Payment	Less: Revenues Pledged ⁽¹⁾	Total Net State Payment
2020	530,000	414,745	944,745	(944,745)	-
2021	570,000	373,651	943,651	(943,651)	-
2022	615,000	329,513	944,513	(944,513)	-
2023	660,000	281,760	941,760	(941,760)	-
2024	715,000	228,583	943,583	(943,583)	-
2025	770,000	175,808	945,808	(945,808)	-
2026	825,000	116,482	941,482	(941,482)	-
2027	895,000	51,368	946,368	(946,368)	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	5,580,000	1,971,910	7,551,910	(7,551,910)	-

(1) Assumes no state obligation, which is \$1,000 per FTE in excess of the first 1,000 new FTE's employed, up to a maximum credit equal to approximately 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits, if all conditions are met, relates only to \$3.4 million, or 31%.

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents of Gas Tax held by Trustee ⁽²⁾	Net Debt Service Payable ⁽¹⁾
2020	177,720,838	79,535,094	257,255,932	(17,883,251)	3,982,796	243,355,478
2021	175,474,658	78,614,328	254,088,986	(5,443,169)	4,029,984	252,675,801
2022	179,077,379	87,830,997	266,908,376	(9,215,523)	4,063,512	261,756,365
2023	183,693,608	87,721,621	271,415,230	(9,969,538)	4,077,219	265,522,911
2024	193,183,726	86,786,689	279,970,415	(7,938,897)	3,944,753	275,976,271
2025	184,393,790	87,296,714	271,690,504	(8,416,979)	4,428,909	267,702,434
2026	186,465,994	88,078,069	274,544,063	(12,172,666)	8,192,844	270,564,242
2027	184,001,323	88,857,969	272,859,292	(12,520,904)	9,289,348	269,627,736
2028	161,435,239	89,934,451	251,369,690	(11,554,283)	0	239,815,407
2029	141,139,806	91,922,525	233,062,332	(11,561,324)	0	221,501,008
2030	150,463,027	94,170,338	244,633,366	(11,559,858)	0	233,073,508
2031	146,190,241	96,118,034	242,308,275	(11,558,742)	0	230,749,534
2032	155,045,495	98,124,155	253,169,650	(10,342,721)	0	242,826,928
2033	154,555,017	100,099,783	254,654,800	(10,346,445)	0	244,308,355
2034	156,615,020	102,151,297	258,766,317	(10,344,886)	0	248,421,431
2035	161,979,534	103,915,048	265,894,582	(10,347,721)	0	255,546,861
2036	164,164,568	105,340,450	269,505,018	(10,345,194)	0	259,159,824
2037	160,653,657	106,758,600	267,412,257	(3,026,661)	0	264,385,596
2038	166,753,793	107,951,966	274,705,759	(3,028,010)	0	271,677,748
2039	169,094,435	108,865,869	277,960,304	(3,027,715)	0	274,932,589
2040	171,644,110	109,595,149	281,239,258	(3,022,917)	0	278,216,341
2041	174,312,768	109,994,991	284,307,759	(3,023,615)	0	281,284,144
2042	175,792,040	110,049,119	285,841,159	(3,024,381)	0	282,816,778
2043	171,121,608	110,030,136	281,151,744	0	0	281,151,744
2044	175,000,000	110,224,055	285,224,055	0	0	285,224,055
	4,219,971,678	2,439,967,444	6,659,939,122	(199,675,402)	42,009,366	6,502,273,086

(1) Reflects amounts payable on net tax supported debt, including projected issuance and performance-based obligations.

(2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Amount shown is the amount payable on the bonds but bond documents covenant that a full two cents of gas tax proceeds flow to the Trustee for coverage purposes. Transfer amounts based on Office of Revenue Analysis estimates.

Appendix D
Transportation GARVEE
Bonds

Appendix D

Outstanding Debt Service on Non-State Debt RI Economic Development Corporation - GARVEE

Fiscal Year	Principal	Interest	Projected Debt Service	Less: Federal Funds	Total General Revenue Commitment
2020	35,525,000	22,011,500	57,536,500	(57,536,500)	-
2021	37,305,000	20,235,250	57,540,250	(57,540,250)	-
2022	39,170,000	18,370,000	57,540,000	(57,540,000)	-
2023	41,125,000	16,411,500	57,536,500	(57,536,500)	-
2024	43,180,000	14,355,250	57,535,250	(57,535,250)	-
2025	30,205,000	12,296,250	42,501,250	(42,501,250)	-
2026	31,715,000	10,786,000	42,501,000	(42,501,000)	-
2027	33,300,000	9,200,250	42,500,250	(42,500,250)	-
2028	34,965,000	7,535,250	42,500,250	(42,500,250)	-
2029	36,715,000	5,787,000	42,502,000	(42,502,000)	-
2030	38,550,000	3,951,250	42,501,250	(42,501,250)	--
2031	40,475,000	2,023,750	42,498,750	(42,498,750)	--
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
	442,230,000	142,963,250	585,193,250	(585,193,250)	-

Appendix D

Projected Debt Service on Authorized Debt Issuance RI Economic Development Corporation - GARVEE

Fiscal Year	Principal	Interest	Projected Debt Service	Less: Federal Funds	Total General Revenue Commitment
2020	-	-	-	-	-
2021	9,988,220	8,000,000	17,988,220	(17,988,220)	-
2022	10,387,749	7,600,471	17,988,220	(17,988,220)	-
2023	10,803,259	7,184,961	17,988,220	(17,988,220)	-
2024	11,235,389	6,752,831	17,988,220	(17,988,220)	-
2025	11,684,805	6,303,415	17,988,220	(17,988,220)	-
2026	12,152,197	5,836,023	17,988,220	(17,988,220)	-
2027	12,638,285	5,349,935	17,988,220	(17,988,220)	-
2028	13,143,816	4,844,404	17,988,220	(17,988,220)	-
2029	13,669,569	4,318,651	17,988,220	(17,988,220)	-
2030	14,216,352	3,771,868	17,988,220	(17,988,220)	-
2031	14,785,006	3,203,214	17,988,220	(17,988,220)	-
2032	15,376,406	2,611,814	17,988,220	(17,988,220)	-
2033	15,991,462	1,996,758	17,988,220	(17,988,220)	-
2034	16,631,121	1,357,099	17,988,220	(17,988,220)	-
2035	17,296,365	691,855	17,988,220	(17,988,220)	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
	200,000,000	69,823,301	269,823,301	(269,823,301)	-

Appendix E
State of Rhode Island
Bond Referenda

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2018

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 7, 1972</u>					
School Bonds	\$10,000,000	168,582	56.31%	130,822	43.69%
Health Facilities Bonds	11,000,000	223,882	71.75%	88,158	28.25%
Social Services Bonds	8,200,000	162,543	55.54%	130,117	44.46%
Park Bond Facilities	1,100,000	160,268	55.42%	128,894	44.58%
Sewage Facilities Bonds	2,000,000	179,503	61.29%	113,351	38.71%
Redevelopment Bonds	6,000,000	119,149	42.73%	159,697	57.27%
State Buildings Bonds	8,400,000	103,311	37.20%	174,419	62.80%
Transportation	9,300,000	112,860	40.26%	167,502	59.74%
Total Presented	\$56,000,000				
Total Approved	\$32,300,000				
<u>November 5, 1974</u>					
Correction Facilities	\$9,500,000	110,709	45.53%	132,450	54.47%
State Properties	1,400,000	71,956	30.98%	160,314	69.02%
Rehabilitative Services	1,455,000	127,732	52.25%	116,736	47.75%
MHRH	15,000,000	159,264	61.59%	99,310	38.41%
Transportation	16,100,000	95,630	38.98%	149,707	61.02%
Parks, Recreation, Conservation	650,000	130,267	54.51%	108,717	45.49%
Health Facilities	6,750,000	116,998	48.96%	121,978	51.04%
State Water Supply	3,000,000	110,196	47.19%	123,302	52.81%
Educational Facilities	11,400,000	106,535	44.93%	130,587	55.07%
Solid Waste Management	1,700,000	112,373	48.56%	119,049	51.44%
Board of Regents	10,000,000	98,597	43.35%	128,840	56.65%
Total Presented	\$76,955,000				
Total Approved	\$17,105,000				
<u>June 24, 1975</u>					
Transportation	\$14,000,000	49,732	64.70%	27,139	35.30%
Health Facilities	14,000,000	52,336	68.08%	24,537	31.92%
Education Facilities	9,500,000	43,815	58.13%	31,558	41.87%
Health Lab Building	2,750,000	49,084	64.83%	26,633	35.17%
Total Presented	\$40,250,000				
Total Approved	\$40,250,000				
<u>November 2, 1976</u>					
Vietnam Veterans' Bond	\$10,000,000	192,856	57.87%	140,373	42.13%
Transportation	1,700,000	115,696	39.18%	179,632	60.82%
Corrections	13,900,000	128,392	42.32%	174,957	57.68%
State Properties	2,000,000	75,248	26.55%	208,159	73.45%
MHRH	14,700,000	222,476	69.03%	99,814	30.97%
Roads and Bridges	6,886,000	136,841	45.42%	164,453	54.58%
Public Transportation	2,114,000	122,051	41.78%	170,049	58.22%
Parks, Recreation, Conservation	1,250,000	142,299	48.21%	152,888	51.79%
Health Facilities	9,000,000	160,569	54.05%	136,488	45.95%
State Water Supply	3,800,000	132,503	45.26%	160,243	54.74%
Educational Facilities	12,700,000	143,286	49.46%	146,422	50.54%
Solid Waste Management	700,000	102,460	37.11%	173,651	62.89%
Firefighting Training	1,000,000	102,268	36.50%	177,886	63.50%
Total Presented	\$79,750,000				
Total Approved	\$33,700,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2018

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>June 28, 1977</u>					
Correctional Facilities - Intake	\$6,000,000	33,072	51.40%	31,270	48.60%
Transportation	<u>41,500,000</u>	42,203	64.51%	23,215	35.49%
Total Presented	\$47,500,000				
Total Approved	\$47,500,000				
<u>November 7, 1978</u>					
Blackstone Valley Project	\$2,000,000	77,353	34.08%	149,604	65.92%
Veterans Cemetery	3,250,000	97,416	39.62%	148,450	60.38%
Correctional Facilities	750,000	88,388	38.37%	141,994	61.63%
MHRH	11,700,000	145,660	58.81%	102,036	41.19%
State Properties	3,000,000	54,014	24.12%	169,919	75.88%
Health Facilities	10,000,000	109,757	47.02%	123,668	52.98%
Water Supply	4,300,000	96,314	41.91%	133,493	58.09%
Educational Facilities	16,180,000	101,483	42.57%	136,934	57.43%
Environmental Management	2,400,000	100,696	45.66%	119,836	54.34%
Transportation	<u>650,000</u>	94,763	43.21%	124,564	56.79%
Total Presented	\$54,230,000				
Total Approved	\$11,700,000				
<u>June 26, 1979</u>					
Economic Development	\$25,000,000	30,568	62.34%	18,466	37.66%
Environmental Quality	<u>15,000,000</u>	36,398	73.32%	13,247	26.68%
Total Presented	\$40,000,000				
Total Approved	\$40,000,000				
<u>July 22, 1980</u>					
Transportation	\$8,600,000	22,558	56.38%	17,450	43.62%
Vocational Education	1,175,000	21,256	53.39%	18,560	46.61%
Energy Conservation	7,400,000	16,752	42.72%	22,458	57.28%
Correctional Facilities	5,830,000	10,530	27.05%	28,403	72.95%
Handicapped Accessibility	5,250,000	21,259	53.40%	18,552	46.60%
Hazardous Substances	3,000,000	21,938	55.37%	17,680	44.63%
Total Presented	\$31,255,000				
Total Approved	\$18,025,000				
<u>November 4, 1980</u>					
Narragansett Bay Water Quality	\$87,700,000	215,614	67.66%	103,069	32.34%
State Water Supplies	5,230,000	184,829	62.10%	112,782	37.90%
MHRH	8,579,600	185,267	58.72%	130,251	41.28%
Children & Their Families	1,060,000	187,754	61.05%	119,788	38.95%
Educational Facilities	<u>5,965,000</u>	139,582	47.15%	156,460	52.85%
Total Presented	\$108,534,600				
Total Approved	\$102,569,600				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2018

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 2, 1982</u>					
Transportation	\$25,000,000	177,429	62.36%	107,088	37.64%
Farmland Preservation	2,000,000	181,465	64.96%	97,863	35.04%
Children & Their Families	3,100,000	169,125	61.77%	104,660	38.23%
Correctional Facilities	8,500,000	123,798	45.34%	149,239	54.66%
MHRH	4,600,000	181,643	64.55%	99,736	35.45%
Educational Facilities-El./Sec. Ed.	2,600,000	142,168	52.56%	128,330	47.44%
Educational Facilities-Higher Ed.	4,600,000	151,741	56.14%	118,537	43.86%
Environmental Management	600,000	182,602	62.12%	111,334	37.88%
Total Presented	\$51,000,000				
Total Approved	\$42,500,000				
<u>November 8, 1983</u>					
Correctional Facilities	\$5,000,000	59,206	58.71%	41,639	41.29%
Transportation	45,000,000	68,488	67.82%	32,492	32.18%
MHRH	8,500,000	69,616	68.02%	32,727	31.98%
Water Resources Board	10,100,000	54,997	55.63%	43,873	44.37%
Total Presented	\$68,600,000				
Total Approved	\$68,600,000				
<u>June 12, 1984</u>					
Strategic Development Program	\$90,000,000	30,604	20.17%	121,090	79.83%
Total Presented	\$90,000,000				
Total Approved	\$0				
<u>November 6, 1984</u>					
Educational Facilities-Higher Ed.	\$2,200,000	172,783	54.48%	144,345	45.52%
Educational Facilities-El./Sec. Ed.	2,600,000	200,229	64.68%	109,321	35.32%
Environmental Management	3,000,000	180,954	60.27%	119,299	39.73%
Emergency Telephone System	5,000,000	235,120	71.36%	94,370	28.64%
Environmental Response Fund	5,000,000	164,686	55.48%	132,166	44.52%
Sewerage/Water Supply Failure	5,000,000	170,158	56.58%	130,570	43.42%
MHRH	8,000,000	213,196	67.07%	104,693	32.93%
Transportation	9,975,000	178,054	58.59%	125,847	41.41%
Correctional Facilities	10,600,000	136,640	45.69%	162,443	54.31%
Heritage Capital Development	14,000,000	133,734	46.59%	153,301	53.41%
Total Presented	\$65,375,000				
Total Approved	\$40,775,000				
<u>November 5, 1985</u>					
State House Renovations	\$5,500,000	67,239	58.86%	46,997	41.14%
Handicapped Accessibility	5,000,000	70,871	61.48%	44,397	38.52%
Transportation	16,000,000	73,569	64.30%	40,842	35.70%
Heritage Capital Development	9,000,000	60,236	53.78%	51,763	46.22%
Refund of General Obligation	[40,700,000]	73,419	65.24%	39,113	34.76%
Underground Storage Tank	1,500,000	59,772	54.91%	49,079	45.09%
Agricultural Land Preservation	2,000,000	72,003	64.85%	39,030	35.15%
MHRH	12,680,000	80,818	69.19%	35,988	30.81%
Asbestos/Dangerous Products	20,000,000	68,977	61.23%	43,679	38.77%
Total Presented	\$71,680,000				
Total Approved	\$71,680,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2018

Election and Question	Presented	Votes		Votes	
		Approved	Percent	Rejected	Percent
<u>November 4, 1986</u>					
Clean Water Act Environ. Trust	\$35,000,000	204,272	76.59%	62,435	23.41%
Blackstone Valley District	17,200,000	156,857	61.98%	96,226	38.02%
Water Resources	13,600,000	158,223	63.31%	91,707	36.69%
Environmental Management	16,000,000	160,287	63.02%	94,054	36.98%
MHRH	11,690,000	166,926	69.57%	73,026	30.43%
Human Services	2,600,000	162,367	67.31%	78,867	32.69%
Children & Their Families	6,500,000	163,502	68.15%	76,430	31.85%
Hazardous Substances	2,000,000	167,772	69.60%	73,286	30.40%
Educational Facilities-Higher Ed.	8,700,000	156,967	65.12%	84,076	34.88%
Transportation	57,490,000	155,421	64.76%	84,592	35.24%
Total Presented	\$170,780,000				
Total Approved	\$170,780,000				
<u>November 3, 1987</u>					
Open Space and Recreational Areas	\$65,200,000	74,516	77.40%	21,756	22.60%
Total Presented	\$65,200,000				
Total Approved	\$65,200,000				
<u>November 8, 1988</u>					
Water Resources	\$10,000,000	262,956	84.31%	48,941	15.69%
Environmental Management	2,000,000	224,640	74.84%	75,524	25.16%
MHRH	29,142,500	247,810	76.91%	74,398	23.09%
MHRH- Substance Abuse Treatment Fac	3,200,000	222,866	73.23%	81,480	26.77%
Historic Preservation Commission	2,500,000	186,276	61.32%	117,502	38.68%
Rhode Island Aqua Fund	15,000,000	225,944	74.65%	76,742	25.35%
Educational Facilities-Higher Ed.	17,700,000	235,523	73.72%	83,964	26.28%
Transportation	98,580,000	211,832	67.84%	100,415	32.16%
Total Presented	\$178,122,500				
Total Approved	\$178,122,500				
<u>November 7, 1989</u>					
Historic Preservation Commission	4,500,000	60,296	54.75%	49,837	45.25%
Environmental Management	74,500,000	70,920	64.17%	39,598	35.83%
Transportation	3,000,000	71,819	65.61%	37,652	34.39%
MHRH	17,500,000	75,618	67.34%	36,670	32.66%
Cross-Bay Pipeline	15,000,000	29,737	27.03%	80,283	72.97%
Total Presented	\$114,500,000				
Total Approved	\$99,500,000				
<u>November 6, 1990</u>					
MHRH	\$41,850,000	203,100	66.02%	104,533	33.98%
Transportation	92,100,000	172,451	57.55%	127,184	42.45%
Educational Facilities-Higher Ed.	7,000,000	190,601	65.54%	100,218	34.46%
Environmental Management-Agric.Pres.	2,000,000	185,956	62.64%	110,902	37.36%
Clean Water Act Environ. Trust	35,000,000	204,978	70.71%	84,923	29.29%
Reallocate NBC to BSV and Pawtuxet	[15,000,000]	171,645	59.27%	117,974	40.73%
State Facilities-Asset Protection	19,445,540	152,677	53.99%	130,119	46.01%
Economic Development	3,500,000	131,987	46.58%	151,372	53.42%
Total Presented	\$200,895,540				
Total Approved	\$197,395,540				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2018

Election and Question	Presented			Votes	
	Presented	Approved	Percent	Rejected	Percent
<u>November 3, 1992</u>					
Transportation	\$12,000,000	173,812	52.21%	159,067	47.79%
Rhode Island Historical Society	2,500,000	112,236	34.82%	210,052	65.18%
State Facilities	9,500,000	108,679	36.02%	193,012	63.98%
Historic Preservation	4,500,000	130,048	39.88%	196,087	60.12%
R.I. Housing and Conservation Trust	10,000,000	133,789	41.38%	189,514	58.62%
Narragansett Bay Water Quality	<u>15,000,000</u>	181,193	55.42%	145,726	44.58%
Total Presented	\$53,500,000				
Total Approved	\$27,000,000				
<u>November 8, 1994</u>					
Transportation	\$56,500,000	169,839	58.26%	121,675	41.74%
Rhode Island Historical Preservation	4,500,000	133,488	44.67%	165,363	55.33%
Correctional Facilities	3,800,000	105,062	35.38%	191,894	64.62%
Elementary & Secondary Education	29,000,000	151,692	50.51%	148,600	49.49%
State House	5,000,000	128,562	44.40%	161,007	55.60%
Total Presented	\$98,800,000				
Total Approved	\$85,500,000				
<u>November 5, 1996</u>					
Transportation	80,180,000	179,989	56.19%	140,360	43.81%
Higher Education-Telecommunication	40,600,000	172,546	53.63%	149,163	46.37%
Higher Education Facilities	33,803,485	173,163	54.14%	146,698	45.86%
Quonset Point/Davisville	72,000,000	196,530	60.29%	129,420	39.71%
Environmental Management	4,000,000	179,203	57.02%	135,053	42.98%
Brownsfield Loan Program	5,000,000	112,494	37.16%	190,231	62.84%
Asset Protection	18,500,000	125,091	41.15%	178,929	58.85%
Total Presented	254,083,485				
Total Approved	230,583,485				
<u>November 3, 1998</u>					
Transportation	65,700,000	178,389	68.21%	83,148	31.79%
Higher Education Facilities	20,990,000	177,916	67.75%	84,710	32.25%
Environmental Management	15,000,000	173,332	67.78%	82,409	32.22%
Total Presented	101,690,000				
Total Approved	101,690,000				
<u>November 7, 2000</u>					
Environmental Management	34,000,000	252,364	73.38%	91,566	26.62%
Clean Water Finance Agency	60,000,000	260,362	75.35%	85,157	24.65%
Transportation	62,510,000	231,745	68.10%	108,536	31.90%
Higher Education Facilities	36,950,000	232,066	67.46%	111,930	32.54%
Heritage Harbor Museum	25,000,000	168,808	49.29%	173,657	50.71%
Total Presented	218,460,000				
Total Approved	193,460,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2018

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 5, 2002</u>					
State Police Headquarters Facility and State Municipal Fire Academy	55,000,000	183,839	60.42%	120,452	39.58%
Preservation, Recreation and Heritage	14,000,000	167,398	55.51%	134,149	44.49%
Transportation	63,500,000	219,067	72.81%	81,811	27.19%
Quonset Point/Davisville	11,000,000	137,453	46.22%	159,923	53.78%
Total Presented	143,500,000				
Total Approved	132,500,000				
<u>November 2, 2004</u>					
Transportation	66,520,000	245,153	66.48%	123,583	33.52%
Regional Career and Technical Schools	15,000,000	207,005	56.50%	159,387	43.50%
Higher Education Residence Halls	50,000,000	188,805	51.22%	179,814	48.78%
Cranston Street Armory	12,300,000	122,125	33.67%	240,536	66.33%
Emergency Water Interconnect	10,000,000	247,845	67.69%	118,283	32.31%
Open Space, Recreation, Bay and Watershed Protection	70,000,000	262,486	70.78%	108,347	29.22%
Pell Library-Undersea Exploration Ctr	14,000,000	185,045	50.59%	180,721	49.41%
Athletic Center/Meade Stadium	6,700,000	117,971	32.50%	244,988	67.50%
Historic Preservation	3,000,000	205,267	56.00%	161,259	44.00%
Rehab of State owned Facilities	46,500,000	169,311	46.74%	192,923	53.26%
URI Biotechnology Center	50,000,000	214,811	57.94%	155,914	42.06%
Quonset Point/Davisville	48,000,000	206,243	56.33%	159,882	43.67%
Total Presented	392,020,000				
Total Approved	326,520,000				
<u>November 7, 2006</u>					
Higher Education Bonds	72,790,000	230,174	62.02%	140,939	37.98%
Transportation Bonds	80,000,000	276,350	75.42%	90,079	24.58%
Roger Williams Park Zoo Bonds	11,000,000	248,874	67.82%	118,081	32.18%
Fort Adams Rec and Restoration Bonds	4,000,000	179,635	49.44%	183,709	50.56%
DEM Bonds	3,000,000	219,272	60.77%	141,531	39.23%
Affordable Housing Bonds	50,000,000	241,517	66.03%	124,268	33.97%
Total Presented	220,790,000				
Total Approved	216,790,000				
<u>November 4, 2008</u>					
Open Space and Recreational Development	2,500,000	275,541	68.01%	129,578	31.99%
Transportation Bonds	87,215,000	313,394	76.71%	95,134	23.29%
Total Presented	89,715,000				
Total Approved	89,715,000				
<u>November 2, 2010</u>					
Higher Education Facilities Bonds	78,000,000	175,978	55.23%	142,632	44.77%
Transportation Bonds	84,700,000	233,182	73.13%	85,660	26.87%
Open Space and Recreation Bonds	14,700,000	205,218	64.63%	112,310	35.37%
Total Presented	177,400,000				
Total Approved	177,400,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2018

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 6, 2012</u>					
Higher Education Facilities Bonds	50,000,000	262,307	66.19%	133,981	33.81%
Veterans' Home Bonds	94,000,000	304,287	77.34%	89,130	22.66%
Clean Water Bonds	20,000,000	298,330	74.50%	102,097	25.50%
Environmental Management Bonds	20,000,000	276,924	69.83%	119,659	30.17%
Affordable Housing Bonds	<u>25,000,000</u>	246,132	61.60%	153,413	38.40%
Total Presented	209,000,000				
Total Approved	209,000,000				
<u>November 4, 2014</u>					
Higher Education Facilities Bonds	125,000,000	186,616	63.60%	107,016	36.40%
Creative and Cultural Economy Bonds	30,000,000	185,917	60.60%	121,026	39.40%
Mass Transit Hub Infrastructure Bonds	35,000,000	175,160	60.20%	116,028	39.80%
Clean Water, Open Space , Healthy Comm	<u>53,000,000</u>	214,865	71.20%	86,885	28.80%
Total Presented	243,000,000				
Total Approved	243,000,000				
<u>November 8, 2016</u>					
Higher Education Facilities and Innovation Centers Bonds	45,500,000	248,708	59.50%	169,408	40.50%
Port Infrastructure Bonds	70,000,000	264,056	63.30%	153,132	36.70%
Green Economy Bonds	35,000,000	284,408	67.60%	136,205	32.40%
Veterans Home Bonds	27,000,000	356,337	83.90%	68,406	16.10%
Housing Opportunity Bonds	<u>50,000,000</u>	245,135	58.00%	177,218	42.00%
Total Presented	227,500,000				
Total Approved	227,500,000				
<u>November 6, 2018</u>					
Rhode Island School Buildings	250,000,000	271,259	76.70%	82,517	23.30%
Higher Education Facilities	70,000,000	208,714	59.50%	142,240	40.50%
Green Economy Bonds	<u>47,300,000</u>	277,976	78.90%	74,536	21.10%
Total Presented	367,300,000				
Total Approved	367,300,000				

Appendix F
Analysis of Bond
Authorizations

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2020

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2020 (1/1/2020)				Unissued as of January 2020
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
General Government						
Land acquisition - Industrial Development	Ch. 157-P.L. of 1979	25,000,000	(4,925)	-	24,995,075	-
Handicapped Accessibility Improvements	Ch. 166-P.L. of 1980	5,250,000	-	-	5,250,000	-
Asbestos Abatement	Ch. 366-P.L. of 1985	20,000,000	(15,495,000)	-	4,505,000	-
Handicapped Accessibility Improvements	Ch. 367-P.L. of 1985	5,000,000	(985)	-	4,999,015	-
State House Renovations	Ch. 367-P.L. of 1985	5,500,000	(4,418)	-	5,495,582	-
State Facilities	Ch. 434-P.L. of 1990	19,445,540	(540)	-	19,445,000	-
Quonset Point/Davisville	Ch. 100-P.L. of 1996	72,000,000	-	-	72,000,000	-
Quonset Point/Davisville	Ch. 595-P.L. of 2004	48,000,000	-	(190,000)	47,810,000	-
Affordable Housing	Ch. 246-P.L. of 2006	50,000,000	-	-	50,000,000	-
Affordable Housing	Ch. 241-P.L. of 2012	25,000,000	-	-	25,000,000	-
Quonset Point/Davisville/Port Infrastructure	Ch 142-P.L. of 2016	70,000,000	-	-	59,500,000	10,500,000
Affordable Housing/Blight Remediation	Ch 142-P.L. of 2016	50,000,000	-	-	30,000,000	20,000,000
Subtotal		395,195,540	(15,505,868)	(190,000)	348,999,672	30,500,000
Human Services						
Mental Health, Retardation and Hospitals	Ch. 163-P.L. of 1980	8,579,600	(4,600)	-	8,575,000	-
Children and Their Families	Ch. 163-P.L. of 1980	1,060,000	-	-	1,060,000	-
Mental Health, Retardation and Hospitals	Ch. 344-P.L. of 1982	4,600,000	-	-	4,600,000	-
Children and Their Families	Ch. 344-P.L. of 1982	3,100,000	(38,790)	-	3,061,210	-
Mental Health, Retardation and Hospitals	Ch. 332-P.L. of 1983	8,500,000	-	-	8,500,000	-
Mental Health, Retardation and Hospitals	Ch. 156-P.L. of 1984	8,000,000	(5,736)	-	7,994,264	-
Mental Health, Retardation and Hospitals	Ch. 367-P.L. of 1985	12,680,000	(9,008)	-	12,670,992	-
Mental Health, Retardation and Hospitals	Ch. 419-P.L. of 1986	11,690,000	-	-	11,690,000	-
Children and Their Families	Ch. 419-P.L. of 1986	6,500,000	(15,000)	-	6,485,000	-
Human Services	Ch. 419-P.L. of 1986	2,600,000	-	-	2,600,000	-
Mental Health, Retardation and Hospitals	Ch. 449-P.L. of 1988	29,142,500	(2,500)	-	29,140,000	-
Residential Substance Treatment Facilities	Ch. 628-P.L. of 1988	3,200,000	-	-	3,200,000	-
Mental Health, Retardation and Hospitals	Ch. 552-P.L. of 1989	17,500,000	-	-	17,500,000	-
Mental Health, Retardation and Hospitals	Ch. 434-P.L. of 1990	41,850,000	(30,000)	-	41,820,000	-
Veterans' Home	Ch. 241-P.L. of 2012	94,000,000	(60,500,000)	-	33,500,000	-
Veterans' Home	Ch 142-P.L. of 2016	27,000,000	-	-	27,000,000	-
Subtotal		280,002,100	(60,605,634)	-	219,396,466	-

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2020

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2020 (1/1/2020)				Unissued as of January 2020
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Education						
Vocational Education	Ch. 254-P.L. of 1980	1,175,000	-	-	1,175,000	-
Elementary and Secondary Education	Ch. 344-P.L. of 1982	2,600,000	-	-	2,600,000	-
Higher Education	Ch. 344-P.L. of 1982	4,600,000	-	-	4,600,000	-
Elementary and Secondary Education	Ch. 156-P.L. of 1984	2,600,000	(4,664)	-	2,595,336	-
Higher Education	Ch. 156-P.L. of 1984	2,200,000	(46)	-	2,199,954	-
Higher Education Facilities	Ch. 419-P.L. of 1986	8,700,000	(4,894)	-	8,695,106	-
Historic Preservation Commission	Ch. 449-P.L. of 1988	2,500,000	-	-	2,500,000	-
Higher Education Facilities	Ch. 449-P.L. of 1988	17,700,000	(25,000)	-	17,675,000	-
Historical Preservation Commission	Ch. 377-P.L. of 1989	4,500,000	(4,500,000)	-	-	-
Higher Education Facilities	Ch. 434-P.L. of 1990	7,000,000	-	-	7,000,000	-
Elementary and Secondary Education	Ch. 70-P.L. of 1994	29,000,000	-	(5,000)	28,995,000	-
Higher Education-Telecommunication	Ch. 100-P.L. of 1996	40,600,000	-	-	40,600,000	-
Higher Education Facilities	Ch. 100-P.L. of 1996	33,803,485	(3,485)	-	33,800,000	-
Higher Education Facilities	Ch. 31-P.L. of 1998	20,990,000	(2,685,000)	-	18,305,000	-
Higher Education Facilities	Ch. 55-P.L. of 2000	36,950,000	-	-	36,950,000	-
Regional Career and Tech Schools	Ch. 595-P.L. of 2004	15,000,000	-	-	15,000,000	-
Higher Education Residence Halls	Ch. 595-P.L. of 2004	50,000,000	-	(30,000)	49,970,000	-
Pell Library-Udelsea Exploration Ctr	Ch. 595-P.L. of 2004	14,000,000	-	(87,000)	13,913,000	-
Historic Preservation	Ch. 595-P.L. of 2004	3,000,000	-	(16,000)	2,984,000	-
URI Biotechnology Center	Ch. 595-P.L. of 2004	50,000,000	-	(153,000)	49,847,000	-
Higher Education	Ch. 246-P.L. of 2006	72,790,000	-	(174,000)	72,616,000	-
Higher Education	Ch. 23-P.L. of 2010	78,000,000	-	-	78,000,000	-
Higher Education	Ch. 241-P.L. of 2012	50,000,000	-	-	50,000,000	-
Higher Education Facilities Bonds	Ch. 145-P.L. of 2014	125,000,000	-	-	125,000,000	-
Creative and Cultural Economy Bonds	Ch. 145-P.L. of 2014	35,000,000	-	-	34,500,000	500,000
Higher Education	Ch. 142-P.L. of 2016	45,500,000	-	-	38,000,000	7,500,000
Higher Education	Ch. 47 - P.L. of 2018	70,000,000	-	-	10,000,000	60,000,000
School Buildings	Ch. 47 - P.L. of 2018	250,000,000	-	-	100,000,000	150,000,000
Subtotal		1,073,208,485	(7,223,089)	(465,000)	847,520,396	218,000,000
Public Safety						
Correctional Facilities	Ch. 150-P.L. of 1977	1,500,000	-	-	1,500,000	-
Corrections	Ch. 332-P.L. of 1983	5,000,000	-	-	5,000,000	-
Emergency Telephone System	Ch. 155-P.L. of 1984	5,000,000	(4,149,833)	-	850,167	-
State Police Headquarter Facility and						
State Municipal Fire Academy	Ch. 65-P.L. of 2002	55,000,000	(40,070,000)	-	14,930,000	-
Subtotal		66,500,000	(44,219,833)	-	22,280,167	-

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2020

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2020 (1/1/2020)				Unissued as of January 2020
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Natural Resources						
Blackstone Valley Sewer District Loan	Ch. 267-P.L. of 1966	8,500,000	(700,000)	-	7,800,000	-
Blackstone Valley Sewer District Loan	Ch. 92-P.L. of 1971	3,300,000	(2,100,000)	-	1,200,000	-
Sewerage Facility Grants	Ch. 255-P.L. of 1976	-	-	-	-	-
Environmental Quality Projects	Ch. 156-P.L. of 1979	15,000,000	-	-	15,000,000	-
Hazardous Substances	Ch. 166-P.L. of 1980	3,000,000	-	-	3,000,000	-
State Water Supplies	Ch. 163-P.L. of 1980	5,230,000	(95,000)	-	5,135,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	73,641,000	(15,001,000)	-	58,640,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	14,059,000	(574,000)	-	13,485,000	-
Farmland Preservation	Ch. 299-P.L. of 1981	2,000,000	-	-	2,000,000	-
Environmental Management	Ch. 344-P.L. of 1982	600,000	-	-	600,000	-
Water Facilities Assistance Program	Ch. 332-P.L. of 1983	10,100,000	(1,307)	-	10,098,693	-
Environmental Response Fund	Ch. 403-P.L. of 1984	5,000,000	(1,418)	-	4,998,582	-
Environmental Management-Ports	Ch. 156-P.L. of 1984	3,000,000	-	-	3,000,000	-
Sewerage and Water Supply Failure Fund	Ch. 420-P.L. of 1984	5,000,000	(4,251)	-	4,995,749	-
Heritage Preservation	Ch. 369-P.L. of 1985	9,000,000	(778,538)	-	8,221,462	-
Underground Storage Tank Replacement	Ch. 486-P.L. of 1985	1,500,000	(706,818)	-	793,182	-
Agricultural Land Preservation	Ch. 367-P.L. of 1985	2,000,000	(64)	-	1,999,936	-
Water Resources	Ch. 419-P.L. of 1986	13,600,000	-	-	13,600,000	-
Hazardous Waste	Ch. 399-P.L. of 1986	2,000,000	(250,000)	-	1,750,000	-
Clean Water Act Environmental Trust Fund	Ch. 289-P.L. of 1986	35,000,000	(4,627)	(6,000)	34,989,373	-
Environmental Management	Ch. 419-P.L. of 1986	16,000,000	(4,842)	-	15,995,158	-
Blackstone Valley District Commission	Ch. 289-P.L. of 1986	17,200,000	(940,000)	-	16,260,000	-
Open Space	Ch. 425-P.L. of 1987	65,200,000	(3,254)	-	65,196,746	-
Water Resources	Ch. 417-P.L. of 1987	10,000,000	-	-	10,000,000	-
Environmental Management	Ch. 449-P.L. of 1988	2,000,000	-	-	2,000,000	-
Rhode Island Aqua Fund	Ch. 443-P.L. of 1988	15,000,000	(5,315,000)	-	9,685,000	-
Environmental Management	Ch. 552-P.L. of 1989	74,500,000	(1,623,990)	-	72,876,010	-
Clean Water Protection Finance Agency	Ch. 238-P.L. of 1988	-	-	-	-	-
	Ch. 303-P.L. of 1989	-	-	-	-	-
	Ch. 434-P.L. of 1990	35,000,000	-	-	35,000,000	-
Agricultural Land Preservation	Ch. 434-P.L. of 1990	2,000,000	-	-	2,000,000	-
Blackstone Valley District Commission	Ch. 434-P.L. of 1990	-	6,000,000	-	6,000,000	-
Pawtuxet River District Commission	Ch. 434-P.L. of 1990	-	9,000,000	-	9,000,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 434-P.L. of 1990	15,000,000	-	-	15,000,000	-
Environmental Management	Ch. 100-P.L. of 1996	4,000,000	-	-	4,000,000	-
Environmental Management	Ch. 31-P.L. of 1998	15,000,000	-	-	15,000,000	-
Clean Water Protection Finance Agency	Ch. 55-P.L. of 2000	60,000,000	-	-	60,000,000	-

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2020

	Statutory Authority	Total During Period 1979 - 2020 (1/1/2020)				Unissued as of January 2020
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Direct Debt and Guaranteed Debt						
Environmental Management	Ch. 55-P.L. of 2000	34,000,000	(255,000)	-	33,745,000	-
Preservation, Recreation & Heritage	Ch. 65-P.L. of 2002	14,000,000	(1,200,000)	(21,000)	12,779,000	-
Emergency Water Interconnect	Ch. 595-P.L. of 2004	10,000,000	-	(27,000)	9,973,000	-
Open Space, Recreation, Bay and Watershed Protection	Ch. 595-P.L. of 2004	70,000,000	(500,000)	(210,000)	69,290,000	-
Roger Williams Park Zoo	Ch. 246-P.L. of 2006	11,000,000	-	(55,000)	10,945,000	-
Environmental Management	Ch. 246-P.L. of 2006	3,000,000	-	-	3,000,000	-
Open Space and Recreation Development	Ch. 378/469-P.L. of 2008	2,500,000	-	-	2,500,000	-
Open Space and Recreation Development	Ch. 23-P.L. of 2010	14,700,000	-	-	14,700,000	-
Environmental Management	Ch. 241-P.L. of 2012	20,000,000	-	-	20,000,000	-
Clean Water Protection Finance Agency	Ch. 241-P.L. of 2012	20,000,000	-	-	20,000,000	-
Clean Water, Open Space, and Healthy Communities Bonds	Ch. 145-P.L. of 2014	\$53,000,000	-	-	51,000,000	2,000,000
Green Economy Bonds	Ch 142-P.L. of 2016	\$35,000,000	-	-	22,000,000	13,000,000
Green Economy Bonds	Ch 47 - P.L. of 2018	\$47,300,000	-	-	18,900,000	28,400,000
Subtotal		876,930,000	(15,059,109)	(319,000)	818,151,891	43,400,000
Transportation						
Transportation	Ch. 150-P.L. of 1977	-	-	-	-	-
Transportation	Ch. 254-P.L. of 1978	8,600,000	-	-	8,600,000	-
Transportation	Ch. 344/Ch. 455 - P.L. of 1982	25,000,000	(10,509)	-	24,989,491	-
Transportation	Ch. 332-P.L. of 1983	45,000,000	(1,030)	-	44,998,970	-
Transportation	Ch. 156-P.L. of 1984	9,975,000	-	-	9,975,000	-
Transportation	Ch. 367-P.L. of 1985	16,000,000	(4,801)	-	15,995,199	-
Transportation	Ch. 419-P.L. of 1986	57,490,000	(153)	-	57,489,847	-
Transportation	Ch. 449-P.L. of 1988	98,580,000	(821)	-	98,579,179	-
Transportation	Ch. 552-P.L. of 1989	3,000,000	-	-	3,000,000	-
Transportation	Ch. 434-P.L. of 1990	92,100,000	-	-	92,100,000	-
Transportation	Ch. 133-P.L. of 1992	12,000,000	-	-	12,000,000	-
Transportation	Ch. 70-P.L. of 1994	56,500,000	-	-	56,500,000	-
Transportation	Ch. 100-P.L. of 1996	80,180,000	-	-	80,180,000	-
Transportation	Ch. 31-P.L. of 1998	65,700,000	-	-	65,700,000	-
Transportation	Ch. 55-P.L. of 2000	62,510,000	-	-	62,510,000	-
Transportation	Ch. 65-P.L. of 2002	63,500,000	-	-	63,500,000	-
Transportation	Ch. 595-P.L. of 2004	66,520,000	-	(34,000)	66,486,000	-

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2020

Direct Debt and Guaranteed Debt	Statutory Authority	Amount of Voter Authorizations	Total During Period 1979 - 2020 (1/1/2020)			Unissued as of January 2020
			Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Transportation	Ch. 246-P.L. of 2006	88,500,000	(2,195)	(544,805)	87,953,000	-
Transportation	Ch. 100-P.L. of 2008	87,215,000	-	-	87,215,000	-
Transportation	Ch. 23-P.L. of 2010	84,700,000	-	-	84,700,000	-
Mass Transit Hub Infrastructure Bonds	Ch. 145-P.L. of 2014	\$35,000,000	-	-	15,000,000	20,000,000
Subtotal		1,058,070,000	(19,509)	(578,805)	1,037,471,686	20,000,000
Total		3,749,906,125	(142,633,042)	(1,552,805)	3,293,820,278	311,900,000

Appendix G
Capital Budget
Glossary

Capital Budget Glossary

GLOSSARY¹

Amortization of Debt - The process of paying the principal amount of an issue of securities by periodic payments either directly to security holders or to a sinking fund for the benefit of security holders. **See: Debt Service; Debt Service Schedule.**

Amortization Schedule - A table showing the gradual repayment of an amount of indebtedness, such as a mortgage or bond, over a period of time. This table is often set up to show interest payments in addition to principal repayments. **See: Debt Service Schedule.**

Arbitrage - With respect to the issuance of municipal securities, arbitrage usually refers to the difference between the interest paid on the tax-exempt securities and the interest earned by investing the security proceeds in higher-yielding taxable securities. Internal Revenue Service regulations govern arbitrage on the proceeds from issuance of governmental securities.

Authority - A unit or agency of government established to perform specialized functions, usually financed by service charges, fees or tolls, although it may also have taxing powers. In many cases authorities have the power to issue debt which is secured by the lease rental payments made by a governmental unit using the facilities constructed with bond proceeds. An authority may function independently of other governmental units, or it may depend upon other units for its creation, funding or administrative oversight. Examples of authorities include health facilities authorities, industrial development authorities and housing authorities.

Authorization - The legal or statutory basis to issue debt, usually with a specific dollar limit.

Average Life or Average Maturity - The number of years to the point at which half of an issue will have been redeemed. The average life is a reflection of the rapidity with which the principal of an issue is expected to be paid. Under one commonly used calculation method, it is equal to the total bond years divided by the total number of bonds (1 bond equals \$1,000 par amount, regardless of actual certificate denomination); note that this computation method does not take into account the time value of the principal amounts. The formula for this computation is:

$$\text{Average Life} = \frac{\text{Total Bond Years}}{\text{Number of Bonds}}$$

Example:

Issue size:	\$10,000,000
Interest rate:	7%
Maturity of issue:	5 years
1 bond	= \$1,000

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

(1) Years	(2) Principal	(3) Number of Bonds	(4) Bond Years (1 x 3)
1	1,740	\$1,740,000	1,740
2	3,720	1,860,000	1,860
3	5,970	1,990,000	1,990
4	8,520	2,130,000	2,130
5	<u>11,400</u>	<u>2,280,000</u>	<u>2,280</u>
Total	<u>31,350</u>	<u>\$10,000,000</u>	<u>10,000</u>

$$\frac{31,350}{10,000} = 3.135 \text{ years average life}$$

Bond - Evidence of the issuer's obligation to repay a specified principal amount on a date certain (maturity date), together with interest at a stated rate, or according to a formula for determining that rate. Bonds are distinguishable from notes, which usually mature in a much shorter period of time. Bonds may be classified according to maturity structure (serial vs. term), source of payment (general obligation vs. revenue), method of transfer (bearer vs. registered), issuer (state vs. municipality vs. special district) or price (discount vs. premium). **Compare: Note.**

Bond Anticipation Note - See: Note.

Bond Counsel - An attorney (or firm of attorneys) retained by the issuer to give a legal opinion that the issuer is authorized to issue proposed securities, the issuer has met all legal requirements necessary for issuance, and interest on the proposed securities will be exempt from federal income taxation and, or review and advise the issuer regard applicable, from state and local taxation. Typically, bond counsel may prepare, or review and advise the issuer regarding authorizing resolutions or ordinances, trust indentures, official statements, validation proceedings and litigation. The bond counsel may also be referred to as the "bond attorney," the "bond approving attorney" or the "bond approving counsel."

Bonded Debt - The portion of an issuer's total indebtedness represented by outstanding bonds:

Direct Debt or Gross Bonded Debt - The sum of the total bonded debt and any short-term debt of the issuer. Direct debt may be incurred in the issuer's own name or assumed through the annexation of territory or consolidation with another governmental unit.

Net Direct Debt or Net Bonded Debt - Direct debt less sinking fund accumulations and all self-supporting debt.

See: Debt Ratios.

Capital Budget Glossary

Bond Election or Bond Referendum - A process whereby the voters of a governmental unit are given the opportunity to approve or disapprove a proposed issue of municipal securities. An election is most commonly required in connection with general obligation bonds. Requirements for voter approval may be imposed by constitution, statute or local ordinance.

Bond Proceeds - The money paid to the issuer by the purchaser or underwriter of a new issue of municipal securities. These moneys are used to finance the project or purpose for which the securities were issued and to pay certain costs of issuance as may be provided in the bond contract.

Capital Appreciation Bond or CAB - A long-term municipal security on which the investment return on an initial principal amount is assumed to be reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the "maturity value") representing both the initial principal amount and the total investment return. Several different types of capital appreciation bonds are issued, including compound interest bonds and multiplier bonds. Capital appreciation bonds are distinct from traditional zero coupon bonds because the investment return is considered to be in the form of compounded interest, rather than accreted original issue discount; for this reason only the initial principal amount of a capital appreciation bond would be counted against a municipal issuer's statutory debt limit, rather than the total par value, as in the case of a traditional zero coupon bond.

Costs of Issuance - The expenses associated with the sale of a new issue of municipal securities, including such items as printing, legal and rating agency fees, and others. In certain cases, the underwriter's spread may be considered one of the costs of issuance.

Coupon - (1) A detachable part of a bond which evidences interest due. The coupon specifies the date, place and dollar amount of interest payable, among other matters. Coupons may be redeemed (usually semi-annually) by detaching them from bonds and presenting them to the issuer's paying agent for payment or to a bank for collection.
(2) The term is also used colloquially to refer to a security's interest rate.

Coupon Rate - The annual rate of interest payable on a coupon security expressed as a percentage of the principal amount.

Debt Limit - The maximum amount of debt which an issuer of municipal securities is permitted to incur under constitutional, statutory or charter provisions. The debt limit is usually expressed as a percentage of assessed valuation.

Debt Ratios - Comparative statistics showing the relationship between the issuer's outstanding debt and such factors as its tax base, income or population. Such ratios are often used in the process of determining credit quality of an issue, primarily on general obligation bonds. Some of the more commonly used ratios are (a) net overall debt to assessed valuation, (b) net overall debt to estimated full valuation, and (c) net overall debt per capita. **See: Bonded Debt.**

Debt Service - The amount of money necessary to pay interest on an outstanding debt, the principal of maturing serial bonds and the required contributions to a sinking fund for term bonds. Debt service on bonds may be calculated on a calendar year, fiscal year, or bond fiscal year basis.

Capital Budget Glossary

Debt Service Reserve Fund - The fund in which moneys are placed which may be used to pay debt service if pledged revenues are insufficient to satisfy the debt service requirements. The debt service reserve fund may be entirely funded with bond proceeds, or it may only be partly funded at the time of issuance and allowed to reach its full funding requirement over time, due to the accumulation of pledged revenues. If the debt service reserve fund is used in whole or part to pay debt service, the issuer usually is required to replenish the funds from the first available funds or revenues. A typical reserve requirement might be the maximum aggregate annual debt service requirement for any year remaining until the bonds reach maturity. The size and investment of the reserve may be subject to arbitrage regulations. Under a typical revenue pledge this fund is the third to be funded out of the revenue fund.

Debt Service Schedule - A table listing the periodic payments necessary to meet debt service requirements over the period of time the securities are to be outstanding.

See: Amortization Schedule.

Direct Debt - See: Bonded Debt.

Fitch's Investor Services – An independent service which provides ratings for municipal securities and other financial information to investors.

General Obligation Bond or G.O. Bond - A bond which is secured by the full faith and credit of an issuer with taxing power. General obligation bonds issued by local units of government are typically secured by a pledge of the issuer's ad valorem taxing power; general obligation bonds issued by states are generally based upon appropriations made by the state legislature for the purposes specified. Ad valorem taxes necessary to pay debt service on general obligation bonds are often not subject to the constitutional property tax millage limits. Such bonds constitute debts of the issuer and normally require approval by election prior to issuance. In the event of default, the holders of general obligation bonds have the right to compel a tax levy or legislative appropriation, by mandamus or injunction, in order to satisfy the issuer's obligation on the defaulted bonds.

Interest - The amount paid by a borrower as compensation for the use of borrowed money. This amount is generally an annual percentage of the principal amount.

Issuing Bonds - To "issue" bonds means to sell, deliver, and receive payment for bonds. The State generally issues bonds once a year upon determining the amount of cash necessary to implement projects during that year.

Issue of Bonds or Issue of Securities - Bonds or securities sold in one or more series which are authorized under the same resolution or indenture and have the same dated date.

Issuer - A state, political subdivision, agency or authority that borrows money through the sale of bonds or notes.

Capital Budget Glossary

Lease Rental Bond - A bond from an issue which is secured by lease payments made by the party leasing the facilities financed by the issue. Typically, lease rental bonds are used to finance construction of facilities (e.g., schools or office buildings) used by a state or municipality, which leases the facilities from a financing authority. Often the leasing state or municipality is legally obligated to appropriate moneys from its general tax revenues to make lease payments: in some cases, however, lease payments will be made only from revenues associated with the facility financed (e.g., school tuition payments).

Legal Opinion or Legal or Approving Opinion - The written conclusions of bond counsel that the issuance of municipal securities and the proceedings taken in connection therewith comply with applicable laws, and that interest on the securities will be exempt from federal income taxation and, where applicable, from state and local taxation. The legal opinion is generally printed on the securities.
See: Bond Counsel.

Level Debt Service - A maturity schedule in which the combined annual amount of principal and interest payments remains relatively constant over the life of the issue.

Example:

Level Debt Service Assumptions:

Size of issue: \$10,000,000

Interest rate: 7%

Maturity of issue: 5 years

Debt Schedule

Years	Principal	Interest	Total*
1	\$1,740,000	\$ 700,000	\$ 2,440,000
2	1,860,000	578,200	2,438,200
3	1,990,000	448,000	2,438,000
4	2,130,000	308,700	2,438,700
5	<u>2,280,000</u>	<u>159,600</u>	<u>2,439,600</u>
Total	<u>\$10,000,000</u>	<u>\$2,194,500</u>	<u>\$12,194,500</u>

* Total of principal and interest remains substantially level throughout life of issue.

Maturity or Maturity Date - The date upon which the principal of a municipal security becomes due and payable to the security holder.

Moral Obligation Bond - A bond, typically issued by a state agency or authority, which is secured by the revenues from the financed project and, additionally, by a non-binding undertaking that any deficiency in pledged revenues will be reported to the state legislature which may apportion state moneys to make up the shortfall. Legislation authorizing the issuance of moral obligation securities typically grants the state legislature the authority to apportion money to support the debt service payments on any such securities, but does not legally oblige the legislature to do so.

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Note - A written, short-term promise of an issuer to repay a specified principal amount on a date certain, together with interest at a stated rate, payable from a defined source of anticipated revenue. Notes usually mature in one year or less, although notes of longer maturities are also issued. The following types of notes are common in the municipal market:

Bond Anticipation Notes (BANs) - Notes issued by a governmental unit, usually for capital projects, which are paid from the proceeds of the issuance of long term bonds.

Tax Anticipation Notes (TANs) - Notes issued in anticipation of future tax receipts, such as receipts of ad valorem taxes which are due and payable at a set time of the year.

Notes may be issued to finance capital projects or to alleviate cash flow problems of the issuer.
Compare: Bond.

Per Capita Debt - The amount of an issuing municipality's debt outstanding divided by the population residing in the municipality. This is often used as an indication of the issuer's credit position since it can be used to compare the proportion of debt borne per resident with that borne by the residents of other municipalities. **See: Debt Ratios.**

Premium - A bond that is trading above its par value. A bond will trade at a premium when it offers a coupon rate that is higher than prevailing interest rates. This is because investors want a higher yield, and will pay more for it.

Principal - The face amount or par value of a security payable on the maturity date.
Compare: Interest.

Rating Agencies - The organizations which provide publicly available ratings of the credit quality of securities issuers. The term is most often used to refer to the nationally recognized agencies, Moody's Investors Service, Inc., Standard & Poor's Corporation, and Fitch Investors.

Ratings - Evaluation of the credit quality of notes and bonds usually made by independent rating services. Ratings are intended to measure the probability of the timely repayment of principal of and interest on municipal securities. Ratings are initially made before issuance and are periodically reviewed and may be amended to reflect changes in the issuer's credit position. The information required by the rating agencies varies with each issue, but generally includes information regarding the issuer's demographics, debt burden, economic base, finances and management structure. Many financial institutions also assign their own individual ratings to securities.

Referendum - A referendum is a means by which a legislative body requests the electorate to approve or reject proposals such as constitutional amendments, long-term borrowing, and special laws affecting some cities and towns.

The Rhode Island Constitution prohibits the legislature from making an amendment to the Constitution or from entering into a debt for over a one-year period without the consent of the electorate. When the General Assembly wishes to incur debt beyond a one-year period, it authorizes an election at which voters can approve or reject incurring long-term debt.

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Such a legislative request is always phrased as a question. The question is substantially in the following form: "Shall an act, passed at the January, 1990 Session of the General Assembly, entitled...be approved?"

Therefore, a referendum is called a question. Referenda is the plural form of the word.

Refunding - A procedure whereby an issuer refinances an outstanding bond issue by issuing new bonds. There are generally two major reasons for refunding: to reduce the issuer's interest costs or to remove a burdensome or restrictive covenant imposed by the terms of the bonds being refinanced. The proceeds of the new bonds are either deposited in escrow to pay the debt service on the outstanding obligations, when due (in which case the financing is known as an "advance refunding"), or used to immediately retire the outstanding obligations. The new obligations are referred to as the "refunding bonds," and the outstanding obligations being refinanced are referred to as the "refunded bonds" or the "prior issue." For accounting purposes, refunded obligations are not considered a part of the issuer's debt because the lien of the holders of the refunded bonds, in the first instance, is on the escrowed funds, not on the originally pledged source of revenues. The refunded bonds, however, will continue to hold a lien on the originally pledged source of revenues unless provisions have been made in the bond contract on the refunded bonds for defeasance of the bonds prior to redemption.

Revenue Bond - A bond which is payable from a specific source of revenue and to which the full faith and credit of an issuer with taxing power is not pledged. Revenue bonds are payable from identified sources of revenue, and do not permit the bondholders to compel taxation or legislative appropriation of funds not pledged for payment of debt service. Pledged revenues may be derived from operation of the financed project, grants and excise or other specified not-ad-valorem taxes. Generally, no voter approval is required prior to issuance of such obligations. **Compare: General Obligation Bond.**

Serial Bonds - Bonds of an issue in which some bonds mature in successive years without interruption. **Compare: Term Bonds.**

Tax Anticipation Note - See: Note.

Term Bonds - Bonds comprising a large part or all of a particular issue which come due in a single maturity. The issuer usually agrees to make periodic payments into a sinking fund for mandatory redemption of term bonds before maturity or for payment at maturity. **Compare: Serial Bonds.**

Unissued Bond Authorization (Unissued Bonds) - The balance remaining from a legal or statutory authorization, after taking into account the amount of bonds already issued.