

**Table 1
Planning Values for the FY 2025 Revised and FY 2026 Budgets**

		FY 2025R	FY 2026	
	RIFANS	Planning	Planning	
	Natural Account			Notes
Retirement				
State Employees (State Contribution)				
Regular	620100	30.75%	30.91%	Applied to salaries of permanent employees
Defined Contribution	620110	1.00%	1.00%	For employees with less than 10 years as of 6/30/2012
		1.25%	1.25%	For employees with greater than 10 years but less than 15 years as of 6/30/2012
		1.50%	1.50%	For employees with greater than 15 years but less than 20 years as of 6/30/2012
		0.00%	0.00%	For employees with greater than 20 years as of 6/30/2012
Judges	620300	18.20%	17.75%	Applied to salaries of Judges hired after 12/31/89
State Police	620200	21.59%	24.92%	Applied to salaries of State Police hired after 7/1/87
Teachers	671300	26.96%	26.19%	
State Share		11.42%	11.09%	
Local Share		15.54%	15.10%	
Defined Contribution	671310	0.40%	0.40%	State Share of Teachers' Defined Contribution (Local pays 0.60%)
Retiree Health Insurance				
State Employees				
Regular	626300	3.94%	3.25%	Applied to salaries of permanent employees.
Judges	626320	0.00%	0.00%	
Legislators	626330	0.00%	0.00%	
State Police	626310	13.73%	10.78%	
Board of Education	626340	1.67%	1.36%	
FICA				
Social Security Rate	621110	6.20%	6.20%	This portion of FICA is calculated on salaries and OT up to an established level on a calendar year basis. The estimated salary limits for affected calendar years are: 2022 \$147,000 (actual) 2023 \$160,200 (actual) 2024 \$168,600 (actual) 2025 \$174,900 (estimated)
Medicare Tax	621120	1.45%	1.45%	This portion of FICA is applied to 100% of salaries and OT.

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	RIFANS Natural Account	FY 2025R Planning	FY 2026 Planning	Notes
Assessed Fringe				
Benefit	626100	2.30%	2.90%	Applied to direct salaries (excluding OT).
Exception Rates	626110	1.31%	1.65%	State Police Troopers, Quonset Firefighters Fire Marshals, Lottery, State Marshalls, Sheriffs, Capitol Police, and Fugitive Task Force Members, Environ. Police and Environ. Criminal Investigators
	626110	1.75%	2.20%	URI, RIC and CCRI Academic Year Faculty
Cost of Living Adjustment				
		0.00%	0.00%	No COLA has been negotiated for FY 2025/2026
Holiday				
	614400	12 Holidays	11 Holidays	Election Day will be a holiday in FY 2025; Not in FY 2026
Payroll Accrual				
	619000	0.40%	0.40%	Applied to direct salaries, OT, retirement, AFB, FICA & Retiree Health Pay Period Tables are provided with the Budget Instructions for FY 2024 and FY 2025.
Health Plan				
Weighted Average	624110	18,481	19,303	Use this value when budgeting for vacant positions. Note that this value is net of employee coshare.
Dental Plan				
Weighted Average	624120	751	666	Use this value when budgeting for vacant positions. Note that this value is net of employee coshare.
Vision Plan				
Weighted Average	624130	124	109	Use this value when budgeting for vacant positions. Note that this value is net of employee coshare.
Cash Bonus to Employees Waiving Medical Insurance				
Bonus	616200	\$1,001	\$1,001	Payments will be made in December of each year. Accrued at \$38.50 per pay period. No waiver payment to the spouse of a state employee
Non-Personnel Related Natural Accounts				
Employee Mileage Reimb.	646200	67.0 cents	67.0 cents	Current rate is \$0.67 per mile (effective 1/1/2024).
Single State Audit Fee	649120	0.04%	0.04%	Federal accounts only - Budget .04% (.0004) of federal funds in FY 2025R and FY 2026.