



RI OMB/ Budget Office: CFO Meeting

08/16/2024

RHODE
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Agenda

1. Agency CFO and Budget Analyst Meetings
2. FY 2026 Budget Development – Preliminary Timeline
3. Budget Instructions and Fiscal Outlook
4. BFM Updates
5. Performance Measures
6. Open Questions/Discussion

1. Agency CFO and Budget Analyst Meetings

- Budget as Enacted Memos
 - Budget Analysts have distributed Budget as Enacted memos to CFOS and other finance contacts
 - Purpose of these memos is to document major budget changes worthy of attention
- Budget-CFO Meetings
 - Analysts have been instructed to offer three monthly meetings this summer to each agency
 - Goal to build relationships, learn more about agency operations, discuss implementation of the FY 2025 budget, and look ahead to FY 2026
 - Example agenda items include:
 - **July:** Budget as Enacted Review; Address Questions Related to Capital Budget Submissions
 - **August:** FY 2023 Program Operational Review; Initial FY 2024 Operating Budget Discussions including the Review of Targets
 - **September:** Lend Support/Answer Questions Prior to Agency Operating Budget Submission

2. FY 2026 Budget Development – Preliminary Timeline

- August 1: Request for Reappropriations Due
- August 2: Capital Budget Submissions Due
- August 6: Operating Budget Instructions and Targets Released
- August 16: Budget Office CFO Call focused on starting the FY 2026 Budget Development Season
- Mid August: RIGL 42-9-1(b) & (c) Consultant Transparency Instructions and Files Sent to Agencies
- Mid-August/September: Capital Budget tours should occur
- September 2: Quasi-Government & Public Corporation Budget Instruction Memo sent out
- September 24: Small Agency (< \$15.0 million all funds budget) budget submissions due
- October 1: All agency budget submissions due (statutory budget submission deadline)
- October 28: Quasi-Government & Public Corporation Budget Submissions / Brief Financial Statement Due

3. Budget Instructions and Fiscal Outlook

- This year, each agency will make a two-part budget request:
 - A current services level base budget request; and
 - A constrained budget equal to a 7.5 percent reduction for FY 2026
- While users of BFM will be able to enter unconstrained decision packages in FY 2026, OMB strongly discourages submission of new and discretionary requests in light of the projected deficit outlook.
- Agencies should instead focus on improved efficiency and cost-effectiveness of their existing operations, including a review of outdated or underperforming activities.
- Constrained budget requests should be reasonable and realistic. Budget requests that propose unrealistic or unattainable savings may be returned to the agency as incomplete.

4. BFM Trainings and Office Hours Schedule

FY 2026 Operating Budget Training and Office Hours Schedule

- Trainings in August:

- 8/21: Wednesday, 9:30 - 10:30 (*Education*)
- 8/22: Thursday, 2:00 – 3:00 (*Health and Human Services*)
- 8/23: Friday, 9:30 – 10:30 (*Public Safety and Natural Resources*)
- 8/23: Friday, 1:30 – 2:30 (*General Government*)
- 8/26: Monday, 10:30 – 11:30 (*Make-up session*)


- Office Hours in September (optional – all agencies):

- 9/11: Thursday, 10-11:30
- 9/17: Tuesday, 10-11:30
- 9/19: Thursday, 10-11:30
- 9/25: Wednesday, 10-11:30
- 9/27: Friday, 10-11:30
- 9/30: Monday, 10-11:30

5. Performance Measures – Status Update

- Compliance with R.I. Gen. Laws § 35-3-24.1
 - Applicable Executive Branch budget programs with performance measures

	2021	2022	2023	2024	2025
Target	--	--	90%	100%	100%
Actual	50%	57%	95%	98%	100%



- Performance Measure Stats
 - Total Budget Measures: 233
 - Measures aligned with RI 2030: 74.3 percent
 - Measures with quarterly data (or leading indicator): 76.1 percent

5. Performance Measures – What’s New?

- Annual Performance Measure Reporting
 - Pre-loaded files are available on the quarterly reporting portal.
 - Add 2024 “actuals” and the 2026 target to existing measures.
 - Historical data cannot be altered unless erroneous.
 - New measures can be added to this sheet.
- New fields:
 - Data source
 - Calculation methodology
 - “Reported elsewhere?”
- Include a printed copy of your performance measures with the paper budget submission.
- For assistance, contact: Kevin.N.Simpson@omb.ri.gov

Thank you!

Questions/Comments

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