

STATE OF RHODE ISLAND CAPITAL BUDGET



FISCAL YEAR 2026 BUDGET PROPOSAL

GOVERNOR DANIEL J. MCKEE

FY 2026 Capital Budget

**FY 2026 – FY 2030
Capital Improvement
Program**

Capital Budget

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RHODE ISLAND CAPITAL PLAN OVERVIEW

Introduction

Governor McKee's FY 2026 – FY 2030 Capital Improvement Program and FY 2026 Capital Budget sustain capital investments initiated in recent years as well as make targeted new investments in areas of critical need. Governor McKee has overseen an unprecedented infusion of funds into capital projects since taking office. Since FY 2021 there has been \$940.4 million of general revenue surplus funds transferred into the Rhode Island Capital Plan Fund (RICAP) in excess of the statutory funding level. These infusions have enabled projects such as State House Renovations, Pastore Campus Infrastructure, various projects at the State's institutions of higher education, and transportation infrastructure. The five-year capital plan totals \$8.938 billion from all sources of funding for projects across the State, including \$1.301 billion from the Rhode Island Capital Plan fund.¹

Overview

HEALTH AND HUMAN SERVICES

The Governor recommends investments in the following areas for health and human services facilities:

- **Eleanor Slater Hospital Facilities:** The Governor recommends \$197.0 million for the construction of a new Long-Term Acute Care Hospital facility located on the Zambarano Campus in Burrillville. Of this amount, \$107.0 million represents continued RICAP funding support in FY 2025 through FY 2029 and the additional \$90.0 million is to be financed by future Certificates of Participation (COPs) scheduled in FY 2027. The recommendation also includes \$44.1 million in total funding, including both RICAP and previously issued bond proceeds in FY 2025, for the renovation of hospital facilities on the Pastore Campus in Cranston.
- **Group Homes:** The Governor recommends \$30.5 million in RICAP funding from FY 2025 through FY 2030 to keep group homes operating and in safe condition. Additionally, the Governor recommends a combined total of \$11.0 million in FY 2025 through FY 2026 for continued support to replace failing group homes by acquisition, construction, or total renovation.
- **Continued IT Systems Investments:** Notable IT projects serving the health and human services functions include: \$56.8 million for the RI Comprehensive Child Welfare Information System (CCWIS) and \$22.1 million for the Electronic Medical Records System at Eleanor Slater Hospital.

GENERAL GOVERNMENT

The Governor's recommendation includes funding for State-owned asset protection and infrastructure improvements, and Quonset Point improvements, including:

- **State Office Property Acquisition:** The Governor recommends \$31.0 million of RICAP funds in FY 2026 for the acquisition, renovation, and moving costs associated with a 210,000 square foot commercial building in East Providence. If acquired, the property will be used as State office space, supporting long-term savings by consolidating multiple prospective agency users.
- **Pastore Campus:** The Governor recommends continued funding of \$116.0 million of RICAP funds in FY 2025 through FY 2030 to replace the failing water, heating, and electrical infrastructure at the Pastore Center in Cranston. Of this total, \$41.0 million represents RICAP funding in the current year

¹ Unless otherwise noted, all figures are for the five fiscal years from 2026 through 2030.

RHODE ISLAND CAPITAL PLAN OVERVIEW

FY 2025. These systems support the 35 buildings on the campus that are not designed to support today's operations. The State will obtain cost savings, reduce emergency repairs and expenses, improve system safety, and increase reliability with this approach. Additionally, \$17.8 million in FY 2025 will be used for necessary infrastructure upgrades at the Eleanor Slater Hospital - Regan Unit located on the campus.

- **State House Renovation:** The Governor recommends continued funding of \$82.4 million of RICAP funds in FY 2025 through FY 2030 in RICAP for the rehabilitation of the building envelope and mechanical systems of the Rhode Island State House. In FY 2024, the Independent Man was removed from atop the State House dome for restoration. Governor McKee unveiled the Independent Man statue on display in the State House following its temporary removal from the dome for the first time in nearly 50 years, and for only the second time in the state's history. The statue is now restored and back atop the State House Dome. The Division of Capital Asset Management and Maintenance is currently in the final closeout stage of the project.
- **Continued IT Systems Investments:**

Enterprise Resource Planning: The Governor recommends a total of \$38.4 million in funding from the Large Systems Initiatives Fund. The FY 2026 operating and capital budgets also anticipate the allocation of ongoing maintenance and operation costs via internal service funds charges as system components are placed in service.

Gateway to Government: The Governor recommends \$7.5 million in funding entirely from the Large Systems Initiatives Fund in FY 2025 – FY 2027. This project is also referred to as the Business Registration Modernization project by the Division of Enterprise Technology Strategy and Services (ETSS). The program aims to transition licensing processes toward a single paperless platform housing digital identities and credentialing information for the Department of Business and Regulation.

- **PFAS Mitigation at Quonset Business Park:** The Governor recommends \$1.0 million of RICAP funds in FY 2026 for the engineering, permitting and other pre-construction services that are necessary to complete prior to constructing a potable water treatment system that would bring Per- and Polyfluoroalkyl Substances (PFAS) levels at the Quonset Business Park to an acceptable standard under current and proposed regulations.

NATURAL RESOURCES

The Governor's budget recommends funding for natural resource projects, directed to strengthen the state's water infrastructure, green economy, and recreational and outdoor resources.

- **Port of Galilee:** The Governor recommends \$49.5 million from RICAP in FY 2025 through FY 2030 to finance continued capital improvements to the Port of Galilee, one of the largest commercial fishing ports on the Atlantic Coast. In addition to routine asset protection and capital repairs, this project will rehabilitate and reconstruct several portions of the northern bulkhead at the Port of Galilee. This project will support the repair and/or replacement of numerous structural elements of this section, including electrical rehabilitation, dock work, steel repair, and repair of the landside ground that has been compromised by bulkhead failures.

RHODE ISLAND CAPITAL PLAN OVERVIEW

EDUCATION

Governor McKee's Capital Improvement Program makes large investments in existing state assets geared towards education facilities. The Governor recommends:

- **Davies Career and Technical School Wing Renovation:** The Governor recommends \$34.9 million from FY 2025 through FY 2027 for the wing renovation at the Davies Career and Technical School. Of this total, \$2.4 million represents RICAP funding in the current year FY 2025.
- **Institutions of Higher Education:** The Governor recommends total RICAP support from FY 2025 through FY 2030 for the University of Rhode Island (URI), Rhode Island College (RIC), and Community College of Rhode Island (CCRI) of \$456.1 million. Of this total, \$121.8 million constitutes RICAP funding in the current year FY 2025. This recommendation includes a \$1.4 million investment at CCRI for the Newport Campus Culinary & Hospitality Hub and Office of Work Based Learning and Apprenticeships, which aligns with the Governor's Rhode to Prosperity Initiative. Additional investments for URI and RIC are also represented in the recommendation, \$7.0 million for a new Campus Accessibility project at URI and \$1.9 million for asset protection projects at RIC.

PUBLIC SAFETY

The Governor's capital budget includes funding for public safety-related projects, including:

- **Southern Barracks:** The Governor recommends total RICAP support of \$38.8 million in FY 2025 through FY 2026 to continue financing the construction of a new barracks in the southern part of the State. A new Southern Barracks will allow the Department to close the Wickford and Hope Valley barracks, consolidating three patrol areas to one southern location, creating a safe and efficient working environment for State Police personnel and citizens that pass through these facilities daily.
- **Correctional Facilities:** The Governor recommends total RICAP funding of \$83.1 million in FY 2025 through FY 2030, increasing the level of support in FY 2026 for asset protection needs associated with the consolidation of minimum and medium security, continued funding for the construction of a Behavioral Management Unit (BMU) facility, and HVAC replacement and renovations at the Intake Service Center (ISC) at the Department of Corrections.

TRANSPORTATION

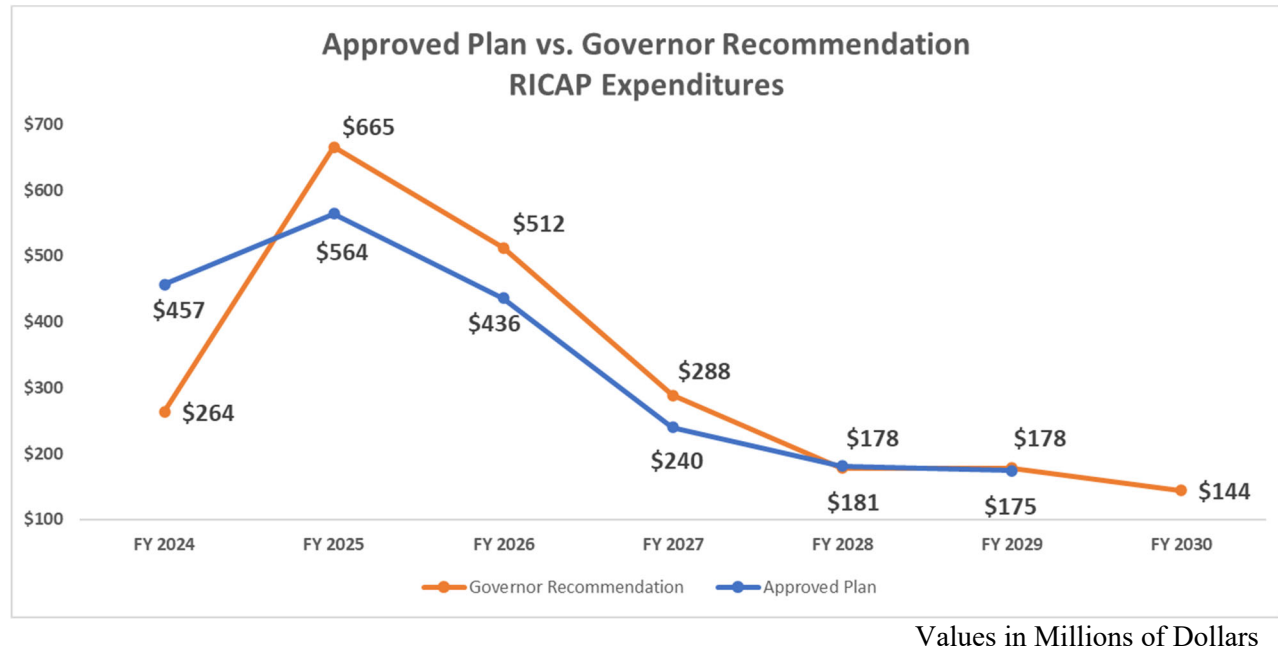
The Governor recommends significant funding for transportation projects in the amount of \$5.565 billion in FY 2025 through FY 2030 mainly from the following sources: RICAP, Federal Highway Administration, various transportation and general obligation bond proceeds, licenses and fees finance the Department of Transportation's Highway Improvement Plan (HIP), State Fiscal Recovery Funds (SFRF) and tolling revenue.

- **State Match for Transportation Infrastructure:** The Governor's recommended budget prioritizes satisfying state match needs for transportation infrastructure financing by including \$317.0 million in RICAP support from FY 2025 through FY 2030. Of this total, \$147.5 million represents RICAP funding in the current year FY 2025.

RHODE ISLAND CAPITAL PLAN OVERVIEW

Rhode Island Capital Plan

The Rhode Island Capital Plan Fund (RICAP) is the State's primary source of pay-as-you-go (PAYGO) capital funding. RICAP is financed with an annual statutory transfer of three percent of available general revenues. From time to time, the General Assembly has appropriated additional surplus funds to supplement the statutory transfer.



Five-Year Capital Improvement Program Overview

The five-year Capital Improvement Program presented in this volume contains requested funding levels by agency and by project for the time period of FY 2026 through FY 2030. Capital projects include the proposed acquisition, construction, or improvement of a capital asset. A capital project can be the construction of any new physical facility, structure, building, public improvement, or public purpose project, or the addition or major renovation to an existing structure with a life expectancy of 10 years or longer, for which the estimated cost including land, planning, design, construction, furnishings, and equipment exceeds \$100,000. Asset Protection projects involve major or minor renovations or improvements to existing facilities that will extend the useful life to the asset by at least five years, generally at a total cost in excess of \$50,000.

IT investments as well as the purchase and/or installation of durable equipment may be included in various circumstances: when they are incidental to the completion of a larger project (e.g. the furniture, fixtures, and equipment necessary for the commissioning of a newly constructed facility), when they make use of capital-specific funding sources (e.g. Large Systems Initiative Fund), or when the Budget Office deems that they are of a sufficient scale, complexity, and multi-year timeline to warrant tracking in the five-year capital plan.

While a variety of funding sources may be used for capital projects, the Budget Office accounts for all uses of the following capital-specific funding sources in the Capital Improvement Program: general obligation bonds, other borrowing, Rhode Island Capital Plan (RICAP) funds, Large Systems Initiative Fund (LSIF), capital-specific federal awards (e.g., American Rescue Plan Act Capital Projects Fund), federal transportation infrastructure funds, and the State Fleet Revolving Loan Fund.

General Government

Department of Administration
Office of Energy Resources
Department of Business Regulation
Executive Office of Commerce
Department of Labor and Training
Department of Revenue
Secretary of State
Public Utilities Commission

Department of Administration

The Department of Administration manages capital projects coordinated by the Division of Capital Asset Management and Maintenance, the Division of Information Technology, the Water Resources Board, and through agreement with the Rhode Island Convention Center Authority.

Division of Enterprise Technology Strategy and Service (ETSS) The Division of Enterprise Technology Strategy and Service (ETSS) is comprised of the Office of Information Technology, Telecommunication, Mailroom and the Office of Library Services. The Office of Information Technology, under the ETSS manages the secure implementation of all new and mission-critical technology projects and upgrades for state agencies. The Office of Information Technology shall manage and support all day-to-day operations of the State's technology infrastructure and associated applications as well as the implementation of all new and mission critical technology infrastructure projects and upgrades for state agencies. ETSS oversees the Information Technology Investment Fund to determine the eligibility of expenditures from the fund. This includes hardware and software purchases and/or development, information technology consulting services, and ongoing maintenance contracts.

Division of Capital Asset Management and Maintenance (DCAMM) – This division is responsible for coordinated facilities management for state departments and agencies, including, but not limited to: operation, maintenance and repair of buildings, grounds, central HVAC, power plants and other facilities. In addition, the Division is responsible for planning, designing and constructing new state facilities and major renovations to existing buildings. Some of the facilities that DCAMM oversees include the State House, the William Powers Building (Department of Administration), the Cannon Building (Department of Health), the State Office Building (Department of Transportation), and various other structures. This program also has responsibility for most of the facilities at the Pastore Government Center in Cranston and Zambarano Campus in Burrillville.

Water Resources Board – The Rhode Island Water Resources Board was established by R. I. General Laws § 46-15 and their capital projects are now organized under the Department of Administration. The Water Resources Board supports the proper development, protection, conservation, and use of the State's water resources while providing for economic development and protection for the environment.

Rhode Island Convention Center Authority – The Rhode Island Convention Center Authority manages three Rhode Island Capital Fund projects in agreement with the Department of Administration. These projects are budgeted for under the Department of Administration. The projects include upgrades to the Convention Center, Amica Mutual Pavilion, and Veterans' Memorial Auditorium, all of which are located in Providence.

Department of Administration

Capital Spending by Agency and Financing Source

Department of Administration Pre-FY 2025 Through Post-FY 2030 (thousands of dollars)

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
American Rescue Plan – Capital Projects Fund	2,081	79,639	-	-	-	-	-	-	81,720
Certificates of Participation Issued	15,819	19,113	-	-	-	-	-	-	34,932
Certificates of Participation New	-	-	-	90,000	-	-	-	-	90,000
Federal Funds	4,997	310	-	-	-	-	-	-	5,307
Information Technology Investment Fund	-	2,700	-	-	-	-	-	-	2,700
Internal Service Funds	-	3,500	6,672	7,553	6,977	7,011	7,046	-	38,760
Large Systems Initiatives Fund	11,680	44,576	16,424	7,018	-	-	-	-	79,699
Other Funds	-	1,600	-	-	-	-	-	-	1,600
P.L. 2004, Ch. 595 - Issued	10,649	888	1,463	-	-	-	-	-	13,000
RI Capital Plan Fund	215,790	181,619	120,737	85,469	79,431	91,198	62,466	48,514	885,224
State Fleet Replacement Fund	-	-	300	300	300	300	300	-	1,500
Total:	261,016	333,945	145,596	190,340	86,708	98,509	69,812	48,514	1,234,442

560 Jefferson Boulevard Asset Protection

The Department of Administration manages a state office building located at 560 Jefferson Boulevard. The Governor recommends \$3.1 million from FY 2025 - FY 2030 from the RI Capital Plan Fund to finance asset protection projects.

Project Spending by Year and Financing Source

560 Jefferson Boulevard Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	35	2,850	50	50	50	50	55	55	3,195
Total:	35	2,850	50	50	50	50	55	55	3,195

Department of Administration

Accessibility

The Governor recommends financing \$945,914 in FY 2025 from the RI Capital Plan Fund to close out ADA and accessibility renovation projects previously administered by the Governor's Commission on Disabilities (GCD). To streamline project administration, state agencies, in collaboration with GCD, will now be required to account for the ADA-related aspects of projects in individual project requests.

Project Spending by Year and Financing Source
Accessibility

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	6,668	946	-	-	-	-	-	-	7,614
Total:	6,668	946	-	-	-	-	-	-	7,614

Amica Mutual Pavilion

The Governor recommends financing of \$12.7 million from the RI Capital Plan Fund from FY 2025 - FY 2030 for asset protection work projects at the Amica Mutual Pavilion. Projects include improvements to arena risers, seating, and common space areas. In addition to these improvements, the project will address HVAC, audio/visual, and electrical upgrades.

Project Spending by Year and Financing Source
Amica Mutual Pavilion

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	23,319	3,550	3,800	1,250	1,075	1,500	1,475	20,000	55,969
Total:	23,319	3,550	3,800	1,250	1,075	1,500	1,475	20,000	55,969

Arrigan Center

The Governor recommends \$717,080 in Rhode Island Capital Plan fund in FY 2025-2030 to finance the renovation of the Arrigan Center in Providence. The Arrigan Center is an outpatient rehabilitation facility under the purview of the RI Department of Labor and Training through the RI Workers' Compensation Act. Projects proposed include roof replacement, envelope renovations, HVAC repairs and other general asset protection projects.

Project Spending by Year and Financing Source
Arrigan Center

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	83	117	200	100	100	100	100	100	900
Total:	83	117	200	100	100	100	100	100	900

Department of Administration

Big River Management Area

The Governor recommends \$4.8 million from the RI Capital Plan Fund in FY 2025 - FY 2030 to finance a comprehensive land management and asset protection plan, necessary road repairs, the demolition of vacant structures, and applicable maintenance of rental structures at the Big River Management Area.

Project Spending by Year and Financing Source

Big River Management Area

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,137	920	797	746	742	792	787	809	6,731
Total:	1,137	920	797	746	742	792	787	809	6,731

Cannon Building

The Governor recommends financing \$15.9 million in FY 2025 – FY 2030 from the RI Capital Plan Fund for repairs and renovations to the Cannon Building, including repairs to building exterior to weatherproof the building, auditorium restoration, restroom renovations, and replacement of HVAC equipment, boiler, and air handlers. The Cannon Building houses the Department of Health except for the Health Laboratory and State Medical Examiner.

Project Spending by Year and Financing Source

Cannon Building

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,980	700	1,050	3,925	4,225	4,225	1,750	-	18,855
Total:	2,980	700	1,050	3,925	4,225	4,225	1,750	-	18,855

Chapin Health Laboratory

The Governor recommends a total of \$1.2 million in FY 2025 - FY 2027 from the RI Capital Plan Fund to continue ongoing HVAC control system upgrades. In addition to the HVAC system, funding is provided for asset protection of the Chapin Health Laboratory. This facility will continue to house the State Health Laboratory and the disease and contaminant monitoring functions until the prospective new building is open.

Project Spending by Year and Financing Source

Chapin Health Laboratory

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,168	538	350	300	-	-	-	-	3,356
Total:	2,168	538	350	300	-	-	-	-	3,356

Department of Administration

Communities Facilities Asset Protection

The Budget Office recommends \$1.8 million from the RI Capital Plan Fund in FY 2025 - FY 2030 be allocated for asset protection and repairs at the Old Colony House, the Stephen Hopkins House, and the Eleanor Briggs School, which are state-owned properties leased by non-profit organizations.

Project Spending by Year and Financing Source

Communities Facilities Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	403	1,122	225	125	125	125	125	125	2,375
Total:	403	1,122	225	125	125	125	125	125	2,375

Community Learning Center Matching Grant Program

The Governor recommends \$79.6 million in ARPA-CPF funding to finance the Community Learning Center Matching Grant Program (Formerly: Municipal & Higher Ed Matching Grant) as allocated in the FY 2024 Enacted budget. This is a matching grant program for cities and towns seeking to renovate or build community wellness centers that comply with work, education, and health monitoring requirements set by the U.S. Department of Treasury. This allocation includes an available FY 2023 carry forward of \$23.4 million which was not spent since the US Treasury did not approve until July 2023.

Project Spending by Year and Financing Source

Community Learning Center Matching Grant Program

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
American Rescue Plan – Capital Projects Fund	2,081	79,639	-	-	-	-	-	-	81,720
Total:	2,081	79,639	-	-	-	-	-	-	81,720

Department of Administration

Cranston Street Armory

The Governor recommends financing \$1.3 million in FY 2025 - FY 2030 from the RI Capital Plan Fund for the ongoing rehabilitation of the Cranston Street Armory. Military Staff vacated the early-1900s era building in 1996 and transferred ownership to the Department of Administration. Planned funding will allow asset protection work to continue while the Department of Administration refines ongoing plans for adaptive reuse of this facility.

Project Spending by Year and Financing Source
Cranston Street Armory

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	4,584	250	600	100	100	100	100	100	5,934
Total:	4,584	250	600	100	100	100	100	100	5,934

DCAMM Vehicle Replacements

The Governor recommends financing \$1.5 million from the State Fleet Replacement Fund in FY 2026 - FY 2030 to schedule replacement of thirty-six vehicles within the Department of Asset Management and Maintenance's aging fleet.

Project Spending by Year and Financing Source
DCAMM Vehicle Replacements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
State Fleet Replacement Fund	-	-	300	300	300	300	300	-	1,500
Total:	-	-	300	300	300	300	300	-	1,500

Developmental Disability Regional Centers

The Governor recommends financing \$340,998 in FY 2025 from the RI Capital Plan Fund for repairs to the Developmental Disability Regional Centers. Repair projects may include HVAC systems, roofs, septic systems, and interior and exterior modifications. For FY 2025 onward, this project along with all other BHDDH group home asset protection projects will be consolidated into the new "Group Homes Consolidation" asset protection capital project. The only remaining funding recommended for this project is associated with unspent FY 2024 enacted budget that is being exhausted before this project is retired.

Project Spending by Year and Financing Source
Developmental Disability Regional Centers

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	4,165	341	-	-	-	-	-	-	4,506
Total:	4,165	341	-	-	-	-	-	-	4,506

Department of Administration

DoIT Enterprise Operations Center

The Governor recommends financing \$9.8 million in FY 2025 - FY 2030 from the RI Capital Plan Fund to continue to upgrade the state's data center facility in Warwick. The building is occupied by the Division of Enterprise Technology Strategy Service (ETSS) and the State Treasurer. The planned projects at the facility include HVAC upgrades, roof replacement, replacement of the generator and a transfer switch. This project will be reevaluated if the state is able to obtain a suitable alternate site to house the ETSS operations center.

Project Spending by Year and Financing Source

DoIT Enterprise Operations Center

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,061	6,912	2,050	200	200	200	200	-	10,823
Total:	1,061	6,912	2,050	200	200	200	200	-	10,823

Enterprise Resource Planning System

The Governor recommends total funding of \$79.8 million over FY 2025 - FY 2030 including \$38.4 million from the Large Systems Initiatives Fund for the configuration and implementation of an Enterprise Resource Planning system that would support statewide payroll, HR management, and financial management functions. For transparency, both capital and operating expenses related to this project are presented. As modules are fully implemented and utilized by agencies, operating costs will shift to the Information Technology Internal Service Fund (IT ISF) and billed to agencies for ongoing license and maintenance costs.

Project Spending by Year and Financing Source

Enterprise Resource Planning System

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Information Technology Investment Fund	-	2,700	-	-	-	-	-	-	2,700
Internal Service Funds	-	3,500	6,672	7,553	6,977	7,011	7,046	-	38,760
Large Systems Initiatives Fund	11,419	34,716	3,664	-	-	-	-	-	49,799
Total:	11,419	40,916	10,336	7,553	6,977	7,011	7,046	-	91,259

Department of Administration

Environmental Compliance

The Governor recommends financing \$2.0 million in FY 2025 - FY 2030 from the RI Capital Plan Fund for ongoing monitoring and remediation of contaminated soil and groundwater at State properties as mandated by the Department of Environmental Management.

Project Spending by Year and Financing Source
Environmental Compliance

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,091	921	225	225	225	225	225	225	4,362
Total:	2,091	921	225	225	225	225	225	225	4,362

ESH Hospital Information System

The Governor recommends \$22.1 million from the Large Systems Initiatives Fund in FY 2025 - FY 2027 to implement a Hospital Information System (HIS) with an Electronic Medical Records (EMR) component. The HIS EMR system will improve patient care through electronic capturing and tracking of patient data, eliminates manual transcriptions and paper file storage, and will better enable evidence-based health care decisions.

Project Spending by Year and Financing Source
ESH Hospital Information System

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Large Systems Initiatives Fund	262	6,260	10,960	4,918	-	-	-	-	22,400
Total:	262	6,260	10,960	4,918	-	-	-	-	22,400

Expo Center (Springfield, MA)

The Governor recommends \$1.7 million from the RI Capital Plan Fund in FY 2025 - FY 2026 for repairs and renovations at the Rhode Island House Expo Center located in West Springfield, Massachusetts. The Expo Center is the home of the Rhode Island exhibit at the Big E, New England's largest agricultural fair held each year in September. The exhibit home is a replica of the Colony House in Newport and is utilized to promote Rhode Island as a tourism destination.

Project Spending by Year and Financing Source
Expo Center (Springfield, MA)

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	250	1,220	500	-	-	-	-	-	1,970
Total:	250	1,220	500	-	-	-	-	-	1,970

Department of Administration

Gateway to Government

The Governor recommends \$7.5 million in FY 2025 - FY 2027 from the Large Systems Initiatives Fund to support the Gateway to Government initiative, also referred to as the Business Registration Modernization project by the Division of Enterprise Technology Strategy and Services (ETSS). This program aims to transition licensing processes toward a single paperless platform housing digital identities and credentialing information for the Department of Business and Regulation.

Project Spending by Year and Financing Source

Gateway to Government

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Large Systems Initiatives Fund	-	3,600	1,800	2,100	-	-	-	-	7,500
Total:	-	3,600	1,800	2,100	-	-	-	-	7,500

Group Homes - Asset Protection

The Governor recommends financing \$157,947 in FY 2025 from the RI Capital Plan Fund to maintain and repair 123 state-owned group homes. The asset protection funds are used to maintain and upgrade roofs, HVAC systems, individual sewage disposal systems, water wells, flooring, windows, siding, and to complete kitchen and bathroom renovations. For FY 2025 onward, this project along with all other BHDDH group home asset protection projects will be consolidated into the new "Group Homes Consolidation" asset protection capital project. The only remaining funding recommended for this project is associated with unspent FY 2024 enacted budget that is being exhausted before this project is retired.

Project Spending by Year and Financing Source

Group Homes - Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	4,530	158	-	-	-	-	-	-	4,688
Total:	4,530	158	-	-	-	-	-	-	4,688

Department of Administration

Group Homes Consolidation

The Governor recommends financing \$29.5 million in FY 2025 - FY 2030 from the RI Capital Plan Fund be allocated to maintain and repair state-owned group homes and related facilities. This project represents the consolidation of all other BHDDH group home asset protection projects including Developmental Disability Regional Centers, Group Homes - Asset Protection, Group Homes - Fire Code, Mental Health Community Facilities Asset Protection, and Substance Abuse Group Homes Asset Protection. The funds may be used to maintain the physical structure, make emergency repairs, upgrade roofs, HVAC systems, emergency generators, individual sewage disposal systems, water wells, flooring, windows, siding, and fire alarm and sprinkler systems, complete kitchen and bathroom renovations, and to remodel for ADA compliance.

Project Spending by Year and Financing Source
Group Homes Consolidation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	4,325	5,350	4,325	4,426	5,450	5,650	-	29,526
Total:	-	4,325	5,350	4,325	4,426	5,450	5,650	-	29,526

Group Homes - Fire Code

The Governor recommends financing \$143,743 in FY 2025 from the RI Capital Plan Fund to install or upgrade fire alarm and sprinkler systems in 20 group homes operated for the Division of Developmental Disabilities, including Community Living and Supports and Behavioral Health Services. For FY 2025 onward, this project along with all other BHDDH group home asset protection projects will be consolidated into the new "Group Homes Consolidation" asset protection capital project. The only remaining funding recommended for this project is associated with unspent FY 2024 enacted budget that is being exhausted before this project is retired.

Project Spending by Year and Financing Source
Group Homes - Fire Code

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,767	143	-	-	-	-	-	-	2,911
Total:	2,767	143	-	-	-	-	-	-	2,911

Department of Administration

Group Homes Replacement & Rehabilitation

The Governor recommends \$11.0 million in RI Capital Plan Fund financing be allocated to the Group Homes Replacement and Rehabilitation project in FY 2025 - FY 2026. This project will likely involve both renovating existing group homes as well as identifying other facilities that will be sold out of the State's portfolio and replaced either with new purchases or new construction.

Project Spending by Year and Financing Source
Group Homes Replacement & Rehabilitation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	4,012	5,988	5,000	-	-	-	-	-	15,000
Total:	4,012	5,988	5,000	-	-	-	-	-	15,000

Hospital Reorganization

The Governor recommends financing \$44.1 million for the Hospital Reorganization project in FY 2025. \$25.0 million will be financed from the RI Capital Plan Fund, \$19.0 million will be financed from the remaining Certificate of Participation authorized by the 2018 General Assembly. This project will eliminate the ligature risk in the Regan Building of the Eleanor Slater Hospital system, as well as update other infrastructure in the building such as renovating the existing floor plan.

Project Spending by Year and Financing Source
Hospital Reorganization

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Certificates of Participation Issued	3,059	19,113	-	-	-	-	-	-	22,172
RI Capital Plan Fund	7,975	25,000	-	-	-	-	-	-	32,975
Total:	11,034	44,113	-	-	-	-	-	-	55,147

Department of Administration

Medical Examiner's Office

The Governor recommends \$2.8 million in financing in FY 2025 - FY 2030 from the RI Capital Plan Fund for the configuration of the new Medical Examiner's Office Building located in Cumberland. Construction is anticipated to be completed in FY 2025. This project builds out the space and specialized spaces to serve the operational needs. In addition, funding is provided for required repairs to the building's roof. The Governor recommends \$2.5 million from the RI Capital Plan Fund and \$0.3 million in financing from federal funds awarded by the Centers for Disease Control (CDC) to finance this project.

Project Spending by Year and Financing Source

Medical Examiner's Office

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	4,997	310	-	-	-	-	-	-	5,307
RI Capital Plan Fund	3,321	2,279	50	50	50	50	50	900	6,750
Total:	8,318	2,589	50	50	50	50	50	900	12,057

Mental Health Community Facilities Asset Protection

The Governor recommends financing \$294,872 from the RI Capital Plan Fund in FY 2025 for maintenance and repairs to 25 mental health group homes and 8 outpatient facilities. The funds are used to maintain the physical structure and make emergency repairs, including roofs, siding, windows, HVAC systems, emergency generators, individual sewage disposal systems, water wells, flooring, and kitchen and bathroom renovations. For FY 2025 onward, this project along with all other BHDDH group home asset protection projects will be consolidated into the new "Group Homes Consolidation" asset protection capital project. The only remaining funding recommended for this project is associated with unspent FY 2024 enacted budget that is being exhausted before this project is retired.

Project Spending by Year and Financing Source

Mental Health Community Facilities Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,159	295	-	-	-	-	-	-	2,454
Total:	2,159	295	-	-	-	-	-	-	2,454

Department of Administration

Old State House

The Governor recommends \$3.9 million in Rhode Island Capital Plan Fund and \$1.6 million in other funds to address ongoing asset protection needs at the historic Old State House. The building is located on Benefit Street in Providence and currently occupied by the Rhode Island Historical Preservation and Heritage Commission. Continued repairs include installation of an elevator required to make the building ADA compliant, as well as upgrades to the building's heating pumps.

Project Spending by Year and Financing Source
Old State House

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	-	1,600	-	-	-	-	-	-	1,600
RI Capital Plan Fund	2,655	2,438	600	600	100	100	100	-	6,593
Total:	2,655	4,038	600	600	100	100	100	-	8,193

Pastore Campus Infrastructure

The Governor recommends \$115.9 million from the RI Capital Plan Fund over FY 2025 - FY 2030 for a coordinated redesign and replacement of the antiquated water, sewer, electric, heat and IT systems at the Pastore Government Center. The work addresses shortcomings of the power plant transformer, overhead powerlines, electrical switches, water supply and distribution, underground pipe and conduit networks, water pumps and steam turbines. Of this total, \$17.8 million in FY 2025 will be used for necessary infrastructure, mechanical, electrical, and plumbing upgrades at the Eleanor Slater Hospital - Regan Unit building.

Project Spending by Year and Financing Source
Pastore Campus Infrastructure

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	3,869	40,953	15,000	15,000	15,000	10,000	20,000	10,000	129,822
Total:	3,869	40,953	15,000	15,000	15,000	10,000	20,000	10,000	129,822

Pastore Center Building Demolition

The Governor recommends financing \$10.4 million in FY 2025 from the RI Capital Plan Fund to finalize the demolition of vacant buildings at the Pastore Government Center.

Project Spending by Year and Financing Source
Pastore Center Building Demolition

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,461	10,398	-	-	-	-	-	-	12,859
Total:	2,461	10,398	-	-	-	-	-	-	12,859

Department of Administration

Pastore Center Hospital Buildings

The Governor recommends financing a total of \$9.4 million from FY 2025 - FY 2030 from the RI Capital Plan Fund for asset protection and capital improvements on the state hospital facilities at the Pastore Center. This project will address building code, HVAC, lighting, and exterior envelope improvements.

Project Spending by Year and Financing Source
Pastore Center Hospital Buildings

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,724	1,537	1,000	1,000	1,250	2,150	2,500	5,600	16,761
Total:	1,724	1,537	1,000	1,000	1,250	2,150	2,500	5,600	16,761

Pastore Center Non-Hospital Buildings

The Governor recommends financing \$40.6 million in RI Capital Plan Fund expenditures in FY 2025 - FY 2030 to finance Pastore Campus non-medical asset protection, which includes remediation of water infiltration issues, elevator replacement, repair of concrete walkways, HVAC system upgrades, replacement of water fountains, exterior masonry work, window restoration, and other design, renovation, and construction projects.

Project Spending by Year and Financing Source
Pastore Center Non-Hospital Buildings

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	28,852	18,658	7,750	500	500	500	12,700	-	69,460
Total:	28,852	18,658	7,750	500	500	500	12,700	-	69,460

Pastore Power Plant Rehabilitation

The Governor recommends financing \$6.1 million in RI Capital Plan Fund expenditures for the Pastore Center Power Plant Rehabilitation project in FY 2025 - FY 2027. The Pastore Government Center has a central power plant that cogenerates electricity and heat using steam. This project includes the installation of a redundant deaerator tank, replacement of aged steam piping, pump renewal, and repairs to steam turbines.

Project Spending by Year and Financing Source
Pastore Power Plant Rehabilitation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Certificates of Participation Issued	12,760	-	-	-	-	-	-	-	12,760
RI Capital Plan Fund	5,178	595	2,000	3,500	-	-	-	-	11,273
Total:	17,938	595	2,000	3,500	-	-	-	-	24,033

Department of Administration

Replacement of Fueling Tanks

The Governor recommends financing \$2.5 million in FY 2025 - FY 2029 from the RI Capital Plan Fund for the replacement of fuel tanks at numerous properties. The State owns and operates 14 fueling stations for state-owned vehicles. Underground tanks should be replaced after 15 years of use.

Project Spending by Year and Financing Source
Replacement of Fueling Tanks

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,891	1,208	430	620	100	100	-	-	5,349
Total:	2,891	1,208	430	620	100	100	-	-	5,349

Rhode Island Convention Center Asset Protection

The Governor recommends \$15.7 million from the RI Capital Plan Fund from FY 2025 - FY 2030 to finance repairs and renovations at the Rhode Island Convention Center. Projects include floor renovations, parking garage improvements, fire alarm system replacement, and escalator refurbishments.

Project Spending by Year and Financing Source
Rhode Island Convention Center Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	36,012	3,590	2,800	2,825	2,500	2,000	2,000	7,500	59,227
Total:	36,012	3,590	2,800	2,825	2,500	2,000	2,000	7,500	59,227

Shepard Building

The Governor recommends financing \$21.1 million in FY 2025 - FY 2030 from the RI Capital Plan Fund for asset protection of the Shepard Building, including elevator maintenance and protection of the iron façade along the outside of the building. Improvements include, but are not limited to, elevator modernization, roof replacement, security enhancement, water infiltration issues, bathroom renovations, and potential interior renovations contingent on the long-term use of the building.

Project Spending by Year and Financing Source
Shepard Building

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,500	2,225	2,805	3,920	3,785	3,785	4,540	200	23,760
Total:	2,500	2,225	2,805	3,920	3,785	3,785	4,540	200	23,760

Department of Administration

South County Groundwater Site Acquisition

The Governor recommends financing \$1.8 million in FY 2025 - FY 2026 from P.L. 2004, Ch. 595 general obligation bond proceeds to preserve and protect valuable groundwater resources in the State through the purchase of wellhead lands and development rights to such sites in order to assure the future availability of water and water independence.

Project Spending by Year and Financing Source

South County Groundwater Site Acquisition

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2004, Ch. 595 - Issued	6,192	500	1,308	-	-	-	-	-	8,000
Total:	6,192	500	1,308	-	-	-	-	-	8,000

State Building Security Measures

The Governor recommends financing \$4.9 million in FY 2025 - FY 2030 from the RI Capital Plan Fund for security measures within state-owned buildings. Projects will address physical security vulnerabilities and is used for security infrastructure enhancements, including the cost for a security technical consultant to support capital projects where security infrastructure is necessary or requires improvement.

Project Spending by Year and Financing Source

State Building Security Measures

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	3,239	1,074	700	950	850	650	650	650	8,763
Total:	3,239	1,074	700	950	850	650	650	650	8,763

State House Renovations

The Governor recommends financing \$82.4 million in FY 2025 - FY 2030 from the RI Capital Plan Fund for the rehabilitation of the building envelope and mechanical systems of the Rhode Island State House. Projects include a study to upgrade the building mechanical-electrical- plumbing (MEP) systems, improvements to grounds and walkways, interior renovations of stairs and common spaces, repairing and replacing outdated windows, removing "and Providence Plantations" from instances of the state name, restoring the Independent Man to the top of the State House cupola, and asset protection projects.

Project Spending by Year and Financing Source

State House Renovations

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	12,028	7,025	1,759	17,379	16,000	31,940	8,309	-	94,439
Total:	12,028	7,025	1,759	17,379	16,000	31,940	8,309	-	94,439

Department of Administration

State Land Use Planning Study

The Governor recommends \$250,000 in FY 2025 from the RI Capital Plan Fund to conduct a study on the former Ladd Center. This amount represents a carryforward of unexpended funds allocated to the project in FY 2024.

Project Spending by Year and Financing Source

State Land Use Planning Study

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	250	-	-	-	-	-	-	250
Total:	-	250	-	-	-	-	-	-	250

State Office Building

The Governor recommends financing \$2.5 million in FY 2025 - FY 2030 from the RI Capital Plan Fund for projects and ongoing asset protection for the State Office Building at Two Capitol Hill, which is currently occupied by the Rhode Island Department of Transportation. Projects include the design and construction of the ADA entrance tunnel along with design and construction of masonry repairs to maintain ADA compliance, generator repairs, State Police antenna and radio room repairs, and the design phase of replacing the building's roof.

Project Spending by Year and Financing Source

State Office Building

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	3,823	809	500	550	300	50	300	1,050	7,381
Total:	3,823	809	500	550	300	50	300	1,050	7,381

State Office Property Acquisition

The Governor recommends \$31.0 million from the RI Capital Plan Fund in FY 2026 for the acquisition, renovation, and moving costs associated with a 210,000 square foot commercial building in East Providence. If acquired, the property will be used as State office space, supporting long-term savings by consolidating multiple prospective agency users.

Project Spending by Year and Financing Source

State Office Property Acquisition

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	-	31,000	-	-	-	-	-	31,000
Total:	-	-	31,000	-	-	-	-	-	31,000

Department of Administration

State Office Reorganization and Relocation

The Governor recommends financing \$4.4 million from the RI Capital Plan Fund to redesign State Office buildings in FY 2025 - FY 2030. The financing will provide more efficient workspaces for State workers, creating a more modernized, collaborative, and productive work environment. This effort involves redesigning office space; moving personnel; and relocating storage to alternative sites.

Project Spending by Year and Financing Source
State Office Reorganization and Relocation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,874	1,699	1,750	250	250	250	250	-	7,323
Total:	2,874	1,699	1,750	250	250	250	250	-	7,323

Statewide Emergency Water Systems Interconnections

The Governor recommends \$543,520 from issued general obligation bond proceeds authorized under P.L. 2004, Ch. 595 in FY 2025 - FY 2026 to establish emergency interconnections between the State's thirty large water systems and other systems. Interconnections are determined dependent on the ease of redundancy, quality, and quantity of water as well as the benefits to the health and safety of one or more systems. This funding will support three approved projects (East Providence, Portsmouth, and Stone Bridge).

Project Spending by Year and Financing Source
Statewide Emergency Water Systems Interconnections

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2004, Ch. 595 - Issued	4,456	388	156	-	-	-	-	-	5,000
Total:	4,456	388	156	-	-	-	-	-	5,000

Department of Administration

Statewide Facility Master Plan

The Governor recommends financing \$1.1 million in FY 2025 from the RI Capital Plan Fund to finalize the comprehensive statewide real estate evaluation of Executive Branch property to develop a Statewide Facility Master Plan. This plan will allow the Division of Capital Asset Management and Maintenance to prioritize and plan future capital improvements, address deferred maintenance issues, and make financially sound decisions regarding investments in state-owned buildings. Studies include the DMV Space Assessment Master Plan, the Pastore Master Plan, a Group Home Facilities Condition Assessment, and an archive study for the Secretary of State.

Project Spending by Year and Financing Source Statewide Facility Master Plan

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,598	1,107	-	-	-	-	-	-	3,705
Total:	2,598	1,107	-	-	-	-	-	-	3,705

Substance Abuse Group Homes Asset Protection

The Governor recommends financing \$18,341 in FY 2025 from the RI Capital Plan Fund for substance abuse group home asset protection projects. Projects include general renovations to state-owned substance abuse facilities to include remodeling for ADA compliance, replacement of roofs, HVAC systems, and emergency repairs. For FY 2025 onward, this project along with all other BHDDH group home asset protection projects will be consolidated into the new "Group Homes Consolidation" asset protection capital project. The only remaining funding recommended for this project is associated with unspent FY 2024 enacted budget that is being exhausted before this project is retired.

Project Spending by Year and Financing Source Substance Abuse Group Homes Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,027	18	-	-	-	-	-	-	2,045
Total:	2,027	18	-	-	-	-	-	-	2,045

Department of Administration

Veterans' Auditorium

The Governor recommends financing \$1.4 million from the RI Capital Plan Fund in FY 2025 - FY 2030 for renovations to the Veterans' Memorial Auditorium, which is owned and operated by the Rhode Island Convention Center Authority. The renovations include theater audio system replacement, LED stage lighting upgrades and general asset protection projects.

Project Spending by Year and Financing Source
Veterans' Auditorium

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	3,318	400	380	275	150	100	100	850	5,573
Total:	3,318	400	380	275	150	100	100	850	5,573

Washington County Government Center

The Governor recommends financing \$2.1 million from the RI Capital Plan Fund in FY 2025 - FY 2030 for asset protection and feasibility study for the Washington County Government Center.

Project Spending by Year and Financing Source
Washington County Government Center

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,663	923	600	150	150	150	150	150	3,936
Total:	1,663	923	600	150	150	150	150	150	3,936

William Powers Building

The Governor recommends financing \$14.3 million in FY 2025 - FY 2030 from the RI Capital Plan Fund for the continuing renovation of the William Powers Building located in Providence. The William Powers building houses the Departments of Administration and Revenue, and other ancillary operations of boards and commissions. Planned projects include HVAC upgrades, bathroom renovations, window and envelope repairs, and carpet and flooring replacement.

Project Spending by Year and Financing Source
William Powers Building

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	9,651	5,653	2,500	2,350	1,850	1,700	200	200	24,103
Total:	9,651	5,653	2,500	2,350	1,850	1,700	200	200	24,103

Department of Administration

Zambarano Buildings and Campus

The Governor recommends financing \$19.0 million in FY 2025 - FY 2030 from the RI Capital Plan Fund for asset protection of buildings, equipment, road, parking, open space, and utilities at the Zambarano Campus in Burrillville. This multi-year scope of work will make the repairs necessary to ensure the reliability of the campus infrastructure that includes the domestic water supply, the wastewater disposal system, the steam heat, and the electricity provided to the buildings that house institutional patients on the campus.

Project Spending by Year and Financing Source
Zambarano Buildings and Campus

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	14,686	13,921	2,850	400	900	750	150	-	33,657
Total:	14,686	13,921	2,850	400	900	750	150	-	33,657

Zambarano Long Term Acute Care Hospital

The Governor recommends \$197.0 million from FY 2025 - FY 2030, to construct a new licensed long term acute care hospital facility on the Zambarano Campus in Burrillville. \$107.0 million will be financed from the RI Capital Plan Fund, and \$90.0 million will be financed from a future Certificate of Participation authorization. This new modern facility will replace the existing Beazley building which is not suitable for renovation as a medical facility. The new building will be energy and cost-efficient for providing medical care to patients. Following completion, the State intends to work with federal Medicaid authorities to explore federal reimbursement opportunities for the facility's capital asset depreciation over the ensuing decades.

Project Spending by Year and Financing Source
Zambarano Long Term Acute Care Hospital

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Certificates of Participation New	-	-	-	90,000	-	-	-	-	90,000
RI Capital Plan Fund	37	8,562	26,066	23,804	24,428	24,156	-	-	107,053
Total:	37	8,562	26,066	113,804	24,428	24,156	-	-	197,053

Office of Energy Resources

Office of Energy Resources provides comprehensive and integrated development, administration and oversight of energy policies, plans, and programs to meet state and federal requirements and is responsible for applying for and administering federal energy grants. OER works closely with two appointed bodies, the EERMC and the DG Board. The EERMC provides publicly-accountable ratepayer oversight of energy efficiency programs; the OER Commissioner serves as the nonvoting Executive Director of the EERMC. The DG Board oversees the Rhode Island Renewable Energy Growth Program and includes representatives from various energy stakeholder groups.

Capital Spending by Agency and Financing Source

Office of Energy Resources									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Restricted Receipt Funds	2,142	1,000	1,000	1,000	1,000	1,000	1,000	-	8,142
RI Capital Plan Fund	4,446	1,329	1,000	1,000	1,000	1,000	1,000	-	10,776
Total:	6,588	2,329	2,000	2,000	2,000	2,000	2,000	-	18,918

Office of Energy Resources

Energy Efficiency

The Governor recommends total expenditures of \$12.3 million in FY 2025 – FY 2030 from the RI Capital Plan Fund (\$6.3 million) and Regional Greenhouse Gas Initiative funding (\$6.0 million) to support the implementation of comprehensive, cost-effective energy efficiency measures and renewable energy installations at state-owned properties. This initiative will reduce state facility operating and ongoing maintenance costs, reduce energy costs across state government, and shrink state government's footprint by reducing overall energy demand and adopting renewable energy resources.

Project Spending by Year and Financing Source

Energy Efficiency

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Restricted Receipt Funds	2,142	1,000	1,000	1,000	1,000	1,000	1,000	-	8,142
RI Capital Plan Fund	4,446	1,329	1,000	1,000	1,000	1,000	1,000	-	10,776
Total:	6,588	2,329	2,000	2,000	2,000	2,000	2,000	-	18,918

Department of Business Regulation

The primary function of the Department of Business Regulation is to implement state laws mandating the regulation and licensing of designated businesses, professions, occupations and other specified activities. The Department is comprised of seven divisions and Central Management, which includes the budget, regulatory standards, compliance and enforcement. The Department also houses other commissions including the Real Estate Commission, Real Estate Appraisal Board, Rhode Island Board of Accountancy, the Certified Constables' Board, and the Racing and Athletics Hearing Board. The Office of the Fire Marshal oversees the Fire Training Academy. The Office of the Fire Marshal was moved to the Department in FY 2019.

Capital Spending by Agency and Financing Source

Department of Business Regulation									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	569	7,087	3,375	-	-	-	-	2,200	13,231
State Fleet Replacement Fund	-	386	314	1,284	688	678	1,388	-	4,737
Total:	569	7,473	3,689	1,284	688	678	1,388	2,200	17,968

Department of Business Regulation

Department of Business Regulation Vehicle Fleet

The Governor recommends financing \$4.7 million from the State Fleet Replacement Fund in FY 2025 - FY 2030 to schedule replacement of vehicles for the Fire Academy, Bomb Squad, Fire Marshall and Building Officials programs. This includes replacement of two fire trucks for the Fire Academy, one in FY 2027 and another in FY 2030.

Project Spending by Year and Financing Source

Department of Business Regulation Vehicle Fleet

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
State Fleet Replacement Fund	-	386	314	1,284	688	678	1,388	-	4,737
Total:	-	386	314	1,284	688	678	1,388	-	4,737

Fire Academy Expansion

The Governor recommends \$10.5 million from the RI Capital Plan Fund from FY 2025 - FY 2026 for the expansion of the Fire Academy located in Exeter, RI. Funding will be used to expand the Fire Training Academy auditorium, confined space and trench rescue training simulators. The reuse of an existing State-owned building as an evidence repository is being considered in post-2030.

Project Spending by Year and Financing Source

Fire Academy Expansion

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	569	7,087	3,375	-	-	-	-	2,200	13,231
Total:	569	7,087	3,375	-	-	-	-	2,200	13,231

Executive Office of Commerce

The Executive Office of Commerce was established to oversee and serve as the lead agency of the Executive Branch for managing the promotion of commerce and the state's economy. This Office implements economic development initiatives and programs that seek to create opportunity for all Rhode Islanders. The Executive Office of Commerce also has the power to oversee functions of the Department of Business Regulation (DBR), the Office of Health Insurance Commissioner (OHIC), the Rhode Island Commerce Corporation, and the I-195 Redevelopment Commission, the Quonset Development Corporation (QDC) and Rhode Island Housing and Mortgage Finance Corporation (RI Housing).

Capital Spending by Agency and Financing Source

Executive Office of Commerce									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
American Rescue Plan – Capital Projects Fund	-	25,787	-	-	-	-	-	-	25,787
American Rescue Plan – State Fiscal Recovery Funds	19,364	40,000	5,640	-	-	-	-	-	65,004
P.L. 2016, Ch. 142 - Issued	13,234	14,614	8,300	3,348	255	250	-	-	40,000
P.L. 2020, Ch. 80 - Issued	21,446	6,454	-	-	-	-	-	-	27,900
P.L. 2020, Ch. 80 - Unissued	-	10,680	15,000	5,000	5,420	-	-	-	36,100
P.L. 2024, Ch. 117 – Unissued	-	3,000	9,000	3,000	-	-	-	-	15,000
RI Capital Plan Fund	4,320	8,754	4,300	3,200	700	-	-	-	21,273
Total:	58,364	109,289	42,240	14,548	6,375	250	-	-	231,064

Executive Office of Commerce

CPF - Broadband

The Governor recommends \$25.8 million in ARPA-CPF from FY 2025 - FY 2027 for the financing of broadband projects to provide high-speed, reliable internet to all Rhode Islanders. In partnership with the director of business regulation, The Executive Office of Commerce will run a series of requests for proposals for broadband infrastructure projects, providing funds to municipalities, public housing authorities, business cooperatives and local internet service providers for projects targeted at those unserved and underserved by the current infrastructure as defined by national telecommunications and information administration standards. This investment will be used to augment or provide a match for federal funds for broadband investment made available through the Infrastructure Investment and Jobs Act.

Project Spending by Year and Financing Source

CPF - Broadband

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
American Rescue Plan – Capital Projects Fund	-	25,787	-	-	-	-	-	-	25,787
Total:	-	25,787	-	-	-	-	-	-	25,787

I-195 Infrastructure Development

The Governor recommends \$3.1 million in FY 2025 - FY 2028 from the RI Capital Plan Fund for development of the I-195 surplus land pursuant to the I-195 Redevelopment Act of 2011. The financing will continue to be utilized for engineering studies, legal work for ongoing and prospective deals, and the design and construction of additional park infrastructure enhancements.

Project Spending by Year and Financing Source

I-195 Infrastructure Development

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	4,320	1,004	700	700	700	-	-	-	7,423
Total:	4,320	1,004	700	700	700	-	-	-	7,423

Executive Office of Commerce

I-195 Park Improvements

In March 2021, voters approved \$4.0 million in general obligation bonds to finance the construction of park infrastructure enhancements adjacent to the Providence River Pedestrian Bridge in the I-195 District. The Governor recommends \$3.7 million of expenditures in bond proceeds and \$3.1 million from the RI Capital Plan Fund in FY 2025 and FY 2026. The Commission will construct park infrastructure enhancements, including a pavilion for food and beverage service, enhanced infrastructure, office space, and a small storage facility. The additions will help the Commission to create a vibrant and attractive open space in the I-195 District that can be a destination for all Rhode Islanders.

Project Spending by Year and Financing Source
I-195 Park Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	257	3,743	-	-	-	-	-	-	4,000
RI Capital Plan Fund	-	3,000	100	-	-	-	-	-	3,100
Total:	257	6,743	100	-	-	-	-	-	7,100

Innovation Centers

The Governor recommends \$16.8 million in general obligation bond proceeds in FY 2025 - FY 2029 to support additional business collaborations with higher education institutions, where cutting-edge research will be developed into new products, services, and businesses. \$20.0 million for the project was authorized by voters in November 2016, with \$20.0 million of issued general obligation proceeds issued to date. The Innovation Centers program is in the process of negotiating final agreements with selected teams. The program has previously obligated financing to several projects, including the RI Innovation Hub and Accelerator, the University of Rhode Island & Arizona State University Innovation Hub, and the RI Agricultural Technology Park.

Project Spending by Year and Financing Source
Innovation Centers

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2016, Ch. 142 - Issued	3,197	4,650	8,300	3,348	255	250	-	-	20,000
Total:	3,197	4,650	8,300	3,348	255	250	-	-	20,000

Executive Office of Commerce

ProvPort

The Governor recommends \$10.0 million in FY 2025 from the 2016 general obligation bond authorization to increase terminal capacity at the Port of Providence, specifically by financing the acquisition of up to 25 acres of land located between Allens Avenue in the City of Providence and the Providence River. This complements the \$10.0 million of proceeds under P.L. 2016, Ch 142 prior to FY 2025. Once acquired and improved, the State of Rhode Island anticipates leasing the land to ProvPort, the City of Providence's current port operator. ProvPort, in turn, will enter subleases with one or more private terminal operators. Those entities will make private investments in their terminal operations as well as pay fees to ProvPort for the land they lease. The State will share in the gross revenues, including sublease payments, generated from the expanded port area. The State will also realize additional income taxes from expanded employment.

Project Spending by Year and Financing Source

ProvPort

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2016, Ch. 142 - Issued	10,036	9,964	-	-	-	-	-	-	20,000
Total:	10,036	9,964	-	-	-	-	-	-	20,000

QDC - ARPA-SFRF: Port Master Plan Implementation

The Governor recommends \$45.6 million in FY 2025 - FY 2026 in American Rescue Plan Act (ARPA) State Fiscal Recovery funds to finance the expansion of a program developing port infrastructure and services at the Port of Davisville in Quonset in accordance with the Quonset Development Corporation's master plan.

Project Spending by Year and Financing Source

QDC - ARPA-SFRF: Port Master Plan Implementation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
American Rescue Plan – State Fiscal Recovery Funds	19,364	40,000	5,640	-	-	-	-	-	65,004
Total:	19,364	40,000	5,640	-	-	-	-	-	65,004

Executive Office of Commerce

QDC - Carrier Pier (Eval and Permitting)

The Governor recommends \$2.3 million from the RI Capital Plan Fund in FY 2025 to complete an evaluation and replacement design study on the reconstruction of the Quonset Naval Air Station aircraft carrier pier located at the Port of Davisville. The study will provide analysis on alternatives, including a full opinion of estimated costs on the replacement of the pier and waterfront infrastructure that will help to support the blue economy in the state.

Project Spending by Year and Financing Source
QDC - Carrier Pier (Eval and Permitting)

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	2,250	-	-	-	-	-	-	2,250
Total:	-	2,250	-	-	-	-	-	-	2,250

QDC - PFAS Mitigation at Quonset Business Park

The Governor recommends \$1.0 million from the RI Capital Fund in FY 2026 to finance the engineering, permitting and other pre-construction services that are necessary to complete prior to constructing a potable water treatment system that would bring Per-and Polyfluoroalkyl Substances (PFAS) levels at the Quonset Business Park to an acceptable standard under current and proposed regulations.

Project Spending by Year and Financing Source
QDC - PFAS Mitigation at Quonset Business Park

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	-	1,000	-	-	-	-	-	1,000
Total:	-	-	1,000	-	-	-	-	-	1,000

Executive Office of Commerce

QDC - Port of Davisville Infrastructure (Pier 1)

The Governor recommends \$3.4 million in general obligation bond proceeds in FY 2025 to finance modernization, expansion, and improvements to the Port of Davisville. \$20.0 million was approved by voters in March 2021, these funds will support the expansion of Quonset Point Business Park waterfront with channel dredging and construction of a new pier for ocean transport barges.

Project Spending by Year and Financing Source

QDC - Port of Davisville Infrastructure (Pier 1)

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	16,610	190	-	-	-	-	-	-	16,800
P.L. 2020, Ch. 80 - Unissued	-	3,200	-	-	-	-	-	-	3,200
Total:	16,610	3,390	-	-	-	-	-	-	20,000

QDC - Port of Davisville Landside Improvements

The Governor recommends \$15.0 million of general obligation bonds approved by voters in November 2024 for voter approval to finance the completion of the Terminal 5 Access Road at the Port of Davisville. The access road will provide an oversized freight corridor directly between the new Terminal 5 Pier and 40 acres of existing laydown area that is available at the Port. The Terminal 5 Access Road will allow offshore wind and other large project cargo that is unloaded at the Terminal 5 Pier to be transported to the laydown area without the interference of overhead wires and other obstructions close to the right-of-way. The funding will also be used to complete an additional 33 acres of laydown area at the Port.

Project Spending by Year and Financing Source

QDC - Port of Davisville Landside Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2024, Ch. 117 – Unissued	-	3,000	9,000	3,000	-	-	-	-	15,000
Total:	-	3,000	9,000	3,000	-	-	-	-	15,000

Executive Office of Commerce

QDC - Quonset Business Park Infrastructure

The Governor recommends \$7.5 million from the RI Capital Plan Fund from FY 2025 - FY 2027 for upgrades and replacement of critical infrastructure at the Quonset Business Park. More than 239 companies employing 14,379 people rely upon the Corporation for water supply and wastewater treatment, as well as for roadway maintenance and public works services. The infrastructure systems include components of the water supply and distribution system, the wastewater treatment facility, and buildings owned by the Corporation, as well as equipment to support the Corporation's public works activities. These funds are critical to providing modern, robust facilities to allow the Corporation to continue to attract new tenants and jobs, building upon the success of the Business Park.

Project Spending by Year and Financing Source

QDC - Quonset Business Park Infrastructure

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	2,500	2,500	2,500	-	-	-	-	7,500
Total:	-	2,500	2,500	2,500	-	-	-	-	7,500

QDC - RI Ready - Statewide Industrial Site Development

In March 2021, voters approved \$40.0 million of general obligation bonds to finance industrial site development. The Governor recommends \$10.0 million in FY 2025, \$10.0 million in FY 2026, \$10.0 million in FY 2027 and \$5.4 million in FY 2028. Funds will be allocated competitively for the purpose of preparing sites for the development of facilities related to manufacturing, assembly, distribution, and other job producing commercial activities.

Project Spending by Year and Financing Source

QDC - RI Ready - Statewide Industrial Site Development

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	4,579	2,521	-	-	-	-	-	-	7,100
P.L. 2020, Ch. 80 - Unissued	-	7,480	15,000	5,000	5,420	-	-	-	32,900
Total:	4,579	10,001	15,000	5,000	5,420	-	-	-	40,000

Department of Housing

The Department of Housing was established as a separate department within the Executive Branch effective January 1, 2023, by the General Assembly during the legislative session in 2022. The Department of Housing will allow the State of Rhode Island to better address the housing challenges facing Rhode Islanders with available state and federal resources.

The law creating the Department of Housing elevated the position of Deputy Secretary of Housing to Secretary of Housing, who is provided direct oversight over the Office of Housing and Community Development and is tasked with coordinating with all agencies directly related to housing initiatives, including the Rhode Island Housing and Mortgage Finance Corporation, Coastal Resources Management Council, Department of Environmental Management, Department of Business Regulation, Department of Transportation, and Housing Resources Commission.

Capital Spending by Agency and Financing Source

Department of Housing									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2016, Ch. 142 - Issued	40,000	-	-	-	-	-	-	-	40,000
P.L. 2020, Ch. 80 - Issued	46,221	2,779	-	-	-	-	-	-	49,000
P.L. 2020, Ch. 80 - Unissued	-	16,000	-	-	-	-	-	-	16,000
P.L. 2024, Ch. 117 – Unissued	-	7,600	50,200	25,000	25,000	10,000	2,200	-	120,000
Total:	86,221	26,379	50,200	25,000	25,000	10,000	2,200	-	225,000

Department of Housing

Housing and Community Opportunity I

The Governor recommends \$18.8 million in FY 2025 in general obligation bond proceeds to finance continued investment in affordable housing. This funding will build upon \$40.0 million in proceeds from the 2016 authorization of general obligation bonds spent in FY 2024 for community revitalization projects and represents the remainder of \$65.0 million of general obligation bonds authorized for the Better Homes Rhode Island (BHRI) program. BHRI funds rental units for households up to 80 percent of Area Median Income (AMI) and homeownership for households up to 120 percent of AMI. A total of \$15.0 million from the 2021 authorization is dedicated to community revitalization investments, including the redevelopment of existing structures, through the Acquisition and Revitalization (ARP) program.

Project Spending by Year and Financing Source
Housing and Community Opportunity I

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2016, Ch. 142 - Issued	40,000	-	-	-	-	-	-	-	40,000
P.L. 2020, Ch. 80 - Issued	46,221	2,779	-	-	-	-	-	-	49,000
P.L. 2020, Ch. 80 - Unissued	-	16,000	-	-	-	-	-	-	16,000
Total:	86,221	18,779	-	-	-	-	-	-	105,000

Housing and Community Opportunity II

The Governor recommends \$120.0 million in general obligation bonds approved by Voters in November 2024 to support investment in housing and community development in Rhode Island. Bond funds will increase housing availability and supply, revitalize communities, and promote homeownership. New construction and renovation of existing buildings will increase and preserve housing affordability. Funding has been included for housing related infrastructure, property acquisition, and municipal planning. Funds will also return vacant and blighted buildings to productive use as community facilities, commercial spaces, and additional housing. Planning funds will help local housing efforts.

Project Spending by Year and Financing Source
Housing and Community Opportunity II

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2024, Ch. 117 – Unissued	-	7,600	50,200	25,000	25,000	10,000	2,200	-	120,000
Total:	-	7,600	50,200	25,000	25,000	10,000	2,200	-	120,000

Department of Revenue

The Department of Revenue has eight programmatic functions including Central Management (Director of Revenue), Taxation; State Lottery, Registry of Motor Vehicles, Revenue Analysis, Municipal Finance, State Aid, and Collections.

Capital Spending by Agency and Financing Source

Department of Revenue									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	150	1,200	-	-	-	-	-	-	1,350
RI Capital Plan Fund	-	629	-	-	-	-	-	-	629
Total:	150	1,829	-	-	-	-	-	-	1,979

Department of Revenue

Lottery - Generator

The Governor recommends \$629,138 from the RI Capital Plan Fund in FY 2025 to finance the installation of a backup power generator in the Lottery building to be used in case of an extended power outage. The installation of a backup power generator will be used to maintain support for lottery services through extended power outages, such as those that may occur during periods of inclement weather.

Project Spending by Year and Financing Source

Lottery - Generator

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	629	-	-	-	-	-	-	629
Total:	-	629	-	-	-	-	-	-	629

Lottery - Office Space

The Governor recommends \$1.2 million from Lottery Funds in FY 2025 to finance a replacement HVAC system for the Lottery building located on Pontiac Avenue, as well as a project to convert warehouse space to office space. The conversion is necessary to increase the office's operational capacity in repose to new service offerings such as retail and mobile sports gambling and iGaming.

Project Spending by Year and Financing Source

Lottery - Office Space

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	150	1,200	-	-	-	-	-	-	1,350
Total:	150	1,200	-	-	-	-	-	-	1,350

Secretary of State

One of the five general officers subject to voter election, the Secretary of State administers all activities of the Office as prescribed by the Rhode Island Constitution and state law. As the custodian of state records, the Office has a vital role in providing the public with basic information about the workings of state government and consists of six divisions and one internal service fund. Divisions of the Secretary of State include Administration, Corporations, Elections and Civics, Public Information, State Archives, and the Record Center.

Capital Spending by Agency and Financing Source

Secretary of State									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	500	-	4,500	-	-	-	-	5,000
Total:	-	500	-	4,500	-	-	-	-	5,000

Secretary of State

Rhode Island Archives and History Center

The Governor recommends financing \$5.0 million from the RI Capital Plan Fund in FY 2025 - FY 2027 for the planning and construction of the Rhode Island Archives and History Center. The new building would serve as a permanent home for the Archives, currently located in leased space, and would provide for the display of historical documents and artifacts. The Governor recommends that \$500,000 in FY 2025 be used for a study and that the remainder of the funding serve as a placeholder for initial construction costs based on the results of the study.

**Project Spending by Year and Financing Source
Rhode Island Archives and History Center**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	500	-	4,500	-	-	-	-	5,000
Total:	-	500	-	4,500	-	-	-	-	5,000

Public Utilities Commission

Comprised of two distinct regulatory bodies, the Division of Public Utilities and Carriers and the Public Utilities Commission, the Public Utilities Commission serves as a quasi-judicial tribunal with jurisdiction, powers, and duties to implement and enforce the standards of conduct for all public utilities and common carriers of property and persons. Both divisions also hold hearings and investigations involving rates, tariffs, tolls, and charges.

Additionally, while the Commission exercises jurisdiction over the sites of potential energy facilities, the Division of Public Utilities and Carriers supervises and regulates Community Antenna Television Systems (CATV), transactions between public utilities and affiliates, as well as public utility debt and equity issuances.

Capital Spending by Agency and Financing Source

Public Utilities Commission									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Restricted Receipt Funds	-	125	250	75	100	150	-	-	700
Total:	-	125	250	75	100	150	-	-	700

Public Utilities Commission

Public Utilities Commission Asset Protection

The Governor recommends \$700,000 in restricted receipts in FY 2025-2030 to finance asset protection projects at the Public Utilities Commission headquartered at 89 Jefferson Boulevard. Projects include exterior window replacement, roof membrane replacement and water mitigation projects, as well as HVAC upgrades needed to maintain consistent heating and cooling throughout the building. The restricted receipts are assessments on Rhode Island utility companies.

Project Spending by Year and Financing Source
Public Utilities Commision Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Restricted Receipt Funds	-	125	250	75	100	150	-	-	700
Total:	-	125	250	75	100	150	-	-	700

Health & Human Services

**Department of Children, Youth and Families
Department of Health
Behavioral Healthcare, Developmental Disabilities and Hospitals
Department of Human Services**

Department of Children, Youth, and Families

The Department of Children, Youth and Families provides services to children and youth, both directly and in partnership with private sector agencies. A number of state and privately-owned facilities are used to provide these services. The Department is responsible for facilities at the Rhode Island Training School for Youth at the Pastore Center, the Groden School on Cowesett and Mt. Hope Avenues, and the building occupied by the North American Family Institute.

In the past, the Department's Capital Improvement Plan has primarily focused on the construction and repair needs of the Rhode Island Training School for Youth. Projects at the Training School, many of which were mandated by court order, have included the renovation of the Youth Correctional Center, the construction of a new school building, and the installation of an air conditioning system and additional fencing. In FY 2009, the Thomas C. Slater Training School opened, and the old facility was vacated by the Department.

Capital Spending by Agency and Financing Source

Department of Children, Youth, and Families									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
American Rescue Plan – State Fiscal Recovery Funds	1,000	-	-	-	-	-	-	-	1,000
Federal Funds	-	9,487	9,487	9,487	-	-	-	-	28,460
General Revenue	-	1,270	1,270	1,270	-	-	-	-	3,810
Large Systems Initiatives Fund	153	9,700	9,797	5,000	-	-	-	-	24,650
RI Capital Plan Fund	2,655	28,968	15,250	250	250	250	250	250	48,123
Total:	3,808	49,425	35,804	16,007	250	250	250	250	106,043

Department of Children, Youth, and Families

Comprehensive Child Welfare Information System

The Governor recommends a total of \$56.8 million to replace the Rhode Island Children's Information System (RICHIST) with a new comprehensive child welfare information system from FY 2025 - FY 2027. This includes \$28.5 million from Federal Funds, \$3.8 million in General Revenues, and \$24.5 million from the Large Systems Initiatives Fund. The existing RICHIST system is a 25-year-old client-server data system written in PowerBuilder, an obsolete system. DCYF will use the new comprehensive child welfare information system to track cases, analyze trends, and track expenses more efficiently with a mobile workforce.

Project Spending by Year and Financing Source Comprehensive Child Welfare Information System

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	-	9,487	9,487	9,487	-	-	-	-	28,460
General Revenue	-	1,270	1,270	1,270	-	-	-	-	3,810
Large Systems Initiatives Fund	153	9,700	9,797	5,000	-	-	-	-	24,650
Total:	153	20,457	20,554	15,757	-	-	-	-	56,920

DCYF - Residential Treatment Facility

The Governor recommends \$43.6 million from the RI Capital Plan Fund from FY 2025 - FY 2026 for the construction of intensive residential treatment facilities (IRTF) that will provide female youth in Rhode Island more placement options to receive appropriate care for their individual levels of need. This project began construction in FY 2024 and is estimated to be completed in FY 2026.

Project Spending by Year and Financing Source DCYF - Residential Treatment Facility

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
American Rescue Plan – State Fiscal Recovery Funds	1,000	-	-	-	-	-	-	-	1,000
RI Capital Plan Fund	1,409	28,591	15,000	-	-	-	-	-	45,000
Total:	2,409	28,591	15,000	-	-	-	-	-	46,000

Department of Children, Youth, and Families

Training School Asset Protection

The Governor recommends funding of \$1.6 million in FY 2025 - FY 2030 from the RI Capital Plan Fund. This project includes funding for various repairs and improvements to the RI Training School for Youth. Repairs and improvements include updates to the existing security camera system, hot water heater replacement, and the resolution of other structural issues.

Project Spending by Year and Financing Source Training School Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,246	377	250	250	250	250	250	250	3,123
Total:	1,246	377	250	250	250	250	250	250	3,123

Department of Health

The Department of Health (DOH) operates several facilities. The Cannon Building on Capitol Hill houses administrative functions. The Chapin Building houses the Laboratory at 50 Orms Street in Providence. In 2020, the State purchased a new facility for the Office of the Medical Examiner, located at 900 Highland Corporate Drive in Cumberland. This office had also been located at the Chapin Building. Of these properties, most are managed by the Division of Capital Asset Management and Maintenance (DCAMM) under the Department of Administration (DOA), though DOH has responsibility for specialized equipment and vehicles that support the programs. The mission of the Laboratory is to provide accurate, timely, and effective laboratory services for public health, environmental protection, and forensic science purposes. Key program functions include early detection and identification of infectious diseases, identification and measurement of environmental contaminants, and the characterization of evidence collected at crime scenes. Services are provided to state municipal agencies, health care providers, and individuals in support of public health and safety goals.

Capital Spending by Agency and Financing Source

Department of Health									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	26,195	55,522	-	-	-	-	-	-	81,717
Restricted Receipt Funds	33	4,344	-	-	-	-	-	-	4,377
RI Capital Plan Fund	1,760	3,660	8,764	400	400	400	400	-	15,784
Total:	27,988	63,526	8,764	400	400	400	400	-	101,878

Department of Health

Department of Health Laboratory Building

The Governor recommends \$71.0 million in financing in FY 2025 - FY 2026 to construct a new state health laboratory building. This project will provide the State with the ability to expand existing programs and the additional space required for biocontainment, office space separate from the laboratory testing areas, and consolidated central shipping and receipt facilities. Substantial completion of the construction and occupancy of the new lab is estimated for early FY26. The Governor recommends \$55.5 million in financing from federal funds awarded by the Centers for Disease Control (CDC), \$11.2 million from the RI Capital Plan Fund, and \$4.3 million from RI Department of Health indirect funds to finance this project.

Project Spending by Year and Financing Source

Department of Health Laboratory Building

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	26,195	55,522	-	-	-	-	-	-	81,717
Restricted Receipt Funds	33	4,344	-	-	-	-	-	-	4,377
RI Capital Plan Fund	367	2,855	8,364	-	-	-	-	-	11,586
Total:	26,595	62,721	8,364	-	-	-	-	-	97,680

Health Laboratories & Medical Examiner Equipment

The Governor recommends \$2.8 million in financing from the RI Capital Plan Fund for replacement of laboratory equipment at the Department of Health's State Health Laboratory from FY 2025 - FY 2030. Much of the agency's equipment is beyond its useful life, obsolete, or no longer supported by the manufacturer. To provide necessary testing services in the State Health Laboratory, this equipment must be replaced. New and updated equipment will supply the new State Health lab.

Project Spending by Year and Financing Source

Health Laboratories & Medical Examiner Equipment

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,394	805	400	400	400	400	400	-	4,199
Total:	1,394	805	400	400	400	400	400	-	4,199

Behavioral Healthcare, Developmental Disabilities and Hospitals

The Department of Behavioral Healthcare, Developmental Disabilities and Hospitals (BHDDH) provides grants through its capital program to regional centers that serve mentally ill and developmentally disabled clients. In addition, the Department is responsible for all substance abuse prevention and treatment programs through a community-based network of residential and outpatient treatment facilities, owned by state and private providers. These facilities are in various communities throughout Rhode Island, including on the grounds of the Pastore Campus in Cranston.

Capital Spending by Agency and Financing Source

Behavioral Healthcare, Developmental Disabilities and Hospitals

Pre-FY 2025 Through Post-FY 2030

(thousands of dollars)

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	3,708	810	500	500	500	500	500	-	7,019
Total:	3,708	810	500	500	500	500	500	-	7,019

Behavioral Healthcare, Developmental Disabilities and Hospitals

DD Residential Support

The Governor recommends financing \$698,462 in FY 2025 - FY 2030 from the RI Capital Plan Fund to finance capital equipment and furniture for individuals with developmental disabilities at state-owned facilities.

Project Spending by Year and Financing Source

DD Residential Support

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,646	198	100	100	100	100	100	-	2,345
Total:	1,646	198	100	100	100	100	100	-	2,345

Hospital Equipment Asset Protection

The Governor recommends \$2.1 million from the RI Capital Plan Fund in FY 2025 - FY 2030 for the replacement of hospital equipment including replacing radiology, respiratory, and dietary system hardware necessary for the equipment to operate and maintain hospital records for Eleanor Slater Hospital.

Project Spending by Year and Financing Source

Hospital Equipment Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,062	612	300	300	300	300	300	-	4,174
Total:	2,062	612	300	300	300	300	300	-	4,174

RISPH Equipment

The Governor recommends \$0.5 million from the RI Capital Plan Fund in FY 2026 - FY 2030 for the replacement of hospital equipment including replacing patient beds, security infrastructure, and medical equipment at the Rhode Island State Psychiatric Hospital.

Project Spending by Year and Financing Source

RISPH Equipment

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	-	100	100	100	100	100	-	500
Total:	-	-	100	100	100	100	100	-	500

Department of Human Services

The Department of Human Services continually rehabilitates fixed assets essential to providing basic and specialized services to needy individuals and families. The current Capital Improvement Plan focuses primarily on infrastructural improvements at the facilities operated by the Division of Veterans' Affairs. These include the Veterans' Home in Bristol and the Veterans' Memorial Cemetery in Exeter. Most of these projects are financed via the Veterans' Home restricted receipt account, established pursuant to R.I. General Law § 35-24-10.

Capital Spending by Agency and Financing Source

Department of Human Services
Pre-FY 2025 Through Post-FY 2030
(thousands of dollars)

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	515	2,795	1,500	-	-	-	-	2,700	7,510
P.L. 2012, Ch. 241 - Issued	32,442	1,058	-	-	-	-	-	-	33,500
P.L. 2020, Ch. 80 - Issued	14,675	325	-	-	-	-	-	-	15,000
Restricted Receipt Funds	-	451	-	-	-	-	-	-	451
RI Capital Plan Fund	2,523	1,658	1,130	875	1,265	1,440	1,515	-	10,406
State Fleet Replacement Fund	-	240	-	65	-	-	-	-	305
Total:	50,155	6,527	2,630	940	1,265	1,440	1,515	2,700	67,172

Department of Human Services

Blind Vending Facilities

The Governor recommends financing of \$1.1 million from the RI Capital Plan Fund in FY 2025 - FY 2030 for the Business Enterprises Program of the Office of Rehabilitation Services. The program operates fifteen Blind Vending Facilities, which are managed exclusively by legally blind individuals. The facilities are located within state-, locally-, or federally-owned or occupied properties, and provide significant convenience to both governmental employees and the public-at-large. They also provide a source of meaningful employment to the client- entrepreneurs.

Project Spending by Year and Financing Source

Blind Vending Facilities

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,343	239	165	165	165	165	165	-	2,407
Total:	1,343	239	165	165	165	165	165	-	2,407

Early Childhood Care and Education Capital Fund

The Governor recommends \$0.3 from the general obligation bonds approved by voters in March 2021, in FY 2025 to finance the Early Childhood Care and Education Capital Fund. The Fund enables physical improvements to and development of licensed early childhood care and education facilities. Quality early childhood education and childcare is necessary for a robust economy in support of parents in the workplace and as foundation to the academic success of Rhode Island's children. In 2019, only 20% of the physical space licensed for the State's four- year-old population meets the State definition of quality, and there are eighteen cities and towns that do not have any quality infant/toddler care options. These funds will support greater access to safe, high-quality early learning opportunities for Rhode Island children. Project completion and spending of GO bond is expected in FY 2025.

Project Spending by Year and Financing Source

Early Childhood Care and Education Capital Fund

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	14,675	325	-	-	-	-	-	-	15,000
Total:	14,675	325	-	-	-	-	-	-	15,000

Department of Human Services

Office of Healthy Aging State Fleet

The Governor recommends \$88,050 of restricted receipt funding in FY 2025 for the upkeep of OHA's vehicle fleet. This funding will replace two older vehicles that have reached the end of their useful life. New vehicles will enhance OHA's ability to respond to abuse/neglect/self-neglect and other safety-related calls.

Project Spending by Year and Financing Source
Office of Healthy Aging State Fleet

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Restricted Receipt Funds	-	88	-	-	-	-	-	-	88
Total:	-	88	-	-	-	-	-	-	88

Veterans' Home Asset Protection

The Governor recommends \$5.3 million from FY 2025 - FY 2030 to finance investments needed to protect the Veterans' Home residents moving into the new facility, upgrade the existing facilities, and purchase vehicles for resident transportation. The asset protection funding will allow the Office of Veterans' Affairs to address facility issues as they arise, extending the life of the facility. The recommended financing consists of \$4.9 million from the RI Capital Plan Fund and \$0.4 million from restricted receipt funding.

Project Spending by Year and Financing Source
Veterans' Home Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Restricted Receipt Funds	-	363	-	-	-	-	-	-	363
RI Capital Plan Fund	421	900	665	460	800	1,025	1,050	-	5,321
Total:	421	1,263	665	460	800	1,025	1,050	-	5,684

Department of Human Services

Veterans' Home New Construction

The Governor recommends \$1.1 million in financing in FY 2025 from 2012 general obligation bond proceeds for the completion of new construction at the Veterans' Home. This includes upgrades to the security system, kitchens, rooftop cooling and heating units and additional parking, which will bring the home into compliance with federal safety codes and health regulations. The manual heating and cooling units at the Vets' home are not suited to the New England climate, and in the first year of occupancy, a coil in the system snapped. Since then, the cooling coils have been manually emptied every winter and refilled every spring. The fresh air intake system of the units is also incompatible with snow, which led to several shutdowns in the winter of 2021. If this unfit system is left alone, it is likely to lead to costly repairs in the future due to internal water damage accumulating in the units. Additionally, this project will add a secured entrance with a guard to the building, add refrigerators in neighborhoods to the generator to avoid wasting perishables, and expand parking availability.

Project Spending by Year and Financing Source

Veterans' Home New Construction

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2012, Ch. 241 - Issued	32,442	1,058	-	-	-	-	-	-	33,500
Total:	32,442	1,058	-	-	-	-	-	-	33,500

Veterans' Memorial Cemetery Asset Protection

The Governor recommends a total \$6.5 million from FY 2025 - FY 2030 for various asset protection projects and equipment at the Veterans' Memorial Cemetery. The recommended financing includes \$1.9 million from the RI Capital Plan Fund, \$4.3 million from federal funds, and \$0.3 million from the State Fleet Replacement Fund. Current projects include the cemetery expansion and crypt pre-placement, expansion of in-ground water piping, and vehicle replacement.

Project Spending by Year and Financing Source

Veterans' Memorial Cemetery Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	515	2,795	1,500	-	-	-	-	2,700	7,510
RI Capital Plan Fund	758	520	300	250	300	250	300	-	2,678
State Fleet Replacement Fund	-	240	-	65	-	-	-	-	305
Total:	1,273	3,555	1,800	315	300	250	300	2,700	10,493

Education

**Department of Elementary and Secondary Education
Office of the Postsecondary Commissioner
University of Rhode Island
Rhode Island College
Community College of Rhode Island
Council on the Arts
Atomic Energy Commission
Historical Preservation and Heritage Commission**

Elementary and Secondary Education

The Department of Elementary and Secondary Education (RIDE) is responsible for the repair, renovation, and improvement of fixed assets utilized by departmental administration, the career and technical education system, and the School for the Deaf. This system includes seven regional career and technical schools operated by the local school districts, and three state- operated facilities: the Rhode Island School for the Deaf, the Davies Career and Technical School, and the Metropolitan Career and Technical School. The Department's administrative program, the Administration of Comprehensive Education Strategy (ACES), is housed in the Shepard Building in downtown Providence.

Capital Spending by Agency and Financing Source

Elementary and Secondary Education									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2018, Ch. 47 - Issued	247,188	2,812	-	-	-	-	-	-	250,000
P.L. 2022 - Issued	-	52,000	-	-	-	-	-	-	52,000
P.L. 2022 - Unissued	-	43,000	100,000	50,000	5,000	-	-	-	198,000
RI Capital Plan Fund	6,020	15,287	31,175	3,650	905	1,105	1,140	1,115	60,397
State Fleet Replacement Fund	-	-	110	60	-	-	65	-	235
Total:	253,208	113,099	131,285	53,710	5,905	1,105	1,205	1,115	560,632

Elementary and Secondary Education

Davies Career and Tech. School Asset Protection

The Governor recommends \$3.7 million from the RI Capital Plan Fund in FY 2025 - FY 2030 for continuation of asset protection at Davies Career and Technical School. This project represents a continuation of financing from 2008 onwards. The current asset protection recommendation includes financing for HVAC system upgrades, new doors and windows, and improved designs that account for lighting, energy efficiency and improved air quality throughout the school. This will also support leveling and grass replacement work for the school's outdoor athletic field.

Project Spending by Year and Financing Source
Davies Career and Tech. School Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,094	696	750	750	500	500	525	-	5,815
Total:	2,094	696	750	750	500	500	525	-	5,815

Davies Career and Tech. School HVAC

The Governor recommends \$1.5 million from the Rhode Island Capital Plan Fund in FY 2025 - FY 2030 for repair/replacement of HVAC systems at Davies Career and Technical School. The HVAC systems at Davies are approximately 30 years old, causing air quality, ventilation, heating and cooling issues. Repair and replacement of the systems is necessary to provide code- compliant heating, cooling and ventilation for the school.

Project Spending by Year and Financing Source
Davies Career and Tech. School HVAC

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	656	1,238	50	50	50	50	50	-	2,144
Total:	656	1,238	50	50	50	50	50	-	2,144

Elementary and Secondary Education

Davies Career and Tech. School Wing Renovation

The Governor recommends \$34.9 million from the Rhode Island Capital Plan Fund in FY 2025 - FY 2028 for the Davies School renovation. The new construction will replace a 1970s building, which a RIDE School Building Authority (SBA) facilities assessment from 2016 showed it would be more cost effective to replace rather than to renovate. Funding in the first year will support design services and demolition of the existing structure, which will be built and furnished in the following two years.

Project Spending by Year and Financing Source
Davies Career and Tech. School Wing Renovation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	51	2,449	30,000	2,500	-	-	-	-	35,000
Total:	51	2,449	30,000	2,500	-	-	-	-	35,000

Davies Healthcare Classroom Improvements

The Governor recommends \$6.9 million from the RI Capital Plan Fund in FY 2025 - FY 2026 for upgrades to the health careers technical program at Davies Career and Technical School, which includes the transfer of \$6.9 million from FY 2024 to FY 2025 as recommended by the General Assembly, based on an updated project schedule. The Health Careers Program at Davies is the most popular program and is currently housed in a modular building that has reached the end of its useful life.

Project Spending by Year and Financing Source
Davies Healthcare Classroom Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	88	6,886	25	-	-	-	-	-	7,000
Total:	88	6,886	25	-	-	-	-	-	7,000

Elementary and Secondary Education

Met School Asset Protection

The Governor recommends \$4.9 million from the RI Capital Plan Fund in FY 2025 - FY 2030 for continuation of asset protection projects at the Metropolitan Career Regional and Technical Center. The Met School has three campuses across the state, all of which are aging and need significant upgrades and repairs. The projects include the replacement of roofs for various buildings at the school's Peace Street and Public Street campuses, as well as ADA compliance upgrades, safety code upgrades, painting, carpet replacement, and erosion control.

Project Spending by Year and Financing Source

Met School Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,578	3,622	250	250	255	255	265	265	7,740
Total:	2,578	3,622	250	250	255	255	265	265	7,740

RI School for the Deaf Vehicle Replacements

The Governor recommends financing of \$0.2 million from the State Fleet Replacement Fund in FY 2026 - FY 2030 to schedule replacement of vehicles at the Rhode Island School for the Deaf. This includes replacement of a van and a mini school activity bus for transportation of students and audiology equipment.

Project Spending by Year and Financing Source

RI School for the Deaf Vehicle Replacements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
State Fleet Replacement Fund	-	-	110	60	-	-	65	-	235
Total:	-	-	110	60	-	-	65	-	235

Elementary and Secondary Education

School Construction Bond

The Governor recommends \$252.8 million in general obligation bond proceeds authorized by voters in November 2018 and November 2022 for the continued investment in direct funding of the construction of school facilities and the rehabilitation and renovation of existing school facilities. Funding from other sources, including local sources, will combine to fund \$1.0 billion in school construction and renovation projects. The recommendation includes spending of \$54.8 million in FY 2025 in issued general obligation bond proceeds and \$198.0 million from FY 2025-2028 in unissued general obligation bond proceeds.

Project Spending by Year and Financing Source
School Construction Bond

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2018, Ch. 47 - Issued	247,188	2,812	-	-	-	-	-	-	250,000
P.L. 2022 - Issued	-	52,000	-	-	-	-	-	-	52,000
P.L. 2022 - Unissued	-	43,000	100,000	50,000	5,000	-	-	-	198,000
Total:	247,188	97,812	100,000	50,000	5,000	-	-	-	500,000

School for the Deaf Asset Protection

The Governor recommends \$1.3 million from the Rhode Island Capital Plan Fund in FY 2025 - FY 2029 for continuation of asset protection at the Rhode Island School for the Deaf. The financing requested will primarily serve to complete safety and security projects at School for the Deaf alongside regular maintenance projects. Projects include security upgrades, gymnasium equipment and repairs, HVAC system upgrades and building maintenance. Due to cost escalations, a sub-project related to a new roof project at the school has been deferred to post-2030.

Project Spending by Year and Financing Source
School for the Deaf Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	553	396	100	100	100	300	300	850	2,699
Total:	553	396	100	100	100	300	300	850	2,699

Office of the Postsecondary Commissioner

The Commissioner of Postsecondary Education is the state's higher education executive officer. In fulfilling this role, the Office of the Postsecondary Education Commissioner (OPC) works closely with the presidents of the state higher education institutions. The Office of the Post- Secondary Commissioner's new location will be at the Shepard Building on 255 Westminster Street in Providence.

Capital Spending by Agency and Financing Source

Office of the Postsecondary Commissioner									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Certificates of Participation Issued	9,767	250	270	230	59	-	-	-	10,576
RI Capital Plan Fund	-	-	1,220	-	-	-	-	-	1,220
Total:	9,767	250	1,490	230	59	-	-	-	11,796

Office of the Postsecondary Commissioner

Nursing Education Center

The Governor recommends \$808,725 of available certificate of participation proceeds issued in 2017 during FY 2025 - FY 2028 to finance equipment at the Rhode Island Nursing Education Center.

**Project Spending by Year and Financing Source
Nursing Education Center**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Certificates of Participation Issued	9,767	250	270	230	59	-	-	-	10,576
Total:	9,767	250	270	230	59	-	-	-	10,576

WEC Expansion - Annex Site

The Governor recommends \$1.2 million from the RI Capital Plan Fund in FY 2026 to build out the space for an annex location of the Westerly Education Center in the new Tower Street Community Center that will be constructed in Westerly.

**Project Spending by Year and Financing Source
WEC Expansion - Annex Site**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	-	1,220	-	-	-	-	-	1,220
Total:	-	-	1,220	-	-	-	-	-	1,220

University of Rhode Island

The University of Rhode Island (URI) is the State's flagship research university. The University is committed to enriching the lives of its students through its land, sea, and urban grant traditions. URI is the only public institution in Rhode Island offering undergraduate, graduate, and professional students the distinctive educational opportunities of a major research university. The University's undergraduate, graduate, and professional education, research, and outreach serve Rhode Island and beyond. Students, faculty, staff, and alumni are united in one common purpose: to learn and lead together.

Capital Spending by Agency and Financing Source

University of Rhode Island Pre-FY 2025 Through Post-FY 2030 (thousands of dollars)									
Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Interest Earnings	1,978	1,094	972	-	-	-	-	-	4,044
Other Funds	-	-	-	1,700	-	-	-	-	1,700
P.L. 2018, Ch. 47 - Issued	24,960	4,040	-	-	-	-	-	-	29,000
P.L. 2018, Ch. 47 - Unissued	-	10,295	5,705	-	-	-	-	-	16,000
P.L. 2020, Ch. 80 - Issued	7,242	14,758	-	-	-	-	-	-	22,000
P.L. 2020, Ch. 80 - Unissued	-	27,980	7,320	-	-	-	-	-	35,300
P.L. 2022 - Issued	239	3,871	-	-	-	-	-	-	4,110
P.L. 2022 - Unissued	-	3,685	17,045	30,390	44,770	-	-	-	95,890
P.L. 2024, Ch. 117 – Unissued	-	-	5,825	30,225	51,450	-	-	-	87,500
Private Funding	12,874	149	18,887	-	3,907	-	-	-	35,817
RI Capital Plan Fund	200,283	61,251	85,944	59,892	18,878	16,885	17,251	16,624	477,008
RIHEBC Bonds	108,248	13,118	29,227	98,286	131,332	114,268	-	-	494,477
State Fleet Replacement Fund	-	-	880	-	-	-	-	-	880
Third Party Financing	97	987	1,341	4,473	1,927	321	-	-	9,147
University/College Funds	9,509	12,766	22,484	2,114	-	2,753	-	-	49,627
Total:	365,430	153,994	195,630	227,080	252,264	134,227	17,251	16,624	1,362,500

University of Rhode Island

Academic Building Improvements

The Governor recommends \$24.5 million from the RI Capital Plan Fund in FY 2025 - FY 2028 for upgrades to Fogarty Hall and White Hall. The renovations include envelope repair, HVAC upgrades, and the replacement of outdated laboratory equipment and building systems.

Project Spending by Year and Financing Source
Academic Building Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,400	10,313	7,294	4,542	2,350	-	-	-	25,899
Total:	1,400	10,313	7,294	4,542	2,350	-	-	-	25,899

Asset Protection

The Governor recommends \$91.6 million from the RI Capital Plan Fund in FY 2025 - FY 2030 to finance asset protection projects. The University uses Rhode Island Capital Plan Funds as the principal means of financing building and utility infrastructure repair, replacements, and general renovations. URI is responsible for maintaining 322 buildings constructed over more than 130 years, encompassing 5.8M square feet, as well as the supporting utility infrastructure including University-maintained high voltage electrical, water, steam, sewer, drainage, pavement, hydrant, fire alarm, and security alarm systems.

Project Spending by Year and Financing Source
Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	162,760	14,109	14,607	15,237	15,528	15,885	16,251	16,624	271,000
Total:	162,760	14,109	14,607	15,237	15,528	15,885	16,251	16,624	271,000

University of Rhode Island

Athletics Complex Renewal

The Governor recommends \$81.7 million in FY 2025 - FY 2027 to renovate six athletic facilities, including the Meade Stadium East Grandstands, Track and Field, Soccer Field, Beck Baseball Field, Softball Field, and the Tootell Aquatics Center. The financing includes \$64.5 million from the RI Capital Plan Fund and \$17.3 million in university funds.

Project Spending by Year and Financing Source
Athletics Complex Renewal

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Private Funding	-	-	17,260	-	-	-	-	-	17,260
RI Capital Plan Fund	1,380	9,738	33,943	20,779	-	-	-	-	65,840
Total:	1,380	9,738	51,203	20,779	-	-	-	-	83,100

Automotive and Admin Services

The Governor recommends \$14.4 million in financing from RI Health and Education Building Corporation (RIHEBC) bond proceeds in FY 2027 - FY 2029 to build an addition to the Central Warehouse for Mail and Printing Services and provide a new Automotive repair building to replace the current deficient Automotive building.

Project Spending by Year and Financing Source
Automotive and Admin Services

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RIHEBC Bonds	-	-	-	1,272	4,996	8,133	-	-	14,400
Total:	-	-	-	1,272	4,996	8,133	-	-	14,400

Biomedical Sciences Building

The Governor recommends \$87.5 million from FY 2026 - FY 2028 in general obligation bonds approved by voters in November 2024 to construct a new biomedical sciences building that will provide laboratory and office space to support research. In addition, \$1.0 million in private funding is recommended for the completion of this project.

Project Spending by Year and Financing Source
Biomedical Sciences Building

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2024, Ch. 117 – Unissued	-	-	5,825	30,225	51,450	-	-	-	87,500
Private Funding	-	-	950	-	-	-	-	-	950
Total:	-	-	6,775	30,225	51,450	-	-	-	88,450

University of Rhode Island

Blue Technology Innovation Center

The Governor recommends \$5.3 million in third party financing in FY 2025 - FY 2029 to create the Blue Technology Innovation Center on the Narragansett Bay Campus, which will provide businesses with technology-based innovation support.

Project Spending by Year and Financing Source
Blue Technology Innovation Center

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Third Party Financing	-	313	616	2,073	1,927	321	-	-	5,250
Total:	-	313	616	2,073	1,927	321	-	-	5,250

Campus Accessibility

The Governor recommends \$7.0 million from the RI Capital Plan Fund in FY 2026 - FY 2030 to improve campus access for people with disabilities. Projects will include restroom improvements, exterior pedestrian improvements, and elevator modernizations.

Project Spending by Year and Financing Source
Campus Accessibility

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	-	2,300	1,700	1,000	1,000	1,000	-	7,000
Total:	-	-	2,300	1,700	1,000	1,000	1,000	-	7,000

Dining Facilities Improvements

The Governor recommends \$5.2 million in university funds in FY 2025 - FY 2027 for an enhancement of URI's dining infrastructure. The project will change the dining distribution center activities to function more as a commissary kitchen (active food preparation space) than a warehouse, as a third party has been contracted to perform warehousing duties.

Project Spending by Year and Financing Source
Dining Facilities Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
University/College Funds	98	511	3,614	1,077	-	-	-	-	5,300
Total:	98	511	3,614	1,077	-	-	-	-	5,300

University of Rhode Island

Facilities Services Sector Upgrade

The Governor recommends \$13.0 million in financing from RI Health and Education Building Corporation (RIHEBC) bond proceeds in FY 2025 - FY 2028 to upgrade the campus Service Center at the University of Rhode Island. The Service Sector is home to Facilities Services, Capital Projects, Central Receiving, Postal Services, Lands & Grounds, storage, vehicle service, and other offices. The upgraded project is intended to provide more efficient, effective operations, and involves the completion of the Facilities Service Sector Master Plan.

Project Spending by Year and Financing Source

Facilities Services Sector Upgrade

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RIHEBC Bonds	-	1,041	2,435	4,500	5,024	-	-	-	13,000
Total:	-	1,041	2,435	4,500	5,024	-	-	-	13,000

Fine Arts Center Renovation & Addition Phase II

The Governor recommends \$65.3 million in financing from multiple sources in FY 2025 - FY 2027 to design, renovate, and construct a new facility and infrastructure for the Fine Arts Center on the Kingston Campus. This includes \$50.1 million in general obligation bond proceeds and \$8.1 million from the RI Capital Plan fund. This project includes exterior envelope and HVAC repairs and the construction of a three-story building.

Project Spending by Year and Financing Source

Fine Arts Center Renovation & Addition Phase II

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	7,242	14,758	-	-	-	-	-	-	22,000
P.L. 2020, Ch. 80 - Unissued	-	27,980	7,320	-	-	-	-	-	35,300
RI Capital Plan Fund	20,964	8,083	-	-	-	-	-	-	29,047
University/College Funds	-	-	6,854	332	-	-	-	-	7,187
Total:	28,206	50,821	14,174	332	-	-	-	-	93,534

University of Rhode Island

Fire Protection Academic Phase II

The Governor recommends \$5.2 million from the RI Capital Plan Fund in FY 2025 - FY 2026 for fire safety improvements in accordance with the Rhode Island State Fire Code. The project includes the installation of fire-suppressing sprinkler systems, the upgrade or replacement of existing fire alarm systems, and recommended life safety improvements in the University of Rhode Island's academic, administrative, and general business buildings.

Project Spending by Year and Financing Source
Fire Protection Academic Phase II

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	11,366	3,514	1,642	-	-	-	-	-	16,521
Total:	11,366	3,514	1,642	-	-	-	-	-	16,521

Fire Protection Auxiliary Phase II

The Governor recommends \$2.0 million in financing from Rhode Island Health and Educational Building Corporation (RIHEBC) bond proceeds and \$217,425 in interest earnings in FY 2025 - FY 2026 for the continuation of Phase One of the auxiliary services fire protection project. This project primarily involves the installation of the backup power system that had been planned in Phase One, and also includes continuance of the installation and replacement of various fire protection and alert systems.

Project Spending by Year and Financing Source
Fire Protection Auxiliary Phase II

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Interest Earnings	-	-	217	-	-	-	-	-	217
RIHEBC Bonds	350	1,464	551	-	-	-	-	-	2,366
Total:	350	1,464	768	-	-	-	-	-	2,583

Fraternity Circle Master Plan Implementation

The Governor recommends \$1.4 million in third party financing in FY 2025 - FY 2026 for the implementation of the University of Rhode Island Fraternity Circle master plan. This project includes a new pedestrian network, site lighting, and recreational amenities.

Project Spending by Year and Financing Source
Fraternity Circle Master Plan Implementation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Third Party Financing	-	674	726	-	-	-	-	-	1,400
Total:	-	674	726	-	-	-	-	-	1,400

University of Rhode Island

Memorial Union Renovation & Addition

The Governor recommends \$126.0 million in FY 2025 - FY 2029 for the renovation of Memorial Union. The building, constructed in 1953, needs renovations to bring it to code and meet the needs of the current student body. The project will create flexible space and improve the infrastructure of the building and includes a 9,000-square-foot addition. The Governor recommends \$118.0 million in RI Health and Education Building Corporation (RIHEBC) bond proceeds and \$8.0 million in university funds.

Project Spending by Year and Financing Source

Memorial Union Renovation & Addition

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RIHEBC Bonds	-	-	8,313	37,042	36,007	36,639	-	-	118,000
University/College Funds	-	5,247	-	-	-	2,753	-	-	8,000
Total:	-	5,247	8,313	37,042	36,007	39,392	-	-	126,000

Narragansett Bay Campus Renewal Phase I

The Governor recommends \$35.5 million in FY 2025 - FY 2027 to renovate and replace various outmoded and inefficient buildings, laboratories, and infrastructure at the Narragansett Bay Campus of the University of Rhode Island. The project includes improvements to the waterfront research vessel pier, along with a redesign of campus roadways and walkways. The Governor recommends \$20.0 million in general obligation bond financing, \$10.3 million from the RI Capital Plan Fund, \$2.4 million in third party financing, \$2.1 million in university funds, and \$677,369 million in private funding.

Project Spending by Year and Financing Source

Narragansett Bay Campus Renewal Phase I

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2018, Ch. 47 - Issued	24,960	4,040	-	-	-	-	-	-	29,000
P.L. 2018, Ch. 47 - Unissued	-	10,295	5,705	-	-	-	-	-	16,000
Private Funding	13	-	677	-	-	-	-	-	690
RI Capital Plan Fund	1,701	10,299	-	-	-	-	-	-	12,000
Third Party Financing	-	-	-	2,400	-	-	-	-	2,400
University/College Funds	26	-	1,677	375	-	-	-	-	2,078
Total:	26,700	24,634	8,059	2,775	-	-	-	-	62,168

University of Rhode Island

Narragansett Bay Campus Renewal Phase II

The Governor recommends \$128.7 million in FY 2025 - FY 2028 for the renovation and replacement of various outmoded and inefficient buildings, laboratories, and infrastructure at the Narragansett Bay Campus of the University of Rhode Island. Subprojects include the replacement of the Horn Laboratories with a modern laboratory facility and the construction of the Ocean Robotics Laboratory and the Ocean Engineering Education and Research Center. The Governor recommends \$99.8 million in general obligation bond financing, \$25.0 million from the RI Capital Plan Fund, and \$3.9 million in private funding.

Project Spending by Year and Financing Source

Narragansett Bay Campus Renewal Phase II

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2022 - Issued	239	3,871	-	-	-	-	-	-	4,110
P.L. 2022 - Unissued	-	3,685	17,045	30,390	44,770	-	-	-	95,890
Private Funding	93	-	-	-	3,907	-	-	-	4,000
RI Capital Plan Fund	-	-	8,147	16,853	-	-	-	-	25,000
Total:	332	7,556	25,192	47,243	48,677	-	-	-	129,000

New Undergraduate Housing

The Governor recommends \$169.6 million in FY 2025 - FY 2029 for construction of a new residence hall providing up to 500 apartment-style beds. The Governor recommends \$163.1 million in Rhode Island Health and Education Building Corporation (RIHEBC) bond financing and \$6.5 million in university funds.

Project Spending by Year and Financing Source

New Undergraduate Housing

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RIHEBC Bonds	-	-	12,050	29,550	61,500	60,000	-	-	163,100
University/College Funds	-	5,276	1,224	-	-	-	-	-	6,500
Total:	-	5,276	13,274	29,550	61,500	60,000	-	-	169,600

University of Rhode Island

PFAS Removal Water Treatment Plant

The Governor recommends \$19.3 million from the RI Capital Plan Fund in FY 2025 - FY 2027 to develop and construct a new per-and polyfluoroalkyl substances (PFAS) removal drinking water treatment system for the Kingston campus. An additional \$1.7 million will be financed through other sources, potentially including the Emerging Contaminants Program at the Rhode Island Infrastructure Bank.

Project Spending by Year and Financing Source PFAS Removal Water Treatment Plant

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	-	-	-	1,700	-	-	-	-	1,700
RI Capital Plan Fund	708	4,752	13,759	780	-	-	-	-	20,000
Total:	708	4,752	13,759	2,480	-	-	-	-	21,700

Ranger Hall Phase II

The Governor recommends \$15,639 in private funding in FY 2025 to close out Phase 2 of renovations to Ranger Hall at the University of Rhode Island. Renovations include the rehabilitation of the exterior of the building, a handicap accessible entrance and elevator, and updated heating, plumbing, and fire protection systems.

Project Spending by Year and Financing Source Ranger Hall Phase II

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Private Funding	5,117	16	-	-	-	-	-	-	5,133
University/College Funds	3,581	-	-	-	-	-	-	-	3,581
Total:	8,698	16	-	-	-	-	-	-	8,714

Repaving & Hardscape Improvements

The Governor recommends \$20.0 million in Rhode Island Health and Education Building Corporation (RIHEBC) bond financing in FY 2027 - FY 2029 for the fifth phase of the University of Rhode Island's work to repave and reconstruct parking facilities, roadways, and walkways across three of its campuses. It also includes improvements of important landscape elements that provide better exterior environments on campus.

Project Spending by Year and Financing Source Repaving & Hardscape Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RIHEBC Bonds	-	-	-	770	9,733	9,497	-	-	20,000
Total:	-	-	-	770	9,733	9,497	-	-	20,000

University of Rhode Island

Repaving, Hardscape & Landscape

The Governor recommends \$3.2 million in total financing, including \$2.4 million in Rhode Island Health and Education Building Corporation (RIHEBC) bond financing and \$708,307 in interest earnings, in FY 2025 for the fourth phase of the University of Rhode Island's work to repave and reconstruct parking facilities, roadways, and walkways across three of its campuses. It also includes two new roadway extensions included in URI's Master Plan.

Project Spending by Year and Financing Source
Repaving, Hardscape & Landscape

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Interest Earnings	-	708	-	-	-	-	-	-	708
RIHEBC Bonds	9,449	2,448	-	-	-	-	-	-	11,896
Total:	9,449	3,156	-	-	-	-	-	-	12,604

Soloviev Basketball Practice Facility

The Governor recommends \$132,899 in private funding in FY 2025 to close out renovations to West Gym at the University of Rhode Island. These renovations have converted the facility to a Division I men's and women's basketball training facility and include a new entry, court, HVAC, and lighting.

Project Spending by Year and Financing Source
Soloviev Basketball Practice Facility

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Private Funding	7,651	133	-	-	-	-	-	-	7,784
Total:	7,651	133	-	-	-	-	-	-	7,784

University of Rhode Island

Student Health & Counseling Center

The Governor recommends \$44.8 million in FY 2025 - FY 2028 for the construction of a student Health and Counseling Center at the University of Rhode Island Kingston Campus. This center will combine both physical health and psychological services in the same building. The collocation of these services would improve the ability of the University to offer coordinated care to students. The Governor recommends \$33.6 million in Rhode Island Health and Education Building Corporation (RIHEBC) bond financing and \$11.2 million in university funds.

Project Spending by Year and Financing Source
Student Health & Counseling Center

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RIHEBC Bonds	-	-	-	19,528	14,072	-	-	-	33,600
University/College Funds	823	1,731	9,116	330	-	-	-	-	12,000
Total:	823	1,731	9,116	19,858	14,072	-	-	-	45,600

URI Vehicle Replacements

The Governor recommends financing \$879,600 from the State Fleet Replacement Fund in FY 2026 to schedule replacement of eighteen vehicles within the University's Natural Resource Science, Police, Custodial, Athletics, and Maintenance programs.

Project Spending by Year and Financing Source
URI Vehicle Replacements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
State Fleet Replacement Fund	-	-	880	-	-	-	-	-	880
Total:	-	-	880	-	-	-	-	-	880

University of Rhode Island

Utility Infrastructure Upgrade Phase I

The Governor recommends \$262,425 in Rhode Island Health and Education Building Corporation (RIHEBC) bond financing and \$385,520 in interest earnings in FY 2025 to close out the first phase of a utility infrastructure upgrade, in which the University of Rhode Island will upgrade and replace components of five municipal-level Kingston Campus utility systems, including steam distribution, water distribution, electrical distribution, sewer, and storm water management.

Project Spending by Year and Financing Source
Utility Infrastructure Upgrade Phase I

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Interest Earnings	-	386	-	-	-	-	-	-	386
RIHEBC Bonds	6,767	262	-	-	-	-	-	-	7,030
Total:	6,767	648	-	-	-	-	-	-	7,416

Utility Infrastructure Upgrade Phase II

The Governor recommends \$9.6 million in Rhode Island Health and Education Building Corporation (RIHEBC) bond financing and \$598,613 in interest earnings in FY 2025 - FY 2026 for the second phase of a utility infrastructure upgrade, in which the University of Rhode Island will continue replacement and upgrade to systems on the Kingston Campus and begin work on select systems at the Narragansett Bay Campus, including steam distribution, water distribution, electrical distribution, sewer, and stormwater management systems.

Project Spending by Year and Financing Source
Utility Infrastructure Upgrade Phase II

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Interest Earnings	-	-	599	-	-	-	-	-	599
RIHEBC Bonds	7,119	7,522	2,126	-	-	-	-	-	16,767
Total:	7,119	7,522	2,725	-	-	-	-	-	17,366

University of Rhode Island

Utility Infrastructure Upgrade Phase III

The Governor recommends \$9.2 million in Rhode Island Health and Education Building Corporation (RIHEBC) bond financing in FY 2026 - FY 2027 for the third phase of the University of Rhode Island's infrastructure upgrades. Phase III entails a continuation of the work on the Kingston Campus and Narragansett Bay Campus started in FY 2020 with Phase I and Phase II.

Project Spending by Year and Financing Source
Utility Infrastructure Upgrade Phase III

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RIHEBC Bonds	-	-	3,568	5,624	-	-	-	-	9,191
Total:	-	-	3,568	5,624	-	-	-	-	9,191

White Horn Brook Apartments

The Governor recommends \$565,203 in Rhode Island Health and Education Building Corporation (RIHEBC) bond financing and \$155,624 in interest earnings in FY 2025 - FY 2026 to complete work on the White Horn Brook Apartments project. This includes the rebuilding and relocation of other buildings, as well as improvements to outdoor environments, including landscaping, utility improvements, and storm water management improvements.

Project Spending by Year and Financing Source
White Horn Brook Apartments

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Interest Earnings	1,978	-	156	-	-	-	-	-	2,134
RIHEBC Bonds	84,562	381	184	-	-	-	-	-	85,127
Third Party Financing	97	-	-	-	-	-	-	-	97
University/College Funds	4,981	-	-	-	-	-	-	-	4,981
Total:	91,618	381	340	-	-	-	-	-	92,339

Rhode Island College

As a leading regional public college, Rhode Island College personalizes higher education of the finest quality for undergraduate and graduate students. The College offers vibrant programs in arts, sciences, and professional disciplines within a supportive, respectful and diverse community. Dedicated faculty engage in learning, research, and career attainment, and the innovative curricula and co-curricula foster intellectual curiosity and prepare an educated citizenry for responsible leadership.

Capital Spending by Agency and Financing Source

Rhode Island College
Pre-FY 2025 Through Post-FY 2030
(thousands of dollars)

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2018, Ch. 47 - Issued	22,949	2,051	-	-	-	-	-	-	25,000
P.L. 2020, Ch. 80 - Issued	7,585	16,315	-	-	-	-	-	-	23,900
P.L. 2020, Ch. 80 - Unissued	-	14,100	-	-	-	-	-	-	14,100
P.L. 2024, Ch. 117 – Unissued	-	-	1,500	37,000	34,500	-	-	-	73,000
RI Capital Plan Fund	70,059	30,092	11,625	12,175	12,557	12,775	12,911	12,872	175,067
Total:	100,593	62,558	13,125	49,175	47,057	12,775	12,911	12,872	311,067

Rhode Island College

Asset Protection

The Governor recommends \$45.3 million from the RI Capital Plan Fund in FY 2025 - FY 2030 to finance asset protection projects on the Rhode Island College campus. The funding will be used to renovate and repair buildings, replace roofs and windows, improve campus-wide ADA compliance, and upgrade IT, HVAC, and electrical infrastructure.

Project Spending by Year and Financing Source
Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	30,883	12,494	5,950	6,500	6,632	6,850	6,850	6,672	82,831
Total:	30,883	12,494	5,950	6,500	6,632	6,850	6,850	6,672	82,831

Horace Mann Renovation (School of Education)

The Governor recommends \$2.1 million in general obligation bond proceeds in FY 2025 to complete the renovation of Horace Mann Hall at Rhode Island College, which houses the Feinstein School of Education and Human Development

Project Spending by Year and Financing Source
Horace Mann Renovation (School of Education)

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2018, Ch. 47 - Issued	22,949	2,051	-	-	-	-	-	-	25,000
Total:	22,949	2,051	-	-	-	-	-	-	25,000

Infrastructure Modernization

The Governor recommends financing \$40.8 million from the RI Capital Plan Fund in FY 2025 - FY 2030 to modernize the infrastructure on the campus of Rhode Island College, including improving traffic circulation on campus, road paving and parking, replacement of steam and water lines, electrical transformers and distribution systems, and network voice and data telecommunication systems.

Project Spending by Year and Financing Source
Infrastructure Modernization

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	29,488	11,558	5,675	5,675	5,925	5,925	6,061	6,201	76,508
Total:	29,488	11,558	5,675	5,675	5,925	5,925	6,061	6,201	76,508

Rhode Island College

Phase III: Clarke Science Modernization

The Governor recommends \$36.0 million in FY 2024 - FY 2025 for the improvement of the science and technology laboratories and facilities of the Clarke Science Building at Rhode Island College. The Governor recommends \$30.4 million in general obligation bond proceeds and \$5.6 million from the RI Capital Plan Fund.

Project Spending by Year and Financing Source

Phase III: Clarke Science Modernization

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	7,585	16,315	-	-	-	-	-	-	23,900
P.L. 2020, Ch. 80 - Unissued	-	14,100	-	-	-	-	-	-	14,100
RI Capital Plan Fund	9,460	5,540	-	-	-	-	-	-	15,000
Total:	17,045	35,955	-	-	-	-	-	-	53,000

Phase V: Whipple, Fogarty, Adams Library

The Governor recommends \$73.5 million in FY 2025 - FY 2028 to finance renovations to Whipple Hall for the College's Institute for Cybersecurity and Emerging Technologies. This facility will not only benefit the enrolled students but will also create a hub for cyber training throughout the entire state. Of the total amount, \$73.0 million will come from general obligation bonds approved by voters in November 2024 and \$0.5 million from the RI Capital Plan Fund.

Project Spending by Year and Financing Source

Phase V: Whipple, Fogarty, Adams Library

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2024, Ch. 117 – Unissued	-	-	1,500	37,000	34,500	-	-	-	73,000
RI Capital Plan Fund	-	500	-	-	-	-	-	-	500
Total:	-	500	1,500	37,000	34,500	-	-	-	73,500

Community College of Rhode Island

The Community College of Rhode Island is the state's public comprehensive associate degree- granting institution. The Community College provides affordable access to higher education at locations throughout the state. The institution's primary mission is to offer recent high school graduates and returning adults the opportunity to acquire the knowledge and skills necessary for intellectual, professional, and personal growth through an array of academic, career, and lifelong learning programs. CCRI meets the wide-ranging educational needs of its diverse student population, building on its rich tradition of excellence in teaching and its dedication to all students with the ability and motivation to succeed. CCRI sets high academic standards necessary for transfer and career success, champions diversity, responds to community needs, and contributes to the state's economic development and workforce.

Capital Spending by Agency and Financing Source

Community College of Rhode Island									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	9,429	1,976	595	-	-	-	-	-	12,000
RI Capital Plan Fund	27,896	30,506	31,209	24,309	11,400	3,460	2,936	3,004	134,719
University/College Funds	185	150	343	343	343	-	-	-	1,363
Total:	37,510	32,632	32,147	24,652	11,743	3,460	2,936	3,004	148,082

Community College of Rhode Island

Asset Protection - CCRI

The Governor recommends financing \$19.5 million from the RI Capital Plan Fund in FY 2025 - FY 2030 for asset protection projects on the Knight, Flanagan, Liston, and Newport County campuses of CCRI. Typical projects include replacing asphalt surfaces and concrete walkways; painting; replacing lockers, flooring, and lighting; and building system refurbishment or replacement.

Project Spending by Year and Financing Source
Asset Protection - CCRI

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	22,546	4,070	3,469	3,369	2,780	2,870	2,936	3,004	45,044
Total:	22,546	4,070	3,469	3,369	2,780	2,870	2,936	3,004	45,044

CCRI Accessibility Improvements

The Governor recommends \$1.9 million from the RI Capital Plan Fund in FY 2025 - FY 2029 to finance facility accessibility features at each of the campuses.

Project Spending by Year and Financing Source
CCRI Accessibility Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	200	290	125	720	590	-	-	1,925
Total:	-	200	290	125	720	590	-	-	1,925

CCRI Infrastructure - Lincoln Campus

The Governor recommends \$11.6 million from the RI Capital Plan Fund in FY 2025 - FY 2027 to modernize science laboratories at the Flanagan Campus, bringing the labs up to modern standards and code. Additionally, the project will renovate and expand the SIM lab and Allied Health labs and will refurbish the exterior envelope with heat resistant paint and the replacement of windows for heat and light abatement.

Project Spending by Year and Financing Source
CCRI Infrastructure - Lincoln Campus

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	865	5,700	3,200	2,735	-	-	-	-	12,500
Total:	865	5,700	3,200	2,735	-	-	-	-	12,500

Community College of Rhode Island

CCRI Renovation and Modernization - Phase I

The Governor recommends \$46.4 million in FY 2025 - FY 2028 to finance the modernizing of education facilities, infrastructure renewal and replacement, student safety enhancements, energy efficiency, and replacing outdated technology and equipment at the four campuses of the Community College of Rhode Island in Warwick, Lincoln, Providence, and Newport. The Governor recommends \$2.6 million in general obligation bond proceeds and \$43.8 million from the RI Capital Plan Fund.

Project Spending by Year and Financing Source

CCRI Renovation and Modernization - Phase I

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	9,429	1,976	595	-	-	-	-	-	12,000
RI Capital Plan Fund	3,714	16,001	13,000	10,785	4,000	-	-	-	47,500
Total:	13,143	17,977	13,595	10,785	4,000	-	-	-	59,500

CCRI Renovation and Modernization - Phase II -IV

The Governor recommends \$9.1 million from the RI Capital Plan Fund in FY 2026 - FY 2028 to begin the second phase of the project focused on the modernizing of education facilities, infrastructure renewal and replacement, student safety enhancements, energy efficiency, and replacing outdated technology and equipment at the four campuses of the Community College of Rhode Island in Warwick, Lincoln, Providence, and Newport. This includes \$850,000 for the Newport Campus Culinary and Hospitality Hub as a component and \$550,000 for the Office of Work-Based Learning and Apprenticeships; both associated with the Governor's Rhode to Prosperity initiative.

Project Spending by Year and Financing Source

CCRI Renovation and Modernization - Phase II -IV

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	-	6,100	2,400	600	-	-	-	9,100
Total:	-	-	6,100	2,400	600	-	-	-	9,100

Community College of Rhode Island

Data, Cabling, and Power Infrastructure

The Governor recommends \$17.9 million from the RI Capital Plan Fund in FY 2025 - FY 2028 to finance improvements to College data, cabling, and power infrastructure. The funding will enable the assessment, design, and construction of a modernized data cabling and power infrastructure across the four CCRI campuses. These improvements will support teaching and learning using technology; foster communication and collaboration; support up-to-date safety and security technologies; remove outdated IT infrastructure; and meet the college's technology infrastructure needs. Additionally, \$1.2 million from College funds will be allocated for this project in FY 2025 – FY 2028.

Project Spending by Year and Financing Source
Data, Cabling, and Power Infrastructure

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	770	4,535	5,150	4,895	3,300	-	-	-	18,650
University/College Funds	185	150	343	343	343	-	-	-	1,363
Total:	955	4,685	5,493	5,238	3,643	-	-	-	20,013

Rhode Island Council on the Arts

The Rhode Island State Council on the Arts (RISCA) was established in 1967. It provides grants, technical assistance and support to artists, arts organizations, schools, community centers, social service organizations, and local governments to bring the arts into the lives of Rhode Islanders. RISCA employs a variety of methods to carry out its work, including grant- making, strategic partnerships, outreach, and facilitation.

Capital Spending by Agency and Financing Source

Rhode Island Council on the Arts									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2014, Ch. 145 - Issued	29,813	37	138	12	-	-	-	-	30,000
P.L. 2020, Ch. 80 - Issued	2,121	2,039	339	-	-	-	-	-	4,500
P.L. 2020, Ch. 80 - Unissued	-	1,500	-	-	-	-	-	-	1,500
P.L. 2024, Ch. 117 – Unissued	-	-	4,750	3,000	1,000	750	500	-	10,000
Total:	31,934	3,576	5,227	3,012	1,000	750	500	-	46,000

Rhode Island Council on the Arts

Creative & Cultural Arts Program

In November 2014, voters approved the issuance of \$30.0 million of general obligation bonds to be used for 1:1 matching grants to arts organizations through the Cultural Arts and the Economy Grant program. To date \$29.8 million has been expended of the \$30.0 million. The Governor recommends continuation of bond proceed expenditures in the amount of \$186,672 during FY 2025 - FY 2027.

**Project Spending by Year and Financing Source
Creative & Cultural Arts Program**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2014, Ch. 145 - Issued	29,813	37	138	12	-	-	-	-	30,000
Total:	29,813	37	138	12	-	-	-	-	30,000

Creative & Cultural Arts Program Continuation

In March 2021, voters approved general obligation bonds to fund the Creative and Cultural Arts program in the amount of \$6.0 million. The Governor recommends expenditure of \$2.4 million in issued bonds and \$1.5 million in currently unissued bonds for the grant program during FY 2025 - FY 2026.

**Project Spending by Year and Financing Source
Creative & Cultural Arts Program Continuation**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	2,121	2,039	339	-	-	-	-	-	4,500
P.L. 2020, Ch. 80 - Unissued	-	1,500	-	-	-	-	-	-	1,500
Total:	2,121	3,539	339	-	-	-	-	-	6,000

Rhode Island Council on the Arts

Cultural Arts and the Economy Grant Program

The Governor recommends \$10.0 million in general obligation bonds approved by voters in November 2024 to finance capital improvement projects for arts and cultural organizations. The organizations include the Tomaquag museum, Newport Contemporary Ballet, Trinity Repertory Company, and grants administered by the Rhode Island Council on the Arts.

Project Spending by Year and Financing Source
Cultural Arts and the Economy Grant Program

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2024, Ch. 117 – Unissued	-	-	4,750	3,000	1,000	750	500	-	10,000
Total:	-	-	4,750	3,000	1,000	750	500	-	10,000

Rhode Island Atomic Energy Commission

The Rhode Island Nuclear Science Center (RINSC), administered by the Atomic Energy Commission, operates the state's only nuclear reactor for the purposes of research, education, and training, and for matters relating to the health, welfare, and economy of the people of Rhode Island. The RINSC is located on the Narragansett Bay Campus of the University of Rhode Island.

Capital Spending by Agency and Financing Source

Rhode Island Atomic Energy Commission									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	427	50	50	50	50	50	55	55	787
Total:	427	50	50	50	50	50	55	55	787

Rhode Island Atomic Energy Commission

Atomic Energy Asset Protection

The Governor recommends \$305,000 from the RI Capital Plan Fund in FY 2025 - FY 2030 for asset protection projects. Funding will be used for several projects including landscaping, interior and exterior reparations, upgrading electrical panels, and various other items.

Project Spending by Year and Financing Source
Atomic Energy Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	427	50	50	50	50	50	55	55	787
Total:	427	50	50	50	50	50	55	55	787

Historical Preservation and Heritage Commission

The Rhode Island Historical Preservation and Heritage Commission (HPHC) is responsible for the protection and preservation of historic buildings, districts, and archaeological sites in Rhode Island. Currently, HPHC administers a grant program that funds restoration at museums, cultural centers, and public historic sites and structures.

Capital Spending by Agency and Financing Source

Historical Preservation and Heritage Commission Pre-FY 2025 Through Post-FY 2030 (thousands of dollars)

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	-	600	-	-	-	-	-	-	600
P.L. 2014, Ch. 145 - Issued	4,736	264	-	-	-	-	-	-	5,000
P.L. 2020, Ch. 80 - Issued	5,374	298	328	-	-	-	-	-	6,000
RI Capital Plan Fund	-	50	-	-	-	-	-	-	50
Total:	10,110	1,212	328	-	-	-	-	-	11,650

Historical Preservation and Heritage Commission

Archaeological Collection Facility

The Governor recommends \$150,000 in FY 2025 to finance the relocation of historical artifacts currently in storage at the Old State House to a URI facility. This includes \$50,000 in Rhode Island Capital Plan funding to match a \$100,000 grant and to accommodate increased project costs associated with the need for additional shelving.

Project Spending by Year and Financing Source Archaeological Collection Facility

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	-	100	-	-	-	-	-	-	100
RI Capital Plan Fund	-	50	-	-	-	-	-	-	50
Total:	-	150	-	-	-	-	-	-	150

Historic Preservation Grants

The Governor recommends \$889,945 in FY 2025 and FY 2026 for the State Preservation Grants program. As part of the initiative to develop the creative cultural economy in Rhode Island, general obligation bonds of \$35.0 million were approved by voters in November 2014. Of the \$35.0 million, \$5.0 million capitalized the State Preservation Grants Program under HPHC. This program assists municipalities and non-profit organizations in renovating historic sites, museums, and cultural art centers in the State of Rhode Island. The matching grant program offers grants in two categories: small project grants which range from \$5,000 to \$30,000, and large project grants which award up to \$150,000. A further \$1.0 million in general obligation bonds were approved by voters in March 2021. This represents the final year of funding for this project as projects are due to be completed in FY 2025.

Additional notes: 18 projects were allotted through the \$1.0 million approved in March 2021. One grantee withdrew from the program, and ten projects remain open out of the 17 remaining. The program has experienced delays in getting applicants to complete their projects and file for reimbursement, but it is estimated that the program will finish in 2025.

Project Spending by Year and Financing Source Historic Preservation Grants

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2014, Ch. 145 - Issued	4,736	264	-	-	-	-	-	-	5,000
P.L. 2020, Ch. 80 - Issued	5,374	298	328	-	-	-	-	-	6,000
Total:	10,110	562	328	-	-	-	-	-	11,000

Historical Preservation and Heritage Commission

Old State House - ADA Compliance Project

The Governor recommends \$500,000 in federal funds in FY 2026 for the Old State House American with Disabilities Act (ADA) Compliance program. The agency secured a \$500,000 grant from the National Park Service for this project, which requires a 1:1 match that will be met by an award from the Governor's Commission on Disabilities. This project will install an elevator in the Old State House and provide other upgrades to correct the current accessibility code violations of the Americans with Disabilities Act.

Project Spending by Year and Financing Source

Old State House - ADA Compliance Project

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	-	500	-	-	-	-	-	-	500
Total:	-	500	-	-	-	-	-	-	500

Public Safety

**Attorney General
Department of Corrections
Judiciary
Military Staff
Rhode Island Emergency Management Agency
Public Safety**

Office of Attorney General

The Attorney General is established under the Rhode Island Constitution as one of the five general officers subject to election by the voters. As the State’s central legal agency, the Attorney General is responsible for the prosecution of all felony criminal cases, misdemeanor appeals, and misdemeanor cases brought by state law enforcement action in the various district courts.

Capital Spending by Agency and Financing Source

Office of Attorney General									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	-	290	360	210	210	210	210	210	1,700
RI Capital Plan Fund	1,651	265	2,525	1,150	900	150	155	155	6,951
Total:	1,651	555	2,885	1,360	1,110	360	365	365	8,651

Office of Attorney General

Equitable Sharing - Capital Projects

The Governor recommends \$1.5 million in federal funding in FY 2025 – FY 2030 for the Equitable Sharing project. The recommended funds will finance asset maintenance and protection work at 180 South Main Street, vehicle replacements, and the purchase and installation of an electric vehicle charging station.

Project Spending by Year and Financing Source
Equitable Sharing - Capital Projects

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	-	290	360	210	210	210	210	210	1,700
Total:	-	290	360	210	210	210	210	210	1,700

Renovation and Asset Protection

The Governor recommends \$5.1 million in RI Capital Plan Funds for continued asset protection of the Attorney General office building located at 150 South Main Street in Providence in FY 2025 – FY 2030. The largest sub-project is to replace the roof at the 150 South Main Street building. The roof was last replaced in 1997 and has reached the end of its useful life. The project also consists of window and HVAC replacements.

Project Spending by Year and Financing Source
Renovation and Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,651	265	2,525	1,150	900	150	155	155	6,951
Total:	1,651	265	2,525	1,150	900	150	155	155	6,951

Department of Corrections

The Department of Corrections is responsible for the safe, secure, and humane control of offenders. The Department's facilities are located at the Pastore Center in Cranston and include administrative buildings (including Administration and Dix) and inmate institutions (High Security, Maximum Security, Moran Medium Security, Minimum Security, the Gloria McDonald Women's facility, and the Intake Services Center), collectively known as the Adult Correctional Institutions (ACI). All the facilities are maintained through the Department of Corrections' capital improvement program. Major capital projects include asset protection; expansion of existing facilities; the acquisition of new or replacement support systems, such as fencing, alarm systems, and security cameras; electrical and HVAC upgrades; roof and window replacements; interior and exterior renovations; and parking lot and road repairs.

Capital Spending by Agency and Financing Source

Department of Corrections									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	35,484	43,935	22,792	4,100	4,100	4,100	4,100	4,100	122,711
Total:	35,484	43,935	22,792	4,100	4,100	4,100	4,100	4,100	122,711

Department of Corrections

Correctional Facilities-Renovations

The Governor recommends \$10.8 million from the RI Capital Plan Fund from FY 2025 - FY 2026 for the construction of a Behavioral Management Unit (BMU) facility. The BMU would ensure a level of care for individuals with serious and persistent mental illness at a less restrictive level of housing than the existing Residential Treatment Unit (RTU). BMU residents would receive treatment for conditions that do not necessitate the extensive level of care of the RTU, and the proposed unit would house a greater number of inmates requiring treatment.

Project Spending by Year and Financing Source
Correctional Facilities-Renovations

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	16,378	3,430	7,419	-	-	-	-	-	27,227
Total:	16,378	3,430	7,419	-	-	-	-	-	27,227

Corrections Asset Protection

The Governor recommends \$31.2 million from the RI Capital Plan Fund from FY 2025 - FY 2030 to finance various asset protection projects at the Department. Asset protection projects include domestic hot water distribution, security system upgrades/replacement, ADA-compliant cell restoration at Medium Security, and office renovations for DOC's Investigations Unit. Also planned are roof replacements for the Medium Security, Maximum Security, and High Security facilities.

Project Spending by Year and Financing Source
Corrections Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	19,106	9,678	5,100	4,100	4,100	4,100	4,100	4,100	54,384
Total:	19,106	9,678	5,100	4,100	4,100	4,100	4,100	4,100	54,384

Department of Corrections

DOC - HVAC

The Governor recommends \$41.1 million from the RI Capital Plan fund in FY 2026 for HVAC replacement and renovations at the Intake Service Center (ISC) at the Department of Corrections. The HVAC system at ISC has reached the end of its useful life, necessitating replacement to ensure maintenance of health and safety standards at the facility.

Project Spending by Year and Financing Source**DOC - HVAC**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	30,828	10,273	-	-	-	-	-	41,100
Total:	-	30,828	10,273	-	-	-	-	-	41,100

Judiciary

Rhode Island has a unified court system composed of six statewide courts. The Supreme Court is the court of review, the Superior Court is the general trial court, and the Family, District, Traffic Tribunal and Worker's Compensation Courts are trial courts of special jurisdiction. The Traffic Tribunal was created in 1999 to replace the Administrative Adjudication Court.

The Rhode Island court system is state-operated, except for the probate courts, which are the responsibility of cities and towns, and the municipal courts, which are local courts of limited jurisdiction. The Chief Justice of the Supreme Court is the executive head of the Rhode Island court system. Each court has responsibility over its own operations and has a chief judge, who appoints an administrator to handle internal court management. The Chief Judge of the District Court serves as the Chief Judge of the Traffic Tribunal.

The Judicial Department has maintenance and repair responsibility for six court buildings located in various parts of Rhode Island. Prior to FY 2005, the Department of Administration had responsibility for the supervision and maintenance of all courthouse buildings. In FY 2005, the General Assembly transferred this responsibility to the Judiciary.

Capital Spending by Agency and Financing Source

Judiciary									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	23,160	4,773	3,625	3,875	4,350	4,045	2,550	-	46,378
Total:	23,160	4,773	3,625	3,875	4,350	4,045	2,550	-	46,378

Judiciary

Garrahy Courthouse Renovation

The Governor recommends \$3.5 million from the RI Capital Plan Fund to finance the completion of restoration work within the courtrooms of the Garrahy Judicial Complex.

Project Spending by Year and Financing Source
Garrahy Courthouse Renovation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	989	1,272	1,125	1,125	-	-	-	-	4,511
Total:	989	1,272	1,125	1,125	-	-	-	-	4,511

Judicial Asset Protection

The Governor recommends \$10.1 million from the RI Capital Plan Fund in FY 2025 - FY 2030 for asset protection work for Rhode Island courts. Upcoming work included in the five-year asset protection plan are upgrades to elevators and the fire suppression systems, security/safety enhancements, restoration and repair to various courthouses, and electrical upgrades.

Project Spending by Year and Financing Source
Judicial Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	10,449	2,501	1,500	1,500	1,500	1,500	1,550	-	20,500
Total:	10,449	2,501	1,500	1,500	1,500	1,500	1,550	-	20,500

Judicial Complexes Fan Coil Unit Replacements

The Governor recommends \$3.6 million from the RI Capital Plan Fund in FY 2025 - FY 2030 for fan coil unit replacements at judicial complexes. The recommended funding includes architectural, engineering, and installation of the equipment at the Licht complex and the Murray and Fogarty buildings.

Project Spending by Year and Financing Source
Judicial Complexes Fan Coil Unit Replacements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,000	500	500	750	850	500	500	-	5,600
Total:	2,000	500	500	750	850	500	500	-	5,600

Judiciary

Judicial Complexes - HVAC

The Governor recommends \$3.0 million from the RI Capital Plan Fund in FY 2025 - FY 2030 to finance the replacement and restoration of HVAC systems at all judicial complexes. The recommended funding includes AHU and VAV installation, replacement of make-up air units, replacement of water heaters, and fan coil replacements.

Project Spending by Year and Financing Source

Judicial Complexes - HVAC

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	8,430	500	500	500	500	500	500	-	11,430
Total:	8,430	500	500	500	500	500	500	-	11,430

Licht Window and Masonry Repairs

The Governor recommends \$3.0 million from the RI Capital Plan Fund in FY 2028 and FY 2029 to finance repairs at the Licht Courthouse. Upcoming projects include restoration of windows, roof repairs, painting, and sealing.

Project Spending by Year and Financing Source

Licht Window and Masonry Repairs

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,293	-	-	-	1,500	1,545	-	-	4,338
Total:	1,293	-	-	-	1,500	1,545	-	-	4,338

Military Staff

The Adjutant General is responsible for fourteen armories, four air support facilities, two training sites, and six logistical sites, including four organizational maintenance shops (OMS) and one combined support maintenance shop (CSMS). The armories include the Armory of Mounted Commands and the Benefit Street Arsenal, both located in Providence, and eleven other armories located in Bristol, Warren, Middletown, North Smithfield, East Greenwich (4), Warwick, and Cranston (2). The four aviation support facilities are located at Quonset Point (2), Coventry, and North Smithfield. The two training camps, Camp Varnum and Camp Fogarty include physical fitness equipment, an obstacle course, and firearms training. The six logistical sites include the three OMS shops; the U.S. Property and Fiscal Office located adjacent to the Armory of Mounted Commands; and Army Aviation Support Facility (AASF) at Quonset Point; and a CSMS in East Greenwich.

Capital Spending by Agency and Financing Source

Military Staff Pre-FY 2025 Through Post-FY 2030 (thousands of dollars)									
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Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Aviation Administration/TSA	3,698	17,748	3,679	-	-	-	-	-	25,125
Federal Funds	-	5,425	-	-	-	-	-	-	5,425
National Guard Bureau - Federal	36,319	98,473	25,668	9,242	5,844	8,034	6,737	6,556	196,874
RI Capital Plan Fund	6,105	13,247	4,924	1,802	1,599	2,424	1,662	2,237	34,000
Total:	46,122	134,893	34,271	11,044	7,443	10,458	8,399	8,793	261,424

Military Staff

AIR: Military Staff Asset Protection

The Governor recommends \$12.2 million in National Guard Bureau federal funds for asset protection. This project is mirroring Military Staff asset protection for the Army National Guard, this will consist of minor construction projects for the Air National Guard support facilities and training sites. AIR MSAP is the RIANG's primary account to match all large sustainment, restoration and modernization projects programmed through National Guard Bureau. The funding for this project provides the repair and/or replacement of infrastructure that typically last 50 years or more.

Project Spending by Year and Financing Source

AIR: Military Staff Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
National Guard Bureau - Federal	1,480	3,198	2,635	3,700	500	1,700	500	500	14,213
Total:	1,480	3,198	2,635	3,700	500	1,700	500	500	14,213

ARMY: Military Staff Asset Protection

The Governor recommends \$12.6 million in FY 2025 - FY 2030 from the RI Capital Plan Fund to match \$34.2 million in National Guard Bureau funds for a variety of general repair and maintenance projects that will preserve the National Guard's existing physical assets. The Asset Protection program is the principal means by which the Military Staff funds major repairs, renovations, and capital equipment replacement for an extensive inventory of facilities, including fourteen armories, two training sites, and six logistical sites. Generally, state/federal cost sharing participation for state-owned facilities is 50/50 and 25/75 for federally owned facilities, however, some projects are 100% federally funded.

Project Spending by Year and Financing Source

ARMY: Military Staff Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
National Guard Bureau - Federal	15,967	3,975	7,654	4,609	5,344	6,334	6,237	6,056	56,177
RI Capital Plan Fund	5,012	2,513	2,565	1,802	1,599	2,424	1,662	2,237	19,814
Total:	20,979	6,488	10,219	6,411	6,943	8,758	7,899	8,293	75,991

Military Staff

Aviation Readiness Center

The Governor recommends \$3.7 million from the RI Capital Plan Fund in FY 2025 - FY 2026 to match \$50.7 million in National Guard Bureau funds to construct a 73,788 square foot National Guard Readiness Center that supports training, administrative, and logistical requirements of the Rhode Island Army National Guard 1/126th Aviation unit. Recent information indicates there is potential for the state share of the project to change indicating an upward revision in funding may be required.

Project Spending by Year and Financing Source
Aviation Readiness Center

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
National Guard Bureau - Federal	1,120	48,105	2,599	-	-	-	-	-	51,825
RI Capital Plan Fund	51	3,382	287	-	-	-	-	-	3,720
Total:	1,171	51,487	2,886	-	-	-	-	-	55,545

Counter Drug Training Facility

The Governor recommends \$3.0 million from the RI Capital Plan Fund in FY 2025 - FY 2026 and \$5.4 million in federal funds in FY 2025 to finance the construction of the new Counter Drug Training Facility at Camp Fogarty in East Greenwich. The new facility will be available to support local public safety units and will provide adequate administration, classroom, storage, and barracks space required to support counter drug training activities.

Project Spending by Year and Financing Source
Counter Drug Training Facility

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	-	5,425	-	-	-	-	-	-	5,425
RI Capital Plan Fund	-	2,000	1,025	-	-	-	-	-	3,025
Total:	-	7,425	1,025	-	-	-	-	-	8,450

Military Staff

Quonset Air National Guard Headquarters Facility

The Governor recommends \$3.0 million from the RI Capital Fund in FY 2025 and \$20.1 million in National Guard Bureau federal funds in FY 2025 - FY 2026 to finish the construction of a new Quonset Air National Guard Headquarter Facility. The building will consist of a new Airlift Wing headquarters and a new medical and dining facility. The original headquarters building was constructed in 1941.

Project Spending by Year and Financing Source
Quonset Air National Guard Headquarters Facility

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
National Guard Bureau - Federal	15,494	19,200	901	-	-	-	-	-	35,595
RI Capital Plan Fund	-	3,000	-	-	-	-	-	-	3,000
Total:	15,494	22,200	901	-	-	-	-	-	38,595

Quonset Airport Runway Reconstruction

Governor recommends \$29.4 million in National Guard Bureau federal funds, along with \$2.4 million from the RI Capital Plan Fund and \$21.4 million from the Federal Aviation Administration/Transportation Security Administration in FY FY 2025 - FY 2026 to support construction, renovation, and repair projects for Air National Guard facilities at the Quonset Air National Guard base. Upcoming projects include repairs to the Fire and Crash Rescue Station, replacement of equipment for the sewer systems, and work with the RI Airport Corporation to repair the main runway.

Project Spending by Year and Financing Source
Quonset Airport Runway Reconstruction

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Aviation Administration/TSA	3,698	17,748	3,679	-	-	-	-	-	25,125
National Guard Bureau - Federal	529	19,341	10,012	-	-	-	-	-	29,882
RI Capital Plan Fund	637	1,969	447	-	-	-	-	-	3,053
Total:	4,864	39,058	14,138	-	-	-	-	-	58,060

Military Staff

Squadron Ops Facility (Air Guard)

The Governor recommends \$600,000 from the RI Capital Plan funds with \$2.8 million in additional National Guard Bureau federal funds from FY 2026 - FY 2027. This is a new rehabilitation project. The Quonset Air National Guard Base requires a working and efficient heating, ventilation, and air conditioning system; a watertight facility; a modern auditorium; and a modern command post for its Squadron Operations Facility which supports an 8 PAA C-130J-30 mission.

Project Spending by Year and Financing Source
Squadron Ops Facility (Air Guard)

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
National Guard Bureau - Federal	-	-	1,867	933	-	-	-	-	2,800
RI Capital Plan Fund	-	-	600	-	-	-	-	-	600
Total:	-	-	2,467	933	-	-	-	-	3,400

Sun Valley Armory Addition

The Governor recommends \$382,512 from the RI Capital Plan Fund and \$4.7 million in National Guard Bureau federal funds from FY 2025 for the construction of an addition to the Sun Valley Readiness Center that supports the 861st Engineer Company located in East Greenwich. The addition will provide 17,000 square feet in training, storage, and administration areas.

Project Spending by Year and Financing Source
Sun Valley Armory Addition

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
National Guard Bureau - Federal	1,729	4,655	-	-	-	-	-	-	6,383
RI Capital Plan Fund	406	383	-	-	-	-	-	-	788
Total:	2,135	5,038	-	-	-	-	-	-	7,171

Rhode Island Emergency Management Agency

The Rhode Island Emergency Management Agency (RIEMA) is responsible for the planning and implementation of all hazard preparedness programs at the state level and for providing appropriate support to community hazard response activity. RIEMA maintains the State Emergency Operations Center (SEOC) at the Command Readiness Center in Cranston which provides a central location for interagency coordination and executive decision-making in support of any regional incident or local event. RIEMA is also responsible for the operation and maintenance of the State's 800 MHz interoperable radio system and network. Heading the Interoperable Communications Committee, RIEMA facilitates the coordination of policy, practices and procedures applicable to radio communication networks.

Capital Spending by Agency and Financing Source

Rhode Island Emergency Management Agency Pre-FY 2025 Through Post-FY 2030 (thousands of dollars)									
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Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	4,213	2,632	865	15	15	-	-	-	7,741
Total:	4,213	2,632	865	15	15	-	-	-	7,741

Rhode Island Emergency Management Agency

Emergency Management Building

The Governor recommends \$250,000 in FY 2025 from the RI Capital Plan Fund to conduct a feasibility study of RI Emergency Management Agency headquarters and warehousing needs.

Project Spending by Year and Financing Source
Emergency Management Building

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	250	-	-	-	-	-	-	250
Total:	-	250	-	-	-	-	-	-	250

RISCON 700MHZ Project

The Governor recommends financing \$1.4 million in FY 2025 from the RI Capital Plan Fund to adapt the RISCON system to include a 700mhz band. This upgrade will allow the RI Emergency Management Agency to segregate different users of the RISCON system to prevent system overloads during emergencies and allow communications to continue uninterrupted during major events.

Project Spending by Year and Financing Source
RISCON 700MHZ Project

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,388	1,388	-	-	-	-	-	-	2,776
Total:	1,388	1,388	-	-	-	-	-	-	2,776

RISCON Infrastructure Upgrade

The Governor recommends \$1.0 million in FY 2025 – FY 2028 from the RI Capital Plan Fund to finance an upgrade to the Rhode Island Statewide Communications Network (RISCON). The RISCON radio network, managed by the Agency, is the primary radio communications platform for over ten thousand first responders, the Rhode Island Department of Transportation (RIDOT), the Rhode Island Public Transit Authority (RIPTA), and numerous other state and local agencies that provide essential services throughout the state.

Project Spending by Year and Financing Source
RISCON Infrastructure Upgrade

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,800	664	315	15	15	-	-	-	2,810
Total:	1,800	664	315	15	15	-	-	-	2,810

Rhode Island Emergency Management Agency

RISCON Tower

The Governor recommends financing \$550,000 from the RI Capital Plan Fund in FY 2026 to construct a monopole communication tower for the RISCON system and municipal agencies in Warren. Completion of the project will ensure geographically uninterrupted emergency service.

Project Spending by Year and Financing Source

RISCON Tower

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	500	-	550	-	-	-	-	-	1,050
Total:	500	-	550	-	-	-	-	-	1,050

RISCON Warehouse

The Governor recommends financing \$250,000 in FY 2025 from the RI Capital Plan Fund to complete a feasibility study of warehouses, primarily to include the warehouse used to store communications equipment. The current communications equipment warehouse is inadequate both in staff space and storage space.

Project Spending by Year and Financing Source

RISCON Warehouse

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	250	-	-	-	-	-	-	250
Total:	-	250	-	-	-	-	-	-	250

State Emergency Operations Center Upgrade

The Governor recommends \$80,000 in RICAP financing in FY 2025 to support upgrades to the State Emergency Operations Center (SEOC), primarily encompassing the replacement of an aging generator and fuel tank.

Project Spending by Year and Financing Source

State Emergency Operations Center Upgrade

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	525	80	-	-	-	-	-	-	605
Total:	525	80	-	-	-	-	-	-	605

Department of Public Safety

The Department of Public Safety is responsible for providing the citizens of Rhode Island with an increased level of safety and security. In FY 2009, the State Police, E-911 Emergency Telephone System, Office of the State Fire Marshal, the Capitol Police, and the Municipal Police Training Academy were merged to create the Department of Public Safety. In FY 2012, the Sheriffs were integrated into the Department to consolidate all public safety personnel. In FY 2019, the Office of the State Fire Marshal transferred to the Department of Business Regulation.

Capital Spending by Agency and Financing Source

Department of Public Safety
Pre-FY 2025 Through Post-FY 2030
 (thousands of dollars)

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	271	-	-	-	-	-	-	-	271
General Revenue	3,226	4,639	1,223	1,375	653	954	657	-	12,726
Restricted Receipt Funds	-	700	207	200	260	-	450	-	1,817
RI Capital Plan Fund	7,480	26,823	19,750	2,030	1,400	1,200	900	-	59,583
State Fleet Replacement Fund	1,800	-	2,926	1,971	1,573	1,470	1,200	-	10,939
Total:	12,777	32,162	24,106	5,576	3,886	3,624	3,207	-	85,336

Department of Public Safety

DPS Asset Protection

The Governor recommends \$8.0 million from the RI Capital Plan Fund in FY 2025 - FY 2030 to finance the asset protection of 28 Public Safety buildings and seven broadcast radio towers located across the state. The asset protection financing is to be used for projects that maintain and extend the useful life of buildings under the control of the Department of Public Safety, including State Police Headquarters, E-911 Headquarters, and the Wickford and Hope Valley barracks, which specifically require significant repairs. Asset protection subprojects will include the Headquarters, Lincoln Barracks, and Portsmouth Barracks which must be maintained to industry standards. Furthermore, adding fire suppression systems in all three garages which require fire code compliance remediation where equipment, evidence, and records are stored. Additionally, while the Southern Barracks is designed and constructed, asset protection funds will be allocated dispersed from FY 2025 to FY 2026 to address health and safety issues at the Wickford and Hope Valley barracks.

Project Spending by Year and Financing Source

DPS Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,442	3,716	1,205	1,335	710	725	300	-	10,433
Total:	2,442	3,716	1,205	1,335	710	725	300	-	10,433

DPS Information Technology

The Governor recommends \$1.0 million in general revenue funds in FY 2026 - FY 2030 and \$1.8 million in restricted receipts in FY 2025 - FY 2030 for this project using operating revenue from E-911 fee structure to replace network switches, firewalls, and the telecommunicators laptops. \$350,000 budgeted in E-911 for IT purchases was procured but not received. The second subproject for replacing the video wall is expected to be out to bid.

Project Spending by Year and Financing Source

DPS Information Technology

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
General Revenue	-	-	500	50	53	354	57	-	1,014
Restricted Receipt Funds	-	700	207	200	260	-	450	-	1,817
Total:	-	700	707	250	313	354	507	-	2,831

Department of Public Safety

RISP Body Worn and Vehicle Cameras

The Governor recommends \$2.2 million in general revenue from FY 2025 - FY 2027 to finance the purchase of vehicle camera systems and body worn cameras.

Project Spending by Year and Financing Source
DPS - RISP Body Worn and Vehicle Cameras

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	271	-	-	-	-	-	-	-	271
General Revenue	1,065	721	723	725	-	-	-	-	3,234
Total:	1,336	721	723	725	-	-	-	-	3,505

RISP New Southern Headquarters/Barracks

The Governor recommends \$38.8 million from the RI Capital Plan Fund in FY 2025 - FY 2026 to finance the construction a new barracks in the southern part of the State. Creation of a new Southern Barracks will allow the Department to close the Wickford and Hope Valley barracks and to consolidate three patrol areas to one southern location and create a safe and efficient working environment for State Police personnel and citizens that pass through these facilities daily.

Project Spending by Year and Financing Source
RISP New Southern Headquarters/Barracks

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,569	22,037	16,750	-	-	-	-	-	41,356
Total:	2,569	22,037	16,750	-	-	-	-	-	41,356

RISP RISCON Microwave System Replacement

The Governor recommends \$490,096 from the RI Capital Plan Fund in FY 2025 - FY 2026 to finance an upgrade to the Rhode Island State Police (RISP) microwave loop network, a statewide 6 GHz digital network comprised of five microwave hops connecting key radio transmission sites and facilities throughout the State. This microwave loop network provides critical data links for the Rhode Island Statewide Communications Network (RISCON) 800Mhz radio network. The RISCON radio network, managed by the Rhode Island Emergency Management Agency (RIEMA), is the primary radio communications platform for over ten thousand first responders, the Rhode Island Department of Transportation (RIDOT), the Rhode Island Public Transit Authority (RIPTA), and numerous other state and local agencies that provide essential services throughout the state.

Project Spending by Year and Financing Source
RISP RISCON Microwave System Replacement

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	707	245	245	-	-	-	-	-	1,197
Total:	707	245	245	-	-	-	-	-	1,197

Department of Public Safety

State Police and Security Services Vehicle Replacement

The Governor recommends \$9.1 million from the State Fleet Revolving Loan Fund in FY 2026 - FY 2030 and \$6.3 million in general revenue from FY 2025 - FY 2030 to finance the replacement of aging State Police, Sheriffs, and Capitol Police vehicles. In FY 2025, general revenue will support the acquisition of new vehicles for the State Police, the Division of Sheriffs, and Capitol Police.

Project Spending by Year and Financing Source
State Police and Security Services Vehicle Replacement

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
General Revenue	2,160	3,919	-	600	600	600	600	-	8,479
State Fleet Replacement Fund	1,800	-	2,926	1,971	1,573	1,470	1,200	-	10,939
Total:	3,960	3,919	2,926	2,571	2,173	2,070	1,800	-	19,418

Training Academy Upgrades

The Governor recommends \$4.8 million from the RI Capital Plan Fund in FY 2025 - FY 2030 for upgrades to the State Police Training Academy. This financing will support a variety of projects at the Training Academy, including: environmental controls to extend the useful life of the Firearms Training Simulator delivered in 2022; environmental and safety renovations to the firing range, including construction of a new berm and lead projectile containment system, replacement of the storage facilities, main building's HVAC system, roof, windows, and electrical wiring system; renovation of classroom, bathrooms, and sleep bunks; installation of energy-efficient lighting and insulation; repaving of the roadways. The Training Academy was built in the 1950s as a US Air Force Nike missile base and requires significant renovations to continue to be usable for the State Police. The Governor's Recommended Budget includes additional asset protection funding for various improvements and capital maintenance throughout the facility but does not include funding to support the construction of a new fieldhouse.

Project Spending by Year and Financing Source
Training Academy Upgrades

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,762	825	1,550	695	690	475	600	-	6,597
Total:	1,762	825	1,550	695	690	475	600	-	6,597

Natural Resources

**Department of Environmental Management
Coastal Resources Management Council
Narragansett Bay Commission
Rhode Island Resource Recovery Corporation
Rhode Island Infrastructure Bank**

Department of Environmental Management

The Department of Environmental Management administers an extensive capital program to meet environmental and public safety requirements for state-owned facilities and management areas and for various municipal and non-profit beneficiaries. Major project categories are described below.

Narragansett Bay and Watershed Restoration Projects: Bond authorizations approved in November 2004 and 2012 provide matching grants for water quality protection efforts in Narragansett Bay, its tributaries and surrounding watershed. The program provides matching grants to governmental and nongovernmental agencies for projects that restore water quality, including non-point source pollution abatement and riparian restoration projects. The fund generally aids with projects that may not otherwise qualify for Rhode Island's other clean water financial assistance program. The Department has worked with municipalities and non-profits to complete over 30 projects across the State to improve water quality in Narragansett Bay and other watersheds.

Environmental Protection Programs: The department operates various programs for environmental protection and remediation. Activities including flood prevention, brownfields remediation, and storm water pollution prevention.

Open Space and Natural Land Protection: The department manages state acquisitions and grants to municipalities and non-profit agencies for the acquisition of title and development rights to critical natural resources. Open space is acquired to safeguard land from private development. Development rights purchases allow private ownership of land while protecting the existing level of use, generally as farmland or open space.

Municipal Recreation Projects: The department administers grant programs for municipal acquisition and development of recreational lands and facilities. Bond financing is provided on a 50 percent matching basis; distressed communities are eligible for 75 percent financing.

State Recreation and Infrastructure Facilities: The department operates natural management areas, commercial fishing piers, and recreational facilities, for which bond authorizations and the Rhode Island Capital Plan Fund provides financing for acquisition, development, and renovation. Additional funds from federal, restricted and private sources are also utilized. The department also undertakes restoration and repair of state-owned dams in need of structural improvements with Rhode Island Capital Plan Fund resources.

Department of Environmental Management

Capital Spending by Agency and Financing Source

Department of Environmental Management Pre-FY 2025 Through Post-FY 2030 (thousands of dollars)									
Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Emergency Management Agency	-	2,600	-	-	-	-	-	-	2,600
Federal Funds	-	1,900	11,550	15,600	6,600	600	600	-	36,850
P.L. 2004, Ch. 595 - Issued	8,158	342	-	-	-	-	-	-	8,500
P.L. 2012, Ch. 241 - Issued	14,881	1,405	214	-	-	-	-	-	16,500
P.L. 2014, Ch. 145 - Issued	12,964	1,414	622	-	-	-	-	-	15,000
P.L. 2016, Ch. 142 - Issued	26,296	2,003	1,448	1,253	-	-	-	-	31,000
P.L. 2018, Ch. 47 - Issued	21,592	5,230	720	28	-	-	-	-	27,570
P.L. 2018, Ch. 47 - Unissued	-	2,085	2,140	215	130	260	-	-	4,830
P.L. 2020, Ch. 80 - Issued	2,266	10,068	500	91	-	-	-	-	12,925
P.L. 2020, Ch. 80 - Unissued	-	12,735	14,605	785	565	385	-	-	29,075
P.L. 2022 - Issued	819	8,781	-	-	-	-	-	-	9,600
P.L. 2022 - Unissued	-	5,960	7,210	3,500	3,360	20	-	-	20,050
P.L. 2024, Ch. 117 – Unissued	-	1,000	5,000	8,000	6,500	5,500	2,000	-	28,000
RI Capital Plan Fund	56,536	30,442	30,702	27,890	7,240	6,730	6,480	5,500	171,520
Total:	143,512	85,965	74,711	57,362	24,395	13,495	9,080	5,500	414,020

Department of Environmental Management

Brownfields Remediation

The Governor recommends financing \$11.5 million in FY 2025 - FY 2030 from the 2014, 2016, 2018, 2022, and 2024 general obligation bond authorizations for brownfield investigation and redevelopment projects across the state. Between 10,000 and 12,000 abandoned industrial sites lie idle in towns and cities across the state. These funds would provide matching grants to public, private, and/or nonprofit entities for the cleanup, reinvestment, and re-use of these sites to create and attract jobs, protect the urban environment, remove hazards, and reduce the cost of storm water flooding. The program funds will clean up blighted properties, create jobs, open valuable real estate, and promote public health. This grant program, which helps accelerate redevelopment and supports smart growth, provides critical resources to facilitate the return of these sites to productive use. Grants will provide for both site preparation and redevelopment projects and can be used to fill gaps that exist in supporting data and/or to develop and analyze potential remedial strategies necessary to clean up and develop the site.

Project Spending by Year and Financing Source
Brownfields Remediation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2014, Ch. 145 - Issued	4,463	537	-	-	-	-	-	-	5,000
P.L. 2016, Ch. 142 - Issued	4,181	111	302	405	-	-	-	-	5,000
P.L. 2018, Ch. 47 - Issued	2,858	157	-	-	-	-	-	-	3,015
P.L. 2018, Ch. 47 - Unissued	-	300	580	105	-	-	-	-	985
P.L. 2022 - Unissued	-	150	750	750	2,350	-	-	-	4,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	1,500	1,750	1,750	-	-	5,000
Total:	11,502	1,255	1,632	2,760	4,100	1,750	-	-	23,000

Coastal Resiliency and Public Access Projects

The Governor recommends financing \$3.8 million in proceeds from general obligation bonds approved by the voters in 2018 from FY 2025 - FY 2026 and \$2.0 million in proceeds from general obligation bonds approved by voters in 2024 from FY 2026 - FY 2027. This will finance efforts to reduce or eliminate flooding risk in coastal and inland areas and to promote green infrastructure and climate resilience. Work to be funded through this grant program, which provides up to 75% of project costs, would improve access and public safety in the face of increased flooding, major storm events and environmental degradation.

Project Spending by Year and Financing Source
Coastal Resiliency and Public Access Projects

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2018, Ch. 47 - Issued	1,221	779	-	-	-	-	-	-	2,000
P.L. 2018, Ch. 47 - Unissued	-	1,440	1,560	-	-	-	-	-	3,000
P.L. 2024, Ch. 117 – Unissued	-	-	1,000	1,000	-	-	-	-	2,000
Total:	1,221	2,219	2,560	1,000	-	-	-	-	7,000

Department of Environmental Management

Dam Repair

The Governor recommends \$22.0 million from the RI Capital Plan Fund in FY 2025 – FY 2030, supplemented by \$0.1 million from remaining 2018 Green Bond proceeds. The financing will be used for the repair, reconstruction, or removal of seven significant and high hazard state-owned dams at various management and recreation areas. The proposed dam repair will occur over several years due to time restrictions and seasonality which limit the ability of inspectors to determine what repairs are necessary and for the assets to be physically repaired. After the repair of the high- and significant-hazard dams, funds will be shifted towards routine monitoring and dam maintenance. Rhode Island is statutorily mandated to maintain, repair, and rehabilitate state-owned dams. These repairs are needed to prevent loss of life, economic loss, and damage to resource areas.

Project Spending by Year and Financing Source

Dam Repair

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2018, Ch. 47 - Issued	4,324	76	-	-	-	-	-	-	4,400
RI Capital Plan Fund	2,711	5,500	6,815	6,651	1,015	1,015	1,015	4,000	28,722
Total:	7,035	5,576	6,815	6,651	1,015	1,015	1,015	4,000	33,122

Facilities Asset Protection

The Governor recommends \$4.7 million in RI Capital Plan Funds in FY 2025 – FY 2030 to finance asset protection and emergency repair needs for agency facilities including recreational facilities, office space, and marine infrastructure. Examples include renovation or replacement of heating, ventilation, and air conditioning systems; upgrades to the building envelope; and correction of fire code or accessibility issues.

Project Spending by Year and Financing Source

Facilities Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,389	922	750	750	765	765	765	-	7,106
Total:	2,389	922	750	750	765	765	765	-	7,106

Department of Environmental Management

Farmland Development Rights Acquisition

The Governor recommends \$6.1 million in general obligation bond proceeds authorized in 2012, 2014, 2018, and 2024 from FY 2025 - FY 2030 for continuation of the Farmland Development Rights Acquisition program. The objective of this program is to protect Rhode Island's farmland from development that would shift its use away from agriculture. It allows Rhode Island to acquire development rights for agricultural property and preserve that farmland as such. Project funds are used to purchase these rights. State ownership allows Rhode Island to resell the lands to potential farmers.

Project Spending by Year and Financing Source Farmland Development Rights Acquisition

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2012, Ch. 241 - Issued	3,880	620	-	-	-	-	-	-	4,500
P.L. 2014, Ch. 145 - Issued	2,889	111	-	-	-	-	-	-	3,000
P.L. 2018, Ch. 47 - Issued	1,669	245	86	-	-	-	-	-	2,000
P.L. 2024, Ch. 117 – Unissued	-	-	1,000	1,000	1,000	1,000	1,000	-	5,000
Total:	8,438	976	1,086	1,000	1,000	1,000	1,000	-	14,500

Fish and Wildlife Facilities

The Governor recommends \$1.3 million in RI Capital Plan Funds and \$3.6 million in federal funds in FY 2025 – FY 2030 to finance asset protection work at fish and wildlife maintenance facilities. RI Capital Plan Fund proceeds of \$200,000 may be 1:3 with federal grants from the Department of the Interior to improve structures under management of the Division of Fish and Wildlife.

Project Spending by Year and Financing Source Fish and Wildlife Facilities

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	-	600	600	600	600	600	600	-	3,600
RI Capital Plan Fund	164	302	200	200	200	200	200	-	1,466
Total:	164	902	800	800	800	800	800	-	5,066

Department of Environmental Management

Flood Prevention

The Governor recommends \$1.2 million in proceeds authorized under P.L. 2014, Ch. 145 in FY 2025 - FY 2026 to finance assistance grants for work on design and construction activities intended to improve community resiliency and public safety in the face of increased flooding, major storm events and environmental degradation.

Project Spending by Year and Financing Source
Flood Prevention

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2014, Ch. 145 - Issued	1,761	617	622	-	-	-	-	-	3,000
Total:	1,761	617	622	-	-	-	-	-	3,000

Forest, Conservation, and Habitats

The Governor recommends \$2.8 million from general obligation bonds authorized by voters in 2022 in FY 2025 and \$5.0 million from general obligation bonds authorized by voters in 2024 for the purpose of improving forest and wildlife habitat on RI Department of Environmental Management properties, including state management areas and other conservation lands. Example projects include trail and infrastructure maintenance, removing dead trees, and improving habitat benefiting non-game wildlife species.

Project Spending by Year and Financing Source
Forest, Conservation, and Habitats

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2022 - Issued	231	1,369	-	-	-	-	-	-	1,600
P.L. 2022 - Unissued	-	-	1,400	-	-	-	-	-	1,400
P.L. 2024, Ch. 117 – Unissued	-	-	1,000	1,000	1,000	1,000	1,000	-	5,000
Total:	231	1,369	2,400	1,000	1,000	1,000	1,000	-	8,000

Fort Adams Trust/Rehabilitation

The Governor recommends \$2.9 million in RI Capital Plan Funds in FY 2025 – FY 2030 for continued support of the restoration of the Fort Adams fortification and site in Newport. The recommended funding will support work on preservation and renovation of the integrity and economic appeal of the assets at Fort Adams.

Project Spending by Year and Financing Source
Fort Adams Trust/Rehabilitation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,402	391	500	500	500	500	500	-	5,294
Total:	2,402	391	500	500	500	500	500	-	5,294

Department of Environmental Management

Local Land Acquisition Grants

The Governor recommends \$3.3 million in general obligation bond proceeds in FY 2025 - FY 2026 for continuation of the Local Land Acquisition Grants program. This program provides for localities, local land trusts, and nonprofits to acquire title, development rights, or conservation easements on open spaces and parklands.

Project Spending by Year and Financing Source
Local Land Acquisition Grants

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2016, Ch. 142 - Issued	3,914	86	-	-	-	-	-	-	4,000
P.L. 2018, Ch. 47 - Issued	738	627	635	-	-	-	-	-	2,000
P.L. 2022 - Unissued	-	1,600	400	-	-	-	-	-	2,000
Total:	4,652	2,313	1,035	-	-	-	-	-	8,000

Local Recreation Development Grants

The Governor recommends \$12.5 million in general obligation bond proceeds in FY 2025 - FY 2029 for the continuation of the Local Recreation Development Grants program, including \$5.0 million in new bond proceeds approved by voters in November 2024. This program serves to support local efforts to develop, rehabilitate, and maintain universally accessible recreational facilities. The program provides matching funds to localities for the acquisition of land for recreational facilities and the development thereof. The grants provide up to 50% matching for the acquisition of land and up to 80% matching for development costs.

Project Spending by Year and Financing Source
Local Recreation Development Grants

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2012, Ch. 241 - Issued	5,489	11	-	-	-	-	-	-	5,500
P.L. 2014, Ch. 145 - Issued	3,852	148	-	-	-	-	-	-	4,000
P.L. 2016, Ch. 142 - Issued	4,908	92	-	-	-	-	-	-	5,000
P.L. 2018, Ch. 47 - Issued	2,931	1,541	-	28	-	-	-	-	4,500
P.L. 2018, Ch. 47 - Unissued	-	-	-	110	130	260	-	-	500
P.L. 2020, Ch. 80 - Issued	857	2,148	-	-	-	-	-	-	3,005
P.L. 2020, Ch. 80 - Unissued	-	995	-	-	-	-	-	-	995
P.L. 2022 - Unissued	-	490	490	990	10	20	-	-	2,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	1,500	1,750	1,750	-	-	5,000
Total:	18,037	5,425	490	2,628	1,890	2,030	-	-	30,500

Department of Environmental Management

Marine Infrastructure/Pier Development

The Governor recommends \$4.3 million in FY 2025 – FY 2026 to create a new “Port Sakonnet” at the Chase Marina in Tiverton. This includes \$1.7 million in RI Capital Plan Funds and \$2.6 million in federal funding. The project will assist in asset protection and emergency repairs for recreational facilities, office space, and marine infrastructure. Currently, the project provides economic support to commercial harvesters and shellfish farmers in the East Bay.

Project Spending by Year and Financing Source Marine Infrastructure/Pier Development

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Emergency Management Agency	-	2,600	-	-	-	-	-	-	2,600
RI Capital Plan Fund	2,100	950	700	-	-	-	-	-	3,750
Total:	2,100	3,550	700	-	-	-	-	-	6,350

Narragansett Bay and Watershed Restoration

The Governor recommends \$4.3 million in bond funding in FY 2025 - FY 2028 to finance water pollution abatement projects, including matching grants and incentive grants to state and local entities, non-profit organizations, and for-profit businesses for water quality restoration and protection projects. The bond funds may be used in conjunction with federal and local contributions. Eligible activities include final design and construction, purchase of vehicles/ heavy equipment for stormwater management and projects involving water quality treatments for nutrient pollution control and mitigation of aquatic invasive species. Examples of projects to be funded include point and non-point source pollution abatement, nutrient loading abatement, best management grants for farmers and businesses, and riparian buffer enhancements. The watershed approach to pollution identification and assessment, with the remediation responsibility assigned to the polluter wherever possible, is also part of the Department’s community-based approach to improving the health of Narragansett Bay and its tributaries.

Project Spending by Year and Financing Source Narragansett Bay and Watershed Restoration

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2004, Ch. 595 - Issued	8,158	342	-	-	-	-	-	-	8,500
P.L. 2012, Ch. 241 - Issued	3,072	714	214	-	-	-	-	-	4,000
P.L. 2022 - Unissued	-	-	1,000	1,000	1,000	-	-	-	3,000
Total:	11,230	1,056	1,214	1,000	1,000	-	-	-	15,500

Department of Environmental Management

Natural and Working Lands

The Governor recommends \$3.0 million from general obligation bonds to finance the protection of working forest and farmlands throughout Rhode Island in FY 2025 - FY 2029. Approved funding will finance the purchase of forest conservation easements, the purchase of development rights by the Agricultural Lands Preservation Commission, and the State Farmland Access Program.

Project Spending by Year and Financing Source Natural and Working Lands

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	13	487	-	-	-	-	-	-	500
P.L. 2020, Ch. 80 - Unissued	-	570	775	385	385	385	-	-	2,500
Total:	13	1,057	775	385	385	385	-	-	3,000

Natural Resources Offices & Visitor's Center

The Governor recommends \$4.1 million in RI Capital Plan financing and \$13.8 million in federal funds in FY 2025 – FY 2027 for the creation of a Division of Forestry Office and Visitors Center, as well as a Fish and Wildlife Office and Visitors Center. Current facilities for these Divisions are aging and no longer suit the current needs, which include office space, maintenance facilities, and customer service areas.

Project Spending by Year and Financing Source Natural Resources Offices & Visitor's Center

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	-	300	6,450	7,000	-	-	-	-	13,750
RI Capital Plan Fund	581	461	1,837	1,837	-	-	-	-	4,716
Total:	581	761	8,287	8,837	-	-	-	-	18,466

Newport Cliff Walk

The Governor recommends \$3.0 million of general obligation bonds approved by voters in November 2024 for restoring and improving the resiliency of the historic statewide tourism infrastructure at the public access walkway known as the Newport Cliff Walk in Newport, Rhode Island.

Project Spending by Year and Financing Source Newport Cliff Walk

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2024, Ch. 117 – Unissued	-	1,000	1,000	1,000	-	-	-	-	3,000
Total:	-	1,000	1,000	1,000	-	-	-	-	3,000

Department of Environmental Management

Newport Piers/Building Project

The Governor recommends \$1.6 million in RI Capital Plan Funds in FY 2025 – FY 2027 to finance facilities and infrastructure to support the commercial fishing economy at State Pier 9 (Louis Jagschitz State Pier) in Newport. This project will improve the utility services for the pier, replacing substantially compromised electrical wiring with marine-grade infrastructure, and will conduct engineering for a future wave attenuator project. The State Pier currently houses more than 40 fishing vessels and provides the only affordable berthing space for the local commercial fleet.

Project Spending by Year and Financing Source
Newport Piers/Building Project

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	716	622	500	500	-	-	-	-	2,337
Total:	716	622	500	500	-	-	-	-	2,337

Port of Galilee

The Governor recommends \$49.5 million from the Rhode Island Capital Plan Fund in FY 2025 – FY 2030 to finance continued capital improvements to the Port of Galilee, one of the largest Atlantic coast commercial fishing ports in the country. In addition to routine asset protection and capital repairs, this project will rehabilitate and reconstruct several portions of the northern bulkhead at the Port of Galilee. This project will support repairs and/or replacement of dock and bulkhead infrastructure, upgrades to utilities and security infrastructure, and improvements to the Coastal Resources Headquarters and Parking Lot G.

Project Spending by Year and Financing Source
Port of Galilee

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	23,087	14,351	16,500	14,114	1,500	1,500	1,500	1,500	74,052
Total:	23,087	14,351	16,500	14,114	1,500	1,500	1,500	1,500	74,052

Department of Environmental Management

Recreational Facility Improvements

The Governor recommends \$73.1 million in FY 2025 – FY 2030 to finance new facility development, major facility improvements, and feasibility studies for state parks and management areas. The Department maintains more than fifty buildings and over twenty-five miles of roadway in state parks and management areas across more than 8,200 acres of land. The Department prioritizes needs based on facility assessments, public safety, and user needs. Current projects include bathhouse renovations at Burlingame Campground, bulkhead maintenance at Roger Wheeler, structural repairs to Fort Wetherill, and Colt Park building and bathroom improvements. The project will also support emergency repairs to the west wall of Ninigret Breachway in the town of Charlestown.

Project Spending by Year and Financing Source Recreational Facility Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Funds	-	1,000	4,500	8,000	6,000	-	-	-	19,500
P.L. 2020, Ch. 80 - Issued	1,067	6,933	-	-	-	-	-	-	8,000
P.L. 2020, Ch. 80 - Unissued	-	11,170	13,830	-	-	-	-	-	25,000
RI Capital Plan Fund	22,386	6,943	2,900	3,339	3,260	2,750	2,500	-	44,078
Total:	23,453	26,046	21,230	11,339	9,260	2,750	2,500	-	96,578

Roger Williams Park and Zoo

The Governor recommends \$12.0 million in 2022 general obligation bond proceeds in FY 2025 - FY 2026 to finance ongoing renovations and improvements to Roger Williams Park and Zoo in Providence and for the construction of a state-of-the-art-carbon-neutral education center and event pavilion.

Project Spending by Year and Financing Source Roger Williams Park and Zoo

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2022 - Issued	-	7,000	-	-	-	-	-	-	7,000
P.L. 2022 - Unissued	-	3,000	2,000	-	-	-	-	-	5,000
Total:	-	10,000	2,000	-	-	-	-	-	12,000

Department of Environmental Management

State Bikeway Development

The Governor recommends \$3.0 million in FY 2025 - FY 2027 to finance the continued work of the Blackstone River Bikeway and an extension of the Trestle Trail facility. These funds represent financing from proceeds from 2016 and 2018 general obligation bonds. The recommended funding will support the current Transportation Alternative Program (TAP) contained within the State's Transportation Improvement Program and the creation of new bicycle infrastructure.

Project Spending by Year and Financing Source
State Bikeway Development

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2016, Ch. 142 - Issued	7,439	885	827	848	-	-	-	-	10,000
P.L. 2018, Ch. 47 - Issued	4,609	46	-	-	-	-	-	-	4,655
P.L. 2018, Ch. 47 - Unissued	-	345	-	-	-	-	-	-	345
Total:	12,048	1,276	827	848	-	-	-	-	15,000

State Land Acquisition - Open Space

The Governor recommends \$6.3 million in proceeds from 2012, 2016, 2022, and 2024 general obligation bonds in FY 2025 - FY 2029 to finance open space and land acquisition purchases. Land acquisition includes land and development rights to preserve coastal access and shoreline open space. Goals of the land acquisition program include watershed protection, expansion of open space and recreation areas, protection of greenways, easements to recreation lands, and preservation of wildlife habitat and natural heritage areas.

Project Spending by Year and Financing Source
State Land Acquisition - Open Space

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2012, Ch. 241 - Issued	2,439	61	-	-	-	-	-	-	2,500
P.L. 2016, Ch. 142 - Issued	3,859	141	-	-	-	-	-	-	4,000
P.L. 2022 - Issued	588	412	-	-	-	-	-	-	1,000
P.L. 2022 - Unissued	-	720	1,170	760	-	-	-	-	2,650
P.L. 2024, Ch. 117 - Unissued	-	-	1,000	1,000	1,000	-	-	-	3,000
Total:	6,886	1,334	2,170	1,760	1,000	-	-	-	13,150

Department of Environmental Management

Stormwater Pollution Prevention

The Governor recommends financing \$1.0 million in FY 2025 - FY 2026 from the 2016 general obligation bond authorization to provide up to 75% matching grants for public, private and/or non-profit entities for projects that reduce stormwater pollution. Funds will be administered through the existing Narragansett Bay and Watershed Restoration Fund. Contaminants carried by stormwater result in waters unsafe for recreation, including beach closures, closed shellfish growing areas and other degraded conditions that impair the beneficial uses of our rivers, lakes, and coastal waters. Much of Rhode Island's existing developed landscape lacks proper stormwater controls. Techniques utilizing green infrastructure are now available to capture and reduce the stormwater pollution. Investment to integrate stormwater management techniques including installation of green infrastructure through retrofitting is necessary to restore most known degraded waters. The projects will yield long-term benefits in terms of supporting Rhode Island's water-based economy, including tourism, and strengthening the resiliency of stormwater infrastructure with respect to changing precipitation patterns and building public awareness and support for expanding local stormwater programs to continue needed restoration efforts.

Project Spending by Year and Financing Source **Stormwater Pollution Prevention**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2016, Ch. 142 - Issued	1,996	687	318	-	-	-	-	-	3,000
Total:	1,996	687	318	-	-	-	-	-	3,000

Wastewater Treatment Facility Resilience Improvements

The Governor recommends financing \$1.8 million in FY 2025 from the 2018 general obligation bond authorization for up to 50% matching grants to help ensure water quality by protecting wastewater infrastructure from the impacts of climate change, flooding, and major storm events. The funds will support projects to harden, relocate, repair/replace, and/or reinforce government- owned wastewater treatment facilities.

Project Spending by Year and Financing Source **Wastewater Treatment Facility Resilience Improvements**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2018, Ch. 47 - Issued	3,242	1,758	-	-	-	-	-	-	5,000
Total:	3,242	1,758	-	-	-	-	-	-	5,000

Department of Environmental Management

Woonasquatucket River Watershed Council Grant

The Governor recommends \$1.7 million of 2020 general obligation bond proceeds in FY 2025 - FY 2028 for the Woonasquatucket River Watershed Council to develop, improve, and rehabilitate public recreational projects and infrastructure along the Woonasquatucket River and its Greenway, from North Smithfield and Glocester through Smithfield, North Providence, Johnston, and Providence.

**Project Spending by Year and Financing Source
Woonasquatucket River Watershed Council Grant**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	329	500	500	91	-	-	-	-	1,420
P.L. 2020, Ch. 80 - Unissued	-	-	-	400	180	-	-	-	580
Total:	329	500	500	491	180	-	-	-	2,000

Coastal Resources Management Council

The Rhode Island Coastal Resources Management Council is responsible for managing, preserving and restoring the coastal resources of Rhode Island through long-range planning that is embodied in the R.I. Coastal Resources Management Program, adopted in 1976, federally approved in 1978, and revised substantially in 1983 and 1996. The program defines the various types of shorelines and the activities and restrictions appropriate for each. For example, 70.0 percent of Rhode Island's shoreline is designated as either conservation or low intensity use and is protected from commercial development through restrictions on the type of allowable water structures.

In addition to the permitting process and other regulatory activities, the Council acts as the lead agency for Rhode Island's dealings with the U.S. Army Corps of Engineers. The latter has administered funds for various capital project activities, such as the dredging of the Providence shipping channel, habitat restoration and beach replenishment and restoration. The Agency also is the lead agency for certain projects funded by the Department of the Interior.

Capital Spending by Agency and Financing Source

Coastal Resources Management Council									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Certificates of Participation - UnIssued	-	-	-	30,000	-	-	-	-	30,000
Federal Funds	-	-	-	68,373	-	-	-	-	68,373
P.L. 2018, Ch. 47 - Issued	7,000	-	-	-	-	-	-	-	7,000
P.L. 2020, Ch. 80 - Issued	1,651	3,349	500	500	-	-	-	-	6,000
Restricted Receipt Funds	2,500	250	250	250	250	250	250	250	4,250
RI Capital Plan Fund	2,222	100	2,000	20,100	-	-	-	-	24,422
Total:	13,373	3,699	2,750	119,223	250	250	250	250	140,045

Coastal Resources Management Council

Coastal and Estuary Habitat Restoration Trust

The Governor recommends \$1.5 million in restricted receipts from the Oil Spill Prevention, Administration and Response Fund (OSPAR) in FY 2025 – FY 2030. The financing will preserve and restore coastal wetlands, fish runs, and eelgrass beds that protect the shore from storms and erosion, serving as breeding grounds for recreational and commercial fishing, filter out pollution, and hinder the spread of mosquito-borne diseases. Restoration projects are reviewed and selected by the RI Habitat Protection Team.

Project Spending by Year and Financing Source Coastal and Estuary Habitat Restoration Trust

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Restricted Receipt Funds	2,500	250	250	250	250	250	250	250	4,250
Total:	2,500	250	250	250	250	250	250	250	4,250

Confined Aquatic Dredged Material Disposal Cells

The Governor recommends \$118.5 million in FY 2027 to support for new confined aquatic disposal cells (CAD cells) to store dredged contaminated sediment in depressions at the bottom of the bay. The Governor recommends \$20.1 million in financing from RI Capital Plan Funds as well as a \$30.0 million placeholder for Certificates of Participation. The CAD cell is required to contain material displaced during the Army Corps of Engineers' upcoming dredging of the Providence Harbor. The additional space in the CAD cell will generate revenue from the fees charged to other marinas and harbors to dispose of their own material. The funding will be transferred to the Army Corps of Engineers, which will match state funding with \$68.4 million in federal funds and conduct the actual dredging work and creation of the CAD cells.

Project Spending by Year and Financing Source Confined Aquatic Dredged Material Disposal Cells

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Certificates of Participation									
- UnIssued	-	-	-	30,000	-	-	-	-	30,000
Federal Funds	-	-	-	68,373	-	-	-	-	68,373
RI Capital Plan Fund	-	-	-	20,100	-	-	-	-	20,100
Total:	-	-	-	118,473	-	-	-	-	118,473

Coastal Resources Management Council

Dredging at Waterplace Park

The Governor recommends \$4.3 million in 2018 and 2020 general obligation bond proceeds in FY 2025 - FY 2027 to finance the dredging of sections of the Providence River, the Woonasquatucket River, and the Moshassuck River. This includes fully expending remaining proceeds from the 2018 Green Bond and \$5.6 million from general obligation bonds approved by voters in March 2021. This work supports economic development, infrastructure maintenance, enhanced tourism opportunities, and improved water depths for boating, recreation, and climate resiliency.

Project Spending by Year and Financing Source

Dredging at Waterplace Park

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2018, Ch. 47 - Issued	7,000	-	-	-	-	-	-	-	7,000
P.L. 2020, Ch. 80 - Issued	1,651	3,349	500	500	-	-	-	-	6,000
Total:	8,651	3,349	500	500	-	-	-	-	13,000

Little Narragansett Bay Study

The Governor recommends \$50,000 from the RI Capital Plan Fund in FY 2025 to investigate the feasibility of dredging Little Narragansett Bay in Westerly to improve navigation safety. Shifting sands within Little Narragansett Bay and a string current at the only exit/entrance to Little Narragansett Bay make navigation safety an issue.

Project Spending by Year and Financing Source

Little Narragansett Bay Study

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	50	-	-	-	-	-	-	50
Total:	-	50	-	-	-	-	-	-	50

Coastal Resources Management Council

Pawcatuck Resiliency Elevation

The Governor recommends \$50,000 from the RI Capital Plan Fund in FY 2025 to fund an Army Corps of Engineers-led feasibility study of measures to reduce the risk of coastal storm damage across the southern coast of Rhode Island from Westerly to Narragansett.

Project Spending by Year and Financing Source
Pawcatuck Resiliency Elevation

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	50	-	-	-	-	-	-	50
Total:	-	50	-	-	-	-	-	-	50

South Coast Restoration Project

The Governor recommends \$2.0 million from the RI Capital Plan Fund in FY 2026 to dredge the Ninigret Breachway, following a breach from the ocean and other significant storm damage. Ninigret Pond is experiencing increased sedimentation into the pond, impacting restoration and resiliency efforts to protect the existing submerged aquatic habitat and marsh complexes. Without dredging, the sedimentation will continue to accumulate and the elevation project to provide resiliency to the wetland will be lost.

Project Spending by Year and Financing Source
South Coast Restoration Project

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	2,222	-	2,000	-	-	-	-	-	4,222
Total:	2,222	-	2,000	-	-	-	-	-	4,222

Narragansett Bay Commission

In 1991, legislation was enacted merging the Blackstone Valley District Commission (BVDC) into the Narragansett Bay Commission (NBC). The merger took effect in January 1992. As a result of the merger, NBC's service area was expanded to include the areas formerly served by the BVDC, including the cities of Pawtucket and Central Falls, and portions of the towns of Cumberland, Lincoln, Smithfield, and the City of East Providence.

The merger resulted in the consolidation of the two largest wastewater treatment facilities in Rhode Island. The Field's Point plant, which services NBC's original district, handles average dry weather flows of 50 million gallons per day (mgd) and the Bucklin Point facility, which services the area formally served by the BVDC, handles average dry weather flows of 23 mgd. Together, these two facilities serve 10 communities and 300,000 people or about one-third of Rhode Island's population. NBC owns, operates and maintains seven pump stations. Four of the seven are within the original NBC district, while three are within the former BVDC district. NBC is responsible for 86 of the 89 combined sewer overflows (CSOs) in Rhode Island (59 in the original NBC district and 27 in the old BVDC district), and over 89 miles of underground interceptors and 32 tide gates.

While BVDC ceased to exist as a legal entity in January 1992, the following discussion on each agency's bond authorization is provided to place the state's general obligation commitment to NBC and BVDC in a historical perspective. In November of 1980, the voters approved a bond issue of \$87.7 million to finance capital improvements to be undertaken by the Narragansett Bay Water Quality Management District Commission. In 1990, \$15.0 million of this authorization was reallocated by a referendum to the Blackstone Valley District (\$6.0 million) and the Pawtuxet River District Commission (\$9.0 million). In November 1992, the voters approved a \$15.0 million bond referendum that restored to NBC the funds that had been reallocated to the Blackstone Valley District and the Pawtuxet River District Commission. Although the \$93.7 million of bonds are general obligations of the State, user fees are required under the authorizing statute of the commission to support debt service costs for no more than \$14.1 million of such bonds and general operating expenses and other debt service requirements of the Commission.

While the size and timing of the 1980 bond authorization was based upon the anticipated termination of the federal Clean Water Act grant program, the federal program continued for several years to provide the Commission with additional resources. Since the Commission assumed full responsibility for the metropolitan Providence system on May 2, 1982, it has received grants from the United States Environmental Protection Agency under provisions of the Clean Water Act, and matching grants from the Rhode Island Department of Environmental Management. In addition, the Clean Water Finance Agency has provided the Commission with below-market rate State Revolving Fund loans. The Commission is also authorized to issue its own revenue bonds to finance system-wide improvements. The Commission has indicated that a substantial share of its new and existing projects will be funded from other fund sources that would include state revolving funds, revenue bonds, or other fund sources. All spending in FY 2020 through FY 2025 is described below.

Narragansett Bay Commission

Capital Spending by Agency and Financing Source

Narragansett Bay Commission									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	585,139	192,419	154,091	101,966	40,698	37,896	32,714	491,894	1,636,817
Total:	585,139	192,419	154,091	101,966	40,698	37,896	32,714	491,894	1,636,817

Bucklin Point Resiliency Improvements

The Governor recommends financing of \$19.7 million in Commission funds in FY 2025 - FY 2028 for upgrades to the Bucklin Point facilities. The Operations & Maintenance Buildings construction project is expected to be completed in 2027. The UV Disinfection Improvements Project is currently in the Design phase and construction is expected to be completed in 2026. These resiliency improvement projects were identified as part of NBC's resiliency planning process for Bucklin Point.

Project Spending by Year and Financing Source

Bucklin Point Resiliency Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	17,539	11,328	5,279	2,759	375	-	-	-	37,280
Total:	17,539	11,328	5,279	2,759	375	-	-	-	37,280

Narragansett Bay Commission

Combined Sewer Overflow Phase III A Facilities

The Governor recommends \$304.4 million in Commission funds to finance the Combined Sewer Overflow (CSO) Phase III Facilities improvements in FY 2025 – FY 2030. The project represents the third and final phase of the federally mandated CSO Abatement Program required as a part of a consent agreement between the Commission and the RI Department of Environmental Management. Within Phase III, the Program is subdivided into four sub-phases, A, B, C and D, which will be completed by 2042. Each sub-phase includes expenditures of \$10.0 million for the construction of Green Stormwater Infrastructure to reduce stormwater inflow by implementing stormwater infiltration projects. Phase A includes design and construction of a deep rock tunnel in Pawtucket approximately 12,000 feet in length along the Seekonk and Blackstone Rivers, a pump station, drop shafts, and consolidation conduits. Phase A is expected to be complete in 2028. The design of Phase B is also included in the cost of Phase A.

**Project Spending by Year and Financing Source
Combined Sewer Overflow Phase III A Facilities**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	545,584	150,610	103,731	44,325	5,235	367	127	-	849,978
Total:	545,584	150,610	103,731	44,325	5,235	367	127	-	849,978

Combined Sewer Overflow Phase III B-D Facilities

The Governor recommends \$28.1 million in Commission funds in FY 2029 - FY 2030. The CSO Phase III B-D Facilities are part of the federally mandated CSO Abatement Program required as part of a Consent Agreement between the Commission and the RI Department of Environmental Management. Within Phase III, the Program is subdivided into four sub-phases, A, B, C, and D, which will be completed by 2042. Each sub-phase includes expenditures of \$10.0 million for the construction of Green Stormwater Infrastructure to reduce stormwater inflow by implementing stormwater infiltration projects. CSO Phase III B is expected to begin in January 2029.

**Project Spending by Year and Financing Source
Combined Sewer Overflow Phase III B-D Facilities**

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	-	-	-	-	-	6,424	21,694	468,453	496,571
Total:	-	-	-	-	-	6,424	21,694	468,453	496,571

Narragansett Bay Commission

Field's Point Resiliency Improvements

The Governor recommends \$106.1 million in Commission funds in FY 2025 – FY 2030 to upgrade Field's Point facilities to help improve operational efficiency and reliability while addressing aging infrastructure and ensuring resiliency. Construction of the Solar Carport is expected to be completed in 2025; the Field's Point Maintenance and Storage Buildings and Lincoln Septage Receiving Station are expected to be completed in 2027; the Ernest Street Pump Station Improvements are expected to be completed in 2028; the Field's Point Electrical Improvements are expected to be completed in 2029; Field's Point Wastewater Treatment Facilities Improvements are expected to be completed in 2030.

Project Spending by Year and Financing Source
Field's Point Resiliency Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	10,944	10,878	26,150	35,488	15,388	15,388	2,798	-	117,033
Total:	10,944	10,878	26,150	35,488	15,388	15,388	2,798	-	117,033

Infrastructure Management

The Governor recommends \$7.1 million in Commission funds in FY 2025 - FY 2030 to ensure facility operations remain compliance with the Rhode Island Pollutant Discharge Elimination System (RIPDES) permits. Funding will support the evaluation of the entire flow monitoring system in accordance with the RIPDES permit and purchasing, installation, and maintenance of all equipment to accurately monitor flow conditions and measurements.

Project Spending by Year and Financing Source
Infrastructure Management

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	1,564	2,140	1,749	1,993	309	552	354	-	8,661
Total:	1,564	2,140	1,749	1,993	309	552	354	-	8,661

Interceptor Inspection and Cleaning

The Governor recommends \$3.3 million from Commission funds for inspection and cleaning of interceptors in FY 2025 - FY 2030. The inspection and cleaning processes will assist the Commission in determining pipe condition and identifying infrastructure issues and help to ensure the structural integrity of NBC's infrastructure.

Project Spending by Year and Financing Source
Interceptor Inspection and Cleaning

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	393	812	500	500	500	500	500	500	4,205
Total:	393	812	500	500	500	500	500	500	4,205

Narragansett Bay Commission

Interceptor Repair and Construction

The Governor recommends \$11.1 million from Commission funds for the Interceptor Restoration and Construction project in FY 2025 - FY 2030. This is an ongoing project aimed at protecting NBC's infrastructure, maximizing flow and capacity, and supporting the health and safety of the public in accordance with regulatory requirements. Projects that will be undertaken with the recommended funding are determined based on inspection and cleaning projects and emergency status. Projects result from such issues as root intrusion, structural damage, odor control, aging infrastructure, inaccessible structures, pipe damage and emergency situations.

Project Spending by Year and Financing Source

Interceptor Repair and Construction

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	1,538	1,500	1,500	2,233	1,500	1,500	2,868	4,893	17,531
Total:	1,538	1,500	1,500	2,233	1,500	1,500	2,868	4,893	17,531

Sewer System Improvements

The Governor recommends \$21.3 million from Commission funds in FY 2025 - FY 2030 to support sewer system improvements, pump station improvements, and easement restoration. Funding will help to ensure the structural integrity of the infrastructure and assets.

Project Spending by Year and Financing Source

Sewer System Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	1,006	2,841	3,198	9,933	4,869	-	492	17,548	39,886
Total:	1,006	2,841	3,198	9,933	4,869	-	492	17,548	39,886

Wastewater Treatment Facilities

The Governor recommends \$58.6 million from Commission funds in FY 2025 – FY 2030 for Wastewater Treatment Facility (WWTF) improvements. Funding will support necessary upgrades to ensure that the Commission's two WWTFs are compliant with current and future regulatory requirements and support improvements to ensure uninterrupted, 24/7/365 wastewater treatment processing. The project consists of seven sub-projects. The three largest sub-projects that will be supported with funding are Long-Range Biosolids Disposal, Data Communications Upgrades and WWTF Network Improvements, and Bucklin Point WWTF Sludge Digestion Facility Improvements.

Project Spending by Year and Financing Source

Wastewater Treatment Facilities

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	6,571	12,310	11,985	4,735	12,523	13,166	3,882	500	65,672
Total:	6,571	12,310	11,985	4,735	12,523	13,166	3,882	500	65,672

Rhode Island Resource Recovery Corporation

Rhode Island Resource Recovery Corporation's mission is to provide safe, environmentally compliant, clean and affordable solid waste and recycling services for the State of Rhode Island. It aims to provide the utmost in protection of public health and environment while working towards having no impacts on the quality of life in the surrounding neighborhoods. The Corporation sets an example of being a good neighbor by minimizing the impacts of its operations on the surrounding community while setting high industry standards for recycling and waste disposal. The Corporation seeks the best mix of public and private processing, recycling and disposal systems, programs, and facilities for both commercial and municipal waste to meet Rhode Island's needs.

Capital Spending by Agency and Financing Source

Rhode Island Resource Recovery Corporation									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	-	850	800	800	375	375	-	-	3,200
RRC Operating Funds	109,648	35,137	24,568	16,032	6,564	525	525	16,802	209,801
Total:	109,648	35,987	25,368	16,832	6,939	900	525	16,802	213,001

Rhode Island Resource Recovery Corporation

Main Scale Replacement

The Governor recommends \$1.3 million in Corporation funds in FY 2026 - FY 2027 for the construction of a new building that will replace the current main scale house.

Project Spending by Year and Financing Source

Main Scale Replacement

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RRC Operating Funds	-	-	650	650	-	-	-	-	1,300
Total:	-	-	650	650	-	-	-	-	1,300

Material Recycling Facility Construction

The Governor recommends \$55.0 million in Corporation funds in FY 2025 – FY 2027 for the construction of a new material recycling facility. This facility receives and processes all of Rhode Island’s municipal recycling and a portion of the commercial recycling. Construction is estimated to start in FY 2025.

Project Spending by Year and Financing Source

Material Recycling Facility Construction

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RRC Operating Funds	-	22,000	22,000	11,000	-	-	-	-	55,000
Total:	-	22,000	22,000	11,000	-	-	-	-	55,000

Material Recycling Facility Design

The Governor recommends \$3.0 million in Corporation funds in FY 2025 – FY 2028 for the design of a new material recycling facility estimated to be needed by FY 2028. The funds will be used for siting, layout, and design of that building.

Project Spending by Year and Financing Source

Material Recycling Facility Design

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	-	750	750	750	375	375	-	-	3,000
Total:	-	750	750	750	375	375	-	-	3,000

Rhode Island Resource Recovery Corporation

Material Recycling Facility Roof

The Governor recommends \$200,000 from Rhode Island Resource Recovery Corporation operating funds in FY 2025 – FY 2027 for the replacement of the roof at the Material Recycling Facility.

Project Spending by Year and Financing Source

Material Recycling Facility Roof

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	-	100	50	50	-	-	-	-	200
Total:	-	100	50	50	-	-	-	-	200

Materials Operating Facility Building Improvements

The Governor recommends \$200,000 in Corporation funds from FY 2025 – FY 2030 for repairs and improvements to the main recycling facility buildings. Improvements include asphalt repairs, an elevator as well as other miscellaneous facility improvements.

Project Spending by Year and Financing Source

Materials Operating Facility Building Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RRC Operating Funds	-	50	50	25	25	25	25	-	200
Total:	-	50	50	25	25	25	25	-	200

Phase VI Construction

The Governor recommends \$26.9 million in Corporation funds in FY 2025 – FY 2030 for the eastward Phase VI expansion of the Central Landfill. The expansion of the landfill will provide solid waste disposal capacity for Rhode Island through 2043. Included in the capital plan for Phase VI is the cost to design, excavate, and incrementally construct the baseliner for the several planned cells.

Project Spending by Year and Financing Source

Phase VI Construction

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RRC Operating Funds	109,648	13,087	1,868	4,357	6,539	500	500	16,802	153,301
Total:	109,648	13,087	1,868	4,357	6,539	500	500	16,802	153,301

Rhode Island Infrastructure Bank

The Rhode Island Infrastructure Bank (RIIB), formerly the Clean Water Finance Agency, functions as a body politic, a corporate and public instrumentality having a distinct legal existence from the State of Rhode Island. The mission of the agency is to provide low-cost financing to municipalities, suppliers of drinking water, sewer commissions and wastewater management districts by means of the State Revolving Fund (SRF) programs. The SRF programs are designed to leverage state bond funds, increasing the availability of money to borrowers by a ratio of ten to one. The SRF loan programs consist of a Clean Water SRF, a Safe Drinking Water SRF, and a Rhode Island Water Pollution Control Revolving Fund.

Beginning with the FY 2016 budget, the scope of the Clean Water Finance Agency was expanded, and the entity renamed. The new organization, RIIB, now provides energy efficiency and renewable energy financing for local businesses by allowing commercial properties to be eligible for the Property Assessed Clean Energy Program (PACE), for storm water management loans, and for federally-funded Brownfields projects. RIIB also provides new funding for energy efficiency retrofits and renewable energy projects to Rhode Island's municipalities and school districts, by accessing federal energy conservation funding. Finally, RIIB administers the Municipal Road and Bridge Revolving Fund.

Capital Spending by Agency and Financing Source

Rhode Island Infrastructure Bank Pre-FY 2025 Through Post-FY 2030 (thousands of dollars)									
Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Agency Funds	6,500	6,000	6,000	6,000	6,000	6,000	6,000	-	42,500
Bond Premiums	68,026	-	-	-	-	-	-	-	68,026
Environmental Protection Agency - Federal	355,124	86,116	94,143	94,457	25,100	25,600	26,000	-	706,540
General Revenue	5,950	9,680	11,539	11,602	5,020	5,120	5,200	-	54,111
Interest Earnings	-	50	50	50	50	50	50	-	300
Other Funds	10,000	12,000	22,000	22,000	22,000	22,000	22,000	-	132,000
P.L. 2024, Ch. 117 – Unissued	-	10,000	-	-	-	-	-	-	10,000
Revenue Bonds	287,294	62,670	53,646	32,648	62,780	72,180	81,700	-	652,918
Revolved Capitalization Grants	302,203	18,700	18,800	18,800	18,800	18,800	18,800	-	414,903
Total:	1,035,097	205,216	206,178	185,557	139,750	149,750	159,750	-	2,081,298

Rhode Island Infrastructure Bank

Clean Energy Fund

The Governor recommends the Clean Energy Fund be financed with \$108.0 million over FY 2025 - FY 2030. Of this total, \$17.5 million is revenue bond proceeds, \$90.0 million is from other funds, and \$500,000 is from revolved capitalization grants. The other funds are predominantly principal repaid from the outstanding loan portfolio. The Clean Energy Fund was established in Rhode Island General Law in 2021 for the purpose of providing technical, administrative, and financial assistance to municipalities and businesses for energy efficient, renewable energy, and demand-side management projects.

Project Spending by Year and Financing Source
Clean Energy Fund

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Agency Funds	5,000	5,000	5,000	5,000	5,000	5,000	5,000	-	35,000
Other Funds	-	10,000	10,000	10,000	10,000	10,000	10,000	-	60,000
Revenue Bonds	-	3,000	2,900	2,900	2,900	2,900	2,900	-	17,500
Revolved Capitalization Grants	-	-	100	100	100	100	100	-	500
Total:	5,000	18,000	18,000	18,000	18,000	18,000	18,000	-	113,000

Rhode Island Infrastructure Bank

Clean Water State Revolving Fund

The Governor recommends the Clean Water State Revolving Fund (CWSRF) be financed with \$420.0 million over FY 2025 through FY 2030. Of this total, \$215.3 million is revenue bond proceeds, \$111.0 million is federal funds through Environmental Protection Agency, and \$72.0 million is from revolved capitalization grants. \$21.7 million in general revenues serve as state match, unlocking the higher federal funding levels enacted in the Investment Infrastructure and Jobs Act (IIJA). The Fund provides low-interest subsidized loans for local governments and quasi-public agencies to finance approved water pollution abatement projects and has to date supported over \$1.32 billion in low-interest loans to two dozen municipalities, Providence Water, the Rhode Island Airport Corporation, and the Narragansett Bay Commission.

Project Spending by Year and Financing Source Clean Water State Revolving Fund

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Environmental Protection Agency - Federal	162,265	22,180	25,733	25,898	12,200	12,400	12,600	-	273,277
General Revenue	2,749	4,150	5,020	5,053	2,440	2,480	2,520	-	24,413
Revenue Bonds	-	46,670	37,246	17,048	33,360	38,120	42,880	-	215,324
Revolved Capitalization Grants	230,097	12,000	12,000	12,000	12,000	12,000	12,000	-	302,097
Total:	395,111	85,000	79,999	59,999	60,000	65,000	70,000	-	815,111

Drinking Water State Revolving Fund

The Governor recommends the Drinking Water State Revolving Fund (DWSRF) be financed with \$342.7 million over FY 2025 through FY 2030. Of this total, \$57.8 million is revenue bond proceeds, \$240.4 million is federal funds through the Environmental Protection Agency, \$18.0 million is revolved capitalization grants, and \$26.5 million in general revenues satisfy state match requirements, unlocking the higher funding levels available through the Investment Infrastructure and Jobs Act (IIJA). These resources enable Rhode Island's largest and most important drinking water financing program. Through the program, jointly managed with the Rhode Island Department of Health, eligible borrowers have access to below-market interest rate loans to construct safe drinking water infrastructure projects.

Project Spending by Year and Financing Source Drinking Water State Revolving Fund

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Environmental Protection Agency - Federal	192,859	63,936	68,410	68,559	12,900	13,200	13,400	-	433,264
General Revenue	3,201	5,529	6,519	6,549	2,580	2,640	2,680	-	29,698
Revenue Bonds	256,294	3,000	2,500	700	13,520	17,160	20,920	-	314,094
Revolved Capitalization Grants	61,256	3,000	3,000	3,000	3,000	3,000	3,000	-	79,256
Total:	513,610	75,465	80,429	78,808	32,000	36,000	40,000	-	856,312

Rhode Island Infrastructure Bank

Municipal Resiliency

The Governor recommends \$10.0 million in general obligation bonds authorized by voters in November 2024. The proceeds would serve as matching grants to municipalities for restoring and improving resiliency of infrastructure, vulnerable coastal habitats, and restoring rivers and stream floodplains. These funds are expected to leverage significant matching funds to support local programs to improve community resiliency and public safety in the face of increased flooding, major storm events, and environmental degradation.

Project Spending by Year and Financing Source

Municipal Resiliency

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2024, Ch. 117 – Unissued	-	10,000	-	-	-	-	-	-	10,000
Total:	-	10,000	-	-	-	-	-	-	10,000

Municipal Road and Bridge Revolving Fund

The Governor recommends \$39.0 million in revenue bonds, \$12.0 million in revolved capitalized grants, \$50.0 million in other funds to finance the Municipal Road and Bridge Revolving Loan Fund over FY 2025 through FY 2030. The Fund disburses loans to municipalities for road and bridge projects. the other funds are predominantly principal repaid from the outstanding loan portfolio.

Project Spending by Year and Financing Source

Municipal Road and Bridge Revolving Fund

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Bond Premiums	68,026	-	-	-	-	-	-	-	68,026
Other Funds	-	-	10,000	10,000	10,000	10,000	10,000	-	50,000
Revenue Bonds	27,000	4,000	5,000	6,000	7,000	8,000	9,000	-	66,000
Revolved Capitalization Grants	6,350	2,000	2,000	2,000	2,000	2,000	2,000	-	18,350
Total:	101,376	6,000	17,000	18,000	19,000	20,000	21,000	-	202,376

Rhode Island Infrastructure Bank

RI Efficient Buildings Fund

The Governor recommends expenditures of \$36.0 million in revenue bonds, \$9.0 million in capitalization funds and \$12.0 million in other funds from FY 2025 to FY 2030. The other funds are predominantly principal repaid from the outstanding loan portfolio. The Efficient Building Fund is a public building energy efficiency and renewable energy investment program that provides municipalities, school districts, and quasi-public state entities with access to capital to make renewable energy and energy efficient improvements to their facilities.

Project Spending by Year and Financing Source

RI Efficient Buildings Fund

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Other Funds	10,000	2,000	2,000	2,000	2,000	2,000	2,000	-	22,000
Revenue Bonds	4,000	6,000	6,000	6,000	6,000	6,000	6,000	-	40,000
Revolved Capitalization Grants	4,500	1,500	1,500	1,500	1,500	1,500	1,500	-	13,500
Total:	18,500	9,500	9,500	9,500	9,500	9,500	9,500	-	75,500

RI Water Pollution Control Revolving Fund

The Governor recommends the Water Pollution Control Revolving Fund be finance with \$1.2 million of revolved capitalization and \$300,000 of interest earnings over FY 2025 through FY 2030. The Fund provides flexibility to finance loans that do not meet all criteria for Clean Water State Revolving Fund eligibility (CWSRF). The program also includes the Facility Plan Loan Program which helps municipalities complete facility plan documents, amendments or updates that are requirements of the CWSRF application process.

Project Spending by Year and Financing Source

RI Water Pollution Control Revolving Fund

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Interest Earnings	-	50	50	50	50	50	50	-	300
Revolved Capitalization Grants	-	200	200	200	200	200	200	-	1,200
Total:	-	250	250	250	250	250	250	-	1,500

Rhode Island Infrastructure Bank

RI Water Quality Protection Charge Fund

The Governor recommends \$6.0 million of Rhode Island Infrastructure Bank agency funds to finance the Water Quality Protection Charge Fund over FY 2025 through FY 2030 to provide low-cost funds for and acquisition for watershed protection and other projects needed.

Project Spending by Year and Financing Source

RI Water Quality Protection Charge Fund

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Agency Funds	1,500	1,000	1,000	1,000	1,000	1,000	1,000	-	7,500
Total:	1,500	1,000	1,000	1,000	1,000	1,000	1,000	-	7,500

Transportation

**Department of Transportation
Rhode Island Airport Corporation
Rhode Island Public Transit Authority
Rhode Island Turnpike and Bridge Authority**

Department of Transportation

The Department of Transportation is responsible for providing and maintaining the surface transportation (highway, mass transit, and rail) infrastructure that serves the needs of Rhode Island residents and visitors. Infrastructure-related capital projects are outlined in the Department's five-year Capital Improvement Program for inclusion in the Transportation Improvement Program (TIP), which is a ten-year plan updated once a year by the Department of Administration's Office of Statewide Planning and approved by the State Planning Council. The TIP addresses the goals of Rhode Island's transportation program and lists priority projects and activities. In recent years, the Department's capital improvement projects have focused on continued highway construction and reconstruction, bridge repair, and statewide road projects. The State of Rhode Island has relied in the past on the issuance of general obligation debt to both finance state projects and provide the majority of required state match for federal funds. Over the last few years and moving forward, Department of Motor Vehicle fees, along with Rhode Island Capital Plan Fund financing will be the primary funding streams for the local match as the State moves away from borrowing. Federal funds have come from three sources: the Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), and the Federal Railroad Administration (FRA).

All projects within the Rhode Island TIP fall into the following categories:

Bridge Maintenance involves an asset management-based system of planning, with an emphasis on preservation and maintenance to keep assets in good condition. Activities include inspections, permits, joint sealing, and spot painting.

Pavement Maintenance covers the preservation of approximately 1,100 miles of roadway under the Department of Transportation's jurisdiction. Activities include crack sealing and surface treatments.

Traffic Safety Maintenance handles damaged safety equipment that must be repaired or replaced. Activities include signage and lighting repair, permits, and pavement striping.

Drainage Maintenance activities include cleaning and flushing, removing sediment and debris, inspections, and routine maintenance.

Maintenance Operations include programs covering winter operations, mowing, sweeping, roadside maintenance, and traffic operations.

Transit Operations covers both the Department of Transportation (including commuter rail service and seasonal bus and ferry services) and RIPTA (all bus transit and paratransit operations) funding.

Toll Facilities Operations authorized through RhodeWorks legislation is currently on hold. The infrastructure consists of cashless, All-Electronic Tolling with equipment mounted on overhead gantries.

Department of Transportation

Headquarters Operations encompasses all administrative functions at the Department of Transportation, including Legal, Human Resources, Communications, Information Technology, and Finance. These functions maintain a system of centralized program services.

Debt Service is mainly for General Obligation bonds that require annual payments through FY 2034. In addition, debt service is required for Grant Anticipation Revenue Vehicle (GARVEE) and Motor Fuel bonds.

The Bridge Capital Program is similar to Bridge Maintenance in that it is an asset management approach used to identify and develop the sequence of preservation, repair, rehabilitation, and repair actions for bridges.

The Pavement Capital Program also uses an asset management approach to maintain the Pavement Structural Health Index (PSHI) per mile traveled at an average of 80% over the life of the TIP. A proactive approach is taken to pavement management in order to extend the life of the road surfaces.

The Traffic Safety Capital Program covers activities including roadway departure mitigation, intersection and interchange improvements, pedestrian improvements, traffic signal optimization, bottleneck reduction, and sign and structure replacement.

The Railway Highway Crossing Program provides for the elimination of hazards at crossings between rail and highways.

The Drainage Capital Program includes a comprehensive plan to invest in the State's 25,000 stormwater catch basins, 2,000 outfalls, and 100 treatment systems.

The Transportation Alternatives Program provides funding for projects defined as transportation alternatives, including pedestrian and bicycle facilities, community improvement activities, environmental mitigation, recreational trail program projects, and safe routes to school projects.

Planning and Development refers to tasks performed by planning personnel including data collection, civil rights, transit and capital planning, the Local Technical Assistance Program (LTAP), permitting, and research.

The Transit Capital Program covers both the Department of Transportation (including in-state rail shuttles, new transit stations and hubs, Northeast Corridor capacity improvements, ferry terminals, and rapid bus transit) and the Rhode Island Public Transit Authority (RIPTA), including regular replacement of buses and paratransit vans, passenger facility upgrades, and intelligent transportation system equipment.

Department of Transportation

Capital Spending by Agency and Financing Source

Department of Transportation Pre-FY 2025 Through Post-FY 2030 (thousands of dollars)									
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Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
American Rescue Plan – State Fiscal Recovery Funds	-	35,000	-	-	-	-	-	-	35,000
Federal Highway Administration	2,327,612	658,110	843,906	790,119	538,824	435,031	342,539	-	5,936,140
Federal Highway Funds - Debt Service	312,227	67,030	68,930	68,930	68,930	68,930	68,930	-	723,907
Federal Transit Administration	31,897	7,160	9,500	9,410	11,090	12,770	16,840	-	98,667
GARVEE Bonds	82,000	163,200	92,000	2,800	-	-	-	-	340,000
Gas Tax	33,153	12,368	11,270	11,101	10,896	10,507	10,586	7,000	106,882
Land Sale Revenue	25,881	250	259	268	277	287	297	-	27,519
Other Funds	-	300	-	-	-	-	-	-	300
P.L. 2014, Ch. 145 - Issued	14,531	11,124	9,345	-	-	-	-	-	35,000
P.L. 2020, Ch. 80 - Issued	-	-	67,000	-	-	-	-	-	67,000
P.L. 2020, Ch. 80 - Unissued	-	-	4,700	-	-	-	-	-	4,700
RI Capital Plan Fund	424,975	157,093	100,478	26,700	27,925	27,050	27,050	37,550	828,820
Toll Revenue	-	-	10,000	40,000	40,000	40,000	40,000	40,000	210,000
Transportation Soft Match	542	455	246	255	264	273	282	-	2,316
Vehicle Registration Fees	122,129	48,370	98,841	135,070	78,639	62,670	62,670	29,000	637,389
Total:	3,374,947	1,160,460	1,316,475	1,084,653	776,845	657,518	569,194	113,550	9,053,640

Bike Path Asset Protection

The Governor recommends \$2.4 million from the RI Capital Plan Fund for asset protection work for the statewide network of bicycle paths during FY 2025 - FY 2030.

Project Spending by Year and Financing Source

Bike Path Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,146	400	400	400	400	400	400	400	3,946
Total:	1,146	400	400	400	400	400	400	400	3,946

Department of Transportation

Fixed Guideway (Commuter Rail)

The Governor recommends \$83.5 million from FY 2025 - FY 2030, including \$16.7 million from the RI Capital Plan Fund to finance planning, design, and construction of commuter rail facilities serving Rhode Island. Historically, state match for this project has been budgeted under the Highway Improvement Project with other state match to federal funds. This project includes construction of stations, tracks, and signals; right-of-way acquisition; track usage fees; purchase of locomotives and rail coaches (train sets); and other rail appurtenances to accommodate rail passenger service in Rhode Island. Commuter rail service is provided by the Massachusetts Bay Transportation Authority as an extension of its service to South Attleboro.

Project Spending by Year and Financing Source Fixed Guideway (Commuter Rail)

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Transit Administration	31,897	7,160	9,500	9,410	11,090	12,770	16,840	-	98,667
RI Capital Plan Fund	-	1,790	2,370	2,350	2,770	3,190	4,210	-	16,680
Total:	31,897	8,950	11,870	11,760	13,860	15,960	21,050	-	115,347

Department of Transportation

Highway Improvement Program

The Governor recommends \$5.2 billion to finance the Highway Improvement Program (HIP) from FY 2025 - FY 2030. HIP is the implementation of the Department of Transportation's federally funded capital program as identified in the ten-year Transportation Improvement Program (TIP). Of this total, \$3.6 billion from the Federal Highway Administration and \$258.0 million from Grant Anticipation Revenue Vehicle (GARVEE) bonds which will be matched with state funds consisting of \$314.7 million in RI Highway Maintenance Account proceeds, \$317.0 million from the RI Capital Plan Fund, \$71.7 million in general obligation bond proceeds approved by voters in March 2021, \$35.0 million of State Fiscal Recovery Funds, and approximately \$170.0 million in Toll Revenue starting in late FY 2026. The proposed HIP reflects federal highway aid fund levels pursuant to the Investment Infrastructure and Jobs Act (IIJA) enacted into law on November 15, 2021, including federal funds for the National Electric Vehicle Charging Station and Bridge Replacement and Rehabilitation programs. The GARVEE values include amounts authorized by the 2019 and 2024 Assembly. Due to the size and complexity of HIP, several notable projects are broken out in the RI Capital Improvement Program for separate consideration. To avoid double counting of resources, any amounts that are already captured in HIP have corresponding offset lines in the relevant project detail. In most cases this is RI Highway Maintenance Account proceeds, or the receipts of license and vehicle registration fees by the DMV. State-funded projects that are entirely financed exclusively by the Highway Maintenance Account and for non-matching purposes have been separated into a new project entitled "State-funded Capital Improvements."

Project Spending by Year and Financing Source
Highway Improvement Program

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
American Rescue Plan – State Fiscal Recovery Funds	-	35,000	-	-	-	-	-	-	35,000
Federal Highway Administration	2,325,229	656,290	842,920	789,100	537,770	433,940	341,410	-	5,926,659
Federal Highway Funds - Debt Service	312,227	67,030	68,930	68,930	68,930	68,930	68,930	-	723,907
GARVEE Bonds	82,000	163,200	92,000	2,800	-	-	-	-	340,000
Land Sale Revenue	23,423	-	-	-	-	-	-	-	23,423
P.L. 2020, Ch. 80 - Issued	-	-	67,000	-	-	-	-	-	67,000
P.L. 2020, Ch. 80 - Unissued	-	-	4,700	-	-	-	-	-	4,700
RI Capital Plan Fund	398,252	147,512	93,248	19,850	19,430	19,010	17,990	27,200	742,492
Toll Revenue	-	-	10,000	40,000	40,000	40,000	40,000	40,000	210,000
Vehicle Registration Fees	-	22,370	68,841	106,070	49,639	33,670	33,670	-	314,260
Total:	3,141,131	1,091,402	1,247,639	1,026,750	715,769	595,550	502,000	67,200	8,387,441

Department of Transportation

Information Technology Investment Strategy

The Governor recommends \$18.5 million to finance several information technology projects, annual maintenance, renewals, and upgrades within the Department of Transportation in FY 2025 - FY 2030. Of this amount, \$7.0 will be contributed from the Federal Highway Administration, and \$1.8 will be funded from 'soft match,' or toll credits recognized by the Federal Highway Administration for state-funded bridge maintenance work. The balance of \$9.6 million will come from state transportation funds including gas tax and land sale revenues.

Project Spending by Year and Financing Source Information Technology Investment Strategy

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Highway Administration	2,383	1,820	986	1,019	1,054	1,091	1,129	-	9,481
Gas Tax	4,290	2,445	1,411	1,224	995	789	844	-	11,998
Land Sale Revenue	2,458	250	259	268	277	287	297	-	4,096
Other Funds	-	300	-	-	-	-	-	-	300
Transportation Soft Match	542	455	246	255	264	273	282	-	2,316
Total:	9,673	5,270	2,902	2,766	2,590	2,440	2,552	-	28,191

Maintenance - Capital Equipment Replacement

The Governor recommends \$54.8 million in financing from FY 2025 - FY 2030, including \$42.0 million from gas tax revenues and \$12.8 million from the RI Capital Plan Fund, for the continued replacement of maintenance vehicles in the Department of Transportation fleet. This financing will support the replacement of heavy trucks, sweepers, loaders, backhoes, and tractors, all of which are used to maintain Rhode Island's 1,100 miles of highways and 1,200 bridges and to respond to adverse weather events. The success of the Department's maintenance efforts is premised upon the availability of safe and functional equipment.

Project Spending by Year and Financing Source Maintenance - Capital Equipment Replacement

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Gas Tax	26,838	7,000	7,000	7,000	7,000	7,000	7,000	7,000	75,838
RI Capital Plan Fund	12,111	3,810	1,800	1,800	1,800	1,800	1,800	1,800	26,721
Total:	38,949	10,810	8,800	8,800	8,800	8,800	8,800	8,800	102,559

Department of Transportation

Maintenance Facility Improvements

The Governor recommends \$4.4 million in financing from the RI Capital Plan Fund FY 2025 - FY 2030 to support ongoing maintenance and facility improvement projects. This project supports general renovations and building improvements across all Maintenance Districts and at Division Headquarters in Warwick. Sub-projects include repairs/renovations to roofs, walls, flooring, window and garage door replacements. Additionally, improvements to drainage, plumbing systems, HVACs, electrical systems, and building interior renovations. An emphasis is kept on renovations that will make the facilities more energy efficient in terms of heating and lighting.

Project Spending by Year and Financing Source
Maintenance Facility Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	3,485	628	860	500	1,375	500	500	7,500	15,348
Total:	3,485	628	860	500	1,375	500	500	7,500	15,348

Department of Transportation

Mass Transit Hub Infrastructure

The Governor recommends \$20.5 million of previously issued general obligation bond proceeds during FY 2025 - FY 2026 for the Rhode Island Public Transit Authority's Providence Transit Center project. In November 2014, Rhode Island voters approved a referendum for \$35.0 million in general obligation bonds that would "fund enhancements and renovations to mass transit hub infrastructure throughout the State of Rhode Island to improve access to multiple intermodal sites, key transportation, healthcare, and other locations." The Rhode Island Public Transit Authority, the Department of Transportation and the Division of Statewide Planning have worked cooperatively on project design and planning. The intent of this project is to provide citizens with fast and easy access to good jobs that offer opportunities for upward mobility in Rhode Island. The Rhode Island Public Transit Authority will lead the Providence Transit Center project, a public-private partnership that an intermodal transit center, parking, lot and administrative offices, along with adjacent mixed-use development. In addition, bond proceeds will be utilized to construct a parking lot for the Pawtucket/Central Falls Train Station.

Project Spending by Year and Financing Source
Mass Transit Hub Infrastructure

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
P.L. 2014, Ch. 145 - Issued	14,531	11,124	9,345	-	-	-	-	-	35,000
Total:	14,531	11,124	9,345	-	-	-	-	-	35,000

Non-Maintenance - Capital Equipment

The Governor recommends \$4.4 million in gas tax financing during FY 2025 - FY 2030 for the ongoing capital replacement program for non-maintenance vehicles in the Department of Transportation fleet. The vehicles that will be replaced using this financing are basic fleet vehicles used for the activities of a variety of the Department's sub-programs, including construction and materials.

Project Spending by Year and Financing Source
Non-Maintenance - Capital Equipment

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Gas Tax	2,025	773	709	727	701	719	742	-	6,396
Total:	2,025	773	709	727	701	719	742	-	6,396

Department of Transportation

Salt Storage Facilities

The Governor recommends \$20.2 million from FY 2025 - FY 2030 from \$8.2 million in RI Capital Plan Funds and \$12.0 million in gas tax revenues to continue construction of new, covered salt storage facilities in Glocester, Charlestown, Warren, Coventry, and Westerly. New salt storage facilities are a part of a planning effort to consolidate the DOT salt stockpiles to improve operational efficiencies, remedy environmental deficiencies, and reduce costs. This project will combat potential groundwater contamination and reduce environmental concerns over the storage of this chemical. Salt is purchased in bulk with tens of thousands of tons stored at twenty-three locations statewide. The Department has reviewed the existing salt storage facilities and developed a plan to replace and improve salt storage facilities to address these operational and environmental concerns.

Project Spending by Year and Financing Source
Salt Storage Facilities

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Gas Tax	-	2,000	2,000	2,000	2,000	2,000	2,000	-	12,000
RI Capital Plan Fund	8,302	1,373	1,150	1,150	1,500	1,500	1,500	-	16,475
Total:	8,302	3,373	3,150	3,150	3,500	3,500	3,500	-	28,475

State Funded Capital Improvements

The Governor recommends \$172.0 million to finance state-funded capital improvements during FY 2025 - FY 2030. Financing for these improvements will come from vehicle registration fees and other fees collected from the DMV and held in the Rhode Island Highway Maintenance Account. Projects include road and bridge repairs highway drainage improvements. This project captures those transportation investments that do not qualify for federal match.

Project Spending by Year and Financing Source
State Funded Capital Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Vehicle Registration Fees	122,129	26,000	30,000	29,000	29,000	29,000	29,000	29,000	323,129
Total:	122,129	26,000	30,000	29,000	29,000	29,000	29,000	29,000	323,129

Department of Transportation

Train Station Asset Protection

The Governor recommends \$3.6 million from the RI Capital Plan Fund to finance asset protection work at three Rhode Island train stations during FY 2025 - FY 2030. The RI Department of Transportation is responsible for the oversight and maintenance of train stations located in Woonsocket, South Kingstown, and Westerly. The train stations serve as intermodal facilities for each of their communities. Major capital repairs at each location include HVAC, roofing, water leaks, as well as funding to support minor repairs and general maintenance.

Project Spending by Year and Financing Source
Train Station Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	1,422	1,130	500	500	500	500	500	500	5,552
Total:	1,422	1,130	500	500	500	500	500	500	5,552

Welcome Center Improvements

The Governor recommends \$1.9 million for asset protection financed by \$1.2 million from the RI Capital Plan Fund and \$0.7 million from gas tax revenues during FY 2025 - FY 2030. Projects include well system replacement and interior renovations.

Project Spending by Year and Financing Source
Welcome Center Improvements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Gas Tax	-	150	150	150	200	-	-	-	650
RI Capital Plan Fund	255	450	150	150	150	150	150	150	1,605
Total:	255	600	300	300	350	150	150	150	2,255

Rhode Island Airport Corporation

The Rhode Island Airport Corporation was created by the Rhode Island Commerce Corporation (Commerce RI) on December 9, 1992, as a subsidiary public corporation, government agency, and public instrumentality, having a distinct legal existence from the State and Commerce RI, and having many of the same powers and purposes of Commerce RI. The Corporation is empowered to undertake the planning, development, management, acquisition, ownership, operation, repair, construction, renovation, sale, lease or other disposition of any airport facility, including the T.F. Green State Airport in Warwick, as well as the five general aviation airports: North Central, Quonset, Westerly, Newport, and Block Island Airports.

The Corporation leases the airports from the State of Rhode Island, through the Department of Transportation (DOT). Under the lease agreement, the State and DOT have assigned all rights to airport revenues, the proceeds of the State general obligation bonds issues for airport projects, federal grant agreements, insurance proceeds, all contracts including concession agreements with vendors and airlines, and all licenses and permits.

The Corporation is entitled to receive funds from the Federal Aviation Administration on a matching fund basis to improve the state's airport system and finance various airport operations and improvements. These funds typically range between 75-90% of eligible project costs.

Capital Spending by Agency and Financing Source

Rhode Island Airport Corporation Pre-FY 2025 Through Post-FY 2030 (thousands of dollars)									
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Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Agency Funds	5	4,374	860	-	-	-	-	-	5,239
Federal Aviation Administration/TSA	22,192	99,932	43,885	29,210	14,715	11,910	-	-	221,844
Other Funds	9,081	24,762	24,669	491	-	-	-	-	59,002
Passenger Facility Charge	3,109	20,661	14,158	2,937	3,585	10,940	-	-	55,389
Total:	34,387	149,729	83,572	32,638	18,300	22,850	-	-	341,474

Rhode Island Airport Corporation

General Aviation Airports

The Governor recommends \$107.9 million in FY 2025 - FY 2030 to finance twelve (12) capital improvement sub-projects to the five (5) general aviation airports in Rhode Island, including: Block Island, Newport, Quonset, Westerly, and the North Central airport in Smithfield. The largest investment is \$63.0 million for the Quonset State Airport, a joint project with the R.I. Air National Guard. Federal Aviation Administration funds will finance \$60.5 million and the remaining \$47.4 million is financed from Airport Corporation General Revenue, passenger fee, and other mixed funds.

Project Spending by Year and Financing Source General Aviation Airports

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Aviation Administration/TSA	5,780	12,796	28,761	13,050	3,150	2,700	-	-	66,238
Other Funds	8,720	19,042	24,669	491	-	-	-	-	52,921
Passenger Facility Charge	93	1,100	1,450	350	300	-	-	-	3,293
Total:	14,593	32,938	54,880	13,891	3,450	2,700	-	-	122,452

Rhode Island Airport Corporation

RI T. F. Green International Airport

The Governor recommends \$199.2 million in FY 2025 - FY 2030 to finance various improvements to T.F. Green Airport, including \$139.2 million in Federal Aviation Administration funds, \$49.1 million in passenger facility charges, and \$11.0 million in other Airport Corporation revenues. The T.F. Green Airport project includes fifty-six (56) subprojects broken into three categories: Terminal/ landside projects, airside projects, and other. Of the twenty-five (25) subprojects totaling \$71.5 million in the "Terminal/Landside" grouping, the most significant projects include: Terminal Renovations Program project (\$7.0 million), Baggage Handling System (BHS) Phase I - Controls Replacement (\$3.3 million), and BHS Improvements Phase II (\$3.0 million). Of the fourteen (14) projects totaling \$129.5 million in the "Airside" grouping, the most significant projects include: South Cargo Ramp Development (\$48.0 million) Runway 5-23 Rehabilitation (\$30.8 million), an Taxiway C Reconstruction (\$13.2 million). There are seventeen (17) projects in the "Other" grouping, totaling \$18.0 million which covers miscellaneous maintenance including HVAC, drainage, and other asset protection repairs.

Project Spending by Year and Financing Source

RI T. F. Green International Airport

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Agency Funds	5	4,374	860	-	-	-	-	-	5,239
Federal Aviation Administration/TSA	16,412	87,135	15,123	16,160	11,565	9,210	-	-	155,606
Other Funds	361	5,720	-	-	-	-	-	-	6,082
Passenger Facility Charge	3,015	19,561	12,708	2,587	3,285	10,940	-	-	52,096
Total:	19,793	116,790	28,691	18,747	14,850	20,150	-	-	219,023

Rhode Island Public Transit Authority

The Rhode Island Public Transit Authority (RIPTA) has primary responsibility for directing statewide fixed-route bus service and Americans with Disabilities Act paratransit service operations. RIPTA is managed under the direction of an eight-member Board of Directors. In addition to these core transit services, RIPTA operations also include program development implementation of the statewide carpool program. RIPTA is committed to protecting the environment and providing safe, reliable, quality transit service that is responsive to customer needs, with emphasis on Rhode Island's families, children, transit dependent populations, and elderly and disabled residents. RIPTA operates a fixed-route fleet of 240 buses and trolleys. The authority's main facility is located in the City of Providence with a satellite operation on Aquidneck Island.

Capital Spending by Agency and Financing Source

Rhode Island Public Transit Authority Pre-FY 2025 Through Post-FY 2030 (thousands of dollars)									
Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Agency Funds	4,513	-	-	-	-	-	-	-	4,513
Federal Highway Administration	-	3,300	1,700	-	-	-	-	-	5,000
Federal Stimulus Funding	21,788	-	-	-	-	-	-	-	21,788
Federal Transit Administration	204,910	71,276	66,122	61,617	49,454	38,132	40,717	11,000	543,227
Offset to Avoid Double Counting	(1,531)	(11,124)	(9,345)	-	-	-	-	-	(22,000)
Paratransit Revolving Fund	3,665	1,667	875	735	772	811	851	-	9,377
P.L. 2014, Ch. 145 - Issued	1,531	11,124	9,345	-	-	-	-	-	22,000
RI Capital Plan Fund	3,261	13,731	8,496	4,497	3,162	3,162	813	-	37,122
RIPTA Capital Funds	481	-	-	-	-	-	-	-	481
RIPTA Operating Funds	10,109	818	6,381	6,944	6,429	5,910	6,516	-	43,107
State Fleet Replacement Fund	4,200	-	-	-	-	-	-	-	4,200
Vehicle Registration Fees	7,628	4,839	-	-	-	-	-	-	12,468
Total:	260,555	95,631	83,574	73,793	59,817	48,015	48,897	11,000	681,283

Rhode Island Public Transit Authority

Bus Purchases

The Governor recommends \$190.1 million from FY 2025 - FY 2030 finance the purchase of bus fleet replacement and other vehicles. Of this, the largest share of financing is \$153.0 million from the Federal Transit Administration. These federal funds require state matching funds for at least 20% of the project cost. State match is largely proceeds from the RIPTA operating funds at \$32.2 million, supplemented with \$4.8 million in Vehicle Registration Fees from the Department of Transportation in FY 2025.

Project Spending by Year and Financing Source

Bus Purchases

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Agency Funds	4,513	-	-	-	-	-	-	-	4,513
Federal Stimulus Funding	21,788	-	-	-	-	-	-	-	21,788
Federal Transit Administration	105,011	24,310	25,526	27,778	25,717	23,639	26,062	-	258,043
RIPTA Operating Funds	8,685	-	6,381	6,944	6,429	5,910	6,516	-	40,865
State Fleet Replacement Fund	4,200	-	-	-	-	-	-	-	4,200
Vehicle Registration Fees	7,628	4,839	-	-	-	-	-	-	12,468
Total:	151,825	29,149	31,907	34,722	32,146	29,549	32,578	-	341,877

College Hill Bus Tunnel

The Governor recommends \$14.8 million in FY 2025 to complete repairs and improvements for the College Hill Bus Tunnel. The \$14.0 million in federal funds and \$0.8 million in RIPTA motor fuel tax revenues will finance passenger amenity improvements, structural repairs, drainage repairs, and safety improvements.

Project Spending by Year and Financing Source

College Hill Bus Tunnel

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Transit Administration	6,382	14,028	-	-	-	-	-	-	20,409
RIPTA Operating Funds	1,244	818	-	-	-	-	-	-	2,062
Total:	7,626	14,846	-	-	-	-	-	-	22,471

Rhode Island Public Transit Authority

Kingston Station Mobility Hub

The Governor recommends \$5.7 million in financing in FY 2025 and FY 2026, including \$1.1 million from the RI Capital Plan Fund, to finance a new transit hub at the URI Kingston campus. The remaining \$4.6 million is federal funding from a Federal Transit Administration discretionary grant program. The federal award was announced in November 2019. The new hub at Kingston station will include bus shelters and real-time arrival signs, creating a safer space for passengers waiting and boarding.

Project Spending by Year and Financing Source
Kingston Station Mobility Hub

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Transit Administration	-	1,200	3,360	-	-	-	-	-	4,560
RI Capital Plan Fund	-	1,140	-	-	-	-	-	-	1,140
Total:	-	2,340	3,360	-	-	-	-	-	5,700

Rhode Island Public Transit Authority

Land and Buildings Enhancements

The Governor recommends \$163.9 million for the RIPTA Land and Buildings project from FY 2025 - FY 2030, including \$27.7 million from the RI Capital Plan Fund. The Federal Transit Administration (FTA) and Federal Highway Administration (FHWA) funding levels reflect available Federal discretionary awards and projected formula funding available under the Investment Infrastructure and Jobs Act (IIJA) enacted in November 2021. The project enables RIPTA to maintain facilities in a state of good repair as required under Federal Transit Administration asset management policies. Projected expenditures include security measures to comply with federal standards, enhancements to passenger facilities, and repairs to RIPTA's maintenance and administrative facilities. Additionally, increased RI Capital Plan funding has enabled RIPTA to secure discretionary grants that prioritize strategic initiatives such as:

Safe Streets for All: RIPTA received a \$5.0 million discretionary award to develop a comprehensive safety action plan for each of the thirty-nine municipalities within the state. Each community will assess its needs and work with a consultant to develop a safety action plan that will cater to their specific needs.

Rapid Bus: RIPTA will create a broader Rapid Bus Network within Metro Providence as recommended in the state's Transit Master Plan, by redeveloping six high ridership routes serving dense, urban neighborhoods and updating one existing rapid bus route to better serve riders.

Newport Electrification: RIPTA received a \$22.4 million Rebuilding American Infrastructure with Sustainability and Equity (RAISE) discretionary award in 2022 to fund the Newport/ Middletown Garage and Bus Electrification Project. The Project will make upgrades to electrify and improve the resilience of RIPTA's Aquidneck Island transit fleet and infrastructure.

Project Spending by Year and Financing Source
Land and Buildings Enhancements

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Highway Administration	-	3,300	1,700	-	-	-	-	-	5,000
Federal Transit Administration	78,857	24,089	33,355	30,898	20,648	11,250	11,250	11,000	221,348
RI Capital Plan Fund	3,261	8,841	6,906	4,497	3,162	3,162	813	-	30,642
RIPTA Capital Funds	481	-	-	-	-	-	-	-	481
RIPTA Operating Funds	180	-	-	-	-	-	-	-	180
Total:	82,779	36,230	41,961	35,395	23,810	14,412	12,063	11,000	257,651

Rhode Island Public Transit Authority

Paratransit Vehicles

The Governor recommends financing of \$28.6 million during FY 2025 - FY 2030, including \$22.8 million in Federal Transit Administration grants and \$5.7 million from the RIPTA Paratransit Revolving Loan Fund, for paratransit vehicles. This enables the continued replacement and renovation of paratransit vehicles for transportation service provided to elderly and disabled people throughout Rhode Island. The RIPTA Paratransit Revolving Loan funds are generated by lease payments made to RIPTA by contracted paratransit carriers.

Project Spending by Year and Financing Source

Paratransit Vehicles

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Transit Administration	14,660	6,669	3,501	2,941	3,088	3,242	3,405	-	37,506
Paratransit Revolving Fund	3,665	1,667	875	735	772	811	851	-	9,377
Total:	18,325	8,336	4,376	3,676	3,860	4,053	4,256	-	46,883

Rhode Island Public Transit Authority

Pawtucket Bus Hub Passenger Facility

The Governor recommends \$5.0 million from the RI Capital Plan Fund to finance the construction of a passenger facility at the Pawtucket Bus Hub, including amenities such as restrooms, ticket/pass sales, and covered waiting areas, providing an enhanced level of service to approximately 1,200 daily passengers at the hub.

Project Spending by Year and Financing Source
Pawtucket Bus Hub Passenger Facility

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
RI Capital Plan Fund	-	3,500	1,500	-	-	-	-	-	5,000
Total:	-	3,500	1,500	-	-	-	-	-	5,000

Providence High-Capacity Transit Corridor Study

The Governor recommends \$1.7 million during FY 2025 and FY 2026, including \$0.3 from the RI Capital Plan Fund, to finance a Metro Providence High-Capacity Transit Corridor study to connect downtown Providence and other activity centers to low-income neighborhoods in the state. The Corridor is highlighted as a Regionally Significant Project in the State's recently adopted 20-year Long-Range Transportation Plan (LRTP) and will also be identified as such in an upcoming revision to the Statewide Transportation Improvement Program (STIP).

Project Spending by Year and Financing Source
Providence High-Capacity Transit Corridor Study

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Federal Transit Administration	-	980	380	-	-	-	-	-	1,360
RI Capital Plan Fund	-	250	90	-	-	-	-	-	340
Total:	-	1,230	470	-	-	-	-	-	1,700

Rhode Island Public Transit Authority

RIPTA - Providence Transit Center

The Governor recommends \$20.5 million in general obligation bond proceeds authorized in 2014 for the development of a new intermodal facility. The new transit center is envisioned to be a mixed-use development that will include an enclosed intermodal transit center, parking deck, potentially RIPTA offices, as well as an adjacent mixed-use transit-oriented development. The Providence Transit Center will provide a single organized location for transit needs in Providence. An offset to avoid double counting is included as the \$35.0 million 2014 Mass Transit Hub Infrastructure bond authorization is included in the Department of Transportation's capital budget under the "Mass Transit Hub Infrastructure" project.

Project Spending by Year and Financing Source

RIPTA - Providence Transit Center

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Offset to Avoid Double Counting	(1,531)	(11,124)	(9,345)	-	-	-	-	-	(22,000)
P.L. 2014, Ch. 145 - Issued	1,531	11,124	9,345	-	-	-	-	-	22,000
Total:	-	-	-	-	-	-	-	-	-

Rhode Island Turnpike and Bridge Authority

The Rhode Island Turnpike and Bridge Authority was created in 1954 by the Rhode Island General Assembly as a body corporate and politic with powers to construct, acquire, maintain, and operate bridge projects as defined by law. The Authority was responsible for the construction of the Claiborne Pell Bridge, which was opened for traffic on June 28, 1969, and has been responsible for operation and maintenance of the Mount Hope Bridge between Portsmouth and Bristol, and the Claiborne Pell Bridge between Newport and Jamestown, since 1964 and 1969 respectively. On April 25, 2013, the State of Rhode Island transferred the custody, control and supervision of the land, and improvements for the Jamestown and the Sakonnet River Bridges and such portion of Route 138 remains within the State.

Capital Spending by Agency and Financing Source

Rhode Island Turnpike and Bridge Authority									
Pre-FY 2025 Through Post-FY 2030									
(thousands of dollars)									

Funding Source Name	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Revenue Bonds	14,443	34,216	57,502	74,620	49,512	15,458	17,876	7,824	271,451
Turnpike and Bridge Authority Revenue Bonds	1,271	556	4,096	373	414	-	-	199	6,909
Total:	15,714	34,772	61,598	74,993	49,926	15,458	17,876	8,023	278,360

Rhode Island Turnpike and Bridge Authority

Administrative Facilities Asset Protection

The Governor recommends \$1.1 million of revenue bond proceeds to finance asset protection work for the RI Turnpike and Bridge Authority during FY 2025 - FY 2030. Included in this project is the State Fiscal Recovery Funds (SFRF) safety barrier study project which will be completed in January 2025.

Project Spending by Year and Financing Source
Administrative Facilities Asset Protection

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Revenue Bonds	1,115	660	423	-	28	-	30	197	2,453
Total:	1,115	660	423	-	28	-	30	197	2,453

Jamestown Verazzano Bridge

The Governor recommends \$8.9 million in revenue bond proceeds finance FY 2025 - FY 2030 asset protection work on the Jamestown Verrazzano Bridge.

Project Spending by Year and Financing Source
Jamestown Verazzano Bridge

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Revenue Bonds	752	1,559	1,785	-	306	1,943	3,302	3,486	13,133
Total:	752	1,559	1,785	-	306	1,943	3,302	3,486	13,133

Minor Bridges

The Governor recommends \$2.0 million of revenue bond proceeds from FY 2025 - FY 2030 for asset protection work for other minor bridge projects. The two main projects include the Hummocks Avenue bridge concrete repairs and waterproofing starting in FY 2026.

Project Spending by Year and Financing Source
Minor Bridges

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Turnpike and Bridge Authority Revenue Bonds	1,271	382	1,439	139	78	-	-	100	3,409
Total:	1,271	382	1,439	139	78	-	-	100	3,409

Rhode Island Turnpike and Bridge Authority

Mount Hope Bridge

The Governor recommends \$85.8 million of revenue bond proceeds finance asset protection work on the Mount Hope Bridge during FY 2025 - FY 2030.

Project Spending by Year and Financing Source
Mount Hope Bridge

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Revenue Bonds	1,492	14,850	23,826	22,873	4,389	5,883	13,967	1,094	88,374
Total:	1,492	14,850	23,826	22,873	4,389	5,883	13,967	1,094	88,374

Newport Pell Bridge

The Governor recommends \$150.7 million of revenue bond proceeds finance asset protection work on the Newport Pell Bridge during FY 2025 - FY 2030.

Project Spending by Year and Financing Source
Newport Pell Bridge

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Revenue Bonds	10,778	16,346	31,036	51,531	43,996	7,409	350	2,132	163,578
Total:	10,778	16,346	31,036	51,531	43,996	7,409	350	2,132	163,578

Route 138 Connector

The Governor recommends \$3.4 million in revenue bond proceeds finance asset protection work on the Route 138 highway connector in Jamestown during FY 2025 - FY 2028.

Project Spending by Year and Financing Source
Route 138 Connector

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Turnpike and Bridge Authority Revenue Bonds	-	174	2,657	234	336	-	-	99	3,500
Total:	-	174	2,657	234	336	-	-	99	3,500

Rhode Island Turnpike and Bridge Authority

Sakonnet River Bridge

The Governor recommends \$2.7 million of revenue bond proceeds finance asset protection work on the Sakonnet River Bridge during FY 2025 - FY 2030.

Project Spending by Year and Financing Source
Sakonnet River Bridge

Funding Source Name (thousands of dollars)	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Post- FY 2030	Total Capital
Revenue Bonds	306	801	432	216	793	223	227	915	3,913
Total:	306	801	432	216	793	223	227	915	3,913

Section 3 – Schedules

Schedule 1 - Summary of Proposed G.O. Bond Issuance by Agency

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Total Capital
General Government						
Executive Office of Commerce	24,000,000	8,000,000	5,420,000	-	-	37,420,000
Department of Housing	50,200,000	25,000,000	25,000,000	10,000,000	2,200,000	112,400,000
Subtotal: General Government	74,200,000	33,000,000	30,420,000	10,000,000	2,200,000	149,820,000
Education						
Rhode Island Council on the Arts	4,750,000	3,000,000	1,000,000	750,000	500,000	10,000,000
Elementary and Secondary Education	100,000,000	50,000,000	5,000,000	-	-	155,000,000
University of Rhode Island	35,895,000	60,615,000	96,220,000	-	-	192,730,000
Rhode Island College	1,500,000	37,000,000	34,500,000	-	-	73,000,000
Subtotal: Education	142,145,000	150,615,000	136,720,000	750,000	500,000	430,730,000
Natural Resources						
Department of Environmental Management	28,955,000	12,500,000	10,555,000	6,165,000	2,000,000	60,175,000
Subtotal: Natural Resources	28,955,000	12,500,000	10,555,000	6,165,000	2,000,000	60,175,000
Transportation						
Department of Transportation	4,700,000	-	-	-	-	4,700,000
Subtotal: Transportation	4,700,000	-	-	-	-	4,700,000
Totals	250,000,000	196,115,000	177,695,000	16,915,000	4,700,000	645,425,000

Schedule 2 - Summary by Source of Funds

By Source of Funds	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Agency Funds	11,017,951	10,373,501	6,860,000	6,000,000	6,000,000
American Rescue Plan – Capital Projects Fund	2,081,019	105,425,611	-	-	-
American Rescue Plan – State Fiscal Recovery Funds	21,113,979	75,000,000	5,640,000	-	-
Bond Premiums	68,026,300	-	-	-	-
Certificates of Participation Issued	25,586,117	19,362,770	270,000	230,000	58,725
Certificates of Participation New	-	-	-	90,000,000	-
Certificates of Participation - UnIssued	-	-	-	30,000,000	-
Environmental Protection Agency - Federal	355,124,000	86,116,000	94,143,387	94,457,039	25,100,000
Federal Aviation Administration/ TSA	25,890,362	117,679,848	47,563,586	29,209,549	14,715,000
Federal Emergency Management Agency	-	2,600,000	-	-	-
Federal Funds	31,978,494	76,328,140	22,896,809	93,669,628	6,810,000
Federal Highway Administration	2,327,611,972	661,410,000	845,605,539	790,118,507	538,824,155
Federal Highway Funds - Debt Service	312,227,000	67,030,000	68,930,000	68,930,000	68,930,000
Federal Stimulus Funding	21,788,005	-	-	-	-
Federal Transit Administration	241,563,654	78,435,684	75,621,603	71,027,094	60,543,519
GARVEE Bonds	82,000,000	163,200,000	92,000,000	2,800,000	-
Gas Tax	33,153,282	12,367,872	11,269,914	11,100,581	10,896,432
General Revenue	9,175,623	15,589,039	14,032,092	14,247,041	5,672,500
Information Technology Investment Fund	-	2,700,000	-	-	-
Interest Earnings	1,978,090	1,143,827	1,021,662	50,000	50,000
Internal Service Funds	-	3,500,000	6,671,778	7,553,243	6,977,295
Land Sale Revenue	25,881,287	250,000	258,750	267,806	277,179
Large Systems Initiatives Fund	11,833,122	54,276,407	26,220,777	12,018,428	-
Local Funds	149,186	-	-	-	-
National Guard Bureau - Federal	36,319,253	98,473,369	25,668,148	9,241,962	5,844,074
Offset to Avoid Double Counting	(1,531,000)	(11,123,677)	(9,345,323)	-	-
Other Funds	604,370,416	233,131,066	201,559,143	126,956,100	63,073,400
Paratransit Revolving Fund	3,665,008	1,667,240	875,301	735,253	772,015
Passenger Facility Charge	3,108,518	20,660,893	14,157,695	2,937,203	3,585,000
P.L. 2004, Ch. 595 - Issued	18,806,952	1,229,658	1,463,390	-	-
P.L. 2012, Ch. 241 - Issued	47,323,037	2,462,793	214,170	-	-
P.L. 2014, Ch. 145 - Issued	63,575,296	23,962,485	19,450,158	12,061	-
P.L. 2016, Ch. 142 - Issued	79,529,946	16,616,538	9,747,585	4,600,931	255,000
P.L. 2018, Ch. 47 - Issued	323,688,516	14,132,811	720,349	28,324	-
P.L. 2018, Ch. 47 - Unissued	-	12,380,000	7,845,000	215,000	130,000

Schedule 2 - Summary by Source of Funds

By Source of Funds	FY 2029	FY 2030	Post-FY 2030	Total Capital
Agency Funds	6,000,000	6,000,000	-	52,251,452
American Rescue Plan – Capital Projects Fund	-	-	-	107,506,630
American Rescue Plan – State Fiscal Recovery Funds	-	-	-	101,753,979
Bond Premiums	-	-	-	68,026,300
Certificates of Participation Issued	-	-	-	45,507,612
Certificates of Participation New	-	-	-	90,000,000
Certificates of Participation - UnIssued	-	-	-	30,000,000
Environmental Protection Agency - Federal	25,600,000	26,000,000	-	706,540,426
Federal Aviation Administration/ TSA	11,910,000	-	-	246,968,345
Federal Emergency Management Agency	-	-	-	2,600,000
Federal Funds	810,000	810,000	2,910,000	236,213,071
Federal Highway Administration	435,031,050	342,539,237	-	5,941,140,460
Federal Highway Funds - Debt Service	68,930,000	68,930,000	-	723,907,000
Federal Stimulus Funding	-	-	-	21,788,005
Federal Transit Administration	50,901,752	57,556,902	11,000,000	646,650,208
GARVEE Bonds	-	-	-	340,000,000
Gas Tax	10,507,452	10,586,052	7,000,000	106,881,585
General Revenue	6,074,265	5,856,996	-	70,647,556
Information Technology Investment Fund	-	-	-	2,700,000
Interest Earnings	50,000	50,000	-	4,343,579
Internal Service Funds	7,011,175	7,046,409	-	38,759,900
Land Sale Revenue	286,881	296,922	-	27,518,825
Large Systems Initiatives Fund	-	-	-	104,348,734
Local Funds	-	-	-	149,186
National Guard Bureau - Federal	8,034,388	6,736,687	6,556,335	196,874,216
Offset to Avoid Double Counting	-	-	-	(22,000,000)
Other Funds	60,271,300	54,714,000	491,893,700	1,835,969,125
Paratransit Revolving Fund	810,616	851,147	-	9,376,580
Passenger Facility Charge	10,940,000	-	-	55,389,309
P.L. 2004, Ch. 595 - Issued	-	-	-	21,500,000
P.L. 2012, Ch. 241 - Issued	-	-	-	50,000,000
P.L. 2014, Ch. 145 - Issued	-	-	-	107,000,000
P.L. 2016, Ch. 142 - Issued	250,000	-	-	111,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	338,570,000
P.L. 2018, Ch. 47 - Unissued	260,000	-	-	20,830,000

Schedule 2 - Summary by Source of Funds

By Source of Funds	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
P.L. 2020, Ch. 80 - Issued	118,010,245	58,360,654	69,263,057	591,044	-
P.L. 2020, Ch. 80 - Unissued	-	82,995,000	41,625,000	5,785,000	5,985,000
P.L. 2022 - Issued	1,058,071	64,651,929	-	-	-
P.L. 2022 - Unissued	-	52,645,000	124,255,000	83,890,000	53,130,000
P.L. 2024, Ch. 117 – Unissued	-	21,600,000	76,275,000	106,225,000	118,450,000
Private Funding	12,873,885	148,538	18,887,369	-	3,907,105
Restricted Receipt Funds	4,675,371	6,870,262	1,707,000	1,525,000	1,610,000
Revenue Bonds	301,737,000	96,885,699	111,148,269	107,268,375	112,292,000
Revolved Capitalization Grants	302,203,000	18,700,000	18,800,000	18,800,000	18,800,000
RI Capital Plan Fund	1,106,583,850	665,291,759	512,435,330	288,428,666	178,026,707
RIHEBC Bonds	108,247,528	13,117,616	29,226,757	98,285,957	131,331,528
RIPTA Capital Funds	481,045	-	-	-	-
RIPTA Operating Funds	10,108,609	817,641	6,381,408	6,944,401	6,429,245
RRC Operating Funds	109,647,547	35,137,284	24,568,333	16,031,666	6,564,000
State Fleet Replacement Fund	6,000,000	625,554	4,529,208	3,679,682	2,560,707
Third Party Financing	97,273	987,437	1,341,291	4,472,863	1,927,208
Toll Revenue	-	-	10,000,000	40,000,000	40,000,000
Transportation Soft Match	541,743	455,000	246,385	254,627	263,539
Turnpike and Bridge Authority Revenue Bonds	1,271,000	556,000	4,096,000	373,000	414,000
University/College Funds	9,694,304	12,915,647	22,826,661	2,457,045	343,142
Vehicle Registration Fees	129,757,187	53,209,423	98,841,483	135,070,000	78,638,973
Totals	7,010,023,043	3,152,352,318	2,767,815,064	2,386,488,076	1,579,187,448

Schedule 2 - Summary by Source of Funds

By Source of Funds	FY 2029	FY 2030	Post-FY 2030	Total Capital
P.L. 2020, Ch. 80 - Issued	-	-	-	246,225,000
P.L. 2020, Ch. 80 - Unissued	385,000	-	-	136,775,000
P.L. 2022 - Issued	-	-	-	65,710,000
P.L. 2022 - Unissued	20,000	-	-	313,940,000
P.L. 2024, Ch. 117 – Unissued	16,250,000	4,700,000	-	343,500,000
Private Funding	-	-	-	35,816,897
Restricted Receipt Funds	1,400,000	1,700,000	250,000	19,737,633
Revenue Bonds	87,638,000	99,576,000	7,824,000	924,369,343
Revolved Capitalization Grants	18,800,000	18,800,000	-	414,903,000
RI Capital Plan Fund	177,924,499	144,133,828	134,176,711	3,207,001,350
RIHEBC Bonds	114,268,089	-	-	494,477,475
RIPTA Capital Funds	-	-	-	481,045
RIPTA Operating Funds	5,909,822	6,515,579	-	43,106,705
RRC Operating Funds	525,000	525,000	16,801,900	209,800,730
State Fleet Replacement Fund	2,447,631	2,953,326	-	22,796,108
Third Party Financing	321,201	-	-	9,147,273
Toll Revenue	40,000,000	40,000,000	40,000,000	210,000,000
Transportation Soft Match	272,763	282,309	-	2,316,366
Turnpike and Bridge Authority Revenue Bonds	-	-	199,000	6,909,000
University/College Funds	2,753,215	-	-	50,990,014
Vehicle Registration Fees	62,670,000	62,670,000	29,000,000	649,857,066
Totals	1,235,264,099	969,830,394	747,611,646	19,848,572,088

Schedule 3 - Statewide Summary by Agency

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
General Government					
Department of Administration	261,016,330	333,945,303	145,595,654	190,341,110	86,707,951
Office of Energy Resources	6,588,262	2,329,411	2,000,000	2,000,000	2,000,000
Department of Business Regulation	569,279	7,472,274	3,689,108	1,283,632	688,207
Executive Office of Commerce	58,363,518	109,287,553	42,240,000	14,547,600	6,375,000
Department of Housing	86,220,957	26,379,043	50,200,000	25,000,000	25,000,000
Department of Revenue	150,000	1,829,138	-	-	-
Secretary of State	-	500,000	-	4,500,000	-
Public Utilities Commission	-	125,000	250,000	75,000	100,000
Subtotal: General Government	412,908,346	481,867,722	243,974,762	237,747,342	120,871,158
Health and Human Services					
Department of Children, Youth, and Families	4,557,995	49,425,182	35,803,982	16,006,950	250,000
Department of Health	27,988,658	63,525,684	8,763,883	400,000	400,000
Behavioral Healthcare, Developmental Disabilities and Hospitals	3,708,300	810,436	500,000	500,000	500,000
Department of Human Services	50,154,943	6,527,243	2,630,000	940,000	1,265,000
Subtotal: Health and Human Services	86,409,896	120,288,545	47,697,865	17,846,950	2,415,000
Education					
Elementary and Secondary Education	253,207,518	113,099,433	131,285,477	53,710,000	5,905,000
Office of the Postsecondary Commissioner	9,766,818	250,000	1,490,000	230,000	58,725
University of Rhode Island	365,429,934	153,993,467	195,629,534	227,079,991	252,263,915
Rhode Island College	100,593,537	62,557,844	13,125,000	49,175,000	47,057,000
Community College of Rhode Island	37,509,332	32,631,819	32,147,387	24,651,360	11,743,142
Rhode Island Council on the Arts	31,934,505	3,576,429	5,227,005	3,012,061	1,000,000
Rhode Island Atomic Energy Commission	427,098	50,000	50,000	50,000	50,000
Historical Preservation and Heritage Commission	10,110,055	1,211,727	328,218	-	-
Subtotal: Education	808,978,797	367,370,719	379,282,621	357,908,412	318,077,782
Public Safety					
Office of Attorney General	1,650,769	555,000	2,885,000	1,360,000	1,110,000
Department of Corrections	35,484,134	43,934,827	22,791,748	4,100,000	4,100,000
Judiciary	23,160,146	4,773,032	3,625,000	3,875,000	4,350,000
Military Staff	46,122,548	134,892,867	34,270,471	11,043,601	7,442,932
Rhode Island Emergency Management Agency	4,213,047	2,632,386	865,404	15,000	15,000
Department of Public Safety	12,777,111	32,162,399	24,105,221	5,575,942	3,885,000
Subtotal: Public Safety	123,407,755	218,950,511	88,542,844	25,969,543	20,902,932
Natural Resources					
Department of Environmental Management	143,512,606	85,963,967	74,710,814	57,362,809	24,395,000
Coastal Resources Management Council	13,372,916	3,698,839	2,750,000	119,222,820	250,000
Narragansett Bay Commission	585,139,100	192,419,300	154,090,500	101,965,600	40,698,400

Schedule 3 - Statewide Summary by Agency

	FY 2029	FY 2030	Post-FY 2030	Total Capital
Department of Administration	98,508,915	69,812,409	48,514,413	1,234,442,085
Office of Energy Resources	2,000,000	2,000,000	-	18,917,673
Department of Business Regulation	677,631	1,388,326	2,200,000	17,968,457
Executive Office of Commerce	250,000	-	-	231,063,671
Department of Housing	10,000,000	2,200,000	-	225,000,000
Department of Revenue	-	-	-	1,979,138
Secretary of State	-	-	-	5,000,000
Public Utilities Commission	150,000	-	-	700,000
Subtotal: General Government	111,586,546	75,400,735	50,714,413	1,735,071,024
Department of Children, Youth, and Families	250,000	250,000	250,000	106,794,109
Department of Health	400,000	400,000	-	101,878,225
Behavioral Healthcare, Developmental Disabilities and Hospitals	500,000	500,000	-	7,018,736
Department of Human Services	1,440,000	1,515,000	2,700,000	67,172,186
Subtotal: Health and Human Services	2,590,000	2,665,000	2,950,000	282,863,256
Elementary and Secondary Education	1,105,000	1,205,000	1,115,000	560,632,428
Office of the Postsecondary Commissioner	-	-	-	11,795,543
University of Rhode Island	134,227,725	17,250,580	16,624,343	1,362,499,489
Rhode Island College	12,775,000	12,911,275	12,872,306	311,066,962
Community College of Rhode Island	3,460,000	2,936,010	3,003,538	148,082,588
Rhode Island Council on the Arts	750,000	500,000	-	46,000,000
Rhode Island Atomic Energy Commission	50,000	55,000	55,000	787,098
Historical Preservation and Heritage Commission	-	-	-	11,650,000
Subtotal: Education	152,367,725	34,857,865	33,670,187	2,452,514,108
Office of Attorney General	360,000	365,000	365,000	8,650,769
Department of Corrections	4,100,000	4,100,000	4,100,000	122,710,709
Judiciary	4,045,000	2,550,000	-	46,378,178
Military Staff	10,458,808	8,399,150	8,793,446	261,423,823
Rhode Island Emergency Management Agency	-	-	-	7,740,837
Department of Public Safety	3,624,265	3,206,996	-	85,336,934
Subtotal: Public Safety	22,588,073	18,621,146	13,258,446	532,241,250
Department of Environmental Management	13,495,000	9,080,000	5,500,000	414,020,196
Coastal Resources Management Council	250,000	250,000	250,000	140,044,575
Narragansett Bay Commission	37,896,300	32,714,000	491,893,700	1,636,816,900

Schedule 3 - Statewide Summary by Agency

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Rhode Island Resource Recovery Corporation	109,647,547	35,987,284	25,368,333	16,831,666	6,939,000
Rhode Island Infrastructure Bank	1,035,097,100	205,215,299	206,178,933	185,557,421	139,750,000
Subtotal: Natural Resources	1,886,769,269	523,284,689	463,098,580	480,940,316	212,032,400
Transportation					
Department of Transportation	3,374,947,092	1,160,459,227	1,316,474,964	1,084,651,521	776,845,278
Rhode Island Airport Corporation	34,387,330	149,727,919	83,571,189	32,637,252	18,300,000
Rhode Island Public Transit Authority	266,500,558	95,630,986	83,574,239	73,793,740	59,816,898
Rhode Island Turnpike and Bridge Authority	15,714,000	34,772,000	61,598,000	74,993,000	49,926,000
Subtotal: Transportation	3,691,548,980	1,440,590,132	1,545,218,392	1,266,075,513	904,888,176
Totals	7,010,023,043	3,152,352,318	2,767,815,064	2,386,488,076	1,579,187,448

Schedule 3 - Statewide Summary by Agency

	FY 2029	FY 2030	Post-FY 2030	Total Capital
Rhode Island Resource Recovery Corporation	900,000	525,000	16,801,900	213,000,730
Rhode Island Infrastructure Bank	149,750,000	159,750,000	-	2,081,298,753
Subtotal: Natural Resources	202,291,300	202,319,000	514,445,600	4,485,181,154
Department of Transportation	657,518,146	569,194,520	113,550,000	9,053,640,748
Rhode Island Airport Corporation	22,850,000	-	-	341,473,690
Rhode Island Public Transit Authority	48,014,309	48,896,128	11,000,000	687,226,858
Rhode Island Turnpike and Bridge Authority	15,458,000	17,876,000	8,023,000	278,360,000
Subtotal: Transportation	743,840,455	635,966,648	132,573,000	10,360,701,296
Totals	1,235,264,099	969,830,394	747,611,646	19,848,572,088

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
General Government	412,908,346	481,867,722	243,974,762	237,747,342	120,871,158
<u>Department of Administration</u>	261,016,330	333,945,303	145,595,654	190,341,110	86,707,951
560 Jefferson Boulevard Asset Protection	34,907	2,850,000	50,000	50,000	50,000
RI Capital Plan Fund	34,907	2,850,000	50,000	50,000	50,000
Accessibility	6,668,079	945,914	-	-	-
RI Capital Plan Fund	6,668,079	945,914	-	-	-
Amica Mutual Pavilion	23,318,654	3,550,000	3,800,000	1,250,000	1,075,000
RI Capital Plan Fund	23,318,654	3,550,000	3,800,000	1,250,000	1,075,000
Arrigan Center	82,920	117,080	200,000	100,000	100,000
RI Capital Plan Fund	82,920	117,080	200,000	100,000	100,000
Big River Management Area	1,137,260	920,309	797,000	746,000	742,000
RI Capital Plan Fund	1,137,260	920,309	797,000	746,000	742,000
Cannon Building	2,979,859	700,000	1,050,000	3,925,000	4,225,000
RI Capital Plan Fund	2,979,859	700,000	1,050,000	3,925,000	4,225,000
Chapin Health Laboratory	2,167,523	538,000	350,000	300,000	-
RI Capital Plan Fund	2,167,523	538,000	350,000	300,000	-
Communities Facilities Asset Protection	402,700	1,122,300	225,000	125,000	125,000
RI Capital Plan Fund	402,700	1,122,300	225,000	125,000	125,000
Community Learning Center Matching Grant Program	2,081,019	79,639,111	-	-	-
American Rescue Plan – Capital Projects Fund	2,081,019	79,639,111	-	-	-
Cranston Street Armory	4,584,084	250,000	600,000	100,000	100,000
RI Capital Plan Fund	4,584,084	250,000	600,000	100,000	100,000
DCAMM Vehicle Replacements	-	-	300,000	300,000	300,000
State Fleet Replacement Fund	-	-	300,000	300,000	300,000
Developmental Disability Regional Centers	4,164,988	340,998	-	-	-
RI Capital Plan Fund	4,164,988	340,998	-	-	-
DoIT Enterprise Operations Center	1,061,047	6,911,968	2,050,000	200,000	200,000
RI Capital Plan Fund	1,061,047	6,911,968	2,050,000	200,000	200,000
Enterprise Resource Planning System	11,418,581	40,916,407	10,335,524	7,553,243	6,977,295
Information Technology Investment Fund	-	2,700,000	-	-	-
Internal Service Funds	-	3,500,000	6,671,778	7,553,243	6,977,295
Large Systems Initiatives Fund	11,418,581	34,716,407	3,663,746	-	-

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
General Government	111,586,546	75,400,735	50,714,413	1,735,071,024
<u>Department of Administration</u>	98,508,915	69,812,409	48,514,413	1,234,442,085
560 Jefferson Boulevard Asset Protection	50,000	55,000	55,000	3,194,907
RI Capital Plan Fund	50,000	55,000	55,000	3,194,907
Accessibility	-	-	-	7,613,993
RI Capital Plan Fund	-	-	-	7,613,993
Amica Mutual Pavilion	1,500,000	1,475,000	20,000,000	55,968,654
RI Capital Plan Fund	1,500,000	1,475,000	20,000,000	55,968,654
Arrigan Center	100,000	100,000	100,000	900,000
RI Capital Plan Fund	100,000	100,000	100,000	900,000
Big River Management Area	792,000	787,000	809,413	6,730,982
RI Capital Plan Fund	792,000	787,000	809,413	6,730,982
Cannon Building	4,225,000	1,750,000	-	18,854,859
RI Capital Plan Fund	4,225,000	1,750,000	-	18,854,859
Chapin Health Laboratory	-	-	-	3,355,523
RI Capital Plan Fund	-	-	-	3,355,523
Communities Facilities Asset Protection	125,000	125,000	125,000	2,375,000
RI Capital Plan Fund	125,000	125,000	125,000	2,375,000
Community Learning Center Matching Grant Program	-	-	-	81,720,130
American Rescue Plan – Capital Projects Fund	-	-	-	81,720,130
Cranston Street Armory	100,000	100,000	100,000	5,934,084
RI Capital Plan Fund	100,000	100,000	100,000	5,934,084
DCAMM Vehicle Replacements	300,000	300,000	-	1,500,000
State Fleet Replacement Fund	300,000	300,000	-	1,500,000
Developmental Disability Regional Centers	-	-	-	4,505,986
RI Capital Plan Fund	-	-	-	4,505,986
DoIT Enterprise Operations Center	200,000	200,000	-	10,823,015
RI Capital Plan Fund	200,000	200,000	-	10,823,015
Enterprise Resource Planning System	7,011,175	7,046,409	-	91,258,634
Information Technology Investment Fund	-	-	-	2,700,000
Internal Service Funds	7,011,175	7,046,409	-	38,759,900
Large Systems Initiatives Fund	-	-	-	49,798,734

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Environmental Compliance	2,090,632	920,892	225,000	225,000	225,000
RI Capital Plan Fund	2,090,632	920,892	225,000	225,000	225,000
ESH Hospital Information System	261,572	6,260,000	10,960,000	4,918,428	-
Large Systems Initiatives Fund	261,572	6,260,000	10,960,000	4,918,428	-
Expo Center (Springfield, MA)	250,000	1,220,000	500,000	-	-
RI Capital Plan Fund	250,000	1,220,000	500,000	-	-
Gateway to Government	-	3,600,000	1,800,000	2,100,000	-
Large Systems Initiatives Fund	-	3,600,000	1,800,000	2,100,000	-
Group Homes - Asset Protection	4,529,709	157,947	-	-	-
RI Capital Plan Fund	4,529,709	157,947	-	-	-
Group Homes Consolidation	-	4,325,000	5,350,000	4,325,000	4,426,000
RI Capital Plan Fund	-	4,325,000	5,350,000	4,325,000	4,426,000
Group Homes - Fire Code	2,767,090	143,473	-	-	-
RI Capital Plan Fund	2,767,090	143,473	-	-	-
Group Homes Replacement & Rehabilitation	4,011,930	5,988,070	5,000,000	-	-
RI Capital Plan Fund	4,011,930	5,988,070	5,000,000	-	-
Hospital Reorganization	11,034,514	44,112,770	-	-	-
Certificates of Participation Issued	3,059,135	19,112,770	-	-	-
RI Capital Plan Fund	7,975,379	25,000,000	-	-	-
Medical Examiner's Office	8,317,418	2,589,716	50,000	50,000	50,000
Federal Funds	4,996,880	310,254	-	-	-
RI Capital Plan Fund	3,320,538	2,279,462	50,000	50,000	50,000
Mental Health Community Facilities Asset Protection	2,158,917	294,872	-	-	-
RI Capital Plan Fund	2,158,917	294,872	-	-	-
Old State House	2,655,265	4,037,783	600,000	600,000	100,000
Other Funds	-	1,600,000	-	-	-
RI Capital Plan Fund	2,655,265	2,437,783	600,000	600,000	100,000
Pastore Campus Infrastructure	3,868,584	40,953,431	15,000,000	15,000,000	15,000,000
RI Capital Plan Fund	3,868,584	40,953,431	15,000,000	15,000,000	15,000,000
Pastore Center Building Demolition	2,461,052	10,397,925	-	-	-
RI Capital Plan Fund	2,461,052	10,397,925	-	-	-
Pastore Center Hospital Buildings	1,723,993	1,536,695	1,000,000	1,000,000	1,250,000
RI Capital Plan Fund	1,723,993	1,536,695	1,000,000	1,000,000	1,250,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Environmental Compliance	225,000	225,000	225,000	4,361,524
RI Capital Plan Fund	225,000	225,000	225,000	4,361,524
ESH Hospital Information System	-	-	-	22,400,000
Large Systems Initiatives Fund	-	-	-	22,400,000
Expo Center (Springfield, MA)	-	-	-	1,970,000
RI Capital Plan Fund	-	-	-	1,970,000
Gateway to Government	-	-	-	7,500,000
Large Systems Initiatives Fund	-	-	-	7,500,000
Group Homes - Asset Protection	-	-	-	4,687,656
RI Capital Plan Fund	-	-	-	4,687,656
Group Homes Consolidation	5,450,000	5,650,000	-	29,526,000
RI Capital Plan Fund	5,450,000	5,650,000	-	29,526,000
Group Homes - Fire Code	-	-	-	2,910,563
RI Capital Plan Fund	-	-	-	2,910,563
Group Homes Replacement & Rehabilitation	-	-	-	15,000,000
RI Capital Plan Fund	-	-	-	15,000,000
Hospital Reorganization	-	-	-	55,147,284
Certificates of Participation Issued	-	-	-	22,171,905
RI Capital Plan Fund	-	-	-	32,975,379
Medical Examiner's Office	50,000	50,000	900,000	12,057,134
Federal Funds	-	-	-	5,307,134
RI Capital Plan Fund	50,000	50,000	900,000	6,750,000
Mental Health Community Facilities Asset Protection	-	-	-	2,453,789
RI Capital Plan Fund	-	-	-	2,453,789
Old State House	100,000	100,000	-	8,193,048
Other Funds	-	-	-	1,600,000
RI Capital Plan Fund	100,000	100,000	-	6,593,048
Pastore Campus Infrastructure	10,000,000	20,000,000	10,000,000	129,822,015
RI Capital Plan Fund	10,000,000	20,000,000	10,000,000	129,822,015
Pastore Center Building Demolition	-	-	-	12,858,977
RI Capital Plan Fund	-	-	-	12,858,977
Pastore Center Hospital Buildings	2,150,000	2,500,000	5,600,000	16,760,688
RI Capital Plan Fund	2,150,000	2,500,000	5,600,000	16,760,688

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Pastore Center Non-Hospital Buildings	28,852,011	18,658,116	7,750,000	500,000	500,000
RI Capital Plan Fund	28,852,011	18,658,116	7,750,000	500,000	500,000
Pastore Power Plant Rehabilitation	17,937,980	594,982	2,000,000	3,500,000	-
Certificates of Participation Issued	12,760,164	-	-	-	-
RI Capital Plan Fund	5,177,816	594,982	2,000,000	3,500,000	-
Replacement of Fueling Tanks	2,891,068	1,207,587	430,000	620,000	100,000
RI Capital Plan Fund	2,891,068	1,207,587	430,000	620,000	100,000
Rhode Island Convention Center Asset Protection	36,011,781	3,590,000	2,800,000	2,825,000	2,500,000
RI Capital Plan Fund	36,011,781	3,590,000	2,800,000	2,825,000	2,500,000
Shepard Building	2,499,716	2,225,307	2,805,000	3,920,000	3,785,000
RI Capital Plan Fund	2,499,716	2,225,307	2,805,000	3,920,000	3,785,000
South County Groundwater Site Acquisition	6,192,130	500,000	1,307,870	-	-
P.L. 2004, Ch. 595 - Issued	6,192,130	500,000	1,307,870	-	-
State Building Security Measures	3,238,695	1,074,137	700,000	950,000	850,000
RI Capital Plan Fund	3,238,695	1,074,137	700,000	950,000	850,000
State House Renovations	12,027,523	7,024,744	1,759,000	17,379,000	16,000,000
RI Capital Plan Fund	12,027,523	7,024,744	1,759,000	17,379,000	16,000,000
State Land Use Planning Study	-	250,000	-	-	-
RI Capital Plan Fund	-	250,000	-	-	-
State Office Building	3,822,555	808,679	500,000	550,000	300,000
RI Capital Plan Fund	3,822,555	808,679	500,000	550,000	300,000
State Office Property Acquisition	-	-	31,000,000	-	-
RI Capital Plan Fund	-	-	31,000,000	-	-
State Office Reorganization and Relocation	2,873,830	1,698,690	1,750,000	250,000	250,000
RI Capital Plan Fund	2,873,830	1,698,690	1,750,000	250,000	250,000
Statewide Emergency Water Systems Interconnections	4,456,480	388,000	155,520	-	-
P.L. 2004, Ch. 595 - Issued	4,456,480	388,000	155,520	-	-
Statewide Facility Master Plan	2,598,132	1,107,069	-	-	-
RI Capital Plan Fund	2,598,132	1,107,069	-	-	-
Substance Abuse Group Homes Asset Protection	2,026,754	18,341	-	-	-
RI Capital Plan Fund	2,026,754	18,341	-	-	-
Veterans' Auditorium	3,318,308	400,000	380,000	275,000	150,000
RI Capital Plan Fund	3,318,308	400,000	380,000	275,000	150,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Pastore Center Non-Hospital Buildings	500,000	12,700,000	-	69,460,127
RI Capital Plan Fund	500,000	12,700,000	-	69,460,127
Pastore Power Plant Rehabilitation	-	-	-	24,032,962
Certificates of Participation Issued	-	-	-	12,760,164
RI Capital Plan Fund	-	-	-	11,272,798
Replacement of Fueling Tanks	100,000	-	-	5,348,655
RI Capital Plan Fund	100,000	-	-	5,348,655
Rhode Island Convention Center Asset Protection	2,000,000	2,000,000	7,500,000	59,226,781
RI Capital Plan Fund	2,000,000	2,000,000	7,500,000	59,226,781
Shepard Building	3,785,000	4,540,000	200,000	23,760,023
RI Capital Plan Fund	3,785,000	4,540,000	200,000	23,760,023
South County Groundwater Site Acquisition	-	-	-	8,000,000
P.L. 2004, Ch. 595 - Issued	-	-	-	8,000,000
State Building Security Measures	650,000	650,000	650,000	8,762,832
RI Capital Plan Fund	650,000	650,000	650,000	8,762,832
State House Renovations	31,940,000	8,309,000	-	94,439,267
RI Capital Plan Fund	31,940,000	8,309,000	-	94,439,267
State Land Use Planning Study	-	-	-	250,000
RI Capital Plan Fund	-	-	-	250,000
State Office Building	50,000	300,000	1,050,000	7,381,234
RI Capital Plan Fund	50,000	300,000	1,050,000	7,381,234
State Office Property Acquisition	-	-	-	31,000,000
RI Capital Plan Fund	-	-	-	31,000,000
State Office Reorganization and Relocation	250,000	250,000	-	7,322,520
RI Capital Plan Fund	250,000	250,000	-	7,322,520
Statewide Emergency Water Systems Interconnections	-	-	-	5,000,000
P.L. 2004, Ch. 595 - Issued	-	-	-	5,000,000
Statewide Facility Master Plan	-	-	-	3,705,201
RI Capital Plan Fund	-	-	-	3,705,201
Substance Abuse Group Homes Asset Protection	-	-	-	2,045,095
RI Capital Plan Fund	-	-	-	2,045,095
Veterans' Auditorium	100,000	100,000	850,000	5,573,308
RI Capital Plan Fund	100,000	100,000	850,000	5,573,308

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Washington County Government Center	1,662,746	922,863	600,000	150,000	150,000
RI Capital Plan Fund	1,662,746	922,863	600,000	150,000	150,000
William Powers Building	9,650,703	5,652,693	2,500,000	2,350,000	1,850,000
RI Capital Plan Fund	9,650,703	5,652,693	2,500,000	2,350,000	1,850,000
Zambarano Buildings and Campus	14,686,135	13,921,243	2,850,000	400,000	900,000
RI Capital Plan Fund	14,686,135	13,921,243	2,850,000	400,000	900,000
Zambarano Long Term Acute Care Hospital	37,486	8,562,191	26,065,740	113,804,439	24,427,656
Certificates of Participation New	-	-	-	90,000,000	-
RI Capital Plan Fund	37,486	8,562,191	26,065,740	23,804,439	24,427,656
<u>Office of Energy Resources</u>	6,588,262	2,329,411	2,000,000	2,000,000	2,000,000
Energy Efficiency	6,588,262	2,329,411	2,000,000	2,000,000	2,000,000
Restricted Receipt Funds	2,142,003	1,000,000	1,000,000	1,000,000	1,000,000
RI Capital Plan Fund	4,446,259	1,329,411	1,000,000	1,000,000	1,000,000
<u>Department of Business Regulation</u>	569,279	7,472,274	3,689,108	1,283,632	688,207
Department of Business Regulation Vehicle Fleet	-	385,554	314,108	1,283,632	688,207
State Fleet Replacement Fund	-	385,554	314,108	1,283,632	688,207
Fire Academy Expansion	569,279	7,086,720	3,375,000	-	-
RI Capital Plan Fund	569,279	7,086,720	3,375,000	-	-
<u>Executive Office of Commerce</u>	58,363,518	109,287,553	42,240,000	14,547,600	6,375,000
CPF - Broadband	-	25,786,500	-	-	-
American Rescue Plan – Capital Projects Fund	-	25,786,500	-	-	-
I-195 Infrastructure Development	4,319,662	1,003,509	700,000	700,000	700,000
RI Capital Plan Fund	4,319,662	1,003,509	700,000	700,000	700,000
I-195 Park Improvements	257,200	6,742,800	100,000	-	-
P.L. 2020, Ch. 80 - Issued	257,200	3,742,800	-	-	-
RI Capital Plan Fund	-	3,000,000	100,000	-	-
Innovation Centers	3,197,400	4,650,000	8,300,000	3,347,600	255,000
P.L. 2016, Ch. 142 - Issued	3,197,400	4,650,000	8,300,000	3,347,600	255,000
ProvPort	10,036,159	9,963,841	-	-	-
P.L. 2016, Ch. 142 - Issued	10,036,159	9,963,841	-	-	-
QDC - ARPA-SFRF: Port Master Plan Implementation	19,364,000	40,000,000	5,640,000	-	-
American Rescue Plan – State Fiscal Recovery Funds	19,364,000	40,000,000	5,640,000	-	-

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Washington County Government Center	150,000	150,000	150,000	3,935,609
RI Capital Plan Fund	150,000	150,000	150,000	3,935,609
William Powers Building	1,700,000	200,000	200,000	24,103,396
RI Capital Plan Fund	1,700,000	200,000	200,000	24,103,396
Zambarano Buildings and Campus	750,000	150,000	-	33,657,378
RI Capital Plan Fund	750,000	150,000	-	33,657,378
Zambarano Long Term Acute Care Hospital	24,155,740	-	-	197,053,252
Certificates of Participation New	-	-	-	90,000,000
RI Capital Plan Fund	24,155,740	-	-	107,053,252
<u>Office of Energy Resources</u>	2,000,000	2,000,000	-	18,917,673
Energy Efficiency	2,000,000	2,000,000	-	18,917,673
Restricted Receipt Funds	1,000,000	1,000,000	-	8,142,003
RI Capital Plan Fund	1,000,000	1,000,000	-	10,775,670
<u>Department of Business Regulation</u>	677,631	1,388,326	2,200,000	17,968,457
Department of Business Regulation Vehicle Fleet	677,631	1,388,326	-	4,737,458
State Fleet Replacement Fund	677,631	1,388,326	-	4,737,458
Fire Academy Expansion	-	-	2,200,000	13,230,999
RI Capital Plan Fund	-	-	2,200,000	13,230,999
<u>Executive Office of Commerce</u>	250,000	-	-	231,063,671
CPF - Broadband	-	-	-	25,786,500
American Rescue Plan – Capital Projects Fund	-	-	-	25,786,500
I-195 Infrastructure Development	-	-	-	7,423,171
RI Capital Plan Fund	-	-	-	7,423,171
I-195 Park Improvements	-	-	-	7,100,000
P.L. 2020, Ch. 80 - Issued	-	-	-	4,000,000
RI Capital Plan Fund	-	-	-	3,100,000
Innovation Centers	250,000	-	-	20,000,000
P.L. 2016, Ch. 142 - Issued	250,000	-	-	20,000,000
ProvPort	-	-	-	20,000,000
P.L. 2016, Ch. 142 - Issued	-	-	-	20,000,000
QDC - ARPA-SFRF: Port Master Plan Implementation	-	-	-	65,004,000
American Rescue Plan – State Fiscal Recovery Funds	-	-	-	65,004,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
QDC - Carrier Pier (Eval and Permitting)	-	2,250,000	-	-	-
RI Capital Plan Fund	-	2,250,000	-	-	-
QDC - PFAS Mitigation at Quonset Business Park	-	-	1,000,000	-	-
RI Capital Plan Fund	-	-	1,000,000	-	-
QDC - Port of Davisville Infrastructure (Pier 1)	16,610,195	3,389,805	-	-	-
P.L. 2020, Ch. 80 - Issued	16,610,195	189,805	-	-	-
P.L. 2020, Ch. 80 - Unissued	-	3,200,000	-	-	-
QDC - Port of Davisville Landside Improvements	-	3,000,000	9,000,000	3,000,000	-
P.L. 2024, Ch. 117 – Unissued	-	3,000,000	9,000,000	3,000,000	-
QDC - Quonset Business Park Infrastructure	-	2,500,000	2,500,000	2,500,000	-
RI Capital Plan Fund	-	2,500,000	2,500,000	2,500,000	-
QDC - RI Ready - Statewide Industrial Site Development	4,578,902	10,001,098	15,000,000	5,000,000	5,420,000
P.L. 2020, Ch. 80 - Issued	4,578,902	2,521,098	-	-	-
P.L. 2020, Ch. 80 - Unissued	-	7,480,000	15,000,000	5,000,000	5,420,000
<u>Department of Housing</u>	86,220,957	26,379,043	50,200,000	25,000,000	25,000,000
Housing and Community Opportunity I	86,220,957	18,779,043	-	-	-
P.L. 2016, Ch. 142 - Issued	40,000,000	-	-	-	-
P.L. 2020, Ch. 80 - Issued	46,220,957	2,779,043	-	-	-
P.L. 2020, Ch. 80 - Unissued	-	16,000,000	-	-	-
Housing and Community Opportunity II	-	7,600,000	50,200,000	25,000,000	25,000,000
P.L. 2024, Ch. 117 – Unissued	-	7,600,000	50,200,000	25,000,000	25,000,000
<u>Department of Revenue</u>	150,000	1,829,138	-	-	-
Lottery - Generator	-	629,138	-	-	-
RI Capital Plan Fund	-	629,138	-	-	-
Lottery - Office Space	150,000	1,200,000	-	-	-
Other Funds	150,000	1,200,000	-	-	-
<u>Secretary of State</u>	-	500,000	-	4,500,000	-
Rhode Island Archives and History Center	-	500,000	-	4,500,000	-
RI Capital Plan Fund	-	500,000	-	4,500,000	-
<u>Public Utilities Commission</u>	-	125,000	250,000	75,000	100,000
Public Utilities Commission Asset Protection	-	125,000	250,000	75,000	100,000
Restricted Receipt Funds	-	125,000	250,000	75,000	100,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
QDC - Carrier Pier (Eval and Permitting)	-	-	-	2,250,000
RI Capital Plan Fund	-	-	-	2,250,000
QDC - PFAS Mitigation at Quonset Business Park	-	-	-	1,000,000
RI Capital Plan Fund	-	-	-	1,000,000
QDC - Port of Davisville Infrastructure (Pier 1)	-	-	-	20,000,000
P.L. 2020, Ch. 80 - Issued	-	-	-	16,800,000
P.L. 2020, Ch. 80 - Unissued	-	-	-	3,200,000
QDC - Port of Davisville Landside Improvements	-	-	-	15,000,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	15,000,000
QDC - Quonset Business Park Infrastructure	-	-	-	7,500,000
RI Capital Plan Fund	-	-	-	7,500,000
QDC - RI Ready - Statewide Industrial Site Development	-	-	-	40,000,000
P.L. 2020, Ch. 80 - Issued	-	-	-	7,100,000
P.L. 2020, Ch. 80 - Unissued	-	-	-	32,900,000
<u>Department of Housing</u>	10,000,000	2,200,000	-	225,000,000
Housing and Community Opportunity I	-	-	-	105,000,000
P.L. 2016, Ch. 142 - Issued	-	-	-	40,000,000
P.L. 2020, Ch. 80 - Issued	-	-	-	49,000,000
P.L. 2020, Ch. 80 - Unissued	-	-	-	16,000,000
Housing and Community Opportunity II	10,000,000	2,200,000	-	120,000,000
P.L. 2024, Ch. 117 – Unissued	10,000,000	2,200,000	-	120,000,000
<u>Department of Revenue</u>	-	-	-	1,979,138
Lottery - Generator	-	-	-	629,138
RI Capital Plan Fund	-	-	-	629,138
Lottery - Office Space	-	-	-	1,350,000
Other Funds	-	-	-	1,350,000
<u>Secretary of State</u>	-	-	-	5,000,000
Rhode Island Archives and History Center	-	-	-	5,000,000
RI Capital Plan Fund	-	-	-	5,000,000
<u>Public Utilities Commission</u>	150,000	-	-	700,000
Public Utilities Commission Asset Protection	150,000	-	-	700,000
Restricted Receipt Funds	150,000	-	-	700,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Health and Human Services	86,409,896	120,288,545	47,697,865	17,846,950	2,415,000
<u>Department of Children, Youth, and Families</u>	4,557,995	49,425,182	35,803,982	16,006,950	250,000
Comprehensive Child Welfare Information System	152,969	20,456,951	20,553,982	15,756,950	-
Federal Funds	-	9,486,809	9,486,809	9,486,808	-
General Revenue	-	1,270,142	1,270,142	1,270,142	-
Large Systems Initiatives Fund	152,969	9,700,000	9,797,031	5,000,000	-
DCYF - Residential Treatment Facility	2,408,675	28,591,079	15,000,000	-	-
American Rescue Plan – State Fiscal Recovery Funds	999,754	-	-	-	-
RI Capital Plan Fund	1,408,921	28,591,079	15,000,000	-	-
Psychiatric Residential Treatment Facility Modifications	750,225	-	-	-	-
American Rescue Plan – State Fiscal Recovery Funds	750,225	-	-	-	-
Training School Asset Protection	1,246,126	377,152	250,000	250,000	250,000
RI Capital Plan Fund	1,246,126	377,152	250,000	250,000	250,000
<u>Department of Health</u>	27,988,658	63,525,684	8,763,883	400,000	400,000
Department of Health Laboratory Building	26,594,967	62,720,671	8,363,883	-	-
Federal Funds	26,195,029	55,521,561	-	-	-
Restricted Receipt Funds	33,368	4,343,918	-	-	-
RI Capital Plan Fund	366,570	2,855,192	8,363,883	-	-
Health Laboratories & Medical Examiner Equipment	1,393,691	805,013	400,000	400,000	400,000
RI Capital Plan Fund	1,393,691	805,013	400,000	400,000	400,000
<u>Behavioral Healthcare, Developmental Disabilities and Hospitals</u>	3,708,300	810,436	500,000	500,000	500,000
DD Residential Support	1,646,282	198,462	100,000	100,000	100,000
RI Capital Plan Fund	1,646,282	198,462	100,000	100,000	100,000
Hospital Equipment Asset Protection	2,062,018	611,974	300,000	300,000	300,000
RI Capital Plan Fund	2,062,018	611,974	300,000	300,000	300,000
RISPH Equipment	-	-	100,000	100,000	100,000
RI Capital Plan Fund	-	-	100,000	100,000	100,000
<u>Department of Human Services</u>	50,154,943	6,527,243	2,630,000	940,000	1,265,000
Blind Vending Facilities	1,343,246	238,773	165,000	165,000	165,000
RI Capital Plan Fund	1,343,246	238,773	165,000	165,000	165,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Health and Human Services	2,590,000	2,665,000	2,950,000	282,863,256
<u>Department of Children, Youth, and Families</u>	250,000	250,000	250,000	106,794,109
Comprehensive Child Welfare Information System	-	-	-	56,920,852
Federal Funds	-	-	-	28,460,426
General Revenue	-	-	-	3,810,426
Large Systems Initiatives Fund	-	-	-	24,650,000
DCYF - Residential Treatment Facility	-	-	-	45,999,754
American Rescue Plan – State Fiscal Recovery Funds	-	-	-	999,754
RI Capital Plan Fund	-	-	-	45,000,000
Psychiatric Residential Treatment Facility Modifications	-	-	-	750,225
American Rescue Plan – State Fiscal Recovery Funds	-	-	-	750,225
Training School Asset Protection	250,000	250,000	250,000	3,123,278
RI Capital Plan Fund	250,000	250,000	250,000	3,123,278
<u>Department of Health</u>	400,000	400,000	-	101,878,225
Department of Health Laboratory Building	-	-	-	97,679,521
Federal Funds	-	-	-	81,716,590
Restricted Receipt Funds	-	-	-	4,377,286
RI Capital Plan Fund	-	-	-	11,585,645
Health Laboratories & Medical Examiner Equipment	400,000	400,000	-	4,198,704
RI Capital Plan Fund	400,000	400,000	-	4,198,704
<u>Behavioral Healthcare, Developmental Disabilities and Hospitals</u>	500,000	500,000	-	7,018,736
DD Residential Support	100,000	100,000	-	2,344,744
RI Capital Plan Fund	100,000	100,000	-	2,344,744
Hospital Equipment Asset Protection	300,000	300,000	-	4,173,992
RI Capital Plan Fund	300,000	300,000	-	4,173,992
RISPH Equipment	100,000	100,000	-	500,000
RI Capital Plan Fund	100,000	100,000	-	500,000
<u>Department of Human Services</u>	1,440,000	1,515,000	2,700,000	67,172,186
Blind Vending Facilities	165,000	165,000	-	2,407,019
RI Capital Plan Fund	165,000	165,000	-	2,407,019

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Early Childhood Care and Education Capital Fund	14,675,156	324,844	-	-	-
P.L. 2020, Ch. 80 - Issued	14,675,156	324,844	-	-	-
Office of Healthy Aging State Fleet	-	88,050	-	-	-
Restricted Receipt Funds	-	88,050	-	-	-
Veterans' Home Asset Protection	420,919	1,262,963	665,000	460,000	800,000
Restricted Receipt Funds	-	363,294	-	-	-
RI Capital Plan Fund	420,919	899,669	665,000	460,000	800,000
Veterans' Home New Construction	32,441,934	1,058,066	-	-	-
P.L. 2012, Ch. 241 - Issued	32,441,934	1,058,066	-	-	-
Veterans' Memorial Cemetery Asset Protection	1,273,688	3,554,547	1,800,000	315,000	300,000
Federal Funds	515,335	2,795,000	1,500,000	-	-
RI Capital Plan Fund	758,353	519,547	300,000	250,000	300,000
State Fleet Replacement Fund	-	240,000	-	65,000	-
Education	808,978,797	367,370,719	379,282,621	357,908,412	318,077,782
<u>Elementary and Secondary Education</u>	253,207,518	113,099,433	131,285,477	53,710,000	5,905,000
Davies Career and Tech. School Asset Protection	2,094,031	696,175	750,000	750,000	500,000
RI Capital Plan Fund	2,094,031	696,175	750,000	750,000	500,000
Davies Career and Tech. School HVAC	655,534	1,238,361	50,000	50,000	50,000
RI Capital Plan Fund	655,534	1,238,361	50,000	50,000	50,000
Davies Career and Tech. School Wing Renovation	50,931	2,448,602	30,000,000	2,500,000	-
RI Capital Plan Fund	50,931	2,448,602	30,000,000	2,500,000	-
Davies Healthcare Classroom Improvements	88,273	6,886,250	25,477	-	-
RI Capital Plan Fund	88,273	6,886,250	25,477	-	-
Met School Asset Protection	2,578,158	3,622,014	250,000	250,000	255,000
RI Capital Plan Fund	2,578,158	3,622,014	250,000	250,000	255,000
RI School for the Deaf Vehicle Replacements	-	-	110,000	60,000	-
State Fleet Replacement Fund	-	-	110,000	60,000	-
School Construction Bond	247,187,941	97,812,059	100,000,000	50,000,000	5,000,000
P.L. 2018, Ch. 47 - Issued	247,187,941	2,812,059	-	-	-
P.L. 2022 - Issued	-	52,000,000	-	-	-
P.L. 2022 - Unissued	-	43,000,000	100,000,000	50,000,000	5,000,000
School for the Deaf Asset Protection	552,650	395,972	100,000	100,000	100,000
RI Capital Plan Fund	552,650	395,972	100,000	100,000	100,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Early Childhood Care and Education Capital Fund	-	-	-	15,000,000
P.L. 2020, Ch. 80 - Issued	-	-	-	15,000,000
Office of Healthy Aging State Fleet	-	-	-	88,050
Restricted Receipt Funds	-	-	-	88,050
Veterans' Home Asset Protection	1,025,000	1,050,000	-	5,683,882
Restricted Receipt Funds	-	-	-	363,294
RI Capital Plan Fund	1,025,000	1,050,000	-	5,320,588
Veterans' Home New Construction	-	-	-	33,500,000
P.L. 2012, Ch. 241 - Issued	-	-	-	33,500,000
Veterans' Memorial Cemetery Asset Protection	250,000	300,000	2,700,000	10,493,235
Federal Funds	-	-	2,700,000	7,510,335
RI Capital Plan Fund	250,000	300,000	-	2,677,900
State Fleet Replacement Fund	-	-	-	305,000
Education	152,367,725	34,857,865	33,670,187	2,452,514,108
<u>Elementary and Secondary Education</u>	1,105,000	1,205,000	1,115,000	560,632,428
Davies Career and Tech. School Asset Protection	500,000	525,000	-	5,815,206
RI Capital Plan Fund	500,000	525,000	-	5,815,206
Davies Career and Tech. School HVAC	50,000	50,000	-	2,143,895
RI Capital Plan Fund	50,000	50,000	-	2,143,895
Davies Career and Tech. School Wing Renovation	-	-	-	34,999,533
RI Capital Plan Fund	-	-	-	34,999,533
Davies Healthcare Classroom Improvements	-	-	-	7,000,000
RI Capital Plan Fund	-	-	-	7,000,000
Met School Asset Protection	255,000	265,000	265,000	7,740,172
RI Capital Plan Fund	255,000	265,000	265,000	7,740,172
RI School for the Deaf Vehicle Replacements	-	65,000	-	235,000
State Fleet Replacement Fund	-	65,000	-	235,000
School Construction Bond	-	-	-	500,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	250,000,000
P.L. 2022 - Issued	-	-	-	52,000,000
P.L. 2022 - Unissued	-	-	-	198,000,000
School for the Deaf Asset Protection	300,000	300,000	850,000	2,698,622
RI Capital Plan Fund	300,000	300,000	850,000	2,698,622

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
<u>Office of the Postsecondary Commissioner</u>	9,766,818	250,000	1,490,000	230,000	58,725
Nursing Education Center	9,766,818	250,000	270,000	230,000	58,725
Certificates of Participation Issued	9,766,818	250,000	270,000	230,000	58,725
WEC Expansion - Annex Site	-	-	1,220,000	-	-
RI Capital Plan Fund	-	-	1,220,000	-	-
<u>University of Rhode Island</u>	365,429,934	153,993,467	195,629,534	227,079,991	252,263,915
Academic Building Improvements	1,400,338	10,313,056	7,293,838	4,542,055	2,350,000
RI Capital Plan Fund	1,400,338	10,313,056	7,293,838	4,542,055	2,350,000
Asset Protection	162,759,703	14,108,997	14,606,536	15,236,863	15,528,074
RI Capital Plan Fund	162,759,703	14,108,997	14,606,536	15,236,863	15,528,074
Athletics Complex Renewal	1,380,211	9,737,831	51,202,707	20,779,251	-
Private Funding	-	-	17,260,000	-	-
RI Capital Plan Fund	1,380,211	9,737,831	33,942,707	20,779,251	-
Automotive and Admin Services	-	-	-	1,271,566	4,995,803
RIHEBC Bonds	-	-	-	1,271,566	4,995,803
Biomedical Sciences Building	-	-	6,775,000	30,225,000	51,450,000
P.L. 2024, Ch. 117 – Unissued	-	-	5,825,000	30,225,000	51,450,000
Private Funding	-	-	950,000	-	-
Blue Technology Innovation Center	-	313,155	615,573	2,072,863	1,927,208
Third Party Financing	-	313,155	615,573	2,072,863	1,927,208
Campus Accessibility	-	-	2,300,000	1,700,000	1,000,000
RI Capital Plan Fund	-	-	2,300,000	1,700,000	1,000,000
Dining Facilities Improvements	97,783	511,443	3,613,688	1,077,086	-
University/College Funds	97,783	511,443	3,613,688	1,077,086	-
Facilities Services Sector Upgrade	-	1,041,025	2,434,615	4,500,262	5,024,098
RIHEBC Bonds	-	1,041,025	2,434,615	4,500,262	5,024,098
Fine Arts Center Renovation & Addition Phase II	28,206,469	50,820,512	14,174,360	332,350	-
P.L. 2020, Ch. 80 - Issued	7,242,019	14,757,981	-	-	-
P.L. 2020, Ch. 80 - Unissued	-	27,980,000	7,320,000	-	-
RI Capital Plan Fund	20,964,450	8,082,531	-	-	-
University/College Funds	-	-	6,854,360	332,350	-
Fire Protection Academic Phase II	11,365,898	3,513,509	1,641,903	-	-
RI Capital Plan Fund	11,365,898	3,513,509	1,641,903	-	-

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
<u>Office of the Postsecondary Commissioner</u>	-	-	-	11,795,543
Nursing Education Center	-	-	-	10,575,543
Certificates of Participation Issued	-	-	-	10,575,543
WEC Expansion - Annex Site	-	-	-	1,220,000
RI Capital Plan Fund	-	-	-	1,220,000
<u>University of Rhode Island</u>	134,227,725	17,250,580	16,624,343	1,362,499,489
Academic Building Improvements	-	-	-	25,899,287
RI Capital Plan Fund	-	-	-	25,899,287
Asset Protection	15,885,220	16,250,580	16,624,343	271,000,316
RI Capital Plan Fund	15,885,220	16,250,580	16,624,343	271,000,316
Athletics Complex Renewal	-	-	-	83,100,000
Private Funding	-	-	-	17,260,000
RI Capital Plan Fund	-	-	-	65,840,000
Automotive and Admin Services	8,132,631	-	-	14,400,000
RIHEBC Bonds	8,132,631	-	-	14,400,000
Biomedical Sciences Building	-	-	-	88,450,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	87,500,000
Private Funding	-	-	-	950,000
Blue Technology Innovation Center	321,201	-	-	5,250,000
Third Party Financing	321,201	-	-	5,250,000
Campus Accessibility	1,000,000	1,000,000	-	7,000,000
RI Capital Plan Fund	1,000,000	1,000,000	-	7,000,000
Dining Facilities Improvements	-	-	-	5,300,000
University/College Funds	-	-	-	5,300,000
Facilities Services Sector Upgrade	-	-	-	13,000,000
RIHEBC Bonds	-	-	-	13,000,000
Fine Arts Center Renovation & Addition Phase II	-	-	-	93,533,691
P.L. 2020, Ch. 80 - Issued	-	-	-	22,000,000
P.L. 2020, Ch. 80 - Unissued	-	-	-	35,300,000
RI Capital Plan Fund	-	-	-	29,046,981
University/College Funds	-	-	-	7,186,710
Fire Protection Academic Phase II	-	-	-	16,521,310
RI Capital Plan Fund	-	-	-	16,521,310

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Fire Protection Auxiliary Phase II	350,469	1,464,100	768,913	-	-
Interest Earnings	-	-	217,425	-	-
RIHEBC Bonds	350,469	1,464,100	551,488	-	-
Fraternity Circle Master Plan Implementation	-	674,282	725,718	-	-
Third Party Financing	-	674,282	725,718	-	-
Memorial Union Renovation & Addition	-	5,246,785	8,312,501	37,041,782	36,007,159
RIHEBC Bonds	-	-	8,312,501	37,041,782	36,007,159
University/College Funds	-	5,246,785	-	-	-
Narragansett Bay Campus Renewal Phase I	26,699,962	24,633,670	8,059,069	2,775,160	-
P.L. 2018, Ch. 47 - Issued	24,959,921	4,040,079	-	-	-
P.L. 2018, Ch. 47 - Unissued	-	10,295,000	5,705,000	-	-
Private Funding	12,780	-	677,369	-	-
RI Capital Plan Fund	1,701,409	10,298,591	-	-	-
Third Party Financing	-	-	-	2,400,000	-
University/College Funds	25,852	-	1,676,700	375,160	-
Narragansett Bay Campus Renewal Phase II	331,666	7,556,229	25,191,722	47,243,278	48,677,105
P.L. 2022 - Issued	238,771	3,871,229	-	-	-
P.L. 2022 - Unissued	-	3,685,000	17,045,000	30,390,000	44,770,000
Private Funding	92,895	-	-	-	3,907,105
RI Capital Plan Fund	-	-	8,146,722	16,853,278	-
New Undergraduate Housing	-	5,276,248	13,273,752	29,550,000	61,500,000
RIHEBC Bonds	-	-	12,050,000	29,550,000	61,500,000
University/College Funds	-	5,276,248	1,223,752	-	-
PFAS Removal Water Treatment Plant	708,323	4,752,007	13,759,400	2,480,269	-
Other Funds	-	-	-	1,700,000	-
RI Capital Plan Fund	708,323	4,752,007	13,759,400	780,269	-
Ranger Hall Phase II	8,698,164	15,639	-	-	-
Private Funding	5,117,304	15,639	-	-	-
University/College Funds	3,580,860	-	-	-	-
Repaving & Hardscape Improvements	-	-	-	770,289	9,732,811
RIHEBC Bonds	-	-	-	770,289	9,732,811
Repaving, Hardscape & Landscape	9,448,524	3,155,891	-	-	-
Interest Earnings	-	708,307	-	-	-
RIHEBC Bonds	9,448,524	2,447,584	-	-	-
Soloviev Basketball Practice Facility	7,650,906	132,899	-	-	-
Private Funding	7,650,906	132,899	-	-	-

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Fire Protection Auxiliary Phase II	-	-	-	2,583,482
Interest Earnings	-	-	-	217,425
RIHEBC Bonds	-	-	-	2,366,057
Fraternity Circle Master Plan Implementation	-	-	-	1,400,000
Third Party Financing	-	-	-	1,400,000
Memorial Union Renovation & Addition	39,391,773	-	-	126,000,000
RIHEBC Bonds	36,638,558	-	-	118,000,000
University/College Funds	2,753,215	-	-	8,000,000
Narragansett Bay Campus Renewal Phase I	-	-	-	62,167,861
P.L. 2018, Ch. 47 - Issued	-	-	-	29,000,000
P.L. 2018, Ch. 47 - Unissued	-	-	-	16,000,000
Private Funding	-	-	-	690,149
RI Capital Plan Fund	-	-	-	12,000,000
Third Party Financing	-	-	-	2,400,000
University/College Funds	-	-	-	2,077,712
Narragansett Bay Campus Renewal Phase II	-	-	-	129,000,000
P.L. 2022 - Issued	-	-	-	4,110,000
P.L. 2022 - Unissued	-	-	-	95,890,000
Private Funding	-	-	-	4,000,000
RI Capital Plan Fund	-	-	-	25,000,000
New Undergraduate Housing	60,000,000	-	-	169,600,000
RIHEBC Bonds	60,000,000	-	-	163,100,000
University/College Funds	-	-	-	6,500,000
PFAS Removal Water Treatment Plant	-	-	-	21,699,999
Other Funds	-	-	-	1,700,000
RI Capital Plan Fund	-	-	-	19,999,999
Ranger Hall Phase II	-	-	-	8,713,803
Private Funding	-	-	-	5,132,943
University/College Funds	-	-	-	3,580,860
Repaving & Hardscape Improvements	9,496,900	-	-	20,000,000
RIHEBC Bonds	9,496,900	-	-	20,000,000
Repaving, Hardscape & Landscape	-	-	-	12,604,415
Interest Earnings	-	-	-	708,307
RIHEBC Bonds	-	-	-	11,896,108
Soloviev Basketball Practice Facility	-	-	-	7,783,805
Private Funding	-	-	-	7,783,805

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Stormwater Management	2,731	444,591	4,252,678	-	-
RI Capital Plan Fund	2,731	444,591	4,252,678	-	-
Student Health & Counseling Center	823,399	1,731,171	9,115,571	19,858,202	14,071,657
RIHEBC Bonds	-	-	-	19,528,343	14,071,657
University/College Funds	823,399	1,731,171	9,115,571	329,859	-
URI Vehicle Replacements	-	-	879,600	-	-
State Fleet Replacement Fund	-	-	879,600	-	-
Utility Infrastructure Upgrade Phase I	6,767,410	647,945	-	-	-
Interest Earnings	-	385,520	-	-	-
RIHEBC Bonds	6,767,410	262,425	-	-	-
Utility Infrastructure Upgrade Phase II	7,119,299	7,521,660	2,724,850	-	-
Interest Earnings	-	-	598,613	-	-
RIHEBC Bonds	7,119,299	7,521,660	2,126,237	-	-
Utility Infrastructure Upgrade Phase III	-	-	3,567,535	5,623,715	-
RIHEBC Bonds	-	-	3,567,535	5,623,715	-
White Horn Brook Apartments	91,618,679	380,822	340,005	-	-
Interest Earnings	1,978,090	-	155,624	-	-
RIHEBC Bonds	84,561,826	380,822	184,381	-	-
Third Party Financing	97,273	-	-	-	-
University/College Funds	4,981,490	-	-	-	-
<u>Rhode Island College</u>	100,593,537	62,557,844	13,125,000	49,175,000	47,057,000
Asset Protection	30,882,750	12,494,486	5,950,000	6,500,000	6,632,000
RI Capital Plan Fund	30,882,750	12,494,486	5,950,000	6,500,000	6,632,000
Horace Mann Renovation (School of Education)	22,949,152	2,050,848	-	-	-
P.L. 2018, Ch. 47 - Issued	22,949,152	2,050,848	-	-	-
Infrastructure Modernization	29,487,984	11,557,864	5,675,000	5,675,000	5,925,000
RI Capital Plan Fund	29,487,984	11,557,864	5,675,000	5,675,000	5,925,000
Phase III: Clarke Science Modernization	17,273,651	35,954,646	-	-	-
P.L. 2020, Ch. 80 - Issued	7,584,958	16,315,042	-	-	-
P.L. 2020, Ch. 80 - Unissued	-	14,100,000	-	-	-
RI Capital Plan Fund	9,688,693	5,539,604	-	-	-
Phase V: Whipple, Fogarty, Adams Library	-	500,000	1,500,000	37,000,000	34,500,000
P.L. 2024, Ch. 117 – Unissued	-	-	1,500,000	37,000,000	34,500,000
RI Capital Plan Fund	-	500,000	-	-	-

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Stormwater Management	-	-	-	4,700,000
RI Capital Plan Fund	-	-	-	4,700,000
Student Health & Counseling Center	-	-	-	45,600,000
RIHEBC Bonds	-	-	-	33,600,000
University/College Funds	-	-	-	12,000,000
URI Vehicle Replacements	-	-	-	879,600
State Fleet Replacement Fund	-	-	-	879,600
Utility Infrastructure Upgrade Phase I	-	-	-	7,415,355
Interest Earnings	-	-	-	385,520
RIHEBC Bonds	-	-	-	7,029,835
Utility Infrastructure Upgrade Phase II	-	-	-	17,365,809
Interest Earnings	-	-	-	598,613
RIHEBC Bonds	-	-	-	16,767,196
Utility Infrastructure Upgrade Phase III	-	-	-	9,191,250
RIHEBC Bonds	-	-	-	9,191,250
White Horn Brook Apartments	-	-	-	92,339,506
Interest Earnings	-	-	-	2,133,714
RIHEBC Bonds	-	-	-	85,127,029
Third Party Financing	-	-	-	97,273
University/College Funds	-	-	-	4,981,490
<u>Rhode Island College</u>	12,775,000	12,911,275	12,872,306	311,066,962
Asset Protection	6,850,000	6,850,000	6,671,622	82,830,858
RI Capital Plan Fund	6,850,000	6,850,000	6,671,622	82,830,858
Horace Mann Renovation (School of Education)	-	-	-	25,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	25,000,000
Infrastructure Modernization	5,925,000	6,061,275	6,200,684	76,507,807
RI Capital Plan Fund	5,925,000	6,061,275	6,200,684	76,507,807
Phase III: Clarke Science Modernization	-	-	-	53,228,297
P.L. 2020, Ch. 80 - Issued	-	-	-	23,900,000
P.L. 2020, Ch. 80 - Unissued	-	-	-	14,100,000
RI Capital Plan Fund	-	-	-	15,228,297
Phase V: Whipple, Fogarty, Adams Library	-	-	-	73,500,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	73,000,000
RI Capital Plan Fund	-	-	-	500,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
<u>Community College of Rhode Island</u>	37,509,332	32,631,819	32,147,387	24,651,360	11,743,142
Asset Protection - CCRI	22,546,138	4,069,757	3,469,452	3,369,452	2,780,000
RI Capital Plan Fund	22,546,138	4,069,757	3,469,452	3,369,452	2,780,000
CCRI Accessibility Improvements	-	200,000	290,000	125,000	720,000
RI Capital Plan Fund	-	200,000	290,000	125,000	720,000
CCRI Infrastructure - Lincoln Campus	865,495	5,700,000	3,200,000	2,734,505	-
RI Capital Plan Fund	865,495	5,700,000	3,200,000	2,734,505	-
CCRI Renovation and Modernization - Phase I	13,142,772	17,976,954	13,595,345	10,784,928	4,000,000
P.L. 2020, Ch. 80 - Issued	9,428,819	1,975,836	595,345	-	-
RI Capital Plan Fund	3,713,953	16,001,118	13,000,000	10,784,928	4,000,000
CCRI Renovation and Modernization - Phase II -IV	-	-	6,100,000	2,400,000	600,000
RI Capital Plan Fund	-	-	6,100,000	2,400,000	600,000
Data, Cabling, and Power Infrastructure	954,927	4,685,108	5,492,590	5,237,475	3,643,142
RI Capital Plan Fund	770,007	4,535,108	5,150,000	4,894,885	3,300,000
University/College Funds	184,920	150,000	342,590	342,590	343,142
<u>Rhode Island Council on the Arts</u>	31,934,505	3,576,429	5,227,005	3,012,061	1,000,000
Creative & Cultural Arts Program	29,813,328	37,100	137,511	12,061	-
P.L. 2014, Ch. 145 - Issued	29,813,328	37,100	137,511	12,061	-
Creative & Cultural Arts Program Continuation	2,121,177	3,539,329	339,494	-	-
P.L. 2020, Ch. 80 - Issued	2,121,177	2,039,329	339,494	-	-
P.L. 2020, Ch. 80 - Unissued	-	1,500,000	-	-	-
Cultural Arts and the Economy Grant Program	-	-	4,750,000	3,000,000	1,000,000
P.L. 2024, Ch. 117 – Unissued	-	-	4,750,000	3,000,000	1,000,000
<u>Rhode Island Atomic Energy Commission</u>	427,098	50,000	50,000	50,000	50,000
Atomic Energy Asset Protection	427,098	50,000	50,000	50,000	50,000
RI Capital Plan Fund	427,098	50,000	50,000	50,000	50,000
<u>Historical Preservation and Heritage Commission</u>	10,110,055	1,211,727	328,218	-	-
Archaeological Collection Facility	-	150,000	-	-	-
Federal Funds	-	100,000	-	-	-
RI Capital Plan Fund	-	50,000	-	-	-
Historic Preservation Grants	10,110,055	561,727	328,218	-	-
P.L. 2014, Ch. 145 - Issued	4,735,879	264,121	-	-	-
P.L. 2020, Ch. 80 - Issued	5,374,176	297,606	328,218	-	-

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
<u>Community College of Rhode Island</u>	3,460,000	2,936,010	3,003,538	148,082,588
Asset Protection - CCRI	2,870,000	2,936,010	3,003,538	45,044,347
RI Capital Plan Fund	2,870,000	2,936,010	3,003,538	45,044,347
CCRI Accessibility Improvements	590,000	-	-	1,925,000
RI Capital Plan Fund	590,000	-	-	1,925,000
CCRI Infrastructure - Lincoln Campus	-	-	-	12,500,000
RI Capital Plan Fund	-	-	-	12,500,000
CCRI Renovation and Modernization - Phase I	-	-	-	59,499,999
P.L. 2020, Ch. 80 - Issued	-	-	-	12,000,000
RI Capital Plan Fund	-	-	-	47,499,999
CCRI Renovation and Modernization - Phase II -IV	-	-	-	9,100,000
RI Capital Plan Fund	-	-	-	9,100,000
Data, Cabling, and Power Infrastructure	-	-	-	20,013,242
RI Capital Plan Fund	-	-	-	18,650,000
University/College Funds	-	-	-	1,363,242
<u>Rhode Island Council on the Arts</u>	750,000	500,000	-	46,000,000
Creative & Cultural Arts Program	-	-	-	30,000,000
P.L. 2014, Ch. 145 - Issued	-	-	-	30,000,000
Creative & Cultural Arts Program Continuation	-	-	-	6,000,000
P.L. 2020, Ch. 80 - Issued	-	-	-	4,500,000
P.L. 2020, Ch. 80 - Unissued	-	-	-	1,500,000
Cultural Arts and the Economy Grant Program	750,000	500,000	-	10,000,000
P.L. 2024, Ch. 117 – Unissued	750,000	500,000	-	10,000,000
<u>Rhode Island Atomic Energy Commission</u>	50,000	55,000	55,000	787,098
Atomic Energy Asset Protection	50,000	55,000	55,000	787,098
RI Capital Plan Fund	50,000	55,000	55,000	787,098
<u>Historical Preservation and Heritage Commission</u>	-	-	-	11,650,000
Archaeological Collection Facility	-	-	-	150,000
Federal Funds	-	-	-	100,000
RI Capital Plan Fund	-	-	-	50,000
Historic Preservation Grants	-	-	-	11,000,000
P.L. 2014, Ch. 145 - Issued	-	-	-	5,000,000
P.L. 2020, Ch. 80 - Issued	-	-	-	6,000,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Old State House - ADA Compliance Project	-	500,000	-	-	-
Federal Funds	-	500,000	-	-	-
Public Safety	123,407,755	218,950,511	88,542,844	25,969,543	20,902,932
<u>Office of Attorney General</u>	1,650,769	555,000	2,885,000	1,360,000	1,110,000
Equitable Sharing - Capital Projects	-	290,000	360,000	210,000	210,000
Federal Funds	-	290,000	360,000	210,000	210,000
Renovation and Asset Protection	1,650,769	265,000	2,525,000	1,150,000	900,000
RI Capital Plan Fund	1,650,769	265,000	2,525,000	1,150,000	900,000
<u>Department of Corrections</u>	35,484,134	43,934,827	22,791,748	4,100,000	4,100,000
Correctional Facilities-Renovations	16,377,988	3,429,677	7,419,248	-	-
RI Capital Plan Fund	16,377,988	3,429,677	7,419,248	-	-
Corrections Asset Protection	19,106,146	9,677,650	5,100,000	4,100,000	4,100,000
RI Capital Plan Fund	19,106,146	9,677,650	5,100,000	4,100,000	4,100,000
DOC - HVAC	-	30,827,500	10,272,500	-	-
RI Capital Plan Fund	-	30,827,500	10,272,500	-	-
<u>Judiciary</u>	23,160,146	4,773,032	3,625,000	3,875,000	4,350,000
Garrahy Courthouse Renovation	988,970	1,271,644	1,125,000	1,125,000	-
RI Capital Plan Fund	988,970	1,271,644	1,125,000	1,125,000	-
Judicial Asset Protection	10,448,753	2,501,388	1,500,000	1,500,000	1,500,000
RI Capital Plan Fund	10,448,753	2,501,388	1,500,000	1,500,000	1,500,000
Judicial Complexes Fan Coil Unit Replacements	2,000,000	500,000	500,000	750,000	850,000
RI Capital Plan Fund	2,000,000	500,000	500,000	750,000	850,000
Judicial Complexes - HVAC	8,429,882	500,000	500,000	500,000	500,000
RI Capital Plan Fund	8,429,882	500,000	500,000	500,000	500,000
Licht Window and Masonry Repairs	1,292,541	-	-	-	1,500,000
RI Capital Plan Fund	1,292,541	-	-	-	1,500,000
<u>Military Staff</u>	46,122,548	134,892,867	34,270,471	11,043,601	7,442,932
AIR: Military Staff Asset Protection	1,480,240	3,197,624	2,635,000	3,700,000	500,000
National Guard Bureau - Federal	1,480,240	3,197,624	2,635,000	3,700,000	500,000
ARMY: Military Staff Asset Protection	20,979,022	6,488,230	10,218,848	6,410,268	6,942,932
National Guard Bureau - Federal	15,967,053	3,975,229	7,654,173	4,608,629	5,344,074
RI Capital Plan Fund	5,011,969	2,513,001	2,564,675	1,801,639	1,598,858

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Old State House - ADA Compliance Project	-	-	-	500,000
Federal Funds	-	-	-	500,000
Public Safety	22,588,073	18,621,146	13,258,446	532,241,250
<u>Office of Attorney General</u>	360,000	365,000	365,000	8,650,769
Equitable Sharing - Capital Projects	210,000	210,000	210,000	1,700,000
Federal Funds	210,000	210,000	210,000	1,700,000
Renovation and Asset Protection	150,000	155,000	155,000	6,950,769
RI Capital Plan Fund	150,000	155,000	155,000	6,950,769
<u>Department of Corrections</u>	4,100,000	4,100,000	4,100,000	122,710,709
Correctional Facilities-Renovations	-	-	-	27,226,913
RI Capital Plan Fund	-	-	-	27,226,913
Corrections Asset Protection	4,100,000	4,100,000	4,100,000	54,383,796
RI Capital Plan Fund	4,100,000	4,100,000	4,100,000	54,383,796
DOC - HVAC	-	-	-	41,100,000
RI Capital Plan Fund	-	-	-	41,100,000
<u>Judiciary</u>	4,045,000	2,550,000	-	46,378,178
Garrahy Courthouse Renovation	-	-	-	4,510,614
RI Capital Plan Fund	-	-	-	4,510,614
Judicial Asset Protection	1,500,000	1,550,000	-	20,500,141
RI Capital Plan Fund	1,500,000	1,550,000	-	20,500,141
Judicial Complexes Fan Coil Unit Replacements	500,000	500,000	-	5,600,000
RI Capital Plan Fund	500,000	500,000	-	5,600,000
Judicial Complexes - HVAC	500,000	500,000	-	11,429,882
RI Capital Plan Fund	500,000	500,000	-	11,429,882
Licht Window and Masonry Repairs	1,545,000	-	-	4,337,541
RI Capital Plan Fund	1,545,000	-	-	4,337,541
<u>Military Staff</u>	10,458,808	8,399,150	8,793,446	261,423,823
AIR: Military Staff Asset Protection	1,700,000	500,000	500,000	14,212,864
National Guard Bureau - Federal	1,700,000	500,000	500,000	14,212,864
ARMY: Military Staff Asset Protection	8,758,808	7,899,150	8,293,446	75,990,704
National Guard Bureau - Federal	6,334,388	6,236,687	6,056,335	56,176,568
RI Capital Plan Fund	2,424,420	1,662,463	2,237,111	19,814,136

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Aviation Readiness Center	1,171,528	51,486,911	2,886,200	-	-
National Guard Bureau - Federal	1,120,452	48,104,898	2,599,200	-	-
RI Capital Plan Fund	51,076	3,382,013	287,000	-	-
Counter Drug Training Facility	-	7,424,516	1,025,250	-	-
Federal Funds	-	5,424,516	-	-	-
RI Capital Plan Fund	-	2,000,000	1,025,250	-	-
Quonset Air National Guard Headquarters Facility	15,494,000	22,200,000	901,297	-	-
National Guard Bureau - Federal	15,494,000	19,200,000	901,297	-	-
RI Capital Plan Fund	-	3,000,000	-	-	-
Quonset Airport Runway Reconstruction	4,863,261	39,058,533	14,137,209	-	-
Federal Aviation Administration/TSA	3,697,950	17,748,089	3,678,735	-	-
National Guard Bureau - Federal	528,659	19,341,077	10,011,811	-	-
RI Capital Plan Fund	636,652	1,969,367	446,663	-	-
Squadron Ops Facility (Air Guard)	-	-	2,466,667	933,333	-
National Guard Bureau - Federal	-	-	1,866,667	933,333	-
RI Capital Plan Fund	-	-	600,000	-	-
Sun Valley Armory Addition	2,134,497	5,037,053	-	-	-
National Guard Bureau - Federal	1,728,849	4,654,541	-	-	-
RI Capital Plan Fund	405,648	382,512	-	-	-
<u>Rhode Island Emergency Management Agency</u>	4,213,047	2,632,386	865,404	15,000	15,000
Emergency Management Building	-	250,000	-	-	-
RI Capital Plan Fund	-	250,000	-	-	-
RISCON 700MHZ Project	1,388,188	1,388,188	-	-	-
RI Capital Plan Fund	1,388,188	1,388,188	-	-	-
RISCON Infrastructure Upgrade	1,800,202	664,198	315,404	15,000	15,000
RI Capital Plan Fund	1,800,202	664,198	315,404	15,000	15,000
RISCON Tower	500,000	-	550,000	-	-
RI Capital Plan Fund	500,000	-	550,000	-	-
RISCON Warehouse	-	250,000	-	-	-
RI Capital Plan Fund	-	250,000	-	-	-
State Emergency Operations Center Upgrade	524,657	80,000	-	-	-
RI Capital Plan Fund	524,657	80,000	-	-	-
<u>Department of Public Safety</u>	12,777,111	32,162,399	24,105,221	5,575,942	3,885,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Aviation Readiness Center	-	-	-	55,544,639
National Guard Bureau - Federal	-	-	-	51,824,550
RI Capital Plan Fund	-	-	-	3,720,089
Counter Drug Training Facility	-	-	-	8,449,766
Federal Funds	-	-	-	5,424,516
RI Capital Plan Fund	-	-	-	3,025,250
Quonset Air National Guard Headquarters Facility	-	-	-	38,595,297
National Guard Bureau - Federal	-	-	-	35,595,297
RI Capital Plan Fund	-	-	-	3,000,000
Quonset Airport Runway Reconstruction	-	-	-	58,059,003
Federal Aviation Administration/TSA	-	-	-	25,124,774
National Guard Bureau - Federal	-	-	-	29,881,547
RI Capital Plan Fund	-	-	-	3,052,682
Squadron Ops Facility (Air Guard)	-	-	-	3,400,000
National Guard Bureau - Federal	-	-	-	2,800,000
RI Capital Plan Fund	-	-	-	600,000
Sun Valley Armory Addition	-	-	-	7,171,550
National Guard Bureau - Federal	-	-	-	6,383,390
RI Capital Plan Fund	-	-	-	788,160
<u>Rhode Island Emergency Management Agency</u>	-	-	-	7,740,837
Emergency Management Building	-	-	-	250,000
RI Capital Plan Fund	-	-	-	250,000
RISCON 700MHZ Project	-	-	-	2,776,376
RI Capital Plan Fund	-	-	-	2,776,376
RISCON Infrastructure Upgrade	-	-	-	2,809,804
RI Capital Plan Fund	-	-	-	2,809,804
RISCON Tower	-	-	-	1,050,000
RI Capital Plan Fund	-	-	-	1,050,000
RISCON Warehouse	-	-	-	250,000
RI Capital Plan Fund	-	-	-	250,000
State Emergency Operations Center Upgrade	-	-	-	604,657
RI Capital Plan Fund	-	-	-	604,657
<u>Department of Public Safety</u>	3,624,265	3,206,996	-	85,336,934

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
DPS Asset Protection	2,442,158	3,716,082	1,205,000	1,335,000	710,000
RI Capital Plan Fund	2,442,158	3,716,082	1,205,000	1,335,000	710,000
DPS Information Technology	-	700,000	707,000	250,000	312,500
General Revenue	-	-	500,000	50,000	52,500
Restricted Receipt Funds	-	700,000	207,000	200,000	260,000
DPS - RISP Body Worn and Vehicle Cameras	1,336,675	720,538	722,673	724,892	-
Federal Funds	271,250	-	-	-	-
General Revenue	1,065,425	720,538	722,673	724,892	-
RISP New Southern Headquarters/Barracks	2,568,584	22,036,972	16,750,000	-	-
RI Capital Plan Fund	2,568,584	22,036,972	16,750,000	-	-
RISP RISCAN Microwave System Replacement	706,906	245,048	245,048	-	-
RI Capital Plan Fund	706,906	245,048	245,048	-	-
State Police and Security Services Vehicle Replacement	3,960,398	3,918,759	2,925,500	2,571,050	2,172,500
General Revenue	2,160,398	3,918,759	-	600,000	600,000
State Fleet Replacement Fund	1,800,000	-	2,925,500	1,971,050	1,572,500
Training Academy Upgrades	1,762,390	825,000	1,550,000	695,000	690,000
RI Capital Plan Fund	1,762,390	825,000	1,550,000	695,000	690,000
Natural Resources	1,886,769,269	523,284,689	463,098,580	480,940,316	212,032,400
<u>Department of Environmental Management</u>	143,512,606	85,963,967	74,710,814	57,362,809	24,395,000
Brownfields Remediation	11,501,221	1,256,220	1,632,443	2,760,116	4,100,000
P.L. 2014, Ch. 145 - Issued	4,462,508	537,492	-	-	-
P.L. 2016, Ch. 142 - Issued	4,181,168	111,273	302,443	405,116	-
P.L. 2018, Ch. 47 - Issued	2,857,545	157,455	-	-	-
P.L. 2018, Ch. 47 - Unissued	-	300,000	580,000	105,000	-
P.L. 2022 - Unissued	-	150,000	750,000	750,000	2,350,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	1,500,000	1,750,000
Coastal Resiliency and Public Access Projects	1,221,105	2,218,895	2,560,000	1,000,000	-
P.L. 2018, Ch. 47 - Issued	1,221,105	778,895	-	-	-
P.L. 2018, Ch. 47 - Unissued	-	1,440,000	1,560,000	-	-
P.L. 2024, Ch. 117 – Unissued	-	-	1,000,000	1,000,000	-
Dam Repair	7,034,970	5,575,776	6,815,000	6,651,030	1,015,000
P.L. 2018, Ch. 47 - Issued	4,324,194	75,806	-	-	-
RI Capital Plan Fund	2,710,776	5,499,970	6,815,000	6,651,030	1,015,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
DPS Asset Protection	725,000	300,000	-	10,433,240
RI Capital Plan Fund	725,000	300,000	-	10,433,240
DPS Information Technology	354,265	506,996	-	2,830,761
General Revenue	354,265	56,996	-	1,013,761
Restricted Receipt Funds	-	450,000	-	1,817,000
DPS - RISP Body Worn and Vehicle Cameras	-	-	-	3,504,778
Federal Funds	-	-	-	271,250
General Revenue	-	-	-	3,233,528
RISP New Southern Headquarters/Barracks	-	-	-	41,355,556
RI Capital Plan Fund	-	-	-	41,355,556
RISP RISCON Microwave System Replacement	-	-	-	1,197,002
RI Capital Plan Fund	-	-	-	1,197,002
State Police and Security Services Vehicle Replacement	2,070,000	1,800,000	-	19,418,207
General Revenue	600,000	600,000	-	8,479,157
State Fleet Replacement Fund	1,470,000	1,200,000	-	10,939,050
Training Academy Upgrades	475,000	600,000	-	6,597,390
RI Capital Plan Fund	475,000	600,000	-	6,597,390
Natural Resources	202,291,300	202,319,000	514,445,600	4,485,181,154
<u>Department of Environmental Management</u>	13,495,000	9,080,000	5,500,000	414,020,196
Brownfields Remediation	1,750,000	-	-	23,000,000
P.L. 2014, Ch. 145 - Issued	-	-	-	5,000,000
P.L. 2016, Ch. 142 - Issued	-	-	-	5,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	3,015,000
P.L. 2018, Ch. 47 - Unissued	-	-	-	985,000
P.L. 2022 - Unissued	-	-	-	4,000,000
P.L. 2024, Ch. 117 – Unissued	1,750,000	-	-	5,000,000
Coastal Resiliency and Public Access Projects	-	-	-	7,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	2,000,000
P.L. 2018, Ch. 47 - Unissued	-	-	-	3,000,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	2,000,000
Dam Repair	1,015,000	1,015,000	4,000,000	33,121,776
P.L. 2018, Ch. 47 - Issued	-	-	-	4,400,000
RI Capital Plan Fund	1,015,000	1,015,000	4,000,000	28,721,776

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Facilities Asset Protection	2,389,099	921,908	750,000	750,000	765,000
RI Capital Plan Fund	2,389,099	921,908	750,000	750,000	765,000
Farmland Development Rights Acquisition	8,438,173	976,008	1,085,819	1,000,000	1,000,000
P.L. 2012, Ch. 241 - Issued	3,880,297	619,703	-	-	-
P.L. 2014, Ch. 145 - Issued	2,888,572	111,428	-	-	-
P.L. 2018, Ch. 47 - Issued	1,669,304	244,877	85,819	-	-
P.L. 2024, Ch. 117 – Unissued	-	-	1,000,000	1,000,000	1,000,000
Fish and Wildlife Facilities	163,960	902,443	800,000	800,000	800,000
Federal Funds	-	600,000	600,000	600,000	600,000
RI Capital Plan Fund	163,960	302,443	200,000	200,000	200,000
Flood Prevention	1,761,036	616,963	622,001	-	-
P.L. 2014, Ch. 145 - Issued	1,761,036	616,963	622,001	-	-
Forest, Conservation, and Habitats	231,300	1,368,700	2,400,000	1,000,000	1,000,000
P.L. 2022 - Issued	231,300	1,368,700	-	-	-
P.L. 2022 - Unissued	-	-	1,400,000	-	-
P.L. 2024, Ch. 117 – Unissued	-	-	1,000,000	1,000,000	1,000,000
Fort Adams Trust/Rehabilitation	2,402,443	391,194	500,000	500,000	500,000
RI Capital Plan Fund	2,402,443	391,194	500,000	500,000	500,000
Local Land Acquisition Grants	4,651,980	2,313,490	1,034,530	-	-
P.L. 2016, Ch. 142 - Issued	3,913,902	86,098	-	-	-
P.L. 2018, Ch. 47 - Issued	738,078	627,392	634,530	-	-
P.L. 2022 - Unissued	-	1,600,000	400,000	-	-
Local Recreation Development Grants	18,036,526	5,425,150	490,000	2,628,324	1,890,000
P.L. 2012, Ch. 241 - Issued	5,489,279	10,721	-	-	-
P.L. 2014, Ch. 145 - Issued	3,851,973	148,027	-	-	-
P.L. 2016, Ch. 142 - Issued	4,907,560	92,440	-	-	-
P.L. 2018, Ch. 47 - Issued	2,930,931	1,540,745	-	28,324	-
P.L. 2018, Ch. 47 - Unissued	-	-	-	110,000	130,000
P.L. 2020, Ch. 80 - Issued	856,783	2,148,217	-	-	-
P.L. 2020, Ch. 80 - Unissued	-	995,000	-	-	-
P.L. 2022 - Unissued	-	490,000	490,000	990,000	10,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	1,500,000	1,750,000
Marine Infrastructure/Pier Development	2,099,999	3,550,000	700,000	-	-
Federal Emergency Management Agency	-	2,600,000	-	-	-
RI Capital Plan Fund	2,099,999	950,000	700,000	-	-

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Facilities Asset Protection	765,000	765,000	-	7,106,007
RI Capital Plan Fund	765,000	765,000	-	7,106,007
Farmland Development Rights Acquisition	1,000,000	1,000,000	-	14,500,000
P.L. 2012, Ch. 241 - Issued	-	-	-	4,500,000
P.L. 2014, Ch. 145 - Issued	-	-	-	3,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	2,000,000
P.L. 2024, Ch. 117 – Unissued	1,000,000	1,000,000	-	5,000,000
Fish and Wildlife Facilities	800,000	800,000	-	5,066,403
Federal Funds	600,000	600,000	-	3,600,000
RI Capital Plan Fund	200,000	200,000	-	1,466,403
Flood Prevention	-	-	-	3,000,000
P.L. 2014, Ch. 145 - Issued	-	-	-	3,000,000
Forest, Conservation, and Habitats	1,000,000	1,000,000	-	8,000,000
P.L. 2022 - Issued	-	-	-	1,600,000
P.L. 2022 - Unissued	-	-	-	1,400,000
P.L. 2024, Ch. 117 – Unissued	1,000,000	1,000,000	-	5,000,000
Fort Adams Trust/Rehabilitation	500,000	500,000	-	5,293,637
RI Capital Plan Fund	500,000	500,000	-	5,293,637
Local Land Acquisition Grants	-	-	-	8,000,000
P.L. 2016, Ch. 142 - Issued	-	-	-	4,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	2,000,000
P.L. 2022 - Unissued	-	-	-	2,000,000
Local Recreation Development Grants	2,030,000	-	-	30,500,000
P.L. 2012, Ch. 241 - Issued	-	-	-	5,500,000
P.L. 2014, Ch. 145 - Issued	-	-	-	4,000,000
P.L. 2016, Ch. 142 - Issued	-	-	-	5,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	4,500,000
P.L. 2018, Ch. 47 - Unissued	260,000	-	-	500,000
P.L. 2020, Ch. 80 - Issued	-	-	-	3,005,000
P.L. 2020, Ch. 80 - Unissued	-	-	-	995,000
P.L. 2022 - Unissued	20,000	-	-	2,000,000
P.L. 2024, Ch. 117 – Unissued	1,750,000	-	-	5,000,000
Marine Infrastructure/Pier Development	-	-	-	6,349,999
Federal Emergency Management Agency	-	-	-	2,600,000
RI Capital Plan Fund	-	-	-	3,749,999

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Narragansett Bay and Watershed Restoration	11,230,419	1,055,411	1,214,170	1,000,000	1,000,000
P.L. 2004, Ch. 595 - Issued	8,158,342	341,658	-	-	-
P.L. 2012, Ch. 241 - Issued	3,072,077	713,753	214,170	-	-
P.L. 2022 - Unissued	-	-	1,000,000	1,000,000	1,000,000
Natural and Working Lands	13,013	1,056,987	775,000	385,000	385,000
P.L. 2020, Ch. 80 - Issued	13,013	486,987	-	-	-
P.L. 2020, Ch. 80 - Unissued	-	570,000	775,000	385,000	385,000
Natural Resources Offices & Visitor's Center	581,326	761,165	8,286,709	8,836,709	-
Federal Funds	-	300,000	6,450,000	7,000,000	-
RI Capital Plan Fund	581,326	461,165	1,836,709	1,836,709	-
Newport Cliff Walk	-	1,000,000	1,000,000	1,000,000	-
P.L. 2024, Ch. 117 – Unissued	-	1,000,000	1,000,000	1,000,000	-
Newport Piers/Building Project	715,641	621,578	500,000	500,000	-
RI Capital Plan Fund	715,641	621,578	500,000	500,000	-
Port of Galilee	23,086,711	14,351,189	16,500,000	14,113,820	1,500,000
RI Capital Plan Fund	23,086,711	14,351,189	16,500,000	14,113,820	1,500,000
Recreational Facility Improvements	23,453,176	26,045,799	21,230,000	11,338,551	9,260,000
Federal Funds	-	1,000,000	4,500,000	8,000,000	6,000,000
P.L. 2020, Ch. 80 - Issued	1,066,773	6,933,227	-	-	-
P.L. 2020, Ch. 80 - Unissued	-	11,170,000	13,830,000	-	-
RI Capital Plan Fund	22,386,403	6,942,572	2,900,000	3,338,551	3,260,000
Roger Williams Park and Zoo	-	10,000,000	2,000,000	-	-
P.L. 2022 - Issued	-	7,000,000	-	-	-
P.L. 2022 - Unissued	-	3,000,000	2,000,000	-	-
State Bikeway Development	12,047,996	1,276,550	827,239	848,215	-
P.L. 2016, Ch. 142 - Issued	7,439,209	885,337	827,239	848,215	-
P.L. 2018, Ch. 47 - Issued	4,608,787	46,213	-	-	-
P.L. 2018, Ch. 47 - Unissued	-	345,000	-	-	-
State Land Acquisition - Open Space	6,886,485	1,333,515	2,170,000	1,760,000	1,000,000
P.L. 2012, Ch. 241 - Issued	2,439,450	60,550	-	-	-
P.L. 2016, Ch. 142 - Issued	3,859,035	140,965	-	-	-
P.L. 2022 - Issued	588,000	412,000	-	-	-
P.L. 2022 - Unissued	-	720,000	1,170,000	760,000	-
P.L. 2024, Ch. 117 – Unissued	-	-	1,000,000	1,000,000	1,000,000
Stormwater Pollution Prevention	1,995,513	686,584	317,903	-	-
P.L. 2016, Ch. 142 - Issued	1,995,513	686,584	317,903	-	-

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Narragansett Bay and Watershed Restoration	-	-	-	15,500,000
P.L. 2004, Ch. 595 - Issued	-	-	-	8,500,000
P.L. 2012, Ch. 241 - Issued	-	-	-	4,000,000
P.L. 2022 - Unissued	-	-	-	3,000,000
Natural and Working Lands	385,000	-	-	3,000,000
P.L. 2020, Ch. 80 - Issued	-	-	-	500,000
P.L. 2020, Ch. 80 - Unissued	385,000	-	-	2,500,000
Natural Resources Offices & Visitor's Center	-	-	-	18,465,909
Federal Funds	-	-	-	13,750,000
RI Capital Plan Fund	-	-	-	4,715,909
Newport Cliff Walk	-	-	-	3,000,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	3,000,000
Newport Piers/Building Project	-	-	-	2,337,219
RI Capital Plan Fund	-	-	-	2,337,219
Port of Galilee	1,500,000	1,500,000	1,500,000	74,051,720
RI Capital Plan Fund	1,500,000	1,500,000	1,500,000	74,051,720
Recreational Facility Improvements	2,750,000	2,500,000	-	96,577,526
Federal Funds	-	-	-	19,500,000
P.L. 2020, Ch. 80 - Issued	-	-	-	8,000,000
P.L. 2020, Ch. 80 - Unissued	-	-	-	25,000,000
RI Capital Plan Fund	2,750,000	2,500,000	-	44,077,526
Roger Williams Park and Zoo	-	-	-	12,000,000
P.L. 2022 - Issued	-	-	-	7,000,000
P.L. 2022 - Unissued	-	-	-	5,000,000
State Bikeway Development	-	-	-	15,000,000
P.L. 2016, Ch. 142 - Issued	-	-	-	10,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	4,655,000
P.L. 2018, Ch. 47 - Unissued	-	-	-	345,000
State Land Acquisition - Open Space	-	-	-	13,150,000
P.L. 2012, Ch. 241 - Issued	-	-	-	2,500,000
P.L. 2016, Ch. 142 - Issued	-	-	-	4,000,000
P.L. 2022 - Issued	-	-	-	1,000,000
P.L. 2022 - Unissued	-	-	-	2,650,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	3,000,000
Stormwater Pollution Prevention	-	-	-	3,000,000
P.L. 2016, Ch. 142 - Issued	-	-	-	3,000,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Wastewater Treatment Facility Resilience Improvements	3,241,558	1,758,442	-	-	-
P.L. 2018, Ch. 47 - Issued	3,241,558	1,758,442	-	-	-
Woonasquatucket River Watershed Council Grant	328,956	500,000	500,000	491,044	180,000
P.L. 2020, Ch. 80 - Issued	328,956	500,000	500,000	91,044	-
P.L. 2020, Ch. 80 - Unissued	-	-	-	400,000	180,000
<u>Coastal Resources Management Council</u>	13,372,916	3,698,839	2,750,000	119,222,820	250,000
Coastal and Estuary Habitat Restoration Trust	2,500,000	250,000	250,000	250,000	250,000
Restricted Receipt Funds	2,500,000	250,000	250,000	250,000	250,000
Confined Aquatic Dredged Material Disposal Cells	-	-	-	118,472,820	-
Certificates of Participation - UnIssued	-	-	-	30,000,000	-
Federal Funds	-	-	-	68,372,820	-
RI Capital Plan Fund	-	-	-	20,100,000	-
Dredging at Waterplace Park	8,651,161	3,348,839	500,000	500,000	-
P.L. 2018, Ch. 47 - Issued	7,000,000	-	-	-	-
P.L. 2020, Ch. 80 - Issued	1,651,161	3,348,839	500,000	500,000	-
Little Narragansett Bay Study	-	50,000	-	-	-
RI Capital Plan Fund	-	50,000	-	-	-
Pawcatuck Resiliency Elevation	-	50,000	-	-	-
RI Capital Plan Fund	-	50,000	-	-	-
South Coast Restoration Project	2,221,755	-	2,000,000	-	-
RI Capital Plan Fund	2,221,755	-	2,000,000	-	-
<u>Narragansett Bay Commission</u>	585,139,100	192,419,300	154,090,500	101,965,600	40,698,400
Bucklin Point Resiliency Improvements	17,539,300	11,328,000	5,278,600	2,758,900	374,800
Other Funds	17,539,300	11,328,000	5,278,600	2,758,900	374,800
Combined Sewer Overflow Phase III A Facilities	545,583,900	150,609,500	103,730,600	44,325,000	5,234,900
Other Funds	545,583,900	150,609,500	103,730,600	44,325,000	5,234,900
Combined Sewer Overflow Phase III B-D Facilities	-	-	-	-	-
Other Funds	-	-	-	-	-
Field's Point Resiliency Improvements	10,943,600	10,878,000	26,150,400	35,488,000	15,387,700
Other Funds	10,943,600	10,878,000	26,150,400	35,488,000	15,387,700
Infrastructure Management	1,564,100	2,140,400	1,748,500	1,993,100	309,000
Other Funds	1,564,100	2,140,400	1,748,500	1,993,100	309,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Wastewater Treatment Facility Resilience Improvements	-	-	-	5,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	5,000,000
Woonasquatucket River Watershed Council Grant	-	-	-	2,000,000
P.L. 2020, Ch. 80 - Issued	-	-	-	1,420,000
P.L. 2020, Ch. 80 - Unissued	-	-	-	580,000
<u>Coastal Resources Management Council</u>	250,000	250,000	250,000	140,044,575
Coastal and Estuary Habitat Restoration Trust	250,000	250,000	250,000	4,250,000
Restricted Receipt Funds	250,000	250,000	250,000	4,250,000
Confined Aquatic Dredged Material Disposal Cells	-	-	-	118,472,820
Certificates of Participation - UnIssued	-	-	-	30,000,000
Federal Funds	-	-	-	68,372,820
RI Capital Plan Fund	-	-	-	20,100,000
Dredging at Waterplace Park	-	-	-	13,000,000
P.L. 2018, Ch. 47 - Issued	-	-	-	7,000,000
P.L. 2020, Ch. 80 - Issued	-	-	-	6,000,000
Little Narragansett Bay Study	-	-	-	50,000
RI Capital Plan Fund	-	-	-	50,000
Pawcatuck Resiliency Elevation	-	-	-	50,000
RI Capital Plan Fund	-	-	-	50,000
South Coast Restoration Project	-	-	-	4,221,755
RI Capital Plan Fund	-	-	-	4,221,755
<u>Narragansett Bay Commission</u>	37,896,300	32,714,000	491,893,700	1,636,816,900
Bucklin Point Resiliency Improvements	-	-	-	37,279,600
Other Funds	-	-	-	37,279,600
Combined Sewer Overflow Phase III A Facilities	367,100	127,200	-	849,978,200
Other Funds	367,100	127,200	-	849,978,200
Combined Sewer Overflow Phase III B-D Facilities	6,424,000	21,694,400	468,452,900	496,571,300
Other Funds	6,424,000	21,694,400	468,452,900	496,571,300
Field's Point Resiliency Improvements	15,387,800	2,797,600	-	117,033,100
Other Funds	15,387,800	2,797,600	-	117,033,100
Infrastructure Management	551,700	354,100	-	8,660,900
Other Funds	551,700	354,100	-	8,660,900

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Interceptor Inspection and Cleaning	392,600	812,400	500,000	500,000	500,000
Other Funds	392,600	812,400	500,000	500,000	500,000
Interceptor Repair and Construction	1,538,300	1,499,800	1,499,800	2,232,500	1,500,000
Other Funds	1,538,300	1,499,800	1,499,800	2,232,500	1,500,000
Sewer System Improvements	1,006,100	2,840,900	3,197,500	9,932,800	4,868,900
Other Funds	1,006,100	2,840,900	3,197,500	9,932,800	4,868,900
Wastewater Treatment Facilities	6,571,200	12,310,300	11,985,100	4,735,300	12,523,100
Other Funds	6,571,200	12,310,300	11,985,100	4,735,300	12,523,100
<u>Rhode Island Resource Recovery Corporation</u>	109,647,547	35,987,284	25,368,333	16,831,666	6,939,000
Main Scale Replacement	-	-	650,000	650,000	-
RRC Operating Funds	-	-	650,000	650,000	-
Material Recycling Facility Construction	-	22,000,000	22,000,000	11,000,000	-
RRC Operating Funds	-	22,000,000	22,000,000	11,000,000	-
Material Recycling Facility Design	-	750,000	750,000	750,000	375,000
Other Funds	-	750,000	750,000	750,000	375,000
Material Recycling Facility Roof	-	100,000	50,000	50,000	-
Other Funds	-	100,000	50,000	50,000	-
Materials Operating Facility Building Improvements	-	50,000	50,000	25,000	25,000
RRC Operating Funds	-	50,000	50,000	25,000	25,000
Phase VI Construction	109,647,547	13,087,284	1,868,333	4,356,666	6,539,000
RRC Operating Funds	109,647,547	13,087,284	1,868,333	4,356,666	6,539,000
<u>Rhode Island Infrastructure Bank</u>	1,035,097,100	205,215,299	206,178,933	185,557,421	139,750,000
Clean Energy Fund	5,000,000	18,000,000	18,000,000	18,000,000	18,000,000
Agency Funds	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Other Funds	-	10,000,000	10,000,000	10,000,000	10,000,000
Revenue Bonds	-	3,000,000	2,900,000	2,900,000	2,900,000
Revolved Capitalization Grants	-	-	100,000	100,000	100,000
Clean Water State Revolving Fund	395,111,000	85,000,099	80,000,001	60,000,001	60,000,000
Environmental Protection Agency - Federal	162,265,000	22,180,000	25,733,443	25,898,355	12,200,000
General Revenue	2,749,000	4,150,400	5,020,289	5,053,271	2,440,000
Revenue Bonds	-	46,669,699	37,246,269	17,048,375	33,360,000
Revolved Capitalization Grants	230,097,000	12,000,000	12,000,000	12,000,000	12,000,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Interceptor Inspection and Cleaning	500,000	500,000	500,000	4,205,000
Other Funds	500,000	500,000	500,000	4,205,000
Interceptor Repair and Construction	1,500,000	2,867,500	4,893,000	17,530,900
Other Funds	1,500,000	2,867,500	4,893,000	17,530,900
Sewer System Improvements	-	491,600	17,547,800	39,885,600
Other Funds	-	491,600	17,547,800	39,885,600
Wastewater Treatment Facilities	13,165,700	3,881,600	500,000	65,672,300
Other Funds	13,165,700	3,881,600	500,000	65,672,300
<u>Rhode Island Resource Recovery Corporation</u>	900,000	525,000	16,801,900	213,000,730
Main Scale Replacement	-	-	-	1,300,000
RRC Operating Funds	-	-	-	1,300,000
Material Recycling Facility Construction	-	-	-	55,000,000
RRC Operating Funds	-	-	-	55,000,000
Material Recycling Facility Design	375,000	-	-	3,000,000
Other Funds	375,000	-	-	3,000,000
Material Recycling Facility Roof	-	-	-	200,000
Other Funds	-	-	-	200,000
Materials Operating Facility Building Improvements	25,000	25,000	-	200,000
RRC Operating Funds	25,000	25,000	-	200,000
Phase VI Construction	500,000	500,000	16,801,900	153,300,730
RRC Operating Funds	500,000	500,000	16,801,900	153,300,730
<u>Rhode Island Infrastructure Bank</u>	149,750,000	159,750,000	-	2,081,298,753
Clean Energy Fund	18,000,000	18,000,000	-	113,000,000
Agency Funds	5,000,000	5,000,000	-	35,000,000
Other Funds	10,000,000	10,000,000	-	60,000,000
Revenue Bonds	2,900,000	2,900,000	-	17,500,000
Revolved Capitalization Grants	100,000	100,000	-	500,000
Clean Water State Revolving Fund	65,000,000	70,000,000	-	815,111,101
Environmental Protection Agency - Federal	12,400,000	12,600,000	-	273,276,798
General Revenue	2,480,000	2,520,000	-	24,412,960
Revenue Bonds	38,120,000	42,880,000	-	215,324,343
Revolved Capitalization Grants	12,000,000	12,000,000	-	302,097,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Drinking Water State Revolving Fund	513,609,800	75,465,200	80,428,932	78,807,420	32,000,000
Environmental Protection Agency - Federal	192,859,000	63,936,000	68,409,944	68,558,684	12,900,000
General Revenue	3,200,800	5,529,200	6,518,988	6,548,736	2,580,000
Revenue Bonds	256,294,000	3,000,000	2,500,000	700,000	13,520,000
Revolved Capitalization Grants	61,256,000	3,000,000	3,000,000	3,000,000	3,000,000
Municipal Resiliency	-	10,000,000	-	-	-
P.L. 2024, Ch. 117 – Unissued	-	10,000,000	-	-	-
Municipal Road and Bridge Revolving Fund	101,376,300	6,000,000	17,000,000	18,000,000	19,000,000
Bond Premiums	68,026,300	-	-	-	-
Other Funds	-	-	10,000,000	10,000,000	10,000,000
Revenue Bonds	27,000,000	4,000,000	5,000,000	6,000,000	7,000,000
Revolved Capitalization Grants	6,350,000	2,000,000	2,000,000	2,000,000	2,000,000
RI Efficient Buildings Fund	18,500,000	9,500,000	9,500,000	9,500,000	9,500,000
Other Funds	10,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Revenue Bonds	4,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Revolved Capitalization Grants	4,500,000	1,500,000	1,500,000	1,500,000	1,500,000
RI Water Pollution Control Revolving Fund	-	250,000	250,000	250,000	250,000
Interest Earnings	-	50,000	50,000	50,000	50,000
Revolved Capitalization Grants	-	200,000	200,000	200,000	200,000
RI Water Quality Protection Charge Fund	1,500,000	1,000,000	1,000,000	1,000,000	1,000,000
Agency Funds	1,500,000	1,000,000	1,000,000	1,000,000	1,000,000
Transportation	3,691,548,980	1,440,590,132	1,545,218,392	1,266,075,513	904,888,176
<u>Department of Transportation</u>	3,374,947,092	1,160,459,227	1,316,474,964	1,084,651,521	776,845,278
Bike Path Asset Protection	1,146,003	400,000	400,000	400,000	400,000
RI Capital Plan Fund	1,146,003	400,000	400,000	400,000	400,000
Fixed Guideway (Commuter Rail)	31,897,000	8,950,000	11,870,000	11,760,000	13,860,000
Federal Transit Administration	31,897,000	7,160,000	9,500,000	9,410,000	11,090,000
RI Capital Plan Fund	-	1,790,000	2,370,000	2,350,000	2,770,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Drinking Water State Revolving Fund	36,000,000	40,000,000	-	856,311,352
Environmental Protection Agency - Federal	13,200,000	13,400,000	-	433,263,628
General Revenue	2,640,000	2,680,000	-	29,697,724
Revenue Bonds	17,160,000	20,920,000	-	314,094,000
Revolved Capitalization Grants	3,000,000	3,000,000	-	79,256,000
Municipal Resiliency	-	-	-	10,000,000
P.L. 2024, Ch. 117 – Unissued	-	-	-	10,000,000
Municipal Road and Bridge Revolving Fund	20,000,000	21,000,000	-	202,376,300
Bond Premiums	-	-	-	68,026,300
Other Funds	10,000,000	10,000,000	-	50,000,000
Revenue Bonds	8,000,000	9,000,000	-	66,000,000
Revolved Capitalization Grants	2,000,000	2,000,000	-	18,350,000
RI Efficient Buildings Fund	9,500,000	9,500,000	-	75,500,000
Other Funds	2,000,000	2,000,000	-	22,000,000
Revenue Bonds	6,000,000	6,000,000	-	40,000,000
Revolved Capitalization Grants	1,500,000	1,500,000	-	13,500,000
RI Water Pollution Control Revolving Fund	250,000	250,000	-	1,500,000
Interest Earnings	50,000	50,000	-	300,000
Revolved Capitalization Grants	200,000	200,000	-	1,200,000
RI Water Quality Protection Charge Fund	1,000,000	1,000,000	-	7,500,000
Agency Funds	1,000,000	1,000,000	-	7,500,000
Transportation	743,840,455	635,966,648	132,573,000	10,360,701,296
<u>Department of Transportation</u>	657,518,146	569,194,520	113,550,000	9,053,640,748
Bike Path Asset Protection	400,000	400,000	400,000	3,946,003
RI Capital Plan Fund	400,000	400,000	400,000	3,946,003
Fixed Guideway (Commuter Rail)	15,960,000	21,050,000	-	115,347,000
Federal Transit Administration	12,770,000	16,840,000	-	98,667,000
RI Capital Plan Fund	3,190,000	4,210,000	-	16,680,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Highway Improvement Program	3,141,131,364	1,091,402,060	1,247,639,297	1,026,750,000	715,768,973
American Rescue Plan – State Fiscal Recovery Funds	-	35,000,000	-	-	-
Federal Highway Administration	2,325,229,000	656,290,000	842,920,000	789,100,000	537,770,000
Federal Highway Funds - Debt Service	312,227,000	67,030,000	68,930,000	68,930,000	68,930,000
GARVEE Bonds	82,000,000	163,200,000	92,000,000	2,800,000	-
Land Sale Revenue	23,423,000	-	-	-	-
P.L. 2020, Ch. 80 - Issued	-	-	67,000,000	-	-
P.L. 2020, Ch. 80 - Unissued	-	-	4,700,000	-	-
RI Capital Plan Fund	398,252,364	147,512,060	93,247,814	19,850,000	19,430,000
Toll Revenue	-	-	10,000,000	40,000,000	40,000,000
Vehicle Registration Fees	-	22,370,000	68,841,483	106,070,000	49,638,973
Information Technology Investment Strategy	9,672,868	5,270,028	2,901,807	2,764,720	2,590,153
Federal Highway Administration	2,382,972	1,820,000	985,539	1,018,507	1,054,155
Gas Tax	4,289,866	2,445,028	1,411,133	1,223,780	995,280
Land Sale Revenue	2,458,287	250,000	258,750	267,806	277,179
Other Funds	-	300,000	-	-	-
Transportation Soft Match	541,743	455,000	246,385	254,627	263,539
Maintenance - Capital Equipment Replacement	38,949,162	10,809,769	8,800,000	8,800,000	8,800,000
Gas Tax	26,838,000	7,000,000	7,000,000	7,000,000	7,000,000
RI Capital Plan Fund	12,111,162	3,809,769	1,800,000	1,800,000	1,800,000
Maintenance Facility Improvements	3,485,262	627,859	859,756	500,000	1,375,000
RI Capital Plan Fund	3,485,262	627,859	859,756	500,000	1,375,000
Mass Transit Hub Infrastructure	14,531,000	11,123,677	9,345,323	-	-
P.L. 2014, Ch. 145 - Issued	14,531,000	11,123,677	9,345,323	-	-
Non-Maintenance - Capital Equipment	2,025,416	772,844	708,781	726,801	701,152
Gas Tax	2,025,416	772,844	708,781	726,801	701,152
Salt Storage Facilities	8,302,442	3,373,000	3,150,000	3,150,000	3,500,000
Gas Tax	-	2,000,000	2,000,000	2,000,000	2,000,000
RI Capital Plan Fund	8,302,442	1,373,000	1,150,000	1,150,000	1,500,000
State Funded Capital Improvements	122,129,000	26,000,000	30,000,000	29,000,000	29,000,000
Vehicle Registration Fees	122,129,000	26,000,000	30,000,000	29,000,000	29,000,000
Train Station Asset Protection	1,422,172	1,129,962	500,000	500,000	500,000
RI Capital Plan Fund	1,422,172	1,129,962	500,000	500,000	500,000
Welcome Center Improvements	255,403	600,028	300,000	300,000	350,000
Gas Tax	-	150,000	150,000	150,000	200,000
RI Capital Plan Fund	255,403	450,028	150,000	150,000	150,000

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Highway Improvement Program	595,550,000	502,000,000	67,200,000	8,387,441,694
American Rescue Plan – State Fiscal Recovery Funds	-	-	-	35,000,000
Federal Highway Administration	433,940,000	341,410,000	-	5,926,659,000
Federal Highway Funds - Debt Service	68,930,000	68,930,000	-	723,907,000
GARVEE Bonds	-	-	-	340,000,000
Land Sale Revenue	-	-	-	23,423,000
P.L. 2020, Ch. 80 - Issued	-	-	-	67,000,000
P.L. 2020, Ch. 80 - Unissued	-	-	-	4,700,000
RI Capital Plan Fund	19,010,000	17,990,000	27,200,000	742,492,238
Toll Revenue	40,000,000	40,000,000	40,000,000	210,000,000
Vehicle Registration Fees	33,670,000	33,670,000	-	314,260,456
Information Technology Investment Strategy	2,439,474	2,552,248	-	28,191,298
Federal Highway Administration	1,091,050	1,129,237	-	9,481,460
Gas Tax	788,780	843,780	-	11,997,647
Land Sale Revenue	286,881	296,922	-	4,095,825
Other Funds	-	-	-	300,000
Transportation Soft Match	272,763	282,309	-	2,316,366
Maintenance - Capital Equipment Replacement	8,800,000	8,800,000	8,800,000	102,558,931
Gas Tax	7,000,000	7,000,000	7,000,000	75,838,000
RI Capital Plan Fund	1,800,000	1,800,000	1,800,000	26,720,931
Maintenance Facility Improvements	500,000	500,000	7,500,000	15,347,877
RI Capital Plan Fund	500,000	500,000	7,500,000	15,347,877
Mass Transit Hub Infrastructure	-	-	-	35,000,000
P.L. 2014, Ch. 145 - Issued	-	-	-	35,000,000
Non-Maintenance - Capital Equipment	718,672	742,272	-	6,395,938
Gas Tax	718,672	742,272	-	6,395,938
Salt Storage Facilities	3,500,000	3,500,000	-	28,475,442
Gas Tax	2,000,000	2,000,000	-	12,000,000
RI Capital Plan Fund	1,500,000	1,500,000	-	16,475,442
State Funded Capital Improvements	29,000,000	29,000,000	29,000,000	323,129,000
Vehicle Registration Fees	29,000,000	29,000,000	29,000,000	323,129,000
Train Station Asset Protection	500,000	500,000	500,000	5,552,134
RI Capital Plan Fund	500,000	500,000	500,000	5,552,134
Welcome Center Improvements	150,000	150,000	150,000	2,255,431
Gas Tax	-	-	-	650,000
RI Capital Plan Fund	150,000	150,000	150,000	1,605,431

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
<u>Rhode Island Airport Corporation</u>	34,387,330	149,727,919	83,571,189	32,637,252	18,300,000
General Aviation Airports	14,593,100	32,937,900	54,880,000	13,890,500	3,450,000
Federal Aviation Administration/TSA	5,779,934	12,796,384	28,761,357	13,050,000	3,150,000
Other Funds	8,720,066	19,041,516	24,668,643	490,500	-
Passenger Facility Charge	93,100	1,100,000	1,450,000	350,000	300,000
RI T. F. Green International Airport	19,794,230	116,790,019	28,691,189	18,746,752	14,850,000
Agency Funds	5,084	4,373,501	860,000	-	-
Federal Aviation Administration/TSA	16,412,478	87,135,375	15,123,494	16,159,549	11,565,000
Other Funds	361,250	5,720,250	-	-	-
Passenger Facility Charge	3,015,418	19,560,893	12,707,695	2,587,203	3,285,000
<u>Rhode Island Public Transit Authority</u>	266,500,558	95,630,986	83,574,239	73,793,740	59,816,898
Bus Purchases	151,824,617	29,149,548	31,907,039	34,722,008	32,146,226
Agency Funds	4,512,867	-	-	-	-
Federal Stimulus Funding	21,788,005	-	-	-	-
Federal Transit Administration	105,011,055	24,310,125	25,525,631	27,777,607	25,716,981
RIPTA Operating Funds	8,684,503	-	6,381,408	6,944,401	6,429,245
State Fleet Replacement Fund	4,200,000	-	-	-	-
Vehicle Registration Fees	7,628,187	4,839,423	-	-	-
College Hill Bus Tunnel	7,625,795	14,845,221	-	-	-
Federal Transit Administration	6,381,917	14,027,580	-	-	-
RIPTA Operating Funds	1,243,878	817,641	-	-	-
Kingston Station Mobility Hub	-	2,340,000	3,360,000	-	-
Federal Transit Administration	-	1,200,000	3,360,000	-	-
RI Capital Plan Fund	-	1,140,000	-	-	-
Land and Buildings Enhancements	82,779,314	36,230,017	41,960,695	35,395,468	23,810,595
Federal Highway Administration	-	3,300,000	1,700,000	-	-
Federal Transit Administration	78,857,017	24,089,019	33,354,768	30,898,476	20,648,476
RI Capital Plan Fund	3,261,024	8,840,998	6,905,927	4,496,992	3,162,119
RIPTA Capital Funds	481,045	-	-	-	-
RIPTA Operating Funds	180,228	-	-	-	-
Paratransit Vehicles	18,325,038	8,336,200	4,376,505	3,676,264	3,860,077
Federal Transit Administration	14,660,030	6,668,960	3,501,204	2,941,011	3,088,062
Paratransit Revolving Fund	3,665,008	1,667,240	875,301	735,253	772,015
Pawtucket Bus Hub Passenger Facility	-	3,500,000	1,500,000	-	-
RI Capital Plan Fund	-	3,500,000	1,500,000	-	-

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
<u>Rhode Island Airport Corporation</u>	22,850,000	-	-	341,473,690
General Aviation Airports	2,700,000	-	-	122,451,500
Federal Aviation Administration/TSA	2,700,000	-	-	66,237,675
Other Funds	-	-	-	52,920,725
Passenger Facility Charge	-	-	-	3,293,100
RI T. F. Green International Airport	20,150,000	-	-	219,022,190
Agency Funds	-	-	-	5,238,585
Federal Aviation Administration/TSA	9,210,000	-	-	155,605,896
Other Funds	-	-	-	6,081,500
Passenger Facility Charge	10,940,000	-	-	52,096,209
<u>Rhode Island Public Transit Authority</u>	48,014,309	48,896,128	11,000,000	687,226,858
Bus Purchases	29,549,109	32,577,893	-	341,876,440
Agency Funds	-	-	-	4,512,867
Federal Stimulus Funding	-	-	-	21,788,005
Federal Transit Administration	23,639,287	26,062,314	-	258,043,000
RIPTA Operating Funds	5,909,822	6,515,579	-	40,864,958
State Fleet Replacement Fund	-	-	-	4,200,000
Vehicle Registration Fees	-	-	-	12,467,610
College Hill Bus Tunnel	-	-	-	22,471,016
Federal Transit Administration	-	-	-	20,409,497
RIPTA Operating Funds	-	-	-	2,061,519
Kingston Station Mobility Hub	-	-	-	5,700,000
Federal Transit Administration	-	-	-	4,560,000
RI Capital Plan Fund	-	-	-	1,140,000
Land and Buildings Enhancements	14,412,119	12,062,500	11,000,000	257,650,708
Federal Highway Administration	-	-	-	5,000,000
Federal Transit Administration	11,250,000	11,250,000	11,000,000	221,347,756
RI Capital Plan Fund	3,162,119	812,500	-	30,641,679
RIPTA Capital Funds	-	-	-	481,045
RIPTA Operating Funds	-	-	-	180,228
Paratransit Vehicles	4,053,081	4,255,735	-	46,882,900
Federal Transit Administration	3,242,465	3,404,588	-	37,506,320
Paratransit Revolving Fund	810,616	851,147	-	9,376,580
Pawtucket Bus Hub Passenger Facility	-	-	-	5,000,000
RI Capital Plan Fund	-	-	-	5,000,000

Schedule 4 - Projects by Funding Source

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Providence High-Capacity Transit Corridor Study	-	1,230,000	470,000	-	-
Federal Transit Administration	-	980,000	380,000	-	-
RI Capital Plan Fund	-	250,000	90,000	-	-
RIPTA Pawtucket Bus Hub and Transit Corridor	5,945,794	-	-	-	-
Federal Transit Administration	4,756,635	-	-	-	-
Local Funds	149,186	-	-	-	-
RI Capital Plan Fund	1,039,973	-	-	-	-
RIPTA - Providence Transit Center	-	-	-	-	-
Offset to Avoid Double Counting	(1,531,000)	(11,123,677)	(9,345,323)	-	-
P.L. 2014, Ch. 145 - Issued	1,531,000	11,123,677	9,345,323	-	-
<u>Rhode Island Turnpike and Bridge Authority</u>	15,714,000	34,772,000	61,598,000	74,993,000	49,926,000
Administrative Facilities Asset Protection	1,115,000	660,000	423,000	-	28,000
Revenue Bonds	1,115,000	660,000	423,000	-	28,000
Jamestown Verrazano Bridge	752,000	1,559,000	1,785,000	-	306,000
Revenue Bonds	752,000	1,559,000	1,785,000	-	306,000
Minor Bridges	1,271,000	382,000	1,439,000	139,000	78,000
Turnpike and Bridge Authority Revenue Bonds	1,271,000	382,000	1,439,000	139,000	78,000
Mount Hope Bridge	1,492,000	14,850,000	23,826,000	22,873,000	4,389,000
Revenue Bonds	1,492,000	14,850,000	23,826,000	22,873,000	4,389,000
Newport Pell Bridge	10,778,000	16,346,000	31,036,000	51,531,000	43,996,000
Revenue Bonds	10,778,000	16,346,000	31,036,000	51,531,000	43,996,000
Route 138 Connector	-	174,000	2,657,000	234,000	336,000
Turnpike and Bridge Authority Revenue Bonds	-	174,000	2,657,000	234,000	336,000
Sakonnet River Bridge	306,000	801,000	432,000	216,000	793,000
Revenue Bonds	306,000	801,000	432,000	216,000	793,000
Totals	7,010,023,043	3,152,352,318	2,767,815,064	2,386,488,076	1,579,187,448

Schedule 4 - Projects by Funding Source

	FY 2029	FY 2030	Post-FY2030	Total Capital
Providence High-Capacity Transit Corridor Study	-	-	-	1,700,000
Federal Transit Administration	-	-	-	1,360,000
RI Capital Plan Fund	-	-	-	340,000
RIPTA Pawtucket Bus Hub and Transit Corridor	-	-	-	5,945,794
Federal Transit Administration	-	-	-	4,756,635
Local Funds	-	-	-	149,186
RI Capital Plan Fund	-	-	-	1,039,973
RIPTA - Providence Transit Center	-	-	-	-
Offset to Avoid Double Counting	-	-	-	(22,000,000)
P.L. 2014, Ch. 145 - Issued	-	-	-	22,000,000
<u>Rhode Island Turnpike and Bridge Authority</u>	15,458,000	17,876,000	8,023,000	278,360,000
Administrative Facilities Asset Protection	-	30,000	197,000	2,453,000
Revenue Bonds	-	30,000	197,000	2,453,000
Jamestown Verazzano Bridge	1,943,000	3,302,000	3,486,000	13,133,000
Revenue Bonds	1,943,000	3,302,000	3,486,000	13,133,000
Minor Bridges	-	-	100,000	3,409,000
Turnpike and Bridge Authority Revenue Bonds	-	-	100,000	3,409,000
Mount Hope Bridge	5,883,000	13,967,000	1,094,000	88,374,000
Revenue Bonds	5,883,000	13,967,000	1,094,000	88,374,000
Newport Pell Bridge	7,409,000	350,000	2,132,000	163,578,000
Revenue Bonds	7,409,000	350,000	2,132,000	163,578,000
Route 138 Connector	-	-	99,000	3,500,000
Turnpike and Bridge Authority Revenue Bonds	-	-	99,000	3,500,000
Sakonnet River Bridge	223,000	227,000	915,000	3,913,000
Revenue Bonds	223,000	227,000	915,000	3,913,000
Totals	1,235,264,099	969,830,394	747,611,646	19,848,572,088

Schedule 5 - Rhode Island Capital Plan Fund by Agency

	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
General Government					
Department of Administration	215,790,369	181,618,761	120,736,740	85,469,439	79,430,656
Office of Energy Resources	4,446,259	1,329,411	1,000,000	1,000,000	1,000,000
Department of Business Regulation	569,279	7,086,720	3,375,000	-	-
Executive Office of Commerce	4,319,662	8,753,509	4,300,000	3,200,000	700,000
Department of Revenue	-	629,138	-	-	-
Secretary of State	-	500,000	-	4,500,000	-
Subtotal: General Government	225,125,569	199,917,539	129,411,740	94,169,439	81,130,656
Health and Human Services					
Department of Children, Youth, and Families	2,655,047	28,968,231	15,250,000	250,000	250,000
Department of Health	1,760,261	3,660,205	8,763,883	400,000	400,000
Behavioral Healthcare, Developmental Disabilities	3,708,300	810,436	500,000	500,000	500,000
Department of Human Services	2,522,518	1,657,989	1,130,000	875,000	1,265,000
Subtotal: Health and Human Services	10,646,126	35,096,861	25,643,883	2,025,000	2,415,000
Education					
Elementary and Secondary Education	6,019,577	15,287,374	31,175,477	3,650,000	905,000
Office of the Postsecondary Commissioner	-	-	1,220,000	-	-
University of Rhode Island	200,283,063	61,251,113	85,943,784	59,891,716	18,878,074
Rhode Island College	70,059,427	30,091,954	11,625,000	12,175,000	12,557,000
Community College of Rhode Island	27,895,593	30,505,983	31,209,452	24,308,770	11,400,000
Rhode Island Atomic Energy Commission	427,098	50,000	50,000	50,000	50,000
Historical Preservation and Heritage Commission	-	50,000	-	-	-
Subtotal: Education	304,684,758	137,236,424	161,223,713	100,075,486	43,790,074
Public Safety					
Office of Attorney General	1,650,769	265,000	2,525,000	1,150,000	900,000
Department of Corrections	35,484,134	43,934,827	22,791,748	4,100,000	4,100,000
Judiciary	23,160,146	4,773,032	3,625,000	3,875,000	4,350,000
Military Staff	6,105,345	13,246,893	4,923,588	1,801,639	1,598,858
Rhode Island Emergency Management Agency	4,213,047	2,632,386	865,404	15,000	15,000
Department of Public Safety	7,480,038	26,823,102	19,750,048	2,030,000	1,400,000
Subtotal: Public Safety	78,093,479	91,675,240	54,480,788	12,971,639	12,363,858
Natural Resources					
Department of Environmental Management	56,536,358	30,442,019	30,701,709	27,890,110	7,240,000
Coastal Resources Management Council	2,221,755	100,000	2,000,000	20,100,000	-
Subtotal: Natural Resources	58,758,113	30,542,019	32,701,709	47,990,110	7,240,000
Transportation					
Department of Transportation	424,974,808	157,092,678	100,477,570	26,700,000	27,925,000
Rhode Island Public Transit Authority	4,300,997	13,730,998	8,495,927	4,496,992	3,162,119
Subtotal: Transportation	429,275,805	170,823,676	108,973,497	31,196,992	31,087,119
Totals	1,106,583,850	665,291,759	512,435,330	288,428,666	178,026,707

Schedule 5 - Rhode Island Capital Plan Fund by Agency

	FY 2029	FY 2030	Post-FY 2030	Total Capital
General Government				
Department of Administration	91,197,740	62,466,000	48,514,413	885,224,118
Office of Energy Resources	1,000,000	1,000,000	-	10,775,670
Department of Business Regulation	-	-	2,200,000	13,230,999
Executive Office of Commerce	-	-	-	21,273,171
Department of Revenue	-	-	-	629,138
Secretary of State	-	-	-	5,000,000
Subtotal: General Government	92,197,740	63,466,000	50,714,413	936,133,096
Health and Human Services				
Department of Children, Youth, and Families	250,000	250,000	250,000	48,123,278
Department of Health	400,000	400,000	-	15,784,349
Behavioral Healthcare, Developmental Disabilities	500,000	500,000	-	7,018,736
Department of Human Services	1,440,000	1,515,000	-	10,405,507
Subtotal: Health and Human Services	2,590,000	2,665,000	250,000	81,331,870
Education				
Elementary and Secondary Education	1,105,000	1,140,000	1,115,000	60,397,428
Office of the Postsecondary Commissioner	-	-	-	1,220,000
University of Rhode Island	16,885,220	17,250,580	16,624,343	477,007,893
Rhode Island College	12,775,000	12,911,275	12,872,306	175,066,962
Community College of Rhode Island	3,460,000	2,936,010	3,003,538	134,719,346
Rhode Island Atomic Energy Commission	50,000	55,000	55,000	787,098
Historical Preservation and Heritage Commission	-	-	-	50,000
Subtotal: Education	34,275,220	34,292,865	33,670,187	849,248,727
Public Safety				
Office of Attorney General	150,000	155,000	155,000	6,950,769
Department of Corrections	4,100,000	4,100,000	4,100,000	122,710,709
Judiciary	4,045,000	2,550,000	-	46,378,178
Military Staff	2,424,420	1,662,463	2,237,111	34,000,317
Rhode Island Emergency Management Agency	-	-	-	7,740,837
Department of Public Safety	1,200,000	900,000	-	59,583,188
Subtotal: Public Safety	11,919,420	9,367,463	6,492,111	277,363,998
Natural Resources				
Department of Environmental Management	6,730,000	6,480,000	5,500,000	171,520,196
Coastal Resources Management Council	-	-	-	24,421,755
Subtotal: Natural Resources	6,730,000	6,480,000	5,500,000	195,941,951
Transportation				
Department of Transportation	27,050,000	27,050,000	37,550,000	828,820,056
Rhode Island Public Transit Authority	3,162,119	812,500	-	38,161,652
Subtotal: Transportation	30,212,119	27,862,500	37,550,000	866,981,708
Totals	177,924,499	144,133,828	134,176,711	3,207,001,350

Large Systems Initiative Fund
FY 2025 Revised - FY 2030
Planned Expenditures

Project Name	Pre-2025	FY 2025 Revised	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Total
Enterprise Resource Planning (ERP)	11,418,581	34,716,407	3,663,746					49,798,734
Comprehensive child welfare information system (State)	152,969	9,700,000	9,797,031	5,000,000				24,650,000
DEM legacy modernization	826,905	2,811,972						3,638,877
Wi-Fi and tech at the ACI	865,257	1,988,051						2,853,308
RI Bridges mobile access and child care tracking	59,499	4,485,489						4,544,988
Gateway to Government	-	3,600,000	1,800,000	2,100,000				7,500,000
DLT mainframe legacy modernization	1,167,426	6,832,574	9,450,000	1,950,000				19,400,000
Electronic Medical Records (EMR)	261,572	6,260,000	10,960,000	4,918,428				22,400,000
Total	14,752,209	70,394,493	35,670,777	13,968,428	-	-	-	134,785,907

* This Schedule of Expenditures represents only the Large Systems Initiative Fund portion of project costs.

Section 4

Debt Overview

Classification of State Debt

The State of Rhode Island has traditionally classified its general obligation debt in the following four categories: direct debt, guaranteed debt, contingent debt and other obligations subject to appropriation. These fall into the broader category of tax-supported debt used by investment rating agencies. Within the category of obligations subject to annual appropriations, there are certain performance-based agreements associated with debt issued to promote economic development. The State's requirement to make appropriations on these obligations is based upon achievement of certain predetermined benchmarks that would increase state tax revenues.

RI Credit Rated by Three Major Credit Agencies

The State's general obligation debt is rated by the three major credit rating agencies. All three agencies have reviewed the State of Rhode Island on a regular basis since FY 2008, reflecting the concerns that the agencies had relating to economic and budgeting challenges facing Rhode Island. As of January 2025, Rhode Island's ratings for general obligations were:

Moody's Rating – Aa2 (stable)
Fitch Rating – AA (positive)
Standard & Poor's – AA (stable)

Debt Service Budgeted

Debt service and payments on long-term obligations from all fund sources, including the portion of the gas tax, and federal highway funds dedicated for debt service for FY 2026, is estimated to total \$330.8 million including: \$202.9 million for general obligation debt service, \$68.6 million from federal highway funds for GARVEE payments, \$24.5 million for the Convention Center Authority, \$0.5 million for Garrahy Garage, \$9.9 million for debt associated with the Historic Structures Tax Credit program, \$4.9 million for motor fuel debt service, \$8.8 million for certificates of participation, and \$10.7 million for debt associated with the City of Central Falls Public School Project.

Direct debt is authorized by the voters as general obligation bonds and notes. Current interest bonds require the State to make annual payments of principal and semi-annual payments of interest on bonds outstanding. As of January 1, 2025, the State had \$1.483 billion of general obligation tax-supported bonds outstanding. Authorized but unissued direct debt totaled \$815.0million as of January 1, 2025. Those amounts are displayed in Appendix F, which displays authorized but unissued debt. The Governor prepares to issue \$250.0 million in FY 2026 and recommends that \$250.0 million be issued in FY 2027 and \$216.1 million in FY 2028 (see Appendix C for debt service payments).

Guaranteed debt includes bonds and notes issued by, or on behalf of, certain agencies, commissions and authorities created by the General Assembly and charged with enterprise undertakings, for the payment of which debt the full faith and credit of the State are pledged if the revenues of such entities may at any time be insufficient. As of January 1, 2025, there was no outstanding or authorized but unissued guaranteed debt.

Contingent debts are those debts or obligations of certain Rhode Island agencies for which the state has pledged its full faith and credit. Such debt includes mortgages insured by the Rhode Island Industrial-Recreational Building Authority. Voter approval enabled the Authority to pledge the State's full faith and credit up to \$80,000,000, reduced by the General Assembly in 2008 to \$20,000,000 and increased back to \$60,000,000 in 2010 for the following purposes: to insure eligible mortgages for new construction, acquisition, and rehabilitation or expansion of facilities used for manufacturing, processing, recreation, research, warehousing, retail, wholesale or office operations. New or used machinery, equipment, furniture, fixtures or pollution control equipment required in these facilities is also authorized for mortgage insurance.

Classification of State Debt

Mortgages insured by the Authority are limited to certain specified percentages of total project cost. The Authority is authorized to collect premiums for its insurance and to exercise rights of foreclosure and sale.

As of June 30, 2024, the Authority had outstanding mortgage agreements and other commitments for \$7,271,188 mainly relating to revenue bonds issued by the Rhode Island Industrial Facilities Corporation. In accordance with Rhode Island law, all premiums received by the Authority and all amounts realized upon foreclosure or other proceeds of defaulted mortgages are payable into the Industrial Recreational Building Mortgage Insurance Fund. All expenses of the Authority and all losses on insured mortgages are chargeable to this Fund. As of June 30, 2024, the Fund had an audited cash balance of \$55,491. The State has agreed to appropriate or borrow and pay to the Authority any amounts required to service insured loans that are in default should the Fund be insufficient. The FY 2025 enacted budget includes an appropriation of \$452,553 and the Governor's FY 2026 recommended budget includes an appropriation of \$105,094 for FY 2026 obligations.

Other Obligations Subject to Appropriation

Rhode Island has entered into certain contractual agreements, which although of a long-term nature, are subject to annual appropriation by the General Assembly. A brief description of such commitments for which the state has or may appropriate funds for debt payments is provided below.

Traffic Tribunal

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$21,565,000 in certificates of participation to construct a new Traffic Tribunal in Cranston. In April 2013, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30, 2024, there was \$1,635,000 outstanding (*see Appendix C for debt service payments*).

Juvenile Training School

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$51,985,000 in certificates of participation to construct a new Juvenile Training School, including a Youth Assessment Facilities and a Juvenile Detention Center. In April 2013, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30, 2024, there was \$4,105,000 outstanding (*see Appendix C for debt service payments*).

Eleanor Slater Hospital

In October 2018, the State entered into a lease agreement with a financial institution that issued \$20,100,000 in certificates of participation for renovations and improvements to the Eleanor Slater Hospital facilities at the Pastore Center in Cranston. As of June 30, 2024, there was \$14,980,000 outstanding (*see Appendix C for debt service payments*).

Garrahy Garage – Convention Center

In March 2018, the Convention Center Authority issued \$45,000,000 in taxable revenue bonds for the construction of a new parking garage adjacent to the Garrahy Courthouse in Providence. The State is responsible for any debt service that the facility is unable to cover from revenue generated at the garage. As of June 30, 2024, there was \$37,725,000 outstanding (*see Appendix C for debt service payments*).

Classification of State Debt

Innovative Technology Projects

In 2007, the State entered into a lease agreement with a financial institution that issued \$23,490,000 in certificates of participation for technology improvement projects. These projects were undertaken in the Judicial branch, as well as the Executive branch, including Higher Education, Department of Administration, and Department of Elementary and Secondary Education. In 2009, an additional \$12,380,000 was issued. In April 2013, \$10,000,000 was issued for two new information technology projects approved by the General Assembly in the 2012 Session, including funds for a new Integrated Tax System and for technology infrastructure at local education agencies. In 2014, \$30,380,000 was issued for new information technology projects approved by the General Assembly in the 2013 Session. As of June 30, 2024, there was \$3,760,000 of certificates outstanding (*see Appendix C for debt service payments*).

Energy Conservation Projects

In 2007, the State entered into a lease agreement with a financial institution that issued certificates of participation for energy conservation projects which will result in cost savings. There was \$6.0 million issued for Department of Administration energy projects, and \$6.75 million for the University of Rhode Island. In 2009, an additional \$11,805,000 was issued for the University of Rhode Island projects. In July 2011, the State issued an additional \$31,980,000 for energy conservation projects at the Pastore/Zambarano Campuses, and for additional projects at the University of Rhode Island and new projects at the Community College of Rhode Island. In April 2013, the State issued an additional \$17,520,000 for continuation of projects at Pastore Center Campus. In 2014, the State issued an additional \$19,115,000 for continuation of projects at Pastore Center Campus and new projects at Rhode Island College. In June 2017, the State issued \$6,910,000 for additional projects at the University of Rhode Island. In October 2018, the State issued \$10,195,000 for additional projects at the University of Rhode Island. As of June 30, 2024, there was \$21,290,000 in certificates outstanding. The total also reflects refunding of COPS in June 2017 for Department of Administration and University of Rhode Island certificates (*see Appendix C for debt service payments*).

School for the Deaf

In June 2009, the State entered into a lease agreement with a financial institution that issued \$30,425,000 of certificates of participation for the construction of a new School for the Deaf. In June 2017, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30, 2024, there was \$10,740,000 outstanding (*see Appendix C for debt service payments*).

Rhode Island Convention Center Authority

Rhode Island has entered into a lease agreement with the Rhode Island Convention Center Authority, a public corporation that was created for constructing, managing and operating a convention center.

Pursuant to the lease agreement, the State will be obligated to pay lease payments to the Authority sufficient to pay for the net operating expenditures and debt service on the Authority's bonds relating to the project being financed. The Authority issued bonds for project expenditures totaling \$323,000,000. Including refunding bonds that were issued to save interest costs, and the issuance in June 2006 of \$92.5 million of bonds to finance acquisition and renovation costs of the Dunkin Donuts Center, defeasance of \$90.085 million in May 2005. In March 2009, the Authority refunded its 2001 Series A bonds with the issuance of \$71.2 million of bonds. In March 2013, the Authority undertook a new refunding to achieve additional debt service savings. In FY 2022 and FY 2023, the Governor recommended a general revenue appropriation of \$22.9 million and \$24.7 million, respectively. This includes debt service relating to Dunkin Donuts Center (Renamed as the Amica Mutual Pavilion) Improvements and includes debt service savings from refunding transactions

Classification of State Debt

completed in November 2017. Outstanding debt totaled \$102.5 million as of June 30, 2024 (*see Appendix C for debt service payments*).

Nursing Education Center Equipment

In May 2017, the State entered into a lease agreement with a financial institution that issued \$9,050,000 of certificates of participation for furnishings for the new Rhode Island Nursing Education Center, located on the South Street Landing property in Providence. The new facility is a shared education institute between the University's nursing school and the nursing program at Rhode Island College. Furnishings include laboratory and lecture spaces, and simulation labs for training of students. As of June 30, 2024, \$3,185,000 in certificates were outstanding (*see Appendix C for debt service payments*).

GARVEE/Motor Fuel Tax Revenue Bonds

In November 2003, Rhode Island entered into a payment agreement with the Rhode Island Economic Development Corporation relating to the issuance of \$53,030,000 of Motor Fuel Tax Revenue Bonds to provide funds for the State match for certain major Transportation projects funded by Grant Anticipation Revenue Vehicle (GARVEE) bonds also issued by the Corporation. The Motor Fuel Tax Revenue Bonds are secured by two cents of the motor fuel tax dedicated to the Department of Transportation, subject to annual appropriation. In March 2006, a second series of bonds totaling \$42,815,000 was sold. In April 2009, a third series was issued totaling \$12,410,000. As of June 30, 2024, \$10,470,000 was outstanding. This reflects the refunding of bonds in November 2017 (*see Appendix C for debt service payments*).

The GARVEE bonds, which are secured by federal funds made available to the Department of Transportation, are not considered part of the State's net tax-supported debt. The most recent issuance of GARVEE bonds closed in September 2024 with a par value of \$123,915,000. As of June 30, 2024, there was \$535,395,000 outstanding which are supported by federal revenues (*see Appendix D for debt service payments*).

Performance Based Obligations of the Rhode Island Commerce Corporation (Formerly Economic Development Corporation)

Fidelity

In May 1996, the Economic Development Corporation issued \$25,000,000 of bonds to finance infrastructure for Fidelity Investments. These bonds carry a moral obligation of the state. If at any time, certain reserve funds of the Economic Development Corporation pledged for this bond issue fall below their funding requirements, a request will be made to the General Assembly to appropriate the amount of the deficiency. In addition, pursuant to the lease the Economic Development Corporation entered into with FMR Rhode Island, Inc. to secure the bonds, credits are provided for lease payments if certain targeted new job goals are met for the financed project. Currently, it is projected that these job goals will be met. If the job goals are met, the Economic Development Corporation will credit FMR Rhode Island, Inc.'s lease payments and make annual requests to the General Assembly for appropriations, which will be used to pay the debt service on this bond issue. In May 2002, an additional \$10.0 million of bonds with similar provisions were issued. As of June 30, 2024, \$2,531,875 of Fidelity bonds were outstanding (*see Appendix C for obligations*).

Classification of State Debt

Bank of America (Fleet)

In November 1997, the Economic Development Corporation entered into a similar agreement with Fleet Bank (subsequently acquired by Bank of America); bonds issued for that transaction totaled \$11.0 million. As of June 30, 2024, \$2,490,000 of Fleet bonds were outstanding. Under the lease agreement with Fleet, job rent credits are applied against lease payments if certain targeted new job goals are met for the financed project. The company has never reported jobs levels more than the base number of jobs (approx. 3,900). Job rent credits, if maximized, are estimated to result in a State obligation of approximately \$945,000 per year.

Rhode Island Commerce Corporation (formerly Economic Development Corporation) – Historical Structure Tax Credit

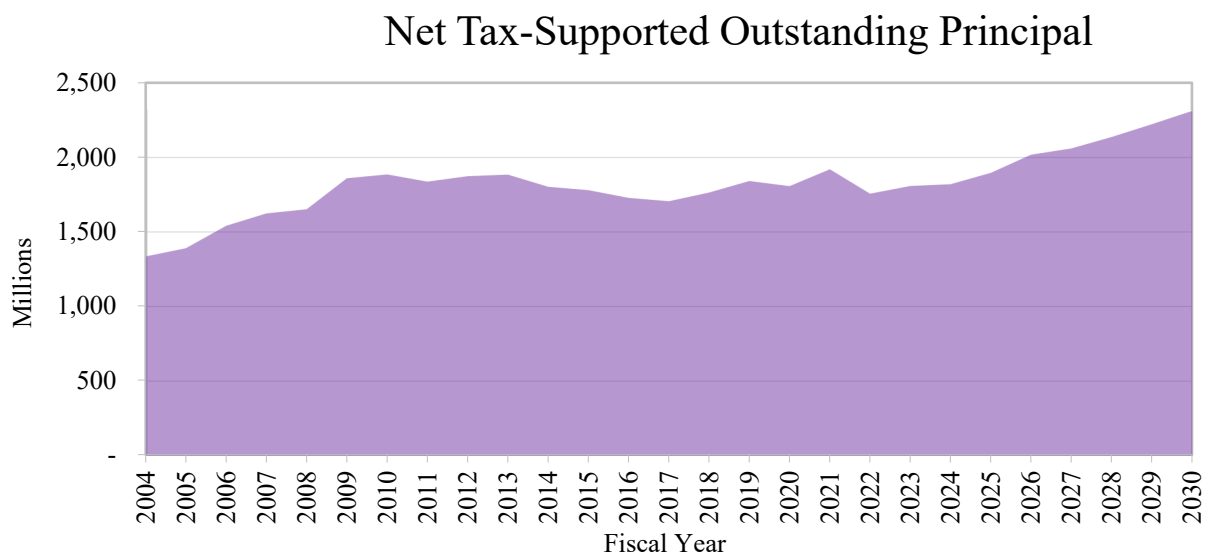
In June 2009, the State entered into a payment agreement with the Rhode Island Economic Development Corporation relating to the issuance of Economic Development Corporation Revenue Bonds in the amount of \$150,000,000 to provide funds to reimburse the State for Historic Structures Tax Credits presented by taxpayers. In March 2015, the State entered into a new payment agreement with the Rhode Island Commerce Corporation relating to the bank loan entered by the Corporation in the amount of \$75,000,000. In March 2019, the State entered into a new payment agreement with the Rhode Island Commerce Corporation in the amount of \$76,925,000. As of June 30, 2024, \$36,605,000 of such debt was outstanding.

Rhode Island Health and Building Corporation City of Central Falls Public School Projects

In August 2023, the State entered into a payment agreement with the Rhode Island Health and Educational Building Corporation relating to the issuance of state-backed appropriation revenue bonds in the amount of \$93,520,000 to provide funds to finance the construction of a new high school in the City of Central Falls. As of June 30, 2024, \$89,630,000 of such debt was outstanding. (*see Appendix C for debt service payments*).

Tax-Supported Debt Burden

In evaluating the debt burden of the State of Rhode Island, the rating agencies consider all tax-supported debts which are or could be a future liability of the state. Therefore, the definition of "tax-supported debt" is more expansive than the strict "voter-approved" general obligation category. In Rhode Island's case, the State has indirectly extended its credit to quasi-public agencies and authorities, such as the Rhode Island Convention Center Authority, through lease arrangements.



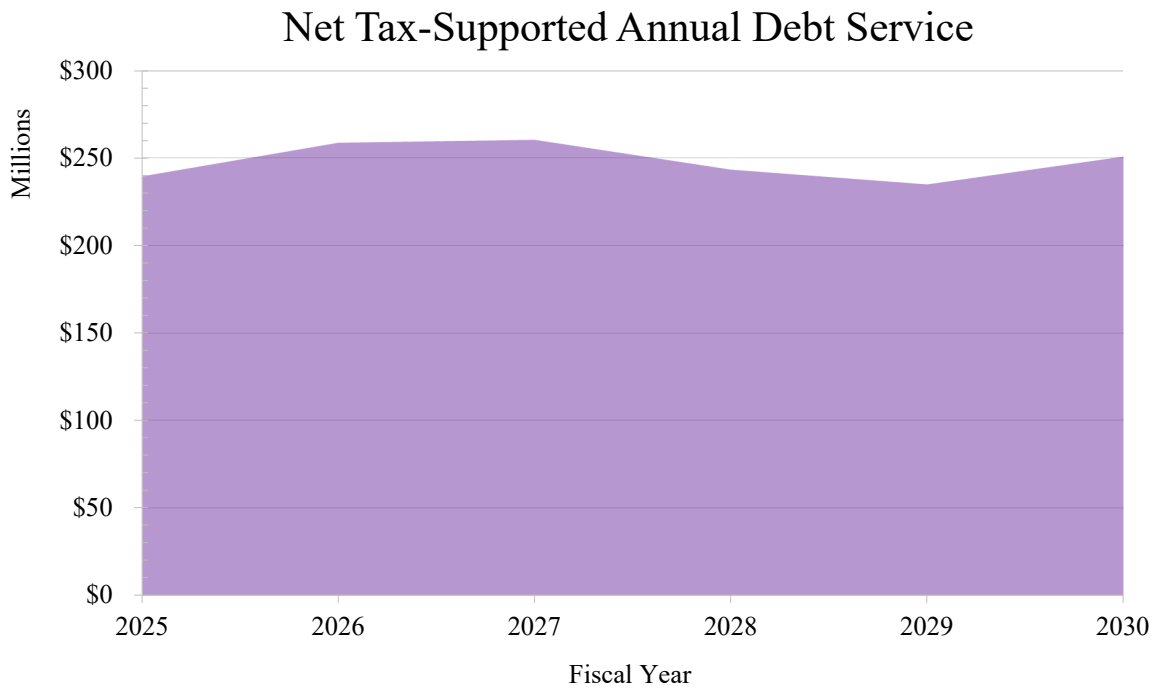
The gross amount of debt reflected is that which is defined by *Moody's Investors' Service* in their credit report as the debt outstanding that could potentially be a liability of the State. It, therefore, does not reflect offsets that will reduce the State's payments on these debts, such as debt service reserve funds, interest earnings, and other revenue that could reduce the State's liability. Rhode Island's net tax-supported debt totaled \$1.819 billion as of June 30, 2024.

To assess Rhode Island's credit, the rating agencies review the State's ability to repay the debt and all factors that could affect the issuer's ability to make debt service payments (i.e., economy, budgetary issues, management team, debt structure, etc.).

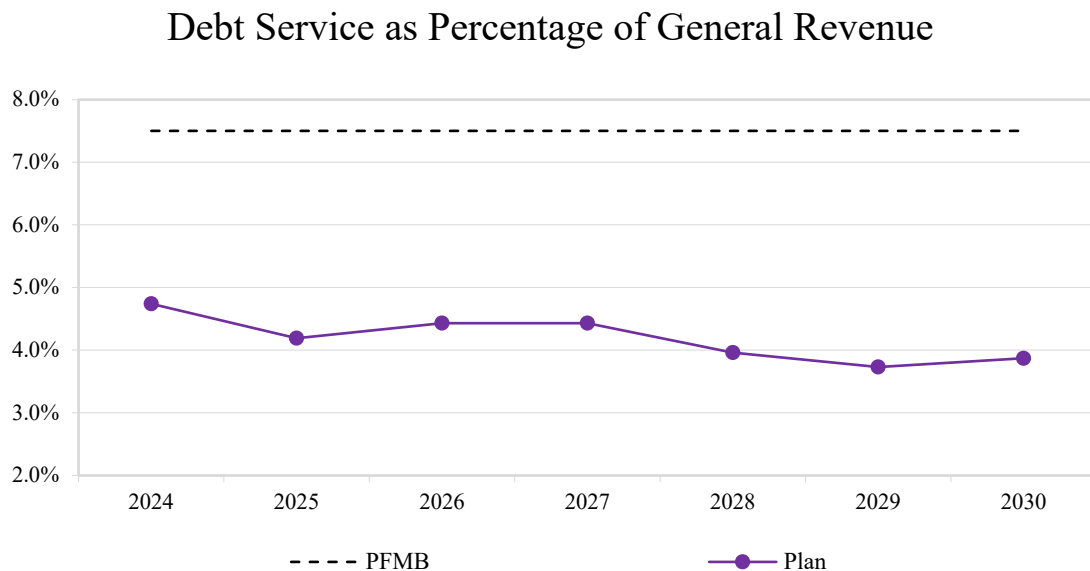
The projection of capital project disbursements and debt service costs reflect updated debt service projections as included in the FY 2026 – FY 2030 Capital Improvement Program. General revenue funded debt service on all tax-supported obligations is projected to increase from \$258.4 million in FY 2026 to \$250.4 million in FY 2030. Including obligations supported by gas tax and other specific revenues, the debt service is projected to decline from \$266.7 million in FY 2026 to \$253.5 million in FY 2030. The five-year forecast is based upon outstanding debt and projected new debt contained in the Governor's recommended FY 2026 - 2030 Capital Improvement Program.

Executive Order 95-4, relating to state debt, requires all issuances of state debt requiring the approval of the Governor to be reviewed by the State Budget Office. The Budget Office provides guidance as to the direct and potential impact of such debt issuance on the state's tax-supported debt and its credit rating. An examination of Rhode Island's projection of net tax-supported debt shows evidence that this businesslike approach to capital planning and management has reaped results.

Tax-Supported Debt Burden



The Governor's Capital Budget is within the recommended debt guidelines set by the Public Finance Management Board with regards to debt ratios. The projected ratio of debt service to general revenues is below the recommended guideline of 7.5 percent. The FY 2025 ratio is 4.19 percent, which is projected to increase to 4.43 percent for FY 2026. In FY 2030, the projected ratio of debt service to general revenues is projected to be 3.87 percent.



Tax-Supported Debt Burden

Debt service and payments on long-term obligations from all fund sources, including the portion of the gas tax, and federal highway funds dedicated for debt service for FY 2026, is estimated to total \$330.8 million including: \$202.9 million for general obligation debt service, \$68.6 million from federal highway funds for GARVEE payments, \$24.5 million for the Convention Center Authority, \$0.5 million for Garrahy Garage, \$9.9 million for debt associated with the Historic Tax Credit program, \$4.9 million for motor fuel debt service, \$8.8 million for certificates of participation, and \$10.7 million for debt associated with the City of Central Falls Public School Project. A detailed listing of these obligations can be found in Appendix C, and the long-term projections are shown in the included chart.

Debt as Percentage of Personal Income

The ratio of debt to personal income is below the recommended Public Finance Management Board guideline of 4.0 percent. The ratio of debt as a percentage of personal income is expected to decline from 2.43 percent in FY 2026 to 2.38 percent in FY 2030.



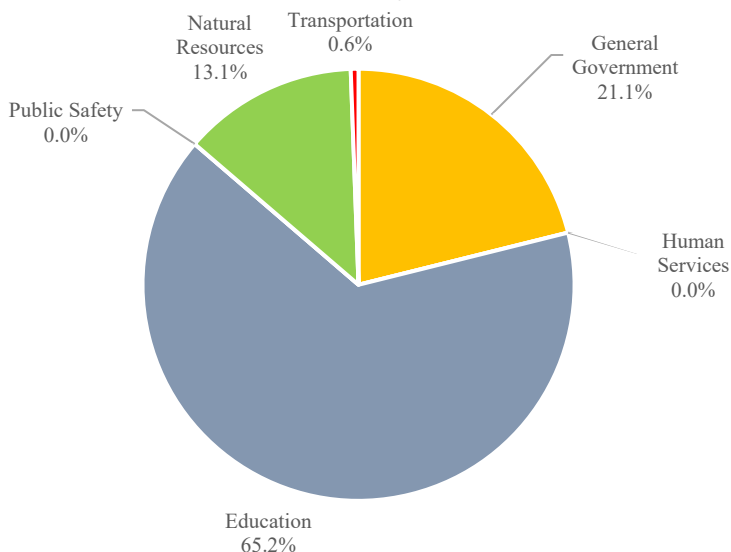
General Obligation Debt Authorization

The State of Rhode Island has \$815.0 million of authorized but unissued general obligation debt. These authorizations have been approved by the voters at various referenda, including most recently on November 5, 2024. Under the Constitution of Rhode Island, the General Assembly has no power to incur debts more than \$50,000 without consent of the people, except in the case of war, insurrection or invasion or to pledge the faith of the state to the payment of obligations of others without such consent. By judicial interpretation, the limitation stated above has been judged to include all debts of the state for which its full faith and credit are pledged, including general obligation bonds and notes, bonds and notes guaranteed by the state and debts or loans insured by agencies of the state such as the Industrial-Recreational Building Authority.

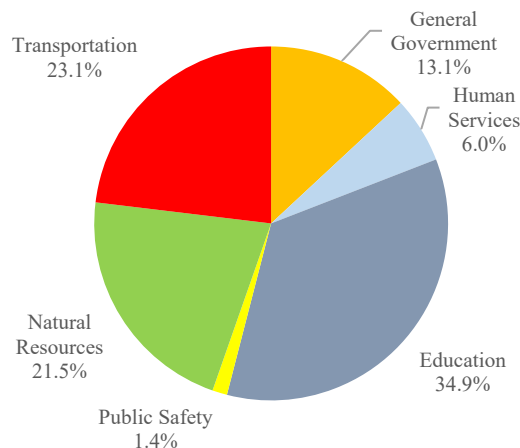
Since 1979, the voters have authorized \$4.893 billion of general obligation bonds. Of this authorization, 34.9 percent or \$1.708 billion has been for Education purposes; 23.1 percent or \$1.130 billion was for Transportation purposes. Natural Resources reflected 21.5 percent of the total amount authorized or \$1.054 billion. Of the total \$815.0 million of unissued debt, 65.2 percent or \$531.3 million remains unissued for Education purposes, 11.6 percent or \$172.1 million remains unissued for General Government purposes, 13.1 percent or \$107.0 million remains unissued for Natural Resources, and 1.0 percent or \$4.7 million remains unissued for Transportation purposes.

Due to concern about the increasing level of authorized but unissued debt, the General Assembly enacted a sunset provision relating to general obligation bond authorizations. Chapter 438 of the Public Laws of 1988, which took effect on December 31, 1991, provides that any special act of the State that authorizes the issuance of general obligation bonds or notes of the State, which has a balance that remains unissued, and is seven years or older is invalid as to that portion which remains unissued.

Authorized but Unissued
as of January 2025



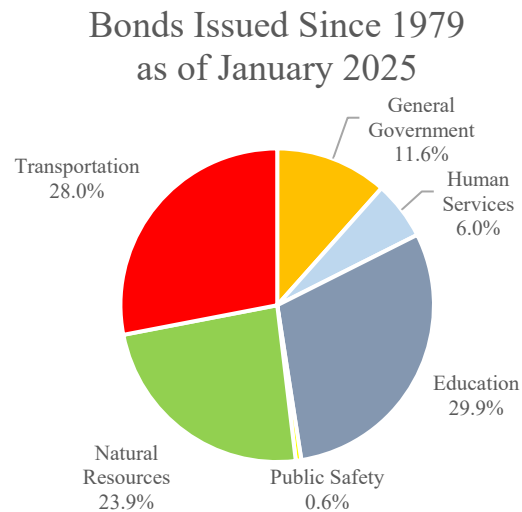
Debt Authorized Since 1979
as of November 2024



General Obligation Debt Authorization

Notwithstanding, the General Assembly may, by special act, extend any authorization for a period of one to five years upon a petition of the Department of Administration. Such extension may be granted more than once time. Upon a certification of the General Treasurer to the Governor as to debt authorizations described above and no longer extended, the authorization shall not be deemed or counted toward the authorized but unissued debt of the state. As of November 5, 2024, \$142.6 million of authorized debt has been extinguished or reallocated by law.

The included graphs exhibit a historical perspective of Rhode Island's debt by functional category including the amount of bond authorizations and amount of general obligation bonds issued since 1979 by functional category for the various functions of state government. Education, Transportation, and Natural Resources projects benefited by the highest percentage of issued bond proceeds, reflecting 30.0 percent of the total amount issued for Education, 28.0 percent for Transportation, and 23.9 percent for Natural Resources. Issued proceeds received for Education projects totaled \$1.169 billion while Transportation projects received \$1.094 billion and Natural Resources projects received \$931.6 million. The final graph displays the amounts that remain authorized but unissued as of January 2025.



Public Finance Management Board

The FY 2017 budget as enacted expanded the responsibilities of the Public Finance Management Board (PFMB) and created an Office of Debt Management within Treasury that aims to improve the issuance, oversight, and management of public debt in Rhode Island. The PFMB new requirements are intended to improve the fiscal stability of Rhode Island and its many public debt issuers.

Since January 1, 2017, the PFMB has been required to annually report the total amount of public state, regional, municipal, public and quasi-public corporation, and fire district and other special district debt authorized, sold and unsold. The PFMB is also required to undertake a debt affordability study, which must include recommended limits for debt capacity at least every two (2) years for each public issuer.

Also, the law requires issuers of public debt, by the end of each fiscal year, to provide to the PFMB the following information for each outstanding debt incurred:

- the principal amount of the outstanding issue;
- the amount of proceeds of the issue that remains unspent;
- the amount of debt authorized by the bond act or other appropriate authorization relevant to the issue that remains authorized but unissued; and
- a list of purposes for which the debt has been issued and the amounts expended for each purpose in the prior fiscal year.

Lastly, to support these new PFMB functions, the PFMB has amended its Rules and Regulations to assess the statutory fee of 1/40th of 1% to the lead underwriter or purchaser of any taxable or tax-exempt debt issue of the state, all state departments, any city or town, any state, municipal and regional authorities, agencies, boards, commissions, public or quasi-public corporations, and fire districts and other special districts¹. This fee will now also be assessed on refunding issuances as well.

Taken together, these recent legislative changes empower the Public Finance Management Board, staffed by the office of the General Treasurer, to create systemic reform of public debt management and oversight in Rhode Island.

Historically, the Public Finance Management Board released an annual report on Rhode Island debt. First issued in December 1998, this study provided a historical perspective of the State of Rhode Island's tax-supported and other debt and recommended certain credit guidelines to monitor state debt. The board adopted several guidelines, which were later amended in March 2000. As part of the newly enacted PFMB requirement to produce a debt affordability study, the following guidelines are being reviewed for potential revision. The McKee Administration is committed to limiting total annual debt issuances to levels that will enable the State to remain within the PFMB recommended guidelines.

Credit Guideline 1:

Tax-Supported Debt should not exceed 4.0 percent of personal income, and annual debt service for Tax-Supported Debt should not exceed 7.0 percent of state general revenues.

¹ However, if a governmental entity is the purchaser of another governmental debt obligation which serves as underlying security for a related debt issuance, the governmental entity shall be exempt from the assessment.

Public Finance Management Board

Explanation: Tax-Supported Debt is a state's core debt. General revenues and taxes secure this debt. The credit rating of the largest component of Tax-Supported Debt, general obligation bonds, is the benchmark for the credit rating for several other state debt issuers. The recommended limits on the total amount of debt and the burden on the state's budget are based on a combination of factors including historical trends in Rhode Island and ratios of peer states.

Credit Guideline 2:

The Board should monitor the total amount of Tax-Supported Debt, State-Supported Revenue Debt, and Agency Revenue Debt in relation to Rhode Island's personal income levels.

Explanation: These three types of debt are directly payable from or represent a contingent obligation/relationship on the state's financial resources. Overall levels should be monitored so that trends in the total amount and the relative levels of each are understood.

Credit Guideline 3:

If a Guideline is exceeded due to economic or financial circumstances or if the Governor and the Legislature determine that extraordinary infrastructure needs exist, the Board should request that the Governor and the Legislature recommend a plan to return debt levels to the Guideline within 5 years.

Explanation: The Credit Guidelines may be exceeded temporarily under certain extraordinary conditions. If exceeded, the state should take steps to return debt levels to recommended levels within a manageable period.

The Capital Budget presents these guidelines and the projected debt ratios resulting from the Governor's recommended Capital Budget. As can be seen in the section entitled "Tax-Supported Debt Burden", the recommended Capital Budget projects a ratio of debt to personal income which is below the recommended 4.0 percent guideline at 2.43 percent in FY 2026 declining to 2.38 percent in FY 2030.

As described in the overview, the Governor's recommended capital improvement plan assumes the issuance of \$250.0 million of general obligation bonds in FY 2025 and \$250.0 million in FY 2026. These issuances would be combined with the outstanding authorization for the Central Falls School Project. Overall, the Governor's recommended capital plan, as reflected in the schedules herein, would result in new debt issuances of \$250.0 million in FY 2025 and \$300.5 million in FY 2026. Under these debt issuance amounts, the State would remain well under the debt ratio guidelines established by the Public Finance Management Board throughout the forecast period.

Section 5

Technical Appendices

Appendices Overview

The Appendices contain information relating to the Rhode Island's outstanding debt and projected debt service.

Appendix A – Projected Net Tax Supported Debt

This analysis is performed to identify all debt that is considered "tax supported" debt and provide insight on the future course of the Rhode Island's tax supported debt. This summary is supported in later appendices, which provide debt service schedules for all outstanding and projected debt issues. Debt outstanding by issuer is also provided in separate schedules.

In both the debt service schedules and the summary of net tax supported debt outstanding, an attempt has been made to project those revenues which would offset the state's obligation.

The following assumptions were made in projecting the State of Rhode Island's net tax supported debt outstanding:

Items Included in Calculation - All debts included in Moody's Investors' Service tax supported debt calculation have been included.

Certain revenue bonds of the Economic Development Corporation and certificates of participation lease obligations are or will be long term in nature and may result in financial commitments that would be funded in part by general revenues.

Appendix B – Outstanding and Projected Debt by Issuer and Debt Ratios

This appendix includes the outstanding balances of the state's obligations as well as the proposed issuance of new debt and the anticipated reduction in debt due to prepayment or defeasance.

Proposed Issues - Interest rates for fixed rate general obligation bonds to be issued to fund FY

2026 projects are projected at 5.0 percent. Projected amortization schedules are found in the exhibits contained in Appendix C of the Capital Budget document.

2) **Debt Ratios** - Personal income data are derived from the November 2024 Revenue Estimating Conference consensus economic forecast. General revenue receipts projections are consistent with the Governor's FY 2026 recommended budget, as well as the out-year projections contained in the Five-Year Forecast.

Appendix C – Debt Service Payable by Issuer

The gross debt service payable on all outstanding and proposed debts of the state is adjusted to reflect the estimated disbursement for debt service. A table of contents is provided at the beginning of this appendix to assist the reader in locating specific schedules.

1. Debt Service on obligations that have debt service reserve funds available will be offset in the year in which cash reserve funds are available. It is assumed that reserve funds will be invested, and interest earnings will offset the state's lease payment.

2. Assumes the state appropriates debt service and operating requirements under lease for the Convention Center Authority and the Amica Mutual Pavilion.

3. The obligations arising from the performance-based contracts between the Rhode Island Commerce Corporation and private entities are anticipated to result in state appropriations due to the projected achievement of performance targets. In FY 2025, it assumes the Fidelity net lease payment is \$954,054 for Phase I and \$0 for Phase II. The forecast assumes no net lease payments for the Bank of America (Fleet) obligation transaction, which is worth about \$954,000 in each of FY 2025 and FY 2026.

Appendices Overview

Appendix D – Transportation GARVEE Bonds

The state utilized the Economic Development Corporation as a financing vehicle to issue bonds for transportation projects that are secured by federal grants. The debt service on the bonds issued, which will be funded by future federal grants, is reflected in this appendix for information purposes.

Appendix E – State of Rhode Island Bond Referenda

Appendix E provides information relating to general obligation bond referenda. It provides a historical perspective on all bond referenda presented to the voters at each election since 1972, identifying the amounts presented, the amounts approved by the voters, and the actual vote count for each question.

Appendix F – Analysis of Bond Authorizations

Appendix F contains information relating to the state's debt by providing a historical perspective by functional purpose of the debt. This appendix shows the amount of debt approved by functional category since 1979, the amount of bonds actually issued from that authorization, the amount of authorization extinguished or unissued debt as of January 2025. The table also reflects the specific authorizations that are budgeted.

Appendix G - Glossary

Appendix H is a glossary of terms relevant to capital budgeting and debt issuance.

Appendix A

Projected Net Tax Supported Debt

Appendix A - Tax-Supported Debt and Other Obligations

	Obligations June 30, 2025	Obligations June 30, 2026	Obligations June 30, 2027
Direct Debt:			
Proposed General Obligation Bond Issuances	250,000	492,440	693,015
Issued General Obligation Bonds	<u>1,364,290</u>	<u>1,240,040</u>	<u>1,125,560</u>
Subtotal	1,614,290	1,732,480	1,818,575
Other Debt Subject to Annual Appropriation:			
Convention Center Authority	82,730	62,290	42,785
Economic Development Corporation - Motor Fuel Tax	6,110	1,530	-
Certificates of Participation - School for the Deaf	8,795	6,755	4,610
Certificates of Participation - URI Energy Conservation	12,330	10,400	9,150
Certificates of Participation - RIC Energy Conservation	3,750	3,100	2,400
Certificates of Participation - Nursing Education Center	2,175	1,115	-
Certificates of Participation - Eleanor Slater Hospital	13,795	12,545	11,235
Garrahy Courthouse Garage (Convention Center)	36,245	34,710	33,120
City of Central Falls Public School Projects	86,690	83,600	80,355
Projected City of Central Falls Public School Projects	-	48,955	47,350
Loan Agreement - Historic Structures Tax Credit Fund	27,865	18,860	9,580
Subtotal	280,485	283,860	240,585
Performance-Based Agreements			
Economic Development Corporation- Fidelity Building II	1,747	905	-
Economic Development Corporation- Fleet Bank	1,720	895	-
Subtotal	3,467	1,800	-
Gross Debt	1,898,242	2,018,140	2,059,160
Less: Adjustments for Agency Payments	-	-	-
Net Tax-Supported Debt	1,898,242	2,018,140	2,059,160
Debt Ratios			
Personal Income	79,675,999	83,078,817	86,328,617
Debt as Percentage of Personal Income	2.38%	2.43%	2.39%

All values in thousands of dollars.

Appendix A - Tax-Supported Debt and Other Obligations

	Obligations June 30, 2028	Obligations June 30, 2029	Obligations June 30, 2030
Direct Debt:			
Proposed General Obligation Bond Issuances	897,765	1,091,006	1,290,540
Issued General Obligation Bonds	<u>1,023,005</u>	<u>933,095</u>	<u>839,360</u>
Subtotal	1,920,770	2,024,101	2,129,900
Other Debt Subject to Annual Appropriation:			
Convention Center Authority	38,470	33,895	29,045
Economic Development Corporation - Motor Fuel Tax	-	-	-
Certificates of Participation - School for the Deaf	2,360	-	-
Certificates of Participation - URI Energy Conservation	7,840	6,465	5,020
Certificates of Participation - RIC Energy Conservation	1,650	850	-
Certificates of Participation - Nursing Education Center	-	-	-
Certificates of Participation - Eleanor Slater Hospital	9,855	8,405	6,880
Garrahy Courthouse Garage (Convention Center)	31,475	29,765	27,990
Central Falls School Project	76,950	73,375	69,620
Projected Central Falls School Project	45,665	43,900	42,045
Loan Agreement - Historic Structures Tax Credit Fund	-	-	-
Subtotal	214,265	196,655	180,600
Performance-Based Agreements			
Economic Development Corporation- Fidelity Building II	-	-	-
Economic Development Corporation- Fleet Bank	-	-	-
Subtotal	-	-	-
Gross Debt	2,135,035	2,220,756	2,310,500
Less: Adjustments for Agency Payments	-	-	-
Net Tax-Supported Debt	2,135,035	2,220,756	2,310,500
Debt Ratios			
Personal Income	89,668,851	93,225,650	96,907,749
Debt as Percentage of Personal Income	2.38%	2.38%	2.38%

All values in thousands of dollars.

Appendix B

Outstanding Debt and Debt Ratios

Appendix B - Projected Outstanding Principal

Fiscal Year	General Obligation Bonds	Projected G.O. Issuance	Projected Central Falls School Project	Convention Center Authority
2008	982,922,740	-	-	270,960,000
2009	1,036,189,000	-	-	275,810,000
2010	1,118,030,000	-	-	268,280,000
2011	1,049,400,000	-	-	259,620,000
2012	1,110,585,000	-	-	250,510,000
2013	1,119,450,000	-	-	236,960,000
2014	1,103,945,000	-	-	226,900,000
2015	1,022,895,000	-	-	215,210,000
2016	1,051,810,000	-	-	203,880,000
2017	1,091,385,000	-	-	196,360,000
2018	1,159,995,000	-	-	186,595,000
2019	1,221,175,000	-	-	176,330,000
2020	1,263,280,000	-	-	163,035,000
2021	1,446,665,000	-	-	156,545,000
2022	1,346,535,000	-	-	140,425,000
2023	1,466,490,000	-	-	121,565,000
2024	1,483,220,000	-	-	102,475,000
2025	1,364,290,000	250,000,000	-	82,730,000
2026	1,240,040,000	492,440,000	48,955,000	62,290,000
2027	1,125,560,000	693,015,000	47,350,000	42,785,000
2028	1,023,005,000	897,765,333	45,665,000	38,470,000
2029	933,095,000	1,091,006,929	43,900,000	33,895,000
2030	839,360,000	1,290,539,899	42,045,000	29,045,000
2031	754,260,000	1,480,894,217	40,095,000	23,900,000
2032	670,420,000	1,661,615,950	38,050,000	18,440,000
2033	597,655,000	1,832,220,468	35,900,000	12,650,000
2034	520,770,000	1,992,201,412	33,645,000	6,510,000
2035	445,120,000	2,141,029,602	31,275,000	-
2036	370,210,000	2,278,146,902	28,790,000	-
2037	297,535,000	2,402,970,015	26,180,000	-
2038	228,890,000	2,514,879,233	23,440,000	-
2039	168,540,000	2,613,232,112	20,560,000	-
2040	116,810,000	2,697,352,084	17,540,000	-
2041	74,155,000	2,766,522,004	14,365,000	-
2042	39,040,000	2,819,997,619	11,035,000	-
2043	11,315,000	2,856,995,964	7,535,000	-
2044	-	2,876,693,675	3,860,000	-
2045	-	2,878,225,222	-	-
2046	-	2,880,741,045	-	-

Appendix B - Projected Outstanding Principal

Fiscal Year	DLT			
	Howard Center Building	URI Power Plant	Pastore Center Power Plant	Information Technology
2008	13,375,000	11,494,000	22,160,000	21,000,000
2009	12,630,000	10,759,000	21,035,000	30,500,000
2010	11,200,000	9,995,000	19,650,000	25,935,000
2011	9,695,000	9,195,000	18,220,000	21,390,000
2012	8,115,000	8,360,000	16,735,000	16,795,000
2013	6,455,000	7,485,000	15,185,000	21,480,000
2014	4,705,000	6,565,000	13,580,000	16,890,000
2015	2,865,000	5,600,000	11,905,000	42,865,000
2016	930,000	4,485,000	10,145,000	36,195,000
2017	-	3,520,000	8,000,000	31,255,000
2018	-	1,230,000	6,265,000	27,725,000
2019	-	-	4,275,000	24,030,000
2020	-	-	2,190,000	20,150,000
2021	-	-	-	16,085,000
2022	-	-	-	11,820,000
2023	-	-	-	7,335,000
2024	-	-	-	3,760,000
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
2041	-	-	-	-
2042	-	-	-	-
2043	-	-	-	-
2044	-	-	-	-
2045	-	-	-	-
2046	-	-	-	-

Appendix B - Projected Outstanding Principal

Fiscal Year	Kent County Courthouse	Training School	Traffic Tribunal	URI Energy Conservation	DOA Energy Conservation
2008	52,075,000	48,370,000	19,940,000	6,735,000	6,000,000
2009	49,690,000	46,470,000	19,090,000	18,090,000	5,830,000
2010	47,240,000	44,500,000	18,215,000	17,385,000	5,635,000
2011	44,715,000	42,450,000	17,310,000	16,205,000	5,415,000
2012	42,110,000	40,290,000	16,380,000	20,400,000	23,645,000
2013	36,310,000	36,575,000	15,290,000	18,905,000	38,915,000
2014	33,180,000	33,825,000	14,115,000	17,305,000	35,060,000
2015	31,875,000	32,270,000	13,320,000	15,590,000	42,800,000
2016	30,515,000	30,655,000	12,510,000	13,750,000	37,785,000
2017	27,310,000	27,835,000	11,320,000	18,523,000	32,267,000
2018	23,940,000	24,895,000	10,085,000	26,980,000	26,820,000
2019	20,420,000	21,835,000	8,805,000	24,938,000	20,897,000
2020	16,735,000	18,635,000	7,480,000	22,331,000	14,699,000
2021	12,860,000	15,270,000	6,110,000	19,266,000	10,324,000
2022	8,785,000	11,730,000	4,690,000	17,589,000	6,651,000
2023	4,500,000	8,010,000	3,200,000	15,785,000	2,775,000
2024	-	4,105,000	1,635,000	14,120,000	1,415,000
2025	-	-	-	12,330,000	-
2026	-	-	-	10,400,000	-
2027	-	-	-	9,150,000	-
2028	-	-	-	7,840,000	-
2029	-	-	-	6,465,000	-
2030	-	-	-	5,020,000	-
2031	-	-	-	3,505,000	-
2032	-	-	-	1,910,000	-
2033	-	-	-	975,000	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-

Appendix B - Projected Outstanding Principal

Fiscal Year	CCRI Energy Conservation	DMV IT System	Motor Fuel Transportation	School for the Deaf	RIC Energy Conservation
2008	-	-	72,560,000	-	-
2009	-	-	81,125,000	30,425,000	-
2010	-	11,000,000	77,645,000	29,500,000	-
2011	-	9,615,000	74,060,000	28,470,000	-
2012	6,145,000	8,175,000	70,350,000	27,410,000	-
2013	5,540,000	6,675,000	66,510,000	26,320,000	-
2014	4,925,000	5,110,000	62,525,000	25,185,000	-
2015	4,290,000	3,075,000	58,340,000	24,005,000	7,465,000
2016	3,365,000	-	53,965,000	22,775,000	7,465,000
2017	2,955,000	-	49,765,000	19,635,000	7,465,000
2018	2,250,000	-	35,020,000	19,635,000	7,125,000
2019	1,525,000	-	31,415,000	19,145,000	6,755,000
2020	775,000	-	27,625,000	17,625,000	6,350,000
2021	-	-	23,645,000	16,030,000	5,910,000
2022	-	-	19,465,000	14,350,000	5,435,000
2023	-	-	15,075,000	12,590,000	4,915,000
2024	-	-	10,470,000	10,740,000	4,355,000
2025	-	-	6,110,000	8,795,000	3,750,000
2026	-	-	1,530,000	6,755,000	3,100,000
2027	-	-	-	4,610,000	2,400,000
2028	-	-	-	2,360,000	1,650,000
2029	-	-	-	-	850,000
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-

Appendix B - Projected Outstanding Principal

Fiscal Year	Historic Structures Tax Credit Fund	Central Falls School Project	I-195 Land Purchase	Nursing Education Center Equipment
2008	-	-	-	-
2009	150,000,000	-	-	-
2010	135,195,000	-	-	-
2011	120,820,000	-	-	-
2012	105,990,000	-	-	-
2013	90,575,000	-	38,400,000	-
2014	74,400,000	-	38,400,000	-
2015	132,390,000	-	38,400,000	-
2016	106,995,000	-	38,400,000	-
2017	80,225,000	-	38,400,000	9,050,000
2018	51,995,000	-	38,400,000	8,310,000
2019	120,830,000	-	36,980,000	7,555,000
2020	104,870,000	-	35,440,000	6,765,000
2021	88,485,000	-	33,780,000	5,935,000
2022	71,655,000	-	31,990,000	5,060,000
2023	54,370,000	-	30,055,000	4,145,000
2024	36,605,000	89,630,000	-	3,185,000
2025	27,865,000	86,690,000	-	2,175,000
2026	18,860,000	83,600,000	-	1,115,000
2027	9,580,000	80,355,000	-	-
2028	-	76,950,000	-	-
2029	-	73,375,000	-	-
2030	-	69,620,000	-	-
2031	-	65,680,000	-	-
2032	-	61,540,000	-	-
2033	-	57,195,000	-	-
2034	-	52,630,000	-	-
2035	-	47,840,000	-	-
2036	-	42,810,000	-	-
2037	-	37,530,000	-	-
2038	-	31,985,000	-	-
2039	-	26,160,000	-	-
2040	-	20,045,000	-	-
2041	-	13,625,000	-	-
2042	-	6,945,000	-	-
2043	-	-	-	-
2044	-	-	-	-
2045	-	-	-	-
2046	-	-	-	-

Appendix B - Projected Outstanding Principal

Fiscal Year	Eleanor Slater Hospital	Garrahy Court Garage	EDC Job Creation Guaranty Program
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	75,000,000
2012	-	-	75,000,000
2013	-	-	75,000,000
2014	-	-	67,560,000
2015	-	-	59,675,000
2016	-	-	51,315,000
2017	-	-	42,455,000
2018	20,100,000	45,000,000	33,000,000
2019	20,100,000	44,480,000	22,810,000
2020	19,175,000	43,205,000	11,830,000
2021	18,205,000	41,895,000	-
2022	17,185,000	40,550,000	-
2023	16,110,000	39,160,000	-
2024	14,980,000	37,725,000	-
2025	13,795,000	36,245,000	-
2026	12,545,000	34,710,000	-
2027	11,235,000	33,120,000	-
2028	9,855,000	31,475,000	-
2029	8,405,000	29,765,000	-
2030	6,880,000	27,990,000	-
2031	5,280,000	26,145,000	-
2032	3,595,000	24,225,000	-
2033	1,835,000	22,225,000	-
2034	-	20,145,000	-
2035	-	17,975,000	-
2036	-	15,715,000	-
2037	-	13,360,000	-
2038	-	10,905,000	-
2039	-	8,345,000	-
2040	-	5,680,000	-
2041	-	2,900,000	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-

Appendix B - Projected Outstanding Principal

Projected Net Tax-Supported Debt and Other Obligations - (Excluding Performance-Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments ¹	Total All Unamortized Principal Outstanding and Projected
2002	1,316,137,508	(55,337,911)	1,260,799,597
2003	1,307,527,501	(52,847,982)	1,254,679,519
2004	1,359,592,520	(50,399,823)	1,309,192,697
2005	1,402,532,284	(38,055,822)	1,364,476,462
2006	1,528,365,227	(12,869,000)	1,515,496,227
2007	1,611,275,582	(12,194,000)	1,599,081,582
2008	1,640,339,804	(11,494,000)	1,628,845,804
2009	1,847,488,072	(10,759,000)	1,836,729,072
2010	1,873,416,080	(9,995,000)	1,863,421,080
2011	1,825,256,088	(9,195,000)	1,816,061,088
2012	1,862,786,096	(8,360,000)	1,854,426,096
2013	1,874,046,104	(7,485,000)	1,866,561,104
2014	1,793,016,112	(6,565,000)	1,786,451,112
2015	1,770,731,120	(5,600,000)	1,765,131,120
2016	1,719,896,128	(4,485,000)	1,715,411,128
2017	1,697,741,136	(3,520,000)	1,694,221,136
2018	1,755,381,144	(1,230,000)	1,754,151,144
2019	1,834,316,152	-	1,834,316,152
2020	1,802,211,160	-	1,802,211,160
2021	1,917,026,168	-	1,917,026,168
2022	1,753,915,000	-	1,753,915,000
2023	1,806,080,000	-	1,806,080,000
2024	1,818,420,000	-	1,818,420,000
2025	1,894,775,000	-	1,894,775,000
2026	2,016,340,000	-	2,016,340,000
2027	2,059,160,000	-	2,059,160,000
2028	2,135,035,333	-	2,135,035,333
2029	2,220,756,929	-	2,220,756,929
2030	2,310,499,899	-	2,310,499,899
2031	2,399,759,217	-	2,399,759,217
2032	2,479,795,950	-	2,479,795,950
2033	2,560,655,468	-	2,560,655,468
2034	2,625,901,412	-	2,625,901,412
2035	2,683,239,602	-	2,683,239,602
2036	2,735,671,902	-	2,735,671,902
2037	2,777,575,015	-	2,777,575,015
2038	2,810,099,233	-	2,810,099,233
2039	2,836,837,112	-	2,836,837,112
2040	2,857,427,084	-	2,857,427,084
2041	2,871,567,004	-	2,871,567,004
2042	2,877,017,619	-	2,877,017,619
2043	2,875,845,966	-	2,875,845,966
2044	2,880,553,678	-	2,880,553,678
2045	2,878,225,227	-	2,878,225,227

¹ Reflects offsets of agency funds or revenues to cover debt service payments.

Appendix B - Projected Outstanding Principal

Performance Based Agreements ¹

Rhode Island Economic Development Corporation				
Fiscal Year	Fidelity I	Fidelity II	Fleet	Total Performance Based
2002	23,615,000	10,000,000	10,500,000	44,115,000
2003	23,071,240	10,000,000	10,350,000	43,421,240
2004	22,486,634	10,000,000	10,190,000	42,676,634
2005	21,847,451	10,000,000	10,015,000	41,862,451
2006	21,154,249	10,000,000	9,830,000	40,984,249
2007	20,402,462	10,000,000	9,630,000	40,032,462
2008	19,591,677	9,765,782	9,415,000	38,772,459
2009	18,707,829	9,514,298	9,180,000	37,402,127
2010	17,749,284	9,244,279	8,925,000	35,918,563
2011	16,709,729	8,954,357	8,655,000	34,319,086
2012	15,585,984	8,643,065	8,360,000	32,589,049
2013	14,363,600	8,308,827	8,045,000	30,717,427
2014	13,037,909	7,949,953	7,710,000	28,697,862
2015	11,600,179	7,564,626	7,345,000	26,509,805
2016	10,043,400	7,150,896	6,950,000	24,144,296
2017	8,352,592	6,706,670	6,525,000	21,584,262
2018	6,518,887	6,229,700	6,070,000	18,818,587
2019	4,530,209	5,717,572	5,580,000	15,827,781
2020	2,374,248	5,167,695	5,050,000	12,591,943
2021	-	4,577,285	4,480,000	9,057,285
2022	-	3,943,557	3,865,000	7,808,557
2023	-	3,262,702	3,205,000	6,467,702
2024	-	2,531,875	2,490,000	5,021,875
2025	-	1,747,178	1,720,000	3,467,178
2026	-	904,641	895,000	1,799,641
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
2041	-	-	-	-
2042	-	-	-	-
2043	-	-	-	-
2044	-	-	-	-
2045	-	-	-	-

¹ Under these agreements, the State will appropriate general revenue funds in accordance with the underlying agreements.

Appendix B - Projected Outstanding Principal

Projected Net Tax-Supported Debt and Other Obligations - (Including Performance-Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments ¹	Total All Unamortized Principal Outstanding and Projected
2002	1,360,252,508	(72,593,411)	1,287,659,097
2003	1,350,948,741	(69,999,832)	1,280,948,909
2004	1,402,269,154	(67,441,113)	1,334,828,041
2005	1,444,394,735	(54,976,187)	1,389,418,548
2006	1,569,349,476	(29,661,530)	1,539,687,946
2007	1,651,308,044	(28,848,330)	1,622,459,714
2008	1,679,112,263	(27,765,547)	1,651,346,716
2009	1,884,890,199	(26,616,678)	1,858,273,521
2010	1,909,334,643	(25,406,454)	1,883,928,189
2011	1,859,575,174	(24,129,962)	1,835,445,212
2012	1,895,375,145	(22,779,825)	1,872,595,320
2013	1,904,763,531	(21,352,922)	1,883,410,609
2014	1,821,713,974	(19,842,563)	1,801,871,411
2015	1,797,240,925	(18,240,021)	1,779,000,904
2016	1,744,040,424	(16,438,346)	1,727,602,078
2017	1,719,325,398	(14,735,445)	1,704,589,953
2018	1,774,199,731	(11,654,070)	1,762,545,661
2019	1,850,143,933	(9,573,352)	1,840,570,581
2020	1,814,803,103	(8,657,245)	1,806,145,858
2021	1,926,083,453	(7,672,965)	1,918,410,488
2022	1,761,723,557	(6,614,272)	1,755,109,285
2023	1,812,547,702	(5,477,357)	1,807,070,345
2024	1,823,441,875	(4,252,465)	1,819,189,410
2025	1,898,242,178	(2,935,698)	1,895,306,480
2026	2,018,139,641	(1,523,086)	2,016,616,555
2027	2,059,160,000	-	2,059,160,000
2028	2,135,035,333	-	2,135,035,333
2029	2,220,756,929	-	2,220,756,929
2030	2,310,499,899	-	2,310,499,899
2031	2,399,759,217	-	2,399,759,217
2032	2,479,795,950	-	2,479,795,950
2033	2,560,655,468	-	2,560,655,468
2034	2,625,901,412	-	2,625,901,412
2035	2,683,239,602	-	2,683,239,602
2036	2,735,671,902	-	2,735,671,902
2037	2,777,575,015	-	2,777,575,015
2038	2,810,099,233	-	2,810,099,233
2039	2,836,837,112	-	2,836,837,112
2040	2,857,427,084	-	2,857,427,084
2041	2,871,567,004	-	2,871,567,004
2042	2,877,017,619	-	2,877,017,619
2043	2,875,845,966	-	2,875,845,966
2044	2,880,553,678	-	2,880,553,678
2045	2,878,225,227	-	2,878,225,227

¹ Reflects offsets shown in Net Tax-Supported Debt (Excluding Performance-Based Agreements).

Appendix B

Debt Service as a Percentage of General Revenues

Fiscal Year	General Revenues ¹	Dedicated Gas Tax ²	Adjusted General Revenues	Net Tax Supported Debt Service	Debt Ratio
2025	5,556,600,000	150,491,553	5,707,091,553	239,245,636	4.19%
2026	5,682,820,283	150,683,265	5,833,503,548	258,351,213	4.43%
2027	5,818,507,737	146,193,083	5,964,700,820	260,042,396	4.36%
2028	5,991,203,331	144,413,345	6,135,616,676	243,065,268	3.96%
2029	6,158,203,514	137,626,097	6,295,829,611	234,637,285	3.73%
2030	6,336,964,340	133,679,400	6,470,643,740	250,446,628	3.87%

¹ Reflects general revenues as recommended for FY 2025, and estimates contained in the Five-Year Forecast.

² Reflects estimated yield on gas tax dedicated to transportation purposes excluding RI Bridge and Turnpike Authority's share, as proposed in the Governor's FY 2025 budget.

Appendix B

Net Tax-Supported Debt as Percentage of Personal Income

Fiscal Year	Personal Income ¹	Net Tax-Supported Debt	Debt Ratio
2000	30,911,244,000	1,536,797,951	4.97%
2001	33,058,458,000	1,470,883,538	4.45%
2002	34,353,761,000	1,287,643,081	3.75%
2003	35,949,942,000	1,280,932,885	3.56%
2004	37,959,502,000	1,334,812,009	3.52%
2005	39,365,466,000	1,389,402,508	3.53%
2006	40,651,903,000	1,539,671,898	3.79%
2007	42,751,557,000	1,622,443,658	3.80%
2008	43,926,444,000	1,651,330,652	3.76%
2009	43,179,385,000	1,858,257,449	4.30%
2010	43,992,396,000	1,883,912,109	4.28%
2011	46,298,999,000	1,835,429,124	3.96%
2012	47,997,016,000	1,872,579,224	3.90%
2013	48,787,658,000	1,883,394,505	3.86%
2014	49,619,129,000	1,801,855,299	3.63%
2015	52,028,401,000	1,778,984,784	3.42%
2016	53,156,459,000	1,727,585,950	3.25%
2017	54,147,221,000	1,704,573,817	3.15%
2018	56,879,492,000	1,762,529,517	3.10%
2019	59,129,487,000	1,840,554,429	3.11%
2020	62,446,571,500	1,806,129,698	2.89%
2021	65,913,616,000	1,918,394,320	2.91%
2022	69,894,643,000	1,755,109,285	2.51%
2023	71,223,912,250	1,807,070,345	2.54%
2024	74,072,250,964	1,819,189,410	2.46%
2025	79,675,999,826	1,895,306,480	2.38%
2026	83,078,817,165	2,016,616,555	2.43%
2027	86,328,617,775	2,059,160,000	2.39%
2028	89,668,850,987	2,135,035,333	2.38%
2029	93,225,650,350	2,220,756,929	2.38%
2030	96,907,748,954	2,310,499,899	2.38%

¹ Sources: November 2024 Revenue Estimating Conference Consensus Economic Forecast, FY 2020 - FY 2030
Bureau of Economic Analysis, FY 1999 - FY 2019

Appendix C
Debt Service Payable
By Issuer

Appendix C

Outstanding Debt Service Payments General Obligation Bonds

Fiscal Year	Principal	Interest	Gross Debt Service	Less: Offsets from escrow	Net Debt Service
2025	118,930,000	57,805,334	176,735,334	-	176,735,334
2026	124,250,000	52,421,909	176,671,909	-	176,671,909
2027	114,480,000	47,230,707	161,710,707	-	161,710,707
2028	102,555,000	42,600,522	145,155,522	-	145,155,522
2029	89,910,000	38,537,328	128,447,328	-	128,447,328
2030	93,735,000	34,638,777	128,373,777	-	128,373,777
2031	85,100,000	30,712,085	115,812,085	-	115,812,085
2032	83,840,000	27,267,529	111,107,529	-	111,107,529
2033	72,765,000	24,179,843	96,944,843	-	96,944,843
2034	76,885,000	21,641,153	98,526,153	-	98,526,153
2035	75,650,000	18,829,276	94,479,276	-	94,479,276
2036	74,910,000	16,046,900	90,956,900	-	90,956,900
2037	72,675,000	13,338,703	86,013,703	-	86,013,703
2038	68,645,000	10,612,436	79,257,436	-	79,257,436
2039	60,350,000	8,122,696	68,472,696	-	68,472,696
2040	51,730,000	5,987,496	57,717,496	-	57,717,496
2041	42,655,000	4,084,156	46,739,156	-	46,739,156
2042	35,115,000	2,492,891	37,607,891	-	37,607,891
2043	27,725,000	1,184,653	28,909,653	-	28,909,653
2044	11,315,000	282,875	11,597,875	-	11,597,875
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	1,483,220,000	458,017,270	1,941,237,270	-	1,941,237,270

Appendix C

Outstanding Debt Service Payments Convention Center Authority

Fiscal Year	Principal ¹	Interest	Gross Debt Service	Less: (Offsets) or Other Lease	Net Lease Payment
				Payments	
2025	19,745,000	4,761,645	24,506,645	-	24,506,645
2026	20,440,000	4,068,787	24,508,787	-	24,508,787
2027	19,505,000	3,340,851	22,845,851	-	22,845,851
2028	4,315,000	2,591,477	6,906,477	-	6,906,477
2029	4,575,000	2,331,282	6,906,282	-	6,906,282
2030	4,850,000	2,054,037	6,904,037	-	6,904,037
2031	5,145,000	1,760,127	6,905,127	-	6,905,127
2032	5,460,000	1,448,340	6,908,340	-	6,908,340
2033	5,790,000	1,117,464	6,907,464	-	6,907,464
2034	6,140,000	766,590	6,906,590	-	6,906,590
2035	6,510,000	394,506	6,904,506	-	6,904,506
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	102,475,000	24,635,106	127,110,106	-	127,110,106

Appendix C

Outstanding Debt Service Payments Garrahy Garage

Fiscal Year	Principal	Interest	Gross Debt Service	Estimated Offsets	Net Debt Service
2025	1,480,000	1,544,162	3,024,162	(2,130,823)	493,339
2026	1,535,000	1,491,593	3,026,593	(3,026,593)	493,339
2027	1,590,000	1,436,717	3,026,717	(3,026,717)	-
2028	1,645,000	1,378,284	3,023,284	(3,023,284)	-
2029	1,710,000	1,316,185	3,026,185	(3,026,185)	-
2030	1,775,000	1,249,923	3,024,923	(3,024,923)	-
2031	1,845,000	1,179,367	3,024,367	(3,024,367)	-
2032	1,920,000	1,105,105	3,025,105	(3,025,105)	-
2033	2,000,000	1,026,865	3,026,865	(3,026,865)	-
2034	2,080,000	944,365	3,024,365	(3,024,365)	-
2035	2,170,000	857,234	3,027,234	(3,027,234)	-
2036	2,260,000	766,333	3,026,333	(3,026,333)	-
2037	2,355,000	671,661	3,026,661	(3,026,661)	-
2038	2,455,000	573,010	3,028,010	(3,028,010)	-
2039	2,560,000	467,715	3,027,715	(3,027,715)	-
2040	2,665,000	357,917	3,022,917	(3,022,917)	-
2041	2,780,000	243,615	3,023,615	(3,023,615)	-
2042	2,900,000	124,381	3,024,381	(3,024,381)	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	37,725,000	16,734,434	54,459,434	(53,566,095)	893,339

Appendix C

Outstanding Debt Service Payments Juvenile Training School

Fiscal Year	Principal ¹	Interest	Total Debt Service
2025	4,105,000	102,625	4,207,625
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
	4,105,000	102,625	4,207,625

¹ Reflects refunding of COPs in April 2013.

Appendix C

Outstanding Debt Service Payments Traffic Tribunal Court Complex

Fiscal Year	Principal ¹	Interest	Gross Debt Service
2025	1,635,000	40,875	1,675,875
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
	1,635,000	40,875	1,675,875

¹ Reflects refunding of COPs in April 2013.

Appendix C

Outstanding Debt Service Payments Eleanor Slater Hospital

Fiscal Year	Principal	Interest	Gross Debt Service	Estimated Offsets	Net Debt Service
2025	1,185,000	683,425	1,868,425	-	1,868,425
2026	1,250,000	622,550	1,872,550	-	1,872,550
2027	1,310,000	558,550	1,868,550	-	1,868,550
2028	1,380,000	491,300	1,871,300	-	1,871,300
2029	1,450,000	420,555	1,870,555	-	1,870,555
2030	1,525,000	346,175	1,871,175	-	1,871,175
2031	1,600,000	268,050	1,868,050	-	1,868,050
2032	1,685,000	185,925	1,870,925	-	1,870,925
2033	1,760,000	108,600	1,868,600	-	1,868,600
2034	1,835,000	36,700	1,871,700	-	1,871,700
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	14,980,000	3,721,830	18,701,830	-	18,701,830

Appendix C

Outstanding Debt Service Payments School for the Deaf

Fiscal Year	Principal ¹	Interest	Gross Debt Service	Estimated Offsets	Net Debt Service
2025	1,945,000	537,000	2,482,000	-	2,482,000
2026	2,040,000	439,750	2,479,750	-	2,479,750
2027	2,145,000	337,750	2,482,750	-	2,482,750
2028	2,250,000	230,500	2,480,500	-	2,480,500
2029	2,360,000	118,000	2,478,000	-	2,478,000
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	10,740,000	1,663,000	12,403,000	-	12,403,000

¹ Reflects refunding of COPs in June 2017.

Appendix C

Outstanding Debt Service Payments Innovative Technology Certificates of Participation¹

Fiscal Year	Principal	Interest	Gross Debt Service	Estimated Offsets ²	Net Debt Service
2025	3,760,000	94,000	3,854,000	-	3,854,000
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	3,760,000	94,000	3,854,000	-	3,854,000

¹ Includes debt issuances from 2007, 2009, 2013 and 2014.

Appendix C

Outstanding Debt Service Payments EDC- Transportation Motor Fuel Bonds

Fiscal Year	Principal ¹	Interest	Gross Debt Service	Two Cents of Gas Tax held by Trustee ²	Total Net Debt Service Payment ³
2025	4,360,000	523,500	4,883,500	(4,883,500)	-
2026	4,580,000	305,500	4,885,500	(4,885,500)	-
2027	1,530,000	76,500	1,606,500	(1,606,500)	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	10,470,000	905,500	11,375,500	(11,375,500)	-

¹ Reflects refunding of bonds in November 2017.

² Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Amount shown is amount payable on bonds, but bond documents covenant two full cents flow to trustee for coverage purposes.

³ Debt service reserve fund will be available upon full repayment of all motor fuel bonds.

Appendix C

Outstanding Debt Service Department of Administration Energy Conservation Equipment Leases ¹

Fiscal Year	Principal ²	Interest	Gross Debt Service	Estimated Offsets ¹	Net Debt Service
2025	1,415,000	35,375	1,450,375	(446,893)	1,003,482
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	1,415,000	35,375	1,450,375	(446,893)	1,003,482

¹ Energy savings from installation of energy conservation equipment are redirected to cover debt service. Includes issuances in 2007, 2011, 2013 and 2014. Reflects \$446,883 of remaining proceeds.

² Reflects refunding of COPs in June 2017.

Appendix C

Outstanding Debt Service URI Energy Conservation Equipment Leases

Fiscal Year	Principal ¹	Interest	Gross Debt Service	Estimated Offsets	Net Debt Service
2025	1,790,000	648,500	2,438,500	-	2,438,500
2026	1,930,000	563,075	2,493,075	-	2,493,075
2027	1,250,000	469,400	1,719,400	-	1,719,400
2028	1,310,000	406,025	1,716,025	-	1,716,025
2029	1,375,000	339,650	1,714,650	-	1,714,650
2030	1,445,000	269,900	1,714,900	-	1,714,900
2031	1,515,000	196,650	1,711,650	-	1,711,650
2032	1,595,000	119,775	1,714,775	-	1,714,775
2033	935,000	57,700	992,700	-	992,700
2034	975,000	19,500	994,500	-	994,500
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	14,120,000	3,090,175	17,210,175	-	17,210,175

¹ Reflects refunding of COPs in June 2017.

Appendix C

Outstanding Debt Service RIC Energy Conservation Equipment Leases

Fiscal Year	Principal	Interest	Gross Debt Service	Estimated Offsets	Net Debt Service
2025	605,000	137,700	742,700	-	742,700
2026	650,000	112,375	762,375	-	762,375
2027	700,000	85,625	785,625	-	785,625
2028	750,000	63,875	813,875	-	813,875
2029	800,000	40,125	840,125	-	840,125
2030	850,000	13,813	863,813	-	863,813
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	4,355,000	453,513	4,808,513	-	4,808,513

Appendix C

Outstanding Debt Service Nursing Education Center

Fiscal Year	Principal	Interest	Gross Debt Service	Less: Offsets	Net Debt Service
2025	1,010,000	159,250	1,169,250	-	1,169,250
2026	1,060,000	108,750	1,168,750	-	1,168,750
2027	1,115,000	55,750	1,170,750	-	1,170,750
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	3,185,000	323,750	3,508,750	-	3,508,750

Appendix C

Outstanding Debt Service Historic Structures Tax Credits Fund

Fiscal Year	Principal ¹	Interest	Gross Debt Service	Estimated Offsets	Net Debt Service
2025	8,740,000	1,153,357	9,893,357	-	9,893,357
2026	9,005,000	891,419	9,896,419	-	9,896,419
2027	9,280,000	612,534	9,892,534	-	9,892,534
2028	9,580,000	315,853	9,895,853	-	9,895,853
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	36,605,000	2,973,163	39,578,163	-	39,578,163

¹ Includes debt issued in 2015 and 2019.

Appendix C

Outstanding Debt Service Central Falls School Project

Fiscal Year	Principal ¹	Interest	Gross Debt Service	Estimated Offsets	Net Debt Service
2025	2,940,000	4,281,050	7,221,050	-	7,221,050
2026	3,090,000	4,134,050	7,224,050	-	7,224,050
2027	3,245,000	3,979,550	7,224,550	-	7,224,550
2028	3,405,000	3,817,300	7,222,300	-	7,222,300
2029	3,575,000	3,647,050	7,222,050	-	7,222,050
2030	3,755,000	3,468,300	7,223,300	-	7,223,300
2031	3,940,000	3,280,550	7,220,550	-	7,220,550
2032	4,140,000	3,083,550	7,223,550	-	7,223,550
2033	4,345,000	2,876,550	7,221,550	-	7,221,550
2034	4,565,000	2,659,300	7,224,300	-	7,224,300
2035	4,790,000	2,431,050	7,221,050	-	7,221,050
2036	5,030,000	2,191,550	7,221,550	-	7,221,550
2037	5,280,000	1,940,050	7,220,050	-	7,220,050
2038	5,545,000	1,676,050	7,221,050	-	7,221,050
2039	5,825,000	1,398,800	7,223,800	-	7,223,800
2040	6,115,000	1,107,550	7,222,550	-	7,222,550
2041	6,420,000	801,800	7,221,800	-	7,221,800
2042	6,680,000	545,000	7,225,000	-	7,225,000
2043	6,945,000	277,800	7,222,800	-	7,222,800
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	89,630,000	47,596,900	137,226,900	-	137,226,900

¹ Includes debt issued in FY 2024.

Appendix C

Summary - All Outstanding Debt Service Payments ¹ (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Capitalized Interest, Reserve Fund Deposit	Excess Two Cents Gas Tax held by Trustee ²	Total Net Debt Service Payment
2025	173,645,000	72,507,798	246,152,798	(2,577,716)	(4,883,500)	238,291,582
2026	169,830,000	65,159,758	234,989,758	(3,026,593)	(4,885,500)	227,571,004
2027	156,150,000	58,183,934	214,333,934	(3,026,717)	(1,606,500)	209,700,717
2028	127,190,000	51,895,135	179,085,135	(3,023,284)	-	176,061,851
2029	105,755,000	46,750,175	152,505,175	(3,026,185)	-	149,478,990
2030	107,935,000	42,040,924	149,975,924	(3,024,923)	-	146,951,001
2031	99,145,000	37,396,829	136,541,829	(3,024,367)	-	133,517,462
2032	98,640,000	33,210,224	131,850,224	(3,025,105)	-	128,825,119
2033	87,595,000	29,367,022	116,962,022	(3,026,865)	-	113,935,157
2034	92,480,000	26,067,608	118,547,608	(3,024,365)	-	115,523,243
2035	89,120,000	22,512,066	111,632,066	(3,027,234)	-	108,604,832
2036	82,200,000	19,004,783	101,204,783	(3,026,333)	-	98,178,450
2037	80,310,000	15,950,414	96,260,414	(3,026,661)	-	93,233,753
2038	76,645,000	12,861,497	89,506,497	(3,028,010)	-	86,478,486
2039	68,735,000	9,989,212	78,724,212	(3,027,715)	-	75,696,496
2040	60,510,000	7,452,963	67,962,963	(3,022,917)	-	64,940,046
2041	51,855,000	5,129,571	56,984,571	(3,023,615)	-	53,960,956
2042	44,695,000	3,162,272	47,857,272	(3,024,381)	-	44,832,891
2043	34,670,000	1,462,453	36,132,453	-	-	36,132,453
2044	11,315,000	282,875	11,597,875	-	-	11,597,875
2045	-	-	-	-	-	-
2046	-	-	-	-	-	-
2047	-	-	-	-	-	-
2048	-	-	-	-	-	-
2049	-	-	-	-	-	-
	1,818,420,000	560,387,514	2,378,807,514	(54,012,988)	(11,375,500)	2,313,512,366

¹ Reflects amounts payable on outstanding net tax supported debt. Excludes performance-based obligations that are shown on subsequent schedules.

² Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Amount shown is the amount payable on the bonds but bond documents covenant that a full two cents of gas tax proceeds flow to the trustee for coverage purposes.

Appendix C

Projected Debt Service on Proposed Debt Issuance General Obligation Bonds

Fiscal Year	Principal ¹	Interest	Total Projected Debt Service
2025	-	-	-
2026	7,560,000	18,750,000	26,310,000
2027	15,500,000	29,834,875	45,334,875
2028	22,809,667	40,141,250	62,950,917
2029	30,828,404	50,281,642	81,110,045
2030	39,147,030	60,298,596	99,445,627
2031	48,325,682	70,264,245	118,589,927
2032	57,958,267	79,770,461	137,728,728
2033	68,075,481	88,794,547	156,870,029
2034	78,699,056	97,312,023	176,011,080
2035	89,851,810	105,297,821	195,149,630
2036	101,562,701	112,725,230	214,287,931
2037	113,856,887	119,566,470	233,423,357
2038	126,770,782	125,792,251	252,563,032
2039	140,327,121	131,371,462	271,698,583
2040	154,560,028	136,272,231	290,832,259
2041	169,510,080	140,460,354	309,970,434
2042	185,204,385	143,900,100	329,104,485
2043	201,681,655	146,554,256	348,235,911
2044	218,982,288	148,383,548	367,365,837
2045	237,148,454	149,346,809	386,495,262
2046	236,164,177	149,400,636	385,564,813
2047	235,130,437	150,004,052	385,134,489
2048	236,766,842	150,181,530	386,948,372
2049	237,563,482	150,277,188	387,840,670
2050	238,680,000	150,333,014	389,013,014
2051	238,680,000	150,333,014	389,013,014
2052	238,680,000	150,333,014	389,013,014
2053	238,680,000	150,333,014	389,013,014
	4,008,704,716	3,196,313,635	7,205,018,350

(1) Assumes a Spring 2025 issuance of \$250.0 million, a fall 2025 issuance of \$250.0 million, a fall 2026 issuance of \$216.1 million, a fall 2027 issuance of \$224.1 million, and issuances of \$238.7 million every fall thereafter. All issuances assume 5% annual interest rate and 20-year terms.

Appendix C

Projected Debt Service on Proposed Debt Issuance Central Falls School Project

Fiscal Year	Principal ¹	Interest	Total Projected Debt Service	Less: Offsets	Total Projected Debt Service
2025	-	-	-	-	-
2026	1,525,000	1,991,156	3,516,156	-	3,516,156
2027	1,605,000	2,447,750	4,052,750	-	4,052,750
2028	1,685,000	2,367,500	4,052,500	-	4,052,500
2029	1,765,000	2,283,250	4,048,250	-	4,048,250
2030	1,855,000	2,195,000	4,050,000	-	4,050,000
2031	1,950,000	2,102,250	4,052,250	-	4,052,250
2032	2,045,000	2,004,750	4,049,750	-	4,049,750
2033	2,150,000	1,902,500	4,052,500	-	4,052,500
2034	2,255,000	1,795,000	4,050,000	-	4,050,000
2035	2,370,000	1,682,250	4,052,250	-	4,052,250
2036	2,485,000	1,563,750	4,048,750	-	4,048,750
2037	2,610,000	1,439,500	4,049,500	-	4,049,500
2038	2,740,000	1,309,000	4,049,000	-	4,049,000
2039	2,880,000	1,172,000	4,052,000	-	4,052,000
2040	3,020,000	1,028,000	4,048,000	-	4,048,000
2041	3,175,000	877,000	4,052,000	-	4,052,000
2042	3,330,000	718,250	4,048,250	-	4,048,250
2043	3,500,000	551,750	4,051,750	-	4,051,750
2044	3,675,000	376,750	4,051,750	-	4,051,750
2045	3,860,000	193,000	4,053,000	-	4,053,000
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	50,480,000	30,000,406	80,480,406	- -	80,480,406

¹ Assumes issuance of \$50.48 million in FY 2026 at an annual interest rate of 5.0% and twenty-year term. The total amount authorized by 2021 Local Acts 106 & 107 for the City of Central Falls School Project is \$144.0 million. \$93.52 million has been issued in FY 2024.

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets	Excess Two Cents Gas Tax under Trustee ¹	Net Debt Service Payable ²
2025	173,645,000	72,507,798	246,152,798	(2,577,716)	(4,883,500)	238,291,582
2026	178,915,000	85,900,913	264,815,913	(3,026,593)	(4,885,500)	257,397,159
2027	173,255,000	90,466,559	263,721,559	(3,026,717)	(1,606,500)	259,088,342
2028	151,684,667	94,403,885	246,088,552	(3,023,284)	-	243,065,268
2029	138,348,404	99,315,066	237,663,470	(3,026,185)	-	234,637,285
2030	148,937,030	104,534,521	253,471,551	(3,024,923)	-	250,446,628
2031	149,420,682	109,763,324	259,184,006	(3,024,367)	-	256,159,640
2032	158,643,267	114,985,435	273,628,702	(3,025,105)	-	270,603,597
2033	157,820,481	120,064,069	277,884,551	(3,026,865)	-	274,857,685
2034	173,434,056	125,174,632	298,608,688	(3,024,365)	-	295,584,323
2035	181,341,810	129,492,137	310,833,947	(3,027,234)	-	307,806,713
2036	186,247,701	133,293,763	319,541,464	(3,026,333)	-	316,515,131
2037	196,776,887	136,956,384	333,733,271	(3,026,661)	-	330,706,609
2038	206,155,782	139,962,747	346,118,529	(3,028,010)	-	343,090,519
2039	211,942,121	142,532,673	354,474,795	(3,027,715)	-	351,447,079
2040	218,090,028	144,753,194	362,843,222	(3,022,917)	-	359,820,305
2041	224,540,080	146,466,926	371,007,006	(3,023,615)	-	367,983,391
2042	233,229,385	147,780,622	381,010,007	(3,024,381)	-	377,985,626
2043	239,851,655	148,568,459	388,420,114	-	-	388,420,114
2044	233,972,288	149,043,173	383,015,462	-	-	383,015,462
2045	241,008,454	149,539,809	390,548,262	-	-	390,548,262
2046	236,164,177	149,400,636	385,564,813	-	-	385,564,813
2047	235,130,437	150,004,052	385,134,489	-	-	385,134,489
2048	236,766,842	150,181,530	386,948,372	-	-	386,948,372
2049	237,563,482	150,277,188	387,840,670	-	-	387,840,670
2050	238,680,000	150,333,014	389,013,014	-	-	389,013,014
	5,161,564,716	3,335,702,512	8,497,267,228	(54,012,988)	(11,375,500)	8,431,972,079

¹ Reflects amounts payable on net tax supported debt, including projected issuance. Excludes performance-based obligations that are shown on subsequent schedules.

² Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Amount shown is the amount payable on the bonds but bond documents covenant that a full two cents of gas tax proceeds flow to the trustee for coverage purposes.

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation RI Economic Development Corporation - Fleet

Fiscal Year	Principal	Interest	Total Debt Service Payment	Less: Revenues Pledged ¹	Total Net State Payment
2025	770,000	175,808	945,808	(945,808)	-
2026	825,000	116,482	941,482	(941,482)	-
2027	895,000	51,368	946,368	(946,368)	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	2,490,000	343,658	2,833,658	(2,833,658)	-

¹ Assumes no state obligation, which is \$1,000 per FTE in excess of the first 1,000 new FTE's employed, up to a maximum credit equal to approximately 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits, if all conditions are met, is limited to \$3.4 million, or 31%.

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation RI Economic Development Corporation - Fidelity II

Fiscal Year	Principal	Interest	Gross Lease Payment	Less: Revenues Pledged ¹	Net Lease Payment
2025	784,697	169,357	954,054	-	954,054
2026	842,537	111,517	954,054	-	954,054
2027	904,641	49,413	954,054	-	954,054
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	-	-	-	-	-
	2,531,875	330,287	2,862,162	0	2,862,162

¹ Offsets based on lower projected job rent credits from the State based on actual jobs in FY 2023 and estimates provided by Fidelity.

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements)

Fiscal Year	Principal	Interest	Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents Gas Tax under Trustee ¹	Net Debt Service Payable ²
2025	175,199,697	72,852,963	248,052,660	(3,523,524)	(4,883,500)	239,245,636
2026	180,582,537	86,128,912	266,711,449	(3,968,075)	(4,885,500)	258,351,213
2027	175,054,641	90,567,340	265,621,981	(3,973,085)	(1,606,500)	260,042,396
2028	151,684,667	94,403,885	246,088,552	(3,023,284)	-	243,065,268
2029	138,348,404	99,315,066	237,663,470	(3,026,185)	-	234,637,285
2030	148,937,030	104,534,521	253,471,551	(3,024,923)	-	250,446,628
2031	149,420,682	109,763,324	259,184,006	(3,024,367)	-	256,159,640
2032	158,643,267	114,985,435	273,628,702	(3,025,105)	-	270,603,597
2033	157,820,481	120,064,069	277,884,551	(3,026,865)	-	274,857,685
2034	173,434,056	125,174,632	298,608,688	(3,024,365)	-	295,584,323
2035	181,341,810	129,492,137	310,833,947	(3,027,234)	-	307,806,713
2036	186,247,701	133,293,763	319,541,464	(3,026,333)	-	316,515,131
2037	196,776,887	136,956,384	333,733,271	(3,026,661)	-	330,706,609
2038	206,155,782	139,962,747	346,118,529	(3,028,010)	-	343,090,519
2039	211,942,121	142,532,673	354,474,795	(3,027,715)	-	351,447,079
2040	218,090,028	144,753,194	362,843,222	(3,022,917)	-	359,820,305
2041	224,540,080	146,466,926	371,007,006	(3,023,615)	-	367,983,391
2042	233,229,385	147,780,622	381,010,007	(3,024,381)	-	377,985,626
2043	239,851,655	148,568,459	388,420,114	-	-	388,420,114
2044	233,972,288	149,043,173	383,015,462	-	-	383,015,462
2045	241,008,454	149,539,809	390,548,262	-	-	390,548,262
2046	236,164,177	149,400,636	385,564,813	-	-	385,564,813
2047	235,130,437	150,004,052	385,134,489	-	-	385,134,489
2048	236,766,842	150,181,530	386,948,372	-	-	386,948,372
2049	237,563,482	150,277,188	387,840,670	-	-	387,840,670
2050	238,680,000	150,333,014	389,013,014	-	-	389,013,014

5,166,586,591	3,336,376,457	8,502,963,048	(56,846,646)	(11,375,500)	8,434,834,241
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¹ Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Amount shown is the amount payable on the bonds, but bond documents covenant that a full two cents of gas tax proceeds flow to the trustee for coverage purposes.

² Reflects amounts payable on net tax supported debt, including projected issuance and performance-based obligations.

Appendix D

Transportation GARVEE

Bonds

Appendix D

Outstanding Debt Service on Non-State Debt RI Commerce Corporation - GARVEE

Fiscal Year	Principal ¹	Interest	Projected Debt Service	Less: Federal Funds	Total General Revenue Commitment
2025	41,860,000	24,790,552	66,650,552	(66,650,552)	-
2026	43,950,000	24,676,750	68,626,750	(68,626,750)	-
2027	46,150,000	22,479,250	68,629,250	(68,629,250)	-
2028	48,455,000	20,171,750	68,626,750	(68,626,750)	-
2029	50,880,000	17,749,000	68,629,000	(68,629,000)	-
2030	53,425,000	15,205,000	68,630,000	(68,630,000)	-
2031	56,090,000	12,533,750	68,623,750	(68,623,750)	-
2032	29,370,000	9,729,250	39,099,250	(39,099,250)	-
2033	30,840,000	8,260,750	39,100,750	(39,100,750)	-
2034	32,385,000	6,718,750	39,103,750	(39,103,750)	-
2035	34,005,000	5,099,500	39,104,500	(39,104,500)	-
2036	15,775,000	3,399,250	19,174,250	(19,174,250)	-
2037	16,560,000	2,610,500	19,170,500	(19,170,500)	-
2038	17,390,000	1,782,500	19,172,500	(19,172,500)	-
2039	18,260,000	913,000	19,173,000	(19,173,000)	--
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
	535,395,000	176,119,552	711,514,552	(711,514,552)	--

¹ Includes issuances in 2016, 2020, and 2024.

Appendix E
State of Rhode Island
Bond Referenda

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2024

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 5, 2024</u>					
Higher Education Facilities	160,500,000	280,332	59.80%	188,802	40.20%
Housing and Community Opportunity	120,000,000	307,510	65.70%	160,273	34.30%
Green Economy Bonds	53,000,000	314,654	67.40%	152,234	32.60%
Cultural Economy Initiatives Bond	10,000,000	262,218	56.30%	203,405	43.70%
Total Presented	343,500,000				
Total Approved	343,500,000				
<u>November 6, 2022</u>					
Higher Education Facilities	100,000,000	197,087	57.60%	145,055	42.40%
Rhode Island School Buildings	250,000,000	252,383	73.30%	91,943	26.70%
Green Economy Bonds	50,000,000	228,228	66.90%	113,144	33.10%
Total Presented	400,000,000				
Total Approved	400,000,000				
<u>March 2, 2021</u>					
Higher Education Facilities	107,300,000	62,737	59.40%	42,919	40.60%
Beach, Clean Water and Green Bond	74,000,000	82,514	78.30%	22,843	21.70%
Housing and Community Opportunity	65,000,000	69,165	66.00%	35,581	34.00%
Transportation Infrastructure	71,700,000	85,195	80.70%	20,405	19.30%
Early Care & Education Capital Fund	15,000,000	70,516	66.80%	35,061	33.20%
Arts, Economy & State Preservation Grants	7,000,000	63,955	60.70%	41,471	39.30%
Industrial Facilities Infrastructure	60,000,000	61,955	58.90%	43,208	41.10%
Total Presented	400,000,000				
Total Approved	400,000,000				
<u>November 6, 2018</u>					
Rhode Island School Buildings	250,000,000	271,259	76.70%	82,517	23.30%
Higher Education Facilities	70,000,000	208,714	59.50%	142,240	40.50%
Green Economy Bonds	47,300,000	277,976	78.90%	74,536	21.10%
Total Presented	367,300,000				
Total Approved	367,300,000				
<u>November 8, 2016</u>					
Veterans Home Bonds	27,000,000	356,337	83.90%	68,406	16.10%
Leveraging Higher Education to Create 21st Century Jobs Bonds	45,500,000	248,708	59.50%	169,408	40.50%
Port Infrastructure Bonds	70,000,000	264,056	63.30%	153,132	36.70%
Green Economy Bonds	35,000,000	284,408	67.60%	136,205	32.40%
Housing Opportunity Bonds	50,000,000	245,135	58.00%	177,218	42.00%
Total Presented	227,500,000				
Total Approved	227,500,000				
<u>November 4, 2014</u>					
Higher Education Facilities Bonds	125,000,000	186,616	63.60%	107,016	36.40%
Creative and Cultural Economy Bonds	35,000,000	185,917	60.60%	121,026	39.40%
Mass Transit Hub Infrastructure Bonds	35,000,000	175,160	60.20%	116,028	39.80%
Clean Water, Open Space and Healthy Communities Bonds	53,000,000	214,865	71.20%	86,885	28.80%
Total Presented	248,000,000				
Total Approved	248,000,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2024

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 6, 2012</u>					
Higher Education Facilities Bonds	50,000,000	262,307	66.19%	133,981	33.81%
Veterans' Home Bonds	94,000,000	304,287	77.34%	89,130	22.66%
Clean Water Bonds	20,000,000	298,330	74.50%	102,097	25.50%
Environmental Management Bonds	20,000,000	276,924	69.83%	119,659	30.17%
Affordable Housing Bonds	<u>25,000,000</u>	246,132	61.60%	153,413	38.40%
Total Presented	209,000,000				
Total Approved	209,000,000				
<u>November 2, 2010</u>					
Higher Education Facilities Bonds	78,000,000	175,978	55.23%	142,632	44.77%
Transportation Bonds	84,700,000	233,182	73.13%	85,660	26.87%
Open Space and Recreation Bonds	<u>14,700,000</u>	205,218	64.63%	112,310	35.37%
Total Presented	177,400,000				
Total Approved	177,400,000				
<u>November 4, 2008</u>					
Open Space and Recreational Development	2,500,000	275,541	68.01%	129,578	31.99%
Transportation Bonds	<u>87,215,000</u>	313,394	76.71%	95,134	23.29%
Total Presented	89,715,000				
Total Approved	89,715,000				
<u>November 7, 2006</u>					
Higher Education Bonds	72,790,000	230,174	62.02%	140,939	37.98%
Transportation Bonds	80,000,000	276,350	75.42%	90,079	24.58%
Roger Williams Park Zoo Bonds	11,000,000	248,874	67.82%	118,081	32.18%
Fort Adams Rec and Restoration Bonds	4,000,000	179,635	49.44%	183,709	50.56%
DEM Bonds	3,000,000	219,272	60.77%	141,531	39.23%
Affordable Housing Bonds	<u>50,000,000</u>	241,517	66.03%	124,268	33.97%
Total Presented	220,790,000				
Total Approved	216,790,000				
<u>November 2, 2004</u>					
Transportation	66,520,000	245,153	66.48%	123,583	33.52%
Regional Career and Technical Schools	15,000,000	207,005	56.50%	159,387	43.50%
Higher Education Residence Halls	50,000,000	188,805	51.22%	179,814	48.78%
Cranston Street Armory	12,300,000	122,125	33.67%	240,536	66.33%
Emergency Water Interconnect	10,000,000	247,845	67.69%	118,283	32.31%
Open Space, Recreation, Bay and Watershed Protection	70,000,000	262,486	70.78%	108,347	29.22%
Pell Library-Undersea Exploration Ctr	14,000,000	185,045	50.59%	180,721	49.41%
Athletic Center/Meade Stadium	6,700,000	117,971	32.50%	244,988	67.50%
Historic Preservation	3,000,000	205,267	56.00%	161,259	44.00%
Rehab of State owned Facilities	46,500,000	169,311	46.74%	192,923	53.26%
URI Biotechnology Center	50,000,000	214,811	57.94%	155,914	42.06%
Quonset Point/Davisville	<u>48,000,000</u>	206,243	56.33%	159,882	43.67%
Total Presented	392,020,000				
Total Approved	326,520,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2024

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 5, 2002</u>					
State Police Headquarters Facility and State Municipal Fire Academy	55,000,000	183,839	60.42%	120,452	39.58%
Preservation, Recreation and Heritage	14,000,000	167,398	55.51%	134,149	44.49%
Transportation	63,500,000	219,067	72.81%	81,811	27.19%
Quonset Point/Davisville	11,000,000	137,453	46.22%	159,923	53.78%
Total Presented	143,500,000				
Total Approved	132,500,000				
<u>November 7, 2000</u>					
Environmental Management	34,000,000	252,364	73.38%	91,566	26.62%
Clean Water Finance Agency	60,000,000	260,362	75.35%	85,157	24.65%
Transportation	62,510,000	231,745	68.10%	108,536	31.90%
Higher Education Facilities	36,950,000	232,066	67.46%	111,930	32.54%
Heritage Harbor Museum	25,000,000	168,808	49.29%	173,657	50.71%
Total Presented	218,460,000				
Total Approved	193,460,000				
<u>November 3, 1998</u>					
Transportation	65,700,000	178,389	68.21%	83,148	31.79%
Higher Education Facilities	20,990,000	177,916	67.75%	84,710	32.25%
Environmental Management	15,000,000	173,332	67.78%	82,409	32.22%
Total Presented	101,690,000				
Total Approved	101,690,000				
<u>November 5, 1996</u>					
Transportation	80,180,000	179,989	56.19%	140,360	43.81%
Higher Education-Telecommunication	40,600,000	172,546	53.63%	149,163	46.37%
Higher Education Facilities	33,803,485	173,163	54.14%	146,698	45.86%
Quonset Point/Davisville	72,000,000	196,530	60.29%	129,420	39.71%
Environmental Management	4,000,000	179,203	57.02%	135,053	42.98%
Brownsfield Loan Program	5,000,000	112,494	37.16%	190,231	62.84%
Asset Protection	18,500,000	125,091	41.15%	178,929	58.85%
Total Presented	254,083,485				
Total Approved	230,583,485				
<u>November 8, 1994</u>					
Transportation	\$56,500,000	169,839	58.26%	121,675	41.74%
Rhode Island Historical Preservation	4,500,000	133,488	44.67%	165,363	55.33%
Correctional Facilities	3,800,000	105,062	35.38%	191,894	64.62%
Elementary & Secondary Education	29,000,000	151,692	50.51%	148,600	49.49%
State House	5,000,000	128,562	44.40%	161,007	55.60%
Total Presented	\$98,800,000				
Total Approved	\$85,500,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2024

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 3, 1992</u>					
Transportation	\$12,000,000	173,812	52.21%	159,067	47.79%
Rhode Island Historical Society	2,500,000	112,236	34.82%	210,052	65.18%
State Facilities	9,500,000	108,679	36.02%	193,012	63.98%
Historic Preservation	4,500,000	130,048	39.88%	196,087	60.12%
R.I. Housing and Conservation Trust	10,000,000	133,789	41.38%	189,514	58.62%
Narragansett Bay Water Quality	15,000,000	181,193	55.42%	145,726	44.58%
Total Presented	\$53,500,000				
Total Approved	\$27,000,000				
<u>November 6, 1990</u>					
MHRH	\$41,850,000	203,100	66.02%	104,533	33.98%
Transportation	92,100,000	172,451	57.55%	127,184	42.45%
Educational Facilities-Higher Ed.	7,000,000	190,601	65.54%	100,218	34.46%
Environmental Management-Agric.Pres.	2,000,000	185,956	62.64%	110,902	37.36%
Clean Water Act Environ. Trust	35,000,000	204,978	70.71%	84,923	29.29%
Reallocate NBC to BSV and Pawtuxet	[15,000,000]	171,645	59.27%	117,974	40.73%
State Facilities-Asset Protection	19,445,540	152,677	53.99%	130,119	46.01%
Economic Development	3,500,000	131,987	46.58%	151,372	53.42%
Total Presented	\$200,895,540				
Total Approved	\$197,395,540				
<u>November 7, 1989</u>					
Historic Preservation Commission	4,500,000	60,296	54.75%	49,837	45.25%
Environmental Management	74,500,000	70,920	64.17%	39,598	35.83%
Transportation	3,000,000	71,819	65.61%	37,652	34.39%
MHRH	17,500,000	75,618	67.34%	36,670	32.66%
Cross-Bay Pipeline	15,000,000	29,737	27.03%	80,283	72.97%
Total Presented	\$114,500,000				
Total Approved	\$99,500,000				
<u>November 8, 1988</u>					
Water Resources	\$10,000,000	262,956	84.31%	48,941	15.69%
Environmental Management	2,000,000	224,640	74.84%	75,524	25.16%
MHRH	29,142,500	247,810	76.91%	74,398	23.09%
MHRH- Substance Abuse Treatment Fac	3,200,000	222,866	73.23%	81,480	26.77%
Historic Preservation Commission	2,500,000	186,276	61.32%	117,502	38.68%
Rhode Island Aqua Fund	15,000,000	225,944	74.65%	76,742	25.35%
Educational Facilities-Higher Ed.	17,700,000	235,523	73.72%	83,964	26.28%
Transportation	98,580,000	211,832	67.84%	100,415	32.16%
Total Presented	\$178,122,500				
Total Approved	\$178,122,500				
<u>November 3, 1987</u>					
Open Space and Recreational Areas	\$65,200,000	74,516	77.40%	21,756	22.60%
Total Presented	\$65,200,000				
Total Approved	\$65,200,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2024

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 4, 1986</u>					
Clean Water Act Environ. Trust	\$35,000,000	204,272	76.59%	62,435	23.41%
Blackstone Valley District	17,200,000	156,857	61.98%	96,226	38.02%
Water Resources	13,600,000	158,223	63.31%	91,707	36.69%
Environmental Management	16,000,000	160,287	63.02%	94,054	36.98%
MHRH	11,690,000	166,926	69.57%	73,026	30.43%
Human Services	2,600,000	162,367	67.31%	78,867	32.69%
Children & Their Families	6,500,000	163,502	68.15%	76,430	31.85%
Hazardous Substances	2,000,000	167,772	69.60%	73,286	30.40%
Educational Facilities-Higher Ed.	8,700,000	156,967	65.12%	84,076	34.88%
Transportation	<u>57,490,000</u>	155,421	64.76%	84,592	35.24%
Total Presented	\$170,780,000				
Total Approved	\$170,780,000				
<u>November 5, 1985</u>					
State House Renovations	\$5,500,000	67,239	58.86%	46,997	41.14%
Handicapped Accessibility	5,000,000	70,871	61.48%	44,397	38.52%
Transportation	16,000,000	73,569	64.30%	40,842	35.70%
Heritage Capital Development	9,000,000	60,236	53.78%	51,763	46.22%
Refund of General Obligation	[40,700,000]	73,419	65.24%	39,113	34.76%
Underground Storage Tank	1,500,000	59,772	54.91%	49,079	45.09%
Agricultural Land Preservation	2,000,000	72,003	64.85%	39,030	35.15%
MHRH	12,680,000	80,818	69.19%	35,988	30.81%
Asbestos/Dangerous Products	<u>20,000,000</u>	68,977	61.23%	43,679	38.77%
Total Presented	\$71,680,000				
Total Approved	\$71,680,000				
<u>November 6, 1984</u>					
Educational Facilities-Higher Ed.	\$2,200,000	172,783	54.48%	144,345	45.52%
Educational Facilities-El./Sec. Ed.	2,600,000	200,229	64.68%	109,321	35.32%
Environmental Management	3,000,000	180,954	60.27%	119,299	39.73%
Emergency Telephone System	5,000,000	235,120	71.36%	94,370	28.64%
Environmental Response Fund	5,000,000	164,686	55.48%	132,166	44.52%
Sewerage/Water Supply Failure	5,000,000	170,158	56.58%	130,570	43.42%
MHRH	8,000,000	213,196	67.07%	104,693	32.93%
Transportation	9,975,000	178,054	58.59%	125,847	41.41%
Correctional Facilities	10,600,000	136,640	45.69%	162,443	54.31%
Heritage Capital Development	<u>14,000,000</u>	133,734	46.59%	153,301	53.41%
Total Presented	\$65,375,000				
Total Approved	\$40,775,000				
<u>June 12, 1984</u>					
Strategic Development Program	<u>\$90,000,000</u>	30,604	20.17%	121,090	79.83%
Total Presented	\$90,000,000				
Total Approved	\$0				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2024

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 8, 1983</u>					
Correctional Facilities	\$5,000,000	59,206	58.71%	41,639	41.29%
Transportation	45,000,000	68,488	67.82%	32,492	32.18%
MHRH	8,500,000	69,616	68.02%	32,727	31.98%
Water Resources Board	<u>10,100,000</u>	54,997	55.63%	43,873	44.37%
Total Presented	\$68,600,000				
Total Approved	\$68,600,000				
<u>November 2, 1982</u>					
Transportation	\$25,000,000	177,429	62.36%	107,088	37.64%
Farmland Preservation	2,000,000	181,465	64.96%	97,863	35.04%
Children & Their Families	3,100,000	169,125	61.77%	104,660	38.23%
Correctional Facilities	8,500,000	123,798	45.34%	149,239	54.66%
MHRH	4,600,000	181,643	64.55%	99,736	35.45%
Educational Facilities-EL/Sec. Ed.	2,600,000	142,168	52.56%	128,330	47.44%
Educational Facilities-Higher Ed.	4,600,000	151,741	56.14%	118,537	43.86%
Environmental Management	<u>600,000</u>	182,602	62.12%	111,334	37.88%
Total Presented	\$51,000,000				
Total Approved	\$42,500,000				
<u>November 4, 1980</u>					
Narragansett Bay Water Quality	\$87,700,000	215,614	67.66%	103,069	32.34%
State Water Supplies	5,230,000	184,829	62.10%	112,782	37.90%
MHRH	8,579,600	185,267	58.72%	130,251	41.28%
Children & Their Families	1,060,000	187,754	61.05%	119,788	38.95%
Educational Facilities	<u>5,965,000</u>	139,582	47.15%	156,460	52.85%
Total Presented	\$108,534,600				
Total Approved	\$102,569,600				
<u>July 22, 1980</u>					
Transportation	\$8,600,000	22,558	56.38%	17,450	43.62%
Vocational Education	1,175,000	21,256	53.39%	18,560	46.61%
Energy Conservation	7,400,000	16,752	42.72%	22,458	57.28%
Correctional Facilities	5,830,000	10,530	27.05%	28,403	72.95%
Handicapped Accessiblity	5,250,000	21,259	53.40%	18,552	46.60%
Hazardous Substances	<u>3,000,000</u>	21,938	55.37%	17,680	44.63%
Total Presented	\$31,255,000				
Total Approved	\$18,025,000				
<u>June 26, 1979</u>					
Economic Development	\$25,000,000	30,568	62.34%	18,466	37.66%
Environmental Quality	<u>15,000,000</u>	36,398	73.32%	13,247	26.68%
Total Presented	\$40,000,000				
Total Approved	\$40,000,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2024

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 7, 1978</u>					
Blackstone Valley Project	\$2,000,000	77,353	34.08%	149,604	65.92%
Veterans Cemetery	3,250,000	97,416	39.62%	148,450	60.38%
Correctional Facilities	750,000	88,388	38.37%	141,994	61.63%
MHRH	11,700,000	145,660	58.81%	102,036	41.19%
State Properties	3,000,000	54,014	24.12%	169,919	75.88%
Health Facilities	10,000,000	109,757	47.02%	123,668	52.98%
Water Supply	4,300,000	96,314	41.91%	133,493	58.09%
Educational Facilities	16,180,000	101,483	42.57%	136,934	57.43%
Environmental Management	2,400,000	100,696	45.66%	119,836	54.34%
Transportation	<u>650,000</u>	94,763	43.21%	124,564	56.79%
Total Presented	\$54,230,000				
Total Approved	\$11,700,000				
<u>June 28, 1977</u>					
Correctional Facilities - Intake	\$6,000,000	33,072	51.40%	31,270	48.60%
Transportation	<u>41,500,000</u>	42,203	64.51%	23,215	35.49%
Total Presented	\$47,500,000				
Total Approved	\$47,500,000				
<u>November 2, 1976</u>					
Vietnam Veterans' Bond	\$10,000,000	192,856	57.87%	140,373	42.13%
Transportation	1,700,000	115,696	39.18%	179,632	60.82%
Corrections	13,900,000	128,392	42.32%	174,957	57.68%
State Properties	2,000,000	75,248	26.55%	208,159	73.45%
MHRH	14,700,000	222,476	69.03%	99,814	30.97%
Roads and Bridges	6,886,000	136,841	45.42%	164,453	54.58%
Public Transportation	2,114,000	122,051	41.78%	170,049	58.22%
Parks, Recreation, Conservation	1,250,000	142,299	48.21%	152,888	51.79%
Health Facilities	9,000,000	160,569	54.05%	136,488	45.95%
State Water Supply	3,800,000	132,503	45.26%	160,243	54.74%
Educational Facilities	12,700,000	143,286	49.46%	146,422	50.54%
Solid Waste Management	700,000	102,460	37.11%	173,651	62.89%
Firefighting Training	<u>1,000,000</u>	102,268	36.50%	177,886	63.50%
Total Presented	\$79,750,000				
Total Approved	\$33,700,000				
<u>June 24, 1975</u>					
Transportation	\$14,000,000	49,732	64.70%	27,139	35.30%
Health Facilities	14,000,000	52,336	68.08%	24,537	31.92%
Education Facilities	9,500,000	43,815	58.13%	31,558	41.87%
Health Lab Building	<u>2,750,000</u>	49,084	64.83%	26,633	35.17%
Total Presented	\$40,250,000				
Total Approved	\$40,250,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2024

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 5, 1974</u>					
Correction Facilities	\$9,500,000	110,709	45.53%	132,450	54.47%
State Properties	1,400,000	71,956	30.98%	160,314	69.02%
Rehabilitative Services	1,455,000	127,732	52.25%	116,736	47.75%
MHRH	15,000,000	159,264	61.59%	99,310	38.41%
Transportation	16,100,000	95,630	38.98%	149,707	61.02%
Parks, Recreation, Conservation	650,000	130,267	54.51%	108,717	45.49%
Health Facilities	6,750,000	116,998	48.96%	121,978	51.04%
State Water Supply	3,000,000	110,196	47.19%	123,302	52.81%
Educational Facilities	11,400,000	106,535	44.93%	130,587	55.07%
Solid Waste Management	1,700,000	112,373	48.56%	119,049	51.44%
Board of Regents	<u>10,000,000</u>	98,597	43.35%	128,840	56.65%
Total Presented	\$76,955,000				
Total Approved	\$17,105,000				
<u>November 7, 1972</u>					
School Bonds	\$10,000,000	168,582	56.31%	130,822	43.69%
Health Facilities Bonds	11,000,000	223,882	71.75%	88,158	28.25%
Social Services Bonds	8,200,000	162,543	55.54%	130,117	44.46%
Park Bond Facilities	1,100,000	160,268	55.42%	128,894	44.58%
Sewage Facilities Bonds	2,000,000	179,503	61.29%	113,351	38.71%
Redevelopment Bonds	6,000,000	119,149	42.73%	159,697	57.27%
State Buildings Bonds	8,400,000	103,311	37.20%	174,419	62.80%
Transportation	<u>9,300,000</u>	112,860	40.26%	167,502	59.74%
Total Presented	\$56,000,000				
Total Approved	\$32,300,000				

Appendix F

Analysis of Bond Authorizations

Appendix F – Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function – Fiscal Years 1979 – 2025

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2023 (1/1/2023)				Unissued as of January 2025
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
General Government						
Land acquisition - Industrial Development	Ch. 157-P.L. of 1979	25,000,000	(4,925)	-	24,995,075	-
Handicapped Accessibility Improvements	Ch. 166-P.L. of 1980	5,250,000	-	-	5,250,000	-
Asbestos Abatement	Ch. 366-P.L. of 1985	20,000,000	(15,495,000)	-	4,505,000	-
Handicapped Accessibility Improvements	Ch. 367-P.L. of 1985	5,000,000	(985)	-	4,999,015	-
State House Renovations	Ch. 367-P.L. of 1985	5,500,000	(4,418)	-	5,495,582	-
State Facilities	Ch. 434-P.L. of 1990	19,445,540	(540)	-	19,445,000	-
Quonset Point/Davisville	Ch. 100-P.L. of 1996	72,000,000	-	-	72,000,000	-
Quonset Point/Davisville	Ch. 595-P.L. of 2004	48,000,000	-	(190,000)	47,810,000	-
Affordable Housing	Ch. 246-P.L. of 2006	50,000,000	-	-	50,000,000	-
Affordable Housing	Ch. 241-P.L. of 2012	25,000,000	-	-	25,000,000	-
Quonset Point/Davisville/Port Infrastructure	Ch. 142-P.L. of 2016	70,000,000	-	-	70,000,000	-
Affordable Housing/Blight Remediation	Ch. 142-P.L. of 2016	50,000,000	-	-	50,000,000	-
Housing and Community Opportunity	Ch. 080-P.L. of 2020	65,000,000	-	-	49,000,000	16,000,000
Industrial Facilities Infrastructure	Ch. 080-P.L. of 2020	60,000,000	-	-	23,900,000	36,100,000
Affordable Housing	Ch. 117-P.L. of 2024	120,000,000	-	-	-	120,000,000
Subtotal		640,195,540	(15,505,868)	(190,000)	452,399,672	172,100,000
Human Services						
Mental Health, Retardation and Hospitals	Ch. 163-P.L. of 1980	8,579,600	(4,600)	-	8,575,000	-
Children and Their Families	Ch. 163-P.L. of 1980	1,060,000	-	-	1,060,000	-
Mental Health, Retardation and Hospitals	Ch. 344-P.L. of 1982	4,600,000	-	-	4,600,000	-
Children and Their Families	Ch. 344-P.L. of 1982	3,100,000	(38,790)	-	3,061,210	-
Mental Health, Retardation and Hospitals	Ch. 332-P.L. of 1983	8,500,000	-	-	8,500,000	-
Mental Health, Retardation and Hospitals	Ch. 156-P.L. of 1984	8,000,000	(5,736)	-	7,994,264	-
Mental Health, Retardation and Hospitals	Ch. 367-P.L. of 1985	12,680,000	(9,008)	-	12,670,992	-
Mental Health, Retardation and Hospitals	Ch. 419-P.L. of 1986	11,690,000	-	-	11,690,000	-
Children and Their Families	Ch. 419-P.L. of 1986	6,500,000	(15,000)	-	6,485,000	-
Human Services	Ch. 419-P.L. of 1986	2,600,000	-	-	2,600,000	-
Mental Health, Retardation and Hospitals	Ch. 449-P.L. of 1988	29,142,500	(2,500)	-	29,140,000	-
Residential Substance Treatment Facilities	Ch. 628-P.L. of 1988	3,200,000	-	-	3,200,000	-
Mental Health, Retardation and Hospitals	Ch. 552-P.L. of 1989	17,500,000	-	-	17,500,000	-
Mental Health, Retardation and Hospitals	Ch. 434-P.L. of 1990	41,850,000	(30,000)	-	41,820,000	-
Veterans' Home	Ch. 241-P.L. of 2012	94,000,000	(60,500,000)	-	33,500,000	-
Veterans' Home	Ch. 142-P.L. of 2016	27,000,000	-	-	27,000,000	-
Early Care & Education Capital Fund	Ch. 080-P.L. of 2020	15,000,000	-	-	15,000,000	-
Subtotal		295,002,100	(60,605,634)	-	234,396,466	-

Appendix F – Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function – Fiscal Years 1979 – 2025

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2023 (1/1/2023)				Unissued as of January 2025
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Education						
Vocational Education	Ch. 254-P.L. of 1980	1,175,000	-	-	1,175,000	-
Elementary and Secondary Education	Ch. 344-P.L. of 1982	2,600,000	-	-	2,600,000	-
Higher Education	Ch. 344-P.L. of 1982	4,600,000	-	-	4,600,000	-
Elementary and Secondary Education	Ch. 156-P.L. of 1984	2,600,000	(4,664)	-	2,595,336	-
Higher Education	Ch. 156-P.L. of 1984	2,200,000	(46)	-	2,199,954	-
Higher Education Facilities	Ch. 419-P.L. of 1986	8,700,000	(4,894)	-	8,695,106	-
Historic Preservation Commission	Ch. 449-P.L. of 1988	2,500,000	-	-	2,500,000	-
Higher Education Facilities	Ch. 449-P.L. of 1988	17,700,000	(25,000)	-	17,675,000	-
Historical Preservation Commission	Ch. 377-P.L. of 1989	4,500,000	(4,500,000)	-	-	-
Higher Education Facilities	Ch. 434-P.L. of 1990	7,000,000	-	-	7,000,000	-
Elementary and Secondary Education	Ch. 070-P.L. of 1994	29,000,000	-	(5,000)	28,995,000	-
Higher Education-Telecommunication	Ch. 100-P.L. of 1996	40,600,000	-	-	40,600,000	-
Higher Education Facilities	Ch. 100-P.L. of 1996	33,803,485	(3,485)	-	33,800,000	-
Higher Education Facilities	Ch. 031-P.L. of 1998	20,990,000	(2,685,000)	-	18,305,000	-
Higher Education Facilities	Ch. 055-P.L. of 2000	36,950,000	-	-	36,950,000	-
Regional Career and Tech Schools	Ch. 595-P.L. of 2004	15,000,000	-	-	15,000,000	-
Higher Education Residence Halls	Ch. 595-P.L. of 2004	50,000,000	-	(30,000)	49,970,000	-
Pell Library-Undersea Exploration Ctr	Ch. 595-P.L. of 2004	14,000,000	-	(87,000)	13,913,000	-
Historic Preservation	Ch. 595-P.L. of 2004	3,000,000	-	(16,000)	2,984,000	-
URI Biotechnology Center	Ch. 595-P.L. of 2004	50,000,000	-	(153,000)	49,847,000	-
Higher Education	Ch. 246-P.L. of 2006	72,790,000	-	(174,000)	72,616,000	-
Higher Education	Ch. 023-P.L. of 2010	78,000,000	-	-	78,000,000	-
Higher Education	Ch. 241-P.L. of 2012	50,000,000	-	-	50,000,000	-
Higher Education Facilities Bonds	Ch. 145-P.L. of 2014	125,000,000	-	-	125,000,000	-
Creative and Cultural Economy Bonds	Ch. 145-P.L. of 2014	35,000,000	-	-	35,000,000	-
Higher Education	Ch. 142-P.L. of 2016	45,500,000	-	-	45,500,000	-
Higher Education	Ch. 047-P.L. of 2018	70,000,000	-	-	54,000,000	16,000,000
School Buildings	Ch. 047-P.L. of 2018	250,000,000	-	-	250,000,000	-
Higher Education Facilities	Ch. 080-P.L. of 2020	107,300,000	-	-	57,900,000	49,400,000
Arts, Economy & State Preservation Grants	Ch. 080-P.L. of 2020	7,000,000	-	-	5,500,000	1,500,000
Higher Education Facilities	Ch. 231-P.L. of 2022	100,000,000	-	-	4,110,000	95,890,000
School Buildings	Ch. 231-P.L. of 2022	250,000,000	-	-	52,000,000	198,000,000
Higher Education Facilities	Ch. 117-P.L. of 2024	160,500,000	-	-	-	160,500,000
Cultural Economy Initiatives Bonds	Ch. 117-P.L. of 2024	10,000,000	-	-	-	10,000,000
Subtotal		1,708,008,485	(7,223,089)	(465,000)	1,169,030,396	531,290,000
Public Safety						

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2025

	Statutory Authority	Total During Period 1979 - 2023 (1/1/2023)				Unissued as of January 2025
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Direct Debt and Guaranteed Debt						
Correctional Facilities	Ch. 150-P.L. of 1977	1,500,000	-	-	1,500,000	-
Corrections	Ch. 332-P.L. of 1983	5,000,000	-	-	5,000,000	-
Emergency Telephone System	Ch. 155-P.L. of 1984	5,000,000	(4,149,833)	-	850,167	-
State Police Headquarter Facility and State Municipal Fire Academy	Ch. 065-P.L. of 2002	55,000,000	(40,070,000)	-	14,930,000	-
Subtotal		66,500,000	(44,219,833)	-	22,280,167	-
Natural Resources						
Blackstone Valley Sewer District Loan	Ch. 267-P.L. of 1966	8,500,000	(700,000)	-	7,800,000	-
Blackstone Valley Sewer District Loan	Ch. 092-P.L. of 1971	3,300,000	(2,100,000)	-	1,200,000	-
Sewerage Facility Grants	Ch. 255-P.L. of 1976	-	-	-	-	-
Environmental Quality Projects	Ch. 156-P.L. of 1979	15,000,000	-	-	15,000,000	-
Hazardous Substances	Ch. 166-P.L. of 1980	3,000,000	-	-	3,000,000	-
State Water Supplies	Ch. 163-P.L. of 1980	5,230,000	(95,000)	-	5,135,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	73,641,000	(15,001,000)	-	58,640,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	14,059,000	(574,000)	-	13,485,000	-
Farmland Preservation	Ch. 299-P.L. of 1981	2,000,000	-	-	2,000,000	-
Environmental Management	Ch. 344-P.L. of 1982	600,000	-	-	600,000	-
Water Facilities Assistance Program	Ch. 332-P.L. of 1983	10,100,000	(1,307)	-	10,098,693	-
Environmental Response Fund	Ch. 403-P.L. of 1984	5,000,000	(1,418)	-	4,998,582	-
Environmental Management-Ports	Ch. 156-P.L. of 1984	3,000,000	-	-	3,000,000	-
Sewerage and Water Supply Failure Fund	Ch. 420-P.L. of 1984	5,000,000	(4,251)	-	4,995,749	-
Heritage Preservation	Ch. 369-P.L. of 1985	9,000,000	(778,538)	-	8,221,462	-
Underground Storage Tank Replacement	Ch. 486-P.L. of 1985	1,500,000	(706,818)	-	793,182	-
Agricultural Land Preservation	Ch. 367-P.L. of 1985	2,000,000	(64)	-	1,999,936	-
Water Resources	Ch. 419-P.L. of 1986	13,600,000	-	-	13,600,000	-
Hazardous Waste	Ch. 399-P.L. of 1986	2,000,000	(250,000)	-	1,750,000	-
Clean Water Act Environmental Trust Fund	Ch. 289-P.L. of 1986	35,000,000	(4,627)	(6,000)	34,989,373	-
Environmental Management	Ch. 419-P.L. of 1986	16,000,000	(4,842)	-	15,995,158	-
Blackstone Valley District Commission	Ch. 289-P.L. of 1986	17,200,000	(940,000)	-	16,260,000	-
Open Space	Ch. 425-P.L. of 1987	65,200,000	(3,254)	-	65,196,746	-
Water Resources	Ch. 417-P.L. of 1987	10,000,000	-	-	10,000,000	-
Environmental Management	Ch. 449-P.L. of 1988	2,000,000	-	-	2,000,000	-
Rhode Island Aqua Fund	Ch. 443-P.L. of 1988	15,000,000	(5,315,000)	-	9,685,000	-
Environmental Management	Ch. 552-P.L. of 1989	74,500,000	(1,623,990)	-	72,876,010	-
Clean Water Protection Finance Agency	Ch. 238-P.L. of 1988	-	-	-	-	-
	Ch. 303-P.L. of 1989	-	-	-	-	-
	Ch. 434-P.L. of 1990	35,000,000	-	-	35,000,000	-

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2025

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2023 (1/1/2023)				Unissued as of January 2025
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Agricultural Land Preservation	Ch. 434-P.L. of 1990	2,000,000	-	-	2,000,000	-
Blackstone Valley District Commission	Ch. 434-P.L. of 1990	-	6,000,000	-	6,000,000	-
Pawtuxet River District Commission	Ch. 434-P.L. of 1990	-	9,000,000	-	9,000,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 434-P.L. of 1990	15,000,000	-	-	15,000,000	-
Environmental Management	Ch. 100-P.L. of 1996	4,000,000	-	-	4,000,000	-
Environmental Management	Ch. 031-P.L. of 1998	15,000,000	-	-	15,000,000	-
Clean Water Protection Finance Agency	Ch. 055-P.L. of 2000	60,000,000	-	-	60,000,000	-
Environmental Management	Ch. 055-P.L. of 2000	34,000,000	(255,000)	-	33,745,000	-
Preservation, Recreation & Heritage	Ch. 065-P.L. of 2002	14,000,000	(1,200,000)	(21,000)	12,779,000	-
Emergency Water Interconnect	Ch. 595-P.L. of 2004	10,000,000	-	(27,000)	9,973,000	-
Open Space, Recreation, Bay and Watershed Protection	Ch. 595-P.L. of 2004	70,000,000	(500,000)	(210,000)	69,290,000	-
Roger Williams Park Zoo	Ch. 246-P.L. of 2006	11,000,000	-	(55,000)	10,945,000	-
Environmental Management	Ch. 246-P.L. of 2006	3,000,000	-	-	3,000,000	-
Open Space and Recreation Development	Ch. 378/469-P.L. of 2008	2,500,000	-	-	2,500,000	-
Open Space and Recreation Development	Ch. 023-P.L. of 2010	14,700,000	-	-	14,700,000	-
Environmental Management	Ch. 241-P.L. of 2012	20,000,000	-	-	20,000,000	-
Clean Water Protection Finance Agency	Ch. 241-P.L. of 2012	20,000,000	-	-	20,000,000	-
Clean Water, Open Space and Healthy Communities Bonds	Ch. 145-P.L. of 2014	53,000,000	-	-	53,000,000	-
Green Economy Bonds	Ch. 142-P.L. of 2016	35,000,000	-	-	35,000,000	-
Green Economy Bonds	Ch. 047-P.L. of 2018	47,300,000	-	-	42,470,000	4,830,000
Beach, Clean Water and Green Bond	Ch. 080-P.L. of 2020	74,000,000	-	-	44,925,000	29,075,000
Green Economy Bonds	Ch. 231-P.L. of 2022	50,000,000	-	-	29,950,000	20,050,000
Green Economy Bonds	Ch. 117-P.L. of 2024	53,000,000	-	-	-	53,000,000
Subtotal		1,053,930,000	(15,059,109)	(319,000)	931,596,891	106,955,000
Transportation						
Transportation	Ch. 150-P.L. of 1977	-	-	-	-	-
Transportation	Ch. 254-P.L. of 1978	8,600,000	-	-	8,600,000	-
Transportation	Ch. 344/Ch. 455 - P.L. of 1982	25,000,000	(10,509)	-	24,989,491	-
Transportation	Ch. 332-P.L. of 1983	45,000,000	(1,030)	-	44,998,970	-
Transportation	Ch. 156-P.L. of 1984	9,975,000	-	-	9,975,000	-
Transportation	Ch. 367-P.L. of 1985	16,000,000	(4,801)	-	15,995,199	-
Transportation	Ch. 419-P.L. of 1986	57,490,000	(153)	-	57,489,847	-
Transportation	Ch. 449-P.L. of 1988	98,580,000	(821)	-	98,579,179	-
Transportation	Ch. 552-P.L. of 1989	3,000,000	-	-	3,000,000	-

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2025

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2023 (1/1/2023)				Unissued as of January 2025
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Premium Allocation from 2007 transaction	Amounts Issued	
Transportation	Ch. 434-P.L. of 1990	92,100,000	-	-	92,100,000	-
Transportation	Ch. 133-P.L. of 1992	12,000,000	-	-	12,000,000	-
Transportation	Ch. 070-P.L. of 1994	56,500,000	-	-	56,500,000	-
Transportation	Ch. 100-P.L. of 1996	80,180,000	-	-	80,180,000	-
Transportation	Ch. 031-P.L. of 1998	65,700,000	-	-	65,700,000	-
Transportation	Ch. 055-P.L. of 2000	62,510,000	-	-	62,510,000	-
Transportation	Ch. 065-P.L. of 2002	63,500,000	-	-	63,500,000	-
Transportation	Ch. 595-P.L. of 2004	66,520,000	-	(34,000)	66,486,000	-
Transportation	Ch. 246-P.L. of 2006	88,500,000	(2,195)	(544,805)	87,953,000	-
Transportation	Ch. 100-P.L. of 2008	87,215,000	-	-	87,215,000	-
Transportation	Ch. 023-P.L. of 2010	84,700,000	-	-	84,700,000	-
Mass Transit Hub Infrastructure Bonds	Ch. 145-P.L. of 2014	35,000,000	-	-	35,000,000	-
Transportation Infrastructure	Ch. 080-P.L. of 2020	71,700,000	-	-	37,000,000	4,700,000
Subtotal		1,129,770,000	(19,509)	(578,805)	1,094,471,686	4,700,000
Total		4,893,406,125	(142,633,042)	(1,552,805)	3,904,175,278	815,045,000

Appendix G
Summary of Tax
Supported Debt Issuance
by Fiscal Year

Appendix G

Summary of Tax Supported Debt Issuances by Fiscal Year 2011 - 2030

Fiscal Year	G.O. Bonds	COPS	Master Lease	Other	Total
FY 2030 ⁽¹⁾	238,680,000	-	-	-	238,680,000
FY 2029 ⁽¹⁾	224,070,000	-	-	-	224,070,000
FY 2028 ⁽¹⁾	227,560,000	-	-	-	227,560,000
FY 2027 ⁽¹⁾	216,075,000	-	-	-	216,075,000
FY 2026 ⁽¹⁾	250,000,000	-	-	50,480,000	300,480,000
FY 2025 ⁽²⁾	250,000,000	-	-	-	250,000,000
FY 2024 ⁽³⁾	146,705,000	-	-	93,520,000	240,225,000
FY 2023 ⁽⁴⁾	222,750,000	-	-	-	222,750,000
FY 2022 ⁽⁵⁾	135,000,000	-	-	-	135,000,000
FY 2021 ⁽⁶⁾	135,900,000	-	-	-	135,900,000
FY 2020 ⁽⁷⁾	153,000,000	-	-	-	153,000,000
FY 2019 ⁽⁸⁾	148,600,000	30,295,000	-	76,925,000	255,820,000
FY 2018 ⁽⁹⁾	149,375,000	-	-	-	149,375,000
FY 2017 ⁽¹⁰⁾	91,000,000	15,960,000	-	-	106,960,000
FY 2016 ⁽¹¹⁾	72,000,000	-	-	-	72,000,000
FY 2015 ⁽¹²⁾	46,125,000	49,495,000	-	75,000,000	170,620,000
FY 2014 ⁽¹³⁾	53,150,000	-	-	-	53,150,000
FY 2013 ⁽¹⁴⁾	81,400,000	26,690,000	-	38,400,000	146,490,000
FY 2012 ⁽¹⁵⁾	145,035,000	31,980,000	-	5,500,000	182,515,000
FY 2011 ⁽¹⁶⁾	-	-	-	75,000,000	75,000,000
Total	2,986,425,000	154,420,000	-	414,825,000	3,555,670,000

(1) FY 2026 and thereafter includes projected GO bond issuance based on the five year capital budget;

Other includes \$50.5 million for the City of Central Falls School Project.

(2) FY 2025 includes projected GO issuance of \$250.0 million for FY 2025 projects.

(3) FY 2024 includes GO issuance of \$146.7 million for FY 2024 projects.

Other includes \$93.5 million for the City of Central Falls Public School Project.

(4) FY 2023 includes GO issuance of \$222.8 million for FY 2023 projects.

(5) FY 2022 includes GO issuance of \$135.0 million for FY 2022 projects.

(6) FY 2021 includes GO issuance of \$135.9 million for FY 2021 projects.

(7) FY 2020 includes \$153.0 million for FY 2020 projects.

(8) FY 2019 includes GO Issuance of \$148.6 million for FY 2019 projects; COPS includes \$10.1 million for URI energy and \$21.1 million for Eleanor Slater Hospital renovations; Other includes \$76.925 for Historic Structures Tax Credit.

(9) FY 2018 includes GO issuance of \$149.4 million for FY 2018 projects.

(10) FY 2017 includes GO Issuance of \$91.0 million for FY 2017 projects and \$9.1 million for Nursing Education Center \$6.9 million for URI energy conservation COPS.

(11) FY 2016 includes GO Issuance of \$72.0 million for FY 2016 projects.

(12) FY 2015 includes GO Issuance of \$46.1 million for FY 2015 projects and \$49.5 million for energy conservation and IT COPS.

(13) FY 2014 includes GO Issuance of \$53.2 million for FY 2014 projects.

(14) FY 2013 includes GO Issuance of \$81.4 million for FY 2013 projects and \$26.7 million for energy conservation and IT COPS.

(15) FY 2012 includes GO Issuance of \$145.035 million for FY 2012 projects, and COPS includes \$20.0 million for Energy Conservation, \$12.19 million for URI/CCRI Energy Conservation.

(16) FY 2011 includes \$75.0 million for the EDC Job Guaranty Program.

Appendix H

Capital Budget

Glossary

Glossary

Derived primarily from the “Glossary of Municipal Securities Terms.” Municipal Securities Rulemaking Board, 1985.

Amortization of Debt - The process of paying the principal amount of an issue of securities by periodic payments either directly to security holders or to a sinking fund for the benefit of security holders. **See: Debt Service; Debt Service Schedule.**

Amortization Schedule - A table showing the gradual repayment of an amount of indebtedness, such as a mortgage or bond, over a period of time. This table is often set up to show interest payments in addition to principal repayments. **See: Debt Service Schedule.**

Arbitrage - With respect to the issuance of municipal securities, arbitrage usually refers to the difference between the interest paid on the tax-exempt securities and the interest earned by investing the security proceeds in higher-yielding taxable securities. Internal Revenue Service regulations govern arbitrage on the proceeds from issuance of governmental securities.

Authority - A unit or agency of government established to perform specialized functions, usually financed by service charges, fees or tolls, although it may also have taxing powers. In many cases authorities have the power to issue debt which is secured by the lease rental payments made by a governmental unit using the facilities constructed with bond proceeds. An authority may function independently of other governmental units, or it may depend upon other units for its creation, funding or administrative oversight. Examples of authorities include health facilities authorities, industrial development authorities and housing authorities.

Authorization - The legal or statutory basis to issue debt, usually with a specific dollar limit.

Average Life or Average Maturity - The number of years to the point at which half of an issue will have been redeemed. The average life is a reflection of the rapidity with which the principal of an issue is expected to be paid. Under one commonly used calculation method, it is equal to the total bond years divided by the total number of bonds (1 bond equals \$1,000 par amount, regardless of actual certificate denomination); note that this computation method does not take into account the time value of the principal amounts. The formula for this computation is:

$$\text{Average Life} = \frac{\text{Total Bond Years}}{\text{Number of Bonds}}$$

Example:

Issue size:	\$10,000,000
Interest rate:	7 percent
Maturity of issue:	5 years
1 bond	= \$1,000

Glossary

(1) Years	(2) Principal	(3) Number of Bonds	(4) Bond Years (1 x 3)
1	1,740	\$1,740,000	1,740
2	3,720	1,860,000	1,860
3	5,970	1,990,000	1,990
4	8,520	2,130,000	2,130
5	<u>11,400</u>	<u>2,280,000</u>	<u>2,280</u>
Total	<u>31,350</u>	<u>\$10,000,000</u>	<u>10,000</u>

$$\frac{31,350}{10,000} = 3.135 \text{ years average life}$$

Bond - Evidence of the issuer's obligation to repay a specified principal amount on a date certain (maturity date), together with interest at a stated rate, or according to a formula for determining that rate. Bonds are distinguishable from notes, which usually mature in a much shorter period of time. Bonds may be classified according to maturity structure (serial vs. term), source of payment (general obligation vs. revenue), method of transfer (bearer vs. registered), issuer (state vs. municipality vs. special district) or price (discount vs. premium). **Compare: Note.**

Bond Anticipation Note - See: Note.

Bond Counsel - An attorney (or firm of attorneys) retained by the issuer to give a legal opinion that the issuer is authorized to issue proposed securities, the issuer has met all legal requirements necessary for issuance, and interest on the proposed securities will be exempt from federal income taxation and, or review and advise the issuer regard applicable, from state and local taxation. Typically, bond counsel may prepare, or review and advise the issuer regarding authorizing resolutions or ordinances, trust indentures, official statements, validation proceedings and litigation. The bond counsel may also be referred to as the "bond attorney," the "bond approving attorney" or the "bond approving counsel."

Bonded Debt - The portion of an issuer's total indebtedness represented by outstanding bonds:

Direct Debt or Gross Bonded Debt - The sum of the total bonded debt and any short-term debt of the issuer. Direct debt may be incurred in the issuer's own name or assumed through the annexation of territory or consolidation with another governmental unit.

Net Direct Debt or Net Bonded Debt - Direct debt less sinking fund accumulations and all self-supporting debt.

See: Debt Ratios.

Glossary

Bond Election or Bond Referendum - A process whereby the voters of a governmental unit are given the opportunity to approve or disapprove a proposed issue of municipal securities. An election is most commonly required in connection with general obligation bonds. Requirements for voter approval may be imposed by constitution, statute or local ordinance.

Bond Proceeds - The money paid to the issuer by the purchaser or underwriter of a new issue of municipal securities. These moneys are used to finance the project or purpose for which the securities were issued and to pay certain costs of issuance as may be provided in the bond contract.

Capital Appreciation Bond or CAB - A long-term municipal security on which the investment return on an initial principal amount is assumed to be reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the "maturity value") representing both the initial principal amount and the total investment return. Several different types of capital appreciation bonds are issued, including compound interest bonds and multiplier bonds. Capital appreciation bonds are distinct from traditional zero coupon bonds because the investment return is considered to be in the form of compounded interest, rather than accreted original issue discount; for this reason only the initial principal amount of a capital appreciation bond would be counted against a municipal issuer's statutory debt limit, rather than the total par value, as in the case of a traditional zero coupon bond.

Costs of Issuance - The expenses associated with the sale of a new issue of municipal securities, including such items as printing, legal and rating agency fees, and others. In certain cases, the underwriter's spread may be considered one of the costs of issuance.

Coupon - (1) A detachable part of a bond which evidences interest due. The coupon specifies the date, place and dollar amount of interest payable, among other matters. Coupons may be redeemed (usually semi-annually) by detaching them from bonds and presenting them to the issuer's paying agent for payment or to a bank for collection.
(2) The term is also used colloquially to refer to a security's interest rate.

Coupon Rate - The annual rate of interest payable on a coupon security expressed as a percentage of the principal amount.

Debt Limit - The maximum amount of debt which an issuer of municipal securities is permitted to incur under constitutional, statutory or charter provisions. The debt limit is usually expressed as a percentage of assessed valuation.

Debt Ratios - Comparative statistics showing the relationship between the issuer's outstanding debt and such factors as its tax base, income or population. Such ratios are often used in the process of determining credit quality of an issue, primarily on general obligation bonds. Some of the more commonly used ratios are (a) net overall debt to assessed valuation, (b) net overall debt to estimated full valuation, and (c) net overall debt per capita. **See: Bonded Debt.**

Debt Service - The amount of money necessary to pay interest on an outstanding debt, the principal of maturing serial bonds and the required contributions to a sinking fund for term bonds. Debt service on bonds may be calculated on a calendar year, fiscal year, or bond fiscal year basis.

Glossary

Debt Service Reserve Fund - The fund in which moneys are placed which may be used to pay debt service if pledged revenues are insufficient to satisfy the debt service requirements. The debt service reserve fund may be entirely funded with bond proceeds, or it may only be partly funded at the time of issuance and allowed to reach its full funding requirement over time, due to the accumulation of pledged revenues. If the debt service reserve fund is used in whole or part to pay debt service, the issuer usually is required to replenish the funds from the first available funds or revenues. A typical reserve requirement might be the maximum aggregate annual debt service requirement for any year remaining until the bonds reach maturity. The size and investment of the reserve may be subject to arbitrage regulations. Under a typical revenue pledge this fund is the third to be funded out of the revenue fund.

Debt Service Schedule - A table listing the periodic payments necessary to meet debt service requirements over the period of time the securities are to be outstanding.

See: Amortization Schedule.

Direct Debt - See: Bonded Debt.

Fitch's Investor Services – An independent service which provides ratings for municipal securities and other financial information to investors.

General Obligation Bond or G.O. Bond - A bond which is secured by the full faith and credit of an issuer with taxing power. General obligation bonds issued by local units of government are typically secured by a pledge of the issuer's ad valorem taxing power; general obligation bonds issued by states are generally based upon appropriations made by the state legislature for the purposes specified. Ad valorem taxes necessary to pay debt service on general obligation bonds are often not subject to the constitutional property tax millage limits. Such bonds constitute debts of the issuer and normally require approval by election prior to issuance. In the event of default, the holders of general obligation bonds have the right to compel a tax levy or legislative appropriation, by mandamus or injunction, in order to satisfy the issuer's obligation on the defaulted bonds.

Interest - The amount paid by a borrower as compensation for the use of borrowed money. This amount is generally an annual percentage of the principal amount.

Issuing Bonds - To "issue" bonds means to sell, deliver, and receive payment for bonds. The State generally issues bonds once a year upon determining the amount of cash necessary to implement projects during that year.

Issue of Bonds or Issue of Securities - Bonds or securities sold in one or more series which are authorized under the same resolution or indenture and have the same dated date.

Issuer - A state, political subdivision, agency or authority that borrows money through the sale of bonds or notes.

Glossary

Lease Rental Bond - A bond from an issue which is secured by lease payments made by the party leasing the facilities financed by the issue. Typically, lease rental bonds are used to finance construction of facilities (e.g., schools or office buildings) used by a state or municipality, which leases the facilities from a financing authority. Often the leasing state or municipality is legally obligated to appropriate moneys from its general tax revenues to make lease payments: in some cases, however, lease payments will be made only from revenues associated with the facility financed (e.g., school tuition payments).

Legal Opinion or Legal or Approving Opinion - The written conclusions of bond counsel that the issuance of municipal securities and the proceedings taken in connection therewith comply with applicable laws, and that interest on the securities will be exempt from federal income taxation and, where applicable, from state and local taxation. The legal opinion is generally printed on the securities. **See: Bond Counsel.**

Level Debt Service - A maturity schedule in which the combined annual amount of principal and interest payments remains relatively constant over the life of the issue.

Example:

Level Debt Service Assumptions:

Size of issue: \$10,000,000

Interest rate: 7 percent

Maturity of issue: 5 years

Debt Schedule

Years	Principal	Interest	Total*
1	\$1,740,000	\$700,000	\$ 2,440,000
2	1,860,000	578,200	2,438,200
3	1,990,000	448,000	2,438,000
4	2,130,000	308,700	2,438,700
5	<u>2,280,000</u>	<u>159,600</u>	<u>2,439,600</u>
Total	<u>\$10,000,000</u>	<u>\$2,194,500</u>	<u>\$12,194,500</u>

* Total of principal and interest remains substantially level throughout life of issue.

Maturity or Maturity Date - The date upon which the principal of a municipal security becomes due and payable to the security holder.

Moral Obligation Bond - A bond, typically issued by a state agency or authority, which is secured by the revenues from the financed project and, additionally, by a non-binding undertaking that any deficiency in pledged revenues will be reported to the state legislature which may apportion state moneys to make up the shortfall. Legislation authorizing the issuance of moral obligation securities typically grants the state legislature the authority to apportion money to support the debt service payments on any such securities, but does not legally oblige the legislature to do so.

Glossary

Note - A written, short-term promise of an issuer to repay a specified principal amount on a date certain, together with interest at a stated rate, payable from a defined source of anticipated revenue. Notes usually mature in one year or less, although notes of longer maturities are also issued. The following types of notes are common in the municipal market:

Bond Anticipation Notes (BANs) - Notes issued by a governmental unit, usually for capital projects, which are paid from the proceeds of the issuance of long term bonds.

Tax Anticipation Notes (TANs) - Notes issued in anticipation of future tax receipts, such as receipts of ad valorem taxes which are due and payable at a set time of the year.

Notes may be issued to finance capital projects or to alleviate cash flow problems of the issuer.
Compare: Bond.

Per Capita Debt - The amount of an issuing municipality's debt outstanding divided by the population residing in the municipality. This is often used as an indication of the issuer's credit position since it can be used to compare the proportion of debt borne per resident with that borne by the residents of other municipalities. **See: Debt Ratios.**

Premium - A bond that is trading above its par value. A bond will trade at a premium when it offers a coupon rate that is higher than prevailing interest rates. This is because investors want a higher yield, and will pay more for it.

Principal - The face amount or par value of a security payable on the maturity date.
Compare: Interest.

Rating Agencies - The organizations which provide publicly available ratings of the credit quality of securities issuers. The term is most often used to refer to the nationally recognized agencies, Moody's Investors Service, Inc., Standard & Poor's Corporation, and Fitch Investors.

Ratings - Evaluation of the credit quality of notes and bonds usually made by independent rating services. Ratings are intended to measure the probability of the timely repayment of principal of and interest on municipal securities. Ratings are initially made before issuance and are periodically reviewed and may be amended to reflect changes in the issuer's credit position. The information required by the rating agencies varies with each issue, but generally includes information regarding the issuer's demographics, debt burden, economic base, finances and management structure. Many financial institutions also assign their own individual ratings to securities.

Referendum - A referendum is a means by which a legislative body requests the electorate to approve or reject proposals such as constitutional amendments, long-term borrowing, and special laws affecting some cities and towns.

The Rhode Island Constitution prohibits the legislature from making an amendment to the Constitution or from entering into a debt for over a one-year period without the consent of the electorate. When the General Assembly wishes to incur debt beyond a one-year period, it authorizes an election at which voters can approve or reject incurring long-term debt.

Glossary

Such a legislative request is always phrased as a question. The question is substantially in the following form: "Shall an act, passed at the January, 1990 Session of the General Assembly, entitled...be approved?"

Therefore, a referendum is called a question. Referenda is the plural form of the word.

Refunding - A procedure whereby an issuer refinances an outstanding bond issue by issuing new bonds. There are generally two major reasons for refunding: to reduce the issuer's interest costs or to remove a burdensome or restrictive covenant imposed by the terms of the bonds being refinanced. The proceeds of the new bonds are either deposited in escrow to pay the debt service on the outstanding obligations, when due (in which case the financing is known as an "advance refunding"), or used to immediately retire the outstanding obligations. The new obligations are referred to as the "refunding bonds," and the outstanding obligations being refinanced are referred to as the "refunded bonds" or the "prior issue." For accounting purposes, refunded obligations are not considered a part of the issuer's debt because the lien of the holders of the refunded bonds, in the first instance, is on the escrowed funds, not on the originally pledged source of revenues. The refunded bonds, however, will continue to hold a lien on the originally pledged source of revenues unless provisions have been made in the bond contract on the refunded bonds for defeasance of the bonds prior to redemption.

Revenue Bond - A bond which is payable from a specific source of revenue and to which the full faith and credit of an issuer with taxing power is not pledged. Revenue bonds are payable from identified sources of revenue, and do not permit the bondholders to compel taxation or legislative appropriation of funds not pledged for payment of debt service. Pledged revenues may be derived from operation of the financed project, grants and excise or other specified not-ad-valorem taxes. Generally, no voter approval is required prior to issuance of such obligations. **Compare: General Obligation Bond.**

Serial Bonds - Bonds of an issue in which some bonds mature in successive years without interruption. **Compare: Term Bonds.**

Tax Anticipation Note - See: **Note.**

Term Bonds - Bonds comprising a large part or all of a particular issue which come due in a single maturity. The issuer usually agrees to make periodic payments into a sinking fund for mandatory redemption of term bonds before maturity or for payment at maturity. **Compare: Serial Bonds.**

Unissued Bond Authorization (Unissued Bonds) - The balance remaining from a legal or statutory authorization, after taking into account the amount of bonds already issued.