

**VOLUME I: GENERAL GOVERNMENT  
AND QUASI-PUBLIC AGENCIES**

**DEPARTMENT OF  
BUSINESS REGULATION**

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## Agency Summary

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### Department of Business Regulation

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#### Agency Mission

To assist, educate, and protect the public through the implementation and enforcement of state laws mandating regulation and licensing of designated businesses, professions, occupations, and other specific activities while recognizing the need to foster a prosperous and sound business environment that serves the public interest.

#### Agency Description

The Department of Business Regulation's primary function is to implement state laws mandating the regulation and licensing of designated businesses, professions, occupations, and other specified activities. The Department regulates Banking, Securities, Insurance, Building, Design and Fire Professionals, Commercial Licensing, Gaming and Athletics Licensing, and Cannabis licensing. The Department's budget, operations, compliance, and enforcement are managed through its Central Management office, which also provides support services to the Office of the Health Insurance Commissioner. The Director of Business Regulation is appointed by the Governor and statutorily directs and oversees businesses delegated to the Department by the legislature. The Department's Building, Design and Fire Professionals Division includes the Office of the State Fire Marshal and the Office of the State Building Commissioner.

Boards and Commissions housed within the Department include the Real Estate Commission, Real Estate Appraisal Board, Auto Collision Repair Licensing Advisory Board, and Certified Constables Board, as well as the Rhode Island Boards of Accountancy, Architecture, Landscape Architecture, Engineers and Land Surveyors, the Fire Safety Code Board of Appeal and Review, the Building Code Commission, and the Contractors' Registration and Licensing Board. The Office of the Health Insurance Commissioner is also housed within the Department's offices. The Department issues over 200,000 licenses and conducts administrative hearings involving issuances, administrative penalties, denials, suspensions and/or revocations.

#### Statutory History

The Department was established by the Rhode Island General Assembly in 1939 and is organized under R.I. General Laws § 42-14-1, et seq.

# Budget

## Department of Business Regulation

|   | 2023 Actuals      | 2024 Actuals      | 2025 Enacted Budget | 2025 Revised Budget | 2026 Recommended  |
|---|-------------------|-------------------|---------------------|---------------------|-------------------|
| <b>Expenditures by Program</b>                          |                   |                   |                     |                     |                   |
| Central Management                                      | 3,951,632         | 4,122,227         | 3,999,763           | 4,136,307           | 4,399,824         |
| Banking Regulation                                      | 1,913,160         | 1,831,543         | 1,967,080           | 2,066,865           | 2,157,972         |
| Securities Regulation                                   | 833,869           | 797,930           | 880,722             | 949,738             | 1,000,863         |
| Insurance Regulation                                    | 5,637,115         | 6,266,950         | 6,717,199           | 6,690,111           | 6,743,077         |
| Board of Accountancy                                    | 5,456             | 5,157             | 5,490               | 5,490               | 5,490             |
| Commercial Licensing and Gaming and Athletics Licensing | 2,088,306         | 1,985,270         | 1,996,604           | 2,218,338           | 2,314,320         |
| Office of Health Insurance Commissioner                 | 3,833,208         | 3,876,319         | 3,988,929           | 4,204,103           | 3,974,044         |
| Division of Building, Design and Fire Professionals     | 10,274,608        | 9,024,135         | 17,866,970          | 17,657,188          | 14,498,364        |
| Office of Cannabis Regulation                           | 2,600,372         | 3,046,633         | 6,697,782           | 7,047,829           | 0                 |
| <b>Total Expenditures</b>                               | <b>31,137,725</b> | <b>30,956,164</b> | <b>44,120,539</b>   | <b>44,975,969</b>   | <b>35,093,954</b> |
| <b>Expenditures by Object</b>                           |                   |                   |                     |                     |                   |
| Salary and Benefits                                     | 19,473,550        | 20,977,093        | 24,663,121          | 25,503,150          | 22,625,611        |
| Contract Professional Services                          | 3,931,903         | 4,149,101         | 4,334,991           | 4,274,291           | 3,620,824         |
| Operating Supplies and Expenses                         | 6,350,355         | 4,270,456         | 6,496,140           | 6,381,521           | 5,209,732         |
| Assistance and Grants                                   | 0                 | 0                 | 285,000             | 285,000             | 35,000            |
| <b>Subtotal: Operating</b>                              | <b>29,755,808</b> | <b>29,396,650</b> | <b>35,779,252</b>   | <b>36,443,962</b>   | <b>31,491,167</b> |
| Capital Purchases and Equipment                         | 1,381,917         | 1,511,293         | 8,341,287           | 8,532,007           | 3,602,787         |
| Operating Transfers                                     | 0                 | 48,221            | 0                   | 0                   | 0                 |
| <b>Subtotal: Other</b>                                  | <b>1,381,917</b>  | <b>1,559,514</b>  | <b>8,341,287</b>    | <b>8,532,007</b>    | <b>3,602,787</b>  |
| <b>Total Expenditures</b>                               | <b>31,137,725</b> | <b>30,956,164</b> | <b>44,120,539</b>   | <b>44,975,969</b>   | <b>35,093,954</b> |
| <b>Expenditures by Source of Funds</b>                  |                   |                   |                     |                     |                   |
| General Revenue   | 23,204,707        | 22,113,009        | 24,091,628          | 24,722,492          | 25,593,781        |
| Federal Funds   | 910,863           | 1,018,821         | 749,043             | 759,546             | 586,088           |
| Restricted Receipts                                     | 6,957,526         | 7,190,133         | 12,156,568          | 12,356,525          | 5,486,102         |
| Operating Transfers From Other Funds                    | 64,629            | 634,200           | 7,123,300           | 7,137,406           | 3,427,983         |
| <b>Total Expenditures</b>                               | <b>31,137,725</b> | <b>30,956,164</b> | <b>44,120,539</b>   | <b>44,975,969</b>   | <b>35,093,954</b> |
| <b>FTE Authorization</b>                                | <b>181.0</b>      | <b>181.0</b>      | <b>181.0</b>        | <b>181.0</b>        | <b>155.0</b>      |

# Personnel Agency Summary

## Department of Business Regulation

|  | FY 2025      |                   | FY 2026      |                   |
|--|--------------|-------------------|--------------|-------------------|
|  | FTE          | Cost              | FTE          | Cost              |
| Classified                             | 163.0        | 13,993,087        | 139.0        | 12,545,756        |
| Unclassified                           | 18.0         | 2,198,987         | 16.0         | 1,955,984         |
| <b>Subtotal</b>                        | <b>181.0</b> | <b>16,192,074</b> | <b>155.0</b> | <b>14,501,740</b> |
| Transfer Out                           |              | 0                 |              | (57,687)          |
| Overtime                               |              | 345,178           |              | 358,984           |
| Turnover                               |              | (851,237)         |              | (833,611)         |
| <b>Total Salaries</b>                  |              | <b>15,686,015</b> |              | <b>13,969,426</b> |
| <b>Benefits</b>                        |              |                   |              |                   |
| Contract Stipends                      |              | 53,713            |              | 638               |
| FICA                                   |              | 1,167,013         |              | 1,039,878         |
| Health Benefits                        |              | 2,558,192         |              | 2,311,575         |
| Holiday                                |              | 106               |              | 110               |
| Payroll Accrual                        |              | 89,649            |              | 79,493            |
| Retiree Health                         |              | 604,425           |              | 443,814           |
| Retirement                             |              | 4,926,906         |              | 4,413,974         |
| <b>Subtotal</b>                        |              | <b>9,400,004</b>  |              | <b>8,289,482</b>  |
| <b>Total Salaries and Benefits</b>     | <b>181.0</b> | <b>25,086,019</b> | <b>155.0</b> | <b>22,258,908</b> |
| <b>Cost Per FTE Position</b>           |              | <b>138,597</b>    |              | <b>143,606</b>    |
| Statewide Benefit Assessment           |              | 417,131           |              | 366,703           |
| <b>Payroll Costs</b>                   | <b>181.0</b> | <b>25,503,150</b> | <b>155.0</b> | <b>22,625,611</b> |
| <b>Purchased Services</b>              |              |                   |              |                   |
| Clerical and Temporary Services        |              | 25,000            |              | 0                 |
| Information Technology                 |              | 28,000            |              | 28,000            |
| Management & Consultant Services       |              | 3,087,891         |              | 2,710,174         |
| Medical Services                       |              | 1,000             |              | 1,000             |
| Other Contracts                        |              | 821,050           |              | 570,300           |
| Training and Educational Services      |              | 311,350           |              | 311,350           |
| <b>Subtotal</b>                        |              | <b>4,274,291</b>  |              | <b>3,620,824</b>  |
| <b>Total Personnel</b>                 | <b>181.0</b> | <b>29,777,441</b> | <b>155.0</b> | <b>26,246,435</b> |
| <b>Distribution by Source of Funds</b> |              |                   |              |                   |
| General Revenue                        | 136.0        | 20,435,151        | 136.0        | 21,372,422        |
| Federal Funds                          | 0.0          | 459,746           | 0.0          | 286,288           |
| Restricted Receipts                    | 45.0         | 8,831,858         | 19.0         | 4,534,742         |
| Operating Transfers from Other Funds   | 0.0          | 50,686            | 0.0          | 52,983            |
| <b>Total All Funds</b>                 | <b>181.0</b> | <b>29,777,441</b> | <b>155.0</b> | <b>26,246,435</b> |

## **Program Summary**

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### **Department of Business Regulation**

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#### **Central Management**

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##### **Mission**

To administer the functions for the Department with regard to the licensing and regulation of designated businesses, occupations and professions through the enforcement of applicable state laws.

##### **Description**

Central Management is composed of the Director's Office, budget, regulatory standards, compliance, and enforcement. Specific functions include legal research, drafting and analysis of legislation, regulations drafting and promulgation, issuance of legal opinions related to the Department's operations, conducting administrative hearings , and providing legal services to the Department, and advising the boards and commissions housed within the Department. Central Management compiles, submits, and monitors budgets of the respective divisions, approves vouchers and contracts, and provides all personnel and management services. The Director issues show cause and cease and desist orders; renders decisions relative to the operations of regulated persons and entities; has the authority to deny, suspend, or revoke licenses and acts as receiver in case of insolvency of certain regulated entities. The Director or his/her designee may be a member of various occupational licensing boards and commissions assigned to the Department by the legislature in order to assist in the administration and regulation of licensing programs. The Director is also a member of diverse administrative bodies such as the Rhode Island Housing and Mortgage Finance Corporation, Housing Resources Board, Land Use Commission and the Governor's Insurance Council . Central Management is also responsible for monitoring legislation impacting the Department and for the annual submission of its own legislative program.

##### **Statutory History**

R.I. General Laws § 42-14-1 establishes the Director as head of the Department. R.I. Gen. Laws § 42-14-2 enumerates the functions of the Department regarding the regulation of assigned occupations, businesses, and professions.

# Budget

## Department of Business Regulation

### Central Management

| <b>Expenditures by Sub Program</b>     | <b>2023 Actuals</b> | <b>2024 Actuals</b> | <b>2025 Enacted Budget</b> | <b>2025 Revised Budget</b> | <b>2026 Recommended</b> |
|--|---------------------|---------------------|----------------------------|----------------------------|-------------------------|
| Operations                             | 3,951,632           | 4,122,227           | 3,999,763                  | 4,136,307                  | 4,399,824               |
| <b>Total Expenditures</b>              | <b>3,951,632</b>    | <b>4,122,227</b>    | <b>3,999,763</b>           | <b>4,136,307</b>           | <b>4,399,824</b>        |
| <b>Expenditures by Object</b>          |                     |                     |                            |                            |                         |
| Salary and Benefits                    | 1,491,546           | 1,894,531           | 2,020,009                  | 1,988,931                  | 2,091,587               |
| Contract Professional Services         | 48,449              | 69,779              | 32,300                     | 70,300                     | 70,300                  |
| Operating Supplies and Expenses        | 2,408,574           | 2,146,104           | 1,945,417                  | 2,075,039                  | 2,235,900               |
| <b>Subtotal: Operating</b>             | <b>3,948,570</b>    | <b>4,110,414</b>    | <b>3,997,726</b>           | <b>4,134,270</b>           | <b>4,397,787</b>        |
| Capital Purchases and Equipment        | 3,062               | 11,813              | 2,037                      | 2,037                      | 2,037                   |
| <b>Subtotal: Other</b>                 | <b>3,062</b>        | <b>11,813</b>       | <b>2,037</b>               | <b>2,037</b>               | <b>2,037</b>            |
| <b>Total Expenditures</b>              | <b>3,951,632</b>    | <b>4,122,227</b>    | <b>3,999,763</b>           | <b>4,136,307</b>           | <b>4,399,824</b>        |
| <b>Expenditures by Source of Funds</b> |                     |                     |                            |                            |                         |
| General Revenue                        | 3,951,632           | 4,122,227           | 3,999,763                  | 4,136,307                  | 4,360,810               |
| Restricted Receipts                    | 0                   | 0                   | 0                          | 0                          | 39,014                  |
| <b>Total Expenditures</b>              | <b>3,951,632</b>    | <b>4,122,227</b>    | <b>3,999,763</b>           | <b>4,136,307</b>           | <b>4,399,824</b>        |

# Personnel

## Department of Business Regulation

### Central Management

|   |        | FY 2025     |                  | FY 2026     |                  |
|---|--------|-------------|------------------|-------------|------------------|
|   |        | FTE         | Cost             | FTE         | Cost             |
| <b>Classified</b>                                       |        |             |                  |             |                  |
| ADMINISTRATIVE AND LEGAL SUPPORT SERVICES ADMINISTRATOR | 0145 A | 1.0         | 148,984          | 1.0         | 158,244          |
| CHIEF FINANCIAL OFFICER II                              | 0144 A | 1.0         | 139,599          | 1.0         | 151,362          |
| CHIEF OF LEGAL SERVICES                                 | 0141 A | 2.0         | 246,002          | 2.0         | 267,266          |
| FISCAL MANAGEMENT OFFICER                               | 0126 A | 1.0         | 78,465           | 1.0         | 81,604           |
| INTERDEPARTMENTAL PROJECT MANAGER                       | 0139 A | 1.0         | 122,354          | 1.0         | 127,248          |
| LEGAL COUNSEL   | 0134 A | 1.0         | 88,803           | 1.0         | 95,735           |
| PRINCIPAL ECONOMIC AND POLICY ANALYST                   | 0138 A | 1.0         | 112,649          | 1.0         | 117,155          |
| PRINCIPAL PROGRAM ANALYST                               | 0128 A | 1.0         | 91,723           | 1.0         | 95,361           |
| SENIOR LEGAL COUNSEL                                    | 0136 A | 1.0         | 93,167           | 1.0         | 100,431          |
| <b>Subtotal Classified</b>                              |        | <b>10.0</b> | <b>1,121,746</b> | <b>10.0</b> | <b>1,194,406</b> |
| <b>Unclassified</b>                                     |        |             |                  |             |                  |
| CONFIDENTIAL SECRETARY                                  | 0822 A | 1.0         | 60,720           | 1.0         | 65,131           |
| DIRECTOR- DEPARTMENT OF BUSINESS REGULATION             | 0945KF | 1.0         | 183,241          | 1.0         | 183,241          |
| <b>Subtotal Unclassified</b>                            |        | <b>2.0</b>  | <b>243,961</b>   | <b>2.0</b>  | <b>248,372</b>   |
| <b>Subtotal</b>   |        | <b>12.0</b> | <b>1,365,707</b> | <b>12.0</b> | <b>1,442,778</b> |
| Transfer Out  |        |             | (120,005)        |             | (129,265)        |
| <b>Total Salaries</b>                                   |        |             | <b>1,245,702</b> |             | <b>1,313,513</b> |
| <b>Benefits</b>   |        |             |                  |             |                  |
| FICA  |        |             | 94,389           |             | 99,965           |
| Health Benefits   |        |             | 160,903          |             | 170,617          |
| Payroll Accrual   |        |             | 7,287            |             | 7,656            |
| Retiree Health  |        |             | 49,081           |             | 42,689           |
| Retirement  |        |             | 395,444          |             | 419,055          |
| <b>Subtotal</b>   |        |             | <b>707,104</b>   |             | <b>739,982</b>   |
| <b>Total Salaries and Benefits</b>                      |        | <b>12.0</b> | <b>1,952,806</b> | <b>12.0</b> | <b>2,053,495</b> |
| <b>Cost Per FTE Position</b>                            |        |             | <b>162,734</b>   |             | <b>171,125</b>   |
| Statewide Benefit Assessment                            |        |             | 36,125           |             | 38,092           |
| <b>Payroll Costs</b>                                    |        | <b>12.0</b> | <b>1,988,931</b> | <b>12.0</b> | <b>2,091,587</b> |
| <b>Purchased Services</b>                               |        |             |                  |             |                  |
| Other Contracts   |        |             | 70,300           |             | 70,300           |
| <b>Subtotal</b>   |        |             | <b>70,300</b>    |             | <b>70,300</b>    |
| <b>Total Personnel</b>                                  |        | <b>12.0</b> | <b>2,059,231</b> | <b>12.0</b> | <b>2,161,887</b> |

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## Personnel

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### Department of Business Regulation

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#### Central Management

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|  | FY 2025     |                  | FY 2026     |                  |
|--|-------------|------------------|-------------|------------------|
|  | FTE         | Cost             | FTE         | Cost             |
| <b>Distribution by Source of Funds</b> |             |                  |             |                  |
| General Revenue                        | 12.0        | 2,059,231        | 12.0        | 2,161,887        |
| <b>Total All Funds</b>                 | <b>12.0</b> | <b>2,059,231</b> | <b>12.0</b> | <b>2,161,887</b> |

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## Performance Measures

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### Department of Business Regulation

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#### Central Management

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##### Financial Services - Money Returned to Customers

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The figures below represent the money returned to customers as the result of complaints filed to the Insurance, Banking, and Securities Regulation programs. [Note: Targets are not utilized in this metric as it is solely dependent on industry and public demand.]

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*Frequency: Annual*

*Reporting Period: State Fiscal Year*

|               | <b>2022</b> | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> |
|---------------|-------------|-------------|-------------|-------------|-------------|
| <b>Target</b> | --          | --          | --          | --          | --          |
| <b>Actual</b> | \$783,830   | \$967,016   | \$664,652   | --          | --          |

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## **Program Summary**

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### **Department of Business Regulation**

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#### **Banking Regulation**

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##### **Mission**

To charter, license, and ensure compliance with statutory requirements for the safe and sound operation of regulated financial institutions, Rhode Island bank holding companies, credit unions and licensees in order to protect the public interest. The Banking Division seeks to create a sound financial services industry in the State of Rhode Island by being a conscientious regulator. We endeavor to foster growth of a diverse and resilient financial services industry that provides credit to all corners of Rhode Island, holds the confidence of its customers, and whom we do not prevent from competing, innovating, and thriving. We believe that sound and prudent regulation creates a level playing field on which our financial institutions can thrive while at the same time providing protection to Rhode Island consumers.

##### **Description**

The Banking Division provides regulatory oversight of state-chartered banks and trust companies, state-chartered credit unions, and Rhode Island bank holding companies through financial examinations and reviews to determine compliance with state banking laws, financial solvency, and safety and soundness. The Division interfaces with national organizations such as the Conference of State Bank Supervisors (CSBS) and the National Association of State Credit Union Supervisors (NASCUS) to utilize best practices and align its regulation with other states. The Division is also responsible for regulating, monitoring, and examining other licensees, including over 4,000 mortgage loan originators and approximately 3,300 companies licensed as debt collectors, third party loan servicers, lenders, loan brokers, small loan lenders, sellers of checks, currency transmitters, check cashers, student loan servicers and debt-management companies. The purpose of examinations is to determine financial solvency and compliance with Rhode Island banking laws and regulations for the protection of depositors and the public. The Division reviews and conducts hearings on applications filed by financial institutions and other licensees. The Division enforces statutes relating to maximum interest charges and state usury laws and conducts administrative hearings when required. Additional responsibilities include investigating and resolving several hundred consumer complaints and inquiries each year.

##### **Statutory History**

R.I. General Laws Chapters 19-1 to 19-14.11 and 19-33 charge the Division of Banking with the regulation, licensing, or registration of financial institutions, Rhode Island bank holding companies, credit unions and licensees (lenders, loan brokers, small loan lenders, mortgage loan originators, foreign exchange transaction businesses, sellers of checks, currency transmitters, check cashers, third party loan servicers, and debt management companies, student loan servicers and debt collectors.)

RIGL Ch. 6-26 to 6-27 relate to Interest, Usury and Truth in Lending. RIGL Ch. 34-23 to 34-27 relate to Mortgages. RIGL Ch. 19-14.3 to 19-14.8 relate to the Sale of Checks, Electronic Money Transfers, Foreign Exchange Transactions, Insurance Premium Finance Agreements and Debt Management Companies. RIGL Ch. 19-14.9 relates to the registration of debt collectors. RIGL Ch. 19-14.10 relates to the licensing and supervision of mortgage loan originators. RIGL Ch. 19-14.11 relates to the licensing of third-party loan servicers. RIGL Ch. 19-33 relates to student loan servicers

# Budget

## Department of Business Regulation

### Banking Regulation

| <b>Expenditures by Sub Program</b>     | <b>2023 Actuals</b> | <b>2024 Actuals</b> | <b>2025 Enacted Budget</b> | <b>2025 Revised Budget</b> | <b>2026 Recommended</b> |
|--|---------------------|---------------------|----------------------------|----------------------------|-------------------------|
| Operations                             | 1,913,160           | 1,831,543           | 1,967,080                  | 2,066,865                  | 2,157,972               |
| <b>Total Expenditures</b>              | <b>1,913,160</b>    | <b>1,831,543</b>    | <b>1,967,080</b>           | <b>2,066,865</b>           | <b>2,157,972</b>        |
| <b>Expenditures by Object</b>          |                     |                     |                            |                            |                         |
| Salary and Benefits                    | 1,821,244           | 1,744,879           | 1,892,280                  | 2,006,565                  | 2,096,172               |
| Operating Supplies and Expenses        | 89,322              | 77,001              | 69,800                     | 55,300                     | 56,800                  |
| <b>Subtotal: Operating</b>             | <b>1,910,566</b>    | <b>1,821,880</b>    | <b>1,962,080</b>           | <b>2,061,865</b>           | <b>2,152,972</b>        |
| Capital Purchases and Equipment        | 2,594               | 9,663               | 5,000                      | 5,000                      | 5,000                   |
| <b>Subtotal: Other</b>                 | <b>2,594</b>        | <b>9,663</b>        | <b>5,000</b>               | <b>5,000</b>               | <b>5,000</b>            |
| <b>Total Expenditures</b>              | <b>1,913,160</b>    | <b>1,831,543</b>    | <b>1,967,080</b>           | <b>2,066,865</b>           | <b>2,157,972</b>        |
| <b>Expenditures by Source of Funds</b> |                     |                     |                            |                            |                         |
| General Revenue                        | 1,831,417           | 1,765,628           | 1,904,080                  | 2,018,365                  | 2,107,972               |
| Restricted Receipts                    | 81,743              | 65,915              | 63,000                     | 48,500                     | 50,000                  |
| <b>Total Expenditures</b>              | <b>1,913,160</b>    | <b>1,831,543</b>    | <b>1,967,080</b>           | <b>2,066,865</b>           | <b>2,157,972</b>        |

# Personnel

## Department of Business Regulation

### Banking Regulation

|  |        | FY 2025     |                  | FY 2026     |                  |
|--|--------|-------------|------------------|-------------|------------------|
|  |        | FTE         | Cost             | FTE         | Cost             |
| <b>Classified</b>                      |        |             |                  |             |                  |
| ASSISTANT SUPERVISOR OF EXAMINATIONS   | 0A35 A | 2.0         | 241,430          | 2.0         | 250,819          |
| BANK EXAMINER                          | 0A24 A | 4.0         | 272,297          | 4.0         | 289,970          |
| FISCAL OFFICER (DBR)                   | 0A17 A | 1.0         | 55,353           | 1.0         | 57,567           |
| PRINCIPAL BANK EXAMINER                | 0A31 A | 1.0         | 99,979           | 1.0         | 103,752          |
| SENIOR BANK EXAMINER                   | 0A28 A | 4.0         | 340,152          | 4.0         | 353,572          |
| STATE CHIEF BANK EXAMINER              | 0141 A | 1.0         | 144,346          | 1.0         | 149,996          |
| SUPERVISOR OF EXAMINATIONS             | 0A37 A | 1.0         | 116,814          | 1.0         | 121,486          |
| <b>Subtotal Classified</b>             |        | <b>14.0</b> | <b>1,270,371</b> | <b>14.0</b> | <b>1,327,162</b> |
| <b>Subtotal</b>                        |        | <b>14.0</b> | <b>1,270,371</b> | <b>14.0</b> | <b>1,327,162</b> |
| Turnover                               |        |             | (44,544)         |             | (44,544)         |
| <b>Total Salaries</b>                  |        |             | <b>1,225,827</b> |             | <b>1,282,618</b> |
| <b>Benefits</b>                        |        |             |                  |             |                  |
| FICA                                   |        |             | 93,775           |             | 98,120           |
| Health Benefits                        |        |             | 205,732          |             | 218,742          |
| Payroll Accrual                        |        |             | 7,175            |             | 7,479            |
| Retiree Health                         |        |             | 48,297           |             | 41,684           |
| Retirement                             |        |             | 390,211          |             | 410,333          |
| <b>Subtotal</b>                        |        |             | <b>745,190</b>   |             | <b>776,358</b>   |
| <b>Total Salaries and Benefits</b>     |        | <b>14.0</b> | <b>1,971,017</b> | <b>14.0</b> | <b>2,058,976</b> |
| <b>Cost Per FTE Position</b>           |        |             | <b>140,787</b>   |             | <b>147,070</b>   |
| Statewide Benefit Assessment           |        |             | 35,548           |             | 37,196           |
| <b>Payroll Costs</b>                   |        | <b>14.0</b> | <b>2,006,565</b> | <b>14.0</b> | <b>2,096,172</b> |
| <b>Total Personnel</b>                 |        | <b>14.0</b> | <b>2,006,565</b> | <b>14.0</b> | <b>2,096,172</b> |
| <b>Distribution by Source of Funds</b> |        |             |                  |             |                  |
| General Revenue                        |        | 14.0        | 2,006,565        | 14.0        | 2,096,172        |
| <b>Total All Funds</b>                 |        | <b>14.0</b> | <b>2,006,565</b> | <b>14.0</b> | <b>2,096,172</b> |

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## Performance Measures

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### Department of Business Regulation

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#### Banking Regulation

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##### Bank Examiner Utilization Rate

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The figures below represent the utilization rate for bank examiners, calculated by dividing the hours billed to banks by the total hours examiners are available to work. This measure includes only examiner positions whose time is heavily weighted towards examinations with minimal administrative functions.

|               | <i>Reporting Period: State Fiscal Year</i> |             |             |             |             |
|---------------|--|-------------|-------------|-------------|-------------|
|               | <b>2022</b>                                | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> |
| <b>Target</b> | 50%  | 50%         | 50%         | 50%         | 50%         |
| <b>Actual</b> | 52%  | 45%         | 42%         | --          | --          |

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##### Banking Licenses Issued

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The figures below represent the number of banking licenses issued. [Note: This performance measure was established in FY 2024. Targets are not utilized in this metric as it is solely dependent on industry and public demand.]

|               | <i>Reporting Period: State Fiscal Year</i> |             |             |             |             |
|---------------|--|-------------|-------------|-------------|-------------|
|               | <b>2022</b>                                | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> |
| <b>Target</b> | --   | --          | --          | --          | --          |
| <b>Actual</b> | 2,355                                      | 967         | 1,059       | --          | --          |

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## **Program Summary**

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### **Department of Business Regulation**

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#### **Securities Regulation**

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##### **Mission**

To enforce compliance with the applicable provisions of state laws and regulations related to the securities industry, franchises, charities, fund-raisers, and time-shares.

##### **Description**

Securities Regulation is responsible for the registration of certain securities, the licensing and regulation of broker-dealers, sales representatives, certain investment advisers and certain investment adviser representatives. The Division interfaces with the North American Securities Administrators Association (NASAA) to assist developing and implementing best practices and align its regulation with other states. The division is also responsible for enforcing compliance with the state's Franchise Investment Act, the registration of charitable organizations and fundraising groups, and the state's Real Estate Time-Share Act.

##### **Statutory History**

The division is charged with the administration and enforcement of the Rhode Island Uniform Securities Act ("RIUSA"), R.I. General Laws Chapter 7-11; the Franchise Investment Act, Chapter 19-28.1; the Charitable Solicitation Act, Chapter 5-53.1; and the Real Estate Time-Share Act, Chapter 34-41.

# Budget

## Department of Business Regulation

### Securities Regulation

| <b>Expenditures by Sub Program</b>     | <b>2023 Actuals</b> | <b>2024 Actuals</b> | <b>2025 Enacted Budget</b> | <b>2025 Revised Budget</b> | <b>2026 Recommended</b> |
|--|---------------------|---------------------|----------------------------|----------------------------|-------------------------|
| Operations                             | 833,869             | 797,930             | 880,722                    | 949,738                    | 1,000,863               |
| <b>Total Expenditures</b>              | <b>833,869</b>      | <b>797,930</b>      | <b>880,722</b>             | <b>949,738</b>             | <b>1,000,863</b>        |
| <b>Expenditures by Object</b>          |                     |                     |                            |                            |                         |
| Salary and Benefits                    | 820,670             | 781,490             | 870,922                    | 939,938                    | 991,063                 |
| Operating Supplies and Expenses        | 13,199              | 11,425              | 9,800                      | 9,800                      | 9,800                   |
| <b>Subtotal: Operating</b>             | <b>833,869</b>      | <b>792,915</b>      | <b>880,722</b>             | <b>949,738</b>             | <b>1,000,863</b>        |
| Capital Purchases and Equipment        | 0                   | 5,015               | 0                          | 0                          | 0                       |
| <b>Subtotal: Other</b>                 | <b>0</b>            | <b>5,015</b>        | <b>0</b>                   | <b>0</b>                   | <b>0</b>                |
| <b>Total Expenditures</b>              | <b>833,869</b>      | <b>797,930</b>      | <b>880,722</b>             | <b>949,738</b>             | <b>1,000,863</b>        |
| <b>Expenditures by Source of Funds</b> |                     |                     |                            |                            |                         |
| General Revenue                        | 833,839             | 797,930             | 880,722                    | 949,738                    | 1,000,863               |
| Restricted Receipts                    | 29                  | 0                   | 0                          | 0                          | 0                       |
| <b>Total Expenditures</b>              | <b>833,869</b>      | <b>797,930</b>      | <b>880,722</b>             | <b>949,738</b>             | <b>1,000,863</b>        |

# Personnel

## Department of Business Regulation

### Securities Regulation

|  |        | FY 2025    |                | FY 2026    |                |
|--|--------|------------|----------------|------------|----------------|
|  |        | FTE        | Cost           | FTE        | Cost           |
| <b>Classified</b>                                  |        |            |                |            |                |
| ADMINISTRATIVE OFFICER                             | 0A24 A | 1.0        | 67,675         | 1.0        | 73,816         |
| ASSOCIATE DIRECTOR AND SUPERINTENDENT OF INSURANCE | 0141 A | 1.0        | 128,405        | 1.0        | 133,541        |
| FISCAL OFFICER (DBR)                               | 0A17 A | 1.0        | 53,421         | 1.0        | 57,567         |
| SECURITIES EXAMINER                                | 0A24 A | 3.0        | 215,837        | 3.0        | 227,808        |
| SENIOR SECURITIES EXAMINER                         | 0A28 A | 1.0        | 83,888         | 1.0        | 87,243         |
| <b>Subtotal Classified</b>                         |        | <b>7.0</b> | <b>549,226</b> | <b>7.0</b> | <b>579,975</b> |
| <b>Subtotal</b>                                    |        | <b>7.0</b> | <b>549,226</b> | <b>7.0</b> | <b>579,975</b> |
| <b>Total Salaries</b>                              |        |            | <b>549,226</b> |            | <b>579,975</b> |
| <b>Benefits</b>                                    |        |            |                |            |                |
| FICA   |        |            | 42,015         |            | 44,369         |
| Health Benefits                                    |        |            | 133,540        |            | 142,601        |
| Payroll Accrual                                    |        |            | 3,212          |            | 3,379          |
| Retiree Health                                     |        |            | 21,639         |            | 18,849         |
| Retirement   |        |            | 174,378        |            | 185,070        |
| <b>Subtotal</b>                                    |        |            | <b>374,784</b> |            | <b>394,268</b> |
| <b>Total Salaries and Benefits</b>                 |        | <b>7.0</b> | <b>924,010</b> | <b>7.0</b> | <b>974,243</b> |
| <b>Cost Per FTE Position</b>                       |        |            | <b>132,001</b> |            | <b>139,178</b> |
| Statewide Benefit Assessment                       |        |            | 15,928         |            | 16,820         |
| <b>Payroll Costs</b>                               |        | <b>7.0</b> | <b>939,938</b> | <b>7.0</b> | <b>991,063</b> |
| <b>Total Personnel</b>                             |        | <b>7.0</b> | <b>939,938</b> | <b>7.0</b> | <b>991,063</b> |
| <b>Distribution by Source of Funds</b>             |        |            |                |            |                |
| General Revenue                                    |        | 7.0        | 939,938        | 7.0        | 991,063        |
| <b>Total All Funds</b>                             |        | <b>7.0</b> | <b>939,938</b> | <b>7.0</b> | <b>991,063</b> |



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## Performance Measures

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### Department of Business Regulation

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#### Securities Regulation

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##### Securities Licenses Issued

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The figures below represent the number of broker and investment advisor licenses issued. [Note: This performance measure was established in FY 2024. Targets are not utilized in this metric as it is solely dependent on industry and public demand.]

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*Frequency: Annual*

*Reporting Period: State Fiscal Year*

|               | <b>2022</b> | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> |
|---------------|-------------|-------------|-------------|-------------|-------------|
| <b>Target</b> | --          | --          | --          | --          | --          |
| <b>Actual</b> | 156,125     | 183,268     | 183,646     | --          | --          |

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## **Program Summary**

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### **Department of Business Regulation**

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#### **Insurance Regulation**

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##### **Mission**

To monitor effectively the financial condition and market conduct activities of insurance companies licensed to do business in the State of Rhode Island. To monitor activities of all licensees such as producers, adjusters and appraisers. To ensure consumer access to an equitable insurance market and respond to consumer inquiries and investigate complaints to ensure consumers are treated fairly.

##### **Description**

The Insurance Division is responsible for conducting financial examinations and analysis of the 31 domestic insurance companies to ensure financial solvency and is also responsible for overseeing the market conduct of domestic or foreign insurance companies doing business in that State of Rhode Island to ensure compliance with the insurance statutes and regulations. The Division also performs several licensing functions including, but not limited to, the licensing of over 1,300 insurance companies, over 120,000 insurance producers, adjusters, and appraisers.

The program also reviews rate and form filings for the Life, Accident and Health, and Property and Casualty lines of business for compliance with state statutes and regulations, and addresses consumer complaints for these lines of business. The program monitors and introduces legislation in order to protect consumers and maintain accreditation by the National Association of Insurance Commissioners (NAIC), which it initially received in June of 1993. The division was reaccredited in December 1998, December 2003, June 2009, and in June 2014, each time receiving the maximum accreditation period of five years.

The Division is a member of the NAIC, where it helps develop and implement best practices, align its regulation with other states and provide information on the most modern regulatory innovations and concerns.

##### **Statutory History**

R.I. General Laws Chapters 27-1, 42-14, and 28-29 through 28-38, and all Insurance Division regulations.

# Budget

## Department of Business Regulation

### Insurance Regulation

| Expenditures by Sub Program            | 2023 Actuals     | 2024 Actuals     | 2025 Enacted Budget | 2025 Revised Budget | 2026 Recommended |
|--|------------------|------------------|---------------------|---------------------|------------------|
| Operations                             | 5,637,115        | 6,266,950        | 6,717,199           | 6,690,111           | 6,743,077        |
| <b>Total Expenditures</b>              | <b>5,637,115</b> | <b>6,266,950</b> | <b>6,717,199</b>    | <b>6,690,111</b>    | <b>6,743,077</b> |
| <b>Expenditures by Object</b>          |                  |                  |                     |                     |                  |
| Salary and Benefits                    | 4,197,661        | 4,169,877        | 4,905,081           | 4,793,503           | 5,076,469        |
| Contract Professional Services         | 1,268,394        | 1,716,344        | 1,632,773           | 1,492,773           | 1,492,773        |
| Operating Supplies and Expenses        | 153,647          | 168,592          | 175,845             | 170,335             | 170,335          |
| <b>Subtotal: Operating</b>             | <b>5,619,702</b> | <b>6,054,814</b> | <b>6,713,699</b>    | <b>6,456,611</b>    | <b>6,739,577</b> |
| Capital Purchases and Equipment        | 17,413           | 212,136          | 3,500               | 233,500             | 3,500            |
| <b>Subtotal: Other</b>                 | <b>17,413</b>    | <b>212,136</b>   | <b>3,500</b>        | <b>233,500</b>      | <b>3,500</b>     |
| <b>Total Expenditures</b>              | <b>5,637,115</b> | <b>6,266,950</b> | <b>6,717,199</b>    | <b>6,690,111</b>    | <b>6,743,077</b> |
| <b>Expenditures by Source of Funds</b> |                  |                  |                     |                     |                  |
| General Revenue                        | 4,012,208        | 4,274,270        | 4,844,248           | 5,072,573           | 5,125,539        |
| Restricted Receipts                    | 1,624,907        | 1,992,680        | 1,872,951           | 1,617,538           | 1,617,538        |
| <b>Total Expenditures</b>              | <b>5,637,115</b> | <b>6,266,950</b> | <b>6,717,199</b>    | <b>6,690,111</b>    | <b>6,743,077</b> |

# Personnel

## Department of Business Regulation

### Insurance Regulation

|   |        | FY 2025     |                  | FY 2026     |                  |
|---|--------|-------------|------------------|-------------|------------------|
|   |        | FTE         | Cost             | FTE         | Cost             |
| <b>Classified</b>                                 |        |             |                  |             |                  |
| ADMINISTRATIVE OFFICER                            | 0124 A | 1.0         | 62,469           | 1.0         | 67,005           |
| ADMINISTRATIVE OFFICER                            | 0A24 A | 1.0         | 66,839           | 1.0         | 72,422           |
| ASSISTANT ADMINISTRATIVE OFFICER                  | 0121 A | 1.0         | 53,066           | 1.0         | 56,664           |
| ASSISTANT ADMINISTRATIVE OFFICER                  | 0A21 A | 1.0         | 67,597           | 1.0         | 72,481           |
| CHF CONS REL-FIN SERVICES                         | 0141 A | 1.0         | 128,405          | 1.0         | 133,541          |
| CHIEF INSURANCE EXAMINER                          | 0141 A | 2.0         | 285,342          | 2.0         | 296,641          |
| CHIEF LIFE- ACCIDENT AND HEALTH INSURANCE ANALYST | 0139 A | 1.0         | 116,528          | 1.0         | 121,189          |
| CHIEF OF LEGAL SERVICES                           | 0141 A | 1.0         | 128,405          | 1.0         | 133,541          |
| DEPUTY CHIEF OF LEGAL SERVICES                    | 0139 A | 1.0         | 115,042          | 1.0         | 123,800          |
| DEPUTY DIRECTOR FINANCIAL SERVICE (DBR)           | 0146 A | 1.0         | 143,245          | 1.0         | 155,154          |
| INSURANCE ANALYST                                 | 0A24 A | 2.0         | 127,481          | 2.0         | 137,069          |
| INSURANCE EXAMINER                                | 0A24 A | 3.0         | 187,694          | 3.0         | 204,343          |
| INSURANCE EXAMINER-IN-CHARGE                      | 0A38 A | 2.0         | 256,383          | 2.0         | 266,451          |
| LEGAL COUNSEL                                     | 0134 A | 1.0         | 90,789           | 1.0         | 98,632           |
| LICENSING AIDE                                    | 0A15 A | 1.0         | 48,066           | 1.0         | 51,030           |
| MARKET CONDUCT EXAMINER IN CHARGE                 | 0A36 A | 1.0         | 111,390          | 1.0         | 119,737          |
| PRINCIPAL INSURANCE ANALYST                       | 0A31 A | 2.0         | 209,593          | 2.0         | 217,705          |
| PRINCIPAL INSURANCE EXAMINER                      | 0A31 A | 6.0         | 587,035          | 6.0         | 620,142          |
| PRINCIPAL INSURANCE EXAMINER                      | 0A34 A | 1.0         | 105,212          | 1.0         | 111,917          |
| PRINCIPAL PROGRAM ANALYST                         | 0128 A | 1.0         | 74,951           | 1.0         | 81,750           |
| SENIOR INSURANCE ANALYST                          | 0A28 A | 2.0         | 160,656          | 2.0         | 174,728          |
| SENIOR INSURANCE EXAMINER                         | 0A28 A | 3.0         | 238,193          | 3.0         | 259,112          |
| <b>Subtotal Classified</b>                        |        | <b>36.0</b> | <b>3,364,381</b> | <b>36.0</b> | <b>3,575,054</b> |
| <b>Subtotal</b>                                   |        | <b>36.0</b> | <b>3,364,381</b> | <b>36.0</b> | <b>3,575,054</b> |
| Turnover  |        |             | (509,033)        |             | (554,405)        |
| <b>Total Salaries</b>                             |        |             | <b>2,855,348</b> |             | <b>3,020,649</b> |
| <b>Benefits</b>                                   |        |             |                  |             |                  |
| FICA  |        |             | 218,435          |             | 234,551          |
| Health Benefits                                   |        |             | 598,699          |             | 633,906          |
| Payroll Accrual                                   |        |             | 16,712           |             | 17,880           |
| Retiree Health                                    |        |             | 112,502          |             | 99,648           |
| Retirement  |        |             | 909,004          |             | 980,921          |
| <b>Subtotal</b>                                   |        |             | <b>1,855,352</b> |             | <b>1,966,906</b> |
| <b>Total Salaries and Benefits</b>                |        | <b>36.0</b> | <b>4,710,700</b> | <b>36.0</b> | <b>4,987,555</b> |
| <b>Cost Per FTE Position</b>                      |        |             | <b>130,853</b>   |             | <b>138,543</b>   |

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## Personnel

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### Department of Business Regulation

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#### Insurance Regulation

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|  | FY 2025     |                  | FY 2026     |                  |
|--|-------------|------------------|-------------|------------------|
|  | FTE         | Cost             | FTE         | Cost             |
| Statewide Benefit Assessment           |             | 82,803           |             | 88,914           |
| <b>Payroll Costs</b>                   | <b>36.0</b> | <b>4,793,503</b> | <b>36.0</b> | <b>5,076,469</b> |
| <b>Purchased Services</b>              |             |                  |             |                  |
| Management & Consultant Services       |             | 1,482,773        |             | 1,482,773        |
| Training and Educational Services      |             | 10,000           |             | 10,000           |
| <b>Subtotal</b>                        |             | <b>1,492,773</b> |             | <b>1,492,773</b> |
| <b>Total Personnel</b>                 | <b>36.0</b> | <b>6,286,276</b> | <b>36.0</b> | <b>6,569,242</b> |
| <b>Distribution by Source of Funds</b> |             |                  |             |                  |
| General Revenue                        | 36.0        | 4,793,503        | 36.0        | 5,076,469        |
| Restricted Receipts                    | 0.0         | 1,492,773        | 0.0         | 1,492,773        |
| <b>Total All Funds</b>                 | <b>36.0</b> | <b>6,286,276</b> | <b>36.0</b> | <b>6,569,242</b> |

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## Performance Measures

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### Department of Business Regulation

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#### Insurance Regulation

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##### Insurance Examiner Utilization Rate

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The figures below represent the utilization rate for insurance examiners, calculated by dividing the hours billed to licensed insurance companies by the total hours examiners are available to work. This measure includes only examiner positions whose time is heavily weighted towards examinations with minimal administrative functions.

|               | <i>Reporting Period: State Fiscal Year</i> |             |             |             |             |
|---------------|--|-------------|-------------|-------------|-------------|
|               | <b>2022</b>                                | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> |
| <b>Target</b> | 50%  | 50%         | 50%         | 50%         | 50%         |
| <b>Actual</b> | 69.49%                                     | 71.25%      | 68.39%      | --          | --          |

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##### Insurance Licenses Issued

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The figures below represent the number of insurance licenses issued. [Note: Targets are not utilized in this metric as it is solely dependent on industry and public demand.]

|               | <i>Reporting Period: State Fiscal Year</i> |             |             |             |             |
|---------------|--|-------------|-------------|-------------|-------------|
|               | <b>2022</b>                                | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> |
| <b>Target</b> | --   | --          | --          | --          | --          |
| <b>Actual</b> | 328,939                                    | 346,114     | 270,908     | --          | --          |

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## **Program Summary**

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### **Department of Business Regulation**

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### **Board of Accountancy**

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#### **Mission**

The board timely and efficiently processes license applications, renewals and inquiry responses, facilitates licensee compliance with continuing professional education requirements, and commences and resolves disciplinary actions efficiently and effectively for accountants.

#### **Description**

The Board of Accountancy is an autonomous board that is responsible for the licensing of certified public accountants (CPAs), grandfathered public accountants (PAs), and public accounting practice units (CPA firms). It processes applications and fees, and issues initial certificates and permits to licensees. The Board investigates complaints from the general public that allege violations of statutory and regulatory provisions under the Board's jurisdiction to promote the continued welfare of the general public. This includes conducting hearings regarding denial, suspension or revocation of licenses or the imposition of such sanctions or penalties allowed by law. In addition, the Board provides the general public with licensing information regarding all CPAs, PAs and CPA firms via the "licensee look-up" on the DBR website to facilitate information to the general public.

#### **Statutory History**

R.I. General Laws Chapter 5-3.1 (1956) relates to the Board of Accountancy.

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# Budget

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## Department of Business Regulation

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### Board of Accountancy

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| <b>Expenditures by Sub Program</b>     | <b>2023 Actuals</b> | <b>2024 Actuals</b> | <b>2025 Enacted Budget</b> | <b>2025 Revised Budget</b> | <b>2026 Recommended</b> |
|--|---------------------|---------------------|----------------------------|----------------------------|-------------------------|
| Operations                             | 5,456               | 5,157               | 5,490                      | 5,490                      | 5,490                   |
| <b>Total Expenditures</b>              | <b>5,456</b>        | <b>5,157</b>        | <b>5,490</b>               | <b>5,490</b>               | <b>5,490</b>            |
| <b>Expenditures by Object</b>          |                     |                     |                            |                            |                         |
| Operating Supplies and Expenses        | 5,456               | 5,157               | 5,490                      | 5,490                      | 5,490                   |
| <b>Subtotal: Operating</b>             | <b>5,456</b>        | <b>5,157</b>        | <b>5,490</b>               | <b>5,490</b>               | <b>5,490</b>            |
| <b>Total Expenditures</b>              | <b>5,456</b>        | <b>5,157</b>        | <b>5,490</b>               | <b>5,490</b>               | <b>5,490</b>            |
| <b>Expenditures by Source of Funds</b> |                     |                     |                            |                            |                         |
| General Revenue                        | 5,456               | 5,157               | 5,490                      | 5,490                      | 5,490                   |
| <b>Total Expenditures</b>              | <b>5,456</b>        | <b>5,157</b>        | <b>5,490</b>               | <b>5,490</b>               | <b>5,490</b>            |



## **Program Summary**

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### **Department of Business Regulation**

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### **Commercial Licensing and Gaming and Athletics Licensing**

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#### **Mission**

To increase the efficiency and effectiveness of occupational licensing programs and inspections in order to safeguard the health, safety, and welfare of the general public. To enforce, adjust, amend, and interpret all rules and regulations of all professional boxing, and mixed martial arts events in the state.

#### **Description**

Commercial Licensing is responsible for the licensing and regulation of real estate agents, brokers and appraisers, auto body and salvage re-builder shops, auto wrecking and salvage yards, glass installation, liquor wholesalers, manufacturers, breweries, wineries, farmer wineries, brew pubs, brew on premise, salespersons (representing wholesalers) and agents (representing manufacturers and distillers), Class G (boat/airline/railroad) license holders, line-cleaners, class P caterers, short term rentals, solar retailers and mobile and manufactured homes and parks and the enforcement of unit pricing, motor fuel advertising and health club pre-opening laws.

Gaming and Athletics is responsible for supervising the enforcement of laws related to licensing and regulation of gaming and athletics licensed events and activities, including boxing and mixed martial arts. The Gaming and Athletics Division also issues occupational and vendor licenses and oversees simulcast wagering operations and the accounting and collection of racing taxes and fees with respect to the Bally's Twin River Lincoln Casino and Bally's Tiverton Casino facilities as specified by state law. The division provides the general public with application and licensing information for these occupations, businesses and professions. It investigates complaints received from the general public in all areas of licensing.

#### **Statutory History**

R.I. General Law Ch. 5-20.5 relates to real estate. Ch. 5-20.7 relates to real estate appraisers. Ch. 5-38 relates to automobile body repair shops. Ch. 5-50 relates to pre-opening of health club sales campaigns. Ch. 6-31 relates to unit pricing. Ch. 23-26 relates to bedding and upholstered furniture. Ch. 31-44 and Ch. 31-44.1 relates to mobile and manufactured homes. Ch. 42-14.2 relates to auto wrecking and salvage yards. Ch. 31-37 relates to advertising and sale of motor fuel at retail. Ch. 31-46-7 relates to auto body salvage re-builders' licenses. Ch. 3-1 relates to alcoholic beverages.

R.I. Gen. Laws § 42-63.1-14 relates to short term rentals registration;

2024 Public Laws ch. 067 & 068 relates to residential solar retailers

R.I. Gen. Laws Ch. 41-1 relates to Sports, Racing, and Athletics

# Budget

## Department of Business Regulation

### Commercial Licensing and Gaming and Athletics Licensing

| Expenditures by Sub Program            | 2023 Actuals     | 2024 Actuals     | 2025 Enacted Budget | 2025 Revised Budget | 2026 Recommended |
|--|------------------|------------------|---------------------|---------------------|------------------|
| Operations                             | 2,088,306        | 1,985,270        | 1,996,604           | 2,218,338           | 2,314,320        |
| <b>Total Expenditures</b>              | <b>2,088,306</b> | <b>1,985,270</b> | <b>1,996,604</b>    | <b>2,218,338</b>    | <b>2,314,320</b> |
| <b>Expenditures by Object</b>          |                  |                  |                     |                     |                  |
| Salary and Benefits                    | 1,921,028        | 1,787,599        | 1,850,596           | 2,072,330           | 2,168,312        |
| Contract Professional Services         | 0                | 219              | 0                   | 0                   | 0                |
| Operating Supplies and Expenses        | 154,672          | 189,200          | 124,758             | 124,758             | 124,758          |
| Assistance and Grants                  | 0                | 0                | 20,000              | 20,000              | 20,000           |
| <b>Subtotal: Operating</b>             | <b>2,075,700</b> | <b>1,977,018</b> | <b>1,995,354</b>    | <b>2,217,088</b>    | <b>2,313,070</b> |
| Capital Purchases and Equipment        | 12,606           | 8,252            | 1,250               | 1,250               | 1,250            |
| <b>Subtotal: Other</b>                 | <b>12,606</b>    | <b>8,252</b>     | <b>1,250</b>        | <b>1,250</b>        | <b>1,250</b>     |
| <b>Total Expenditures</b>              | <b>2,088,306</b> | <b>1,985,270</b> | <b>1,996,604</b>    | <b>2,218,338</b>    | <b>2,314,320</b> |
| <b>Expenditures by Source of Funds</b> |                  |                  |                     |                     |                  |
| General Revenue                        | 1,131,264        | 1,007,532        | 949,709             | 1,211,565           | 1,268,739        |
| Restricted Receipts                    | 957,042          | 977,739          | 1,046,895           | 1,006,773           | 1,045,581        |
| <b>Total Expenditures</b>              | <b>2,088,306</b> | <b>1,985,270</b> | <b>1,996,604</b>    | <b>2,218,338</b>    | <b>2,314,320</b> |

# Personnel

## Department of Business Regulation

### Commercial Licensing and Gaming and Athletics Licensing

|                                       |        | FY 2025     |                  | FY 2026     |                  |
|---------------------------------------|--------|-------------|------------------|-------------|------------------|
|                                       |        | FTE         | Cost             | FTE         | Cost             |
| <b>Classified</b>                     |        |             |                  |             |                  |
| ADMINISTRATIVE OFFICER                | 0A24 A | 2.0         | 145,197          | 2.0         | 152,452          |
| ADMINISTRATOR REAL ESTATE             | 0135 A | 1.0         | 115,206          | 1.0         | 119,667          |
| ASSISTANT ADMINISTRATIVE OFFICER      | 3721 A | 1.0         | 54,821           | 1.0         | 58,463           |
| ASST GAMING & ATHLETICS ADMIN         | 0130 A | 1.0         | 83,683           | 1.0         | 87,030           |
| CHIEF IMPLEMENTATION AIDE             | 0A28 A | 1.0         | 103,326          | 1.0         | 107,269          |
| CHIEF PUBLIC PROTECTION INSPECTOR     | 0A32 A | 1.0         | 102,885          | 1.0         | 107,000          |
| FISCAL OFFICER (DBR)                  | 0A17 A | 2.0         | 108,774          | 2.0         | 115,134          |
| GAMING & ATHLETICS ADMINISTRATOR      | 0137 A | 1.0         | 114,349          | 1.0         | 118,923          |
| LICENSING AIDE                        | 0A15 A | 1.0         | 46,225           | 1.0         | 50,993           |
| PARI-MUTUEL OPERATIONS SPECIALIST     | 3726 A | 2.0         | 145,515          | 2.0         | 151,335          |
| SENIOR SYSTEMS ANALYST                | 0A26 A | 1.0         | 83,208           | 1.0         | 86,863           |
| SR. PARI-MUTUEL OPERATIONS SPECIALIST | 3728 A | 1.0         | 76,739           | 1.0         | 79,809           |
| <b>Subtotal Classified</b>            |        | <b>15.0</b> | <b>1,179,928</b> | <b>15.0</b> | <b>1,234,938</b> |
| <b>Subtotal</b>                       |        | <b>15.0</b> | <b>1,179,928</b> | <b>15.0</b> | <b>1,234,938</b> |
| Transfer In                           |        |             | 66,547           |             | 71,578           |
| Overtime                              |        |             | 1,738            |             | 1,807            |
| <b>Total Salaries</b>                 |        |             | <b>1,248,213</b> |             | <b>1,308,323</b> |
| <b>Benefits</b>                       |        |             |                  |             |                  |
| Contract Stipends                     |        |             | 38               |             | 38               |
| FICA                                  |        |             | 95,357           |             | 99,949           |
| Health Benefits                       |        |             | 230,982          |             | 245,811          |
| Holiday                               |        |             | 106              |             | 110              |
| Payroll Accrual                       |        |             | 7,280            |             | 7,605            |
| Retiree Health                        |        |             | 49,110           |             | 42,462           |
| Retirement                            |        |             | 408,559          |             | 429,746          |
| <b>Subtotal</b>                       |        |             | <b>791,432</b>   |             | <b>825,721</b>   |
| <b>Total Salaries and Benefits</b>    |        | <b>15.0</b> | <b>2,039,645</b> | <b>15.0</b> | <b>2,134,044</b> |
| <b>Cost Per FTE Position</b>          |        |             | <b>135,976</b>   |             | <b>142,270</b>   |
| Statewide Benefit Assessment          |        |             | 32,685           |             | 34,268           |
| <b>Payroll Costs</b>                  |        | <b>15.0</b> | <b>2,072,330</b> | <b>15.0</b> | <b>2,168,312</b> |
| <b>Total Personnel</b>                |        | <b>15.0</b> | <b>2,072,330</b> | <b>15.0</b> | <b>2,168,312</b> |

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## Personnel

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### Department of Business Regulation

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#### Commercial Licensing and Gaming and Athletics Licensing

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|  | FY 2025     |                  | FY 2026     |                  |
|--|-------------|------------------|-------------|------------------|
|  | FTE         | Cost             | FTE         | Cost             |
| <b>Distribution by Source of Funds</b> |             |                  |             |                  |
| General Revenue                        | 9.0         | 1,191,390        | 9.0         | 1,248,564        |
| Restricted Receipts                    | 6.0         | 880,940          | 6.0         | 919,748          |
| <b>Total All Funds</b>                 | <b>15.0</b> | <b>2,072,330</b> | <b>15.0</b> | <b>2,168,312</b> |

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## Performance Measures

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### Department of Business Regulation

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#### Commercial Licensing and Gaming and Athletics Licensing

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##### Licenses Issued Online

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Online processing dramatically increases efficiency for both the customer and program staff. The figures below represent the percent of auto body, constable, liquor, mobile food establishment, mobile home park, real estate appraiser, real estate salespersons/brokers/short-term-rentals, and upholstery licenses issued online versus by paper.

|                          | <i>Reporting Period: State Fiscal Year</i> |             |             |             |             |
|--------------------------|--|-------------|-------------|-------------|-------------|
| <i>Frequency: Annual</i> | <b>2022</b>                                | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> |
| <b>Target</b>            | 50%  | 75%         | 75%         | 75%         | 75%         |
| <b>Actual</b>            | 81%  | 83%         | 88%         | --          | --          |

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## Program Summary

### Department of Business Regulation

#### Boards for Design Professionals

##### Mission

The Boards are charged with maintaining high professional standards for persons and/or firms who wish to practice architecture, landscape architecture, land surveying and professional engineering in the State of Rhode Island. The Boards were established to protect the health, safety, and welfare of the public, and do so by ensuring that individuals meet the education, examination, and experience standards for registration.

##### Description

The Design Professionals unit within the State Building Office consists of the Board of Examination and Registration of Architects, Board of Examination and Registration of Landscape Architects, Board of Registration for Professional Land Surveyors, and the Board of Registration for Professional Engineers. Disciplinary action is taken against those who violate the statutes, rules and standards governing the practice of these professions.

##### Statutory History

R.I. General Laws § 5-51-1, et seq. (1975), relate to the Rhode Island State Board of Examiners of Landscape Architects

R.I. General Laws § 5-1-1, et seq. (1977), relate to the Board of Examination and Registration of Architects

R.I. General Laws § 5-8-1, et seq. (1990), relate to the Board of Registration for Professional Land Surveyors

R.I. General Laws § 5-8-1, et seq. (1990), relate to the State Board of Registration for Professional Engineers

R.I. General Laws § 5-84-1, et seq. (2010), relate to the Division of Building, Design and Fire Professionals

|                                 |            |          |          |          |          |
|---------------------------------|------------|----------|----------|----------|----------|
| Operations                      | 0          | 0        | 0        | 0        | 0        |
| <b>Total Expenditures</b>       | <b>0</b>   | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |
| <b>Expenditures by Object</b>   |            |          |          |          |          |
| Salary and Benefits             | 19         | 0        | 0        | 0        | 0        |
| Operating Supplies and Expenses | (19)       | 0        | 0        | 0        | 0        |
| <b>Subtotal: Operating</b>      | <b>(0)</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |
| <b>Total Expenditures</b>       | <b>(0)</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |

## **Program Summary**

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### **Department of Business Regulation**

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### **Office of Health Insurance Commissioner**

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#### **Mission**

The State of Rhode Island Office of the Health Insurance Commissioner (OHIC) seeks to: (1) improve health care access, affordability, and quality. OHIC does so as it: (1) protects the interest of consumers of commercial health insurance, (2) encourages fair treatment of health care providers by commercial health insurers, (3) improves the health care system as a whole, and (4) guards the solvency of commercial health insurers.

#### **Description**

OHIC is a commercial health insurance policy reform and regulatory enforcement agency. The office's functions include: health insurance rate review, health insurance form review, network plan certification, benefit determination and utilization review agent certification, consumer and provider complaint resolution, market conduct examinations, regulation and sub-regulatory guidance development, and social and human service programs review.

#### **Statutory History**

OHIC was established in 2004 in State of Rhode Island General Laws RIGL §42-14.5-1. RIGL §42-14.5-2 provides that with respect to health insurance, the health insurance commissioner shall discharge the powers and duties of office to: (1) guard the solvency of health insurers, (2) protect the interests of consumers (3) encourage fair treatment of health care providers, (4) courage policies and developments that improve the quality and efficiency of health care service delivery and outcomes (5) view the health care system as a comprehensive entity and encourage and direct insurers towards policies that advance the welfare of the public through overall efficiency, improved health care quality, and appropriate access.

# Budget

## Department of Business Regulation

### Office of Health Insurance Commissioner

| Expenditures by Sub Program            | 2023 Actuals     | 2024 Actuals     | 2025 Enacted Budget | 2025 Revised Budget | 2026 Recommended |
|--|------------------|------------------|---------------------|---------------------|------------------|
| Operations                             | 3,833,208        | 3,876,319        | 3,988,929           | 4,204,103           | 3,974,044        |
| <b>Total Expenditures</b>              | <b>3,833,208</b> | <b>3,876,319</b> | <b>3,988,929</b>    | <b>4,204,103</b>    | <b>3,974,044</b> |
| <b>Expenditures by Object</b>          |                  |                  |                     |                     |                  |
| Salary and Benefits                    | 1,640,730        | 1,779,196        | 1,896,128           | 1,958,953           | 2,117,269        |
| Contract Professional Services         | 2,114,076        | 1,993,037        | 1,955,118           | 2,105,118           | 1,727,401        |
| Operating Supplies and Expenses        | 77,350           | 95,025           | 137,683             | 140,032             | 129,374          |
| <b>Subtotal: Operating</b>             | <b>3,832,155</b> | <b>3,867,259</b> | <b>3,988,929</b>    | <b>4,204,103</b>    | <b>3,974,044</b> |
| Capital Purchases and Equipment        | 1,053            | 9,060            | 0                   | 0                   | 0                |
| <b>Subtotal: Other</b>                 | <b>1,053</b>     | <b>9,060</b>     | <b>0</b>            | <b>0</b>            | <b>0</b>         |
| <b>Total Expenditures</b>              | <b>3,833,208</b> | <b>3,876,319</b> | <b>3,988,929</b>    | <b>4,204,103</b>    | <b>3,974,044</b> |
| <b>Expenditures by Source of Funds</b> |                  |                  |                     |                     |                  |
| General Revenue                        | 2,876,639        | 2,446,281        | 3,058,281           | 3,220,596           | 3,131,152        |
| Federal Funds                          | 552,826          | 948,640          | 403,180             | 413,180             | 239,300          |
| Restricted Receipts                    | 403,744          | 481,398          | 527,468             | 570,327             | 603,592          |
| <b>Total Expenditures</b>              | <b>3,833,208</b> | <b>3,876,319</b> | <b>3,988,929</b>    | <b>4,204,103</b>    | <b>3,974,044</b> |



# Personnel

## Department of Business Regulation

### Office of Health Insurance Commissioner

|  |        | FY 2025     |                  | FY 2026     |                  |
|--|--------|-------------|------------------|-------------|------------------|
|  |        | FTE         | Cost             | FTE         | Cost             |
| <b>Unclassified</b>                                  |        |             |                  |             |                  |
| ADMINISTRATIVE OFFICER                               | 0722 A | 1.0         | 62,795           | 1.0         | 67,914           |
| ASSOCIATE DIRECTOR FOR PLANNING- POLICY & REGULATION | 0843 A | 1.0         | 167,782          | 1.0         | 174,493          |
| DIRECTOR OF INTERGOVERNMENTAL RELATIONS              | 0840 A | 1.0         | 130,337          | 1.0         | 140,051          |
| EXECUTIVE ASSISTANT/CHIEF OF STAFF                   | 0841 A | 2.0         | 238,767          | 2.0         | 283,197          |
| EXECUTIVE DIRECTOR                                   | 0836 A | 1.0         | 118,566          | 1.0         | 123,309          |
| HEALTH ECONOMIC SPECIALIST                           | 0831 A | 1.0         | 94,334           | 1.0         | 98,107           |
| HEALTH INSURANCE COMMISSIONER                        | 0854 A | 1.0         | 227,043          | 1.0         | 243,890          |
| PRINCIPAL POLICY ASSOCIATE                           | 0837 A | 2.0         | 227,512          | 2.0         | 242,737          |
| <b>Subtotal Unclassified</b>                         |        | <b>10.0</b> | <b>1,267,136</b> | <b>10.0</b> | <b>1,373,698</b> |
| <b>Subtotal</b>                                      |        | <b>10.0</b> | <b>1,267,136</b> | <b>10.0</b> | <b>1,373,698</b> |
| <b>Total Salaries</b>                                |        |             | <b>1,267,136</b> |             | <b>1,373,698</b> |
| <b>Benefits</b>                                      |        |             |                  |             |                  |
| FICA   |        |             | 93,311           |             | 100,812          |
| Health Benefits                                      |        |             | 101,685          |             | 111,485          |
| Payroll Accrual                                      |        |             | 7,413            |             | 8,008            |
| Retiree Health                                       |        |             | 49,925           |             | 44,645           |
| Retirement   |        |             | 402,735          |             | 438,784          |
| <b>Subtotal</b>                                      |        |             | <b>655,069</b>   |             | <b>703,734</b>   |
| <b>Total Salaries and Benefits</b>                   |        | <b>10.0</b> | <b>1,922,205</b> | <b>10.0</b> | <b>2,077,432</b> |
| <b>Cost Per FTE Position</b>                         |        |             | <b>192,221</b>   |             | <b>207,743</b>   |
| Statewide Benefit Assessment                         |        |             | 36,748           |             | 39,837           |
| <b>Payroll Costs</b>                                 |        | <b>10.0</b> | <b>1,958,953</b> | <b>10.0</b> | <b>2,117,269</b> |
| <b>Purchased Services</b>                            |        |             |                  |             |                  |
| Management & Consultant Services                     |        |             | 1,605,118        |             | 1,227,401        |
| Other Contracts                                      |        |             | 500,000          |             | 500,000          |
| <b>Subtotal</b>                                      |        |             | <b>2,105,118</b> |             | <b>1,727,401</b> |
| <b>Total Personnel</b>                               |        | <b>10.0</b> | <b>4,064,071</b> | <b>10.0</b> | <b>3,844,670</b> |
| <b>Distribution by Source of Funds</b>               |        |             |                  |             |                  |
| General Revenue                                      |        | 7.0         | 3,124,447        | 7.0         | 3,043,169        |
| Federal Funds  |        | 0.0         | 413,180          | 0.0         | 239,300          |
| Restricted Receipts                                  |        | 3.0         | 526,444          | 3.0         | 562,201          |
| <b>Total All Funds</b>                               |        | <b>10.0</b> | <b>4,064,071</b> | <b>10.0</b> | <b>3,844,670</b> |

## Performance Measures

### Department of Business Regulation

#### Office of Health Insurance Commissioner

##### Small Group Market Average Premium Change

The figures below represent the average change in the small group market premiums measured by the Calibrated Plan Adjusted Index Rate (CPAIR), which represents the weighted average base rate across all small group market plan designs calibrated (or normalized) for rating factors. The average change is a weighted average that is weighted by enrollment.

|                          | <i>Reporting Period: Calendar Year</i> |      |      |      |      |
|--------------------------|--|------|------|------|------|
| <i>Frequency: Annual</i> | 2022                                   | 2023 | 2024 | 2025 | 2026 |
| <b>Target</b>            | 3.5%                                   | 3.5% | 3.5% | 3.5% | 3.5% |
| <b>Actual</b>            | 9.2%                                   | 3.9% | 7.8% | --   | --   |

##### Individual Market Average Premium Change

The figures below represent the average change in the individual market premiums measured by the Calibrated Plan Adjusted Index Rate (CPAIR) which represents the weighted average base rate across all individual market plan designs calibrated (or normalized) for rating factors. The average change is a weighted average that is weighted by enrollment.

|                          | <i>Reporting Period: Calendar Year</i> |      |       |      |      |
|--------------------------|--|------|-------|------|------|
| <i>Frequency: Annual</i> | 2022                                   | 2023 | 2024  | 2025 | 2026 |
| <b>Target</b>            | 3.5%                                   | 3.5% | 3.5%  | 3.5% | 3.5% |
| <b>Actual</b>            | 6.1%                                   | 5.9% | 12.4% | --   | --   |

##### Large Group Premium Base Rates

The figures below represent the average approved large group premium expected overall average premium trend.

|                          | <i>Reporting Period: Calendar Year</i> |      |       |      |      |
|--------------------------|--|------|-------|------|------|
| <i>Frequency: Annual</i> | 2022                                   | 2023 | 2024  | 2025 | 2026 |
| <b>Target</b>            | 4%                                     | 4%   | 4%    | 4%   | 4%   |
| <b>Actual</b>            | 5.7%                                   | 8.5% | 11.2% | --   | --   |

##### Insurer Surplus as a Percentage of Revenue (SAPOR)

Surplus as a Percent of Revenue (SAPOR) is the industry standard measure of health insurer financial stability. The Office of the Health Insurance Commissioner (OHIC) tracks SAPOR in support of its legislative mandate to monitor insurer solvency. The figures below represent the straight average (unweighted by membership) of insurer SAPOR. Because SAPOR targets vary by insurance company, the targets below are averages for companies operating in the Rhode Island market.

|                          | <i>Reporting Period: State Fiscal Year</i> |      |      |      |      |
|--------------------------|--|------|------|------|------|
| <i>Frequency: Annual</i> | 2022                                       | 2023 | 2024 | 2025 | 2026 |
| <b>Target</b>            | 20%  | 20%  | 20%  | 20%  | 20%  |
| <b>Actual</b>            | 21%  | 21%  | 20%  | --   | --   |

## **Program Summary**

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### **Department of Business Regulation**

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#### **Division of Building, Design and Fire Professionals**

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##### **Mission**

To increase the efficiency and effectiveness of registration, permitting, inspections, and investigations related to fire and building code compliance in order to safeguard the health, safety, and welfare of the general public.

##### **Description**

The Building, Design and Fire Professionals division's purpose is to streamline the state review, regulation, and enforcement for all professions related to building and construction design, inspection, and enforcement of the building and fire codes. The Division is comprised of the Office of the State Fire Marshal (OSFM), the Fire Safety Code Board of Appeal and Review (FSCBAR), the State Building Office (SBO), which includes the Building Code Commission (BCC), the Contractors' Registration and Licensing Board (CRLB), the Boards of Registration for Professional Engineers and Professional Land Surveyors, the Board of Examination and Registration of Architects, and the Board of Examiners of Landscape Architects.

The OSFM has four units: investigations, inspections, plan review, and the Rhode Island State Explosives Operations Division (EOD, or Bomb Squad). The investigations unit is generally responsible for conducting fire investigations where arson is suspected, and/or an injury or death has occurred. The Bomb Squad is responsible for responding to, mitigating, and investigating all incidents involving explosive materials. The Bomb Squad also provides tactical assistance to Federal, State, and local law enforcement entities. The inspections & plan review units work collaboratively and are responsible for reviewing construction plans, issuing building permits and inspecting new and remodeled structures relating to fire safety.

The FSCBAR is charged with the development and administrative review of a comprehensive fire safety code covering the State. Furthermore, the FSCBAR evaluates the proposed use of new fire-related technologies and provides the OSFM, other state agencies and all municipal fire departments with legal, regulatory and technical information. Finally, it acts as an appellate body with jurisdiction to resolve disputes relative to fire code compliance between state and local authorities and property owners.

The SBO is comprised of the BCC which establishes the minimum requirements necessary to protect public health, safety and welfare in the built environment by promulgating model building codes, and conducts plan reviews, inspects and issues building permits on all state-owned buildings and buildings on state-owned land; the CRLB which is tasked with the registration and regulation of all contractors, and the licensing and regulation of eight professions in the construction industry, taking administrative action against persons who violate applicable laws and regulations and providing consumer protection; and the Engineers, Land Surveyors, Landscape Architects and Architects Boards for which the Division is responsible for enforcing the laws and regulations applicable to each of those professions.

##### **Statutory History**

R.I. Gen. Laws Chapter 5-84 establishes the Division of Building, Design and Fire Professionals and State Building Office. R.I. General Laws Chapter 23-27.3 establishes the duties, authority, and responsibility of the State Building Commissioner. R.I. Gen. Laws § 5-65-1 et seq., establishes and sets the legislative operating authority for the Contractors' Registration and Licensing Board. R.I. Gen. Laws § 23-28.3-1 et seq. governs the Fire Safety Code Board of Appeal and Review. R.I. Gen. Laws Ch. 23-28.2 establishes the Office of the State Fire Marshal and defines its duties.

R.I. Gen. Laws Chapter 5-8 and 5-8.1 establish the Boards of Engineers and Land Surveyors, Chapter 5-1 establishes the Board of Architects, and Chapter 5-51 establishes the Board of Landscape Architects.

# Budget

## Department of Business Regulation

### Division of Building, Design and Fire Professionals

| Expenditures by Sub Program                   | 2023 Actuals      | 2024 Actuals     | 2025 Enacted Budget | 2025 Revised Budget | 2026 Recommended  |
|---|-------------------|------------------|---------------------|---------------------|-------------------|
| Contractor's Registration and Licensing Board | 743,998           | 739,807          | 1,324,052           | 1,441,138           | 1,505,957         |
| Fire Code Board of Appeal and Review          | 340,946           | 358,698          | 362,358             | 389,401             | 405,781           |
| Fire Marshal                                  | 6,781,633         | 5,663,547        | 13,045,975          | 13,149,481          | 9,815,403         |
| State Building Code Commission                | 2,408,030         | 2,262,083        | 3,134,585           | 2,677,168           | 2,771,223         |
| <b>Total Expenditures</b>                     | <b>10,274,608</b> | <b>9,024,135</b> | <b>17,866,970</b>   | <b>17,657,188</b>   | <b>14,498,364</b> |
| <b>Expenditures by Object</b>                 |                   |                  |                     |                     |                   |
| Salary and Benefits                           | 6,327,089         | 6,450,333        | 7,412,495           | 7,577,273           | 8,084,739         |
| Contract Professional Services                | 413,018           | 361,219          | 439,050             | 330,350             | 330,350           |
| Operating Supplies and Expenses               | 2,307,975         | 928,363          | 2,718,425           | 2,491,845           | 2,477,275         |
| Assistance and Grants                         | 0                 | 0                | 15,000              | 15,000              | 15,000            |
| <b>Subtotal: Operating</b>                    | <b>9,048,082</b>  | <b>7,739,915</b> | <b>10,584,970</b>   | <b>10,414,468</b>   | <b>10,907,364</b> |
| Capital Purchases and Equipment               | 1,226,525         | 1,235,999        | 7,282,000           | 7,242,720           | 3,591,000         |
| Operating Transfers                           | 0                 | 48,221           | 0                   | 0                   | 0                 |
| <b>Subtotal: Other</b>                        | <b>1,226,525</b>  | <b>1,284,220</b> | <b>7,282,000</b>    | <b>7,242,720</b>    | <b>3,591,000</b>  |
| <b>Total Expenditures</b>                     | <b>10,274,608</b> | <b>9,024,135</b> | <b>17,866,970</b>   | <b>17,657,188</b>   | <b>14,498,364</b> |
| <b>Expenditures by Source of Funds</b>        |                   |                  |                     |                     |                   |
| General Revenue                               | 8,438,776         | 7,693,985        | 8,449,335           | 8,107,858           | 8,593,216         |
| Federal Funds                                 | 358,037           | 70,182           | 345,863             | 346,366             | 346,788           |
| Restricted Receipts                           | 1,413,165         | 625,768          | 1,948,472           | 2,065,558           | 2,130,377         |
| Operating Transfers from Other Funds          | 64,629            | 634,200          | 7,123,300           | 7,137,406           | 3,427,983         |
| <b>Total Expenditures</b>                     | <b>10,274,608</b> | <b>9,024,135</b> | <b>17,866,970</b>   | <b>17,657,188</b>   | <b>14,498,364</b> |

# Personnel

## Department of Business Regulation

### Division of Building, Design and Fire Professionals

|   |        | FY 2025 |         | FY 2026 |         |
|---|--------|---------|---------|---------|---------|
|   |        | FTE     | Cost    | FTE     | Cost    |
| <b>Classified</b>                                       |        |         |         |         |         |
| ADMINISTRATIVE OFFICER                                  | 0124 A | 1.0     | 59,143  | 1.0     | 63,436  |
| ADMINISTRATOR MANAGEMENT INFORMATION SYSTEMS            | 0140 A | 1.0     | 117,023 | 1.0     | 127,368 |
| ARCHITECT BUILDING COMMISSION                           | 0335 A | 2.0     | 194,304 | 2.0     | 205,371 |
| ASSISTANT ADMINISTRATIVE OFFICER                        | 0321 A | 2.0     | 106,685 | 2.0     | 113,859 |
| ASSISTANT EXPLOSIVES AND FLAMMABLE LIQUIDS TECHNICIAN   | 3629 A | 4.0     | 312,444 | 4.0     | 331,597 |
| ASSOCIATE DIRECTOR AND SUPERINTENDENT OF INSURANCE      | 0141 A | 1.0     | 150,190 | 1.0     | 156,096 |
| BOMB TECHNICIAN I                                       | 3626 A | 1.0     | 66,746  | 1.0     | 72,264  |
| BOMB TECHNICIAN III                                     | 3632 A | 1.0     | 93,626  | 1.0     | 97,372  |
| BUSINESS MANAGEMENT OFFICER                             | 0B26 A | 1.0     | 95,943  | 1.0     | 99,736  |
| CHIEF DEPUTY FIRE MARSHAL                               | 0134 A | 2.0     | 183,498 | 2.0     | 198,468 |
| CHIEF OF INSPECTIONS                                    | 0135 A | 2.0     | 213,614 | 2.0     | 222,130 |
| CHIEF STATE BUILDING CODE OFFICIAL (PLUMBING/MECH INSP) | 0332 A | 1.0     | 100,913 | 1.0     | 104,836 |
| CLERK SECRETARY   | 3716 A | 1.0     | 46,989  | 1.0     | 49,832  |
| DEPUTY DIRECTOR DEPARTMENT OF BUSINESS REGULATION       | 0144 A | 1.0     | 146,216 | 1.0     | 152,064 |
| DIRECTOR OF FIRE TRAINING                               | 0136 A | 1.0     | 105,146 | 1.0     | 109,352 |
| EXECUTIVE ASSISTANT                                     | 0118 A | 1.0     | 56,331  | 1.0     | 58,585  |
| EXECUTIVE DIRECTOR FIRE SAFETY CODE OF APPEAL & REVIEW  | 3640 A | 1.0     | 131,533 | 1.0     | 136,794 |
| FIRE INVESTIGATOR                                       | 3622 A | 2.0     | 119,112 | 2.0     | 125,513 |
| FIRE INVESTIGATOR II                                    | 3624 A | 1.0     | 65,937  | 1.0     | 68,574  |
| FIRE INVESTIGATOR III                                   | 3627 A | 1.0     | 73,855  | 1.0     | 76,809  |
| FIRE INVESTIGATOR IV                                    | 3630 A | 1.0     | 82,573  | 1.0     | 86,034  |
| FIRE SAFETY INSPECTOR                                   | 3621 A | 8.0     | 429,741 | 8.0     | 458,242 |
| FIRE SAFETY INSPECTOR II                                | 3623 A | 2.0     | 113,708 | 2.0     | 121,632 |
| FIRE SAFETY INSPECTOR III                               | 3625 A | 4.0     | 266,757 | 4.0     | 280,751 |
| FIRE SAFETY INSPECTOR IV                                | 3628 A | 2.0     | 144,259 | 2.0     | 156,683 |
| FIRE SAFETY TRAINING OFFICER                            | 3628 A | 2.0     | 146,675 | 2.0     | 155,013 |
| LICENSING AIDE  | 0315 A | 3.0     | 138,356 | 3.0     | 146,721 |
| PRINCIPAL STATE BUILDING CODE OFFICIAL (BUILDING)       | 0331 A | 2.0     | 163,555 | 2.0     | 172,912 |
| PRINCIPAL STATE BUILDING CODE OFFICIAL (ELECTRICAL)     | 0331 A | 1.0     | 85,954  | 1.0     | 89,392  |
| PRODUCTIVITY PROJECT DIRECTOR                           | 0130 A | 1.0     | 83,683  | 1.0     | 87,030  |
| SENIOR ECONOMIC AND POLICY ANALYST                      | 0134 A | 1.0     | 88,420  | 1.0     | 95,322  |

# Personnel

## Department of Business Regulation

### Division of Building, Design and Fire Professionals

|  |        | FY 2025     |                  | FY 2026     |                  |
|--|--------|-------------|------------------|-------------|------------------|
|  |        | FTE         | Cost             | FTE         | Cost             |
| <b>Classified</b>                              |        |             |                  |             |                  |
| SENIOR STATE BUILDING CODE OFFICIAL (BUILDING) | 0328 A | 1.0         | 69,492           | 1.0         | 74,720           |
| STATE BUILDING CODE COMMISSIONER               | 0142 A | 1.0         | 134,339          | 1.0         | 139,713          |
| <b>Subtotal Classified</b>                     |        | <b>57.0</b> | <b>4,386,760</b> | <b>57.0</b> | <b>4,634,221</b> |
| <b>Unclassified</b>                            |        |             |                  |             |                  |
| ADMINISTRATIVE AIDE                            | 4514 A | 1.0         | 53,242           | 1.0         | 55,372           |
| ADMINISTRATIVE ASSISTANT                       | 0319 A | 1.0         | 54,023           | 1.0         | 57,543           |
| ASSISTANT ADMINISTRATIVE OFFICER               | 4521 A | 1.0         | 58,245           | 1.0         | 62,369           |
| STATE FIRE MARSHAL                             | 0843 A | 1.0         | 152,529          | 1.0         | 158,630          |
| <b>Subtotal Unclassified</b>                   |        | <b>4.0</b>  | <b>318,039</b>   | <b>4.0</b>  | <b>333,914</b>   |
| <b>Subtotal</b>                                |        | <b>61.0</b> | <b>4,704,799</b> | <b>61.0</b> | <b>4,968,135</b> |
| Overtime                                       |        |             | 343,440          |             | 357,177          |
| Turnover                                       |        |             | (297,660)        |             | (234,662)        |
| <b>Total Salaries</b>                          |        |             | <b>4,750,579</b> |             | <b>5,090,650</b> |
| <b>Benefits</b>                                |        |             |                  |             |                  |
| Contract Stipends                              |        |             | 600              |             | 600              |
| FICA   |        |             | 337,142          |             | 362,112          |
| Health Benefits                                |        |             | 747,257          |             | 788,413          |
| Payroll Accrual                                |        |             | 25,687           |             | 27,486           |
| Retiree Health                                 |        |             | 173,638          |             | 153,837          |
| Retirement                                     |        |             | 1,438,856        |             | 1,550,065        |
| <b>Subtotal</b>                                |        |             | <b>2,723,180</b> |             | <b>2,882,513</b> |
| <b>Total Salaries and Benefits</b>             |        | <b>61.0</b> | <b>7,473,759</b> | <b>61.0</b> | <b>7,973,163</b> |
| <b>Cost Per FTE Position</b>                   |        |             | <b>122,521</b>   |             | <b>130,708</b>   |
| Statewide Benefit Assessment                   |        |             | 103,514          |             | 111,576          |
| <b>Payroll Costs</b>                           |        | <b>61.0</b> | <b>7,577,273</b> | <b>61.0</b> | <b>8,084,739</b> |
| <b>Purchased Services</b>                      |        |             |                  |             |                  |
| Information Technology                         |        |             | 28,000           |             | 28,000           |
| Medical Services                               |        |             | 1,000            |             | 1,000            |
| Training and Educational Services              |        |             | 301,350          |             | 301,350          |
| <b>Subtotal</b>                                |        |             | <b>330,350</b>   |             | <b>330,350</b>   |
| <b>Total Personnel</b>                         |        | <b>61.0</b> | <b>7,907,623</b> | <b>61.0</b> | <b>8,415,089</b> |

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## Personnel

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### Department of Business Regulation

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### Division of Building, Design and Fire Professionals

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|  | FY 2025     |                  | FY 2026     |                  |
|--|-------------|------------------|-------------|------------------|
|  | FTE         | Cost             | FTE         | Cost             |
| <b>Distribution by Source of Funds</b> |             |                  |             |                  |
| General Revenue                        | 51.0        | 6,320,077        | 51.0        | 6,755,098        |
| Federal Funds                          | 0.0         | 46,566           | 0.0         | 46,988           |
| Restricted Receipts                    | 10.0        | 1,490,294        | 10.0        | 1,560,020        |
| Operating Transfers from Other Funds   | 0.0         | 50,686           | 0.0         | 52,983           |
| <b>Total All Funds</b>                 | <b>61.0</b> | <b>7,907,623</b> | <b>61.0</b> | <b>8,415,089</b> |

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## Performance Measures

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### Department of Business Regulation

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#### Division of Building, Design and Fire Professionals

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##### Contractor Complaints

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The figures below represent the rate at which the Contractors' Registration and Licensing Board processes homeowner complaints against contractors. This number is derived from the number of complaints received versus the number of complaints accepted or rejected. [Note: This performance measure was established in FY 2023 and historical targets and actuals are not available.]

|               | <i>Frequency: Annual</i> |      | <i>Reporting Period: State Fiscal Year</i> |      |      |
|---------------|--------------------------|------|--|------|------|
|               | 2022                     | 2023 | 2024                                       | 2025 | 2026 |
| <b>Target</b> | --                       | 100% | 100%                                       | 100% | 100% |
| <b>Actual</b> | --                       | 100% | 100%                                       | --   | --   |

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##### Building Code Commission - Permit Applications

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The figures below represent the rate at which building, electrical, plumbing and mechanical permits are processed. This is derived from the number of applications received versus the number of permits accepted or rejected. [Note: This performance measure was established in FY 2023 and historical targets and actuals are not available.]

|               | <i>Frequency: Annual</i> |      | <i>Reporting Period: State Fiscal Year</i> |      |      |
|---------------|--------------------------|------|--|------|------|
|               | 2022                     | 2023 | 2024                                       | 2025 | 2026 |
| <b>Target</b> | --                       | 100% | 100%                                       | 100% | 100% |
| <b>Actual</b> | --                       | 100% | 100%                                       | --   | --   |

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## **Program Summary**

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### **Department of Business Regulation**

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#### **Office of Cannabis Regulation**

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##### **Mission**

The Office of Cannabis Regulation (OCR) is charged with regulating medical marijuana and industrial hemp with a focus on public health, public safety, and sound market principles. OCR is working with the Cannabis Control Commission (CCC) established by the Rhode Island Cannabis Act, R.I. Gen. Laws Chapter 21-28.11, regulating hybrid adult-use marijuana sales and production during the transition to a consolidated regulatory structure.

##### **Description**

OCR has oversight over licensed cannabis production and sales in the state, which is currently comprised of three licensing programs: medical marijuana, hybrid adult use, and industrial hemp, which includes hemp-derived cannabidiol (CBD) consumables. The Rhode Island Cannabis Act legalized marijuana production and sales for adult use beginning December 1, 2022. Notably, the Act also introduced a new, consolidated regulatory structure under the Cannabis Control Commission (CCC) that will eventually assume full responsibility for regulation of Rhode Island's cannabis market. In the interim, OCR continues its current role as regulator in this space. This includes overseeing the state's medical marijuana dispensaries (known as compassion centers); medical marijuana cultivators; caregivers who grow marijuana on behalf of patients; patients who grow for themselves; and "hybrid" licensed medical cultivators and compassion centers that produce and sell adult use cannabis. Under the Hemp Growth Act, DBR licenses and regulates hemp growers, handlers, and hemp-derived CBD consumable retailers and distributors. OCR processes license applications, conducts inspections, and undertakes enforcement actions when needed. OCR works alongside the Division of Taxation to ensure proper collection of marijuana excise and sales taxes, and taxes applicable to consumable CBD products derived from industrial hemp. OCR aids local and state law enforcement in the proper enforcement of the state's cannabis laws. OCR also helps the Department of Public Health and the Department of Behavioral Healthcare, Developmental Disabilities and Hospitals to address the prevention, treatment, and public health aspects of a legal cannabis market.

##### **Statutory History**

R.I. Gen. Laws Chapter 21-28.6 established the Office of Cannabis Regulation (OCR) within the Department of Business Regulation (DBR) and its role as the regulator of the commercial medical marijuana market. R.I. Gen. Laws Chapter 2-26 gives DBR oversight over industrial hemp and hemp-derived CBD consumables. R.I. Gen. Laws Chapter 21-28.11, known as the Rhode Island Cannabis Act, established a legal and regulatory structure for adult use cannabis in Rhode Island with OCR continuing as the lead regulatory entity during the transition to consolidated governance under the Cannabis Control Commission.

# Budget

## Department of Business Regulation

### Office of Cannabis Regulation

| Expenditures by Sub Program            | 2023 Actuals     | 2024 Actuals     | 2025 Enacted Budget | 2025 Revised Budget | 2026 Recommended |
|--|------------------|------------------|---------------------|---------------------|------------------|
| Adult Use Marijuana Program            | 536,682          | 1,896,416        | 5,006,405           | 5,354,756           | 0                |
| Medical Marijuana Program              | 2,063,690        | 1,150,217        | 1,691,377           | 1,693,073           | 0                |
| <b>Total Expenditures</b>              | <b>2,600,372</b> | <b>3,046,633</b> | <b>6,697,782</b>    | <b>7,047,829</b>    | <b>0</b>         |
| <b>Expenditures by Object</b>          |                  |                  |                     |                     |                  |
| Salary and Benefits                    | 1,253,562        | 2,369,188        | 3,815,610           | 4,165,657           | 0                |
| Contract Professional Services         | 87,966           | 8,502            | 275,750             | 275,750             | 0                |
| Operating Supplies and Expenses        | 1,140,179        | 649,588          | 1,308,922           | 1,308,922           | 0                |
| Assistance and Grants                  | 0                | 0                | 250,000             | 250,000             | 0                |
| <b>Subtotal: Operating</b>             | <b>2,481,708</b> | <b>3,027,278</b> | <b>5,650,282</b>    | <b>6,000,329</b>    | <b>0</b>         |
| Capital Purchases and Equipment        | 118,664          | 19,355           | 1,047,500           | 1,047,500           | 0                |
| <b>Subtotal: Other</b>                 | <b>118,664</b>   | <b>19,355</b>    | <b>1,047,500</b>    | <b>1,047,500</b>    | <b>0</b>         |
| <b>Total Expenditures</b>              | <b>2,600,372</b> | <b>3,046,633</b> | <b>6,697,782</b>    | <b>7,047,829</b>    | <b>0</b>         |
| <b>Expenditures by Source of Funds</b> |                  |                  |                     |                     |                  |
| General Revenue                        | 123,476          | 0                | 0                   | 0                   | 0                |
| Restricted Receipts                    | 2,476,896        | 3,046,633        | 6,697,782           | 7,047,829           | 0                |
| <b>Total Expenditures</b>              | <b>2,600,372</b> | <b>3,046,633</b> | <b>6,697,782</b>    | <b>7,047,829</b>    | <b>0</b>         |

# Personnel

## Department of Business Regulation

### Office of Cannabis Regulation

|  |        | FY 2025     |                  | FY 2026    |          |
|--|--------|-------------|------------------|------------|----------|
|  |        | FTE         | Cost             | FTE        | Cost     |
| <b>Classified</b>                                      |        |             |                  |            |          |
| ADMINISTRATIVE OFFICER                                 | 0124 A | 2.0         | 117,835          | 0.0        | 0        |
| ADMINISTRATIVE OFFICER                                 | 0A24 A | 2.0         | 127,473          | 0.0        | 0        |
| CHF OF INSP,OFF OF CANN REG (D                         | 0135 A | 1.0         | 106,441          | 0.0        | 0        |
| CHIEF IMPLEMENTATION AIDE                              | 0A28 A | 1.0         | 83,888           | 0.0        | 0        |
| CHIEF OF LEGAL SERVICES                                | 0141 A | 1.0         | 128,405          | 0.0        | 0        |
| CHIEF OF STRATEGIC PLANNING- MONITORING AND EVALUATION | 0143 A | 1.0         | 132,091          | 0.0        | 0        |
| CHIEF PUBLIC PROTECTION INSPECTOR                      | 0A15 A | 1.0         | 48,066           | 0.0        | 0        |
| CHIEF PUBLIC PROTECTION INSPECTOR                      | 0A32 A | 7.0         | 645,305          | 0.0        | 0        |
| ECONOMIC AND POLICY ANALYST I                          | 0130 A | 1.0         | 77,651           | 0.0        | 0        |
| INTERDEPARTMENTAL PROJECT MANAGER                      | 0139 A | 1.0         | 104,712          | 0.0        | 0        |
| INVESTIGATIVE AUDITOR                                  | 0133 A | 1.0         | 94,106           | 0.0        | 0        |
| SENIOR ECONOMIC AND POLICY ANALYST                     | 0134 A | 3.0         | 279,114          | 0.0        | 0        |
| SENIOR LEGAL COUNSEL                                   | 0136 A | 1.0         | 96,715           | 0.0        | 0        |
| SENIOR SYSTEMS ANALYST                                 | 0A26 A | 1.0         | 78,873           | 0.0        | 0        |
| <b>Subtotal Classified</b>                             |        | <b>24.0</b> | <b>2,120,675</b> | <b>0.0</b> | <b>0</b> |
| <b>Unclassified</b>                                    |        |             |                  |            |          |
| ADMINISTRATOR, CANNABIS OFFICE                         | 0849 A | 1.0         | 173,631          | 0.0        | 0        |
| CHAIRPERSON, CANNABIS CNTL COM                         | 0883 F | 1.0         | 196,220          | 0.0        | 0        |
| <b>Subtotal Unclassified</b>                           |        | <b>2.0</b>  | <b>369,851</b>   | <b>0.0</b> | <b>0</b> |
| <b>Subtotal</b>  |        | <b>26.0</b> | <b>2,490,526</b> | <b>0.0</b> | <b>0</b> |
| Transfer In  |        |             | 53,458           |            | 0        |
| <b>Total Salaries</b>                                  |        |             | <b>2,543,984</b> |            | <b>0</b> |
| <b>Benefits</b>  |        |             |                  |            |          |
| Contract Stipends                                      |        |             | 53,075           |            | 0        |
| FICA   |        |             | 192,589          |            | 0        |
| Health Benefits  |        |             | 379,394          |            | 0        |
| Payroll Accrual  |        |             | 14,883           |            | 0        |
| Retiree Health   |        |             | 100,233          |            | 0        |
| Retirement   |        |             | 807,719          |            | 0        |
| <b>Subtotal</b>  |        |             | <b>1,547,893</b> |            | <b>0</b> |
| <b>Total Salaries and Benefits</b>                     |        | <b>26.0</b> | <b>4,091,877</b> | <b>0.0</b> | <b>0</b> |
| <b>Cost Per FTE Position</b>                           |        |             | <b>157,380</b>   |            | <b>0</b> |
| Statewide Benefit Assessment                           |        |             | 73,780           |            | 0        |
| <b>Payroll Costs</b>                                   |        | <b>26.0</b> | <b>4,165,657</b> | <b>0.0</b> | <b>0</b> |

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## Personnel

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### Department of Business Regulation

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### Office of Cannabis Regulation

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|  | FY 2025     |                  | FY 2026    |          |
|--|-------------|------------------|------------|----------|
|  | FTE         | Cost             | FTE        | Cost     |
| <b>Purchased Services</b>              |             |                  |            |          |
| Clerical and Temporary Services        |             | 25,000           |            | 0        |
| Other Contracts                        |             | 250,750          |            | 0        |
| <b>Subtotal</b>                        |             | <b>275,750</b>   |            | <b>0</b> |
| <b>Total Personnel</b>                 | <b>26.0</b> | <b>4,441,407</b> | <b>0.0</b> | <b>0</b> |
| <b>Distribution by Source of Funds</b> |             |                  |            |          |
| Restricted Receipts                    | 26.0        | 4,441,407        | 0.0        | 0        |
| <b>Total All Funds</b>                 | <b>26.0</b> | <b>4,441,407</b> | <b>0.0</b> | <b>0</b> |