

FY 2008 Capital Budget

FY 2008 – FY 2012

Capital Improvement Plan

Table of Contents

	<u>Page</u>
Introduction	1
<u>Section 1 - Capital Budgeting in Rhode Island</u>	
Capital Policy	7
Securitization of Master Tobacco Settlement Revenues	9
Rhode Island Capital Plan Fund Initiative.....	11
Previous Capital Budgeting Practices.....	13
FY 2008 - FY 2012 Capital Process.....	15
Capital Budgeting Goals Attained.....	16
<u>Section 2 - Debt Issues</u>	
Classification of State Debt	19
Tax Supported Debt Burden	25
General Obligation Debt Authorization	27
Debt Management Accomplishments.....	29
Debt Reduction	35
Public Finance Management Board Debt Study	38
<u>Section 3 - Executive Summary of Agency Recommendations</u>	
General Government	
Department of Administration	39
Legislature.....	48
Rhode Island Quonset Development Corporation	49
Department of Labor and Training	52
Department of Revenue	53
Public Utilities Commission	54
Human Services	
Department of Children, Youth and Families	55
Department of Elderly Affairs	57
Department of Health.....	58
Department of Human Services.....	59
Department of Mental Health, Retardation & Hospitals.....	61
Governor’s Commission on Disabilities	65
Education	
Elementary and Secondary Education.....	67
Public Higher Education	70
Atomic Energy Commission	77
Historical Preservation and Heritage Commission	78
Rhode Island Public Telecommunications Authority	79
Public Safety	
Attorney General.....	81
Department of Corrections.....	82
Judicial	87
Military Staff.....	90
State Police.....	94
State Fire Marshal	96

Natural Resources

Department of Environmental Management 97
Coastal Resources Management Council 105
Clean Water Finance Agency 107
Narragansett Bay Commission 110
State Water Resources Board 113

Transportation

Department of Transportation..... 115
Rhode Island Public Transit Authority 123
Rhode Island Airport Corporation 125

Quasi-Public Agencies

Rhode Island Resource Recovery Corporation 129

Section 4 - Schedules

Schedule 1 - Summary of Proposed Bond Issuance by Agency 133
Schedule 2 - Statewide Summary by Source of Funds 134
Schedule 3 – Statewide Summary by Agency 135
Schedule 4 - Projects by Funding Source:
 Department of Administration 138
 Legislature 144
 Rhode Island Quonset Development Corporation 144
 Department of Labor and Training 144
 Department of Revenue 144
 Public Utilities Commission 144
 Department of Children, Youth and Families 146
 Department of Elderly Affairs 146
 Department of Health 146
 Department of Human Services 148
 Department of Mental Health, Retardation and Hospitals 150
 Governor’s Commission on Disabilities 152
 Department of Elementary and Secondary Education 152
 Higher Education 154
 Atomic Energy Commission 162
 Historical Preservation and Heritage Commission 162
 Rhode Island Public Telecommunications Authority 164
 Attorney General 164
 Department of Corrections 164
 Judiciary 166
 Military Staff 168
 State Police 170
 State Fire Marshal 172
 Department of Environmental Management 172
 Coastal Resources Management Council 178
 Clean Water Finance Agency 178
 Narragansett Bay Commission 180
 State Water Resources Board 180
 Department of Transportation 182
 Rhode Island Public Transit Authority 186
 Rhode Island Airport Corporation 186

Schedule 5 – Rhode Island Capital Plan Fund Projects.....	190
Schedule 6 – Quasi-Public Agency Capital Plans	200

Section 5 - Technical Appendices

Appendices Overview	203
Appendix A - Projected Net Tax Supported Debt	A-1
Appendix B - Outstanding Debt & Debt Ratios	B-1
Appendix C - Debt Service Payable by Issuer.....	C-1
Appendix D – Debt Reduction Program	D-1
Appendix E – State of Rhode Island Bond Referenda	E-1
Appendix F - Analysis of Bond Authorizations	F-1
Appendix G – Summary of Tax Supported Debt Issuance by Fiscal Year.....	G-1
Appendix H – Transportation GARVEE Bonds.....	H-1
Appendix I – Capital Budget Glossary	I-1

Table of Contents - Appendix C – Debt Service Payable by Issuer

Outstanding Debt Service Payments for:

General Obligation Bonds	C-1
2000 Variable Rate Bonds.....	C-2
RI Refunding Bond Authority (formerly Public Buildings Authority).....	C-3
Intake Service Center Certificates of Participation.....	C-4
Attorney General Certificates of Participation.....	C-5
Shepard’s Building Certificates of Participation	C-6
Narragansett Bay Commission.....	C-7
Convention Center Authority	C-8
Center General Project Certificates of Participation.....	C-9
Pastore Center – Power Plant Certificates of Participation	C-10
Kent County Courthouse	C-11
Juvenile Training School.....	C-12
Traffic Tribunal Court Complex	C-13
EDC Transportation Motor Fuel Bonds.....	C-14
Neighborhood Opportunities Program/Travelers Aid	C-15
Vehicles and Rolling Stock Certificates of Participation	C-16
RI Economic Development Corporation – URI Power Plant.....	C-17
McCoy Stadium Financing.....	C-18
Summary – All Outstanding Debt Service Payments.....	C-19

Proposed Debt Service on Proposed Debt Issuance:

General Obligation Bonds	C-20
Masonic Temple Historic Tax Credit Avoidance	C-21
Master Lease for Vehicles	C-22
EDC – Transportation Motor Fuel Bonds.....	C-23
Division of Motor Vehicles Technology Certificates of Participation.....	C-24
Innovative Technology.....	C-25
School for the Deaf.....	C-26
DOA Energy Conservation Equipment Leases	C-27
Consolidated Facilities for Division of Information Technology	C-28
State Police Radio Towers.....	C-29

Neighborhood Opportunities Program.....	C-30
Summary – All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements)	C-31
<u>Outstanding Debt Service Payments for Performance Based State Obligations</u>	
RI Economic Development Corporation – Fidelity	C-32
RI Economic Development Corporation – Fidelity II	C-33
RI Economic Development Corporation – Fleet	C-34
Summary – All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements)	C-35

Introduction

The Capital Budget document contains information relating to Governor Carcieri's recommended capital budget for FY 2008 and the capital improvement plan for the planning horizon encompassing FY 2008 through FY 2012. The Capital Budget addresses the Governor's desire to develop "Pathways to Prosperity" which will lead the State of Rhode Island to a more vibrant and competitive economic position. This capital plan addresses the Governor's desire to create pathways to economic prosperity by developing the infrastructure that will lead to better educational facilities, better jobs, and a high quality of life for Rhode Islanders. By targeting resources provided by general obligation bonds, long-term leases, and pay-as-you-go capital funds, the Governor's plan attempts to build these pathways.

The recommended capital improvement plan reflects state expenditures from all sources of funds. Approximately 17.4 percent of the FY 2008 recommended expenditures will be funded from state general obligation bond proceeds; the remaining 82.6 percent will be funded from federal grants, restricted revenues, and other sources. Approximately 20.6 percent of total expenditures are for Natural Resource purposes and 56.6 percent for Transportation purposes.

Charting the course to achieve the State's economic development and asset protection goals requires a careful balance of capital needs with affordability. Continued pursuit of the overall debt policy is an important ingredient in formulation of the capital recommendations. Debt ratios will continue to improve through the prudent management of the recommended debt issuance. Debt as a percent of personal income is estimated to decline from 3.8 percent at the end of FY 2007, to 3.26 percent in FY 2012.

The State is faced with the challenge of providing funds for continued preservation of the State's infrastructure, while addressing structural operating budget deficits. The Governor believes that significant progress in addressing this challenge can be made with a one-time dedication

of resources. The Governor recommends that the Tobacco Settlement Financing Corporation (TSFC) execute another bond transaction that would securitize the residual payments due to the TSFC upon the retirement of the Series 2002A and Series 2002B Tobacco Settlement Asset Backed Bonds. Under the terms of the June 2002 tobacco securitization, the TSFC was required to "turbo" the principal and interest payments it made. The effect of this "turbo" provision was to accelerate the retirement of the original bonds to possibly as early as 2023 or 2024 at which time the residual tobacco settlement receipts would revert back to the State. The debt the TSFC incurs from this transaction would not be considered an obligation of the State. Currently market conditions for the issuance of such securities are favorable despite the fact that significant litigation risk and unpredictable consumption risk are still present and could negatively impact the revenue flow that supports the bonds.

Such a transaction is expected to yield between \$160-180 million, and the Governor recommends that 100% of the proceeds be used for capital purposes. The budget assumes that \$160.0 million will be received. The Governor proposes that \$20.0 million be received in the current year and assigned to fund capital projects in the RI Capital Fund from December 2006 to June 30 2007. In FY2008, \$72.5 million will be transferred from the Tobacco Settlement Trust Fund to the RI Capital Fund to ensure that projects continue in FY2008. The Governor recommends that the remainder of the proceeds, an additional \$67.5 million, be reserved for allocation to transportation related projects, including, road resurfacing, bridges, mass transit and providing funds to match federal highway dollars. Since the federal government has not disclosed the actual amount which will be available, this allocation will occur in conjunction with the General Assembly when better information is available.

Under the Governor's plan, over \$322.5 million will be dedicated from the Rhode Island Capital Fund over the next five years to infrastructure needs. Due to a constitutional amendment

Introduction

approved by the voters in the November 2006 election, RICAP funding can only be used for capital projects beginning in FY 2008. In prior years, RICAP funds could also be used for debt service and to reduce outstanding debt.

To build upon the technology initiatives approved by the General Assembly, which he proposed during the

***Investing in
the Future-
Innovative
Technology***

2006 Session, the Governor proposes that the State purchase a new facility to serve as the State's computer center and relocate employees from both the Johnston computer facility and the Division of Information Technology (DoIT) employees from the Department of Administration building. The current Johnston Data Center has a multitude of documented deficiencies, including failure to meet numerous standards and severe inefficiencies in various building codes. The existing facility is not compliant with many state and federal health and safety regulations, and has repeatedly received highly critical reports from the State Auditor General. Acquisition of an existing structure that meets all of the best practice specifications of data centers, network operations, service desk, and other application support functions would be in the best interest of Rhode Island state government. Project costs associated with the acquisition of a new facility and moving the Johnston Data Center and other related information technology functions are estimated to be \$9.05 million.

The Governor proposes that the Economic Development Corporation (EDC) encourage the creation of a border-to-border, wireless broadband network through the provision of a state guarantee on EDC debt issued to finance the effort. RI-WINs is a project of the Business Innovation Factory to make Rhode Island the first state in the country with a border-to-border broadband wireless network. RI-WINs is the only wireless effort, public or private, committed to building a statewide network to promote innovation and support economic development in every Rhode Island community.

RI-WINs is focused on building a platform for wireless innovation that enables new solutions for healthcare, education, public safety and improving the quality of life for all Rhode Islanders. The cost to build and operate the network until it breaks even (in its third year of operations) is \$28.0 million. RI-WINs is projected to generate enough revenue by year three of operations to cover expenses and debt service to finance the build out. EDC will borrow \$28.0 million from a private lender at market interest rates on behalf of the non-profit Business Innovation Factory. EDC requests approval for a \$28.0 million twenty-year loan guarantee from the state.

The FY 2008 budget continues to improve State Government information technology. Rhode Island must strengthen its technology to enable an innovation economy and to solve the real problems of our day. The five year capital plan includes previously approved funding for Innovation Technology which would be provided by certificates of participation and would fund specific public policy areas, infusing the investment needed to strengthen the state's platform for innovation and deliver real value to Rhode Island citizens. State government projects include a replacement of the outdated system presently used by the Division of Motor Vehicles (\$13.0 million), enterprise infrastructure upgrades (\$3.9 million), Taxation data warehouse (\$2.5 million), and integrated, web based licensing capability (\$1.0 million).

To support more efficiencies and better training in the educational system, the Governor's plan includes previously approved funding of \$15.0 million for technology over five years which would focus on "Inspiring Excellence in Science, Technology, Engineering, and Mathematics (STEM)". The Governor recommends funding for innovative technology to upgrade teacher training programs to better prepare teachers to inspire their students to excel in science, technology, engineering and mathematics. Projects that qualify may include, but are not limited to, the Rhode Island Department of Education's Comprehensive

Introduction

Education Information System and its rollout to school districts as well as specific funding to support teacher professional development in the use of innovative technologies or techniques, including our state's teacher preparation programs. The "SMART" Classrooms Program will significantly upgrade teacher preparation facilities at Rhode Island College and the University of Rhode Island by infusing technology into our teacher training programs, creating a Center for Excellence in Mathematics, Science and Technology Education, and upgrading mathematics and science classrooms and laboratories.

To support greater efficiency in an industry that impacts every Rhode Islander, the Governor recommends pursuit of the Health Information Exchange System (HIE) funded at the previously approved, self-supporting level of \$20.0 million. The HIE will be able to identify where a patient has medical information located, connect their personal health data from the various health care providers and facilities, and make the combined data available and easily accessible to authorized health care providers. The data exchanged through the HIE will include laboratory data, medication information, allergies, emergency room and hospital discharge summary reports, pathology reports, outpatient and surgical procedure reports, radiology images and reports, diagnosis and problem lists, immunization and preventive child health data (lead screening results, newborn screening results) and other health information deemed to be critical. The development of a robust and fully functional HIE will also maximize the effective use of technology by patients, providers, policymakers and researchers to realize significant and continuous improvements in the quality and outcomes of health care delivery in the state, and to protect the public's health.

The Governor's capital plan continues investments in the state's institutions of

***Investing in the
Future-
Public Higher
Education***

public higher education. The Governor believes that the development of a symbiotic relationship between the Life Sciences Center at URI and the medical institutions in Providence will provide the state with a competitive advantage in the biotechnology area and allow for future expansion of this industry in the state. The Governor's capital budget reflects construction of the \$50.0 million Center for Biotechnology and Life Sciences at the University of Rhode Island, approved by the voters in November 2004, to serve as a complement to the established medical research center that already exists in Providence. In addition to this Biotechnology Center, the Governor recommends the issuance of the \$65.0 million authorized by the voters in November 2006 to provide funds to construct a new School of Pharmacy building at the University of Rhode Island.

The Governor's recommendations also include additional investment in Higher Education through the inclusion of several proposed bond referenda for the November 2008 ballot. These referenda include \$13.1 million for an addition to the Flanagan Campus and \$16.15 million of upgrades to the Knight Campus of the Community College of Rhode Island; \$3.5 million for installation of fire safety equipment at CCRI campuses; \$7.4 million for Master Plan Improvements and \$15.3 million for modernization and renovation of academic buildings at Rhode Island College; \$25.6 million for utility infrastructure upgrades and replacement at the University of Rhode Island.

***Safeguarding
our
Natural
Resources***

The Governor's FY 2008 capital plan continues his efforts to preserve the state's natural resources. As part of the Governor's long-term strategy for water quality improvement, his plan includes \$8.5 million approved by the voters in November 2004 for water pollution abatement projects including matching grants and incentive grants to state and local entities, non-profit organizations and for-profit businesses for water

Introduction

quality restoration and protection projects. The Governor proposes a new referenda item for the November 2008 ballot referenda which would provide an additional \$15.0 million for the program. The Governor also proposes \$70.0 million in new general obligation bonds for the RI Clean Water Finance Agency to provide loans to municipalities and wastewater districts for treatment facility upgrades.

The capital plan includes the issuance of \$64.1 million of Environmental Management bonds authorized in November 2004 and November 2006. These funds will be used over a multi-year period to preserve open space, protect ground water supplies, and develop and improve public recreational facilities,

***Funding for
Affordable
Housing***

The Governor proposes use of \$7.5 million from the Rhode Island Capital Plan Fund for the Neighborhood Opportunities affordable housing program. This would bring financing for this program since its inception to \$44.0 million. Since 2001, the Neighborhood Opportunities Program has funded the construction or rehabilitation of 940 housing units from its three program funds. This includes the production of family housing, permanent supportive housing, and homeownership opportunities. These housing units are located at sites that have produced a total of 2,136 affordable housing units, with 1,001 being NOP units. The Governor also recommends issuance of \$12.5 million of general obligation each year from FY 2008 – FY 2011 from the \$50 million Affordable Housing bond approved by the voters in November 2006.

In the economic development area, the Governor recommends the issuance of \$32.0 million remaining from a \$48.0 million referenda approved by the voters in November 2004 to finance continuing improvements at the Quonset Point/Davisville Industrial Park.

The capital plan includes issuance of bonds previously approved by the voters, including funds for a new State Police Headquarters, a new Municipal Fire Academy, grants to the Heritage Harbor Museum, grants to the Roger Williams Park Zoo, and grants to museums and cultural art centers.

The projected general revenue requirements for debt service are dependent upon the allocation of debt service costs to other sources of funds. The projection assumes that Rhode Island Capital Plan funding for debt service will decrease from \$41.6 million in FY 2007 to zero in FY 2008. In FY 2008 and thereafter, zero debt service will be funded from the Rhode Island Capital Plan funds. This, combined with new general obligation bond issuance, results in increased general revenue appropriations for debt service of \$3.3 million from FY 2008 to FY 2012. Disbursements for capital projects are reflected as Rhode Island Capital Plan Fund expenditures, not general revenue, and therefore are not reflected in the five-year report as operating costs. The obligations for the RI Refunding Bond Authority (former Public Building Authority) decline from \$19.9 million in FY 2008 to zero in FY 2011. Debt service on certificates of participation decreases from \$38.6 million in FY2008 to \$30.3 million in FY2012. This is offset by an increase of \$31.7 million in general obligation debt

It is assumed that the Department of Transportation general obligation bond issuance in FY 2008 through FY 2012 will total \$22.3 million, \$42.0 million, \$42.0 million, \$42.0 million, and \$41.9 million. It is assumed that the two cents of the gas tax dedicated to Motor Fuel bonds issued by EDC is equal to approximately \$9.37 million annually. It is assumed that the Rhode Island Public Transit Authority debt service funded by gas tax revenues in FY 2008 through FY 2012 will total \$0.3 million in FY2008, \$2.2 million in FY2009, and \$3.2 million in FY2010, and \$1.5 million in FY 2011 and \$3.0 million in 2012.

Introduction

The obligations arising from the performance based contracts between the Rhode Island Economic Development Corporation and private entities are projected to result in state appropriations due to the projected achievement of performance targets. In FY 2008, it assumes the Fidelity Phase I is \$2,305,000 and Providence Place Mall obligations are \$3.6 million. For FY2009 and thereafter, it is assumed that the State pays \$2.4 million on Fidelity Phase I and \$552,000 on the Fidelity Phase II transaction. The forecast assumes no requirement for the Bank of America obligation transaction, which if earned would total approximately \$0.3 million.

The following table shows the proposed November 2008 referenda.

<u>Ballot Item 5</u>	
Transportation	
Highway Improvement Program	\$80.0 million
RIPTA – Bus Purchase/Repair	<u>\$4.5 million</u>
Total	\$84.5 million
Total – November 2008	\$250.54 million

The following table shows the proposed Certificates of Participation issuances for FY 2008:

Proposed Certificates of Participation/Financings	
State Police Microwave Tower	\$7.0 million
DoIT Operations Center	<u>\$9.05 million</u>
Total	\$16.5 million

Proposed Ballot Items November 2008	
<u>Ballot Item 1</u>	
University of Rhode Island	
Utility Infrastructure Upgrades	\$25.6 million
 <u>Ballot Item 2</u>	
Community College of Rhode Island	
Sprinkler/Fire Suppression Systems	\$3.5 million
Flanagan Campus Addition	\$13.1 million
Knight Campus Renewal	<u>\$16.2 million</u>
Total	\$32.8 million
 <u>Ballot Item 3</u>	
Rhode Island College	
Alternative Entrance/Master Plan	\$7.4 million
Academic Buildings Modernization	<u>\$15.25 million</u>
Total	\$22.65 million
 <u>Ballot Item 4</u>	
Narragansett Bay and Watershed Restoration	
Clean Water State Revolving Fund	\$70.0 million
Environmental Management	<u>\$15.0 million</u>
Total	\$85.0 million

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Section 1 – Capital Budgeting in Rhode Island

Capital Policy

The Governor's Capital Improvement Plan reflects a policy of controlling Rhode Island's capital debt by limiting the new issuance of debt, reallocation of current resources to preserving and improving infrastructure, and controlling capital expenditures to a level that is affordable. Effective execution of this policy, as well as other sound financial management practices, resulted in upgrades from two major credit rating agencies during FY 1999, and the third rating agency in November 2005.

The Governor is recommending that this capital policy be continued during FY 2007 and FY 2008 by maintaining the level of capital expenditures from resources flowing into the Rhode Island Capital Plan Fund from the Budget Reserve Fund and with funding from proceeds from the securitization of tobacco revenues. It is estimated that combined resources totals 37.6 and \$72.9 in FY 2007 and FY 2008 respectively. It is estimated the \$20 million of current year RICAP projects will be "assigned" to the tobacco proceeds. In FY 2008, the expenditures are funded by a transfer from the Tobacco Settlement Fund. The Governor recommends that the state maintain funding for these projects at a level that is affordable to ensure that taxpayers' previous investments are preserved and maintained appropriately. The projected use of Tobacco securitization proceeds is:

Millions

160.0	Projected proceeds from securitization of residual of Tobacco Master Settlement
<20.0>	FY 2007 amount for Capital projects (displayed in RICAP fund)
<72.5>	Transfer to RICAP for FY 2008 projects
67.5	Available for Transportation Infrastructure Investment

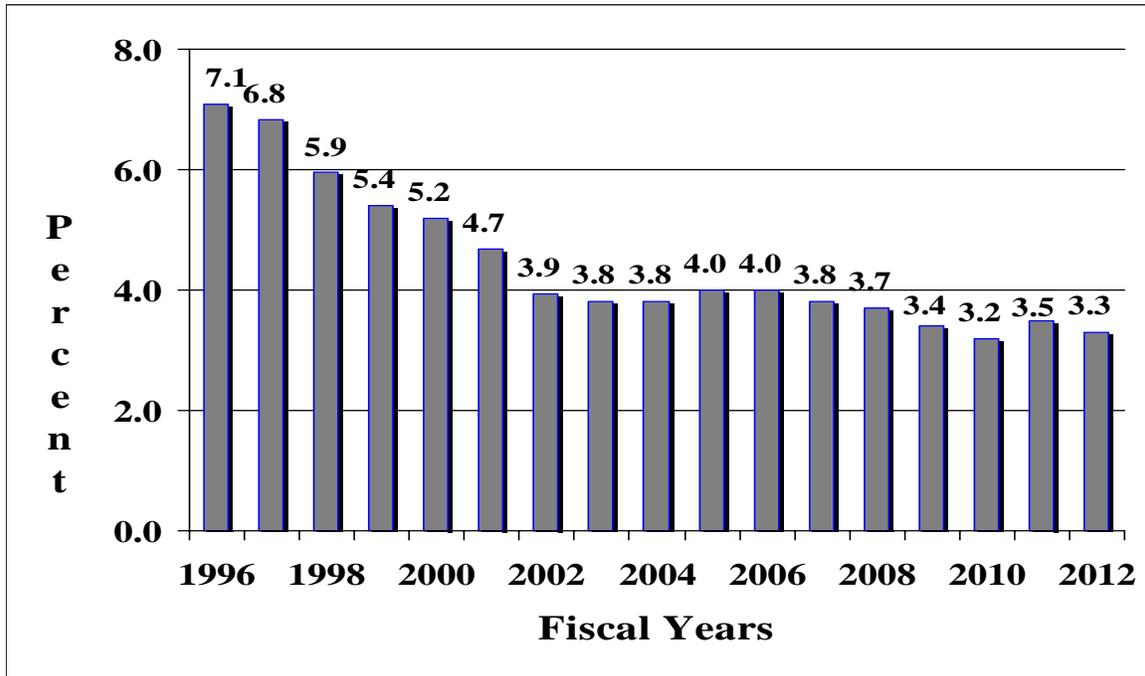
The Governor is recommending that debt service be funded from the Rhode Island Capital Plan Fund in the amount of \$41.6 million in FY 2007 (an increase of \$4.9 million from the enacted level). There is no debt service funded from the Rhode Island Capital Plan Fund in FY 2008.

The Governor's capital budget reflects the significant influx of financing available from the Department of Transportation's Motor Fuel and GARVEE financings, proceeds from the Convention Center Authority revenue bonds for the renovations to the Dunkin Donuts Center, the proceeds from certificates of participation for the Training School, Traffic Court, School for the Deaf Technology Initiative, DMV System, and the new general obligation bonds approved in November 2006. The capital budget also reflects debt issued to produce cost savings on further energy consumption and historic structure tax credits for the Masonic Temple project. The capital budget includes debt financing for the acquisition of a state of the art facility to serve as the State Computer Center and debt for new State Police Radio Towers.

Executive Order 95-4, relating to state debt requires all issuances of state debt requiring the approval of the Governor to be reviewed by the State Budget Office. The role of the Budget Office is to advise the Governor of the direct and potential impact of such debt issuance on the state's tax supported debt and its credit rating. An examination of Rhode Island's projection of net tax supported debt shows evidence that this businesslike approach to capital planning and management has reaped results. Debt as a percentage of personal income is projected to decline from a high of 8.5 percent in FY 1994 to 4.13 percent by FY 2007 and 3.26 percent in FY 2012.

Capital Policy

Projected Debt Ratio
Debt as Percentage of Personal Income



Securitization of Master Tobacco Settlement Revenues

Tobacco Opportunity Provides Solution for Capital Budget Challenges

The State is faced with the challenge of providing funds for continued preservation of the State's infrastructure, while addressing structural operating budget deficits. The Governor believes that significant progress in addressing this challenge can be made with a one-time dedication of resources. The Governor recommends that the Tobacco Settlement Financing Corporation (TSFC) execute another bond transaction that would securitize the residual payments due to the TSFC upon the retirement of the Series 2002A and Series 2002B Tobacco Settlement Asset Backed Bonds. Under the terms of the June 2002 tobacco securitization, the TSFC was required to "turbo" the principal and interest payments it made. The effect of this "turbo" provision was to accelerate the retirement of the original bonds to possibly as early as 2023 or 2024 at which time the residual tobacco settlement receipts would revert back to the State. The debt the TSFC incurs from this transaction would not be considered an obligation of the State. Currently market conditions for the issuance of such securities are favorable despite the fact that significant litigation risk and unpredictable consumption risk are still present and could negatively impact the revenue flow that supports the bonds.

Such a transaction is expected to yield between \$160-180 million, and the Governor recommends that 100% of the proceeds be used for capital purposes. The budget assumes that \$160.0 million will be received. The Governor proposes that \$20.0 million be received in the current year and assigned to fund capital projects in the RI Capital Fund from December 2006 to June 30 2007. In FY2008, \$72.5 million will be transferred from the Tobacco Settlement Trust Fund to the RI Capital Fund to ensure that projects continue in FY2008. The Governor recommends that the remainder of the proceeds, an additional \$67.5 million, be reserved for allocation to transportation related projects, including, road resurfacing, bridges, mass transit and providing

funds to match federal highway dollars. Since the federal government has not disclosed the actual amount which will be available, this allocation will occur in conjunction with the General Assembly when better information is available.

Background on the Tobacco Settlement Financing Corporation

In June 2002, the Tobacco Settlement Financing Corporation (TSFC) was formed for the purpose of securitizing the State's future revenues due under the tobacco Master Settlement Agreement entered into by the Attorney General in November 1998. The Corporation issued \$685,390,000 of bonds to finance the acquisition of one hundred percent of the State's tobacco settlement receipts for the period 2004 through 2043. The net proceeds of the sale, after financing the cost of issuance, capitalized interest, and the debt service reserve und, totaled \$544.2 million. The state utilized \$295.3 million in June 2002 to defease \$247.6 million of outstanding general obligation and certificate of participation debt (or \$295.5 million reflecting the accreted value of capital appreciation bonds). The remaining \$248.9 million was made available for operating budget expenditures in the FY 2002 – FY 2004 period.

The debt defeasance resulted in debt service savings of \$51.6 million in FY 2003 and total debt service savings through FY 2012 of \$343.5 million. The debt service savings were realized as monies no longer needed to be appropriated for the payment of the defeased bonds' principal and interest. The defeased debt is guaranteed by an escrow account established with the proceeds from the securitization and thus, those bonds are no longer considered a debt of the state. Additionally, the bonds issued by the Tobacco Settlement Financing Corporation are secured solely by pledged tobacco settlement revenues and thus, the TSFC bonds are also not a debt of the state. The net impact of this transaction reduced the State's outstanding debt, and improved its debt ratios. The state effectively shifted the risk of non-collection of master

Securitization of Master Tobacco Settlement Revenues

settlement revenues to the holders of the TSFC bonds. It should be noted that since this transaction, there have been many larger tobacco settlement bond issues executed by other states. In some of these cases, the issuing state has had to provide some type of auxiliary guarantee to receive favorable yields on the bonds. In addition, some states which have not yet issued are considering a direct state guarantee or pledge of moral obligation in order to make the bonds more appealing to investors. The State of Rhode Island did not provide such auxiliary guarantees or pledges when it securitized its rights to receive the tobacco master settlement revenues.

At the time of issuance in 2002, the Tobacco Finance Settlement Corporation's bonds were rated A1, A-, and A, by Moody's Investors Service, Fitch Ratings, and Standard and Poor's Ratings Service respectively. As of January 26, 2006, the TSFC's bonds have been downgraded to Baa3, BBB, and BBB by each of the ratings agencies. In general, the overall downgrading of the TSFC's debt and other similarly secured debt was the result of the increased vulnerability of tobacco companies to adverse litigation in some jurisdictions and concerns about litigation relating to the model statutes enacted in the various states. As of June 30, 2006, \$669,375,000 of bonds were outstanding. In accordance with Government Accounting Standards Board Technical Bulletin No. 2004-1, the financial statements of the TSFC do not recognize a positive carrying value for the future revenues to be received under the Tobacco Master Settlement Agreement.

Rhode Island Capital Plan Fund Initiative

In November 2006, the voters approved a constitutional amendment which restricts the use of the Rhode Island Capital Plan Fund to capital projects. Previous language allowed for the fund's resources to be used for debt service. The multi-year plan of dedicating increased resources towards pay-as-you-go capital projects was modified in past fiscal years to address operating budget deficits and resulted in numerous planned capital projects being deferred. Given the magnitude of the FY 2007 and FY 2008 deficits, the Governor recommends that some of these projects be deferred and/or funded from resources to be made available from the proceeds of the Securitization of Tobacco Master Settlement revenues. The Governor's plan dedicates all future resources in FY 2009 and thereafter towards maintaining and improving the state's infrastructure.

The Governor's proposed Capital Improvement Plan for FY 2008 - FY 2012 reflects the tenth year in a comprehensive, yet affordable asset protection program that will result in the dedication of over \$250.0 million of current revenues and \$160.0 million of tobacco securitization proceeds towards preserving Rhode Island's buildings, roads, bridges, and other assets over the next five years.

Current law, which will be amended to be consistent with the Constitution, provides for up to two percent of annual revenues to be used for capital expenditures once the Budget Reserve Fund has reached three percent of resources. When the Budget Reserve and Cash Stabilization Account has reached three percent of total resources, there are only marginal contributions to this "Rainy Day Fund" and most of the funds flow into the Rhode Island Capital Plan Fund. Faced with the challenge of a large current year and budget year deficit, the Governor is recommending that projects that be financed with proceeds from the Securitization of Tobacco Master Settlement revenues. In order to accomplish this, the Governor is recommending

the Budget Reserve and Cash Stabilization account be tapped in FY 2007. The State lowered the revenue estimate in November 2006, by \$74.2 million, which resulted in a projected deficit. The Governor recommends a transfer of \$63.0 million from the Budget Reserve Fund to the General Fund. During FY 2008, due to the formula driving the amount flowing into the Budget Reserve Fund, it will almost regain its fully funded status (\$160,420 short), but will result in no transfer to the RI Capital Fund.

The Governor recommends that the General Assembly appropriate a transfer of \$72.5 million from the Tobacco Settlement Fund to the Rhode Island Capital Plan Fund in FY 2008 to ensure funding for these important projects to be used for capital projects.

In FY 2007, approximately forty seven percent of resources in the RI Capital Plan Fund are being used for capital asset protection projects.

	Debt Service	Project Expenditures	Percent for Projects
FY 1994	.0	.2	.0%
FY 1995	32.5	.9	2.7%
FY 1996	29.3	.7	2.2%
FY 1997	33.3	.5	1.5%
FY 1998	26.8	2.9	9.8%
FY 1999	24.1	11.7	32.7%
FY 2000	14.0	19.8	58.8%
FY 2001	7.4	22.7	75.4%
FY 2002	31.5	44.8	58.8%
FY 2003	27.1	19.3	41.6%
FY 2004	32.3	16.3	33.5%
FY 2005	18.8	28.0	59.8%
FY 2006	41.6	31.8	43.3%
FY 2007	41.6	37.5*	47.5%
FY 2008	0	72.4**	100.0%

* Includes funding reappropriated from FY 2006

** Reflects funds transferred from Tobacco Settlement Fund.

Adoption of a responsible asset protection program will help reduce Rhode Island's debt burden in the future when allocated funds are available to fund not only asset protection projects, but also new construction. Schedule 4,

Rhode Island Capital Plan Fund Initiative

Projects by Funding Source, includes the Governor's recommended use of Rhode Island Capital Plan Funds, as well as all other resources available for capital disbursements. Schedule 5, *Rhode Island Capital Plan Fund Projects*, reflects only those projects funded by RI Capital Plan Fund resources.

The Constitutional Amendment also provided that in FY 2012 the amount of the Budget Reserve Fund be set at five percent of resources. There will be a change to the formula which gradually decreases the amount which can be spent from 98% to 97% of revenues, allowing for a more moderate change in the resources available for general fund operations and to build up the Budget Reserve Fund gradually such that the pay-as-you-go capital funding is not abruptly curtailed in FY 2012. The table below displays the multi-year plan.

	Spending Limit	Maximum Balance
FY 2007	98.0%	3.0%
FY 2008	98.0%	3.0%
FY 2009	97.8%	3.4%
FY 2010	97.6%	3.8%
FY 2011	97.4%	4.2%
FY 2012	97.2%	4.6%
FY 2013	97.0%	5.0%

Previous Capital Budgeting Practices

The State of Rhode Island's first capital development plan was submitted in 1972. The plan was presented on a twelve-year horizon and proposed a pay-as-you-go system of capital financing.

The concept was hailed as a tremendous step forward for Rhode Island due to its eventual goal of reducing reliance on debt to finance capital projects. Since 1972, both pressures to improve Rhode Island's infrastructure and utilize current resource funds for operating expenses led to the abandonment of the 1972 plan. No other plan was developed to fill its place.

Rhode Island made a concerted effort to refocus its attention to development of capital improvement plans in 1991. The goal was to strengthen the capital planning and budgeting process in order to provide a coordinated manner for both project selection and project financing.

Analysis of Past Practice

Rhode Island suffered from a number of problems that deal with the capital budget development process: (1) difficulty in delineating between maintenance and other types of capital improvements, (2) difficulty in measuring capital needs, (3) lack of clear philosophy concerning the method of financing capital projects. However, the situation in Rhode Island was further complicated by problems inherent to the process that existed. Specific flaws relating to the Rhode Island capital budgeting process included:

1. There was no formal decision making process for key decision makers to determine the overall size of the capital program or debt issuance and lack of control over the amount to be spent from the state's balance of previously authorized general obligation debt. Since Rhode Island does not issue all bonds immediately upon voter approval, there needs to be a process of prioritization and cash flow planning in order to ensure affordability. Current practice was for voter approved bond authorizations to be allotted on the basis of

work programs developed by the agencies. Each entire authorization was allotted into individual project accounts, regardless of the authorization's financing status. The level of estimated disbursements determined the aggregate level of bonds to be issued.

There were many flaws in this process in that it did not identify a long-range plan of expenditure for all authorized but unissued debt. Also, the process did not attempt to limit expenditures to only those projects for which bonds had been issued. Projects for which bonds had not yet been issued were allowed to proceed in anticipation of the future issuance of bonds or notes.

Bond issues were done on an ad hoc basis. There was neither a systematic process to determine when bond issues would be done nor a process to assure that gubernatorial priorities were reflected.

2. Decisions concerning construction of facilities were not tied to long-term operating budget prospects. While the capital development process made an attempt to identify ongoing operating costs, execution of the capital and operating budgets was disjointed.
3. There had been a history of significant capital referenda presented at special elections. This caused concern because it was being passed outside the statutory "biennial" process and often included projects that had not appeared in proposed capital plans. This concern resulted in the enactment of Section 35-3-7(c) of the Rhode Island General Laws, which provides some restrictions on this happening in the future unless there is a "compelling need."

Section 35-3-7.1. ...

...(c) All capital referenda will be presented to the voters at a general election, except, upon a finding of compelling need for the public health,

Previous Capital Budgeting Practices

safety, or welfare, the general assembly may present the capital program at a time other than the general election. ...

4. The process lacked a systematic set of capital budgeting instructions whereby departments would submit their projects along with requests for funding over a long-term period that would allow for systematic development of individual projects. This resulted in a lack of an overall plan for all ongoing projects, a plan of financing, an inventory or assessment of needs, or an overall program goal.
5. There was no central document reflecting the priorities between different types of projects, including repair and rehabilitation, renovation, remodeling, razing of structures, new construction, and so forth. The biennial capital development plan did not specifically address the status of projects underway or those to be undertaken over the capital planning horizon. While the majority of projects were to be funded from previously approved bond authorizations, such projects were not included in the plan.

This lack of an overall plan for on-going projects resulted in a lack of accountability concerning departments' requests for new funds.

6. Capital funds were increasingly being used for non-capital or marginally capital expenditures, including personnel, short lived equipment and maintenance.

FY 2008 – FY 2012 Capital Process

The State of Rhode Island has made significant progress since late 1991 towards improving the capital budgeting process. In the summer of 2006, agencies were asked to provide information relating to the projects contained in the FY 2007 - FY 2011 capital budget and any new projects to be proposed. This assisted the administration in achieving the first three steps in a capital budgeting process: (1) initial identification of projects to be considered for inclusion in the capital budget; (2) timing of required expenditures for projects selected for inclusion in the capital budget; and (3) determination of the impact on total government finances of the various financing alternatives. The status of projects funded in earlier capital improvement plans was analyzed for each agency. An update on the timing of expenditures was provided for previously authorized projects, as well as those to be considered at future referenda.

The capital improvement plan includes what are generally considered major capital projects, such as new construction, major reconstruction, remodeling, renovation, and so forth. These are projects that create new facilities or rebuild existing facilities. They would add or create value rather than protect the existing value. The plan also reflects planning funds provided to agencies to analyze the need and cost of projects proposed in later years. Agencies were asked to identify for each project: source of financing, the estimated disbursement schedule, and the categorical expenditures (i.e., design, land acquisition, and construction).

The capital improvement plan meets several of the criteria noted for sound practice and meets the goals of the administration concerning capital budgeting.

Capital Budgeting Goals Attained

Several key goals were set in 1991 when Rhode Island embarked upon improving the capital budgeting process and as progress has been made, new goals have been set. Rhode Island may not fully attain these goals until several years into the capital-planning horizon, but has made significant progress towards these goals.

1. ***Ensure that Rhode Island's annual capital budget and capital improvement plan is affordable and finances only necessary capital projects.***

This goal also relates to the determination of the size and timing of debt issuance. It is the goal of the capital planning process that the levels of project commitment, annual cash disbursements, and annual bond financing required would be determined by the adopted capital plan.

The state has not issued more general obligation bonds than were in the plan. Generally, since the implementation of the FY 1993 - FY 1997 Capital Budget, variance from the plan reflected delays in certain projects underway. Controls are in place to ensure that expenditures are limited to those funded in the budget.

2. ***Enhance the linkage between the capital and operating budgets. No new projects will be included in the capital plan unless resources are expected to be available to finance the operating costs upon completion.***

A much greater focus has been made on the impact of capital projects on the annual operating budget. Agencies are requested to identify the source of operating funds required for new projects. In the FY 2008 – 2012 Capital Improvement Plan and the Five-Year Forecast included within the Executive Summary, there is an attempt to identify the outyear impacts of capital projects.

3. ***Institute a practice of annual program budgeting that will result in planned***

biennial referenda (as needed) consistent with the capital budgeting process.

Development and adoption of a solid capital plan will serve to prevent the need for off-year referenda.

The Administration's capital budgets have contained the referenda recommended for the biennial period; the Governor is not recommending an off year referenda.

4. ***Increase accountability by publishing a document that identifies the individual projects to be funded during the capital planning horizon.***

This would include all projects, regardless of funding source, including projects financed by previously authorized bonds. This would provide a much greater level of accountability with respect to completion of projects and the need for new ones.

The published capital budget is the basis for the control of and review of project expenditures. Agencies are more accountable with respect to capital disbursements that are now limited to those contained in the capital plan.

5. ***Ensure active gubernatorial policy participation in the process, similar to the process for the operating budget.***

The Capital Development Planning and Oversight Commission, which was recomposed in 1995, reflects appointments representing planning, policy, and technology officials, as well as budget officials to develop a comprehensive capital development program that was consistent with the principles and practices of good financial management.

In addition, staff from both the House and Senate fiscal staffs were invited to all agency hearings to allow the legislative branch early involvement in the capital development process.

Capital Budgeting Goals Attained

6. *Begin a process of limiting debt use to long-term capital improvements and to decrease reliance on debt in order to increase flexibility in difficult economic times.*

Rhode Island has stayed within the limits that have been set in the Capital Budgets since 1993. As a result of the passage of a constitutional amendment in November 2006 requiring that the Rhode Island Capital Fund be used solely for capital projects, there will be increased current resources dedicated to capital projects over the five-year planning horizon. There has been a retrenchment in the funding level goals due to the projected operating budget deficits projected since FY 2002. Many projects had been deferred during this time frame in order to free up resources from the Rhode Island Capital Plan Fund, which had been used for debt service. The constitutional amendment, while forcing discipline to maintain assets and be less reliant on debt, does reduce flexibility in overall financial management. In FY 2008, due to the proposed transfer of funds from the Budget Reserve Fund, there would be no funds available in the Rhode Island Capital Plan Fund for projects. The Governor proposes to use proceeds from the securitization of tobacco revenues to fund \$72.5 million of capital projects in FY 2008. In later years the full Rhode Island Capital Plan Fund would be available resulting in over \$250 million of funding.

While the state had increased the dedication of gas tax revenues to the Department of Transportation, increasing the amount available for road repairs and maintenance, and provided some of the state match for increased federal funds, there is no longer any gas tax allocated for state match. Recently, increased costs due to inflation on operating costs such as electricity, employee cost-of-living adjustments, fringe benefits and debt service have outpaced the growth in the gas tax available.

7. *Implement a debt reduction program in order to reduce Rhode Island's net tax supported debt.*

Rhode Island adopted a three part debt reduction program that included (1) using excess sales tax receipts dedicated to repay the DEPCO debt resulting in full repayment in August 2000, twenty two years earlier than required, (2) using an amount of current general fund resources to redeem other state debt each year, and (3) utilization of tobacco master settlement securitization proceeds to defease general obligation debt and certificates of participation in the amount of \$247.6 million. Since these were defeased by proceeds from a bond issue that are not considered state debt, this reduces the state's tax supported debt.

8. *Improve accountability during the implementation phase of the capital budget and the accuracy of total project funding displayed in the capital improvement plan.*

The Budget Office has developed a database that can integrate expenditure data from the State Controller's accounting records with capital budget recommendations by source of funds by project. When fully implemented, this internal data management system will allow Budget Analysts to track projects more effectively and work with departments and agencies to improve expenditure planning.

9. *Develop and maintain a statewide inventory of state buildings and other assets to be used in prioritizing required repairs and capital improvements.*

The State Controller's Office has developed a system for maintaining an inventory of capital assets for accounting purposes. The Capital Development Planning and Oversight Committee is not currently using this system.

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Section 2 – Debt Issues

Classification of State Debt

The State of Rhode Island has traditionally classified its general obligation debt in the following four categories: direct debt, guaranteed debt, contingent debt and other obligations subject to appropriation. These fall into the broader category of tax supported debt used by investment rating agencies. Within the category of obligations subject to annual appropriations, there are certain performance-based agreements associated with debt issued to promote economic development. Generally speaking, the state's requirement to make appropriations on these obligations is based upon achievement of certain predetermined benchmarks that would increase state tax revenues. Debt service and payments on long-term obligations, including the portion of the gas tax, federal highway funds, and Rhode Island Capital Plan Fund dedicated for debt service for FY 2007), is estimated to total \$225.4 million including: \$99.1 million for general obligation debt service, \$20.2 million for Rhode Island Refunding Bond Authority (formerly RIPBA) obligations, \$23.3 million for the Convention Center obligation, \$9.4 million for motor fuel debt service, \$44.2 for federally funded GARVEE debt service, \$40.3 million for certificates of participation and long-term obligations, \$12.2 million for Higher Education non-general obligation debt, and \$6.6 million for performance-based obligations. The \$25.1 million all funds increase in FY 2008 reflects a \$3.5 million increase for general obligation bonds, a \$0.2 million decrease on Rhode Island Refunding Bond Authority lease payments, \$1.8 million increase for the issuance for the Dunkin Donuts Center Improvements, \$3.7 million on debt for the Technology Initiative \$5.4 million for the Masonic Temple Historic Structure, and \$2.6 million for the School for the Deaf. Other increases include: Higher Education Auxiliary debt(\$4.8 million), Neighborhood Opportunities Program (\$1.7 million), Division of Motor Vehicles System (\$1.1 million), Division of Information Technology Computer Center (\$248,875), and State Police Radio Towers (\$196,488), and Fidelity job rent credits (\$0.7 million).

Direct debt, is authorized by the voters as general obligation bonds and notes. Current interest bonds require the State to make annual payments of principal and semi-annual payments of interest on bonds outstanding, and the capital appreciation bonds of the State require the payment of principal and interest at maturity. As of June 30, 2006, the State had \$842.5 million of general obligation tax supported bonds outstanding. On September 28, 2006, however, the State issued an additional \$147,765,000 of general obligation tax supported bonds, consisting of its \$74,835,000 General Obligation Bonds, Consolidated Capital Development Loan of 2006, Refunding Series A, which refunded \$72,930,000 of prior general obligation tax supported bonds of the State, and its \$20,680,000 General Obligation Bonds, Consolidated Capital Development Loan of 2006, Series B. On October 15, 2006, the State issued \$98,105,000 of General Obligation Bonds, Consolidated Capital Development Loan of 2006, Series C. On November 7, 2006 the voters approved \$225,290,000 of general obligation bond authorization. Authorized but unissued direct debt totaled \$408.5 million as of November 30, 2006. The Governor recommends that an additional \$22 million of general obligation bonds be issued to finance capital projects in FY 2007 and \$120.0 million in FY 2008. (See Appendix C for debt service payments).

Guaranteed debt includes bonds and notes issued by or on behalf of certain agencies, commissions and authorities created by the General Assembly and charged with enterprise undertakings, for the payment of which debt the full faith and credit of the state are pledged in the event that the revenues of such entities may at any time be insufficient. Such debt includes the debt of Narragansett Bay Commission. As of June 30, 2006, there were no outstanding bonds and no authorized but unissued debt. This reflects defeasance of \$1.37 of debt in June 2002 from the proceeds of the tobacco securitization,

Classification of State Debt

and the economic defeasance of the balance during FY 2005. (*See Appendix C for debt service payments*)

Contingent debts are those debts or obligations of certain Rhode Island agencies for which the state has pledged its full faith and credit. Such debt includes mortgages insured by the Rhode Island Industrial-Recreational Building Authority. Voter approval enabled the Authority to pledge the State's full faith and credit up to \$80,000,000 for the following purposes: to insure eligible mortgages for new construction, acquisition, and rehabilitation or expansion of facilities used for manufacturing, processing, recreation, research, warehousing, retail, wholesale or office operations. New or used machinery, equipment, furniture, fixtures or pollution control equipment required in these facilities is also authorized for mortgage insurance. Mortgages insured by the Authority are limited to certain specified percentages of total project cost. The Authority is authorized to collect premiums for its insurance and to exercise rights of foreclosure and sale as to any project in default.

As of June 30, 2006, the Authority had outstanding mortgage agreements and other commitments for \$22,701,951 mainly in connection with revenue bonds issued by the Rhode Island Industrial Facilities Corporation. In accordance with State law, all premiums received by the Authority and all amounts realized upon foreclosure or other proceeds of defaulted mortgages are payable into the Industrial Recreational Building Mortgage Insurance Fund. All expenses of the Authority and all losses on insured mortgages are chargeable to this Fund. As of June 30, 2006, the Fund had a balance of \$1,556,339. The State has agreed to appropriate or borrow and pay to the Authority any amounts required to service insured loans that are in default should the Fund be insufficient.

The Economic Development Corporation proposes that the current Industrial-Recreational Building Authority be modified to consolidate

their functions with other EDC financing entities, and to enhance the capacity of the new entity.

Other Obligations Subject to Appropriation

Rhode Island has entered into certain contractual agreements, which although of a long-term nature, are subject to annual appropriation by the General Assembly. A brief description of such commitments for which the state has or may appropriate funds for debt payments is provided below.

Intake Center Certificates

Rhode Island entered into a lease agreement with a financial institution that issued \$33,000,000 in certificates of participation to finance construction of an Intake Center for the Department of Corrections. As of June 30, 2006, \$10,655,000 of these certificates was outstanding. (*See Appendix C for debt service payments*)

Attorney General Administrative Office Certificates

In December 1995, Rhode Island entered into a lease agreement with a financial institution that issued \$4,500,000 in certificates of participation to finance the purchase of the Old Stone Bank Administration Building for the Attorney General's Office. As of June 30, 2006, \$2,795,000 was outstanding. This reflects the defeasance of \$775,000 of certificates of participation in June 2002 from the proceeds of the securitization of revenues from the State's Tobacco Master Settlement. (*See Appendix C for debt service payments*)

Shepard's Building Certificates

In 1995, Rhode Island entered into a lease agreement with the Rhode Island Economic Development Corporation, which issued \$34,070,000 to renovate the Shepard's Building in downtown Providence. In August 1997, the state refunded the EDC debt through the issuance

Classification of State Debt

of certificates of participation in the amount of \$34,805,000. As of June 30, 2006, \$23,655,000 was outstanding. (*See Appendix C for debt service payments*)

Department of Labor and Training Center General Renovations

In January 1997, Rhode Island entered into a lease agreement with a financial institution that issued \$24.0 million in certificates of participation to finance renovations of the former Center General Hospital at the Pastore Center for use as an office complex for the Department of Labor and Training. It is anticipated that the federal government will finance a significant portion of the lease payments. As of June 30, 2006, \$17,150,000 was outstanding. (*See Appendix C for debt service payments*)

Pastore Center Complex Central Power Plant

In December 2000, Rhode Island entered into a lease agreement with a financial institution that issued \$28.18 million in certificates of participation to rehabilitate and upgrade the Central Power Plant at the Pastore Center Complex. As of June 30, 2006, there was \$23,440,000 of certificates outstanding.

Kent County Courthouse

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$58,910,000 in certificates of participation to construct a new Kent County Courthouse in Warwick. As of June 30, 2006, there was \$56,685,000 outstanding.

Traffic Tribunal

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$21,565,000 in certificates of participation to construct a new Traffic Tribunal in Cranston. As

of June 30, 2006, there was \$20,765,000 outstanding.

Juvenile Training School

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$51,985,000 in certificates of participation to construct a new Juvenile Training School, including a Youth Assessment Facilities and a Juvenile Detection Center. As of June 30, 2006, there was \$50,205,000 outstanding.

Master Lease

Telecommunications Equipment/Rolling Stock

On June 29, 2000, Rhode Island entered into a lease agreement with a financial institution that issued \$9,525,000 of certificates of participation for the purchase and installation of telecommunications equipment, furnishings and vehicles and rolling stock. The state also placed \$318,000 of taxable certificates at that time. In June 2001, the state financed an additional \$3,150,000 of vehicles and trucks. In December 2002, the state financed \$3,890,000 of vehicles and trucks. In June 2005, the state financed \$6,950,000. In June 2006, the State financed an additional \$6.0 million. As of June 30, 2006, \$13,580,000 was outstanding. (*See Appendix C for debt service payments.*)

Rhode Island Refunding Bond Authority

Rhode Island has entered into a loan and trust agreement with the Rhode Island Refunding Bond Authority, a public corporation which issued \$20,640,000 of bonds to provide for the advance refunding of \$18,640,000 of the state's general obligation bonds. As of June 30, 2006, there were no such bonds outstanding.

Rhode Island Refunding Bond Authority (Rhode Island Public Buildings Authority)

Rhode Island has several lease arrangements with the Rhode Island Refunding Bond Authority

Classification of State Debt

relating to capital projects financed by the former Public Buildings Authority, at the request of the state. In FY 1998, Rhode Island merged the responsibilities of the Rhode Island Public Buildings Authority into the Rhode Island Refunding Bond Authority. As of June 30, 2006, the Rhode Island Refunding Bond Authority had \$60,320,000 of bonds outstanding, the proceeds of which were to finance such projects. (See *Appendix C for debt service payments*)

Rhode Island Convention Center Authority

Rhode Island has entered into a lease agreement with the Rhode Island Convention Center Authority, a public corporation that was created for the purpose of constructing, managing and operating a convention center.

Pursuant to the lease agreement, the state will be obligated to pay lease payments to the authority sufficient to pay for the net operating expenditures and debt service on the authority's bonds relating to the project being financed. The authority issued bonds for project expenditures totaling \$323,000,000. Including refunding bonds that were issued to save interest costs, and the issuance in June 2006 of \$92.5 million of bonds to finance acquisition and renovation costs of the Dunkin Donuts Center, the defeasance of \$90.085 million in May 2005, outstanding debt totaled \$287,185,000 as of June 30, 2006. In FY 2007 and FY 2008, the Governor recommends a general revenue appropriation of \$21.5 million and \$23.3 million. This includes estimated new debt service relating to the Dunkin Donuts Center Improvements. (See *Appendix C for debt service payments*)

Rhode Island Depositors Economic Protection Corporation

Rhode Island entered into a payment agreement with the Rhode Island Depositors Economic Protection Corporation ("DEPCO"), a public corporation created to issue bonds for the purpose of protecting depositors of certain financial institutions and credit unions in Rhode Island

forced to close in January, 1991 owing to the entry into conservatorship of the Rhode Island Share and Deposit Indemnity Corporation, a private deposit insurance fund. DEPCO'S bonds were payable from a special revenue fund of DEPCO to which payments are to be made by the state, subject to annual appropriation, from certain proceeds of state sales and use tax receipts or from other funds appropriated by the General Assembly for such purposes. The payment agreement was effective simultaneously with the issuance in June 1991 of \$150.0 million of special obligation bonds. In June 1992, an additional \$306.0 million of special obligation bonds were issued. The Corporation issued refunding bonds in FY 1993. The Corporation utilized these sales tax proceeds and the proceeds from settlements to gradually prepay all of the bonds, such that there are now no special obligations outstanding.

Rhode Island Economic Development Corporation

In February 1993, the Economic Development Corporation issued \$30,000,000 in taxable revenue bonds on behalf of Alpha Beta Technology, Inc. for acquisition, construction and equipping of a new plant facility for the clinical and commercial manufacture of biopharmaceutical products. In January 1999, this issue was placed in default. These bonds are also secured in part by the corporation's capital reserve fund. The Economic Development Corporation repaid the balance of the debt and receivership costs by utilizing funds on hand in FY 2000, the proceeds from the sale of the Alpha Beta facility, and state appropriations authorized during the 1999 General Assembly. The net state appropriation disbursed was \$5.6 million. The EDC issued a new series of bonds in the amount of \$25.0 million in FY 2000 to finance the purchase of the Alpha Beta building by Collaborative Smithfield Corporation. In November 2000, Dow Chemical Corporation assumed the bonds from the Collaborative Smithfield Corporation. On April 26, 2006, the total outstanding bonds were defeased and there

Classification of State Debt

was no debt outstanding as of June 30, 2006. (See Appendix C for debt service payments).

In January of 1998, the Economic Development Corporation issued revenue bonds in the amount of \$11,825,000 to finance improvements at McCoy Stadium. These bonds are supported by lease payments subject to annual appropriations. As of June 30, 2006, \$5,245,000 of McCoy Stadium bonds was outstanding. (See Appendix C for debt service payments)

In 1999, the Economic Development Corporation issued revenue bonds in the amount of \$16,395,000 to finance improvements to the University of Rhode Island power plant. These bonds are supported by payments to purchase steam over the life of the bonds. As of June 30, 2006, \$12,869,000 of such bonds was outstanding.

Garvee/Motor Fuel Tax Revenue Bonds

In November 2003, Rhode Island entered into a payment agreement with the Rhode Island Economic Development Corporation relating to the issuance of \$53,030,000 of Motor Fuel Tax Revenue Bonds to provide funds for the State match for certain major Transportation projects funded by GARVEE bonds also issued by the Corporation. In March 2006, a second series of bonds totaling \$42,815,000 was issued. These bonds are secured by two cents of the gas tax dedicated to the Department of Transportation, subject to annual appropriation. As of June 30, 2006, there was \$79,156,000 outstanding.

The GARVEE bonds, which are secured by federal funds made available to the Department of Transportation, are not considered part of the State's net tax supported debt. As of June 30, 2006 there was \$305,235,000 outstanding, which were supported by federal revenues.

Rhode Island Housing and Mortgage Finance Corporation

In April 2002, the State entered into a loan agreement with the Rhode Island Housing and Mortgage Finance Corporation relating to the issuance of \$13,060,000 of debt to provide funds for the relocation of the Traveler's Aid facility and for the Neighborhood Opportunities Program which provides affordable housing. In 2005, the State provided an additional \$2,250,000 for the Traveler's Aid project through the loan agreement. In 2006, the State financed \$5.0 million. As of June 30, 2006, there was \$18,756,000 outstanding.

Performance Based Obligations of the Rhode Island Economic Development Corporation

Fidelity

In May 1996, the Economic Development Corporation issued \$25,000,000 of bonds to finance infrastructure for Fidelity Investments. These bonds carry a moral obligation of the state. If at any time, certain reserve funds of the Economic Development Corporation pledged for this bond issue fall below their funding requirements, a request will be made to the General Assembly to appropriate the amount of the deficiency. In addition, pursuant to the lease the Economic Development Corporation entered into with FMR Rhode Island, Inc. to secure the bonds, credits are provided for lease payments if certain targeted new job goals are met for the financed project. Currently, it is projected that these job goals will be met. If the job goals are met, the Economic Development Corporation will credit FMR Rhode Island, Inc.'s lease payments and make annual requests to the General Assembly for appropriations, which will be used to pay the debt service on this bond issue. In May 2002, an additional \$10.0 million of bonds with similar provisions were issued.

Classification of State Debt

As of June 30, 2006, \$31.154 million of Fidelity bonds were outstanding. As shown on the EDC-Fidelity debt service schedule, job rent credits are expected to result in a state obligation of \$2.3 million in FY 2007 and \$3.0 million in FY 2008. The FY 2008 obligation reflects projected payments of \$2.488 million on Phase I, plus \$.5 million carryover payment, plus \$.04 million due on Phase II. (*See Appendix C for obligations*)

Fleet

In November 1997, the Economic Development Corporation entered into a similar agreement with Fleet Bank; bonds issued for that transaction totaled \$11.0 million. As of June 30 2006, \$9,830,000 of Fleet bonds were outstanding. Under the agreement, debt service on only \$3.4 million of the debt would be reimbursed through the applications of job rent credits. Job rent credits are estimated to result in a state obligation of approximately \$.3 million per year if achieved, as shown on the EDC-Fleet debt service schedule. (*See Appendix C for obligations*)

Providence Place Mall

In May 2000 the Rhode Island Economic Development Corporation issued revenue note obligations in the amount of \$40,820,000 to finance a portion of the costs of the Providence Place Mall. Such financing will be supported by two-thirds of the sales taxes generated at the mall (up to a cap of \$3.68 million in years 1-5, and \$3.56 million in years 6-20) as provided in the Mall Act (R.I.G.L. § 42-63.5-1 et. seq.) enacted by the General Assembly in 1996 and by Public Investment and HOV Agreement. It is expected that sales tax revenues generated at the Mall will be sufficient to fully support the revenue note obligations. Sales tax generated at the Mall are recorded as general revenues. The State is not obligated to fund the note payments if the sales tax generated is not sufficient.

Tax Supported Debt Burden

In the determination of the debt burden of the State of Rhode Island, the rating agencies take into account all tax supported debts which are or could be a future liability of the state. Therefore, the definition of "tax supported debt" is more expansive than the strict "voter approved" general obligation category. In Rhode Island's case, the state has indirectly extended its credit to quasi-public agencies and authorities, such as the Rhode Island Convention Center Authority, through lease arrangements.

The amount of debt reflected is that which is defined by *Moody's Investors' Service* in their credit report as the debt outstanding that could potentially be a liability of the state. It, therefore, does not reflect offsets that will reduce the state's payments on these debts, such as debt service reserve funds, interest earnings, and other revenue that could reduce the state's liability. Rhode Island's net tax supported debt totaled \$1.5 billion as of June 30, 2006.

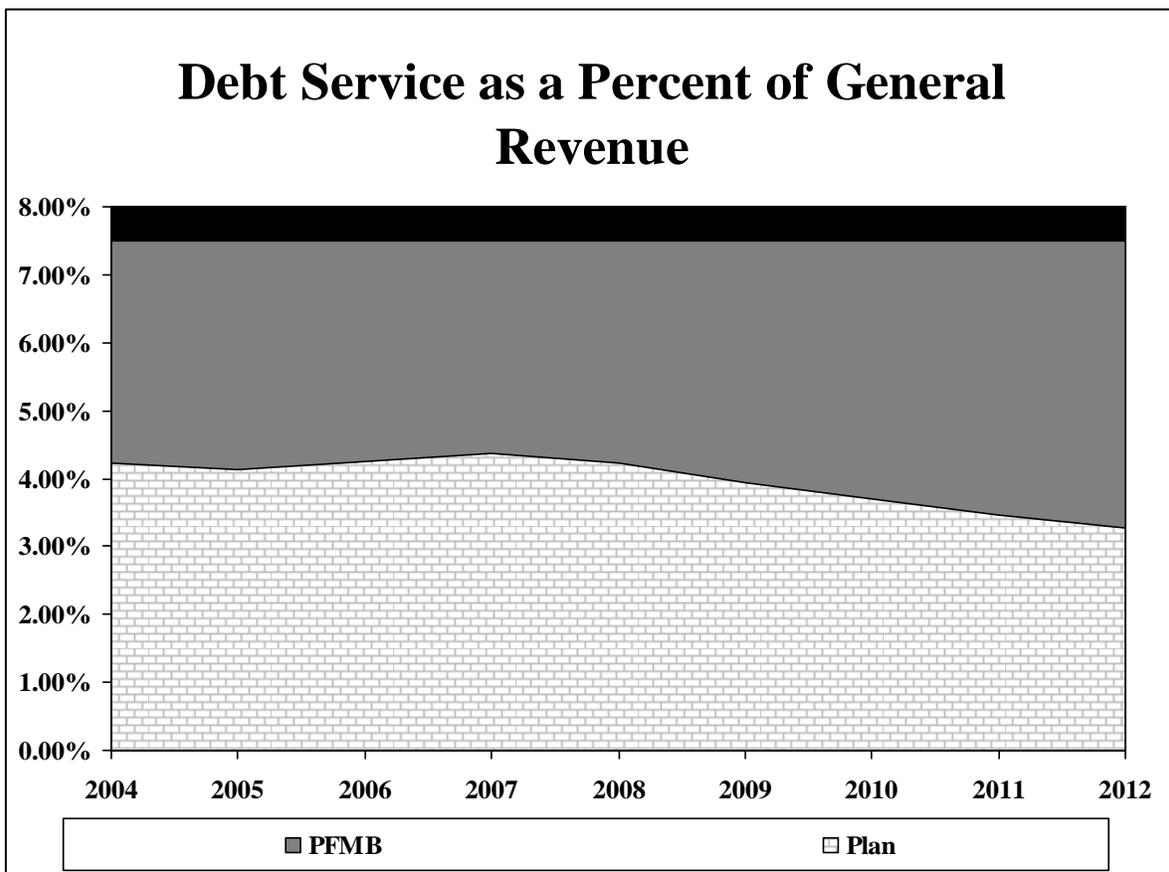
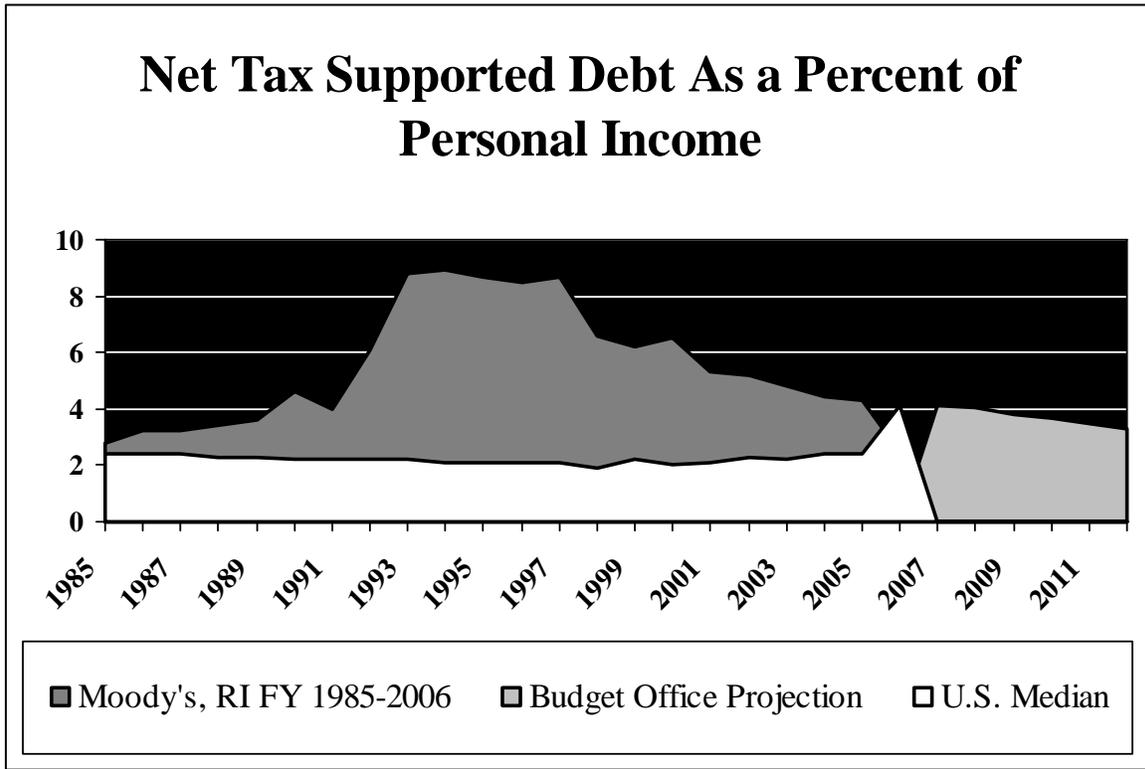
In evaluation of the state's credit, the rating agencies review the state's ability to repay the debt and all factors that could affect the issuer's ability, (i.e., economy, budgetary issues, management team, debt structure etc.).

One tool that can be used to measure a state's debt burden or conversely capacity to take on new debt is a "debt ratio." According to the 2006 "Moody's Medians," Rhode Island's net tax-supported debt as a percent of personal income of 4.1 percent in 2006 ranks fifteenth in the nation. (Due to slight variations in calculation methods, and timing, the state's number varies from Moody's. Moody's medians for 2006 reflect net tax supported debt as of calendar 2004). The national median is 2.5 percent of net tax supported debt as a percent of personal income. From FY 2004 to FY 2006, the national median remained constant while Rhode Island's decreased from 4.4 percent to 4.1 percent. This resulted in a movement to the sixteenth place from twelfth place in Rhode Island's ranking released by Moody's in 2004, so Rhode Island's relative position also

continues to improve. This was the ninth straight year of improvement. In 1996, Rhode Island ranked third. In 1984, Rhode Island ranked twenty-fifth in the nation with a ratio of 2.4 percent.

The Governor's recommended capital budget will result in improvement in the state's ratio of debt as a percentage of personal income, which is expected to decline from 8.18 percent at the end of FY 1995 to 3.8 percent at the end of FY 2007, to 3.26 percent in FY 2012. The Rhode Island Public Finance Management Board recommended credit guideline indicates that this ratio should not exceed 6.0 percent. (See Public Finance Management Board Section of this document.)

Tax Supported Debt Burden



General Obligation Debt Authorization

The State of Rhode Island has \$408.7 million of authorized but unissued general obligation debt as of January 1, 2007. These authorizations have been approved by the voters at various referenda. Under the Constitution of Rhode Island, the General Assembly has no power to incur debts in excess of \$50,000 without consent of the people, except in the case of war, insurrection or invasion or to pledge the faith of the state to the payment of obligations of others without such consent. By judicial interpretation, the limitation stated above has been judged to include all debts of the state for which its full faith and credit are pledged, including general obligation bonds and notes, bonds and notes guaranteed by the state and debts or loans insured by agencies of the state such as the Industrial-Recreational Building Authority.

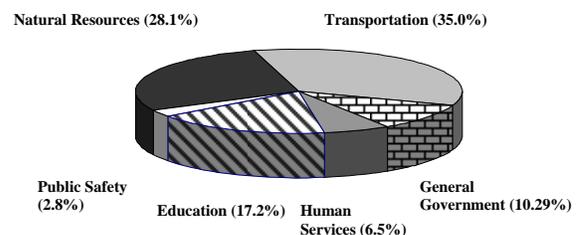
Since 1979, the voters have authorized \$2.431 billion of general obligation bonds. Of this authorization, 35.0 percent or \$851.2 million was for Transportation purposes; 28.2 percent or \$684.4 million was for Natural Resource purposes. Education reflected 17.3 percent of the total amount authorized. Of the total \$408.6 million of unissued debt, 27.2 percent or \$111.2 million remains unissued for education purposes and 22.5 percent or \$92.1 million remains unissued for transportation purposes. Natural Resource purposes have \$83.2 million of authorized but unissued debt or 20.4%. Authorized but unissued debt for general government purposes is the next highest, representing \$82.0 million or 20.1 percent of the total remaining unissued debt. This includes \$50 million for affordable housing.

Due to concern about the increasing level of authorized but unissued debt, the General Assembly enacted a sunset provision relating to general obligation bond authorizations. Chapter 438 of the Public Laws of 1988, which took effect on December 31, 1991, provides that any special act of the state that authorizes the issuance of general obligation bonds or notes of the state, which has a balance that remains unissued, and is seven (7) years or older is invalid as to that portion which remains unissued.

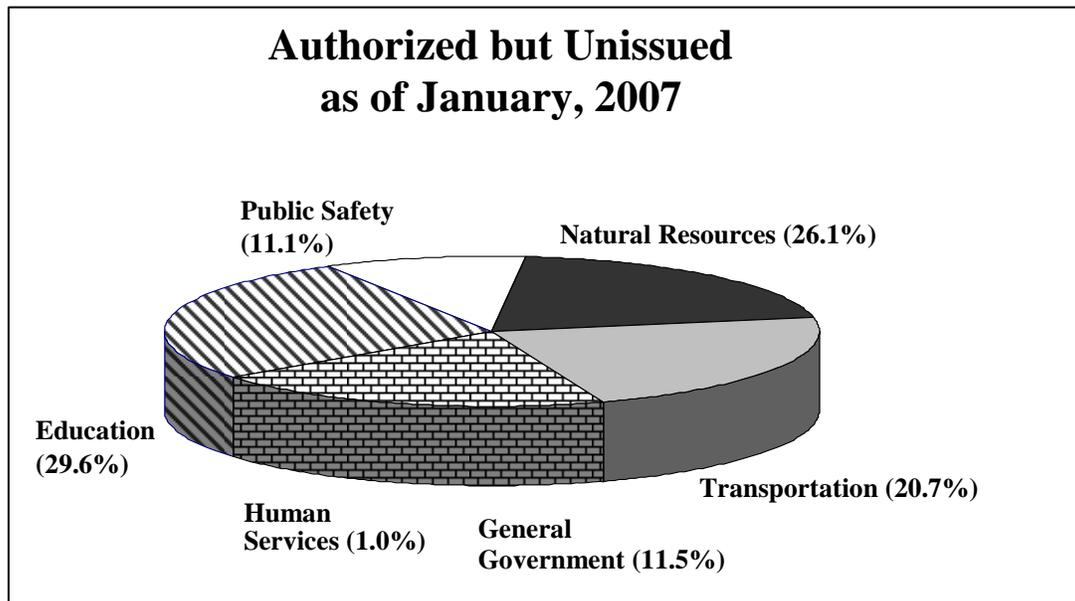
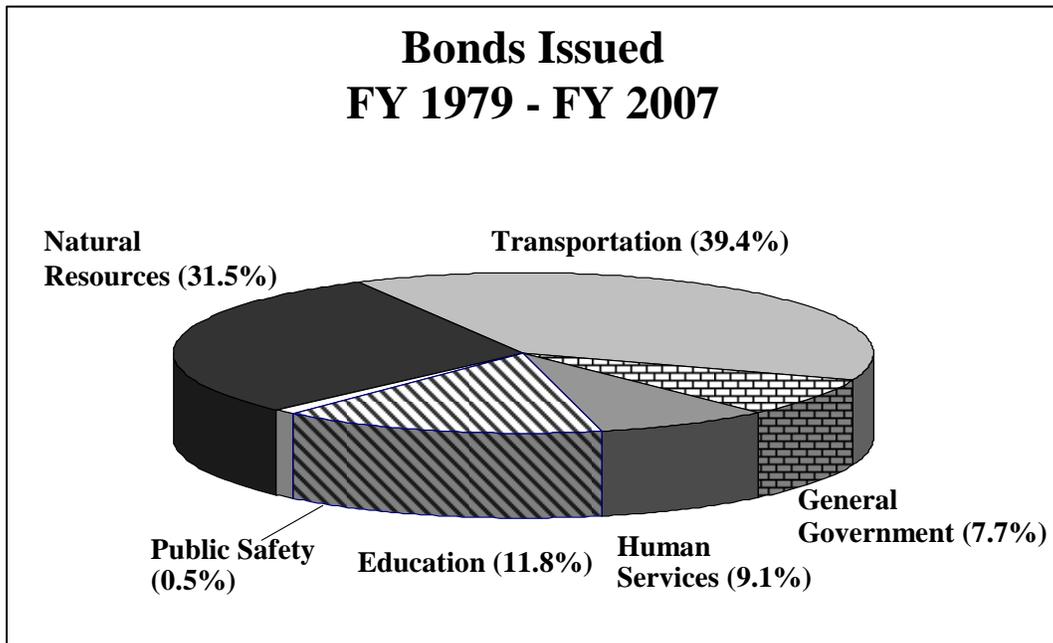
Notwithstanding, the General Assembly may, by special act, extend any authorization for a period of one (1) to five (5) years upon a petition of the Department of Administration. Such extension may be granted more than one (1) time. Upon a certification of the General Treasurer to the Governor as to debt authorizations described above and no longer extended, the authorization shall not be deemed or counted toward the authorized but unissued debt of the state.

The graphs, which follow, exhibit a historical perspective of Rhode Island's debt by functional category. The graph below exhibits the amount of bond authorizations approved since 1979 for the various functions of state government. The top graph on the following page exhibits the amount of general obligation bonds issued (cash proceeds received) by functional category. Transportation and Natural Resource projects benefited by the highest percentage of bond proceeds, reflecting 38.3 percent of the total amount issued for Transportation and 29.7 percent for Natural Resources. Proceeds received for Transportation projects totaled \$759.0 million while Natural Resource projects received \$588.2 million. The graph on the bottom shows the amounts that remain authorized but unissued as of January 2007.

**Debt Authorization by
FY 1979 – FY 2007**



General Obligation Debt Authorization



Debt Management Accomplishments

The State of Rhode Island has taken a proactive role in the prudent management of the State of Rhode Island's debt. The state has emphasized the need to restrict the extension of Rhode Island's credit to only those economic development projects that yield economic benefits. Examples of this performance-based credit policy are the Fidelity and Fleet transactions, which yielded a significant number of new jobs. The Providence Place Mall transaction, which provides performance-based financial support for a tremendous economic development project is yet another example of the administration's proactive role. The state's obligation to make payments is contingent upon the achievement of specific new job creation targets or on the generation of sales tax revenues.

Credit Rating Upgrade by Three Major Credit Agencies

To address concerns about Rhode Island's debt levels, the Administration has worked closely with the Office of the General Treasurer to pursue actions that may improve the state's debt position. In September 1999, this diligence was rewarded when Moody's Investors' Service and Fitch IBCA each upgraded the State of Rhode Island's credit ratings.

Moody's from A1 to Aa3
Fitch from AA- to AA
Standard & Poor's maintained AA-

In November 2005, Standard and Poor's upgraded the state's bonds from AA- to AA.

Standard and Poor's from AA- to AA

The Standard and Poor's upgrade reflected the growth and diversification in the statewide economy, consistent financial performance through a national recession, and progress made in managing long term liabilities.

The discussion below describes some of the Administration's recent actions that contributed to the upgrade in Rhode Island's bond ratings.

The state traditionally provides financing for its capital program by issuing general obligation bonds in the summer or early fall. This timing allows financing for projects contained in the annual Capital Budget to be available at the beginning of the fiscal year. The state, represented by a team consisting of the state's financial advisor, the Office of the General Treasurer, the Budget Office, and the state's underwriters, also continually monitors the market for refunding opportunities, which would allow Rhode Island to refinance outstanding debt at lower interest rates. The Administration has adopted a standard practice, which calls for 3.0 percent present value savings to determine if an economic refunding makes sense. Since the number of times tax-exempt debt can be refunded is limited by the Tax Reform Act of 1986, Rhode Island should refund bonds prudently.

The Administration and the Office of the General Treasurer continue to monitor the interest rate environment and watch for opportunities to refund general obligation bonds due to the low interest rate environment. Rhode Island benefited from low interest rates from the summer of 1997 to the fall of 1998, and later in February 2001, December 2002, February 2004, and September 2006, when it seized the opportunity to refund and restructure some of its debt. The state received competitive bids on its current funding ("new money") bond issue on June 12, 1997, priced a general obligation refunding on June 19, 1997, refinanced the Economic Development Corporation's debt on the Shepard's building on August 7, 1997, restructured the bonds issued by the former Public Buildings Authority in April 1998 and May 2003, refunded general obligation bonds in September 1998, February 2001, December 2002, February 2004, and September 2006, and converted certain variable rate debt to fixed rate. Each of these transactions is discussed below, as

Debt Management Accomplishments

well as other transactions related to the state's net tax supported debt. Net tax supported debt includes all debts supported by state appropriations.

Blended Yield General Obligation Refunding

In June and July of 1998, Rhode Island issued \$75.775 million of general obligation bonds and \$35.990 million of general obligation refunding bonds. This new money issue provided funds for the capital projects funded in FY 1999, and was issued at a true interest cost of 5.18 percent. By combining the new money and the refunding issues into a single common plan of finance, which is allowable under IRS regulations, the state was able to increase the savings achieved by the refunding. The refunding bonds were issued at a true interest cost of 4.81 percent, while the bonds refunded bore an average rate of 6.2 percent. This resulted in cash flow savings of \$2.5 million, or \$1.0 million in present value terms. In February 2004, the State executed a similar transaction, combining \$79.7 million of new money bonds with \$65 million of refunding bonds. This resulted in \$2.95 million of savings in present value savings.

Refunding and Conversion of Variable rate Debt

In September 1998, Rhode Island issued \$82.7 million of refunding bonds, which yielded \$3.1 million of cash flow savings and \$2.4 million of present value savings.

In February 2001, Rhode Island issued \$55.9 million of refunding bonds at a rate of 4.57 percent, which yielded \$2.4 million of cash flow savings. The present value savings over prior issues, which had sold at rates from 5.0 to 5.75 percent, was 3.18 percent of the amount refunded. At that time, it also converted two series of variable rate debt sold in 1998 and 1999 and outstanding in the amount of \$63,005,000 to fixed rate debt achieving a fixed rate of 4.5 percent.

Refunding of EDC Shepard's Building Lease Financing

In August 1997, Rhode Island refunded debt originally issued by the Economic Development Corporation in 1994 to finance the acquisition of and renovations to the Shepard's Building to provide office space and educational facilities. The debt was originally issued in the amount of \$34.070 million over thirty years. The state refunded this debt through the issuance of certificates of participation, achieving savings due to lower interest rates and shortening the amortization schedule to twenty years. The payments for the issue were structured to offset the cash flow savings generated by the general obligation refunding in years two through five, then graduated payments increasing less than 1 percent per year, thereafter. Since the amortization was shortened, the savings are achieved in the final eight years of the original thirty-year lease revenue bond. The structure of this \$34.805 million refinancing will result in \$10.6 million of cash savings. This translates into present value savings of \$1.6 million.

As can be seen above, the state was able to achieve significant debt service savings by refunding and restructuring its obligations through an integrated plan affecting both general obligation debt and appropriation backed debt.

Quasi Public Agency and Authority Obligations

Although created as independent authorities, certain financial obligations of quasi-public agencies and authorities are ultimately the obligations of the State of Rhode Island. This is often through leases or moral commitments that are subject to annual appropriation. Therefore, the prudent and sound administration of the state's debt and its financial obligations is dependent upon close scrutiny of these quasi-public agencies. During FY 1997, the Administration took a proactive role in decisions made by these agencies that resulted in a

Debt Management Accomplishments

positive impact on the state budget and ultimately the taxpayers.

The actions discussed below exemplify the importance of an influential role of the executive branch on the actions of quasi-public agencies.

Convention Center Authority

In the FY 1998 Budget, the Administration proposed that the lease payment to the Convention Center Authority could be reduced by \$9.2 million if the Legislature approved proposed statutory changes. The Administration proposed a change that would allow the authority to restructure its operating and debt service reserve funds by replacing cash and a letter of credit with a surety policy. The Legislature approved this statutory change in the FY 1998 enacted budget, and the authority executed a transaction in the spring of 1998. The transaction actually yielded \$3.2 million more than anticipated.

In November 2001, the Convention Center Authority refinanced the 1993 Series A bonds outstanding in the amount of \$91,885,000 by issuing a synthetic fixed rate obligation. The Authority issued variable rate debt and simultaneously entered into a swap which essentially yield a fixed rate for the Authority. The coupon rate on the swap is 3.924%; the “all-in” rate, which takes into account all ongoing costs, is 4.25%. The coupon on the old debt was 5.71%. The total present value savings are \$8.4 million, over 8% of the bonds refunded.

During June 2003, the Authority issued \$58,285,000 of 2003 Series A Refunding Revenue Bonds, resulting in net present value savings of more than \$4,093,000 or 6.64% of the par amount refunded. The \$58,285,000 refunding bonds were insured by FSA and sold at an overall interest cost of 4.3% which compares to 5% on the prior debt. The refunding bonds will be due May 15, 2016 – 2020, as were the prior bonds. The Authority

will realize debt service savings in each fiscal year, beginning with 2004.

In May 2005, the Convention Authority defeased \$90.085 million bonds as a result of the sale of the Westin Hotel.

Rhode Island Public Buildings/ Rhode Island Refunding Bond Authority

In the 1997 legislative session, the Administration worked with the Legislature to transfer all the responsibilities and financial obligations of the Rhode Island Public Buildings Authority to the Rhode Island Refunding Bond Authority. In doing so, over time the state will save a good portion of the annual appropriation that was made to the inactive Public Buildings Authority, and will benefit by the streamlining of its debt issuing authorities.

In January 1998, the newly consolidated Rhode Island Refunding Bond Authority began investigating the feasibility of refunding certain obligations of the former Public Buildings Authority in order to improve both the state’s outstanding debt position and achieve debt service savings over the life of the bonds. The Capital Budget presentation reflects a transaction executed in April 1998 that resulted in savings of \$1.5 million and shortened the life of the bonds from 2011 to 2010.

In May 2003 the Authority issued \$67,625,000 State Public Projects Revenue Bonds, Series 2003 A dated April 1, 2003 to refund the outstanding principal totaling \$84,910,000 of State Public Projects Revenue Bonds, 1993 Series A originally issued by the Rhode Island Public Buildings Authority. By executing this transaction using debt liberated service reserve funds of \$15,188,000, the State achieved net present value savings of \$5.8 million.

Debt Management Accomplishments

Rhode Island Turnpike and Bridge Authority Defeasance

In August 1997, the RI Turnpike and Bridge Authority issued \$42,985,000 of refunding revenue bonds that defeased four series of bonds outstanding in the amount of \$41,355,000, of which \$31.0 million was guaranteed by the state:

1965 Series A	\$6,480,000
1965 Series B	\$3,875,000
Series 1965 (Guaranteed)	\$17,500,000
Series 1967 (Guaranteed)	\$13,500,000
Total	\$41,355,000

By issuing new bonds under a new modernized Revenue Bond Resolution, the Turnpike and Bridge Authority escrowed sufficient funds to satisfy the refunded bonds thereby releasing the state from its guarantee of \$31.0 million of debt. This transaction resulted in a slight present value loss of \$377,592, or .9 percent, but the future benefits include:

- 1) Increased flexibility for the authority with respect to more modern financing techniques;
- 2) Increased flexibility for the authority to finance integral transportation support systems providing access to the bridges; the transaction freed up \$10.0 million in FY 1998, which the authority will use to finance improvements to related transportation infrastructure (feeder roads);
- 3) Increased flexibility for the authority with respect to revenue generation from tolls;
- 4) Releasing the state from its guarantee to pay principal and interest on the bonds in the event toll revenues were insufficient. (While there is some intrinsic value to the state due to the Rhode Island Turnpike and Bridge Authority bonds no longer being guaranteed, the rating agencies had not considered this debt as "tax supported debt" since the authority had proven its ability to service the debt.)

DEPCO Defeasance

Since 1998, the Depositors Economic Protection Corporation (DEPCO) has retained all of the excess dedicated sales tax and received funds from settlements and legal proceedings, which it has used to prepay a significant amount of debt. In September 1997, DEPCO announced that the corporation would receive \$103.0 million from a legal settlement with Ernst & Young, which, after expenses, would result in \$89 million of net proceeds to be used for debt reduction. This settlement, combined with cash on hand at the time, resulted in the defeasance of \$107.8 million of outstanding bonds in December 1997. This resulted in interest cost savings of approximately \$109.0 million over the life of the debt. Additional prepayments have occurred with relative savings. The defeasance, made possible from settlement funds and excess sales taxes allowed DEPCO to repay all bonds in FY 2001 (8/1/2000), twenty two years sooner than the original pay down schedule.

General Obligation Bond Defeasance

In June 2000, the State of Rhode Island defeased \$4,415,000 of the 1992 refunding general obligation bonds which were to mature in 2007. The defeasance was funded by proceeds in the Sinking Fund and savings will total \$1.9 million, or \$275,938 per year. However, only \$83,462 of these savings was general revenue savings and \$192,476 were gas tax savings.

General Obligation Variable Rate Debt Program

During the 1997 Legislative session, the General Assembly enacted legislation, proposed by the General Treasurer, which would allow Rhode Island to issue general obligation bonds in a variable rate mode. In July 1998, the Budget Office participated in interviews and the selection of an underwriter for the state's first issuance of variable rate debt. The ultimate statewide variable rate exposure depends upon

Debt Management Accomplishments

the development of a debt policy focused on asset/liability matching, as well as the savings potentially generated by low interest rates, and an internal policy to limit variable rate exposure to no more than ten percent of total debt. To date, \$36.5 million of variable rate debt was issued in June 1998, \$32.390 in September 1999, and \$31.365 million in July 2000. The Administration and the Office of the General Treasurer monitor the interest rate environment and transitioned the 1998 and 1999 series of the variable rate debt into a fixed rate mode in February 2001 due to lower long term fixed rates. This will provide future capacity for the variable rate debt as conditions change. An average interest rate of 4.0 percent is assumed in the budget for variable rate debt.

Transportation Debt Service

In conjunction with the issuance of variable rate debt for the Department of Transportation, the Administration will structure the repayment of this debt such that the spikes in the Department's projected debt service will be leveled off. The recommended structure, including the cost savings variable rate mode and the carefully developed amortization schedule, will serve to provide a greater sense of stability to the Department of Transportation's budget.

State Lease Program

After review of existing practices and processing requirements with respect to vendor leasing, in September 1999 Rhode Island issued a request for proposals to secure a leasing relationship with a financial institution. The purpose of this engagement was to ensure that the State was obtaining the lowest cost of financing on lease purchases and to streamline the process. Financing was provided at twenty basis points above a prevailing market scale. The state solicited competitive bids for the issuance in FY 2005 FY 2006 and the rates obtained were market rates on the date of the sale.

Debt Defeasance

Utilizing Proceeds from Securitization of Tobacco Master Settlement Revenues

In June 2002, the Tobacco Settlement Financing Corporation (TSFC) was created for the purpose of securitization of the state's future revenues due under the Master Settlement Agreement entered into by the Attorney General in November 1998 relating to tobacco. The Corporation issued \$685,390,000 of bonds to finance the acquisition of one hundred percent of the "state's tobacco receipts". The net proceeds of the sale, after funding the cost of issuance, capitalized interest, and the debt service reserve account, totaled \$544.2 million. The state utilized \$295.3 million in June 2002 to defease \$247.6 million of outstanding general obligation and certificate of participation debt (or \$295.5 million reflecting the accreted value of capital appreciation bonds), and the remaining \$248.9 million was made available for operating budget expenditures in FY 2002 – FY 2004.

The debt defeasance resulted in debt service savings of \$51.6 million in FY 2003 and total savings through FY 2012 of \$343.5 million. Because the defeased debt is funded by an escrow established with the cash from the securitization, those bonds are no longer considered a debt of the state. Additionally, since the bonds issued by the Tobacco Settlement Financing Corporation are secured solely by pledged tobacco revenues, the TSFC bonds are not a debt of the state. The impact of this transaction was to reduce the state's outstanding debt, thereby improving its debt ratios. The state has shifted the risk of non-collection of master settlement revenues to the holders of the TSFC bonds. It should be noted that since this June 2002 transaction, there have been many large issues executed by other states. Some states who have not yet issued are considering a state guarantee or moral obligation in order to make the bonds more appealing to bond purchasers. The State of Rhode Island did not provide such a pledge when it securitized its rights to receive the tobacco master settlement

Debt Management Accomplishments

revenues. Although municipal rates overall have declined as of February 2003, the State of California tobacco securitization bonds sold at rates higher relative to the market than the State of Rhode Island transaction in June 2003.

Debt Reduction

The Governor's recommended FY 2008 Capital and Operating Budgets reflects debt reduction during FY 2002 using resources from the proceeds of Tobacco Securitization Bonds to defease \$247.6 million of debt (\$295.5 million reflecting the accreted value of capital appreciation bonds). This defeasance of outstanding general obligation debt and certificates of participation using the proceeds of bonds which are not considered state debt, resulted in a significant reduction in Rhode Island's net tax supported debt position. The use of these accelerated Tobacco Settlement resources accelerated the trend of reducing net tax supported debt beyond that which had been displayed in previous Capital Budgets. It also resulted in \$40.7 million of debt service savings in FY 2008, providing significant budget relief.

The Schedule below displays the enacted estimate of general revenue savings and the actual savings by source of funds:

Budgetary Savings from Defeasance

	<u>Actual General Revenue</u>	<u>Actual Other Funds</u>	<u>Actual Total</u>
FY 2003	37.1	14.5	51.6
FY 2004	34.3	12.8	47.1
FY 2005	28.2	12.1	40.3
FY 2006	28.3	11.0	39.3
FY 2007	25.6	7.7	33.3
FY 2008	26.3	14.4	40.7
FY 2009	20.7	14.1	34.8
FY 2010	17.1	12.0	29.1
FY 2011	8.8	11.3	20.1
FY 2012	5.3	1.7	7.0

*See Appendix D for additional information concerning components of other funds (DOT, RIPTA, Narragansett Bay Commission).

The reduction in state debt of \$247.6 million at the end of FY 2002 resulted in significant improvement in our debt position compared to that which would result without use of proceeds from Tobacco Securitization for defeasance. As shown below, Rhode Island's net tax supported

debt position was \$1.287 billion at the end of FY 2004. Without this defeasance, it would have been \$1.531 billion. As expected, this improved the state's projected debt ratios through FY 2012. In 2006, according to Moody's medians Rhode Island ranked sixteenth in the country in terms of debt as a percent of personal income, reflecting an improvement of eleven positions compared to FY 2000.

Projected Net Tax Supported Debt

	Assuming No Defeasance	After Defeasance
FY 2002	\$1.288	\$1.531
FY 2003	\$1.281	\$1.489
FY 2004	\$1.335	\$1.510
FY 2005	\$1.389	\$1.538
FY 2006	\$1.537	\$1.660
FY 2007	\$1.696	\$1.795
FY 2008	\$1.703	\$1.772
FY 2009	\$1.717	\$1.764
FY 2010	\$1.714	\$1.739
FY 2011	\$1.701	\$1.708
FY 2012	\$1.677	\$1.677

Projected Debt As A Percent of Personal Income

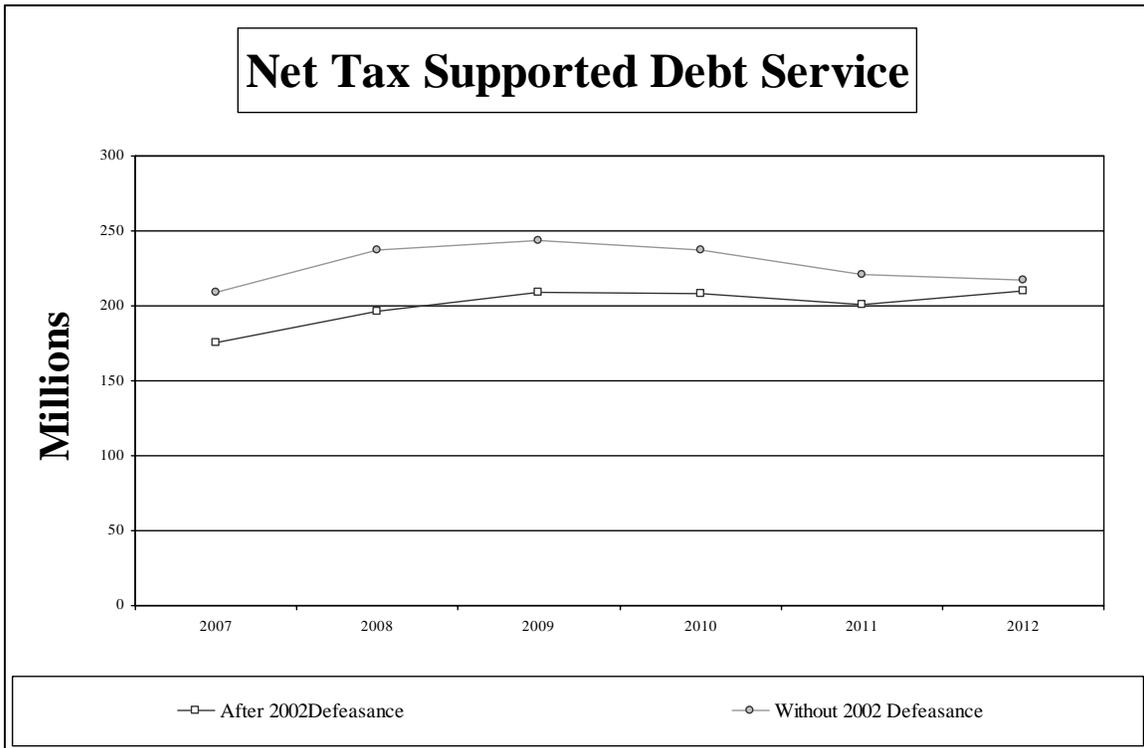
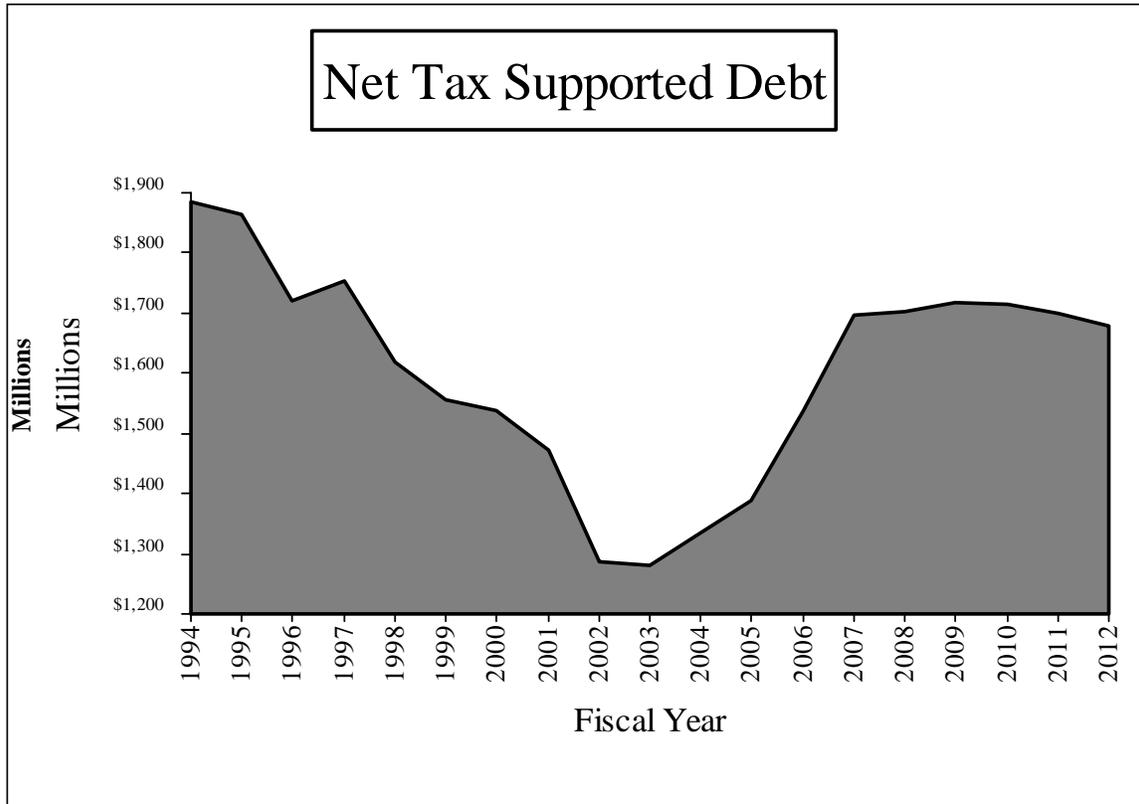
	Assuming No Defeasance	After Defeasance
FY 2002	3.93%	4.67%
FY 2003	3.80%	4.41%
FY 2004	3.73%	4.22%
FY 2005	3.72%	4.12%
FY 2006	3.94%	4.25%
FY 2007	4.13%	4.37%
FY 2008	4.05%	4.22%
FY 2009	3.82%	3.93%
FY 2010	3.64%	3.70%
FY 2011	3.46%	3.47%
FY 2012	3.26%	3.26%

Debt Reduction

Sinking Fund Proceeds Used to Defeas State Debt

During the 1998 legislative session, the Sinking Fund Commission was reconstituted and given the responsibility of overseeing a program of debt reduction that would be the result of the increased allocation of current revenues to defease or prepay debt. In FY 1999 and FY 2000, \$4.0 million and \$.86 million, respectively, of general revenue appropriations were enacted by the General Assembly for such purpose. Additionally, in FY 2000, \$7.9 million of bond interest earnings, fund earnings and other transfers were deposited in the fund. In FY 2000 the Sinking Fund authorized \$5.8 million in expenditures to cover a portion of the Alpha Beta debt. Sinking funds were used, along with reserve funds and proceeds from the sale of the building, to satisfy the debt. Receivership assets reimbursed a portion of this expenditure, resulting in a net payment of \$5.6 million. In June 2000, the State of Rhode Island defeased \$4,415,000 of the 1992 refunding general obligation bonds which were to mature in 2007. The cost of the defeasance was \$4.5 million. The defeasance was funded by proceeds in the Sinking Fund and savings will total \$1.9 million, or \$275,938 per year until 2007. Of the total annual savings, \$83,462 of these savings were general revenue savings and \$192,476 were gas tax savings.

Debt Reduction



Public Finance Management Board Debt Study

As required by law, the Public Finance Management Board releases an annual report on Rhode Island debt. First issued in December 1998, this comprehensive report was prepared by the staff of the General Treasurer's Office. The study provided a historical perspective of the State of Rhode Island's tax supported and other debt, and recommended certain credit guidelines to monitor state debt. The board adopted several guidelines, which were later amended in March 2000 to the following:

Credit Guideline 1:

Tax Supported Debt should not exceed 5.0 to 6.0 percent of personal income, and annual debt service for Tax Supported Debt should not exceed 7.5 percent of state general revenues.

Explanation: Tax Supported Debt is a state's core debt. General revenues and taxes secure this debt. The credit rating of the largest component of Tax Supported Debt, general obligation bonds, is the benchmark for the credit rating for several other state debt issuers. The recommended limits on the total amount and the burden on the state's budget are based on a combination of factors including historical trends in Rhode Island and ratios of peer states.

Credit Guideline 2:

The Board should monitor the total amount of Tax Supported Debt, State Supported Revenue Debt, and Agency Revenue Debt in relation to Rhode Island's personal income levels.

Explanation: These three types of debt are directly payable from or represent a contingent obligation/relationship on the state's financial resources. Overall levels should be monitored so that trends in the total amount and the relative levels of each are understood.

Credit Guideline 3:

If a Guideline is exceeded due to economic or financial circumstances or if the Governor and the Legislature determine that extraordinary infrastructure needs exist, the Board should request that the Governor and the Legislature

recommend a plan to return debt levels to the Guideline within 5 years.

Explanation: The Credit Guidelines may be exceeded temporarily under certain extraordinary conditions. If exceeded, the state should take steps to return debt levels to recommended levels within a manageable period of time.

The Capital Budget presents these guidelines and the projected debt ratios resulting from the Governor's recommended Capital Budget. As can be seen in the section entitled "Tax Supported Debt Burden", the recommended Capital Budget projects a ratio of debt to personal income which is well within the recommended 5.0 to 6.0 percent guideline, decreasing from 8.4 percent in FY 1994 to 3.26 percent in FY 2012. The projected ratio of debt service to general revenues is also within the recommended guideline of 7.5 percent. It is projected to range between 5.2 percent and 6.03 percent over the five year planning horizon. It should be noted that the debt service projections are based upon the currently outstanding variable rate and fixed rate debt and only fixed rate issuance in FY 2007 and thereafter. The Administration will continue to take such actions that will reduce debt service obligations, such as refundings and the implementation of a prudent variable rate program, and will closely monitor the growth of debt service expenditures.

Section 3 – Executive Summary of Agency Recommendations

General Government

Department of Administration
Legislature
Rhode Island Quonset Development Corporation
Department of Labor and Training
Department of Revenue
Public Utilities Commission

Department of Administration

Agency Responsibilities

Executive Order 04-04 created two new programs within the Department of Administration, the Division of Facilities Management and the Division of Capital Projects and Property Management. At least one of these new programs will be involved in most projects funded in this capital budget, either in a direct oversight or advisory capacity. Those capital projects listed under the Department of Administration in this year's capital budget document are those for which the Department is either directly responsible or those that benefit several departments or agencies. Projects such as the State Police Headquarters project, although being managed by the Division of Capital Projects, are shown under the respective agency directly benefiting from the project.

Facilities Maintenance – Executive Order 04-04 stated that the new Division of Facilities Maintenance “will perform coordinated facilities management for state departments and agencies, including, but not limited to: operation, maintenance and repair of buildings, grounds, central HVAC, power plants and other facilities. The Division may contract or delegate such services as it deems appropriate.” The capital improvement program for the Department of Administration as presented in this year's capital budget document is primarily directed towards the repair and rehabilitation of those buildings that have been under the direct jurisdiction of the department for many years. These facilities include the State House, the William Powers Building (Department of Administration), the Cannon Building (Department of Health), the State Office Building (Department of Transportation), and various other structures. This program is also assuming responsibility for most of the facilities at the Pastore Center, Zambarano Campus, and the Veteran's Home.

Capital Projects – Executive Order 04-04 established the new Division of Capital Projects and Property Management and provided this new division with the responsibility for “the planning, design and construction of new state facilities and the major renovation of existing buildings.” In

this capacity, this new program will be directly involved in most major construction projects undertaken by the various Executive Branch agencies and will lend assistance to other agencies as requested. As stated above, those construction projects that have been included in the capital improvement plan in prior years are still displayed in this year's document under the agencies with primary responsibility for the project. However, the new program of Capital Projects has begun to take a direct role in the execution of many of these projects, to include the Youth Training School facility and the new State Police Headquarters.

Land Use Planning – The Comprehensive Planning and Land Use Act of 1988 requires all Rhode Island cities and towns to submit comprehensive land use plans to the state for their communities. This act also provided for a program of technical and financial assistance for municipalities to encourage and facilitate the adoption and implementation of comprehensive planning throughout Rhode Island. The financial assistance portion of this program was financed with \$2.5 million in bond proceeds authorized by Chapter 552 of Public Law 1989. The Department of Administration is responsible for disbursing this funding to cities and towns in order to compensate them for their participation in the compilation of the Comprehensive State Land Use Plan.

Affordable Housing – The Office of Housing and Community Development within the Department of Administration oversees the Affordable Housing program. This program is responsible for encouraging and supporting the development of affordable housing throughout Rhode Island. Financial assistance is provided to developers to encourage the construction of affordable housing units and also to low-income families to assist them in obtaining suitable housing. Two funding sources are available for this program including the Neighborhood Opportunities Program, which has been funded by the state in various ways since fiscal year 2000, and the Affordable Housing bond authorized by the voters in November 2006.

Department of Administration

Governor's Recommendations

Facilities Maintenance

State House Terrace Walls and South Stairs – The major components of the State House Terrace and South Stairs project have been completed. Work has included the dismantling and reconstruction of the exterior marble terrace walls and south stairs, using new marble where necessary, the installation of an impermeable membrane, repairs to drains, and replacement of broken pavers. The Governor recommends expenditures of \$24,081 in FY 2007. This funding will be used to close out portions of ongoing projects.

State House Renovations - The Governor recommends a total of \$20.9 million from FY 2007 through FY 2012 for renovations and rehabilitation of the Rhode Island State House. Approximately \$8.9 million from the Rhode Island Capital Plan Fund has been expended on the ongoing segments of this project prior to FY 2007. The expenditures recommended for this project are \$948,928 in FY 2007, which include \$530,000 of enacted funds plus \$418,928 of FY 2006 reappropriated funds. \$4.0 million in FY 2008, \$2.0 million in FY 2009 and FY 2010, and \$6.0 million in FY 2011 and FY 2012. The entire project would be funded with RICAP funds.

The State House is in need of many upgrades including the installation of a building-wide generator to operate the entire State House during power outages. The current generators were originally sized for emergency management operations only, resulting in the loss of most lighting, office machines, heat, computers, telephones, and elevators during power outages. This project would also involve painting of exterior sash and doors and other restoration to preserve and prevent further deterioration. The fire alarm system, the completion of which had been delayed in order to install the new security systems, will be a top priority for completion in FY 2007, in addition to expansion of the fire sprinkler system in accordance with new fire code regulations. Future work under this project will also include restoration of six public restrooms and relocation of a sewer line in the subbasement.

The final, and most expensive phrase of this project will be the engineering, design, and installation of a new HVAC system

Pastore Center/Zambarano Repairs and Rehabilitation

Pastore Center Environmental Mandates - The Governor recommends \$250,000 from FY 2008 through FY2012 for Environmental Mandates. Prior to FY 2007, this project was managed by the Department of Mental Health, Retardation and Hospitals and prior expenses, plus FY 2007 funding, is still shown under that agency's section of the capital budget. As part of its assumption of responsibility for the Pastore Center, the Division of Facilities Management has taken over this, and several other Pastore Center projects.

Pastore Center Fire Code Compliance - The Governor recommends \$3.7 from the Rhode Island Capital Plan Fund for this project from FY 2008 through FY 2011. The upgrades include the installation and/or upgrade of fire alarms and sprinkler systems to comply with the State's new Fire/life Safety Code, which went into effect in February 2004. As the State Fire Marshal identifies deficiencies at the complex, engineering and construction will be implemented to remedy the problems.

Pastore Center Rehabilitation – DOA Portion - The Governor recommends a total of \$6.0 million through FY 2012 for renovations to and rehabilitation of the buildings at Pastore Center. This project is to fund the major maintenance/capital repair for seven (7) buildings at the Pastore Center, now under the responsibility of the Division of Facilities Management. These buildings are comprised of about 120,000 SF of floor space and house a variety of governmental agencies. Various code and structural deficiencies of these buildings will be addressed.

Pastore Center Sewer Improvements – Several agencies on the Pastore Center campus have been cited for violating the Sewer Ordinance of the City of Cranston. The facilities, in some cases,

Department of Administration

admit rags, paper, plastics and excessive grease into the sewer piping system. The state faces fines of up to \$5,000 per day for these violations. The Governor recommends \$2.1 million for the installation of grinding and screening equipment and grease interceptors to eliminate the violations. This project will be completed during FY 2007.

Pastore Power Plant Rehabilitation - The Governor recommends funding of \$2.0 million in FY 2008 and \$2.1 million in FY 2009 to continue work on the Pastore Center Power Plant. The Pastore Center has a Central Power Plant with the capability to co-generate electricity. A renovation project to expand the building and add two new gas turbine generators and the 200,000 pounds per hour of steam production capability has been completed (shown under MHRH). In addition to the new construction, the project included removal of three underground storage tanks and remediation of an estimated 6,000 tons of contaminated soil. This environmental cleanup project was estimated to cost \$1,400,000 and was undertaken in July 2005. Boiler No. 7 has an integral role to play in the strategy for the Power Plant to be a reliable, and an economic source of steam and electricity for the Pastore Center. Specifically, this boiler needs to be a reliable source to produce 100,000 lb/hr of steam. Every other major piece of equipment is either new or has just been completely overhauled. However, this boiler is 50 years old and has need for a major overhaul.

Pastore Center Utilities Upgrade - The Governor recommends a total of \$20.0 million for upgrades to the utility infrastructure at the Pastore Center, \$ 4.0 million annually from FY 2009 through FY 2013. This project is to fund capital repairs and improvements to steam and electric distribution systems on the Pastore Center. The repair or replacement of steam lines is economically justified because it reduces the energy lost through steam leaks and conduction where there is no insulation. There are three generic justifications for upgrading the electrical power distribution system. The existing system cannot support the new DCYF Training School, the DOC Re-Integration Center, the new State

Police headquarters and other future construction projects. Reduce the risks of electrical blackouts to the critical state operations such as the prisons, hospitals, DCYF and other future state entities. In recent years, three electrical fires in the underground distribution system have disrupted service to major parts of the campus for an aggregate of 11 days. During these outages the prison, the hospital and DCYF were dependent on their emergency generators.

Pastore Center Utility Systems Water Tanks and Pipes - The Governor recommends \$2.0 million to upgrade the water tanks and pipes at the Pastore center. The funding is as follows: \$480,000 in FY 2008, \$520,000 in FY 2009, \$415,000 in FY 2010, and \$620,000 in FY 2011. The purpose of this project is to identify and address deficiencies at the Pastore Center with respect to water supply and distribution. In 1997 an engineering analysis, using a computerized Hydraulic Model, indicated that 80 out of 99 fire hydrants on campus could not supply sufficient water for fire fighting. The study recommended capital improvements to correct these conditions. The Department recommends doing these improvements in phases.

Zambarano Utilities and Infrastructure - The Governor recommends a total of \$2.6 million through FY 2012 for repairs at the Zambarano campus. The expenditures recommended for this project are \$151,333 in FY 2007, \$600,000 in FY 2008 through FY 2010, and \$300,000 in FY 2010 and FY2011. This project provides for capital repairs to various buildings and equipment at the Zambarano campus in Burrillville. The effort spans multiple years and fulfills the state's responsibility to furnish domestic water, wastewater disposal, heat and electricity to the institutional clients on campus. The Zambarano campus is comprised of 29 buildings, 308,000 SF, on 460 acres of land.

Other State Facilities Repairs and Rehabilitation

Veterans Memorial Auditorium/Office Building – The Veterans Auditorium, although operated by the Veterans Auditorium Foundation, a private

Department of Administration

non-profit organization, is a state-owned facility and has been the responsibility of the Division of Facilities Maintenance. Under an agreement between the State of Rhode Island and the Veterans Memorial Auditorium Foundation, the Foundation will assume full operational responsibility for this facility and the adjacent Office Building as of July 1, 2009. In accordance with this agreement, the state has agreed to bring the facility into full compliance with all fire and life safety codes. This work has all been completed. The final work being performed on the facility was the replacement of the roof. The Governor recommends a total of \$1.3 million for the roof project, with \$536,861 expended prior to FY 2007, and the balance of \$794,143 to be spent in FY 2007.

Cannon Building (Department of Health) - This building was built in 1967. Normal wear and tear, increased electrical demand with the advent of computers and other office equipment, and improvements in HVAC and controls technology require significant renovations to this facility. Ongoing work in this facility includes repairs and replacement of sections of the roof, replacement of the building's fire alarm system, and replacement of ceilings throughout the building. Funding of \$2.4 million is recommended for this project, of which \$708,735 million was expended prior to FY 2007. Funding of \$179,381 is recommended in FY 2007, \$200,000 in FY 2008, \$745,000 in FY 2009, and \$570,000 in FY 2010.

Cranston Street Armory - The Military Staff vacated this early 1900s era building during the fall of 1996 and transferred ownership to the Department of Administration. The state, in cooperation with the City of Providence, the Providence Preservation Society and the Elmwood Neighborhood Association, sought proposals for the future development of this property. Although many ideas have been generated for how to best reuse this historic facility, no final determination has been made on future use. One of the leading options has been to make the Armory available to television and movie production companies for use as a sound stage. During calendar year 2006, a major production company used the Armory for a

movie production. Another potential use of the Armory, particularly the two towers, is for office space for state agencies, to this end, the office of the State Fire Marshal is planning to move into this building before the end of fiscal year 2007. To accomplish this, some immediate work is required in the tower the Fire Marshal will occupy. To accomplish this work, the Governor recommends funding in FY 2007 of \$781,453, which includes \$331,483 in funds reappropriated from FY 2006 combined with new funding of \$450,000. Overall, the current capital plan proposes to fund \$12.5 million from the Rhode Island Capital Plan Fund, of which \$5.2 million was spent prior to FY 2007. Funding of \$781,453 in FY 2007, \$1.5 million in FY 2008, \$500,000 in FY 2009 and FY 2010, and \$2.0 million in FY 2011 and FY 2012 is recommended for this project. The majority of this funding will be used to secure and stabilize the exterior masonry of the Armory.

Eisenhower House - The Governor recommends \$50,000 for general repairs to this facility located at Fort Adams State Park in Newport. \$33,446 was spent prior to FY 2007, and \$16,554 is funded in FY 2007 to complete this project.

Environmental Compliance - In order to promote compliance by state agencies with state and federal environmental laws and regulations, the Department of Administration established an Environmental Compliance Unit in FY 1999. The Governor recommends funding of \$3.5 million through FY 2012 for continuing environmental compliance activities. This funding will address environmental issues beyond the scope and requirements of the underground storage tank replacements, including funds to address the pre-existing environmental compliance issues at the airports, funds for which are required pursuant to the lease between the state and the Airport Corporation.

Replacement of Fueling Tanks - The Governor recommends funding of \$600,000 in FY 2008, and \$600,000 in FY 2009 for the replacement of fuel tanks around the state. The State of Rhode Island operates and owns 18 fueling stations for state vehicles. Tanks that have reached over 20

Department of Administration

years in age should be replaced. The change in fuel composition to an ethanol blend has also increased the risk of tank failure and consequent leaking into the environment. Five fueling stations of the 18 now need to have tanks replaced.

ESCO performance Contracting Program - The Governor recommends \$6.0 million to fund this project with Certificates of Participation. The recommendation is \$4.2 million in FY 2007 and \$1.8 million in FY 2008. The performance contracting program for the Powers, Chapin and Cannon Buildings will include boiler and chiller replacements, lighting upgrades with controls, energy management system improvements, building envelope and water conservation initiatives. The performance contracting program will enable the Rhode Island to manage its rising energy costs and to improve the capital infrastructure with no up-front costs.

Fire Code Compliance – State Buildings - The State of Rhode Island substantially revised fire code laws and regulations during 2003. These changes will require substantial renovations and improvements to various state facilities in the next few years. The Governor recommends allocating \$2.5 million from the Rhode Island Capital Plan Fund from FY 2007 through FY 2011. The allocation of these funds is \$537,268 in FY 2007 and \$500,000 annually from FY 2008 through FY 2011. The State Fire Marshal inspected many state buildings during FY 2004 and FY 2005 and provided reports to the state on the outcomes of these inspections. With this inspection data, the Division of Facilities Maintenance will utilize funding available in FY 2006 to develop architectural and engineering plans for bringing any non-compliant facilities up to code. Actual construction and renovation work would likely begin in FY 2007.

Chapin Laboratory Building - This building houses the Health Laboratories and the Office of the State Medical Examiner. Components of this project have included the replacement of the building's two chillers and cooling tower, renovation and upgrade of the HVAC and air handling system, replacement of the roof, and various other internal renovations. Due to the

uses of this building, proper air conditioning and ventilation systems are essential to prevent pathogens and odors from being spread throughout the building. Continuing work will include renovation to the building's parking lot, interior renovations and further work on the HVAC system. Funding of \$2.0 million from the Rhode Island Capital Plan Fund is recommended for this project, of which \$1.8 million was expended prior to FY 2007. Funding of \$30,836 in FY 2007 and \$125,000 in FY 2008 is recommended. The Governor is recommending the sale of this facility as part of the FY 2008 Budget, with the Department of Health leasing the building back until such time a new laboratory facility can be constructed. Until this sale is approved and lease arrangements determined, responsibility to maintain this facility will remain with the Division of Facilities Management.

Ladd Center Water System - The Governor is recommending a total of \$560,433 from the RI Capital Plan Fund for this project. It will include \$50,000 in FY 2008, \$505,477, in FY 2009, and \$4,956 in FY 2010. Responsibility for the Ladd Center water system has been turned over to the Division of Facilities management by the Quonset Development Corp. The water system is in need of repairs. Before embarking on recommended repairs the Division will have a study done to determine whether there are more feasible options, such as replacing the water system with wells since there currently are only two customers (the Veterans Cemetery and the Job Corps).

Lead Mitigation/Code Compliance – The State of Rhode Island enacted legislation requiring the mitigation of lead hazards in residential settings. The state is current reviewing 225 potential facilities that may require mitigation. Funding of \$1.6 million is recommended between FY 2007 and FY 2011 to address this need.

McCoy Stadium – Over 1998 and 1999, the State of Rhode Island financed and managed a construction project to upgrade McCoy Stadium in Pawtucket, the home of the Pawtucket Red Sox, a Triple-A baseball franchise. The state's

Department of Administration

share of this project was \$14.5 million. This initial project, however, did not address all structural issues with this facility. Additional work required includes improvements to drainage systems, parking lot paving, outfield lighting and roof repairs. The Governor recommends total funding of \$1.3 million through FY 2008 for work on this facility in order to protect the state's initial investment. As part of this project, the state has secured a five-year extension of the lease on this facility.

Old Colony House (Newport) - This structure, which served as one of the first statehouses in Rhode Island and is home to a Gilbert Stuart painting of George Washington, requires significant repairs and renovations to preserve the historic nature of the building. Included in this project are various renovations to meet fire code requirements, upgrades to the electrical systems to safely support increasing electrical loads, air conditioning of the Council Chamber to help preserve the Gilbert Stuart painting, and interior/exterior painting. Funding of \$838,365 is recommended for this project, of which \$304,457 was expended prior to FY 2007. Funding of \$98,908 in FY 2007, \$135,000 in FY 2008 and \$300,000 in FY 2009 is recommended for this project.

Old State House – This project would begin with repair and reconstruction of the brownstone windows and sills. Further work would include replacement of the boiler and heating systems within the Old State House located on Benefit Street in Providence. These systems most likely date to the early 1900s, and are in a state of disrepair, inefficiency, and inadequacy. The project also includes the installation of a new interior sprinkler system for fire protection. This facility currently houses the RI Historical Preservation and Heritage Commission. The Governor recommends \$1.1 from the Rhode Island Capital Plan Fund for this project over FY 2007 through FY 2009.

State Office Building – This building currently houses the Department of Transportation and is in need of extensive rehabilitation and repairs to include fire code renovations, window

replacement, restroom renovation, exterior envelope repair, and installation of a new elevator to meet OSHA and ADA requirements. Funding of \$6.2 million is recommended for this project, of which \$1.3 million was expended prior to FY 2007. Funding of \$417,138 in FY 2007, \$950,000 in FY 2008, \$500,000 in FY 2009 and FY 2010, and \$2.5 million in FY 2011 is recommended for this project.

Washington County Government Center – Funding of \$535,000 is recommended through FY 2007 for flooring and carpet replacement, roof replacement, masonry repairs, and parking lot repavement at this Wakefield facility.

William Powers Building (Department of Administration/Technology Infrastructure) – This building opened in December 1990 and due to normal wear and tear is in need of general renovations. Projects planned include upgrading of the parking lot and garage gate systems, HVAC renovations, building security, and interior renovations. The Governor recommends approximately \$5.2 million from the Rhode Island Capital Plan Fund through FY 2012 for this facility. Funding of \$992,852 was expended prior to FY 2007, with \$807,401 recommended in FY 2007, \$750,000 in FY 2009 and FY 2010, and \$600,000 in FY 2011 and FY 2012.

Capital Projects

Traffic Improvements Howard Avenue - The Governor recommends funding of \$216,000 from federal highway funds through the Department of Transportation for development of plans for improvements to Howard Avenue, which is the main thoroughfare through the Pastore Center in Cranston. In order to accommodate increases in traffic flow due to new construction and major renovation projects (i.e. Training School, Traffic Tribunal, State Police headquarters and others), the road will need to be improved to include roadway resurfacing, ADA compliant side and crosswalks, bus pull outs and other features. The DOT has subcontracted with the Division of Capital Projects to undertake the planning necessary for this project. Upon completion of

Department of Administration

the plans, the DOT will take over the project and complete the work within the funding earmarked in the Highway Improvement Program.

Ladd Center Building Demolition – The Governor is recommending \$3.0 million from the RI Capital Plan Fund to fund this project, \$1.0 million annually in FY 2009 through FY 2011. The project would provide for the demolition and removal of nine buildings located at the Ladd School property in Exeter. The goal of the project is to demolish structures and backfill all foundations, landscape and provide for additional open space. These buildings were constructed in mid-1900's and have been vacant for many years. There is serious, long-term water damage to the wood floors and the framing has completely disintegrated in some areas. In other areas, the structures are so weakened that their load carrying capacity is jeopardized, making them a serious safety risk.

Pastore Center Building Demolition - The Governor recommends funding of \$800,000 in FY 2009 and \$800,000 in FY 2010 for this project. The project would allow for the demolition and complete removal of Building A and Building D. After complete removal, the development of additional parking areas would be pursued. The A Building was constructed in 1912 and has been vacant since 1985. The D Building has been vacant for approximately 15-20 years. There is serious long-term water damage to the wood floors and structural framing has completely disintegrated in some areas. In other areas structural members are so weakened that their load carrying capacity is jeopardized. The steel columns in the basement are heavily corroded and suspect.

Station Park – This Park, located across the street from the State House south lawn, is in much demand as a site for functions, such as company outings, concerts, rallies, gathering and everyday recreation. It is one of the few remaining open space areas in downtown Providence. The objective of this project is to design and preserve this area as an urban park. The project will include the construction of a perimeter fence,

planting of trees and other landscaping, installation of lighting, an irrigation system, water taps, outdoor benches, and pathways. The Governor recommends funding of \$400,000 from the Rhode Island Capital Plan Fund for this project beginning in FY 2010. The department, in cooperation with the Department of Transportation, is applying for federal transportation enhancement funding. If this funding is received, state match will likely be required, which may require revisiting the timing of funding for this project.

Fuel Depots – The Division of Facilities Maintenance has been constructing several Compressed Natural Gas fuel depots at various sites in Rhode Island. The project is a multi-purposed plan for an Alternative Fueled Vehicles (AFV) Program. The total cost of the project is \$3.6 million, which is primarily financed with federal Congestion Mitigation and Air Quality (CMAQ) funds. The project as proposed would satisfy mandates of the Federal Energy Policy Act. This federal legislation requires states to purchase seventy-five percent of model year 2001 and after vehicles as AFVs. Under the federal guidelines, law enforcement and emergency vehicles are exempt. Rhode Island has chosen Compressed Natural Gas (CNG) as the alternative fuel of choice to meet this requirement. With the increased use of these alternative fuel vehicles, fueling stations providing this type of fuel will be required throughout Rhode Island.

Grant Programs

Affordable Housing Initiative – The Governor recommends \$7.5 million from the RI Capital Plan Fund in FY 2008 to continue funding for the Neighborhood Opportunities Program. This will result in \$11.5 million from general revenues and \$25.0 million from debt having been provided to affordable housing from FY 2002 through FY 2007. This program, operated by the Housing Resources Commission, provides grants or low interest loans for the rehabilitation of dilapidated housing units or for new construction, along with operating subsidies to reduce rents for a minimum of ten years. Units are available to those working at or near the minimum wage. The debt service

Department of Administration

on the debt issuances is the responsibility of the state.

In addition, the Governor recommends the issuance of \$12.5 million annually from FY 2008 through FY 2011 from the 2006 Affordable Housing bond authorization.

Comprehensive Land Use Planning – The Governor recommends \$114,515 be made available in FY 2007 for the Land Use Planning project. This money is used to reimburse cities and towns for their participation in compiling the overall state Land Use Plan. Funds are provided from previously issued bond proceeds from the 1989 authorization. Cities and towns are reimbursed upon completion and submission of their Land Use Plan. As such, it is difficult to predict exactly when funds will be expended. In total, \$2.5 has been issued from the 1989 authorization for this project, comprised of \$320,000 for preparation and development of a natural resource and planning database, \$80,000 for administrative expenses and \$2,087,500 for reimbursement to cities and towns. (An additional \$12,500 was expended for bond issuance costs.)

Information Technology Initiatives

DOIT Enterprise Operations Center – The Governor recommends the issuance of \$9.05 million in certificates of participation for the acquisition of an existing facility to house the state's computer center. The current facility in Johnston has a multitude of documented deficiencies, including failure to meet numerous standards and various building codes. With the significant expansion in the reliance on centralized computer operations in recent years, the need for a state-of-the-art computer facility has become critical. Due to the considerable work required at the existing facility to bring it into compliance with building codes, which would still result in a less than optimal facility, the Governor believes it would be more cost effective to find and acquire an existing structure that already meets the best practice specifications for a data center. The recommended funding includes an estimate for the acquisition of a structure based on industry

standards for such facilities and funding for new equipment and to cover the cost to move staff and equipment from the Johnston facility. Subsequent to the move, the Johnston computer center will be put up for sale.

Integrated eLicensing and Consolidation - The Governor recommends total funding of \$1.0 million from Certificates of Participation. The funds will be disbursed as follows: \$355,177 in FY 2007 and FY 2008, \$200,000 in FY 2009, and \$100,000 in FY 2010. This project will create a new licensing model for the Department of Business Regulation that can be used across multiple agencies and licensing programs to allow the State of Rhode Island to have a common interface for all licensing and allow for a single point of use for license renewal services and status checks for the citizens of Rhode Island.

Information Technology Infrastructure – The Governor recommends funding of \$3.9 million for Technology Infrastructure from the issuance of Certificates of Participation, as authorized by the General Assembly in the 2006 session. The funding distribution would be \$1.9 million in FY 2007, \$1.5 million in FY 2008, and \$550,000 in FY 2009. Approximately \$400,000 of the FY 2007 funding will be used to pay the cost of issuance expenses for the Certificates of Participation that will be used to fund several projects displayed in this Capital Budget document. These costs are included in this particular project only so the total funding displayed for all projects equals the \$49.9 million authorized by the General Assembly.

This project would provide for the modernization of Rhode Island's information technology infrastructure. The funding would be used for technologies such as email, desktop computers, and network security. There are five major infrastructure areas that will be improved: cyber-security, WAN infrastructure, Executive branch e-mail platforms and supporting infrastructure, server consolidation, and centralized service desk operations.

Department of Administration

Planning Funds

Bio-Technology Training Laboratory - The Governor recommends \$200,000 as seed funding to partner with the private sector to establish a state of the art training facility to prepare Rhode Island's workforce for future employment in the Biotechnology sector. The University of Rhode Island is the lead agency in this effort. Of the recommended funding, \$113,803 was expended prior to FY 2007, with the balance of \$86,197 to be expended in FY 2007.

Pastore Center Master Plan - The Governor recommends funding of \$600,000 in FY 2008, and \$350,000 in FY 2009 to complete this project. This project includes updating the existing master plan for the 200+ acre Pastore Complex, to include determination of the availability of property and structures for future expansion. The goal of the master plan is to present a comprehensive, long-range development plan, along with associated cost estimates, for the entire Pastore Campus.

Interdepartmental Weapons Range - The Governor recommends funding of \$50,000 in FY 2009 for a feasibility study on the construction of an interdepartmental weapons range. Such a firing range would benefit several public safety agencies, including the Department of Corrections, the State Police, the Capitol Police and the Sheriff's Division.

Health Laboratory Building Feasibility Study – The Governor recommends funding of \$200,000 in FY 2009 to conduct a feasibility study for a new facility that will house the staff and programs currently located in the Chapin Building. This study would also examine the feasibility of combining the Health and Forensic crime lab at the Pastore complex. As stated above, the Governor is recommending the sale of the laboratory building as part of the FY 2008 Budget. These funds will be necessary to plan for the construction of a new facility.

Legislature

Agency Responsibilities

The Rhode Island Legislature, the General Assembly, consists of two chambers. The Senate is composed of 38 members. The House of Representatives is composed of 75 members. The General Assembly meets annually and is responsible for enactment of laws, the formation of state policy, and the evaluation of programs through the appropriation process. The Joint Committee on Legislative Affairs, Legislative Council, the Fiscal Advisory Staff, the Office of Auditor General, and Special Legislative Commissions assist the General Assembly in executing its constitutional role. The Legislature convenes in the State House, and its staff is housed in offices in the State House.

Governor's Recommendations

Legislative Office Building – In FY 2001, the General Assembly enacted funding of \$15.0 million over a four-year period to develop a Legislative Office Building. This plan consisted of \$4.0 million of general revenues in FY 2001 through the use of prior year reappropriated funds for the first phases of the project and \$11.0 million from the Rhode Island Capital Plan Fund for the remaining phases. This plan was subsequently revised by shifting financing for the project entirely to the RICAP fund. The FY 2008 – FY 2012 capital improvement plan continues to reflect funding for this project at a total of \$15.0 million. However, the recommended plan defers financing for this project to FY 2010, as opposed to the previous plan, which had allocated funding beginning in FY 2009. The amounts recommended by year are as follows: FY 2010 - \$3.0 million; FY 2011 - \$5.0 million and FY 2012 – \$7.0 million.

Rhode Island Quonset Development Corporation

Agency Responsibilities

The mission of the Quonset Development Corporation is to develop and manage the Quonset Business Park in accordance with the QDC Master Plan and in the best interests of the citizens of Rhode Island to attract and retain successful businesses that provide high quality jobs.

In November 2004, the voters approved a bond referendum for the continuation of work begun with funds from a 1996 bond authorization. This referendum authorizes funding of \$48.0 million for further improvements to the Quonset Point/Davisville Industrial Park, including infrastructure improvements, site preparation and pier rehabilitation.

Governor's Recommendations

Quonset Point/Davisville Industrial Park Improvements – Of the total \$48.0 million authorization, \$16.0 million has been issued. The Governor recommends issuance of the remaining \$32.0 million as follows: \$10.0 million in FY 2008, \$12.5 million in FY 2009 and \$9.5 in FY 2010.

This funding will be used for the following projects:

Building Demolition- Quonset Point - This project entails the demolition of 55 unusable buildings, removal of hazardous materials and site preparation at the Quonset Business Park.

This project is needed in order to clear the former Navy base of several deteriorating buildings that currently occupy the property. The proposed building removal will enable the assemblage of marketable parcels of land for development totaling 140 acres. These parcels will be used for manufacturing, warehousing, distribution, laydown areas, office developments, and aesthetic improvements as outlined in the Quonset Master Plan.

The Governor recommends the use of \$1.5 million of issued proceeds in FY 2007, and the issuance of \$548,268 million in FY 2009. This funding will be combined with private funding of \$3.9 million to bring total expenditures on this project, including \$2.9 million expended prior to FY 2007, to \$8.9 million.

New Internal Roadway- Quonset Point - This project includes the construction of 12,000 linear feet of internal roadways and the realignment of utilities within the Quonset Business Park, as well as the development of 12,000 linear feet of the existing Davisville Road into an attractive boulevard to serve as a gateway to the waterfront district. The work will include new or improved pavement, utility systems, landscaping and signage.

The internal roadways are required to provide access to development parcels. These roadways will allow for the subdivision of larger tracts into marketable parcels. The Davisville Road work will provide for the creation of an attractive gateway to the waterfront district. This gateway will greatly enhance the curb appeal of the park and assist with the implementation of the marketing plan. New bridges will allow the railroad tracks to be traversed safely and easily. These projects will improve the park infrastructure and advance land values.

The Governor recommends issuance of \$2.6 million in FY 2008, \$7.1 million in FY 2009, and \$8.7 million in FY 2010, totaling \$18.4 million. A total of \$3.2 million has already been issued for the project, of which \$2.3 million is available for expenditure in FY 2007. Combined with private funding of \$8.7 million, the total projected cost of this project is \$30.3 million.

Utility Service Improvement/Extensions - This project includes the removal of the Navy's abandoned overhead utility lines and the installation of underground utilities (electric/telephone) along Davisville Road.

Rhode Island Quonset Development Corporation

The primary purpose of this project is to improve the curb appeal of the Davisville section of the property, thereby enhancing property values and improving marketability. The underground utilities are a feature component of the development of the new Davisville Boulevard as a gateway to the waterfront district.

The Governor recommends issuance of \$832,500 in FY 2008 and \$125,000 in FY 2009. A total of \$1.0 million has already been issued for this project, of which \$578,216 is available for expenditure in FY 2007. The Governor also recommends the expenditure of private funds totaling approximately \$1.4 million, which brings the total cost of this project to \$3.4 million.

Reconstruct Existing Quonset Roadways - This project entails the rehabilitation and overlay of some 24,000 linear feet of existing roadways within the Quonset Business Park.

The work will provide crucial repairs to many of the existing roadways within the park. These roads have not received any significant repairs in over 20 years and are deteriorating. This work is needed in order to maintain access for current tenants.

The Governor recommends the use of \$500,000 of issued bond proceeds in FY 2007, combined with \$250,000 of private funding for this project.

Davisville Bulkhead Replacement (South of Pier 1) - This project involves the rehabilitation/replacement of 1,000 linear feet of wooden bulkhead left by the Navy after the Davisville NCBC Base closure / decommissioning in 1994.

The existing 1,000 linear feet of wooden bulkhead has deteriorated to such a state that it cannot be safely used for marine activity. Additionally, existing voids in the bulkhead are releasing upland materials into former berthing areas and diminishing water depth and usable development land at the Park. This project will stop the erosion and protect the waterfront property. Fifty acres of land will be made

available to support marine trades activity along the Davisville waterfront.

The Governor recommends issuance of \$2.3 million in FY 2008 and \$3.5 million in FY 2009 for this project. A total of \$269,878 has already been issued for this project, of which \$266,508 is available for expenditure in FY 2007.

Internal Rail Upgrades - This project includes both the reconstruction of main line track and the removal of unnecessary siding track within the Quonset Development Park. The reconstruction includes 36,000 linear feet of main line track from West Davisville to the Quonset and Davisville waterfronts. The removal includes 27,000 linear feet of sidings within the Davisville waterfront area.

This project is necessary in order to keep the tracks in safe condition for continued rail service to park tenants. The condition of the existing tracks has deteriorated due to the fact that no major improvements have been made since the Navy constructed the tracks. These tracks will be unable to support existing and future freight traffic if these improvements are not made.

The Governor recommends total project funding of \$6.8 million, consisting of issued proceeds of \$2.2 million, unissued proceeds of \$2.8 million in FY 2008, and private funding of \$1.9 million in FY 2009.

Quonset Site Development Projects - This work includes the construction of shared community/park amenities and improvements to public safety requirements, with shared community responsibility in providing public access and amenities.

The projects chosen will be those best suited to the host community and park tenants. These projects will improve the buffer areas adjacent to the residential community, boost public safety, greatly enhance the marketability of the park and assist in the execution of the marketing plan.

Rhode Island Quonset Development Corporation

The Governor recommends the use of \$1.9 million of issued bond proceeds in FY 2007, and the issuance of \$1.3 million in FY 2008 and \$1.3 million in FY 2009. Combined with private funding of \$2.9 million, the total projected cost of this project is \$7.3 million.

Quonset Infrastructure Improvements - These projects include various repairs to existing structures within the Quonset Development Park, such as roof repairs, HVAC repairs, and sprinkler system installations.

These projects will maintain the existing infrastructure and allow for life safety improvements to existing occupied structures.

The Governor recommends project funding totaling \$2.5 million over the FY 2008 – FY 2012 capital funding period. This includes issuance of \$250,000 in FY 2008. A total of \$2.3 million has already been issued for this project, of which \$2.2 million is available for expenditure in FY 2007.

Quonset Bike Path - This project involves the construction of 7 miles of bike path within the Quonset Development Park.

These paths will be constructed in the manner outlined in the adopted master plan. The paths will provide an alternative mode of transportation for workers within the park and provide a link for the community from Post Road to Calf Pasture Point. These paths will be situated along abutting residential areas to act as a buffer. They will enhance the park and assist in the implementation of the marketing plan.

The Governor recommends expenditure of \$1.5 million for this project through FY 2008. A total of \$159,470 in issued bond proceeds will be used to match \$1.3 million in private funds.

Esplanade Construction - This project is for the construction of a 3,100 linear foot esplanade along the Davisville waterfront south of the Davisville Piers.

The project will enhance the waterfront area for development into a high-class marina in concert with a large marine trades component. This project is a necessary component of the marketing plan.

The Governor recommends issuance of \$792,806 in FY 2010 for this project, which will be combined with private funding of \$1.0 million.

Department of Labor and Training

Agency Responsibilities

The Department of Labor and Training is responsible for administering income support programs (Unemployment Insurance, and Temporary Disability Insurance) and employment and training programs; enforcing laws relating to prevailing wages, labor standards, weights and measures, professional regulations, and occupational health and safety; operating a rehabilitation facility (Donley Center) for individuals with work-related injuries; administering Workers' Compensation programs, including claims monitoring and education programs; and providing administrative support for the Labor Relations Board and the Board of Review. The Department has a network of six full service field offices (Pawtucket, Woonsocket, Providence, West Warwick, Warren, and Wakefield) to provide a full range of employment and training services; a headquarters in the Center General Complex at the Pastore Government Center, Cranston; an auxiliary office for the Board of Review in Providence (Westminster Street), and the Donley Rehabilitation Center in Providence (249 Blackstone Blvd).

Governor's Recommendations

Center General Complex Slate Roof Replacement - The Governor recommends expenditures of \$877,500 through FY 2008 to replace the slate roofs on three of the six Center General Complex buildings, including the roofs on buildings 68, 69, and 71. When the facility was rehabilitated during the late 1990s, the only slate roof that was completely replaced was on building 72. For buildings 68, 69, and 71, the slate roofs were redone using existing material. Because of water leaking into the buildings and deteriorating slate falling off buildings, the Governor recommends replacing the roofs on these buildings with new slate material. The \$877,500 amount will be funded as follows: \$256,902 from Temporary Disability Insurance funds; \$229,2218 from restricted receipts;

\$38,253 from general revenues; and \$353,127 from federal funds.

Woonsocket netWORKri Office Renovation – The Governor recommends expenditures of \$856,400 through FY 2008 to complete renovations to the Woonsocket netWORKri employment and training field office. The project will be funded from \$734,507 of Reed Act funds (other funds) and \$121,893 of restricted receipts. Exterior renovations include repairing, replacing, repointing, sealing and cleaning of brick and concrete masonry units, as well as replacing the aluminum storefront system and windows. Interior repairs include replacing the HVAC system.

Donley Rehabilitation Center Refurbishment – The Governor recommends expenditures of \$264,900 through FY 2007 to refurbish portions of the Donley Center. Planned renovations include replacing the gas fired boilers that provide heat for the building and therapy pool, replacing floor coverings, and repaving surface parking lots. The recommended expenditure amounts by year are \$26,900 in FY 2006 and \$238,000 in FY 2007. Prior to FY 2006, \$60,000 was expended for the project. The renovation project will be funded from restricted receipt funds.

Department of Revenue

The Department of Revenue was established as a separate department within the executive branch of state government by the 2006 General Assembly and came into existence on July 1, 2006. The department is headed by the Director of Revenue, who is appointed by the Governor, with the advice and consent of the Senate. The Department has six programmatic functions, including Central Management (Director of Revenue), Taxation, State Lottery, Registry of Motor Vehicles, Revenue Analysis and Property Valuation.

The department will be responsible for two information technology projects included in the FY 2008 – FY 2012 Capital Budget. These include a new computer system for the Registry of Motor Vehicles and a Tax Data Warehouse for the Division of Taxation.

Registry of Motor Vehicles IT Modernization – The Governor recommends \$13.0 million from the issuance of Certificates of Participation, as approved by the 2006 General Assembly, for the installation of a new computer system for the Registry of Motor Vehicles. The existing Registry system is based on old technology, hierarchical databases and antiquated programming, most of which is no longer supported by any vendors. The system is difficult to update, making responding to legislative changes and federal mandates time consuming and complicated.

Taxation Data Warehouse – The Governor recommends \$2.5 million from the issuance of Certificates of Participation, as approved by the 2006 General Assembly, for a data warehouse. The Division of Taxation currently uses several disparate, standalone systems to maintain tax-related data that can't easily communicate with each other. The implementation of a centralized data warehouse will bring this disparate data together in one location for easier access and better reporting and analysis.

Public Utilities Commission

Agency Responsibilities

Comprised of two distinct regulatory bodies, the Division of Public Utilities and Carriers and the Public Utilities Commission, the agency serves as a quasi-judicial tribunal with jurisdiction, powers, and duties to implement and enforce the standards of conduct for all public utilities and common carriers of property and persons. Both divisions also hold hearings and investigations involving rates, tariffs, tolls, and charges.

Additionally, while the Commission exercises jurisdiction over the siting of potential energy facilities, the Division of Public Utilities and Carriers supervises and regulates Community Antenna Television Systems (CATV), including transactions between public utilities and affiliates as well as public utility debt and equity issuances.

Governor's Recommendations

Asset Protection – This project seeks to bring the facility housing the Public Utilities Commission into compliance with state fire code regulations and federal Americans with Disabilities Act requirements.

Although the agency has undertaken various improvements and renovations to its occupied office building at 89 Jefferson Boulevard since its relocation in FY 2001, FY 2004 was the first fiscal year that this capital project was included in the state's capital plan. The agency has earmarked \$300,000 annually in restricted receipts funding for various renovations and improvements. In FY 2006, actual expenditures for asset protection were \$60,982, leaving an unexpended balance of \$239,018.

The Governor recommends total project funding of \$2.1 million in restricted receipts, consisting of \$300,000 in FY 2007 and \$759,000 over the FY 2008 – FY 2012 and post FY 2012 capital improvement plan period. These funds will be used for various asset protection projects and capital asset acquisition including, but not limited to, interior and exterior improvements,

equipment and other hardware acquisition, and resurfacing and re-striping of the parking lot.

Human Services

Department of Children, Youth and Families

Department of Elderly Affairs

Department of Health

Department of Human Services

Department of Mental Health, Retardation and Hospitals

Governor's Commission on Disabilities

Department of Children, Youth and Families

Agency Responsibilities

The Department of Children, Youth and Families provides services to children and youth, both directly and in partnership with private sector agencies. A number of state and privately owned facilities are used to provide these services. The department is responsible for facilities at Friendship Street in Providence, the Rhode Island Training School for Youth at the Pastore Center, the Groden School on Cowesett and Mt. Hope Avenues, three of the five properties occupied by the Spurwink School, and the building occupied by the North American Family Institute.

The department's capital improvement plan has primarily focused on the construction and repair needs of the Rhode Island Training School for Youth. Projects at the Training School, many of which were mandated by court order, have included the renovation of the Youth Correctional Center, the construction of a new school building, and the installation of an air conditioning system and additional fencing.

Governor's Recommendations

Rhode Island Training School

New Facility – The Governor recommends the issuance of \$55.7 million in Certificates of Participation (COPs), \$1.9 million in restricted receipts, \$129,520 in Rhode Island Capital Plan Funds (RICAP), and \$95,000 in federal funds be issued for the construction of a new 48 bed Youth Assessment Facility and a 96 bed Youth Development Facility at the Pastore Center in Cranston. Of this amount, \$50.1 million in COPs and \$497,702 in restricted receipts will be expended from FY 2007 through FY 2008. Prior to FY 2007, \$5.6 million in COPs, \$95,000 in federal funds, \$129,520 in RICAP funds, and \$1,394,798 in restricted receipts had been expended on the project for architectural and engineering design and development planning. The Training School is designed to replace the existing training school and to address overcrowding issues; comply with a Federal

Court consent decree; and improve the safety for staff members, residents, and the community. The new facilities will house detained and adjudicated male residents in separate facilities (as mandated by Federal law) and provide equitable opportunities for residents to participate in programming.

In addition, the Governor recommends an additional \$4.0 million from the Rhode Island Capital Plan Fund from FY 2008 to FY 2009 for a girls' institution. Female residents will be housed in a separate facility off of the Pastore grounds and will be provided with an array of services that are required for rehabilitation and mandated by the Federal Courts. Prior to FY 2007, \$492,272 was spent on this project. Due to the inability to site community facilities, there are no funds recommended during the planning horizon.

Private Providers

Spurwink/RI, (Pine Swamp Road and Rhode Island Avenue) and Groden Center (Cowesett Road)– The Governor recommends a total of \$95,000 in FY 2009 and \$165,000 in FY 2011 in Rhode Island Capital Plan Funds for repairs and renovations to these facilities.

Groden Center Mt. Hope – The Governor recommends \$42,386 of G.O. issued bond proceeds in FY 2007 and \$79,660 of Rhode Island Capital Plan funds in FY 2007 for roof repairs and masonry work at the state-owned property operated by the Groden Center on Mt. Hope Avenue.

Fire Code Upgrades - The Governor recommends \$4.3 million of Rhode Island Capital Plan funds from FY 2007 to FY 2012 to assess and upgrade fire protection systems for group homes, foster homes, and other facilities associated with Children's Behavioral Health Services and the Child Welfare Programs. Prior to FY 2007, \$63,163 in RICAP funds was spent on this project.

Department of Children, Youth and Families

Groden Center Cowesett Road – The Governor recommends a \$165,000 in FY 2010 in Rhode Island Capital Plan Funds for repairs and renovations to this facility.

Eckerd Camp E-Hun-Tee – The Governor recommends a total of \$150,000 from FY 2007 through FY 2008 in Rhode Island Capital Plan Funds for repairs and renovations to this facility.

NAFI Center – The Governor recommends a total of \$1.1 million from FY 2009 through FY 2010 in Rhode Island Capital Plan Funds for repairs and renovations to this facility.

Department of Elderly Affairs

Agency Responsibilities

The Department of Elderly Affairs is the state agency providing leadership and advocacy for elder issues, including consumer focused information distribution for elders seeking services through the state system.

Aging and Disability Resource Center (ADRC) – One Stop – The Department of Elderly Affairs has received partial federal funding to operate a Resource Center for the Elderly. The goal of this project is to renovate an existing facility on the Pastore Center in Cranston to house this center and provide a central location for advocacy and elder services for Rhode Island’s senior citizens. The Governor recommends a total of \$8.1 million for the renovation of Building 79 on the Pastore Center campus. Funding of \$8.0 million is recommended from the RI Capital Plan Fund, \$32,500 of federal funds and \$135,541 of private donations for furniture and equipment to outfit the facility. The project is expected to commence in FY 2008, with a completion date of FY 2010.

Department of Health

Agency Responsibilities

The Department of Health is charged with protecting the interests of life and health among the state's population, including the food and water supply and responding to public health emergencies; maintaining a public health knowledge-base; and investigating the causes of diseases, the prevalence of epidemics and endemics among the people, the sources of mortality and its effect on localities, employments and all other conditions. The department also is charged with ascertaining the causes and the best means for the prevention and control of diseases or conditions found and considered detrimental to the public health, and to adopt proper and expedient measures to prevent and control such diseases and conditions in the state. These various responsibilities derive from its mission of preventing disease and protecting and promoting the health and safety of the people of Rhode Island. To accomplish this mission, the department is comprised of seven programs: Central Management; State Medical Examiner; Family Health; Health Services Regulation; Environmental Health; Laboratories; and Disease Prevention and Control.

Governor's Recommendations

Electronic Health Exchange Network (HLTHEXC) – This project seeks to improve the quality, safety, and value of healthcare in the state and allow patients and providers to have their healthcare information when and where they need it by facilitating the exchange of medical information. This is to be accomplished through a public-private venture or partnership involving the Rhode Island Department of Health; the Division of Information Technology within the Rhode Island Department of Administration; and the Rhode Island Quality Institute, the governing entity of the Health Information Exchange (HIE) system. Upon its completion, it is to be managed and maintained by non-profit community based organizations known as the Regional Health Information

Organization (RHIO), including the Rhode Island Quality Institute.

Article 7 of the Budget Act of 2007 (06-H-7120/2006 Public Law, Chapter 246) designates the Rhode Island Health and Educational Building Corporation or another quasi-public agency to issue revenue bonds to finance the \$20 million health information exchange, of which \$6 million would be subscribed by the state through its various departments and agencies.

Hence, the Governor recommends total project funding of \$20 million in revenue bonds, consisting of \$1.5 million in FY 2007 and \$18.5 million over the FY 2008 – FY 2012 capital improvement plan period. The revenue bonds have not yet been issued. The proceeds from this issuance will be used to compensate information technology professionals; pay for training and support; acquire software licenses and hardware; and purchase software and hardware maintenance contracts. Subcontractors include Quality Partners of Rhode Island for provider engagement; the Clarendon Group, for consumer engagement; and Brown University, for project evaluation.

Department of Human Services

Agency Responsibilities

The Department of Human Services has utilized Rhode Island Capital Plan Fund and agency funds to continually rehabilitate fixed assets essential to providing basic and specialized services to needy individuals and families. This includes the social, medical, and rehabilitative services to eligible Rhode Island veterans at the Veterans' Home in Bristol, and all arrangements for veterans and their dependents at the Veterans' Memorial Cemetery in Exeter.

Since 1995, the Department of Human Services has provided facility management for the Aime J. Forand Building at the Pastore Center. In FY 1997, the Department of Human Services entered into a lease arrangement for space at the Benjamin Rush and Louis Pasteur Buildings at the Pastore Center. Beginning in FY 2000, the capital improvement plan included funds from the Rhode Island Capital Plan Fund to accomplish asset protection activities at all three of these facilities.

Governor's Recommendations

Veterans' Cemetery Master Plan - The Governor recommends \$100,000 from federal funds in FY 2007, \$402,000 in FY 2008 and \$3.7 million in FY 2009 for assessment and development planning and construction projects for the Veterans' Cemetery, to include redesign of the front entrance and highway approach, security fencing, and additional rest rooms. The \$4.8 million project will be completed in FY 2009.

Veterans' Home HVAC System Upgrade - The Governor recommends restricted funds of \$200,000 in FY 2007 to complete a \$3.0 million project that began in FY 1998. The project has upgraded the heating system and added air conditioning at the RI Veterans' Home, to provide a healthier environment for the residents at the Home. The project is financed from dedicated revenue within the Veterans' Home restricted receipt account and will be completed in FY 2007. The final project element will air

condition the Home's computer room, and replace heating pipes in Building N-3.

Veterans' Home - Renovations to N-5 Building – The Governor recommends \$350,000 in FY 2007 to renovate the N-5 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and includes repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Renovations to N-6 Building – The Governor recommends \$350,000 in FY 2008 to renovate the N-6 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and include repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project is from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Renovations to N-7 Building – The Governor recommends \$350,000 in FY 2007 to renovate the N-7 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and includes repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Renovate Pump House/Water Tower - The Governor recommends \$488,168 in FY 2007 to complete renovation of the pump house and water tower at the Veterans' Home. This groundwater source is necessary to provide fire fighting water flows at the Home and to avoid failure of the system. The \$507,385 project is financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Windows Replacement - The Governor recommends \$398,244 in FY 2007 to replace ninety-eight windows in two buildings at

Department of Human Services

the Veterans' Home. The replacement windows are expected to improve the energy efficiency and building integrity at the Home. The \$409,853 project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Electrical Distribution System

- The Governor recommends \$200,000 in FY 2007 to finance modifications to the emergency electrical system at the Veterans' Home. The project will complete compliance with the latest electrical code requirements. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Fire Reserve Connection

- The Governor recommends \$15,000 in FY 2007 and \$650,000 in FY 2008 to complete upgrades to water supplies for fire suppression at the Veterans' Home. The project will include connection lines to the municipal water supply, an emergency generator, and associated engineering costs. The \$665,000 project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Entrance Improvements

- The Governor recommends \$200,000 in FY 2007 to remodel the entrance area at the Veterans' Home. The project would enhance safety, accessibility and shelter qualities of the entrance areas. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Replace Garage Roof

- The Governor recommends \$50,000 in FY 2007 to reshingle the roof of the main garage at the Veterans' Home. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Feasibility Study for Long

Term Care Needs - The Governor recommends \$100,000 in FY 2008 to finance a facilities plan for future capital improvements to the Veterans' Home. As the facility continues to age, it does

continue to need asset protection and other improvements. At the same time, the acuity and needs of the client population is changing. World War II and Korean War veterans are aging into higher acuity levels, while domiciliary and assisted living alternatives for all clients in their local communities are also changing. Before extensive facility improvements are planned for years beyond the five-year plan, the Governor recommends completion of a feasibility plan to integrate asset protection and implementation planning for the future. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Forand Building Improvements

- The Governor recommends expenditures of \$1.2 million in FY 2008, and \$300,000 in FY 2009 from the Rhode Island Capital Plan Fund to complete various improvements to the Forand Building envelope. The project includes replacement of window spandrel panels, exterior door and windows, and roof soffits. Window panels have rusted through to the interior surface of the structure, allowing weather and insects to invade the building. Replacement of exterior doors and fenestration will assist in providing a controlled atmospheric climate. The soffitt element will remove and replace the exposed ceiling that has become disengaged from the support structure due to water damage.

Establishment and Refurbishment of Blind Vending Facilities

- The Governor recommends \$100,000 in FY 2008, \$125,000 in FY 2009, \$150,000 in FY 2010, \$150,000 in FY 2011 and \$150,000 in FY 2012 from the Rhode Island Capital Plan Fund for Blind Vending Facilities. The project provides for the construction and/or refurbishment of vending facilities on a statewide basis within buildings leased, rented, or owned by the State of Rhode Island in accordance with RIGL 40-9-11.0 through 11.6. This project will maintain statewide employment opportunities for citizens of Rhode Island who are legally blind.

Department of Mental Health, Retardation and Hospitals

Agency Responsibilities

The Department of Mental Health, Retardation and Hospitals has an extensive capital improvement program. This program primarily reflects the increased fixed asset demands resulting from the deinstitutionalization of patients into residential facilities. The department is responsible for both administrative and patient care facilities at the Pastore Center, the Zambarano Hospital Campus, and community and residential facilities statewide. The department provides grants, through its capital program, to regional centers that serve mentally ill and developmentally disabled clients in addition to having responsibility for all Substance Abuse related capital programs. The department provides and/or manages appropriate levels of substance abuse prevention and treatment through a community based network of residential and outpatient treatment facilities owned by both the state and private providers. These facilities are located in various communities throughout Rhode Island and on the grounds of the Pastore Center in Cranston.

The department's capital improvement program is composed of the following major categories, which include both infrastructure improvement to state facilities and support to non-state agencies.

Institutional Facilities – The institutional facilities plan provides for the physical plant requirements of the MHRH facilities on the Pastore Center campus and the Zambarano Hospital campus. These requirements include major interior and exterior repairs to protect buildings, the replacement of worn out equipment, and the improvement of heating, ventilation and air conditioning systems. Renovations and repairs to heating, power, and related utility systems, as well as the implementation of energy conservation initiatives, have been ongoing requirements for the department. Beginning in FY 2008, Pastore campus-wide projects, including utility upgrades, central power plant rehabilitation, and Pastore Fire Code Compliance

will be reflected in the Department of Administration's capital budget.

Community Services - The department is responsible making certain capital improvements to over residential facilities statewide through its residential programs. This includes the acquisition, renovation or repair of community residences, and the purchase of home modifications and specialized equipment to allow disabled family members to stay at home.

Community Mental Health Centers - The department is responsible for making certain capital improvements to eight regional community centers. These improvements continue in conjunction with program initiatives.

Regional Centers Developmentally Disabled – The department is responsible for the acquisition, construction, renovation, and equipment and furnishing costs associated with nine regional centers for the developmentally disabled.

Day Programs – The department is responsible for capital improvements to Day Treatment Facilities for the chronically mentally ill.

Governor's Recommendations

Utility Upgrades – For FY 2007, the Governor recommends expenditures of \$623,487 for utility systems throughout the entire Pastore Center complex. The utility system funds will be used to replace steam lines and improve the electrical distribution system on the campus. This project is financed from the Rhode Island Capital Plan Fund. The loss of steam, through leaks, has had a significant negative impact on the cost of operation of the Central Power Plant in terms of fuel consumption and additional maintenance. The steam leaks also represent a threat to employees, clients and members of the general public who visit or use the facilities at the Pastore Center.

RI Medical Center Rehabilitation - The Governor recommends \$2.1 million from FY 2007 through

Department of Mental Health, Retardation and Hospitals

FY 2012 for the rehabilitation of the MRHR institutional facilities at the Pastore Center. This will be accomplished through the use of funding from the Rhode Island Capital Plan Fund. The scope of this plan includes the ongoing repair, renovation, upgrade and rejuvenation of the MHRH owned facilities at the Pastore Center complex. The recommended amounts are as follows: FY 2007 - \$115,474; FY 2008 - \$290,000; FY 2009 - \$500,000; FY 2010 - \$150,000; FY 2011 - \$500,000; and FY 2012 - \$500,000.

Hospital Consolidation/Reconfiguration – The Governor recommends expenditures of \$2.4 million in FY 2007 from Rhode Island Capital Plan funds to refurbish portions of the Mathias building. When completed, the Virks building will be closed and patients would be transferred to the renovated Mathias building or other hospital units or settings as clinically appropriate. The Governor considers this a critical project that will create a more efficient hospital zone and improve hospital care and operations.

Central Power Plant Rehabilitation - The Governor recommends \$116,985 in FY 2007 Rhode Island Capital Plan funds for the rehabilitation and upgrade of the Central Power Plant that serves the entire Pastore Center complex. Approximately \$30.6 million was spent on this project prior to FY 2007. While the rehabilitation of the Central Power Plant is completed, the remaining work relates to the removal of contaminated soil and the re-location of some utility lines. Certificates of Participation were issued in December of 2000 to finance this project. In addition to COPS funding, issued proceeds and RICAP funds were also utilized to complete this project. Beginning in FY 2008, this project will be reflected in the Department of Administration's capital budget.

Water Storage Tanks and Pipes - The Governor recommends \$522,425 in FY 2007 to update the water supply and storage requirements at the Pastore Center complex. Funding will be utilized

to repair and replacement of water lines in order to deliver adequate pressure to all of the fire hydrants on the campus. This project is to be financed from the Rhode Island Capital Plan Fund. Beginning in FY 2008, this project is reflected in the Department of Administration's capital budget.

Pastore Center Fire Code Compliance - The Governor recommends \$133,090 million in FY 2007 for Fire Code compliance projects on the grounds of the Pastore Center complex. The projects will include the installation and upgrade of fire alarm systems and the installation of sprinkler systems to meet the State's fire code requirements. Beginning in FY 2008, this project is reflected in the Department of Administration's capital budget.

Community Facilities Fire Code Upgrade - The Governor recommends \$6.9 million to install or upgrade fire alarm and sprinkler systems in residential, workshop, day program, and out-patient facilities for the Divisions of Developmental Disabilities, RI Community Living and Supports, and Behavioral Health Services. The recommended amounts are: FY 2007 - \$544,065; FY 2008 - \$1.3 million; FY 2009 - \$1.3 million; FY 2010 - \$1.5 million; FY 2011 - \$1.5 million; and FY 2012 - \$900,000.

Private Home Based Waiver Community Facilities Fire Code Upgrade - The Governor recommends \$4.1 million to install or upgrade fire alarm and sprinkler systems in state-owned and privately-owned residential, workshop, day program, and out-patient facilities licensed and operated for the Division of Developmental Disabilities under the Home and Community Based Waiver system. The cost of upgrading these facilities are eligible for federal participation with a state - federal match rate of approximately 47% state - 53% federal. The \$4.1 million amount includes \$1.9 of Rhode Island Capital Plan funds and \$2.2 million of federal funds. The total amounts recommended by year are as follows: FY 2007 - \$ 157,909; FY 2008 -

Department of Mental Health, Retardation and Hospitals

\$710,904; FY 2009 - \$750,000; FY 2010 - \$1.0 million; FY 2011 - \$1.0 million; and FY 2012 - \$500,000.

Zambarano Buildings and Utilities - The Governor recommends \$4.5 million through FY 2012 for renovations at the Eleanor Slater Hospital on the Zambarano campus. The funding for fiscal years 2008 through 2012 will be utilized for major renovations to the water system and renovations to the hospital's infrastructure. The amounts recommended by year are as follows: FY 2007 - \$79,115; FY 2008 - \$590,000; FY 2009 - \$760,000; FY 2010 - \$180,000; FY 2011 - \$700,000; and FY 2012 - \$2.0 million.

Mental Health Services

Mental Health Residences - The Governor recommends \$5.8 million for fiscal years 2007 through 2012 that would be principally provided to RIHMFC (Rhode Island Housing & Mortgage Finance Corporation) to provide low-cost housing for people with mental illness. In FY 2007, this project will be financed with \$1.0 million of authorized, but unissued long-term debt. For subsequent years, the projected will be financed with \$4.8 million of Rhode Island Capital Plan funds. The amount recommended in FY 2008 through FY 2012 are as follows: FY 2008 - \$400,000; FY 2009 through FY 2012 - \$1.1 million per year.

Mental Health Residences - Furniture - The Governor recommends expenditures of \$352,290 for furniture for residences. This will be funded with authorized and issued long-term debt of \$175,290 in FY 2007. From FY 2008 through FY 2012, the project will be financed with Rhode Island Capital Plan funds, including FY 2010 - \$56,000; FY 2011 - \$59,000; and FY 2012 - \$62,000.

Community Mental Health Facilities - Capital Repairs - The Governor recommends \$1.6 million from FY 2007 through FY 2012 for maintenance and repairs to 30 group homes, 12

outpatient facilities, and one 1 regional work center. The funds are used to maintain the physical structure and make emergency repairs, including: roofs, siding, windows, HVAC systems, emergency generators, individual sewage disposal systems (ISDS), water wells, flooring, and kitchen and bathroom renovations: The amounts recommended by year are as follows: FY 2007 - \$200,000; FY 2008 through FY 2010 - \$250,000 per year; FY 2011 through FY 2012 - \$300,000 per year.

Developmental Disabilities

MR/DD Residential Development - The Governor recommends \$3.4 million from FY 2007 through FY 2012 for the Access to Independence program and continuation of the development of housing for individuals with developmental disabilities. The Access to Independence program provides funding to families for adaptations to their homes, including the installation of ramps, modifications of bathrooms, installation of lifts or other equipment purchases. The residential program also provide grants to individuals and agencies for down payments and contributions toward ownership, enabling individuals to reside in the community rather than in group-homes. These projects will be financed with \$3.4 million of Rhode Island Capital Plan funds. The amounts recommended by year are: FY 2008 - \$500,000; FY 2009 - \$500,000; and FY 2010 through FY 2012 - \$800,000 per year.

MR Community Facilities - Capital Repairs - The Governor recommends \$10.0 million from FY 2007 to FY 2012 to maintain and repair 270 group homes, of which 149 are state owned and 121 are not state owned. The funds are used to maintain the physical structure and related systems, including: roofs, HVAC systems, individual sewage disposal systems (ISDS), water wells, flooring, windows, siding, and kitchen and bathroom renovations. The amounts recommended by year are as follows: FY 2007 - \$959,137; FY 2008 - \$2,050,000; FY 2009 - \$1.0

Department of Mental Health, Retardation and Hospitals

million; FY 2010 – \$2.0 million; FY 2011 - \$2.0 million; FY 2012 - \$2.0 million.

Management Information System - The Governor recommends \$4.0 million in FY 2008 to replace and upgrade the Department's management information system to improve management efficiency, patient care, and for Eleanor Slater Hospital, the Division of Developmental Disabilities, and the Division of Behavioral Health. This project will be funded from previously issued bond proceeds, as well as federal funds. Of the amount recommended in FY 2008, \$399,707 is from issued bond proceeds while \$3.6 million is from federal funds.

Regional Center Repairs/Rehabilitation - The Governor recommends \$3.0 million from FY 2007 through FY 2012 for repairs to the Developmental Disability Regional Centers. The Governor recommends expenditures of \$409,592 in FY 2007, and \$500,000 per year from FY 2008 through FY 2012. The FY 2007 and FY 2008 amounts include \$250,000 per year from authorized and issued bond proceeds, while all other amounts are funded from Rhode Island Capital Plan funds. Repair projects may include HVAC systems, roofs, septic systems and interior and exterior modifications. The general obligation bond funding is regional center specific in accordance with the provisions of the authorizing bond language.

Substance Abuse Services

Eastman House - The Governor recommends \$2.2 million for the construction of a new facility to house the Eastman House and King House residential programs. Of this amount \$2.0 million is funded from previously authorized and issued bond proceeds and \$200,000 is funded from Rhode Island Capital Plan funds. The amounts recommended by year are FY 2007 - \$2.0 million and FY 2008 - \$200,000. Additionally, the Governor recommends the sale of property on Plains Street, Providence and recommends that

the \$1.3 million of proceeds from the sale be reinvested in another substance abuse facility or be used to defease outstanding general obligation bonds.

Asset Protection/ADA Renovations - The Governor recommends \$1.4 million of Rhode Island Capital Plan funds from FY 2007 through FY 2012 for Substance Abuse asset protection projects. The project includes general renovations to state-owned Substance Abuse facilities to include remodeling for A.D.A. compliance, replacement of roofs, HVAC systems and for emergency repairs. The amounts recommended by year are as follows: FY 2007 - \$198,828; FY 2008 – \$200,000; FY 2009 – \$300,000; FY 2010 – \$200,000; FY 2011 - \$200,000; and FY 2012 - \$300,000.

Governor's Commission on Disabilities

Agency Responsibilities

The Governor's Commission on Disabilities is responsible for coordinating compliance by state agencies with both federal and state disability rights laws. It also approves or rejects requests for waiver of the State of Rhode Island building code's accessibility for people with disabilities provisions at facilities intended to be leased by state agencies.

In an effort to centralize all handicapped accessibility projects, legislation enacted by the 2002 General Assembly transferred the duties, responsibilities, and functions of the State Building Code Commission relating to handicapped accessibility to the Commission on Disabilities. The commission now has responsibility for all projects and associated funding previously managed by the Building Code Commission within the Department of Administration.

Governor's Recommendations

Handicapped Accessibility – Facility Renovations – The Commission oversees the expenditure of capital funds for handicapped accessibility projects that have been determined to be necessary by the Rhode Island Coordinating Committee on the ADA. This committee was established, under the direction of the Commission on Disabilities, to evaluate current services, policies, and practices of state agencies with regard to the requirements of the Americans with Disabilities Act and other pertinent federal regulations. The Coordinating Committee developed the *Self Evaluation and Compliance Plan*, which identifies those areas where the state needs to make improvements and describes a plan of action, including descriptions of specific projects needed to bring about compliance. These projects primarily consist of repair and rehabilitation of existing state-owned structures to bring them into compliance with federal accessibility regulations. In addition, funding will be available for use by the commission for rehabilitation of educational facilities and for

accessibility improvements to outdoor recreation areas.

The Governor recommends total project funding of \$7.5 million. Over the planning period, \$2.5 million in RICAP funds and \$210,249 in bond funds are recommended between FY 2007 and FY 2012. Prior to FY 2007, a total of \$4.8 million had been expended that consisted of \$234,000 in RICAP funds and \$4.6 million in bond funds.

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Education

Department of Elementary and Secondary Education
Public Higher Education
Atomic Energy Commission
Historical Preservation and Heritage Commission
Public Telecommunications Authority

Department of Elementary and Secondary Education

Agency Responsibilities

The Department of Elementary and Secondary Education (RIDE) is responsible for the repair, renovation and improvement of fixed assets utilized by departmental administration, the career and technical education system, and the School for the Deaf. This system currently consists of seven regional career and technical schools operated by the local school districts, and three state-operated facilities: the School for the Deaf, the Davies Career and Technical School, and the Metropolitan Career and Technical School. The Department's Administrative section, the Administration of Comprehensive Education Strategy (ACES), is housed in the Shepard Building in downtown Providence.

The Department's FY 2008 – FY 2012 Capital Improvement Plan, as recommended by the Governor, is detailed below. In addition to continuing financing for ongoing projects, the Governor commences funding for much-needed infrastructural improvements throughout the RIDE system.

Governor's Recommendations

Davies Career and Technical School – Roof Repair – This is a two-phase project designed to remedy leaks in several sections of the School's roof. The completion of the first stage in FY 2005 incurred a total cost \$479,569, financed primarily by the Rhode Island Capital Plan Fund (RICAP). Bond proceeds in the amount of \$20,000 were programmed for this project, with \$3,000 of unspent issuance currently remaining. The Governor recommends full-financing of the project's second phase, which will replace other sections of roof at the school over three consecutive years. Beginning in FY 2008 with a projected expenditure of \$510,000 consisting of both RICAP funding and residual bond proceeds, it would continue in FY 2009 and FY 2010 with planned RICAP outlays of \$740,000 and \$800,000, respectively. When the roof repairs are complete it is expected that the project will present a total cost of \$2.5 million.

Davies Career and Technical School – HVAC – Heating, ventilation and air conditioning (HVAC) upgrades at the Davies School have been deemed necessary due to the age of the current HVAC units (30 years) and their resulting inefficiency and tendency toward malfunction. Many areas of the school cannot be properly climate controlled, with some classrooms requiring space heaters during the winter months. The Governor recommended using \$502,265 in Rhode Island Capital Plan Funds to address this issue. Of this total, \$137,280 was appropriated in FY 2006 to replace a single rooftop HVAC unit that services the Student Management Area. The majority of payments under this allocation were, however, processed in early FY 2007. RICAP funds in the amount of \$124,255 were therefore reappropriated to FY 2007.

The Governor recommends that the remaining elements of this project be completed in FY 2008, at a cost of \$364,985. This will encompass the installation of two additional rooftop units (and associated equipment) to service the Lecture Hall, the TV Studio, as well as certain areas in the "old building".

Davies Career and Technical School – Elevator Lift Replacement – The Governor recommends \$82,400 in FY 2008 from the Rhode Island Capital Plan Fund to replace the hydraulic lift and pump of the Davies School elevator. Recent inspections have revealed that current parts are aged and may present a heightened risk of malfunction if not replaced. This project will help provide Davies students, particularly those with disabilities, with safe and convenient access to all school areas.

Davies Career and Technical School – Asset Protection – The Governor proposes Rhode Island Capital Plan financing of \$150,000 for the purpose of paving the school's parking areas and access road in FY 2011.

Department of Elementary and Secondary Education

Davies Career and Technical School – Classroom Renovation –

In FY 2006, the Davies school began a renovation project that will ultimately create two new classrooms to support expanding student enrollment. The project was funded by a FY 2006 general revenue appropriation of \$305,725. Of this total, only \$139,455 was spent in FY 2006. The Governor therefore recommends that the balance of \$166,270 be reappropriated in FY 2007 to finance the remainder of the classroom construction. Full completion of these renovations was reached in late summer of 2006.

Metropolitan Career and Technical School – In November 1994, the voters authorized the state to issue \$29.0 million in general obligation bonds for the development and construction of a career and technical school in Providence, the Metropolitan Career and Technical School (“Met School”). Of this total, \$28.2 million has been issued and spent on the project prior to FY 2007. The main campus on Public Street was completed in 2003 at a total cost of \$25.3 million. The Met School also operates three satellite campuses. The Peace Street satellite campus was completed in 2000 at a cost of \$2.9 million, and the East Bay Met was opened in 2006. The other satellite campus is located in the Shepard Building. The Governor recommends that residual bond funds of \$838,069 be allocated toward a two-year renovation of this facility to better accomplish the school’s mission of providing state-of-the-art career and technical education. These improvements will focus on classroom reconfiguration and technical upgrades to better align the Shepard facilities with the Met School’s overall pedagogical approach. Projected bond fund disbursements total \$418,069 in FY 2007 and \$420,000 in FY 2008.

School for the Deaf – New Construction – Following the recommendation of the Governor, the 2006 General Assembly approved a Certificate of Participation (COP) financing of \$31.3 million for the construction of a new building for the Rhode Island School for the Deaf (RISD). Located on the campus of the

Davies Career and Technical School, the planned facility will incorporate the latest advances in special-needs design and will provide the entire RISD student population with an educational environment ideally suited to its special requirements. The school will house all School For the Deaf programs, including the Rhode Island State Hearing Screening Center, which each year screens approximately 66,000 children for hearing deficiencies. The uniquely innovative building design entails the division of the school into functional zones – one to house the administrative and outreach offices and the other to contain the school’s classrooms and instructional areas. To accommodate the wide range of ages served by the School, further subdivisions of academic areas by grade level are also prescribed. The architectural layout is designed to maximize natural lighting and students’ exposure to the placid setting of the campus, while also providing the acoustical isolation necessary for a proper pedagogical environment.

To overcome the myriad of structural difficulties evidenced at the School’s current location, and to better provide for the future of Rhode Island’s deaf student population, the Governor recommends that the COP issuance of \$31.3 million be disbursed over Fiscal Years 2007, 2008, and 2009 in amounts commensurate with the anticipated construction schedule. These annual allocations, respectively, are \$2.2 million, \$21.0 million, and \$8.1 million.

Chariho Vocational – Well Water Remediation (RICAP) – In FY 2007, the Governor recommends \$45,886 in Rhode Island Capital Plan financing to build a system of potable water supply at the Chariho Career and Technical School. Necessitated by high nitrate levels found in the school’s well water supply, the current plan involves the construction of a tie-in to the water supply system of the Chariho Middle School. Although this project has been subject to delay and reformulation, it is now almost complete. Prior to FY 2007, \$39,500 in RICAP funding was expended on this project. Note further that a portion of this project is financed via the bond

Department of Elementary and Secondary Education

fund for Career and Technical Schools, and is therefore reflected in the project entitled *State Owned Schools- Repair/Renovations* (see below).

Shepard Building – Air Quality Remediation – The Governor recommends \$286,500 in Rhode Island Capital Plan financing for the installation of a supplemental air conditioning system on the 6th floor of the Shepard Building. This section of the building houses approximately forty RIDE employees, and has poor air circulation. As a result, ambient temperature is often uncontrollable, while certain portions of the work environment become intolerably hot during the summer months. Programmed for FY 2008, this project will safeguard RIDE employees from potential ill-health effects while providing a more comfortable and conducive work environment.

State Owned Schools – Renovations/Repairs – The voters authorized \$15.0 million in General Obligation bonds in November 2004 for the repair and renovation of the locally operated Career and Technical schools. The improvements consist mainly of HVAC and roofing work, but also include fire systems upgrades, ADA compliance, and repairs to doors and windows. These renovations will also place the state-owned Career and Technical schools in compliance with the State of Rhode Island Uniform Fire Code. Further, a stated goal of the Regents, as well as the Division of Capital Projects and Property Management, is the eventual transfer of ownership of these schools to the districts in which they are located. This process is underway in Providence, and several other communities have expressed interest in taking over these buildings and continuing their renovation through use of the School Housing Aid program.

ITI – Comprehensive Education Information System (CEIS) – The Governor recommends the expenditure of \$2.5 million in Certificate of Participation (COP) funding to support the completion of the Comprehensive Education Information System (CEIS). This system has been in development for three years, and is designed to fulfill the student data reporting mandates of the federal No Child Left Behind Act

(NCLB). The project, which involves a rather complex integration of both state and district-level data systems within a web-based Enterprise Portal Gateway Website infrastructure, is an ongoing priority of the Department. A major component of the CEIS, the Centralized Student Information System (CSIS), has been implemented in most school districts. The remaining components of CEIS will be addressed by this project, namely the establishment of the Adult Education Information System, the acquisition of software to support the Data Warehouse, the development of an Assessment and Accountability Gateway, InSite financial tracking system upgrades, a CEIS State directory, software maintenance, and CEIS training. Once complete, it is expected that CEIS will provide the Department with the capability of meeting all data collection requirements under state and federal law. Moreover, school districts will have access to a multitude of information on student achievement over a variety of dimensions, enabling them to focus resources in areas critically in need of improvement.

The Governor recommends COP financing of the CEIS project in three yearly allotments of \$950,000, \$1,015,000, and \$535,000 spanning fiscal years 2007, 2008, and 2009, respectively.

ITI – K-16 Investment – The Governor recommends COP financing of \$945,154 to support the acquisition of capital assets for both the *Physics First* program and *Project Inner Space*. *Physics First*, a pilot program in its first year of operation, brings physics to first-year high school students and provides them with the fundamental skills necessary to succeed in all sciences. *Project Inner Space* is a program designed to improve science teaching and learning through advanced “telepresence” technology that allows students to view underwater life via internet access. The Governor recommends this financing – derived from the same COP authorization as the CEIS project – be disbursed in amounts of \$100,000, \$400,000, \$250,000, and \$195,154 in fiscal years 2007, 2008, 2009, and 2010, respectively.

Public Higher Education

Agency Responsibilities

The Board of Governors for Higher Education is responsible for the repair, renovation and improvement of fixed assets associated with the three institutions of public higher education in the State of Rhode Island. These institutions are the University of Rhode Island, Rhode Island College and the Community College of Rhode Island. More specifically, the board is responsible for upwards of three hundred fifty structures, comprising over one-third of all state-owned facilities. Buildings are located on nine campuses and total approximately 5.0 million square feet of space. Given the large number of structures and the need to maintain and modernize facilities, major emphasis is placed on asset protection of the educational infrastructure in the board's capital improvement program. While a number of projects are currently underway at the University of Rhode Island, enrollment trends at the Community College of Rhode Island necessitate expansion of the Knight Campus Facility in Warwick. Adjacent land at Rhode Island College may also be available for future expansion, if the need exists. In addition, technology requirements at the three institutions will involve modernization of data network infrastructures.

Governor's Recommendations

Higher Education System

Telecommunications Initiative - The Governor recommends a total of \$40.6 million of general obligation bonds authorized by the voters in November 1996 to develop, upgrade, and modernize the data network infrastructures across the three institutions. The project involves the installation of manholes, conduits, cabling, hubs, bridges, wiring cabinets, and information outlets to support data, voice, video, and fiber-optic communications. The \$40.6 million project is distributed as follows: \$29.0 million at URI, \$7.6 million at RIC, and \$4.0 million at CCRI. Total expenditures were \$39.7 million prior to FY 2007 with the balance of \$859,233 programmed in FY 2007.

Asset Protection – The Governor continues to support higher education facility maintenance by recommending Rhode Island Capital Plan funds for asset protection through FY 2012. Asset protection funding provides needed resources for the maintenance of the hundreds of structures across the system of Public Higher Education. Total funding of \$7.8 million is available for FY 2007 projects and of \$6.2 million in FY 2008 in the Rhode Island Capital Fund. A total of \$7.5 million from the Rhode Island Capital Plan Fund will be made available in FY 2009, \$7.7 million in FY 2010, with \$8.1 million in FY 2011 and FY 2012 at \$8.5 million.

Information Technology Initiative (ITI) – Education Innovation Smart Classrooms – The Governor recommends \$12.2 million in certificates of participation to design and build a Science and Technology Education in Mathematics (STEM) Center at Rhode Island College linked to the University and Community College and open to all Rhode Island colleges and universities, SMART classrooms at the College and the University and one on each of the Community College's campuses, and initial training across institutions to support the use of technology. Projects that would qualify could support teacher professional development, innovative techniques, and teacher preparation programs supporting K-12, post secondary and adult education, and upgrades to existing science laboratories in our public education institutions. Proposals will be tracked by the PK-16 Council, the Information Systems Steering Group, a group of K-16 mathematics and science faculty, the Governor's staff, and Office of Higher Education staff, before presentation to the Postsecondary Education Executive Council, which is made up of the Commissioner of Public Higher Education and the three public higher education institutions presidents. Expenditures will include \$3.05 million a year in FY 2007 through FY 2010.

Public Higher Education

Community College of Rhode Island

Knight Campus Megastructure Addition – The Governor recommends \$16.2 million for an 85,000 square foot addition to the Knight Campus Megastructure. This included \$14.5 million from general obligation bond proceeds, \$600,000 from Rhode Island Capital Plan Fund asset protection funds (reflected under CCRI – Asset Protection on Schedule 4), \$380,000 in direct funding from the Rhode Island Capital Plan Fund and \$651,202 from revenue bonds. This expansion, which is mostly complete, has alleviated several space problems and allowed CCRI to sustain its primary mission of providing access to post-secondary education for all Rhode Islanders. The expansion has provided additional space for classrooms and laboratories, as well as faculty and support staff. Total expenditures were \$16.1 million prior to FY 2006 and \$73,159 recommended for FY 2007.

CCRI Knight Campus Renewal - The Governor recommends \$16.1million for renovations at the Knight Campus. The project would include lighting, painting, floors, roadways, parking, and residence repairs. Funding will be derived from a new bond referendum proposed for the November 2008 ballot. Total expenditures would be \$2.3 million in FY 2011, \$7.6 million in FY 2012, and \$6.3 million post-FY 2012.

Providence Campus Addition – The Governor recommends expenditures from \$6.65 million from the issuance of general obligation bonds for a 40,000 square foot addition to the Providence Campus of CCRI. The project includes classroom space, a day care facility and expanded parking. Approved by the voters at the November 1998 election, \$6.65 million in general obligation bonds have been issued for this project. Total expenditures are \$6.6 million in pre-FY 2007 and \$32,639 in FY 2007.

CCRI Newport Campus Construction – The Governor recommends \$12.5 million for a new 65,000 square foot Newport campus in the North End of Newport on 6.5 acres of excess federal

naval land. Other projects in the area may include housing, recreation, daycare, and a government center. This project will meet both an Aquidneck Island expansion legislative mandate for general studies and a hospital health and nursing program shift from Newport Hospital due to hospital space concerns. Funding is primarily derived from a November 2000 bond authorization. An additional \$1.5 million had been allocated from the Rhode Island Capital Plan Fund. Total expenditures are \$12.3 million in pre-FY 2007 and \$226,675 in FY 2007.

CCRI Flanagan Campus Addition - The Governor recommends \$13.1 million for a 30,000 plus square foot addition at the Lincoln Campus of CCRI. The project would include faculty offices, roadways, parking, two additional classrooms and bus shelters mandated by the ADA and would not include a planetarium. Funding will be derived from a new bond referendum proposed for the November 2008 ballot. Total expenditures would be \$3.5 million in FY 2010, \$4.6 million in FY 2011, and \$5.0 million in FY 2012.

CCRI Sprinkler System - The Governor recommends a total of \$3.5 million for the installation of state-of-the art sprinkler systems at both the Knight Campus and the Flanagan Campus, including heating, ventilation, air work of \$1.0 million. Funding will be derived from a new bond referendum proposed for the November 2008 ballot. Total expenditures would be \$2.4 million in FY 2010 and \$1.1 million in FY 2011.

CCRI Knight Campus Nursing Program – The Governor recommends \$125,000 from Rhode Island Capital Plan Fund, \$65,000 in FY 2007 and \$60,000 in FY 2008 to study facilities for the nursing program.

Rhode Island College

Residence Hall Repairs – The Governor recommends \$4.0 million for the renovation of

Public Higher Education

four residence halls at Rhode Island College. The project will be financed with college funds and proceeds from general obligation bonds: \$3.8 million in pre-FY 2007 and \$0.2 million in FY 2008.

DCYF Facilities Renovation (Phase III) – The Governor recommends \$7.8 million for continued facility renovations on the east campus of RIC. Emphasis will be on adding a day care program, improving the landscape, and improving roadway alignment to continue the successful pedestrian mall theme through lighted and landscaped walkways and realignment of parking areas. The project will be financed from the general obligation bond approved in November 2006 as follows: \$2.0 million each year FY 2008 through FY 2010, and \$1.79 million in FY 2011.

RIC New Residence Hall Construction – The Governor recommends \$30.0 million to construct a new residence hall to meet on-campus demand for student housing. Present plans are to provide an additional 180-bed capacity to the current 830 student capacity among the five existing residence halls. This project will be designed to reduce the annual waiting lists for available on-campus rooms. Financing from general obligation bonds authorized by voters in November 2004 is as follows: \$3.0 million in pre-FY 2007, and \$27.0 million in FY 2007.

RIC-Recreation Center Modernization – The Governor recommends \$2.8 million to modernize the recreation center, including pool, track, gym facilities, classrooms, and infrastructure. Financing will be from \$2.7 million of RIHEBC revenue bonds in FY 2009 and \$0.1 million of college funds in FY 2007.

RIC Modernization and Rehabilitation of Academic Buildings – The Governor recommends \$15.3 million for a two-phase modernization and rehabilitation of four major academic buildings at Rhode Island College: Adams Library (103,178 sq. ft.), Craig Lee Hall (80,352 sq. ft.), Clark Science Hall (43,126 sq.

ft.), and Henry Barnard School (81,433 sq. ft.). Modernization includes installation of single pane window walls, elevators, and restrooms as well as enhancements of classrooms and staff offices, asbestos removal, power washing and the sealing of brick and slate walls. Funding is from a new general obligation bond referendum in November 2008, with expenditures of \$7.6 million in both FY 2010 and in FY 2011.

RIC Art Center Facility Renovation – The Governor recommends \$10.5 million to renovate the existing 34,000 sq. ft. Arts Center and to construct a 6,000 sq. ft. wrap around addition, which will include: adequate faculty offices, classrooms, studios (i.e. printmaking, metals, ceramics, photography, sculpture, etc.), workshop areas, slide library, photography lab, computer lab and multipurpose presentation areas. Funding will be derived from a new bond referendum ballot proposed for the November 2010 ballot.

RIC Alternative Entrance & Master Plan Site Improvements Phase II – The Governor recommends \$7.5 million to improve the Hennessey Street alternative entrance to the College for vehicles and delivery trucks and to renovate an existing building on the site. Funding will be derived from a new bond referendum ballot proposed for the November 2008 ballot.

University of Rhode Island

URI College of Pharmacy New Building – The Governor recommends \$65.3 million, of which \$65 million was approved in a November 2006 bond referendum for a proposed new 120,000 to 150,000 sq. ft. URI College of Pharmacy Building. Changes in pharmaceutical research to involved computer technologies require more space that is sufficient, amenable to faculty recruitment, and comparative to other institutions. The present building is 38 years old and 65,000 sq. ft. The planning will be financed from private funds and the Rhode Island Capital

Public Higher Education

Plan Fund. Expenditures are planned for: \$11.5 million in FY 2008, \$16.0 million in FY 2009, \$35 million in FY 2010, and \$2.5 million in FY 2011.

URI Nursing & Associated Health Building – The Governor recommends \$500,00 in the Rhode Island Capital Plan Fund in FY 2008 to study and plan to construct a new 50,000 sq. ft. building for the College of Nursing and related Associated Health programs. The facility would accommodate college teaching laboratories and classrooms, research space, faculty and administrative offices, clinical practice areas and outreach programs.

URI New Chemistry Building - The Governor recommends \$500,000 in the Rhode Island Capital Plan Fund in FY 2008 to study and to plan to construct a new Department of Chemistry building with teaching laboratories and classrooms, research laboratories, and faculty and administrative offices. High quality facilities will also allow the University to pursue alternate streams of revenue through contract and grant work.

URI Chafee Social Sciences Center PCB Abatement – The Governor recommends \$3.35 million of Rhode Island Capital Plan funds to rehabilitate the 95,000 square foot, eight-story Chafee Social Sciences Center. This building was closed December 23, 2000 when environmental testing confirmed the presence of PCB's (polychlorinated bi-phenyls) within the building. Recent results confirm construction materials in windows, room unit ventilators, and the surrounding ducts contain PCB's. The project was substantially complete in spring of 2003. Total financing in pre-FY 2007 was \$3.34 million, with the final \$3,851 programmed in FY 2007.

Ranger Hall – The Governor recommends \$4.6 million for this project, which involves the complete rehabilitation and restoration of Ranger Hall, a 36,000 square foot, four-story granite

block laboratory constructed in 1913. The primary goal of the project is to provide a new 20-year life for the building envelope. A total of \$3.5 million in general obligation bonds have been issued for this project, with \$1.0 million in private funding and \$113,620 in University funds.

URI Repaving Project Phase II – The Governor recommends \$2.0 million for the replacement of paved surfaces in the central area on the Kingston Campus. Priorities include Farmhouse Road and the Roosevelt Hall Parking Lot, and the Keany Parking Lot (drainage and repairs). Funding will be from \$1.7 million of RIHEBC revenue bonds in FY 2006 and \$0.3 million in FY 2007.

URI Whispering Pines New Lodge and Dining Room Addition – The Governor recommends \$3.8 million for the completion of a new 16,000 square foot lodge northeast of the main lodge and an addition of 2,016 square feet to the dining room and kitchen services at the Whispering Pines Conference Center on the W. Alton Jones Campus. Funding approved in a public finance debt management act for FY 2004 will be from RIHEBC revenue bonds of \$0.3 million in FY 2007, \$3.0 million in FY 2008, and \$0.5 million in FY 2009.

Independence Hall Rehabilitation – The Governor recommends \$8.97 million for the complete renovation of Independence Hall. Renovations would include modernization of finishes, lighting systems, plumbing systems, locking systems, and furnishings. Financing from general obligation bonds, RIHEBC bonds, and Rhode Island Capital Plan funds is as follows: \$5.32 million in pre-FY 2007 and \$3.65 million in FY 2007.

Lippitt Hall Rehabilitation – The Governor recommends \$8.5 million for the renovation and modernization of Lippitt Hall. The rehabilitation would include replacement of windows, roofing, and exterior and interior renovations. Financing would be from \$2.2 million of issued general

Public Higher Education

obligation bond proceeds and \$6.2 million of Rhode Island Capital Plan funds.

URI Parking Facilities and System - The Governor recommends \$8.0 million to create new parking facilities for 1,000 car spaces. Two separate parking lots, one of 200 spaces north of West Alumni Road and the other of 800 spaces off of Plains Road, are to be developed. Additional systemization of campus parking is also included. The project is to be financed from RIHEBC revenue bonds: \$6.8 million expended in pre-FY 2007 and \$1.2 million in FY 2007.

Residence Halls Modernization/Renovations – The Governor recommends \$65.3 million to provide for a comprehensive capital program for the rehabilitation of the residence halls at the University of Rhode Island. With the completion of a consultant’s report, a plan has been developed for the modernization of the student residence halls. The project calls for the renovation of Adams Hall first, followed by Browning, Barlow, Bressler, Weldin, and Butterfield. These buildings would be renovated and reconfigured to serve as a freshman village complex. The Roger Williams Complex would be the next phase of the project. The plan anticipates that Coddington and Burnside Halls would be phased out as residence halls and either converted for academic purposes or demolished. The final step would be the renovation of Peck, Merrow, Hutchinson, and Tucker Halls in the out years of this capital plan. The plan will be financed with \$21.0 million of RIHEBC bonds and capitalized interest, \$2.2 million of University Funds, and \$22.0 million of general obligation bonds approved on the November 2000 ballot and \$20.0 million approved on the November 2004 ballot. Total expenditures include \$46.4 million prior to FY 2007, \$15.4 million in FY 2007 and \$3.5 million in FY 2008.

URI Utility Infrastructure Upgrade-Replacement – The Governor recommends \$25.6 million to complete construction of utility upgrades and replacement on three primary utility systems on

the Kingston Campus, including steam, water, and electric distribution. Funding will be derived from a new bond referendum proposed for the November 2008 ballot. Total expenditures will be \$5.9 million in FY 2010, \$6.2 million in FY 2011, \$6.6 million in FY 2012, and \$6.9 million in post – FY 2012.

Rodos Hellenic Center – The Governor recommends \$4.2 million to fund the construction of a Rodos Building for Hellenic Studies, a two-story building with 12,000 square feet consisting of a classroom, lecture hall, offices, library, storage area, chapel, and exhibit space in FY 2007 through FY 2008. A second phase would include an open-air classical Greek amphitheater. This new facility would house the Center for Humanities. The project will be financed entirely with third party (the Hellenic Society “Paideia”) private funding.

Center for Integrative Learning and Technology – The Governor recommends \$10.0 million for the construction of a 38,000 square foot building to house the academic departments of Community Planning and Landscape Architecture and the offices of the University Transportation Center at Kingston. It will be adjacent to the new Coastal Institute Building on the northern perimeter of the Campus. Funding is from federal grants. The facility will include offices, laboratories, studios, and classrooms. Expenditures include \$1.2 million in FY 2012 and \$8.8 million in post-FY 2012.

URI Environmental Biotechnology Center – The Governor recommends \$55.5 million to add 87,700 square feet of office space, classrooms, and laboratory space at the Kingston Campus for several biological departments. The current structure would be improved and expanded to include a new addition above the current roof. Funding would be derived primarily from a new general obligation bond voter approved in the November 2004 ballot. Total expenditures would be \$500,000 of Rhode Island Capital Plan funds in FY 2006 and FY 2007 for design work, and issued general obligation bond funds of

Public Higher Education

\$16.6 million in FY 2006 and FY 2007, unissued bonds of \$26.6 million in FY 2008 and FY 2009, and \$5.0 million of private funding in FY 2008.

URI Fraternity Acquisition or Lease - The Governor recommends \$3.2 million to purchase or lease fraternity houses to put them into useable condition for academic programs or for student housing. The projects will be funded from RIHEBC bonds. Total expenditures were \$162,016 in pre-FY2007, with \$639,214 in FY 2007 and 42.5 million in FY 2008.

West Kingston Superfund Site Remediation - The Governor recommends \$3.58 million to fund the University's share of a planning task force. The plan will design a required landfill cap on private and University land to secure the Superfund site at the West Kingston Municipal Landfill and URI Disposal Area, as required by the Department of Environmental Management and the Environmental Protection Agency. Total remediation costs, including the state and University shares, are estimated at \$3.58 million. Funding of \$2.6 million from the Rhode Island Capital Plan Fund was expended in pre-FY 2007 with \$954,000 in FY 2008.

URI International Engineering Program Expansion - The Governor recommends \$1.8 million to create 40 more beds for the International Engineering Program's academic residential program. This funding will call for the University to lease/purchase the Chi Phi Fraternity on College Road over ten years. The funding in FY 2007 will be from \$0.9 million of private funds, \$0.1 million of University funds, and \$0.8 million of a bank loan. Chi Phi Fraternity will relocate.

URI Pell Library Rehabilitation- The Governor recommends \$15.1 million to add 25,000 sq. ft. to the current 14,000 sq. ft. structure. Advanced telecommunication and video systems will be installed and improvements in computer technology, overall building ventilation, and classroom and document storage utilization are

required. The project will be financed from \$14.0 million of general obligation bonds approved in the November 2004 ballot, \$1.0 million of federal funds, and \$0.1 million of university funds beginning in FY 2005. Total expenditures were \$677,065 in pre-FY 2007, with \$6.6 million in FY 2007 and \$7.8 million in FY 2008.

URI Student Apartments/Suites- The Governor recommends \$73.8 million to fund construction of 800 beds of new student housing targeted for upper-division student population on the north end of the campus at the University of Rhode Island. The project will be funded from RIHEBC bonds and university funding. Total expenditures would be \$36.6 million in pre-FY 2007, and \$37.2 million in FY 2008.

URI New Dining Hall - The Governor recommends \$22.1 million to fund design and construction of a new 31,700-sq. ft. dining hall and 15,300 sq. ft. storage and retail area in Kingston. It would replace the Hope and Roger Williams dining halls and offer expanded convenience store items and various food supplies. The project will be funded from RIHEBC bonds and university funds. Total expenditures would be \$12.4 million in pre-FY 2007 and \$9.8 million in FY 2007.

URI Emergency Medical Services and Warehouse Addition - The Governor recommends \$2.3 million to fund design and construction of a permanent headquarters for the campus Emergency Medical Services (a volunteer state licensed service, operating 24 hours, seven days a week) and an addition of approximately 4,000 sq. ft. of storage to the current Central Receiving Building, as well as other possible relocations. The project will be funded from university funds and completed by FY 2007, with \$680,500 expended from Rhode Island Capital Plan funds in pre-FY 2007.

URI Intercollegiate Athletic Improvements - The Governor recommends \$25,000 in private funds and \$7.0 million in RIHEBC bonds to

Public Higher Education

plan and to replace, refurbish, renovate, and construct several intercollegiate athletic facilities, east stands of the football stadium, grandstands at the soccer stadium, Keaney Gym football offices and classrooms, including a new weight room, and a new South Plaza entrance at Meade Stadium (football).

URI Fire Protection/Sprinkler Systems – The Governor recommends \$35.4 million to upgrade and install new fire protection sprinkler systems in all university buildings, not renovated in the next five years. Funding will be from RIHEBC revenue bonds. Projects will span FY 2007 through post FY 2012: \$0.5 million in FY 2007, \$11.5 million in FY 2008, \$7.0 million in FY 2009, \$6.6 million in FY 2010, \$2.8 million in FY 2011, \$4.7 million in FY 2012, and \$2.2 million in post FY 2012.

URI Energy Conservation / Performance Contracting – The Governor recommends \$18.1 million for an Energy Performance Contract (EPC) with an Energy Services Company (ESCO) to purchase energy-saving improvements in buildings and infrastructure. This includes improvements to existing equipment, with a guarantee of energy savings from the installed retrofit measures. Lease payments to the provider include \$3.4 million in FY 2007, \$8.7 million in FY 2008, and \$6.0 million in FY 2009.

URI International Center – The Governor recommends \$3.7 million to construct a three-story, approximately 6,000 sq. ft. building to be connected to the Multicultural Center on the Kingston Campus for the creation of an International Center. The project includes office and office support space and creates a lobby and patio space adjacent to the buildings.

The projects will be funded through private funding FY 2008 through FY 2011, with \$17,548 expended from Rhode Island Capital Plan Fund in pre-FY 2007 for planning.

URI Fine Arts Renovation – The Governor recommends \$42.9 million in a November 2010

bond referendum to renovate and enhance the 120,720 sq. foot Fine Arts Center of the Kingston Campus, which serves the University's programs in the musical, theatrical, visual and graphic arts. The project requires replacement, reconfiguration and enhancements to the performance and studio facilities within the building. The project will start in FY 2012 through post FY 2012: \$5.0 million in FY 2012 and \$37.9 million in post FY 2012.

URI Plains Parking/Flagg Road Extension – The Governor recommends in FY 2007 expenditure of \$200,000 in University funds to plan and secure permits to configure a 1,300 ft. Flagg Road extension to serve as an entrance to the Plains Road Parking Lot. Eventually, an additional 550 parking space extension is to be constructed to alleviate event parking and new student residence hall demands for parking.

URI Land Purchase – The Governor recommends \$1.5 million to purchase the Tibbetts Property north of the URI campus for future use as a research park. The project was approved in a separate Legislative resolution as RIHEBC bonds for FY 2007. However, University funds may be used in installment purchases by agreement with the property owners over eight years instead.

Rhode Island Atomic Energy Commission

Agency Responsibilities

The Rhode Island Atomic Energy Commission operates the Rhode Island Nuclear Science Center (RINSC) for the purposes of research, education and training, and for matters relating to the health, welfare, and economy of the people of Rhode Island. The RINSC is located on the Narragansett Bay Campus of the University of Rhode Island.

Governor's Recommendations

Rhode Island Nuclear Science Center - Landscape and Parking Lot – The Governor recommends \$50,000 be expended in FY 2008 from the Rhode Island Capital Plan Fund to create and landscape a new parking lot in the rear of the facility, since two new laboratories will require additional parking.

Asbestos Abatement of Laboratory Wing – The Governor recommends \$60,000 be expended in FY 2009 from the Rhode Island Capital Plan Fund to replace the asbestos floor tile and carpeting in the front section of the Laboratory wing.

Front Parking Lot Repair, Resurface, and Landscape – The Governor recommends \$60,000 be expended in FY 2011 from Rhode Island Capital Plan Fund to repair cracks in, completely resurface, and landscape the front parking lot.

Historical Preservation and Heritage Commission

Agency Responsibilities

The Rhode Island Historical Preservation and Heritage Commission (HPHC) is responsible for the protection and preservation of historic buildings, districts and archaeological sites in Rhode Island. Projects underway include a grant program for financing restoration of cultural centers of historical importance, assistance in the financing of the Heritage Harbor Museum and the Pawtuxet River Walkway, and continuing rehabilitation of the Eisenhower House at Fort Adams State Park in Newport.

Governor's Recommendations

Heritage Harbor Museum – The Governor recommends \$2.4 million in issued general obligation bonds in FY 2007 and \$2.4 million in unissued funds in FY 2008 for the Heritage Harbor Museum project, also known as ‘Dynamo House’. The authority was approved by the voters in November, 2002.

The plan reflects a four-year delay in use of bond funds due to refinement of the preliminary master plan, creation of partnerships with private sector developers, and preparation of attendance and revenue projections. A conceptual plan first completed in June 2005 and revised in October 2006, envisions 55,000 square feet of space in the Turbine Hall and the 2001b house as the main museum.

The HPHC will disburse bond funds for approved project costs via an agreement between the Commission and the Museum organization. The bond funds will be used to supplement funding from other sources, including, but not limited to, federal grants, contributions of individuals, corporations and foundations, and grants from the City of Providence.

The Heritage Harbor Museum will feature artifacts from the Smithsonian Institution borrowed through the Museum’s participation in the Smithsonian Institution Affiliations

Program. The Heritage Harbor Museum is currently the only Smithsonian affiliate museum in New England.

Pawtuxet River Walkway - The Governor recommends \$2.7 million in general obligation bonds from Chapter 65 of 2002 to be used for the Pawtuxet River Walkway project in FY 2007 and FY 2008. Prior to FY 2007, \$339,338 was utilized to reimburse the Town of West Warwick for planning and design costs. In FY 2007, \$1.2 million of issued proceeds will be made available. In FY 2008, \$1.5 million will be provided for the completion of the project. The financing is being used to construct a park area/walkway for public access to passive and active recreational and educational sites along a one and one-half mile stretch of the Pawtucket River, which includes three historic mills and three waterfalls.

Museums and Cultural Art Centers – The Governor recommends the use of \$3.6 million in general obligation bonds for the period of FY 2007 through FY 2009 to continue the statewide grant program to non-profits, state, or local agencies for capital preservation of museums and cultural art centers located in historic structures open to the public. Prior to FY 2007, \$2.4 million in issued proceeds from Chapter 65 of 2002 was utilized. In FY 2007, the remaining \$570,562 from the 2002 is recommended along with \$750,000 from Chapter 595, approved in 2004. The balance of the 2004 authority is recommended for \$1.3 million in FY 2008 and \$1.0 million in FY 2009. The grants, depending on size, are matched 50% by the recipient and include improvements to historical façades along city blocks, rehabilitation of turn-of-the-century performing art venues, refurbishment of historical homes open to the public, and preservation of armories, lighthouses, and historic windmills.

Rhode Island Public Telecommunications Authority

Agency Responsibilities

The Rhode Island Public Telecommunications Authority is the license holder for WSBE-TV/Channel 36, Rhode Island's public television station. WSBE-TV/Channel 36 provides life-long learning opportunities to all Rhode Islanders through its programming and outreach services. The RI Public Telecommunications Authority is responsible for implementing a federal mandate requiring conversion of its broadcasting signal from analog to digital.

Governor's Recommendations

Federally Mandated Digital Television (DTV) Conversion – The Governor recommends \$384,160 in FY 2007 Rhode Island Capital Plan (RICAP) financing for the Public Telecommunications Authority to make final payments on digital broadcasting equipment. Fiscal year 2007 represents the final year of expenditure on the digital conversion project. Prior to FY 2007, this project incurred expenses of \$2.9 million in RICAP funding and \$555,770 in federal support.

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Public Safety

**Attorney General
Department of Corrections
Judicial
Military Staff
State Police
State Fire Marshal**

Attorney General

Agency Responsibilities

The Attorney General is established under the Rhode Island Constitution as one of the five general officers subject to election by the voters. As the state's central legal agency, the Attorney General is responsible for the prosecution of all felony criminal cases, misdemeanor appeals, and misdemeanor cases brought by state law enforcement action in the various district courts. In support of this activity, the Attorney General's Office operates the Bureau of Criminal Identification (BCI).

Governor's Recommendations

Building Renovations and Repairs – In December of 1995, the State of Rhode Island acquired the office building located at 150 South Main Street in Providence to serve as the main office for the Department of the Attorney General. The department's operations personnel have identified the following areas that are in need of repairs: parapet flashing and masonry repair on the roof, underground well repair in the back of the building, new windows and interior renovations throughout the building, a transformer replacement, and the removal of an old HVAC system. The Governor recommends providing \$1.4 million in RICAP funds from FY 2007 to FY 2012 and \$35,000 in Restricted Receipt funds in FY 2007. Prior to FY 2007, \$219,311 in RICAP funds have been expended for this project.

Department of Corrections

Agency Responsibilities

The Department of Corrections is responsible for the provision of safe, secure, and humane control of offenders. The department's facilities are located at the Pastore Center in Cranston and include administrative buildings and seven institutions (High Security, Maximum Security, Moran Medium Security, Price Medium Security, Minimum Security, the Women's Division, and the Intake Services Center), collectively known as the Adult Correctional Institutions (ACI). All of the facilities are maintained through the Department of Corrections' capital improvement program. Major capital projects include the construction or expansion of new or replacement secure facilities and program support facilities; the acquisition of new or replacement support systems such as fencing, alarm systems, and security cameras; and electrical and HVAC upgrades, roof and window replacements, interior and exterior renovations, and parking lot and road repairs.

Governor's Recommendations

Most of the projects recommended by the Governor in FY 2008 through FY 2012 will be financed from the Rhode Island Capital Plan Fund. The Reintegration Center will be ninety percent federally funded from the Violent Offender Incarceration-Truth in Sentencing (VOI-TIS) program. The Moran Chilled Water Line will be funded from general revenue and federal State Criminal Alien Assistance funds. 16 projects will be funded in a single Asset Protection line item, while the remaining 13 projects will have separate line items.

Repair, Renovation, and Equipment Replacement Projects

Corrections Asset Protection -The Governor recommends a total of \$37.4 million in R.I. Capital Plan funds for a variety of general repair and maintenance, safety and security, and facility enhancement projects that will preserve

the correctional system's existing physical assets. \$1.9 million is scheduled for FY 2007, \$2.5 million is scheduled for FY 2008 and FY 2009, \$6.5 million is scheduled_for FY 2011, and \$8.0 million is scheduled for FY 2012 and FY 2013. The project's single appropriation is designed to provide the department with maximum flexibility in the selection and timing of its various projects. Current projects suggested but not finalized for expenditure under this category include:

- **Complex-Wide Facilities Capital Projects** – The Department estimates expenditure of \$500,000 a year in general revenue for miscellaneous smaller scale work of an immediate nature where repairs are required within the year or are important in maintaining the current operation of various facilities. Typical past repair projects have included air handling unit repairs, drain installations, and roof replacement. Projects under way include upgrades to the Intake Service Center cooling tower, replacement of high mast lighting poles at High Security, replacement of tower access stairs at Maximum, demolition of the D Building at Minimum Security, and laundry equipment replacement at all facilities.
- **HVAC Renovations – Administration Buildings** - The Department estimates expenditure of \$858,000 in FY 2010-FY 2012 for HVAC renovations to the department's two administrative buildings.
- **Fire Safety Code Improvements – All Facilities** - The Department estimates expenditures of \$7.0 million in FY 2007 through FY 2012 and after for this project. \$2.0 million has been spent to date, with \$350,000 in FY 2007, \$4.7 million in FY 2008-FY 2012, and \$1.95 million after 2012. This project includes the installation of fire suppression

Department of Corrections

systems and emergency lighting; improvements to smoke evacuation systems; the building of fire suppression walls; enclosure of fire escape routes; pull-box alarm systems; standpipe installations and hydraulic and other water pressure improvements. Expenditures of \$5.4 million in FY 2009 and thereafter is for fire, life saving and safety improvements (including fire egress changes for facilities and offices) not addressed in the Fire Marshal's last review, and result from recently enacted revisions to state fire codes.

- Heating and Temperature Control Renovations - The Department estimates expenditure of \$839,000 for this project, \$561,000 has been spent to date. \$339,000 will be spent in FY 2007 and \$500,000 will be spent in FY 2008 general heating equipment upgrades to include the installation of condensate receivers, water heaters, steam traps, radiator valves, and reducing stations; and, plumbing renovations for all heating systems.
- Infrastructure and Security Improvements - High Security - The Department estimates expenditures of \$315,000 in FY 2007 and \$743,000 in FY 2008 and FY 2009 for security improvements to the High Security facility. This project includes lighting improvements to the building's exterior; renovations to the perimeter security system; site improvements to improve drainage; and construction of a perimeter road system. The project was originally scheduled to begin in FY 2004 but has been rescheduled.
- Pastore Center Road and Parking Lot Repavement - The Department estimates expenditure of \$500,000 in FY 2011 to repave various roads and parking lots at the Pastore Center.
- HVAC Renovations – Medium Security - The Department estimates expenditure of \$700,000 over FY 2008-FY 2009 for HVAC renovations at Medium Security.
- Roof Replacement – Medium Security - The Department estimates expenditure of \$1.6 million in FY 2009-FY 2010 for this project. The scope of the work includes replacement of all roofs at Medium Security and the installation of a groundwater runoff system.
- Secure Committing/Transport Area - Medium Security - The Department estimates expenditure of \$397,500 in FY 2011 (postponed from FY 2009) for the construction of a new secure committing and transport area at the Medium Security facility. This project includes perimeter fencing changes to incorporate a fully secured truck trap, perimeter road reconstruction, and parking lot reconfiguration.
- Medium II – Windows and HVAC – The Department estimates expenditures of \$1.35 million in Rhode Island Capital Plan funds in FY 2007-FY 2011 on a new project to renovate the HVAC system and replace all windows, casements and sills at the Medium-Price facility, including the replacement of all security bars.
- Minimum - Electrical Upgrades - The Department estimates expenditure of \$2.1 million in FY 2010 and FY 2011 for the replacement of primary and secondary electrical systems, including a backup generator, and energy-efficient lighting and electrical features.
- Minimum - Water System Renovation - The Department estimates expenditure of \$1.9 million beginning in FY 2009 through FY 2011 (an extension of one

Department of Corrections

year) to replace the water supply system, including replacement of the standpipe and installation of new sprinkler systems.

- **Minimum- Roof and Infrastructure Improvements** - The Governor recommends expenditure of \$2.3 million for this project in FY 2007 (postponed from FY 2005) through FY 2011 (extended from FY 2010). Renovations and repairs planned for this facility include roof replacement for the section of the building not affected by the February 1995 fire, window replacement in the B and C sections, and renovations to the HVAC, plumbing, and electrical systems.
- **Security Camera Installation** - The Department estimates expenditures of \$6.0 million in total, \$1.2 million to date, \$500,000 in FY 2007-FY 2009, \$650,000 million in FY 2010 and FY 2012, \$800,000 in FY 2011, and \$929,825 after FY 2012, for the installation of surveillance cameras in and around three facilities at the ACI (Medium Moran installation is complete).
- **Security System Replacement** - The Department estimates recommends expenditure of \$7.2 million in FY 2010 and thereafter to replace exterior perimeter security systems, including taut wire, microwave, and shaker systems and several ACI facilities. This project will replace current systems that are approaching the end of their useful life.
- **Central Composting System** - The Department estimates expenditure of \$663,000 in FY 2009 and FY 2010 to install a centralized composting system and staging area to reduce waste hauling costs and improve the environment. This

new project is based on similar systems used in other states and would serve the entire Pastore Center complex.

General Renovations - Maximum - The Governor recommends expenditure of \$1.5 million for this project, of which \$939,895 has been spent to date. \$409,105 is the estimated expenditure for FY 2007, and \$200,000 is estimated for FY 2008. Renovations to the Maximum Security facility include replacement of the building's electrical and distribution systems, installation of a new emergency generator, and renovations to the arsenal/armory area.

Roof, Masonry, and General Renovations - Women's Facility - The Governor recommends expenditure \$3.8 million in total, \$1.9 in pre-FY 2007 expenditures, \$973,109 in FY 2007, and \$1.0 million in FY 2008 for roof replacement; installation of a new gutter system; and replacement of water-damaged ceilings, interior walls and aged electrical systems. Additionally, this project will include repointing of all exterior masonry.

Plumbing/Bath Renovations - Women's - The Governor recommends expenditures of \$1.2 million, \$353,600 in expenditure to date and \$856,000 in FY 2008 for renovations to the bath and shower facilities in the Gloria McDonald building and renovation of the disciplinary wing to include electrical and plumbing repairs.

Roof and Infrastructure Improvements - Bernadette Guay Building (Work Release) - The Governor recommends expenditure of \$1.4 million for this project. \$9,359 has been spent to date. \$678,640 will be spent in FY 2007, and \$727,000 will be spent in FY 2008-2009. Renovations and repairs planned for this facility include roof and window replacement, plumbing repairs, and parking area repavement.

Medium-Moran Chilled Water Line - The Governor recommends expenditures of \$31,000 in general revenue reappropriation, and \$467,788 in FY 2006 and \$177,136 in FY 2007

Department of Corrections

from the State Criminal Alien Assistance Program (SCAAP) for the emergency replacement of a chilled waterline for the Medium-Moran facility HVAC system.

Pinel Building Renovations - The Governor recommends expenditure of \$2.1 million for this project in FY 2009 through FY 2012 (delayed by one year). The project includes the replacement of all windows, casements, and sills, and design and installation of a new roofing system, HVAC system, and electrical and plumbing systems.

Minimum – Kitchen Expansion – The Governor recommends expenditure of \$4.4 million in FY 2011 and thereafter (a delay of one year) to expand the current kitchen facility and install new equipment. This new project will increase the current 500-seat capacity of the kitchen and replace equipment in disrepair.

Intake Service Center – Exterior Envelope/HVAC Restoration – The Governor recommends expenditure of \$5.5 million in FY 2010 and thereafter in this new project to restore the exterior façade of the center, including patching, joint sealing, and resealing brick veneers, as well as to replace all windows and casements damaged by water. Combined with this project is the renovation of the HVAC system, including new chillers, cooling tower, and tubing, and the replacement of heat exchangers, hot water equipment, and circulating pumps.

Perimeter and Interior Security - Maximum - The Governor recommends expenditures of \$4.0 million through FY 2007 for this project, of which \$3.9 million has already been spent. \$145,698 is expected to be spent in FY 2007. The project focuses on interior security, and includes installation of: high mast lighting; a public address system; a video surveillance system; alarm systems for the roof and perimeter areas; and a new tower, truck trap area improvements, and selected window replacements.

Construction, Relocation and Expansion Projects

Reintegration Center - The Governor recommends funding of \$17.2 million through FY 2008 for this project. This includes \$12.3 million in federal (VOI-TIS) funds and Rhode Island Capital Plan Fund state match funding of \$5.0 million. \$2.0 million in RICAP funding has been added to conform to the latest construction estimates. \$5.6 million has been spent to date. \$10.4 million is estimated for FY 2007 (including \$6.6 million in remaining federal funds), and \$1.2 million in FY 2008. The project includes the renovation the J Building at the Pastore Center to provide 175 additional male medium security beds. The department plans to use the facility as a reintegration center for discharge planning for maximum and medium security inmates nearing release. Intensive evaluation and services in the areas of substance abuse prevention, life skills development, educational and vocational job readiness, family responsibility, mandatory community service, and mental and physical health education, will be provided to residents in an effort to successfully reintegrate them into community life. Personnel costs for a warden and 3.0 other FTE's for one-third year have been included in the FY 2008 operating budget. As for the total operating impact, the department has identified \$7.6 million a year in payroll costs for 110.0 FTE's, as well as \$875,000 in contractual services, once the project is completed. Whether this is new cost or a cost transfer from existing facilities will be determined by inmate demographics. The facility is scheduled to open in the summer of 2009.

Relocation of the MIS Unit - The Governor recommends expenditure of \$800,000 in FY 2008 to relocate the MIS Unit, which is currently located in the Intake Services Center.

New Women's Facility – The Governor recommends \$100,000 in Rhode Island Capital Plan funds in FY 2008 to perform preliminary feasibility and design studies that would be required in planning for the construction of a

Department of Corrections

new women's facility that would replace the two existing buildings at Dix and McDonald. Project advantages would be centralization in a facility specifically designed for inmate incarceration, provision of expanded space for rehabilitation programs, avoidance of environmental and legal problems involving the state of repair at current facilities, and the freeing up of that space for other state office space.

Judicial

Agency Responsibilities

Rhode Island has a unified court system composed of six statewide courts. The Supreme Court is the court of review, the Superior Court is the general trial court, and the Family, District, Traffic Tribunal and Worker's Compensation Courts are trial courts of special jurisdiction. The Traffic Tribunal was created during the 1999 legislative session to replace the Administrative Adjudication Court

The Rhode Island court system is state-operated, except for the probate courts, which are the responsibility of cities and towns, and the municipal courts, which are local courts of limited jurisdiction. The Chief Justice of the Supreme Court is the executive head of the Rhode Island court system. Each court has responsibility over its own operations and has a chief judge, who appoints an administrator to handle internal court management. The Chief Judge of the District Court serves as the Chief Judge of the Traffic Tribunal.

The Judicial Department has maintenance and repair responsibility for six court buildings located in various parts of Rhode Island. During the 2004 legislative session, responsibility for the operation and maintenance of HVAC systems in court buildings was transferred from the Department of Administration to the Judiciary. Funding to maintain and upgrade these systems was transferred to the Judiciary in the FY 2005 supplemental budget.

Governor's Recommendations

Kent County Courthouse - New Construction - The Governor recommends financing to complete construction of a new Kent County Courthouse and parking garage adjacent to current Kent County courthouse. The Courthouse was opened in August 2006. To finance the \$61.3 million project, the state issued \$60.3 million Certificates of Participation in August 2004. The balance of \$1.1 million is from interest earnings. The new courthouse will replace the current facility and

relieve some of the traffic in other courthouses. The new facility has more than four times the gross square footage of the current facility (208,122 gsf versus 48,925 gsf) and about twice as many courtrooms (15 courtrooms versus 8 courtrooms), including five Superior court-rooms, five Family courtrooms, and five District courtrooms. About 250 state employees will be housed in the new courthouse. The anticipated disbursements of funds by year are pre-FY 2007 - \$56.4 million; and FY 2007 - \$4.9 million.

Traffic Tribunal Complex – New Construction - The Governor recommends expenditures of \$22.7 million to complete the new Traffic Tribunal building on the Pastore Government Center in Cranston. The new building replaced the leased facility at 345 Harris Avenue in Providence. The Courthouse was opened in January 2007. The projected disbursements by year are as follows: Pre-FY 2007 – \$13.3 million; and FY 2007 – \$9.4 million. The project is being funded from Certificates of Participation..

Sheriffs Facility – Traffic Tribunal – The Traffic Tribunal includes space for use by the Sheriff's Department. The original scope of the project, however, did not include funding for the build-out of this space. The Governor recommends use of \$500,000 in FY 2007 of interest earnings on the certificates of participation issued for this project be used to cover costs associated with the build-out of this space, to include cellblock, office space, locker room and showers, and a central dispatch area.

Blackstone Valley Courthouse Feasibility Study – The Governor recommends expenditures of \$300,000 for a feasibility study for a new Blackstone Valley Courthouse. The study will assess the cost of a new courthouse in Blackstone Valley, and whether a new courthouse is in the best interests of citizens of Rhode Island. The General Assembly originally recommended funding for the study during the 2004 legislative session as a result of a Blackstone Valley Courthouse Task Force report issued by the Judiciary in May 2003. The feasibility study will

Judicial

be financed with Rhode Island Capital Plan Funds. The amounts to be spent by year are as follows: Pre-FY 2007 - \$153,572; and FY 2007 - \$146,428.

Garrahy Judicial Complex - The Governor recommends expenditures of \$1.6 million for repairs to the Garrahy Judicial Complex, including \$1.5 million to replace ceiling tiles and light fixtures throughout the building; and \$85,000 for jury box repairs. These projects are to be financed from the Rhode Island Capital Plan Fund. The amounts to be spent by year are as follows: FY 2008 - \$600,000; and FY 2009 - \$985,000.

Licht Judicial Complex - The Governor recommends expenditures of \$160,000 for repairs to the Licht Judicial Complex. The Governor recommends expenditures of \$110,000 for courtyard drain repairs; and \$50,000 for roof repairs. The repairs are to be financed from the Rhode Island Capital Plan Fund. The amounts recommended by are as follows: FY 2008 - \$110,000; FY 2009 - \$50,000.

McGrath Judicial Complex - The Governor recommends expenditures of \$710,000 in to refurbish the McGrath Judicial Complex in Wakefield. Of this amount, \$60,000 will be used to interior refurbishments to the building and \$650,000 will be used for exterior refurbishment. The amounts recommended by year are as follows: Pre-FY 2007 - \$348,026; FY 2007 - \$301,974; and FY 2008 - \$60,000. These projects are to be financed from the Rhode Island Capital Plan Fund.

Murray Judicial Complex - The Governor recommends expenditures of \$100,000 in FY 2008 for repairs to the Murray Judicial Complex. This includes \$50,000 for the basement cellblock and \$50,000 for the rubber roof. These repairs are to be financed from the Rhode Island Capital Plan Fund.

Fogarty Judicial Complex Annex - The Governor recommends \$70,011 from restricted receipts in

FY 2007 to refurbish the dome on the Fogarty building.

Judicial Complex Restroom Renovations - The Governor recommends expenditures of \$300,000 to renovate the restrooms in various courthouses. The Governor recommends expenditures of \$50,000 per year from FY 2009 through FY 2012, with \$100,000 programmed for post-FY 2012. The restroom renovation project is to be financed from the Rhode Island Capital Plan Fund.

Courtroom Renovations - The Governor recommends expenditures of \$250,000 for courtroom renovations in various courthouses. The funding will be used to restore and/or replace fixed courtroom seating and benches, paint facilities, replace carpeting, and restore woodwork. The amounts recommended by year are as follows: FY 2009 - \$50,000; FY 2010 - \$50,000; FY 2011 - \$75,000; and FY 2012 - \$75,000. The renovations are to be financed from the Rhode Island Capital Plan Fund.

Judicial Complexes Security Upgrades - The Governor recommends expenditures of \$250,000 for security upgrades to the various courthouses. The amounts recommended by year are as follows: FY 2010 - \$125,000; and FY 2011 - \$125,000. These repairs are to be financed from the Rhode Island Capital Plan Fund.

Judicial Technology Improvements - The Governor recommends \$13.9 million from Certificates of Participation for technology improvements. This financing was authorized by the General Assembly in the FY 2007 appropriations act and will be used for maintenance costs and Justice Link technology initiatives. The amounts recommended by year are as follows: FY 2007 - \$3.0 million; FY 2008 - \$4.2 million; FY 2009 - \$3.6 million; and FY 2010 - \$3.1 million.

Judicial Complexes Exterior Modernization - The Governor recommends \$150,000 from Rhode Island Capital Plan funds for exterior renovations

Judicial

to all judicial courthouses, including repointing of the exterior facades, painting, and window replacement. The recommendation includes \$50,000 per year from FY 2010 through FY 2012.

Judicial Complexes Interior Modernization - The Governor recommends \$150,000 from Rhode Island Capital Plan funds to perform various repairs to the courthouse interiors including restoration and or replacement of lighting, plaster, woodwork, flooring, and painting of surfaces. The amounts recommended by year are as follows: FY 2010 - \$50,000; FY 2011 - \$50,000; and FY 2012 - \$50,000.

Judicial Complexes Elevator Upgrades - The Governor recommends \$800,000 to refurbish five elevator cabs in the Garrahy Judicial Complex and four in the Licht Judicial Complex. The elevators have passed their useful life expectancy and have a high rate of mechanical failure; in fact the elevators. The amounts recommended by year are as follows: FY 2010 - \$50,000; FY 2011 - \$50,000; and FY 2012 - \$50,000. These repairs are to be financed from the Rhode Island Capital Plan Fund.

Judicial Complexes HVAC Repair - The Governor recommends expenditures of \$2,321,892 to restore or replace and clean HVAC systems as necessary at the Licht, Garrahy, and Murray Courthouses. Prior to FY 2005, the Department of Administration had responsibility for the supervision and maintenance of all courthouse buildings. In FY 2005, the General Assembly transferred this responsibility to the Judiciary. The amounts recommended by year are as follows: Pre-FY 2007 - \$581,814; FY 2007 - \$590,078; FY 2008 - \$400,000; FY 2009 - \$100,000; FY 2010 - \$500,000; and FY 2011 - \$150,000.

Military Staff

Agency Responsibilities

The Adjutant General is responsible for thirteen armories, four aviation support facilities, two training camps, and six logistical sites. The armories include the Armory of Mounted Commands and the Benefit Street Arsenal, both located in Providence, and eleven other armories located in Bristol, Warren, Middletown, North Smithfield, East Greenwich (4), Warwick, and Cranston (Schofield Armory and Command Readiness Center). In general, the armories are operated and fully maintained with state funds. The exceptions are the Warwick and East Greenwich armories, which are maintained with 75 percent federal funds and 25 percent general revenues.

The four aviation support facilities are located at Quonset Point (2), Coventry and North Smithfield. Quonset Point houses two facilities, one operated by the Army National Guard (Quonset Armory) and one by the Air National Guard. These facilities serve as maintenance facilities, unit headquarters, meeting places, and equipment/personal effects storage areas for Army Guard and Air Guard units. These facilities are maintained with 75 percent federal funds and 25 percent general revenue.

The Military Staff operates two training camps, Camp Varnum and Camp Fogarty. These facilities include physical fitness equipment, an obstacle course, and firearms training. Camp Varnum also houses the Rhode Island Military Academy. The training camps are maintained with federal funds.

The National Guard operates six logistical sites including three Army Organizational Maintenance Shops (OMS); the U.S. Property and Fiscal Office located adjacent to the Armory of Mounted Commands; an Aviation Support Facility at Quonset Point; and, a Combined Support Maintenance Shop (CSMS) in Smithfield. These facilities are maintained with 75 percent federal funds and 25 percent general revenue.

Of the Guard facilities, four were built before World War I, with the oldest, the Benefit Street Arsenal, built in 1843. Two, including the Armory of Mounted Commands, date from 1925 and five more are of World War II vintage, including the hangars at the Quonset Point Air Station. Ten date from the fifties and early sixties, including the substantially rehabilitated Coventry Air Guard Station.

The Command Readiness Center, located in Cranston, houses the National Guard and RI Emergency Management (RIEMA) headquarters. Emergency Management had been located in the sub-basement of the State House until FY 1997 when the agency was merged with the Military Staff. The Command Readiness Center houses all functions of Emergency Management with the exception of the radiology shop and part of the communications shop, which remain in the sub-basement of the State House. The Command Readiness Center is maintained with general revenue.

Governor's Recommendations

Military Staff Asset Protection – The Governor recommends a total of \$1.1 million in Rhode Island Capital Plan funds for a variety of general repair and maintenance projects that will preserve the Guards existing physical assets. \$200,000 is scheduled for FY 2007, rising to \$243,101 in FY 2011. The project's single appropriation is designed to provide the agency with maximum flexibility in the selection and timing of its various projects. Current projects suggested by not finalized for expenditure under this category include:

- Warwick Armory – The Agency estimates the expenditure of \$150,000 in federal National Guard Bureau funds and \$50,000 in Rhode Island Capital Plan funds in FY 2007, to replace a 20-year old boiler with a gas powered heating system. The project will improve energy efficiency and reduce maintenance costs.

Military Staff

The building was built in 1965 and houses the 43rd, 118th and 119th Military Police units.

- North Smithfield Armory - The Agency estimates total expenditure of \$20,000 in Rhode Island Capital Plan funds and \$80,000 in National Guard Bureau federal funds in FY 2008. The project will replace deteriorated doors and broken windows in order to improve energy efficiency and reduce utility costs. The project would also replace the roof of the arms vault building to eliminate leaks and repair damaged insulation. The facility was built in 1957 and houses B Battery as well as the 103rd FA Brigade.
- Warren Armory - The Agency estimates the total expenditure of \$736,333 for the rehabilitation of this facility, built in 1954. Project work includes \$426,333 in expenditures prior to FY 2006 to repair 1999 fire damage, including Rhode Island Capital Plan funds, National Guard Bureau federal funds, and insurance proceeds. The Agency suggests \$310,000 from the Rhode Island Capital Plan Fund in FY 2010 and FY 2011 to complete the project, including architectural design work and interior and exterior rehabilitation (asbestos abatement, replacement of heating and water pipes, HVAC modernization, and roof, window and door replacement). The building houses the 169th Military Police Company.
- Camp Fogarty – The Agency estimates the expenditure of \$40,000 in Rhode Island Capital Plan funds and \$120,000 in federal National Guard Bureau funds in FY 2008 to replace doors and windows and to upgrade the heating and air conditioning system at Building 381 of the East Greenwich training facility. The project will improve energy efficiency and reduce maintenance costs.
- Middletown Armory Roof – The Agency estimates \$280,000 in federal and state expenditure to replace the roof of the armory. The new project will spend \$130,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds in FY 2009 and FY 2010. The facility was built in 1987.
- Organization Maintenance Shop (OMS) Window and Door Replacement – The Agency estimates the requirement for the expenditure of \$62,500 in Rhode Island Capital Plan funds and \$187,500 in federal National Guard Bureau funds in FY 2009 (a delay of one year from the current plan) to replace deteriorated doors and broken windows at the OMS #2 in Warren in order to improve energy efficiency and reduce utility costs. The OMS/CSMS facilities serve as the primary maintenance shops for Army National Guard vehicles. The building was built in 1958 and is classified as a Logistics facility serving vehicles for several guard units.
- Command Readiness Center – The Center serves as headquarters for both National Guard and Emergency Management. The following projects are planned for this facility over the next few years:
 1. CRC HVAC – The Agency suggests \$237,000 in federal and state expenditure to rehabilitate the center’s heating, ventilation, and air conditioning system to include a new boiler, hot water tank, and chillers. The new project will spend \$25,000 in Rhode Island Capital plan funds in FY 2009, as well as \$212,500 in federal National Guard Bureau funds in FY 2009.
 2. CRC Roof – The Agency suggests \$300,000 in federal and state expenditure

Military Staff

to replace the center's roof, which is nearing the end of its useful life. The new project will spend \$150,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds in FY 2007.

3. CRC Perimeter Fence – The Agency suggests \$300,000 in federal and state expenditure to renovate the perimeter fence and establish a card entry system. The new project will spend \$150,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds in FY 2008 and FY 2009.
4. CRC Classroom – The Agency suggests \$100,000 in RICAP funds in FY 2008 to renovate four rooms in the Command Readiness Center to expand the Emergency Operation Center in order to support disaster staff from FEMA and other federal agencies in times of emergencies.

Armory of Mounted Commands - The Governor recommends funding to continue the effort to repair the Armory of Mounted Commands, which was built in 1925. Both the first phase of AMC rehabilitation (roof replacement/masonry re-pointing), and the second phase (replacement of the original windows with commercial grade energy efficient windows, as well as further re-pointing and exterior power washing), have been completed. Phase 3 of the project includes a new slate roof, skylight repairs, and gutter repairs/replacements. Phase 4 of the project includes replacement of the heating and air conditioning systems, as well as lead and asbestos abatement. The Governor recommends the expenditure of \$200,000/\$441,910 in National Guard Bureau federal funds in FY 2007/FY 2008, \$644,000 in Rhode Island Capital Plan funds in FY 2008, and \$2.0 million from the Rhode Island Capital Plan Fund in FY 2009 and FY 2010 for the project.

Benefit Street Arsenal - The Governor recommends expenditures from the Rhode Island Capital Plan Fund of \$417,000, of which \$17,000 has been spent to date to preserve and maintain this historic building. The Governor recommends \$400,000 in FY 2008 for the financing of the repair of leaks and existing water damage and to conduct an engineering design for more permanent repairs. Funding is recommended for the replacement of the current 80 year-old electrical system, exterior work, (repair the turret, maintain the roof, repair masonry, paint the exterior, and replace windows), and interior work (asbestos abatement, door replacement, a new boiler, and installation of fire alarms and a fire escape).

Schofield Armory - The Governor recommends expenditures of \$315,937 in FY 2007 from the Rhode Island Capital Plan fund for boiler replacement and exterior work. Matching funds of \$320,000 in National Guard Bureau funds are also expected and will be spent in FY 2007 and FY 2008. The Schofield Armory project includes replacement of decaying pavement around the facility, replacement of the boiler, repairs to the masonry, door and window replacement, and bringing the facility into compliance with the state fire codes. Since the armory was built in 1962, little or no maintenance has been done to the structure. Continued repair of the 35-year old boiler is not cost effective. The building was built in 1962 and houses the 115th Military Police Company

Quonset Point Armory/Hangar - The Governor recommends \$67.4 million for the construction of a new maintenance hangar/armory at Quonset Point to provide needed space and modernized facilities for arriving Blackhawk helicopters and to upgrade and modernize the Rhode Island Army Air Guard. Federal National Guard Bureau funds of \$62.0 million would be provided for both design work and construction in FY 2007 through FY 2009. Other funds of \$1.7 million in land sale proceeds from DOT's purchase of the site for the consolidation of the Cherry Hill and Lincoln Facilities, \$710,000 of contributed capital from

Military Staff

the Quonset Development Corporation for vacant parcels made available for the project, and R.I. Capital Plan funds of \$3.0 million will be spent in FY 2007 for land acquisition. Federal funding of \$62.0 million for construction for this project was jeopardized by the lack of state appropriations to fund land acquisitions.

storage facility to eliminate a potential hazard to the surrounding area.

Quonset Point Airport Tower – The Governor recommends inclusion of \$6.0 million in National Guard Bureau Federal funds to construct a new control tower to provide air traffic control for Air Guard and Army Guard aircraft.

Camp Fogarty Armory/Combined Support Maintenance Shop (CSMS) - The Governor recommends \$20.0 million for the construction of a new armory to house the 1043rd Maintenance Company and a new CSMS to provide direct support for Guard ground equipment. The new facility would replace facilities in Smithfield, Providence, and East Greenwich. Federal National Guard funds of \$20.0 million would be provided in FY 2007 and after for preliminary and final design as well as construction.

Fire Code Compliance – The Governor recommends a total federal and state expenditure of \$1.375 million to design and install standardized fire alarm detection suppression systems to meet standards set by new State Fire laws and regulations. The project is divided into three components: a) six state armories, \$500,000 total (\$250,000 state, \$250,000 federal), in design work, equipment purchase and installation in FY 2007 and FY 2008. b) Six federal armories, \$475,000 total, 25 percent state, 75 percent federal), in equipment purchase and installation in FY 2007 and FY 2008. c) Five Logistics and Maintenance Facilities, \$400,000 total, (25 percent state, 75 percent federal), in equipment purchase and installation in FY 2007 and FY 2008.

Woonsocket Building Demolition – The Governor recommends \$71,250 in Rhode Island Capital Plan funds in FY 2008 to demolish the

State Police

Agency Responsibilities

The State Police is responsible for providing the citizens of Rhode Island with an increased level of safety and security through a professional uniformed and investigative Law Enforcement Agency with statewide jurisdiction. The State Police carries out its mission through four divisions: the Patrol Division, Detective Division, the Administrative Division, and a Technical Support Division.

Governor's Recommendations

Barracks Renovations - The Governor recommends \$1.3 million through FY 2011 from the Rhode Island Capital Plan Fund for barracks repairs and renovations. This project involves structural repairs and renovations to the patrol barracks in Lincoln, Hope Valley, Wickford, Chepachet, and Portsmouth, and the training academy facility in Foster. Besides the new generators that are needed at the Lincoln and Hope Valley barracks, an upgrade to the kitchen facilities, additional bathrooms, and locker rooms are needed at the training academy.

State Police Headquarters Repairs/Renovations - The Governor recommends \$1.1 million in Rhode Island Capital Plan funds for the renovation and repair of the Headquarters facility in Scituate. Various renovations have been completed within the headquarters complex, including the recent installation of the HVAC system, the generator, and the replacement of a roof. These projects cost a total of \$802,023 prior to FY 2007. The Governor recommends \$342,474 in FY 2007 to complete this project, including the replacement of the roof.

Parking Area Improvements - The Governor recommends \$176,090 from the Rhode Island Capital Plan Fund for improvements to the parking areas at the various patrol barracks. Of this total, \$26,090 has already been spent prior to FY 2007. The Governor recommends spending \$50,000 in FY 2009 and \$100,000 in FY 2010 for improvements at all Barracks.

New State Police Headquarters Facility – On November 5, 2002, the voters approved a \$48.1 million bond authorization for the construction of a new centrally located State Police Headquarters Facility. The Governor recommended \$5,030,000 in issued general obligation bond proceeds, including \$1.8 million spent prior to FY 2007 and \$3.2 million for FY 2006. The Governor also recommends the issuance of \$6.4 million in FY 2007, \$15.0 million in FY 2008, \$15.0 million in FY 2009, and \$6.7 million in FY2010. Finally, the Governor recommends \$5.0 million in FY 2008 and \$10.0 million in FY 2009 from the Rhode Island Capital Plan Fund to provide additional funding for this project, due to cost overruns resulting from inflation on construction projects and delays in the project due to site selection. The new headquarters will also house EMA.

Headquarters Complex Expansion (NG Facilities) - The Governor recommends \$150,000 in FY 2009 in Rhode Island Capital Plan funds for the renovations and roof repairs of the barn like structure building that is being used by the State Police. Adjacent to the State Police Headquarters Complex in Scituate is a parcel of land consisting of five acres and three large truss-constructed buildings, which had previously belonged to the National Guard. The State Police presently is using only one building, and have the Division's Supply Bureau located in the center building. Once renovated, the Auto Theft and Insurance Fraud Unit, the Commercial Enforcement Unit, and a new evidence storage area will occupy space in that building, along with a portion allocated to the Department of Health.

Statewide Microwave/IT Upgrade - The Governor recommends \$7.1 million funded from Certificates of Participation, \$5.0 million in FY 2008, and \$2.1 million in FY 2009 to upgrade the Telecommunications Infrastructure, and the Statewide Microwave System. The State Police use a microwave network that is a 6 GHz DS-3 digital network comprised of 11 radio transmission sites, which provides reliable point

State Police

to point communications interconnecting key radio sites and state buildings. This microwave system is also used by multiple state agencies (DEM, RIPTA, DOT). This funding is part of a larger Innovative Technology proposal that will encompass many other IT needs and will be managed by the Division of Information Technology and the state's Chief Information Officer.

Rhode Island State Fire Marshal

Agency Responsibilities

The Rhode Island State Fire Marshal is responsible for enforcing and performing the duties required by the Fire Safety Code and all other provisions of the general and public laws as they relate to fires, fire prevention, fire protection, fire inspection and fire investigation. The division enforces all laws regarding the keeping, storage, use, manufacturing, sale, handling, transportation, or other disposition of explosives and inflammable materials as well as conducting and supervising fire safety inspections of all buildings regulated by code, and certifying whether or not buildings satisfy these requirements. The Fire Marshal's Fire Education and Training Unit is responsible for implementing the Fire Academy by providing education and training to all fire departments in the state, public and private. The Fire Education and Training Coordinating Board develops the training program and the cost is reimbursed by the participating community.

Governor's Recommendations

State Municipal Fire Academy – The Governor recommends the construction of a new State Municipal Fire Academy facility for the use of all municipal (professional and volunteer) fire departments in the State. This facility will contain a tower/burn training building, a four-acre burn pad, outdoor props, an apparatus building with locker rooms, classrooms, offices, and a parking lot. The project will be financed with general obligation bond funds of \$6.4 million, approved by the voters in November 2002. To date, \$3.0 million of this authorization has been issued, with architectural and programming expenditures totaling \$58,427 prior to FY 2007. Construction is expected to begin soon after site selection is completed, with projected FY 2007 disbursements totaling \$2.9 million. Issuance and expenditure of \$3.4 million in unissued authority is planned for FY 2009, the anticipated year of project completion.

Natural Resources

**Department of Environmental Management
Coastal Resources Management Council
Clean Water Finance Agency
Narragansett Bay Commission
State Water Resources Board**

Department of Environmental Management

Agency Responsibilities

The Department of Environmental Management administers an extensive capital program for state-owned facilities and management areas; for various municipal and non-profit beneficiaries; and to meet environmental and public safety requirements. Major project categories are described below.

Anti-pollution Programs – The department manages grants from general obligation bond authorizations for municipal anti-pollution projects. Federal anti-pollution financing was changed from outright grants to capitalization grants to create state revolving loan funds in 1990. The R. I. Clean Water Finance Agency is the fund manager for the capital loan pool, while the department provides technical oversight and approval of projects financed by the agency. Other bond authorizations have provided financing for upgrades to facilities on the Pawtuxet River.

Hazardous Waste Programs – The department operates programs from the Environmental Response Fund for environmental emergency preparation and remediation. Activities include response, evaluation, cleanup, investigation, enforcement, and implementation of legal action, if required. Other bond authorizations have financed hazardous waste reduction studies, underground storage tank replacement, and a non-point source pollution management program. Some federal Superfund remediation projects require matching state contributions.

Narragansett Bay and Watershed Restoration Projects – Authorization approved in November 2004 and new authorization planned for 2008 provides for matching grants for water quality protection efforts in Narragansett Bay, its tributaries and surrounding watershed. The program provides matching grants to governmental and non-governmental agencies for projects that restore water quality, including non-point source pollution abatement and riparian restoration projects.

Previously, a program called Aquafund was established by bond referendum in 1988 to finance state, local and private sector projects for planning and design, for construction and equipment, for pilot and prototypical projects, for wastewater pretreatment and treatment, and for urban runoff abatement.

Open Space and Natural Land Protection – The department manages state acquisitions and grants to municipalities and non-profit agencies for the acquisition of title and development rights to critical natural resources. Open space is acquired to safeguard land from private development. Development rights purchases allow private ownership of land while protecting the existing level of use, generally as farmland or open space.

Municipal Recreation Projects – The department administers grant programs for municipal acquisition and development of recreational lands and facilities. Bond financing is provided on a 50 percent matching basis; distressed communities are eligible for 75 percent financing. Certain bond authorizations provide 100 percent financing for specific municipal facilities.

State Recreation and Infrastructure Facilities – The department operates natural management areas, commercial fishing piers, and recreational facilities, for which bond authorizations and Rhode Island Capital Plan funds provide financing for acquisition, development, and renovation. Additional funds from federal, restricted and private sources are also utilized. The department also undertakes restoration and repair of state-owned dams in need of structural improvements with Rhode Island Capital Plan funds.

Coastal Habitat Restoration Projects – In FY 2002, the department initiated a coastal habitat restoration project to enhance fish populations and reduce mosquito populations.

Department of Environmental Management

Governor's Recommendations

Anti-pollution Projects

Sewer Interceptors - The Governor recommends the expenditure of issued general obligation bond proceeds in the amount of \$1.0 million in FY 2007, \$880,000 in FY 2009 and \$880,000 in FY 2010, constituting the end of availability from the 1986 authorization. This funding allows the department to provide a 50 percent match to municipalities for the construction of interceptor sewer lines. Changes to department regulations regarding mandatory residential tie-ins, has accelerated demand for interceptor funds in the towns of Warwick, Burrillville and Narragansett. Prior to FY 2007, \$2.2 million in bond proceeds was expended for the interceptor program since 1986.

Governmental Water Pollution Control Facilities - The department proposed in FY 2001 that \$1.1 million in authority in the governmental entities segment of the Environmental Trust Fund be allocated for septic system and stormwater management plans to communities not served by sewers. The completed plans will allow residents within these communities to access the Community Septic System Loan Program administered by the Rhode Island Clean Water Finance Agency and the department. Grants for stormwater plans, costing approximately \$25,000, are outstanding to thirty-five Rhode Island communities and are expected to be disbursed in FY 2007 and beyond. Septic management plans are estimated to cost \$15,000 each and will be awarded to unsewered communities expressing interest in accessing the loan program. The Governor concurred with this proposal and recommends \$500,000 in FY 2007 and \$506,479 in FY 2008.

Non-Governmental Entities Grants - The Governor recommends \$43,244 from issued general obligation bond proceeds be expended in FY 2007 for grants to non-government agencies for sewage treatment and water pollution

abatement projects identified in the State Guide Plan Element 715, Comprehensive Conservation and Management Plan for Narragansett Bay. Prior to FY 2007, \$1.5 million has been used for the non-governmental program since 1986.

Pawtuxet River Water Quality Improvements - The City of Warwick has remnant issued funds in the amount of \$32,473 that it will use in FY 2007 for reimbursement of eligible expenses associated with water quality monitoring and testing. The balance of two authorization for the communities of Warwick, Cranston and West Warwick totaling \$18.0 million has been utilized for treatment plant upgrades, nutrient reduction and chlorine tank upgrades.

Hazardous Waste Programs

Superfund - The Governor recommends \$13.1 million for FY 2007 and FY 2008 for the Rose Hill Landfill in South Kingstown. Prior to FY 2007, \$5.2 million was expended for design and construction remediation. Financing for the project is 50% federal and 50% state, though upfront payments by both parties may skew the percentage arrangement in any given year. The funds allow the state to fulfill its obligation for remedial action on this Superfund site, as mandated by the Comprehensive Environmental Resource Conservation and Liability Act. The communities of South Kingstown and Narragansett are implicated in the remediation, operation, and maintenance of the site and the state will seek in-kind contributions once the site is operational. The department has been assigned as the lead agency for the project, allowing it to shape the terms of the town's financial contribution, and to control project costs.

In FY 2007, Phase II will begin which includes capping the solid waste area and remediation of the sewage sludge area. Financing includes \$1.8 million in general revenue, \$6.1 million in federal funds, and \$2.3 million in restricted receipts for a total of \$10.1 million. In FY 2008, the remaining federal share of \$247,288 will be

Department of Environmental Management

utilized along with \$2.2 million in general revenue and \$567,282 in restricted receipts. Remediation is expected to be complete by FY 2008. In the fiscal years 2009 through 2012, \$411,868 in general revenue in each year is recommended for the state's share of operation and maintenance costs. At the point when the amount owed by the towns to the state is equal to the amount of total anticipated future expenses for operation and maintenance, the towns will assume responsibility for operations and maintenance to satisfy their debt to state.

Narragansett Bay and Watershed Restoration - The voters approved \$8.5 million in November 2004 to be utilized from FY 2007 through FY 2009 for water pollution abatement projects including matching grants and incentive grants to state and local entities, non-profit organizations and for-profit businesses for water quality restoration and protection projects. The bond funds may be used in conjunction with federal and local contributions. Examples of projects to be funded include point and non-point source pollution abatement, nutrient loading abatement, best management grants for farmers and businesses, and riparian buffer enhancements. The Governor also proposes a new item for the November 2008 referenda which will provide an additional \$15.0 million for the program. The program's implementation is part of the Governor's long-term strategy for water quality improvement in Rhode Island. The watershed approach to pollution identification and assessment, with the remediation responsibility assigned to the polluter wherever possible, is also part of the department's community-based approach to improving the health of Narragansett Bay and its tributaries.

Open Space and Natural Land Protection

Open Space and Natural Land Protection – The Governor recommends \$17.5 million from FY 2007 through FY 2011 for open space and land acquisition purchases by the department. Land acquisition includes land and development rights

to preserve coastal access and shoreline open space, including land acquisition and development rights related to the implementation of the Greenspace Plan. Under the Plan, the department uses state bond funds combined with federal and non-profit funds (i.e. Nature Conservancy, Champlin Foundation, Audubon Society, and various land trusts) to coordinate preservation projects and acquire real estate. Goals of the department's land acquisition program include watershed protection, expansion of open space and recreation areas, protection of greenways, easements to recreation lands, and preservation of wildlife habitat and natural heritage areas.

The Governor supports the department's planning goal of acquiring 3,000 acres of open space annually, using available resources. Since 1985, the department has acquired or protected over 24,000 acres. In FY 2007, issued general obligation bond proceeds from the 1989 authorization in the amount of \$564,760, issued proceeds in the amount of \$3.0 million from the 2000 authorization, \$1.4 million from the 2004 authorization and \$1.0 million from federal funds is recommended for a total of \$5.9 million. In each of FY 2008, FY 2009 and FY 2010, the Governor recommends \$2.5 million from the 2004 authorization, and \$1.0 million in federal funds for a total of \$3.5 million in each year. The remaining \$1.1 million from the 2004 authorization is recommended for FY 2011. The Department has over \$8.0 million of properties in the committed phase and is able to enter into negotiations with property owners for the remaining balances of bond authorities. Property acquisitions often span fiscal years due to property research and appraisals, discovery of liens and holdings, coordination of financing, and establishing relationships with potential land sellers.

Farmland Preservation and Acquisition – The Governor recommends \$10.8 million from FY 2007 through FY 2011 for farmland development rights to relieve farm owners from the economic pressure to sell their land for

Department of Environmental Management

residential or commercial development, thus making the properties available for farming in perpetuity. In FY 2007, the Governor recommends \$2.8 million in issued bond proceeds from the 2000 and 2004 authorizations and \$1.0 million in federal funds for a total of \$3.8 million. In each of FY 2008, FY 2009 and FY 2010, \$1.0 million from the 2004 authorization and \$1.0 million in federal funds will be used for a total of \$2.0 million in each year. The balance of \$980,000 from the 2004 authorization will be utilized in FY 2011.

The benefits of the program include maintenance of viable agriculture sites, economic activity associated with the agriculture industry estimated to be \$141 million annually, and protection of vital biodiversity habitats. In this program's history, 58 farms have been purchased protecting over 4,000 acres from development.

Municipal Recreation Projects

Roger Williams Park – The state has provided bond proceeds to the City of Providence for various renovations and upgrades at Roger Williams Park in Providence since 1989. The Governor recommends a total of \$18.9 million in proceeds from the 2000, 2002, 2004 and the newly approved 2006 authorization for continuing park and zoo improvements including the new botanical exhibit, a new elephant house and yard, and the North American Trail Exhibit.

State bond funds are used in combination with federal funds and private capital fundraising campaigns in the combined amount of \$35.0 million for the total planned capital initiative. In FY 2007, \$6.9 million is expected to be utilized, \$3.0 in FY 2008, \$3.5 million in FY 2009, \$3.5 million in FY 2010 and \$2.0 million in FY 2011.

Local Land Acquisition - The Governor recommends \$15.7 million for grants to municipalities for the acquisition and development rights of coastal and shoreline

access points, open space land and land suitable for public recreational facilities for the period from FY 2007 through FY 2011. The program provides funds up to 50 percent of the purchase price of land. Since 1988, the department has awarded over 137 grants, used by communities to preserve 8,100 acres of open space. The department is in various stages of award and disbursement for grants awarded in FY 2004. The newest round of awards was completed in September, 2006. The Governor recommends issued dollars in the amount of \$5.7 million in FY 2007 and \$2.5 million in each of FY 2008 through FY 2011. The availability of local match may alter the issuance and expenditure budgets for this project.

Local Recreation Development – The Governor recommends \$9.3 million in issued general obligation bond proceeds and unissued authority for the period from FY 2007 through FY 2011 for grants to municipalities to acquire, develop and rehabilitate local recreational facilities. The program provides funding assistance for up to 50 percent of total project costs. Since 1988, the program has awarded over 200 grants totaling over \$35 million. In some years, federal funds are available to augment state resources.

In FY 2007, the Governor recommends \$4.3 million in issued proceeds from the 1987, 1989 and 2000 bond referenda. In FY 2008, the Governor recommends issuance from the 2004 authorization in the amount of \$1.0 million. In the outyears of the plan, issuance of the remaining 2004 authority and the newly approved 2006 authority is recommended \$2.0 million in FY 2009 and \$1.0 million in each of 2010 and FY 2011.

Local Recreation Development – Distressed Communities - Distressed community grants are also made available to urban communities for recreational land and facility purposes. The Governor recommends a total of \$490,122 in issued proceeds from the 1987 and 2000 authorizations in FY 2007. Prior to FY 2007, \$4.8 million has been made available to

Department of Environmental Management

distressed urban communities in the state for recreation projects.

Local Bikeways & Recreational Greenways - The Governor recommends \$1.4 million in FY 2007 and \$1.5 million in FY 2008 for design and construction of local bikeways and recreational greenways, including off-road facilities connecting Rhode Island parks, open space, and other greenways. Generally, the department provides 50 percent matching grants to local communities. Prior to FY 2007, \$2.2 million was utilized from this authorization for local bikeway development in several communities.

Historic/Passive Local Recreation Grants - The department proposes to use \$4.0 million from the 2004 local recreation authorization for 90% grants to municipalities for the cost of renovation and development of historic and/or passive recreation areas such as walking trails, gazebos, bandstands, lighting, picnic tables etc. Depending on interest in the program, the department intends to utilize \$1.0 million in each of FY 2008 through FY 2011 for the program.

State Recreational Facilities

Facilities Improvements - The Governor recommends a total of \$15.7 million from FY 2007 to FY 2012 including Rhode Island Capital Plan funds, federal dollars, and issued and unissued general obligation bond proceeds for asset protection projects of the department. Projects in the current year include: a new public water system at Burlingame state campground; bridge replacements at Arcadia State Park; upgrades to restrooms at Goddard State Park; and, roof repair to the structures at Scarborough State Beach. Project in subsequent years include gates at parks and beaches to track attendance, relocation of the Pawtuxet Supply Depot, and refurbishment of the old train depot at the head of Trestle Trail in Coventry.

In FY 2007, the Governor recommends \$2.7 million in issued proceeds from the 2000 and 2004 authorizations, \$2.1 million in federal Bureau of Outdoor Recreation Projects financing, and \$441,000 in Rhode Island Capital Plan funds for a total of \$5.3 million. In FY 2008, the Governor recommends \$1.9 million from issued funds, \$400,000 in federal funds, and \$1.0 million from the Rhode Island Capital Plan Fund for a total amount of \$3.3 million. The department intends to conduct a recreational facility asset planning and development study in FY 2007 or FY 2008 at a cost of \$250,000 to provide a planning and financing strategy for management of the state's recreational resources.

In FY 2009, \$750,000 from the 2004 authorization is recommended, along with \$150,000 in federal funds and \$1.1 million in Rhode Island Capital Fund dollars. In FY 2010, \$875,000 from the 2004 authorization, \$150,000 in federal funds and \$1.1 million in RICAP, for a total of \$2.1 million is recommended. In FY 2011, the balance of the 2004 recommendation is recommended to be issued and used, along with \$1.2 million in RICAP. For FY 2012, the Governor recommends \$1.0 million in RICAP.

The Department is responsible for maintenance and operation of over fifty state-owned buildings, twenty-five miles of roads, and several bridges in state parks and management areas.

Bay Islands Park System - Included in the Governor's recommendation is financing for a public wharf on the southern tip of Prudence Island in Narragansett Bay. The project includes restrooms and a rain/shade shelter, and will allow access for all Rhode Islanders to salt-water angling, boating and marine recreational opportunities. The wharf will be near the department's Narragansett Bay National Estuarine Research Reserve, to offer additional opportunities for environmental education and access for visitors. The Governor recommends

Department of Environmental Management

federal funds in the amount of \$250,000 in FY 2007, and Rhode Island Capital Plan funds of \$2.1 million in FY 2010.

Fort Adams Restoration – Prior to FY 2007, \$1.2 million in Rhode Island Capital Plan funds and \$823,450 in bond funds from Chapter 595 of 2004 were expended for the Fort Adams State Park project in Newport. The Fort Adams Foundation and Fort Adams Trust have applied to various charitable trusts and non-profit organizations for matching grants to rehabilitate the structures at this historic fort site, including National Park Service and Champlain Foundation grants. The Fort contains significant American military history artifacts and is a National Landmark Structure.

In FY 2007, the Governor recommends \$896,550 in issued funds from the 2004 authorization and \$250,000 in Rhode Island Capital Plan funds for matching grants for continuing improvements to the uniquely designed and engineered structures at the park. In FY 2008, the Governor recommends issuance of \$680,000 from the 2004 authorization and \$250,000 in Rhode Island Capital to be available to match grant awards. In FY 2009, the Governor recommends issuance of the final \$600,000 from the 2004 authorization to complete various improvements underway as part of phases II and III of the rehabilitation process, which is expected to last several years.

State Bike Paths - This program develops bike paths to maximize citizen access to Rhode Island's natural and recreational areas in addition to relieving traffic congestion. Paths under construction or to be developed include the Blackstone River Corridor, the South County Trail and the Trestle Trail in Kent County, as well as proposed municipal bikeways on Aquidneck Island and along the Woonasquatucket River. Federal Highway funds are included as part of the Highway Improvement Program under the Department of Transportation section of the Capital Budget. The Governor recommends the remaining

\$917,496 from the 1998 authorization be used in FY 2007. Prior to FY 2007, \$4.1 million has been used for bike path development in the state.

Fish and Wildlife Infrastructure Improvements - Projects in this category relate to the Division of Fish and Wildlife's hatchery improvements, construction of public access points to marine waters, construction of fishing docks in freshwater areas, and various facility improvements and habitat restoration projects financed by federal fish and wildlife funds, matched with state fishing and hunting license receipts and trout stamp receipts. Projects underway include continuing work at the Fort Wetherill research center, fish ladders on the Blackstone and Ten Mile rivers and several public access development projects in both salt and freshwater fishing areas. The Lafayette Fish Hatchery improvements, completed in late 2005, were financed from this project category.

The Governor recommends restricted receipt financing of \$112,500 in FY 2007, \$162,500 in FY 2008, \$262,500 in FY 2009, and \$250,000 in FY 2010. Federal financing to match the state contribution in the approximate ratio of 75:25 is recommended: \$337,500 in FY 2007, \$487,500 in FY 2008, \$787,500 in FY 2009, and \$750,000 in FY 2010.

State Infrastructure Facilities

Galilee and Newport Piers - The Governor recommends a total of \$9.0 million from FY 2007 through FY 2012 for improvements at Galilee Piers (\$4.7 million) and at Newport Piers (\$1.9 million). These port facilities and piers support the state's commercial marine fishing industry and provide access points for the department's enforcement and marine wildlife divisions.

The Governor recommends continued financing for Galilee and Newport pier improvements, financed with RICAP financing for Galilee in the amount of \$75,000 in FY 2007; \$400,000 in FY 2008; \$1.0 million in FY 2009; \$1.5 million

Department of Environmental Management

in FY 2010, \$1.0 million in FY 2011 and \$750,000 in FY 2012. This financing will continue the bulkhead work, replacement of Pier KK, repairs to Pier HH, and design and reconstruction of the South Bulkhead, which is the largest component of programmed improvements. RICAP financing for the Newport structure includes \$950,000 in FY 2008 and \$250,000 in each of FY 2009 through FY 2012. Most of the major reconstruction at Newport was completed in previous years totaling \$4.0 million; continued financing will be used for securing the heavy duty pier and its electrical service, upgrades to the office building, and fender pile replacements.

Jamestown Fishing Pier - For the Jamestown Bridge, the Governor recommends \$100,000 of RICAP funds in FY 2008 to complete design for the saltwater fishing pier. Financing for construction is expected to be made available from highway funds in the Department of Transportation and are not included here.

Wickford Marine Facility - Construction for the Wickford Facility commenced in FY 2006 and is expected to be complete by FY 2008. As the state's launching port for the Fish and Wildlife and Enforcement patrols, the Wickford facility plays a primary role in the enforcement of boating safety rules, homeland security efforts, and fisheries regulations. The Governor recommends total financing of \$1.8 million in FY 2007 and \$510,000 in FY 2008, comprised of bond proceeds from Chapter 552 of 1989, restricted receipts from the boating safety account, RICAP dollars, and federal funds. A total of \$2.4 million is provided for the project

Great Swamp Wildlife Management Area - The Governor recommends a total of \$1.4 million in Rhode Island Capital Plan and \$1.8 million in federal funds over the period from FY 2008 through FY 2010, to begin design and construction of new operations facilities at the Great Swamp Management Area in South Kingstown. The department plans to add office space, laboratories, storage and a workshop/class

space for the Wildlife section and to relocate the main office from Wakefield. In FY 2008, \$200,000 of federal funds will be provided. In FY 2009, \$400,000 of RICAP and \$200,000 of federal funds will be utilized. In FY 2010, the Governor recommends \$960,000 in RICAP funds and \$1.4 million of federal funds for the project.

State-Owned Dams Rehabilitation - The Governor recommends \$4.6 million from the Rhode Island Capital Plan Fund from FY 2008 through FY 2012 to repair state-owned dams in various recreation and management areas operated by the department. The department has identified 49 dams within its ownership (26 of which are under the jurisdiction of fish and wildlife) that require some level of repair or rehabilitation. The rehabilitation projects are for dams classified as high-hazard dam, which is a measure of downstream hazard potential, not only a measure of the potential for failure. The repairs are also necessary to manage water levels at recreational fishing and swimming areas. Past years' work has included the rehabilitation of the Bowdish Reservoir dam in Burrillville, and the Stillwater Reservoir Dam in Smithfield.

Financing in the amount of \$1.5 million in FY 2008 will be used for completion of design and beginning of repair to two dams at the John L. Curran management area in Cranston. The next dams scheduled for improvements include Breakheart Hill dam in Arcadia and Bleachery Pond dam in East Greenwich. Financing is provided \$750,000 in FY 2009, \$1.0 million in FY 2010, \$750,000 in FY 2011 and \$600,000 in FY 2012. The Governor's financing plan for dams allows the department to sustain a consistent repair program, thus reducing the liability for failure of state-owned dams.

Coastal Habitat Restoration Projects

Boyd's Marsh Habitat Restoration - The Governor recommends the final stage of financing in FY 2007 in the amount of \$2.0 million in federal funds for the restoration of

Department of Environmental Management

Boyd's Marsh in Portsmouth. Prior to FY 2007, \$2.3 million in federal funds, \$430,500 in restricted receipts, \$106,870 in Chapter 552 of 1989 issued bond funds, and \$195,000 from other sources were expended for work on the project. Other fund resources, as they become available, include contributions from the Aquidneck Land Trust, Ducks Unlimited, and RI Corporate Wetlands Partnership.

Restoration of this marsh will enhance various shellfish and finfish populations of Mount Hope Bay, which have been in serious decline for the past several years. The project will also return natural fauna to the inter-tidal marsh, providing control of mosquitoes and associated benefits to the public health. The project has value as a demonstration habitat restoration project and will serve as an indicator of cost, environmental benefit and economic outcome for future reference. The U.S. Army Corps of Engineers is the initiator of the project; the state provides 25 percent of project cost as a match to federal funds.

Ten Mile River Habitat Restoration - The Governor recommends a total of \$1.1 million in FY 2007 and FY 2008 for the Ten Mile River Habitat Restoration project in East Providence. Financing consists of \$815,000 of Army Corps of Engineer federal funds and \$250,000 from the Oil Spill Prevention, Administration and Remediation account. Dams built in the 19th and early 20th centuries disrupted the historical migratory routes of several species of fish important to local fishing economies. When complete, the project will allow runs of herring, alewives and shad to reach annual spawning grounds resulting in restored fishing opportunities in previously closed areas.

Fish and Wildlife – Maintenance Facility – The Governor recommends total expenditures of \$1.2 million for the construction of a new maintenance facility for the Division of Fish and Wildlife. The construction of this facility would complete the five-year facilities plan for this division. Expenditures of \$575,000 from the

Rhode Island Capital Plan Fund will be matched with federal U.S. Fish & Wildlife Service funds for this project over the period from FY 2010 through FY 2011.

Coastal Resources Management Council

Agency Responsibilities

The Rhode Island Coastal Resources Management Council is responsible for managing, preserving and restoring the coastal resources of the state, through long-range planning that is embodied in the R.I. Coastal Resources Management Program, adopted in 1976, federally approved in 1978, and revised substantially in 1983 and 1996. The program defines the various types of shorelines and the activities and restrictions appropriate for each. For example, seventy percent of Rhode Island's shoreline is designated as either conservation or low intensity use and is protected from commercial development through restrictions on the type of allowable water structures.

In addition to the permitting process and other regulatory activities, the Council acts as the lead agency for Rhode Island's dealings with the U.S. Army Corps of Engineers. The latter administers funds for various capital project activities such as the dredging of the Providence shipping channel, the restoration of habitat along Rhode Island's south shore, and beach replenishment and restoration.

Governor's Recommendations

Narrow River Aquatic Ecosystem Restoration – The Governor recommends the expenditure of \$1.8 million in FY 2009 from restricted receipts (Oil Spill Prevention, Administration and Response Fund, OSPAR), along with \$5.2 million in federal Army Corps of Engineer funding to remove shoaling in order to restore eelgrass, shellfish, waterfowl, and fish habitats and salt marshes in the lower portion of the Narrow or Pettaquamscutt River. The project will restore important habitats that contribute to the overall productivity of Narragansett Bay.

Coastal and Habitat Restoration Trust Fund – The Governor recommends the expenditure of \$395,691 in restricted receipts (Oil Spill Prevention, Administration and Response Fund, OSPAR) in FY 2007, and \$250,000 in each year

hereafter, to preserve and restore coastal wetlands, fish runs, and eelgrass beds that protect the shore from storms and erosion, serve as breeding grounds for recreational and commercial fishing, filter out pollution, and hinder the spread of mosquitoes. Restoration projects are reviewed and selected by the R.I. Habitat Protection Team. \$250,000 in past project work has included Lonsdale Drive-in Marsh, salt marsh restorations at Fields Point, Stillhouse Cove, Palmer River, and Mussachuck Creek, Boyd's Marsh Town Pond habitat restoration, Shannock Falls Dams accessways, Rising Sun Mill fish passage restoration, and restoration of Napatree Dunes and Narragansett Bay Seagrass. The total cost of the project during the capital plan period is \$1.5 million.

Brushneck Cove Restoration – The Governor recommends the expenditure of \$343,000 in restricted receipts (Oil Spill Prevention, Administration and Response Fund, OSPAR), along with \$637,000 in federal Army Corps of Engineer funding in FY 2007 and FY 2008 to study and develop programs to improve tidal flow in Greenwich Bay coves (Brushneck, Buttonwoods, and Warwick). The project will restore an estuarine habitat that contributes to the overall productivity of Narragansett Bay.

Allin's Cove Salt Marsh Restoration – The Governor recommends the expenditure of \$5,500 in RICAP funds in FY 2007 to complete project work to restore coastal wetlands and stop shoreline erosion. The project has spent \$216,500 in R.I. Capital Plan Funds, \$570,000 in federal Army Corps of Engineers funds, and \$18,000 in local funds.

South Coast Restoration Project – The Governor recommends the expenditure of \$2.4 million in restricted receipts (OSPAR), including \$593,000 in FY 2007 and \$429,100 in FY 2008, to dredge breachways and tidal deltas for eelgrass habitat restoration, to replenish beach areas, and restore fish passage. General revenue funds of \$263,095, \$145,000 in Rhode Island Capital Plan funds, and \$1,384,000 in restricted receipt

Coastal Resources Management Council

funding have been spent to-date on the project on the project. Local funds of \$107,264 were received for environmental and feasibility studies from the towns of Westerly, Charlestown, and South Kingstown. These studies were conducted over a two-year period, and were required for the Army Corps of Engineers to determine the required actions and costs of the construction phase. Rhode Island's share for construction costs is 35 percent, with federal Army Corps of Engineer funds of \$4.3 million (subject to congressional appropriation) providing 65 percent. The total cost of the construction phase of the project is estimated to be \$7.2 million. Dredging has been completed at Ninigret Pond. Eelgrass seeding and transplanting has begun. Further work will be undertaken in the next two years on a herring run to the north of the Pond, as well as dredging and replanting eelgrass at Winnapaug and Quonochontaug Ponds.

Clean Water Finance Agency

Agency Responsibilities

The Clean Water Finance Agency (CWFA) functions as a body politic, a corporate and public instrumentality having a distinct legal existence from the State of Rhode Island. The mission of the agency is to provide low-cost financing to municipalities, suppliers of drinking water, sewer commissions and wastewater management districts by means of the State Revolving Fund (SRF) programs. The SRF programs are designed to leverage state bond funds, increasing the availability of money to borrowers by a ratio of 10 to 1. The SRF loan programs consist of a Clean Water SRF, a Safe Drinking Water SRF and a R.I. Water Pollution Control Revolving Fund.

The Clean Water SRF is capitalized by federal Environmental Protection Agency (EPA) capitalization grants, proceeds from the 1986, 1990, 2000 and 2004 general obligation bond referenda and other borrowing as authorized. An estimated \$1.4 billion will be required to address Rhode Island's wastewater priorities through 2020. Eligible projects include water pollution control facility capital improvements, non-point pollution reduction programs (including landfill closures and septic systems repairs), and estuary protection programs.

To be eligible for Clean Water SRF financing, projects must meet EPA criteria, be approved by the Department of Environmental Management, and meet CWFA criteria as to financial soundness. Once approved by all parties, projects are funded by federal, state and/or investors' dollars acquired by the sale of tax-exempt revenue bonds. States are required to provide a match of 20 percent of available federal funds. The state match is currently being funded from the \$34.0 million 1990 Clean Water Finance Agency general obligation bond authorization. To date, the Clean Water SRF loan program has provided 77 subsidized interest loans to 27 communities and the Narragansett Bay Commission totaling \$566.0 million for over 230 projects. Through its leveraged program, which

will include proceeds from the Water Quality Management bond authorization, the CWFA makes \$10 available for wastewater pollution control programs for every \$1 of state match. The CWFA can also make direct loans using federal and state match dollars.

The Safe Drinking Water SRF is designed to function in the same manner as the Clean Water SRF. With the Department of Health as its regulatory partner, the CWFA uses the Safe Drinking Water SRF to finance the acquisition, design, planning, construction, enlargement, repair, protection or improvement to public drinking water supplies. Currently there are 484 active public water systems in the State of Rhode Island. The drinking water systems that are eligible for Safe Drinking Water SRF loans are community water systems, both private and publicly owned; and non-profit, non-community water systems. The Department of Health has estimated the total funding need of Rhode Island's public systems over the next 20 years to be around \$577.0 million of which \$199 million are identified as high priority. To date the Safe Drinking Water SRF loan program has loaned a total of \$115.6 million to 14 communities and water systems.

In August 1996, the 104th Congress approved the Safe Drinking Water Act Amendments that, for the first time, authorized the award of EPA capitalization grants to safe drinking water SRFs. Rhode Island's share of the capitalization grant monies is estimated to be \$7.9 million per year for the next several years. To be eligible for these funds, the state is required to provide a 20 percent state match. Total EPA funds of \$55.6 million have been received, matched by \$3.9 million in funds from the 1987 general obligation Watershed Protection bond and \$3.0 million from the Clean Water Authorization.

While the CWFA has made \$115.6 million in Drinking Water subsidized market rate SRF loans to date, it has made a total of \$75.2 million non-subsidized, market rate, conduit financing loans. In 1995, the agency loaned \$12.0 million to the

Clean Water Finance Agency

Providence Water Supply Board. In FY 1997, the agency loaned \$28.5 million to the City of Cranston for the privatization of the city's wastewater treatment facility. Other conduit financing loans to Pawtucket and West Warwick total \$34.7 million.

The R.I. Water Pollution Control revolving Fund (RIWPCRF) receives the state capital contribution, including proceeds from the Water Quality management bond authorization, before the funds are transferred to the Clean Water and Drinking Water SRFs. The CWFA uses interest and loan repayments to finance projects not meeting federal requirements. The agency made a \$920,000 loan to South Kingstown in 1992 for sewer expansion, as well as facility plan loans in 1998-1999 to Bristol and Smithfield. The Fund also administers the Rhode Island Zero Interest Loan Fund that has issued 37 zero and subsidized interest loans worth \$190.2 million.

Governor's Recommendations

Clean Water State Revolving Fund - The Governor recommends expenditures of \$2.3 million from issued general obligation bond proceeds (from the 1990 authorization) in FY 2007. Based upon Clean Water Finance Agency estimates of the amount of state matching funds required to support SRF loan requests by municipalities, sewer commissions and wastewater management districts, the Governor recommends expenditures of \$5.6 million to be funded from previously authorized but unissued bond proceeds for FY 2008 through FY 2012. A large portion of the agency's Clean Water SRF loans will support Phase I of the Narragansett Bay Commission's Combined Sewer Overflow Abatement project. Overall expenditures in Clean Water SRF loans, including revenue bond funds and Environmental Protection Agency funds, are \$78.4 million in FY 2007 and \$252.6 million in FY 2008-FY 2012. Zero interest subsidies for loans from the Clean Water State Revolving Fund will be financed from leveraged funds supported by the \$60.0 million Water Quality Management bond authorization (the referendum for which

was approved in November 2000), and the \$10.5 million Clean Water Finance Agency share of the Narragansett Bay and Watershed Restoration bond authorization (the referendum for which was approved in November 2004). The latter authorization can be used by municipalities and governmental entities (including the Narragansett Bay Commission) to construct wastewater treatment facilities to implement nutrient reduction and other water quality projects impacting Narragansett Bay and state watersheds. In order to continue this program, the Governor also recommends a 2008 Narragansett Bay Clean Water Bond referendum of \$85.0 million, \$60.0 million of which would leverage up to \$150 million in loans to communities and the Narragansett Bay Commission for wastewater pollution abatement and nutrient reduction projects, and \$10 million of which would leverage up to \$62 million in low-interest loans to municipalities to fund sewer connections and cesspool removal/replacement. \$14.0 million a year would be spent in FY 2010 through FY 2012, and \$28.0 million in the post-FY 2012 period.

Safe Drinking Water State Revolving Fund - The Governor recommends SRF loans of \$27.9 million in FY 2007. Over the period FY 2008 through FY 2012 and after, the Governor recommends SRF loans of \$144.7 million. To provide the necessary twenty percent state match to qualify for the EPA capitalization grants for FY 2003 through FY 2005, the Agency used \$3.0 million in bond issuance from the 2000 Water Quality Management Bond authorization. The Governor also recommends the use of agency resources as much as possible to match federal grants. Ten states use revenue bonds as the sole source of state match for SRF loan programs. Only five states rely on general obligation bonds for match funding of federal EPA capitalization grants. To date, the Agency has spent \$7.3 million in agency revolved capitalization grants. For the period FY 2007-FY 2012, the Governor recommends that the Agency issue \$125.3 million in revenue bonds. These resources will

Clean Water Finance Agency

match \$47.3 million in EPA capitalization grants in FY 2007 through FY 2012 and after.

Water Pollution Control Revolving Fund - The Governor recommends the utilization of interest earnings on Clean Water bonds issued by the state to finance the Water Pollution Control Revolving Fund. To date, the agency has spent \$1.7 million in interest earnings, and \$960,169 in revolved capitalization grants. The Agency will spend an additional \$50,000 from interest earnings a year in FY 2007 through FY 2012, as well as loan repayments (estimated at \$160,503 in FY 2007 and approximately \$160,000 a year thereafter), to finance additional loans in the Clean Water State Revolving Fund.

In addition, the \$60.0 million in bond proceeds authorized in the Water Quality Management bond referendum have been issued and has been deposited into an investment account commensurate with current arbitrage rules and regulations. These bonds have been issued to enable the agency, in combination with other agency resources (loan repayments, investment proceeds, previously authorized federal and state capitalization grants), to leverage up to \$210.0 million in funds (\$70.0 million a year for three years) for the following purposes:

- Not more than \$3.0 million in bond proceeds can be used to provide state matching funds for the Drinking Water State Revolving Fund to finance drinking water projects by private and public community water systems.
- The remaining \$57.0 million was be loaned to the Narragansett Bay Commission. Since the 2000 referendum provides that a minimum of \$70.0 million be provided to the Narragansett Bay Commission in zero interest loans for the Combined Sewer Overflow project, the agency will provide an additional \$13.0 million out of available resources.

-The \$57.0 million creates a flow of funds that will be invested above bond yield. This flow, along with interest income generated by the loan, will be provided to other municipalities and

agencies to establish a zero interest loan fund. Proceeds from the fund would pay the difference between the subsidized interest of 66 and 2/3rd percent and the zero subsidized interest of 50 percent of the latter, or 33 and 1/3rd percent. The program would reduce the interest rate paid by eligible borrowers from the subsidized rate reduction of 33 and 1/3rd percent from the market rate currently provided by the agency to zero percent.

Projects eligible for zero percent financing include water pollution abatement projects, such as wastewater treatment facilities, sludge improvement projects, sewer construction to relieve septic systems, planning/feasibility studies to support water quality restoration projects (including stormwater treatment and nutrient reduction), and implementation of stormwater treatment and other nonpoint source water pollution abatement projects.

Narragansett Bay Commission

Agency Responsibilities

Narragansett Bay Commission (NBC) - In 1991, legislation was enacted merging the Blackstone Valley District Commission (BVDC) into the NBC. The merger took effect in January 1992. As a result of the merger, NBC's service area was expanded to include the areas formerly served by the BVDC, including the cities of Pawtucket and Central Falls, and portions of the towns of Cumberland, Lincoln, Smithfield and the City of East Providence.

The merger resulted in the consolidation of the two largest wastewater treatment facilities in Rhode Island. The Field's Point plant, which services NBC's original district, handles average dry weather flows of 50 million gallons per day (mgd) and the Bucklin Point facility, which services the area formally served by the BVDC, handles average dry weather flows of 23 mgd. Together, these two facilities serve 10 communities and 300,000 people or about one-third of Rhode Island's population. NBC owns, operates and maintains seven pump stations. Four of the seven are within the original NBC district, while three are within the former BVDC district. NBC is responsible for 86 of the 89 combined sewer overflows (CSOs) in Rhode Island (59 in the original NBC district and 27 in the old BVDC district), over 89 miles of underground interceptors and 32 tidegates.

While BVDC ceased to exist as a legal entity in January 1992, the following discussion on each agency's bond authorizations is provided to place the state's general obligation commitment to NBC and BVDC in a historical perspective. In November of 1980, the voters approved a bond issue of \$87.7 million to finance capital improvements to be undertaken by the Narragansett Bay Water Quality Management District Commission. In 1990, \$15.0 million of this authorization was reallocated by a referendum to the Blackstone Valley District (\$6.0 million) and the Pawtuxet River District Commission (\$9.0 million). In November 1992, the voters approved a \$15.0 million bond

referendum that restored to NBC the funds that had been reallocated to the Blackstone Valley District and the Pawtuxet River District Commission. Although the \$93.7 million of bonds are general obligations of the state, user fees are required under the authorizing statute of the commission to support debt service costs for no more than \$14.1 million of such bonds and general operating expenses and other debt service requirements of the Commission.

While the size and timing of this 1980 bond authorization was based upon the anticipated termination of the federal Clean Water Act grant program, the federal program continued for several years providing the Commission with additional resources. Since the Commission assumed full responsibility for the metropolitan Providence system on May 2, 1982, it has received grants from the United States Environmental Protection Agency under provisions of the Clean Water Act, and matching grants from the Rhode Island Department of Environmental Management. In addition, the Clean Water Finance Agency has provided the commission with below-market rate State Revolving Fund loans. The Commission is also authorized to issue its own revenue bonds to finance system-wide improvements. The Commission has indicated that a substantial share of its new and existing projects will be funded from an "Other" fund source that would include State Revolving Funds, Revenue bonds, or other fund sources. All spending in FY 2007-FY 2012 described below is so categorized.

Governor's Recommendation

Wastewater Treatment Facility Projects – The Commission proposes to expend \$4.9 million in FY 2007 and \$57.6 million in FY 2008-FY 2011 on various wastewater treatment facilities, both improvements to existing facilities and new nitrogen removal facilities. Major projects under way include new facilities at Field's Point for effluent discharge removal of nitrogen and ammonia (\$35.2 million), and improvements to the Bucklin Point facility to improve wet weather capacity (\$64.6 million) to be

Narragansett Bay Commission

completed in May 2007. Other projects include: Bucklin Point nitrogen removal (\$16.9 million); asset management (\$1.8 million); site specific study (\$438,000); operations building (\$943,000); air piping/splinter box improvements (\$447,000); and river model development (\$168,000). New projects added to the plan include Fields Point Wind Turbine (\$2.2 million) and Bucklin Point Biogas microturbines (\$2.1 million).

Sewer System Improvements and Maintenance –

The Commission proposes to expend \$8.1 million in FY 2007 and \$11.1 million in FY 2008-FY 2012 to improve the overall sewer system connecting the wastewater treatment plants in the entire area. Project types include pumping station improvements, miscellaneous studies, and application implementation. The largest project is the Washington Highway and Omega Pump Station (\$7.5 million) which is underway and is scheduled for completion in the last half of 2008. Other projects include a floatables control facility (\$4.2 million); CSO flow metering (\$1.3 million), Geographic Information System implementation (\$1.1 million), HVAC laboratory repairs (\$1.95 million), capacity operations and management plan (\$269,000) and NBC systems-wide facilities plan (\$1.8 million). New projects added to the plan include the Central Avenue Pump Station (\$3.15 million), and the CIP Sewer Liner at Dudley Street (\$500,000).

CSO Interceptor Maintenance/Construction –

The Commission proposes to spend \$4.8 million in FY 2007 and \$25.9 million through FY 2012 to address deficiencies in the aging sewer infrastructure to restore needed capacity. These projects include inspection and clearing and repair and construction of system interceptors. Existing projects include maintenance and construction of CSO interceptors (\$14.7 million), evaluation and cleaning of interceptors (\$10.25 million), Moshassuck Valley Interceptor (\$3.1 million) Burrington & Grotto (\$1.4 million), and fourteen interceptor cleaning/inspection projects totaling \$4.50

million. New projects added to the capital plan include Interceptor Easements (\$891,000), and Blackstone Valley Interceptor Cleaning (\$437,000).

Comprehensive CSO Program - The Governor's recommended capital plan includes total expenditures of \$365.7 million, including \$19.8 million in issued general obligation bonds (1990, Chapter 434), \$9.0 million federal funds, \$140.8 million in state Revolving Fund loans, \$59.3 million in agency revenue bonds, and \$136.6 million in Other Funds (SRF/Revenue Bonds/Other) for Phase I of the stakeholder-approved Comprehensive CSO Abatement project. In addition to issuing general obligation bonds that provide a direct subsidy to the Commission, the state subsidizes a portion of the interest on the State Revolving Fund loans taken out by the commission to finance the CSO program by providing the twenty percent match required by the Clean Water Finance Agency for EPA capitalization grants. The twenty percent state match and the EPA capitalization grant funds are placed in a "local interest subsidy trust fund" and used to offset interest costs. The debt service on these general obligation bonds issued by Rhode Island is an obligation of the state, not the Commission.

\$70.0 million of Clean Water SRF loans are guaranteed to the project from leveraged funds generated as a result of the \$60.0 million Water Quality Management bond authorization passed in November 2000. These general obligation bonds to be issued to the Clean Water Finance Agency would be leveraged with federal funds to provide a total of \$215.0 million in zero interest loans to communities and wastewater treatment operators.

Narragansett Bay Commission

The Agency has spent \$266.4 million to date on the CSO project, including \$140.8 million in State Revolving Fund loans, \$59.3 million in agency revenue bonds, \$7.8 million in federal funds, \$38.6 million in Other (SRF/Revenue/Other) Funds, and \$19.8 million in general obligation bonds. In FY 2007, the Governor recommends \$1.2 million federal funds, and \$64.3 million in Other Funds. Ongoing financing in FY 2008-FY 2010 of \$33.7 million is also categorized at Other Funds.

The Combined Sewer Overflow (CSO) project will mitigate the impact of wet weather overflows on Narragansett Bay water quality by means of two tunnels, two pump stations, five CSO interceptors, and twelve separation projects. Phase I included in the current capital budget includes design and construction of the 16,000-foot main spine tunnel and pump station, as well as overflow structures. These facilities will reduce overflow volume by 40 percent, and, as a result, reduce conditional closures of shellfish beds by 40 percent in the upper bay, and 78 percent in the lower bay.

Construction of the 16,000-foot long, 260-foot diameter main spine tunnel began in February 2002 and should be completed by February 2007. Construction of three of the five overflow structures (each with a dropshaft to the main spine tunnel, associated gate and screening structures, diversion chambers, and piping), began in the spring of 2003 and were completed by August 2005. Another completed component of Phase I is the Woonasquatucket River interceptor relief (including one dropshaft, a gate and screening structure, a diversion chamber, and piping) to relieve surcharging and reduce upstream flows on an interim basis until Phase II (completed in 2006). Remaining components now under way include a fourth overflow structure (scheduled for completion in FY 2007), regulator modifications to six existing structures to allow diversion of existing interceptors (completion in FY 2008), and a tunnel pump station including an overflow structure (completion in FY 2009).

In addition to the general obligation bonds and the Clean Water State Revolving Fund zero interest loans, the Agency will continue to pursue federal financing in order to further reduce the burden on commission ratepayers who would experience increases in rates to pay off the remaining revolving loan funded portion of the project. Federal funds of \$7.8 million were expended to date. \$1.2 million in federal funds are estimated for FY 2006.

Finally, the Commission has in the past utilized a variable rate debt obligation (VRDO) mechanism to meet gaps in financing, in expectation that the debt can be retired when SRF funds become available. The draw schedules for these funds were \$28.0 million in FY 2004 and \$42.0 million in FY 2005.

Comprehensive CSO Program (Phase II) – The Commission proposes to spend \$164.8 million for Phase II, which would address interceptors to transport flows from remote rivers to the Phase I tunnel, sewer separation, and a wetlands treatment facility. Initial cost estimates of the project, which would begin in FY 2008, are \$164.8 million in Other Funds. Implementation of Phase II and III will be affected by evaluation of the costs, benefits, and performance of Phase I. Phase III, construction of a Pawtucket tunnel, interceptors, and sewer separation, is not included in the current capital plan.

State Water Resources Board

Agency Responsibilities

The Rhode Island State Water Resources Board is responsible for the development and regulation of a safe and adequate water supply for Rhode Island's citizens through municipal water supply systems located around Rhode Island. The agency's responsibilities include the planning and development of water supplies, both surface and ground, so that they are available when required, both in terms of quality and quantity. Rhode Island's 34 municipal water supply systems serve 90 percent of Rhode Island's population.

Approximately eighty-five percent of the state's water supply comes from surface water and fifteen percent comes from groundwater resources. The Water Facilities Assistance Program utilized general obligation bond funds from 1983 and 1986 bond authorizations to provide matching grants to local governments for 25 to 50 percent reimbursement of eligible construction costs of water supply transmission facilities and interconnections.

The 1988 Public Drinking Water Protection bond authorization provides funding to supplement suppliers' funds and revenue bonds to finance watershed protection activities, including land acquisition. Authorizations approved in 2000 and 2004 provide financing for various projects of the Board as described below, in combination with other sources. Other sources of financing available to water suppliers includes the Rhode Island Clean Water Finance Agency which operates the Safe Drinking Water State Revolving Fund for public water supply, treatment and transmission projects, financed with revenue bonds.

Governor's Recommendations

Bristol County Water Treatment Facilities – In FY 2007, the Governor recommends the use of issued proceeds in the amount of \$2.1 million from Chapter 419 of the Public Laws of 1986 and \$998,500 from Chapter 595 of 2004 for continuing work on the Bristol County Water

Treatment Facility including repairs to three reservoirs, upgrade to the Child Street treatment facility, and the East Providence Emergency interconnect. The Governor also recommends issuance of \$1.5 million in each of FY 2008 and FY 2009 and \$1.0 million in FY 2010 from Chapter 595 of the Public Laws of 2004 for continuing work on the Shad Factory Transmission main to the plant. Prior to FY 2007, \$8.5 million was utilized from the 1986 authorization and used for various system and plant upgrades and improvements.

Big River Management Area Maintenance - The Governor recommends Rhode Island Capital Plan financing in the amounts of: \$90,435 in FY 2007; \$92,000 in FY 2008; \$93,000 in FY 2009; \$110,000 in FY 2010; \$100,000 in FY 2011; and \$100,000 in FY 2012 for infrastructure maintenance at the Big River Management Area. The 8,600 acre site contains 41 dwellings, 3 commercial buildings, a mobile home park, and a golf course. Plans for development of the site as a groundwater or surface water resource remain, though the Board continues to have responsibility to maintain the site for the safety of its residents and visitors until such water resource development plans are finalized.

Statewide Emergency Water Interconnect Program– The Governor recommends expenditure of \$2.2 million in each of FY 2007 and FY 2008 from Chapter 417 of the public laws of 1987, and \$2.5 million in each of FY 2009 and FY 2010 from Chapter 595 of 2004 to continue the identification and costs of current and potential interconnections between Rhode Island's thirty largest water systems and other systems where appropriate. These connections will enable the transfer of water from system to system in the event of emergency pipe breaks, contamination of water sources, or drought. Prior to FY 2007, \$5.5 million from the 1987 authority was spent on the interconnect program.

State Water Resources Board

Water Allocation Plan - The Governor recommends general revenue financing for the remainder of the Water Allocation Plan, due to removal of Rhode Island Capital Plan financing by the 2005 General Assembly upon determination that the project was not eligible for RICAP financing. The Governor recommends \$350,000 in FY 2007 (in addition to carryover of \$64,122 in federal funds), \$600,000 in FY 2008, \$680,000 in FY 2009, \$670,000 in FY 2010, \$640,000 in FY 2011, and \$650,000 in FY 2012 for the project. Prior to FY 2007, \$1.6 million of restricted receipts provided by the Department of Health, \$1.2 million in RICAP financing and \$1.4 million in federal funds were utilized. The project's goal is to ensure equitable distribution of water resources among competing demands. This legislatively mandated activity will enable planners, water suppliers, and state and local governments to evaluate the availability of water to support population and economic growth, to project water resource degradation, and to examine corrective action to avoid environmental and economic loss.

Supplemental Water Supplies Development - The Governor recommends general revenue financing in the amount of \$126,468 in addition to \$400,000 in restricted receipt financing for a total of \$526,468 in FY 2007. The restricted receipt financing is made available by the Department of Health through its federal Safe Drinking Water grant. Prior to FY 2007, RICAP, restricted receipts, and contributions by the Providence Water Supply Board had provided financing for the project. The Board partners with the Providence Water Supply Board on a statewide study to investigate alternative water supplies for existing use and emergency purposes. The project is expected to be completed by the end of FY 2007.

Groundwater Protection/Acquisition Program - The Governor recommends total expenditures of \$9.2 million from FY 2007 through FY 2010 for the Board's groundwater protection and acquisition program, which includes purchase of

development rights for land with potential well development options, purchase of wellheads and 400 feet adjacent circumference, and identification and testing of potential well sites. Other tasks include establishment of safe yields of five reservoirs located in the Pawcatuck River Basin to ascertain sustainable drinking water resources, and management of existing groundwater resources to minimize streamflow depletion during the summer months and drought periods. The Board works in partnership with the planning and agriculture divisions of the Department of Environmental Management, the environmental health division of the Department of Health and the U. S. Geological Survey.

The Governor recommends issued proceeds of \$1.2 million in FY 2007 from Chapter 55 of 2000, and \$2.0 million in issued proceeds from Chapter 595 of 2004. In FY 2008, FY 2009 and FY 2010, \$2.0 million in each year from the 2004 authorization is recommended for issuance and expenditure.

Transportation

**Department of Transportation
Rhode Island Public Transit Authority
Rhode Island Airport Corporation**

Department of Transportation

Agency Responsibilities

The Department of Transportation is responsible for providing and maintaining the surface transportation (highway, mass transit, and rail) infrastructure that serves the needs of Rhode Island residents and visitors. Infrastructure-related capital projects are outlined in the Department's five year Capital Improvement Plan for inclusion in the Transportation Improvement Program (TIP), which is revised once every three years by the Department of Administration's Office of Statewide Planning and approved by the State Planning Council. The TIP addresses the goals of Rhode Island's transportation program and lists priority projects and activities. The Department's capital improvement projects, in recent years, have focused on continued highway construction and reconstruction, bridge repair, and statewide road projects. The State of Rhode Island has relied in the past on the issuance of general obligation debt to both finance 100 percent state projects and provide the majority of required state match for federal funds. These federal funds have come from three sources: the Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), and the Federal Railroad Administration (FRA).

In August 2005, the Safe, Accountable, Flexible, Efficient Transportation Equity Act: A Legacy for Users (SAFETEA-LU) was passed. The act replaces the previous Transportation Equity Act of the 21st Century (TEA-21) and authorizes funds for highway construction, highway safety programs, mass transit operations, and other surface transportation projects for a five-year period: 2005 - 2009. Under this program, Rhode Island may receive an average of \$207.2 million per year through FY 2009. This represents an average increase of \$44.0 million over the amounts provided by TEA-21.

The new act combines improvements scheduled for current programs with new initiatives for improving transportation safety and traffic flow

efficiency, enhancing communities, and advancing economic growth.

The Federal Transit Administration provides funds to support the capital needs of Rhode Island's mass transit system, including the Rhode Island Public Transit Authority (RIPTA). The required 20 percent state match is provided from bond funds, RIPTA operating revenue, RICAP funds, local funds, and RIPTA revolving loan funds. The SAFETEA-LU authorizes monies for both capital and operating assistance for mass transit operations. In the 2006 General Election voters approved a total of \$1.5 million in general obligation proceeds to match FTA grants for the purchase of new buses or rehabilitation of existing buses in RIPTA's fleet.

The Federal Rail Administration (FRA) funds were programmed initially for administration and project work to rehabilitate the State's major freight rail corridors and preserve them from private encroachment. FRA has provided close to twenty-five percent of the funding for the State's Freight Rail Improvement Project. The funding to complete the project is being provided by GARVEE bonds and Motor Fuel Revenue Bonds.

Finally, the Department relies on several private sources of matching funds, such as private railroads, non-profit paratransit operators, and RIPTA (utilizing their share of the gasoline tax).

In FY 2007, the State will rely primarily on general obligation debt and motor fuel tax bonds to finance capital project costs and state match requirements. All projects not eligible for federal funds are financed with general obligation debt.

In the current year a significant portion of the proceeds to be received from the securitization of tobacco revenues will help to ensure that commitments are met and that the Department has the resources needed to match yet undetermined federal funding. A total of approximately \$67.5 million will assist in bridge, road, and mass transit priorities.

Department of Transportation

The State has made significant efforts over the last ten years to increase "pay-as-you-go" methods, utilizing a dedicated gasoline tax funded Transportation Fund to provide a match for federal funds and for 100 percent state-funded projects. These efforts include:

- (1) Since FY 1993, the State has increased the dedication of the motor fuel tax for Transportation related purposes from 5 cents per gallon to 29 cents per gallon.
- (2) In FY 1994, the State established the Intermodal Service Transportation Fund, which is now supported by 29 cents of Rhode Island's 30-cent gasoline tax.
- (3) Also in FY 1994, the State transferred operation of T.F. Green Airport and other satellite airport facilities to the Rhode Island Airport Corporation, a subsidiary of the Economic Development Corporation.
- (4) Of the 29 cent dedication of the gas tax for transportation purposes:
 - (A) One cent is dedicated for Elderly Transportation and such funds are transferred to the Department of Elderly Affairs.
 - (B) Seven and one quarter cents are dedicated to support the Rhode Island Public Transit Authority including their debt service relating to the purchase of buses and other capital acquisitions.
 - (C) Two cents are dedicated to support Motor Fuel Tax bonds. These bonds were issued to provide the 20% match for companion GARVEE bonds issued to accelerate the State's highway improvement projects.
 - (D) Eighteen and three quarter cents are dedicated for general transportation purposes including payment of the debt service on general obligation bonds issued to match Federal funding.

One cent is retained in the General Fund of the State.

- (5) In order to address a potential deficit situation at RIPTA in FY 2005, the dedication to

RIPTA was reduced from 6.85 cents to 6.25 cents while at the same time overall funding for the Authority was increased through the Department of Human Services' Rite Care program. In FY 2006, RIPTA's gasoline tax allocation was changed from 6.25 cents to 7.25 cents. The allocation will cover a market study of non-transit users and a management audit of the agency. Correspondingly, one cent remains in the General Fund of the State.

Governor's Recommendations

Highway Improvement Program (HIP) (FY 07-12) 1,655.0 billion - For FY 2008, the Governor recommends the issuance of \$40.0 million of previously authorized general obligation bonds to match a total of \$178.0 million in federal highway funds. The FHWA award to Rhode Island is actually estimated to be approximately \$222.2 million for FY 2008; however, \$178.0 million is the net figure available after the GARVEE debt service payments of \$44.2 million are transferred.

The Governor recommended and the voters authorized \$80.0 million in the November 2006 General Election to match available federal funds or to provide direct funding for improvements to the State's highways, roads, and bridges. A total of \$7.0 million will be used to match available federal funds or to provide direct funding for commuter rail facilities. The Governor recommends new general obligation bond referenda in the November 2008 election which authorizes the issuance of \$40.0 million in general obligation bonds in each fiscal year from FY 2010 through FY 2011. The general obligation bond recommendation is based upon an increase in federal funds resulting from SAFETEA-LU as well as multi-year project costs schedules. These funds, along with other sources of matching funds would finance the Highway Improvement Program. Other sources of matching funds may include proceeds from the sale of real estate, Department of Environmental Management bonds for bike path

Department of Transportation

construction, municipal contributions, and other funding mechanisms such as “soft match” and FHWA credits.

The HIP consists of approximately 200 projects scheduled for some phase of implementation during the next five years. Portions of each year’s bond funds will be dedicated to individual projects being conducted separate from the Highway Improvement Program. These projects are detailed in this section. Included in the HIP are actual expenditures for the Warwick Intermodal Train Station project which is presented in detail under the Rhode Island Airport Corporation section as well as additional financing to be provided for the I-195, Quonset Access Road – RI 403, FRIP, and Sakonnet River Bridge projects.

FHWA projects within the TIP fall into the following categories:

Planning	Enhancement Program
Study & Development	Bridge Improvement
Highway Projects	Interstate Program
Pavement Management	Traffic/Safety Program
Bike/Pedestrian Program	Major Projects with
Administrative Program	Multi-year Funding
	Congestion Mitigation/ Air Quality (CMAQ)

The **Planning Program** involves long range planning, development of the TIP, environmental justice analysis and data collection efforts to support the highway program, among other activities.

The **Study and Development Program** assesses projects and develops sound cost estimates with public input. Projects in this program are prepared for the design phase.

The **Highway Projects Program** primarily involves projects that preserve and manage the existing system, without appreciable expansion of highway capacity. Projects currently in this category are East Main Road in Middletown, Providence Downtown Circulation Improvements/Phase II, and Route 3 Improvements.

The **Pavement Management Program** allows the DOT to pursue pavement treatment options such as crack sealing and micro-surfacing when such treatment is appropriate. Roadways included in this program include community requested projects and those identified in DOT’s Pavement Management Program. DOT’s evaluation for addressing road conditions is based on four sources of information: Pavement Management System data, public input, Maintenance Division input, and staff field review. The Department prioritizes and schedules the projects.

The **Bicycle/Pedestrian Program** includes the planning, design, and construction of independent bike paths and walking trails, on-road bicycle lanes, on-road bicycle routes, and bike/pedestrian promotional programs. Completion of four major independent bike paths (the Blackstone River Bicycle Facility, Northwest Bike Trail/Woonasquatucket River Greenway, South County Bike Path, and Washington Secondary Bicycle Facility) continue to be a major emphasis of the program.

The **Administrative Program** finances Equal Employment Opportunity activities and the Motor Fuel Tax Evasion Enforcement Effort, and provides for construction project modifications and change orders.

The **Enhancements Program** seeks to address environmental impacts on local communities from transportation and highway construction. This program dedicates specific funds that each state must use for enhancement projects. Enhancement projects must have a relationship to transportation and fall within at least one of an established list of categories.

The **Bridge Improvement Program and Interstate Program** focus on system preservation. The DOT maintains over 800 bridges. Bridge projects originate from state assessments and community requests that are evaluated and prioritized through the

Department of Transportation

Department's Bridge Management Program. The Interstate Program focuses Interstate system preservation and includes such projects as I-95 Service Roads, I-295 Safety and Bridge (Route 7 to south of Scott Road), and Phase II (Washington Bridge to Massachusetts state line).

The **Traffic Safety Program** includes projects such as: traffic signal repair and construction, signing, striping, repair of damaged safety devices, traffic monitoring, modifications to arterial highways to improve traffic flow and reduce congestion, and traffic/safety design-related work. The Traffic Safety Program also funds projects aimed at highway lighting improvements, installation of roadside weather stations, the repair of isolated drainage problems, and homeland security.

The **Major Projects with Multiyear Funding** category encompasses those projects being advanced by the GARVEE and programs the use of federal funds for the reimbursement of GARVEE debt service. Additional funding to supplement GARVEE funding is also programmed for most of the projects and is included under the HIP.

The **Congestion Mitigation/Air Quality Program** finances projects that expand or initiate transportation services with air quality benefits. New projects to be funded by the CMAQ program include RI Fast Ferry Facility Improvements at Quonset Point, South County Commuter Rail, and Providence Traffic Signal Coordination.

GARVEE/Motor Fuel Bond Program (FY 07-12) **462.0 million** - FY 2004 marked the beginning of a major effort on the part of Rhode Island government to address the rebuilding and modernization of the State's transportation systems. In December 2003, the State completed the first of a three-part bond transaction which authorizes \$709.6 million and programs \$660.0 million in construction funds for five major infrastructure projects to be completed over an 8 ½ year period. This undertaking includes two

financing mechanisms. The majority of the costs (\$542.2) will be financed through Grant Anticipation Revenue Vehicle bonds (GARVEE). GARVEE represents a program approved by Congress that allows states to borrow funds, which are then backed and repaid by the annual allocation of Federal Highway Administration construction funds. The remaining costs (\$117.8 million) will be provided through Motor Vehicle Tax Revenue Bonds. This funding will be financed through a two-cent dedication of the Department's gasoline tax allocation. The State issued a second series of both the GARVEE and Motor Fuel Bonds program in 2006 and a third series is planned in 2009. With the established funding sources in place to meet the financing requirements of this borrowing, this program will have no fiscal impact on the State and offer no financial exposure to taxpayers other than the pledging of the FHWA and gas tax funds to repay the bonds.

The projects being financed under this program are the I-195 Relocation, Washington Bridge Reconstruction, a new Sakonnet River Bridge, and the Quonset Rt. 403 construction. Also being financed the completion of the Freight Rail Improvement Program. Most of the projects participating in the GARVEE program have additional financing programmed as other highway funds. This additional source is identified under each appropriate GARVEE project for display purposes, but total costs have already been included in the HIP program which includes both federal highway funds and general obligation debt.

The debt service on the GARVEE bonds to be paid through the FHWA allocation in FY 2007 and FY 2008 is \$44.2 million. The gas tax revenue funded debt service on the Motor Fuel Tax revenue bonds will total \$7.0 million in FY 2007 and FY 2008.

Route I-195 Relocation Project (FY 07-12) **\$207.3 million** – The total cost for this project is \$325.7 million in GARVEE and Motor Fuel Revenue bonds. When additional financing

Department of Transportation

provided by other highway funds is included the total project cost is \$577.2. The Route I-195 Relocation Project involves the relocation of a 45-year-old 1.6-mile stretch of Interstate 195 (I-195) and an adjacent 0.8-mile portion of Interstate 95 (I-95) through Providence. The freeway will be relocated 2,000 feet to the south of its current alignment and involves the construction of a new 8-lane interstate segment of highway (providing 25 lane-miles of new interstate), and a 1,200 foot long mainline bridge over the Providence River joining I-95 and I-195. The project includes a total of fourteen new bridges, five miles of new city streets, and 4,100 feet of new pedestrian river walks. In addition, removal of the existing interstate will free up 20 acres of prime downtown real estate. The project will compliment the recently completed river relocation, Waterplace Park and Memorial Boulevard projects that have revitalized downtown Providence. The centerpiece of the project is the four hundred foot long main span of the Providence River Bridge. The construction schedule calls for the new interstate mainline and interchange ramps to be open in 2008 with project completion, including demolition of the existing facility and reconnection of city streets, by 2012.

Route 403/Quonset Project (FY 07-12) \$75.3 million – The total cost for this project is currently estimated to be \$107.7 million in GARVEE and Motor Fuel Revenue bonds. When additional financing provided by other highway funds is included the total project cost is \$189.7. The proposed Route 403 Project involves the construction of a limited access highway that will connect the existing Route 4 freeway in East Greenwich with the Quonset Davisville Port and Commerce Park in North Kingstown (the “Quonset Industrial Park”) (the “Route 403 Project”). The project is being undertaken in order to provide improved access to the Quonset Industrial Park and safely route traffic off of residential streets. This 4.5 mile, 4-lane, controlled-access facility will contain three interchanges, a total of 14.8 miles of roadways (including the main freeway and the ramps), 14

new bridges, two-bridge rehabilitations, an extensive storm drainage and water quality treatment system, and environmental mitigation improvements.

New Sakonnet River Bridge Project (FY 07-12) \$117.8 million - Total cost for this project is estimated to be \$117.8 million in GARVEE and Motor Fuel Revenue bonds. When additional financing provided by other highway funds is included the total project cost is \$144.0. The new Sakonnet River Bridge project will consist of replacing the existing bridge on a new alignment immediately south of the existing structure. The crossing carries Rhode Island State Route 24 (RI 24) over the Sakonnet River, a tidal passage separating the Town of Portsmouth on Aquidneck Island to the west and the Town of Tiverton on the mainland to the east. The bridge is located in Newport County just to the south of where the Sakonnet River opens into Mount Hope Bay. The crossing is an integral part of RI 24 which is a key link in the transportation system connecting Massachusetts to Rhode Island and the Aquidneck Island communities. Extensive required rehabilitation (and associated adverse traffic impacts), seismic susceptibility, fracture, critical components, structural inadequacy, and substandard safety features necessitate the complete replacement of the structure.

Washington Bridge Repairs (FY 07-12) \$38.9 million \$52.0 million – The total cost of this project is \$71.1 million in GARVEE and Motor Fuel Revenue bonds. The Washington Bridge consists of two structures. The eastbound lane (bridge 200) was constructed in 1928 and was originally a two-way roadway. In 1970, a bridge was constructed adjacent to it (bridge 700). With the construction of bridge 700, bridge 200 was converted to a single direction multi-lane roadway traveling east. The proposed Washington Bridge No. 200 will be realigned within a vacant area between the two bridges, thus allowing the construction of a completely new bridge using the existing foundations. This has lead to additional construction savings. The

Department of Transportation

proposed bridge will consist of five 12-foot travel lanes and two 4-foot shoulders. Construction would be phased to allow the new bridge to be built while existing I-195 traffic is maintained within the southerly portion of the existing Washington Bridge No. 200. Since the existing bridge is on the National Register of Historic Bridges, a concept was advanced that retained the existing southerly portion of the existing bridge and converted it to a bike path, pedestrian way, and linear park which provides the highest form of historical mitigation. The design work is complete and construction of the new bridge is underway. The new bridge is scheduled to be completed by 2009 with the bicycle/pedestrian linear park facility to be completed by 2011.

The Freight Rail Improvement Project (FY 07-12) \$9.4 – The total cost for this project is \$37.6 million in GARVEE and Motor Fuel Revenue bonds. When additional financing is included the total project cost is \$221.3. The Rhode Island freight rail is part of the Northeast Corridor, a 457-mile rail line linking the cities of Boston and Washington, D.C. This project will focus on Rhode Island's 22-mile segment of the Amtrak line originating in Central Falls and terminating at the Quonset Point/Davisville Industrial Park in North Kingstown. The project will include rehabilitation of existing freight rail track, construction of new freight rail track, and raising of highway/road bridges, and utility relocation. The GARVEE/Motor Fuel Tax bonds and other funds will provide the required funding for the completion of this project in 2007.

Pawtucket-Central Falls Train Station Study (FY 07-12) \$333,120 - The capital plan includes a study of the feasibility of operating a commuter train station in the Pawtucket-Central Falls area. Funding includes \$233,120 of FTA funds, and \$100,000 of RICAP funds through FY 2008. A total of \$53,504 of additional funds is included under the HIP program for this project.

Fixed Guideway (Commuter Rail) (FY 07-12)

\$63.1 million - The total cost of this project is projected at \$151.0 million. The project involves the planning, design, and construction of new fixed guideway facilities for commuter rail, light rail, and/or intercity rail that will also enhance the commuter rail. The program also includes the construction of stations, tracks and signals, right-of-way acquisition, purchase of locomotives and rail coaches, and other rail appurtenances to accommodate rail passenger service in Rhode Island. The current project reflects the continuation of the Pilgrim Partnership Agreement with the Massachusetts Bay Transportation Authority (MBTA). Through this agreement which runs through FY 2009, the MBTA extended three additional round trips to Providence each day. The MBTA is also designing and constructing the Pawtucket Layover Facility. This site will accommodate the transfer of the Attleboro Layover yard as well as enable RIDOT to accommodate new train sets for rail service south of Providence. The South County Commuter Rail project involves the development of studies for constructing train stations at Warwick, Kingston, Wickford, Westerly, and possibly Cranston. Included in these efforts is the Warwick Intermodal Train Station which is described in more detail under the Rhode Island Airport Corporation (RIAC).

Maintenance Facilities

Salt Storage Facilities (FY 07-12) \$4.2 million - This project is a planning effort on the part of the Department to examine the consolidation of salt stockpiles to improve operational efficiencies, remedy environmental deficiencies, and reduce costs. This project will combat potential groundwater contamination and reduce environmental concerns over the storage of this chemical. The Department has identified facilities which it plans to remediate over the next two years. The Governor recommends a total of \$663,800 of general obligation proceeds in the current year. The total project cost for this undertaking is currently at \$7.6 million with RICAP financing programmed for future years

Department of Transportation

starting in FY 2009.

Facility Construction/Renovations (FY 07-12)

\$10.1 Million - The current recommendation encompasses modifications to the Department's Cherry Hill/Lincoln, East Providence, and Portsmouth facilities. The Department has proposed consolidating the maintenance facilities currently located at Cherry Hill Road in Johnston and on Washington Highway (Route 11) in Lincoln. The proposal is an alternative to upgrading the current facilities which have inadequate salt storage capacity. The DOT has agreed to purchase land from the National Guard in North Smithfield for \$1.7 million where the new consolidated Johnston/Lincoln facilities will be located. The Cherry Hill/Lincoln Facility project encompasses the construction of the complete facility including the salt storage facility. The National Guard will use the \$1.7 million to purchase land for the Aviation Facility Expansion project. The relocation of the maintenance facilities currently located in East Providence and Portsmouth will be financed with general obligation bond proceeds. Plans for the East Providence facility are nearly complete and it is anticipated that construction will begin in FY 2007. Construction of the Portsmouth facility is estimated to take place in FY 2008. The salt storage structures to be constructed as part of the East Providence and Portsmouth facilities are included in the Salt Storage Facilities project.

million in FY 2007 for the purchase of heavy trucks, sweepers, loaders, backhoes, and tractors to replace the existing fleet in a systematic and cost-effective manner. This funding will be derived from lease financing.

Maintenance Facility Improvements (FY 07-12)

\$850,000 - The DOT has identified several maintenance facilities which are not being replaced and in need of capital improvements. Financing of maintenance facility improvements has typically been included in the Department's operating budget. The Governor recommends a total of \$200,000 of RICAP funds for these improvements in FY 2008. A total of \$650,000 in RICAP funds is recommended in future years beginning in FY 2010.

Capital Equipment Replacement (FY 07-12)

\$2.9 million - The Governor recommends \$2.9

Department of Transportation

GARVEE & Motor Fuel Tax Revenue Bonds Construction Costs Allocation (millions)

	2007	2008	2009	2010	2011	2012	Post 2012	Total
I-195 Relocation								
Garvee Bond	72.80	51.00	26.00	14.90	1.00	0.00	0.00	165.70
Gas Tax Bond	18.40	12.70	6.50	3.70	0.20	0.00	0.00	41.50
Total	91.20	63.70	32.50	18.60	1.20	0.00	0.00	207.20
Quonset Access Road - RT 403								
Garvee Bond	42.00	14.30	4.20	0.00	0.00	0.00	0.00	60.50
Gas Tax Bond	10.10	3.60	1.10	0.00	0.00	0.00	0.00	14.80
Total	52.10	17.90	5.30	0.00	0.00	0.00	0.00	75.30
Freight Rail Improvement Program								
Garvee Bond	7.60	0.00	0.00	0.00	0.00	0.00	0.00	7.60
Gas Tax Bond	1.90	0.00	0.00	0.00	0.00	0.00	0.00	1.90
Total	9.50	0.00	0.00	0.00	0.00	0.00	0.00	9.50
Sakonnet River Bridge								
Garvee Bond	0.70	19.90	37.00	22.40	12.20	2.10	0.00	94.30
Gas Tax Bond	0.20	5.00	9.20	5.60	3.00	0.50	0.00	23.50
Total	0.90	24.90	46.20	28.00	15.20	2.60	0.00	117.80
Washington Bridge								
Garvee Bond	13.20	8.60	8.60	8.90	8.90	4.00	0.00	52.20
Gas Tax Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	13.20	8.60	8.60	8.90	8.90	4.00	0.00	52.20
Total Bond Issuance								
Garvee Bond	136.30	93.80	75.80	46.20	22.10	6.10	0.00	380.30
Gas Tax Bond	30.60	21.30	16.80	9.30	3.20	0.50	0.00	81.70
Total	166.90	115.10	92.60	55.50	25.30	6.60	0.00	462.00

Rhode Island Public Transit Authority

Agency Responsibilities

The Rhode Island Public Transit Authority (RIPTA) has primary responsibility for directing statewide fixed-route bus service and Americans with Disabilities Act paratransit service operations. RIPTA is now managed under the direction of an eight-member Board of Directors. A Separation of Powers amendment to the constitution had eliminated two memberships formerly appointed by the House Speaker and Senate President. As a result, an amendment to R.I.G.L. 39-18-2 in the 2006 session of the Rhode Island General Assembly has changed the composition of the Board from seven members to eight members with seven members being appointed by the governor and one member as the director of the Department of Transportation. In addition to its core transit services, RIPTA operations also include program development and implementation of the statewide carpool program and development and implementation of a high-speed ferry demonstration project from Providence to Newport. RIPTA is committed to protecting the environment and providing safe, reliable, quality transit service that is responsive to customer needs with particular emphasis on Rhode Island's families, children, transit dependent populations, elderly and disabled residents. RIPTA has a fleet of 238 buses, which are operated and maintained by 726 employees. The authority's main facility is located in the City of Providence with a satellite operation on Aquidneck Island. In addition to the fixed route service, RIPTA administers the paratransit service and as the largest of the three existing carriers provides direct service in four of six designated regions. RIPTA is responsible for management oversight of coordinated paratransit services, including coordination of the purchase of vehicles and state equipment for contractors in the state paratransit system; and ensuring that project vehicles and equipment are maintained in good operating condition. As the statewide public transit organization, RIPTA has a primary role to expand access and mobility opportunities

for Rhode Islanders by undertaking actions and supportive strategies, directly and in collaboration with others, to provide a full range of options to the single-occupant automobile. These key mobility strategies include: transit design and service strategies which help improve the livability of communities and act as a stimulus for neighborhood renewal; technological advancements which increase travel options and convenience; and, collaborative land use strategies and economic development initiatives that foster transit ridership and pedestrian movement through transit-friendly land use and development.

Governor's Recommendations

Mass Transit

RIPTA Bus Purchases – The Governor recommends \$53.6 million for the Rhode Island Public Transit Authority (RIPTA) in FY 2007 through FY 2012 for the continued purchase and complete renovation of buses and other revenue vehicles. These purchases and renovations are used to replace buses that have exceeded, or will exceed, their estimated useful life. The majority of funding for these purchases and renovations (\$43.1 million) will be provided through the Federal Transit Administration. This funding will be matched with \$1.5 million in bond proceeds from the 2004 general obligation bond (G.O. bond) authorization, \$1.5 in 2006 G.O. bonds, and \$7.5 million in new bond referenda.

Paratransit Vehicles – For FY 2007 through FY 2012, the Governor recommends \$15.1 million to coordinate the van services provided to elderly and disabled people throughout Rhode Island. This project also includes a software system upgrade scheduled for FY 2007. The project will be financed with federal transit funds and the paratransit loan fund generated from lease payments made to RIPTA from contracted paratransit carrier services. A new component to the request is the installation of an on-board video surveillance system scheduled for FY 2008 and

Rhode Island Public Transit Authority

financed by federal transit funds and \$100,000 from RICAP funds.

Intelligent Transportation Systems Implementation – The Governor recommends a total of \$1.7 million for FY 2007 and FY 2008 for a new project which provides for the purchase and installation of an Automated Transit Management System (ATMS) and Bus Stop Announcing System. The new technologies would allow RIPTA to furnish real-time bus information for riders, use real-time data communications to adjust bus scheduling, and provide for automatically announced predetermined stops to comply with American with Disabilities mandates. Federal Transit Administration funding will provide \$1.4 million of the cost and RIPTA Revolving Loans would provide \$338,933 in matching funds.

Farebox Purchase and Installation – The Governor recommends \$5.3 million in FY 2007 for a new automated fare collection system to outfit RIPTA fixed route buses, trolleys, and Flexible services vehicles. The new system was set for installation in FY 2006, but was delayed to FY 2007 and will include new fareboxes with the capability of accepting cash, magnetic swipe cards, and smart card passes. Federal Transit Administration grants will cover \$4.2 million of this cost and RIPTA Revolving Loan funds provide for an additional \$1.1 million in matching funds.

Land and Buildings – The Governor recommends \$35.8 million in FY 2007 through FY 2012 for development of the Elmwood Avenue Bus Complex to meet increased needs for revenue vehicle maintenance, revenue and non-revenue vehicle storage, administrative efficiency and security of the bus fleet. This facility will result in centralization of the maintenance program and Paratransit operations, additional fueling and bus washing capacity, and allow for administrative and customer service office space expansion. RIPTA has completed the acquisition of additional property. Initial securing of the

property, elimination of environmental hazards, and building demolition are near completion. Project completion is expected by FY 2011. The current budget recommendation includes Federal Transit funds totaling \$28.6 million, RICAP funds of \$6.4 million, RIPTA operating funds of \$410,906, G. O. bonds totaling \$70,360, local funds totaling \$245,000, and RIPTA revolving loan funds totaling \$62,700.

Airport Corporation

Agency Responsibilities

The Rhode Island Economic Development Corporation created the Rhode Island Airport Corporation (RIAC) on December 9, 1992 as a subsidiary public corporation, government agency, and public instrumentality having a distinct legal existence from the State of Rhode Island and the Corporation and having many of the same powers and purposes of the Corporation. RIAC is empowered to undertake the planning, development, management, acquisition, ownership, operation, repair, construction, renovation, sale, lease or other disposition of any airport facility, including the T.F. Green State Airport in Warwick, as well as the outlying North Central, Quonset, Westerly, Newport, and Block Island Airports.

The powers of the Airport Corporation are vested in its Board of Directors consisting of seven members, one member appointed by the Mayor of the City of Warwick and serving at his pleasure, the remaining six appointed by the Governor for four year terms. RIAC does not have the power to issue bonds or notes or borrow money without the approval of the Economic Development Corporation.

The Airport Corporation leases the airports from the State of Rhode Island, heretofore, through the Department of Transportation, the operator of the airport system. The State and the department have assigned all rights to airport revenues, the proceeds of general obligation bonds issued for airport projects, federal grant agreements, insurance proceeds, all contracts including concession agreements with vendors and airlines, and all licenses and permits to the Airport Corporation. RIAC has agreed to reimburse the State for general obligation debt service after July 1, 1993, to the extent that money is available from its funds. In the event of insufficient funds, the unpaid debt shall accrue and be payable in the following fiscal year.

The Airport Corporation was established for the purpose of assuming operating responsibility for the airports and undertaking capital improvements. RIAC is intended to provide more flexibility in the provision of state match funds for all airport related projects by utilizing revenue bonds backed by revenue from parking, car rental, and other concessionaires, including landing fees paid by airlines, as well as a passenger facility charge that the federal government has empowered local airports to collect in order to finance capital improvements.

The Airport Corporation is entitled to receive funds from the Federal Aviation Administration (FAA), which provides funds on a 75/25 (federal/state) matching basis to improve the State's airport system and finance equipment purchases, runway reconstruction, and terminal building improvements. The grants are used to support a program of specific runway, hangar, signaling, and other improvements under the general title of the Airport Improvement Program.

Federal grants are also used to support large-scale projects. Most noteworthy is the expansion of the existing passenger terminal at T. F. Green State Airport. Financing for this project is provided by FAA grants, Passenger Facility Charges, Passenger Facility Charge bonds, RIAC revenues and Airport Corporation Revenue Bonds.

As part of the FY 2008 – FY 2012 capital budget process the Governor recommends a total of \$93.4 million in a Kushner bond authorization for the financing of various capital projects for FY 2008 through FY 2010 including costs associated with environmental impact statements, facility development, and runway and taxiway improvements.

Governor's Recommendations

Airport Improvements

Noise Mitigation – The Airport Corporation has undertaken an extensive Noise Mitigation

Airport Corporation

Program for more than a decade. This project consists of three components; home and school acquisition, sound insulation treatments, and a noise compatibility study. Sound proofing measures include replacement of windows and doors, weather-stripping of interior walls and modifications to ceiling and electrical systems. This project is part of the RIAC's FAA approved Part 150 Noise and Compatibility Program. The project involves the voluntary acquisition of homes located within and adjacent to the 70 DNL contour as defined by the 2003 Noise Exposure Map and the relocation of the associated residents. The acquisition program has identified approximately 265 residences as eligible for this program as outlined in the Uniform Relocation Assistance Act (URA) and is planned to take place in phases. Upon successful relocation of the residents, the homes will be razed. The Governor recommends \$84.7 million in FY 2007 through FY 2012 for noise mitigation activities. A total of \$8.0 million represents funding from the Kushner bond authorization requested in the current FY 2008 – 2012 capital budget.

T. F. Green – General Improvements – The Governor recommends general improvements to the T.F. Green Airport totaling \$56.3 million for FY 2007 through FY 2012. This project is comprised of improvements, renovations, capital asset rehabilitation, and construction projects at the TF Green Airport. The extensive program includes taxiway/runway improvements, renovations and extensions, inner and outer perimeter road network improvements, construction and alterations, and ground transportation improvements. Additional work includes the planning and design for the expansion of the Aircraft Rescue and Fire Fighting facility, software upgrades, expansion of the airport's fuel tank farm, and various repairs and renovations to the main terminal, other buildings and hangars.

For the FY 2007 - 2012 time frame, funding through the Federal Aviation Administration

will total \$28.7 million, a total of \$1.3 is other funds, a total of \$526,825 is passenger facility charges, \$4.2 million is operating funds, and \$21.6 million is revenue bonds. For FY 2008, the Airport Corporation is anticipating \$12.7 million in expenditures for TF Green improvements. This includes \$5.8 million in revenue bonds proceeds, \$5.7 million from the FAA, and \$1.2 million in operating revenue. A total of \$14.4 million represents funding requested as part of a new Kushner bond authorization.

T.F. Green – Expansion – For FY 2007 through FY 2012 as part of the efforts to meet the anticipated growing usage of T.F. Green Airport, the Governor recommends \$149.0 million for measures focused on continuing and enhancing its competitiveness and efficiency. Several individual projects are included in the plan which include land acquisition for a runway extension, the South Concourse Four Gate Expansion project (includes cargo demolition) and the extension of a runway safety area which includes land acquisition and Perimeter Road pavement rehabilitation, and new airfield maintenance facilities. Other projects planned for the development and expansion of T.F. Green capabilities include the expansion of a central plant and a new belly cargo facility.

Funding sources for these projects for FY 2007 through FY 2012 are \$49.2 million from the FAA, \$35.8 million in passenger facility charges, \$12.4 million in passenger facility bonds, \$551,668 in airport operating funds, and \$51.1 million in RIAC bonds. A total of \$19.5 million represents funding requested as part of a new Kushner bond authorization in the FY 2008 – FY 2012 capital budget.

Warwick Intermodal Train Station – TEA-21 had authorized \$25.0 million for the development of an Amtrak/commuter rail station and automated people mover connection from the Northeast Corridor rail line to T.F. Green Airport. The recently approved transportation

Airport Corporation

reauthorization act known as SAFETEA-LU has authorized additional FHWA funding for an improved project. The current project will accommodate the state-wide transit system, the intercity bus system, taxis, limousines, van shuttles, short term parking for pick up or drop off, and bicycles. The Intermodal Facility will include a multi-level train station and platforms with access to inbound and outbound tracks, a bus terminal, a 3,000-space parking garage which will provide parking for both commuters, and rental car operators serving the Airport, a rental car mall, tenant improvements for the rental car companies, ticketing, information/waiting areas, concessionaires, and an elevated skywalk with a moving sidewalk system connecting the Intermodal Facility to the Airport. It will occupy five levels including approximately 1.5 million square feet of space and be located in front of the new Bruce Sundlun Terminal at the Airport; this distance will be covered by the moving skywalk.

The total cost for the project for FY 2007 through FY 2010 is estimated at \$108.3 million and is shown in the RIAC Capital plan schedule. Federal Highway Administration and state match G.O. bond expenditures are shown in brackets under the RIAC capital plan, however actual expenditures are included in the Department of Transportation's capital plan under the Highway Improvement Program (HIP). At this time, the funding is comprised of \$73.3 million in FHWA funding, \$18.3 million from General Obligation (G.O.) bonds, \$26.7 million in revenue generated from the customer facility charge (CFC) which is currently being assessed on all car rentals, \$42.0 million from a loan under the Transportation Infrastructure Finance Innovation Act (TIFIA), and \$39.6 million in special facility bonds, for which debt service will be financed with ongoing CFC revenues.

Airport Environmental Compliance Projects – In FY 2007 through FY 2010, the Governor recommends \$15.5 million for RIAC projects aimed at addressing environmental concerns.

The majority of this funding relates to additional capital needs related to the Glycol Waste Management Program. This program has focused on developing and implementing a system for the reclamation of sprayed deicing fluid. Funding for these projects will be provided through revenue bond proceeds of \$15.5 million. This project is included in the current year Kushner bond authorization for the Corporation.

Outlying Airports – General Improvements – For the State's five outlying general aviation airports: Quonset, Newport, Block Island, North Central, and Westerly, the Governor recommends a total of \$81.3 million in FY 2007 through FY 2012 for new construction, rehabilitation work and general improvements. RIAC has completed a master plan update which includes a survey of all the general aviation airports. North Central as a reliever airport holds the highest priority and is scheduled to receive safety improvements. A new terminal is planned for Block Island. Other improvements for these airports include: obstruction assessment/removal, updating facility layout plans, apron, taxiway, and aircraft parking pavement rehabilitation, environmental compliance projects, utility upgrades, fuel farm improvements, and terminal and hangar repairs/improvements. Funding provided through the FAA will total \$52.7 million. Other funding sources include \$159,538 in other funds, \$99,450 in passenger facility charges, \$1.8 million in airport operating funds, and \$26.6 million in RIAC revenue bond proceeds. For FY 2008, the Airport Corporation plans \$23.8 million in expenditures for improvements and renovations at the outlying airports. This funding is comprised of \$6.1 million of FAA funds, \$310,645 in operating revenue, and \$17.3 of revenue bonds. A total of \$13.4 million represents funding requested as part of a new Kushner bond authorization for additional capital needs of the RIAC in the current FY 2008 – FY 2012 capital budget.

Airport Corporation

T.F. Green Airport Security Enhancements – Since the events of September 11, 2001, RIAC has implemented numerous security enhancements aimed at ensuring T.F. Green Airport be kept as secure as possible. New Transportation Safety Administration (TSA) regulations 1542 require the majority of these items. The main project being identified in this capital plan is the continuation of the design and construction of an Explosive Detection System (EDS). This system will be located in an expanded baggage make-up area and work in conjunction with the luggage conveyor systems. This “in-line” system will also allow for peak efficiency regarding baggage screening and significantly improve customer service by reducing wait times and streamlining the passenger check in process. For FY 2007 through FY 2008, the final year for this project, the Airport Corporation plans for \$78.0 million in security measure improvements. The funding is comprised of \$670,199 in FAA funds, \$30.0 million in passenger facility charges, \$223,400 in operating revenues, and \$47.1 million in RIAC bonds. The Explosive Detection System makes up the largest portion of the total cost. Along with the EDS, the Corporation also plans miscellaneous security improvements throughout the airport complex.

Quasi-Public Agencies

Rhode Island Resource Recovery Corporation

Rhode Island Resource Recovery Corporation

Agency Operations

The Resource Recovery Corporation operates an integrated statewide system of solid waste management facilities and programs to provide environmentally sound and economically reasonable source reduction, recycling and disposal services. The goal of the Corporation's solid waste management system is to minimize the amount of waste generated and landfilled, and maximize the amount of waste recycled and reused.

Source reduction and public education programs include the following:

- household hazardous waste reduction;
- used consumer electronics collection;
- distribution of home composting bins;
- technical assistance;
- materials exchange listings;
- a teacher's curriculum;
- school presentations and workshops; and
- other source reduction programs.

The Materials Recycling Facility (MRF), in concert with grants to municipalities, supports a broad municipal recycling program. Metal, newspapers, and plastic and glass containers are delivered to the MRF, processed, and sold on the open market to be remanufactured.

The Corporation developed and implemented an integrated solid waste management system in the most environmentally sensitive and economical manner possible. The landfill is currently the foundation of the integrated system. All operations are conducted utilizing state of the art technology, including double-lining the landfill.

Corporation's Plans

Landfill Equipment/Vehicles/ Machinery:

The Corporation will acquire/replace equipment that is necessary to operate the landfill and recovermat facility, including earth moving equipment, compaction equipment, and general-purpose vehicles, as they become uneconomical to continue to maintain. Also included are the substantial outlays required by federal and state regulators for erosion and sedimentation control procedures. All items will be funded by general revenues. Projected annual costs are as follows: FY 2007 - \$2,021,037; FY 2008 - \$4,149,000; FY 2009 - \$830,000; FY 2010 - \$2,968,000; FY 2011 - \$1,308,000; FY 2012 - \$1,798,000; post FY 2012 - Capital equipment will continue to be replaced annually at a comparable rate.

MRF Expansion, System Enhancement and Maintenance:

The Corporation will continue to reinvest in capital equipment for the MRF as needed to enable the facility to produce a quality product in an efficient and cost effective manner. Equipment and machinery components will be upgraded or replaced as necessary due to wear and tear. In FY 2006, the Corporation completed a major reconfiguration of the mixed recycling (bottles and cans) sorting system. FY 2007 planned improvements/ renovations involve replacing the aged (14+ years) fiber (paper) sorting system. Projected costs by year are as follows: FY 2007 - \$2,384,500; FY 2008 - \$2,560,000; FY 2009 - \$1,211,000; FY 2010 - \$1,052,000; FY 2011 - \$1,281,000; FY 2012 - \$756,000; post FY 2012 - Capital equipment will continue to be replaced or restored annually at a comparable rate. All items will be funded by general revenues.

Tipping Facility:

In 2002, The Corporation financed the construction and equipping of a tipping facility through the issuance of Resource Recovery System Revenue Bonds to better serve all commercial and municipal users of the Central Landfill. Haulers unload their vehicles in a controlled manner within an

Rhode Island Resource Recovery Corporation

enclosed structure thereby reducing their operating expenses. The Tipping Facility has improved the efficiency of the working face operation and the management of landfill capacity by reducing customer traffic, and achieving a higher level of recycling by recovering materials that would otherwise be landfilled. Projected costs for machinery and equipment are as follows: FY 2007 - \$0; FY 2008 - \$1,220,000; FY 2009 - \$646,000; FY 2010 - \$1,040,000; FY 2011 - \$140,000; FY 2012 - \$790,000. Capital equipment will continue to be replaced or restored annually at a comparable rate. All future capital items and debt service is expected to be funded by general revenues.

Industrial Park Construction:

The Corporation will develop an industrial/office park. This economic development project will serve as a catalyst to attract new business to the host community (Johnston) and create new employment opportunities in the state of Rhode Island. This project will be financed via general revenues and the sale of industrial park lots after the initial stages of the park have been completed. Projected costs by year are as follows: FY 2007 - \$5,372,965; FY 2008 - \$5,068,750; FY 2009 - \$1,250,000; FY 2010 - \$1,550,000.

Scituate Avenue/Shun Pike Upgrade:

The Corporation completed the redesign and reconstruction of the roadways between RIRRC's main facility and the new interchange on I-295 in FY 2005. The roads were widened and straightened to provide safe vehicular access to the new industrial park and facilitate access to the Corporation's facilities by redirecting traffic from Plainfield Pike (Route 14). Additional repairs/improvements are expected in 2007. Projected costs: FY 2007 - \$500,000. All costs will be funded by general revenues.

Facility Improvements:

For FY 2007, the Corporation plans to improve the sub grade and apply new pavement to the scale house access roads. The corporation also plans to examine the feasibility of a solar heating system to handle additional propane gas efficiencies. Future costs include the replacement and/ or upgrade of facility equipment, buildings and signage. Projected costs by year are as follows: FY 2007 - \$707,000; FY 2008 - \$20,000; FY 2009 - \$25,000; FY 2010 - \$20,000; FY 2011 - \$385,000; FY 2012 - \$20,000; Post FY 2012 - Capital improvements will continue to be made to the facilities annually as needed. All costs will be funded by general revenues.

Management Information System Maintenance and Enhancement:

The Corporation will continue to upgrade and maintain its management information systems by acquiring enhancements to its PC Scale management system, Great Plains accounting software, budgeting and procurement applications. Comparable upgrades to other software applications and hardware will continue to be made to strengthen data integrity and controls, improve reporting capabilities. General revenues will fund all such expenditures. Projected costs by year are as follows: FY 2007 - \$75,000; FY 2008 - \$36,000; FY 2009 - \$65,000; FY 2010 through FY 2012 - \$30,000 per year. Capital equipment will continue to be replaced annually at a comparable rate. All costs will be funded by general revenues.

Superfund Remediation and Phase I Closure:

In 1986, the Central Landfill was placed on the EPA's Superfund National Priorities List. In October 1996, a Consent Decree with the EPA was approved by the US District Court, which required the establishment of a trust fund in the amount of \$27.0 million for remediation purposes.

Rhode Island Resource Recovery Corporation

The fund balance as of June 30, 2006 was approximately \$37,590,000, which is net of disbursements during prior fiscal years that were made to comply with the Consent Decree. Capital outlays for remediation costs will approximate \$1.4 million for FY 2008. Future costs for annual maintenance, EPA oversight, leachate pretreatment, gas collection systems and monitoring activities is projected to be approximately \$44 million for the thirty-year postclosure period ending in 2037 mandated by EPA. Funding for these costs will be drawn from General Revenues, the Central Landfill Remediation Trust Fund and State Subsidies, if necessary to satisfy any unfunded obligations. Projected annual costs are as follows: FY 2007 - \$3,046,458; FY 2008 - \$2,250,819; FY 2009 - \$1,254,898; FY 2010 - \$1,194,568; FY 2011 - \$1,196,510; FY 2012 - \$1,319,576; Post FY 2012 - disbursements for postclosure activities are projected to be in excess of \$34.8 million.

Closure of Landfill Phases II and III:

The Corporation is required by RI Department of Environmental Management (RIDEM) to implement closure and post-closure care plans for municipal solid waste landfills as a condition for the right to operate a landfill. The Corporation completed the capping of Phases II and III in FY 2006 and projects another \$4,086,142 will be required for postclosure care costs. Projected costs are as follows: FY 2007 - \$402,029; FY 2008 - \$336,986; FY 2009 - \$101,948; FY 2010 - \$59,720; FY 2011 - \$50,772; FY 2012 - \$80,883; Post FY 2012 postclosure care costs are projected to be approximately \$3.1 million. Funding for these costs will be drawn from general revenues; mandated trust funds and/ or State Subsidies, if necessary to satisfy any unfunded obligations.

Phase IV Closure and Post Closure:

At June 30, 2006, the Phase IV Landfill was at 98.1% capacity and is projected to reach full capacity during FY 2007. Closure of

the Phase IV cell, which encompasses 40 acres, not including the “piggyback” areas of Phase V, began in FY 2006. During FY 2007 and FY 2008, the Corporation expects to expend \$8,951,655 for the construction of the Phase IV cap and installation of vertical wells as required by RIDEM. Additional projected closure and postclosure costs total approximately \$9.2 million. Projected costs are as follows: FY 2007 - \$4,634,900; FY 2008 - \$5,313,306; FY 2009 - \$516,986; FY 2010 - \$407,709; FY 2011 - \$260,694; FY 2012 - \$230,398; Post FY 2012 post-closure costs are projected to be \$6.7 million. Funding for these costs will be drawn from general revenues; mandated trust funds and/ or State Subsidies, if necessary to satisfy any unfunded obligations.

Phase V Construction, Closure and Postclosure Costs:

The Corporation plans to spend approximately \$4.6 million from general revenues through FY 2008 to construct the Phase V, Area 2 baseliner. Capping costs for Phase V is expected to begin in 2010. Projected annual costs are as follows: FY 2007 - \$3,810,000; FY 2008 - \$750,000; FY 2009 - \$0; FY 2010 - \$4,725,000; FY 2011 - \$5,561,376; FY 2012 - \$5,439,371; Post FY 2012 costs for capping and postclosure activities are projected to be in excess of \$37.4 million. Funding for the closure & postclosure costs will be drawn from general revenues; mandated trust funds and/ or State Subsidies, if necessary to satisfy any unfunded obligations.

Phase VI Design and Construction:

The Corporation plans to spend approximately \$18.3 million from general revenues through FY 2012 to design and construct another series of landfill cells that must be in service prior to Phase V reaching its design capacity in order to continue to serve the waste disposal needs of the state without disruption. Additional costs projected with the construction of Phase VI include approximately \$44 million for

Rhode Island Resource Recovery Corporation

relocation of existing facilities/ structures. Projected costs are as follows: FY 2007 - \$1,636,800; FY 2008 - \$1,361,800; FY 2009 - \$2,000,000; FY 2010 - \$4,800,000; FY 2011 - \$2,650,000; FY 2012 - \$17,050,000; post FY 2012 - \$36,216,380. It is anticipated that these costs will be financed via general revenues and if necessary, proceeds from the issuance of revenue bonds.

or State Subsidies, if necessary to satisfy any unfunded obligations.

Landfill Gas Collection System:

The Corporation will continue to expand, maintain and monitor the landfill gas collection system in accordance with federal and state regulations. The FY 2007 budget includes \$2,828,664 for permitting, construction, operation and maintenance of the gas collection and transport system, flares and blowers. Projected costs by year are as follows: FY 2008 - \$2,609,891; FY 2009 through FY 2012 - \$2,583,056 annually. The Corporation projects that it will receive annual methane royalty payments from the sale of landfill gases, which will help defray the majority of the gas collection system costs. The balance of the system costs will be funded by general revenues.

Leachate Facility:

The Corporation will need to continue to maintain, repair and upgrade its Leachate Pretreatment Facility in accordance with regulatory requirements in order for the facility to meet discharge limits and to increase the facility's capacity to 400,000 gpd. The costs to maintain and operate the leachate pretreatment facility are allocated to operations and closure and postclosure care activities based on projected leachate flows from the different landfill Phases. Projected capital costs for facility upgrades that have been allocated to closure and postclosure activities included: FY 2007 - \$745,000; FY 2008 - \$2,075,000; FY 2009 through FY 2012 - \$30,000 annually. Funding for these costs will be drawn from general revenues; mandated trust funds and/

Section 4 - Schedules

Schedule 1 - Summary of Proposed G.O. Bond Issuance by Agency

<u>Agency</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>Totals</u>
Administration	12,500,000	12,500,000	12,500,000	12,500,000	-	50,000,000
Quonset Development Corporation	10,000,000	12,500,000	9,500,000	-	-	32,000,000
Subtotal: General Government	22,500,000	25,000,000	22,000,000	12,500,000	-	82,000,000
Children, Youth and Families	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Mental Health, Retardation & Hospitals	-	-	-	-	-	-
Governor's Commission on Disabilities	-	-	-	-	-	-
Subtotal: Human Services	-	-	-	-	-	-
Elementary & Secondary Education	420,000	-	-	-	-	420,000
Higher Education	34,500,000	32,750,000	58,600,000	29,020,000	31,115,000	185,985,000
Atomic Energy Commission	-	-	-	-	-	-
Historical Preservation & Heritage Comm.	4,150,000	1,000,000	-	-	-	5,150,000
Public Telecommunications Authority	-	-	-	-	-	-
Subtotal: Education	39,070,000	33,750,000	58,600,000	29,020,000	31,115,000	191,555,000
Attorney General	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Military Staff	-	-	-	-	-	-
State Police	15,000,000	15,000,000	6,658,800	-	-	36,658,800
State Fire Marshal	-	3,411,200	-	-	-	3,411,200
Subtotal: Public Safety	15,000,000	18,411,200	6,658,800	-	-	40,070,000
Environmental Management	13,680,000	16,491,200	18,255,000	14,480,000	5,000,000	67,906,200
Coastal Resources Management Council	-	-	-	-	-	-
Clean Water Finance Agency	3,600,000	3,600,000	18,100,000	14,800,000	14,000,000	54,100,000
Narragansett Bay Commission	-	-	-	-	-	-
Water Resources Board	3,500,000	6,000,000	5,500,000	-	-	15,000,000
Subtotal: Natural Resources	20,780,000	26,091,200	41,855,000	29,280,000	19,000,000	137,006,200
Transportation	22,340,000	42,000,000	42,000,000	41,000,000	42,860,000	190,200,000
Airport Corporation	-	-	-	-	-	-
RI Public Transit Authority	310,000	2,170,000	3,200,000	1,580,000	3,000,000	10,260,000
Subtotal: Transportation	22,650,000	44,170,000	45,200,000	42,580,000	45,860,000	200,460,000
Totals	120,000,000	147,422,400	174,313,800	113,380,000	95,975,000	651,091,200

Schedule 2 - Statewide Summary by Source of Funds

	<u>Pre-FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
<u>By Source of Funds</u>				
General Obligation - Issued Proceeds	502,708,534	188,242,320	16,419,139	-
General Obligation - Unissued Proceeds	-	22,000,000	120,000,000	147,422,400
General Obligation - New Referenda	-	-	-	-
Certificates of Participation	107,972,724	78,232,654	57,013,130	23,674,765
Rhode Island Capital Plan Fund	118,794,244	37,346,754	72,374,869	67,091,503
Federal Funds	28,774,293	22,904,094	10,509,819	12,533,104
Federal Funds - Congestion Mitigation	1,697,000	-	400,000	-
Federal Highway Administration	235,890,386	234,703,045	222,202,250	226,565,779
Federal Transit Administration	51,790,293	20,350,994	34,358,089	28,813,359
Federal - Environmental Protection Agency	212,162,670	13,980,000	13,985,000	13,985,000
Federal Aviation Administration	17,328,750	32,919,638	27,944,668	45,973,058
Federal Railroad Administration	54,924,601	-	-	-
Federal - National Guard Bureau	-	22,878,125	41,990,035	25,000,000
Gas Tax	12,467,141	6,965,326	6,971,176	6,979,676
General Revenue	17,125,446	2,456,100	2,812,532	1,091,868
GARVEE Bonds	162,066,830	136,258,833	93,803,244	75,738,830
Interest Earnings on Bond Funds	1,707,560	2,518,161	50,000	50,000
Customer Facility Charge	3,000,000	6,355,901	20,332,913	-
Internal Service Funds	832,000	-	100,000	-
Land Sale Revenue	2,701,800	3,214,879	2,000,000	2,900,000
Lease Financing	11,013,675	6,220,000	8,710,000	6,030,000
Local Funds	283,405	80,000	-	55,000
Motor Fuel Tax Revenue Bonds	35,955,543	30,553,331	21,309,104	16,795,116
Massachusetts Bay Transit Authority	4,432,655	1,650,769	600,000	-
Other Funds	53,399,059	84,566,873	40,331,215	36,261,000
Passenger Facility Charge	1,673,725	15,212,230	15,414,045	7,017,187
Private Funding	645,000	5,528,888	11,826,893	14,747,416
RIAC General Revenues	405,615	4,145,626	2,088,464	297,858
RIAC Revenue Bonds	16,523,447	75,151,000	33,446,994	28,365,332
RIAC Capital Funds	-	50,000	-	-
Restricted Receipt Funds	9,232,324	7,471,978	3,386,528	2,646,500
Revenue Bonds	626,584,251	79,588,720	80,700,000	41,525,000
Revolved Capitalization Grants	53,831,434	10,105,503	3,360,741	3,360,986
RIHEBC Bonds	75,340,996	49,817,589	21,767,986	10,223,019
RIPTA Capital Funds	1,460,873	883,076	328,702	594,411
RIPTA Operating Funds	520,104	181,088	64,818	55,000
RIPTA Revolving Loan Fund	1,208,323	1,192,512	264,340	-
Special Facility Bonds	-	39,614,375	-	-
State Revolving Fund	-	-	-	-
Third Party Financing	17,500,000	7,500,000	-	-
TIFIA Loan	-	14,000,000	28,000,000	-
University/College Funds	5,736,482	5,434,159	1,134,241	-
Totals	2,447,691,183	1,270,274,541	1,016,000,935	845,793,167

Schedule 2 - Statewide Summary by Source of Funds

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>Post-FY 2012</u>	<u>Totals</u>
<u>By Source of Funds</u>					
General Obligation - Issued Proceeds	-	-	-	-	707,369,993
General Obligation - Unissued Proceed	90,793,800	28,070,000	-	-	408,286,200
General Obligation - New Referenda	83,520,000	85,310,000	95,975,000	142,342,500	407,147,500
Certificates of Participation	6,267,884	-	-	-	273,161,157
Rhode Island Capital Plan Fund	62,610,306	62,243,711	58,202,620	14,100,000	492,764,007
Federal Funds	5,497,500	1,300,000	275,000	-	81,793,810
Federal Funds - Congestion Mitigation	-	-	-	-	2,097,000
Federal Highway Administration	231,902,013	231,900,950	231,909,325	-	1,615,073,748
Federal Transit Administration	20,282,341	10,512,406	26,228,277	48,000,000	240,335,759
Federal - Environmental Protection Agency	13,985,000	13,985,000	13,985,000	-	296,067,670
Federal Aviation Administration	26,514,569	36,153,197	29,419,101	37,190,858	253,443,839
Federal Railroad Administration	-	-	-	-	54,924,601
Federal - National Guard Bureau	-	-	-	-	89,868,160
Gas Tax	7,908,945	7,829,295	7,860,646	-	56,982,205
General Revenue	1,081,868	1,051,868	1,061,868	-	26,681,550
GARVEE Bonds	46,118,489	22,055,597	6,120,912	-	542,162,735
Interest Earnings on Bond Funds	50,000	50,000	50,000	-	4,475,721
Customer Facility Charge	-	-	-	-	29,688,814
Internal Service Funds	-	-	-	-	932,000
Land Sale Revenue	2,000,000	2,000,000	2,000,000	-	16,816,679
Lease Financing	-	-	-	-	31,973,675
Local Funds	55,000	55,000	-	-	528,405
Motor Fuel Tax Revenue Bonds	9,314,779	3,290,266	537,064	-	117,755,203
Massachusetts Bay Transit Authority	-	-	-	-	6,683,424
Other Funds	30,236,000	43,161,000	143,187,000	-	431,142,147
Passenger Facility Charge	11,178,595	15,369,366	14,558,491	39,209,142	119,632,781
Private Funding	4,339,282	27,563	1,231,308	8,768,692	47,115,042
RIAC General Revenues	17,389	41,792	107,614	-	7,104,358
RIAC Revenue Bonds	15,633,618	12,917,037	13,333,779	9,319,425	204,690,632
RIAC Capital Funds	-	-	-	-	50,000
Restricted Receipt Funds	588,000	290,000	281,000	250,000	24,146,330
Revenue Bonds	46,025,000	39,325,000	40,051,000	-	953,798,971
Revolved Capitalization Grants	3,361,239	3,435,501	3,497,823	-	80,953,227
RIHEBC Bonds	6,635,894	2,773,357	4,687,247	2,240,801	173,486,889
RIPTA Capital Funds	242,718	637,134	229,368	-	4,376,282
RIPTA Operating Funds	55,000	55,000	-	-	931,010
RIPTA Revolving Loan Fund	-	-	-	-	2,665,175
Special Facility Bonds	-	-	-	-	39,614,375
State Revolving Fund	-	-	-	-	-
Third Party Financing	-	-	-	-	25,000,000
TIFIA Loan	-	-	-	-	42,000,000
University/College Funds	-	-	-	-	12,304,882
Totals	726,215,229	623,840,040	694,789,443	301,421,418	7,926,025,956

Schedule 3 - Statewide Summary by Agency

	<u>Pre-FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
By Agency				
Administration	90,273,630	20,631,768	48,691,616	32,454,287
Revenue	-	1,475,200	7,800,000	4,900,000
Legislature	-	-	-	-
Labor and Training	748,318	785,482	465,000	-
Public Utilities Commission	387,229	300,000	300,000	300,000
Quonset Development Corporation	4,522,677	15,412,323	11,765,000	24,449,000
Subtotal: General Government	95,931,854	38,604,773	69,021,616	62,103,287
Children, Youth & Families	7,773,485	49,458,906	3,212,109	4,497,728
Elderly Affairs	13,636	-	600,000	2,500,000
Health	-	1,500,000	3,500,000	5,000,000
Human Services	3,387,665	2,351,412	2,802,000	4,167,104
Mental Health, Retardation & Hospitals	22,957,949	9,606,887	10,981,611	6,910,000
Governor's Commission on Disabilities	4,806,754	410,249	200,000	400,000
Subtotal: Human Services	38,939,489	63,327,454	21,295,720	23,474,832
Elementary & Secondary Education	32,678,542	15,009,963	24,038,885	9,625,000
Higher Education	243,013,542	141,362,483	101,896,731	64,324,446
Atomic Energy Commission	-	-	50,000	60,000
Historical Preservation & Heritage Commission	2,978,376	4,871,624	5,150,000	1,000,000
Public Telecommunications Authority	3,480,590	384,160	-	-
Subtotal: Education	282,151,050	161,628,230	131,135,616	75,009,446
Attorney General	219,311	446,267	215,000	300,000
Corrections	13,157,275	14,690,043	7,148,123	2,780,000
Judicial	70,799,037	18,958,429	5,667,000	5,032,000
Military Staff	42,964	27,497,812	43,415,285	26,320,500
Fire Marshal	58,427	2,930,373	-	3,411,200
State Police	3,002,369	9,968,899	25,150,000	27,645,000
Subtotal: Public Safety	87,279,383	74,491,823	81,595,408	65,488,700
Environmental Management	133,763,163	57,349,017	29,144,749	23,753,068
Coastal Resources Management Council	6,106,228	2,010,947	2,156,255	7,325,000
Clean Water Finance Agency	917,950,694	106,484,613	98,195,741	57,520,986
Narragansett Bay Commission	148,645,873	83,381,327	40,195,333	36,261,000
Water Resources Board	19,769,599	9,674,388	6,441,022	6,773,000
Subtotal: Natural Resources	1,226,235,557	258,900,292	176,133,100	131,633,054
Transportation	635,940,375	470,713,059	393,108,894	378,219,401
Airport Corporation	39,121,999	188,858,308	127,227,084	81,653,435
RI Public Transit Authority	42,091,476	13,750,602	16,483,497	28,211,012
Subtotal: Transportation	717,153,850	673,321,969	536,819,475	488,083,848
Totals	2,447,691,183	1,270,274,541	1,016,000,935	845,793,167

Schedule 3 - Statewide Summary by Agency

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>Post-FY 2012</u>	<u>Totals</u>
By Agency					
Administration	28,414,956	34,070,000	15,000,000	4,000,000	273,536,257
Revenue	1,119,800	-	-	-	15,295,000
Legislature	3,000,000	5,000,000	7,000,000	-	15,000,000
Labor and Training	-	-	-	-	1,998,800
Public Utilities Commission	88,000	40,000	31,000	-	1,446,229
Quonset Development Corporation	13,212,120	-	-	-	69,361,120
Subtotal: General Government	45,834,876	39,110,000	22,031,000	4,000,000	376,637,406
Children, Youth & Families	2,919,000	165,000	-	-	68,026,228
Elderly Affairs	5,011,364	-	-	-	8,125,000
Health	10,000,000	-	-	-	20,000,000
Human Services	150,000	150,000	150,000	-	13,158,181
Mental Health, Retardation & Hospital	7,736,000	8,659,000	8,962,000	2,000,000	77,813,447
Governor's Commission on Disabilities	500,000	600,000	600,000	-	7,517,003
Subtotal: Human Services	26,316,364	9,574,000	9,712,000	2,000,000	194,639,859
Elementary & Secondary Education	995,154	150,000	-	-	82,497,544
Higher Education	75,358,955	39,901,655	45,649,715	67,949,493	779,457,020
Atomic Energy Commission	-	60,000	-	-	170,000
Historical Preservation & Heritage Con	-	-	-	-	14,000,000
Public Telecommunications Authority	-	-	-	-	3,864,750
Subtotal: Education	76,354,109	40,111,655	45,649,715	67,949,493	879,989,314
Attorney General	150,000	150,000	150,000	-	1,630,578
Corrections	7,365,450	12,088,250	15,074,460	8,000,000	80,303,601
Judicial	4,091,000	700,000	225,000	100,000	105,572,466
Military Staff	1,181,525	243,101	-	-	98,701,187
Fire Marshal	-	-	-	-	6,400,000
State Police	7,058,800	145,000	-	-	72,970,068
Subtotal: Public Safety	19,846,775	13,326,351	15,449,460	8,100,000	365,577,900
Environmental Management	30,310,729	19,049,493	8,011,868	-	301,382,087
Coastal Resources Management Council	250,000	250,000	250,000	250,000	18,598,430
Clean Water Finance Agency	71,521,239	71,595,501	71,583,823	28,000,000	1,422,852,597
Narragansett Bay Commission	30,236,000	43,161,000	143,187,000	-	525,067,533
Water Resources Board	6,280,000	740,000	750,000	-	50,428,009
Subtotal: Natural Resources	138,597,968	134,795,994	223,782,691	28,250,000	2,318,328,656
Transportation	342,069,226	310,801,108	303,287,947	105,402,500	2,939,542,510
Airport Corporation	53,344,171	64,481,392	57,418,985	85,719,425	697,824,799
RI Public Transit Authority	23,851,740	11,639,540	17,457,645	-	153,485,512
Subtotal: Transportation	419,265,137	386,922,040	378,164,577	191,121,925	3,790,852,821
Totals	726,215,229	623,840,040	694,789,443	301,421,418	7,926,025,956

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>Department of Administration</u>				
<u>State House Renovations</u>				
Terrace Walls/South Stairs	8,120,037	24,081	-	-
Rhode Island Capital Plan Fund	8,120,037	24,081	-	-
State House Renovations	-	948,928	4,000,000	2,000,000
Rhode Island Capital Plan Fund	-	948,928	4,000,000	2,000,000
<u>Pastore Center/Zambarano Repairs and Rehabilitation</u>				
<u>Pastore Center Environmental Mandates</u>				
Rhode Island Capital Plan Fund	-	-	250,000	250,000
Pastore Center Fire Code Compliance	-	-	750,000	900,000
Rhode Island Capital Plan Fund	-	-	750,000	900,000
Pastore Center Rehabilitation - DOA Portion	-	-	530,000	1,000,000
Rhode Island Capital Plan Fund	-	-	530,000	1,000,000
Pastore Center Sewer Improvements	2,070,000	43,483	-	-
Rhode Island Capital Plan Fund	2,070,000	43,483	-	-
Pastore Center Power Plant Rehabilitation	32,658,367	-	2,000,000	2,100,000
Rhode Island Capital Plan Fund	-	-	2,000,000	2,100,000
Certificates of Participation	32,658,367	-	-	-
Pastore Center Utilities Upgrade	-	-	-	4,000,000
Rhode Island Capital Plan Fund	-	-	-	4,000,000
Pastore Center Water Tanks and Pipes	-	-	480,000	520,000
Rhode Island Capital Plan Fund	-	-	480,000	520,000
Zambarano Utilities and Infrastructure	-	151,333	600,000	600,000
Rhode Island Capital Plan Fund	-	151,333	600,000	600,000
<u>Other Repairs and Rehabilitation</u>				
<u>Veterans Memorial Auditorium</u>				
Rhode Island Capital Plan Fund	536,861	794,143	-	-
Cannon Building (Health)	708,735	179,381	200,000	745,000
Rhode Island Capital Plan Fund	708,735	179,381	200,000	745,000
Cranston Street Armory Rehabilitation	5,193,547	781,453	1,500,000	500,000
Rhode Island Capital Plan Fund	5,193,547	781,453	1,500,000	500,000
Eisenhower House Repairs	33,446	16,554	-	-
Rhode Island Capital Plan Fund	33,446	16,554	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>Department of Administration</u>					
<u>State House Renovations</u>					
Terrace Walls/South Stairs	-	-	-	-	8,144,118
Rhode Island Capital Plan Fund	-	-	-	-	8,144,118
State House Renovations	2,000,000	6,000,000	6,000,000	-	20,948,928
Rhode Island Capital Plan Fund	2,000,000	6,000,000	6,000,000	-	20,948,928
<u>Pastore Center Repairs and Rehabilitation</u>					
Pastore Center Environmental Mandates	250,000	250,000	250,000	-	1,250,000
Rhode Island Capital Plan Fund	250,000	250,000	250,000	-	1,250,000
Pastore Center Fire Code Compliance	1,000,000	1,000,000	-	-	3,650,000
Rhode Island Capital Plan Fund	1,000,000	1,000,000	-	-	3,650,000
Pastore Center Rehabilitation - DOA Portion	1,500,000	1,500,000	1,500,000	-	6,030,000
Rhode Island Capital Plan Fund	1,500,000	1,500,000	1,500,000	-	6,030,000
Pastore Center Sewer Improvements	-	-	-	-	2,113,483
Rhode Island Capital Plan Fund	-	-	-	-	2,113,483
Pastore Center Power Plant Rehabilitation	-	-	-	-	36,758,367
Rhode Island Capital Plan Fund	-	-	-	-	4,100,000
Certificates of Participation	-	-	-	-	32,658,367
Pastore Center Utilities Upgrade	4,000,000	4,000,000	4,000,000	4,000,000	20,000,000
Rhode Island Capital Plan Fund	4,000,000	4,000,000	4,000,000	4,000,000	20,000,000
Pastore Center Water Tanks and Pipes	415,000	620,000	-	-	2,035,000
Rhode Island Capital Plan Fund	415,000	620,000	-	-	2,035,000
Zambarano Utilities and Infrastructure	600,000	300,000	300,000	-	2,551,333
Rhode Island Capital Plan Fund	600,000	300,000	300,000	-	2,551,333
<u>Other Repairs and Rehabilitation</u>					
Veterans Memorial Auditorium	-	-	-	-	1,331,004
Rhode Island Capital Plan Fund	-	-	-	-	1,331,004
Cannon Building (Health)	570,000	-	-	-	2,403,116
Rhode Island Capital Plan Fund	570,000	-	-	-	2,403,116
Cranston Street Armory Rehabilitation	500,000	2,000,000	2,000,000	-	12,475,000
Rhode Island Capital Plan Fund	500,000	2,000,000	2,000,000	-	12,475,000
Eisenhower House Repairs	-	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Environmental Compliance	1,630,000	242,054	275,000	300,000
Rhode Island Capital Plan Fund	1,630,000	242,054	275,000	300,000
Replacement of Fueling Tanks	-	-	600,000	600,000
Rhode Island Capital Plan Fund	-	-	600,000	600,000
ESCO Performance Contracting Program	-	4,200,000	1,800,000	-
Certificates of Participation	-	4,200,000	1,800,000	-
Fire Code Compliance - State Buildings	12,732	537,268	500,000	500,000
Rhode Island Capital Plan Fund	12,732	537,268	500,000	500,000
Chapin Health Laboratory Building	1,838,625	30,836	125,000	-
Rhode Island Capital Plan Fund	1,838,625	30,836	125,000	-
Ladd Center Water System	-	-	50,000	505,477
Rhode Island Capital Plan Fund	-	-	50,000	505,477
Lead Mitigation/Code Compliance - State Buildings	-	20,000	300,000	300,000
Rhode Island Capital Plan Fund	-	20,000	300,000	300,000
McCoy Stadium Repairs	-	1,000,000	280,000	-
Rhode Island Capital Plan Fund	-	1,000,000	280,000	-
Old Colony House - Newport	304,457	98,908	135,000	300,000
Rhode Island Capital Plan Fund	304,457	98,908	135,000	300,000
Old State House - Providence	100,000	38,970	500,000	500,000
Rhode Island Capital Plan Fund	100,000	38,970	500,000	500,000
State Office Building (Transportation)	1,305,000	417,138	950,000	500,000
Rhode Island Capital Plan Fund	1,305,000	417,138	950,000	500,000
Washington County Government Center	295,683	239,317	-	-
Rhode Island Capital Plan Fund	295,683	239,317	-	-
William Powers Building (Administration)	992,852	807,401	750,000	750,000
Rhode Island Capital Plan Fund	992,852	807,401	750,000	750,000
Capital Projects				
Howard Ave. Traffic Improvements	-	[16,000]	[200,000]	-
Federal Highway Administration	-	[16,000]	[200,000]	-
Ladd Center Building Demolition	-	-	-	1,000,000
Rhode Island Capital Plan Fund	-	-	-	1,000,000
Pastore Center Building Demolition	-	-	-	800,000
Rhode Island Capital Plan Fund	-	-	-	800,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Environmental Compliance	325,000	350,000	350,000	-	3,472,054
Rhode Island Capital Plan Fund	325,000	350,000	350,000	-	3,472,054
Replacement of Fueling Tanks	-	-	-	-	1,200,000
Rhode Island Capital Plan Fund	-	-	-	-	1,200,000
ESCO Performance Contracting Program	-	-	-	-	6,000,000
Certificates of Participation	-	-	-	-	6,000,000
Fire Code Compliance - State Buildings	500,000	500,000	-	-	2,550,000
Rhode Island Capital Plan Fund	500,000	500,000	-	-	2,550,000
Chapin Health Laboratory Building	-	-	-	-	1,994,461
Rhode Island Capital Plan Fund	-	-	-	-	1,994,461
Ladd Center Water System	4,956	-	-	-	560,433
Rhode Island Capital Plan Fund	4,956	-	-	-	560,433
Lead Mitigation/Code Compliance - State Buildings	500,000	500,000	-	-	1,620,000
Rhode Island Capital Plan Fund	500,000	500,000	-	-	1,620,000
McCoy Stadium Repairs	-	-	-	-	1,280,000
Rhode Island Capital Plan Fund	-	-	-	-	1,280,000
Old Colony House - Newport	-	-	-	-	838,365
Rhode Island Capital Plan Fund	-	-	-	-	838,365
Old State House - Providence	-	-	-	-	1,138,970
Rhode Island Capital Plan Fund	-	-	-	-	1,138,970
State Office Building (Transportation)	500,000	2,500,000	-	-	6,172,138
Rhode Island Capital Plan Fund	500,000	2,500,000	-	-	6,172,138
Washington County Government Center	-	-	-	-	535,000
Rhode Island Capital Plan Fund	-	-	-	-	535,000
William Powers Building (Administration)	750,000	600,000	600,000	-	5,250,253
Rhode Island Capital Plan Fund	750,000	600,000	600,000	-	5,250,253
<u>Capital Projects</u>					
Howard Ave. Traffic Improvements	-	-	-	-	-
Federal Highway Administration	-	-	-	-	-
Ladd Center Building Demolition	1,000,000	1,000,000	-	-	3,000,000
Rhode Island Capital Plan Fund	1,000,000	1,000,000	-	-	3,000,000
Pastore Center Building Demolition	800,000	-	-	-	1,600,000
Rhode Island Capital Plan Fund	800,000	-	-	-	1,600,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Station Park	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Federal Funds	-	-	-	-
Fuel Depots	2,974,000	-	600,000	-
Internal Service Funds	832,000	-	100,000	-
Federal Highway Administration (CMAQ)	1,697,000	-	400,000	-
Private Funding	445,000	-	100,000	-
<u>Grant Programs</u>				
Strong Communities/Affordable Housing	-	-	12,500,000	12,500,000
GO Unissued Proceeds 2006 Ch. 246	-	-	12,500,000	12,500,000
Affordable Housing Initiative	29,000,000	7,500,000	7,500,000	-
Rhode Island Capital Plan Fund	-	-	7,500,000	-
Third-Party Financing	17,500,000	7,500,000	-	-
General Revenue	11,500,000	-	-	-
Comprehensive Land Use Planning	2,385,485	114,515	-	-
GO Issued Proceeds 1989 Ch. 552	2,385,485	114,515	-	-
<u>Information Technology Initiatives</u>				
DoIT Enterprise Operations Center	-	-	9,050,000	-
Certificates of Participation	-	-	9,050,000	-
Information Technology Integrated eLicensing	-	533,808	342,616	133,810
Certificates of Participation	-	533,808	342,616	133,810
Information Technology Infrastructure	-	1,826,000	1,524,000	550,000
Certificates of Participation	-	1,826,000	1,524,000	550,000
<u>Planning Funds</u>				
Bio-Technology Training Laboratory - Planning	113,803	86,197	-	-
Rhode Island Capital Plan Fund	113,803	86,197	-	-
Pastore Center Master Plan	-	-	600,000	350,000
Rhode Island Capital Plan Fund	-	-	600,000	350,000
Interdepartmental Weapons Range	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	50,000
Health Laboratory Building Feasibility Study	-	-	-	200,000
Rhode Island Capital Plan Fund	-	-	-	200,000
Department of Administration Totals	90,273,630	20,631,768	48,691,616	32,454,287

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Station Park	700,000	450,000	-	-	1,150,000
Rhode Island Capital Plan Fund	200,000	200,000	-	-	400,000
Federal Funds	500,000	250,000	-	-	750,000
Fuel Depots	-	-	-	-	3,574,000
Internal Service Funds	-	-	-	-	932,000
Federal Highway Administration (CMAQ)	-	-	-	-	2,097,000
Private Funding	-	-	-	-	545,000
<u>Grant Programs</u>					
Strong Communities/Affordable Housing	12,500,000	12,500,000	-	-	50,000,000
GO Unissued Proceeds 2006 Ch. 246	12,500,000	12,500,000	-	-	50,000,000
Affordable Housing Initiative	-	-	-	-	44,000,000
Rhode Island Capital Plan Fund	-	-	-	-	7,500,000
Third-Party Financing	-	-	-	-	25,000,000
General Revenue	-	-	-	-	11,500,000
Comprehensive Land Use Planning	-	-	-	-	2,500,000
GO Issued Proceeds 1989 Ch. 552	-	-	-	-	2,500,000
<u>Information Technology Initiatives</u>					
DoIT Enterprise Operations Center	-	-	-	-	9,050,000
Certificates of Participation	-	-	-	-	9,050,000
Information Technology Integrated eLicensing	-	-	-	-	1,010,234
Certificates of Participation	-	-	-	-	1,010,234
Information Technology Infrastructure	-	-	-	-	3,900,000
Certificates of Participation	-	-	-	-	3,900,000
<u>Planning Funds</u>					
Bio-Technology Training Laboratory - Planning	-	-	-	-	200,000
Rhode Island Capital Plan Fund	-	-	-	-	200,000
Pastore Center Master Plan	-	-	-	-	950,000
Rhode Island Capital Plan Fund	-	-	-	-	950,000
Interdepartmental Weapons Range	-	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000
Health Laboratory Building Feasibility Study	-	-	-	-	200,000
Rhode Island Capital Plan Fund	-	-	-	-	200,000
Department of Administration Totals	28,414,956	34,070,000	15,000,000	4,000,000	273,536,257

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>Legislature</u>				
Legislative Office Building	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Legislature Totals	-	-	-	-
<u>Quonset Development Corporation</u>				
Quonset Point/Davisville	4,522,677	15,412,323	11,765,000	24,449,000
GO Issued Proceeds - 2004 Ch 595	4,522,677	11,477,323	-	-
GO Unissued Proceeds - 2004 Ch 595	-	-	10,000,000	12,500,000
Other Funds	-	3,935,000	1,765,000	11,949,000
Economic Development Corporation Totals	4,522,677	15,412,323	11,765,000	24,449,000
<u>Department of Labor and Training</u>				
Center General Slate Roof Replacement	9,625	402,875	465,000	-
General Revenue	423	37,830	-	-
Other Funds	3,292	117,728	135,882	-
Federal Funds	-	153,655	199,472	-
Restricted Receipt Funding	5,910	93,662	129,646	-
Woonsocket Network RI Office	711,793	144,607	-	-
Other Funds	589,900	144,607	-	-
Restricted Receipt Funding	121,893	-	-	-
Donley Rehabilitation Center Refurbishment	26,900	238,000	-	-
Restricted Receipt Funding	26,900	238,000	-	-
Department of Labor and Training Totals	748,318	785,482	465,000	-
<u>Revenue</u>				
Registry of Motor Vehicles IT Modernization	-	1,075,200	5,700,000	4,900,000
Certificates of Participation	-	1,075,200	5,700,000	4,900,000
Tax Data Warehouse	-	400,000	2,100,000	-
Certificates of Participation	-	400,000	2,100,000	-
Department of Revenue Totals	-	1,475,200	7,800,000	4,900,000
<u>Public Utilities Commission</u>				
PUC Facility Asset Protection/Renovations	387,229	300,000	300,000	300,000
Restricted Receipt Funds	387,229	300,000	300,000	300,000
Public Utilities Commission Totals	387,229	300,000	300,000	300,000
General Government Totals	95,931,854	38,604,773	69,021,616	62,103,287

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>Legislature</u>					
Legislative Office Building	3,000,000	5,000,000	7,000,000	-	15,000,000
Rhode Island Capital Plan Fund	3,000,000	5,000,000	7,000,000	-	15,000,000
Legislature Totals	3,000,000	5,000,000	7,000,000	-	15,000,000
<u>Quonset Development Corporation</u>					
Quonset Point/Davisville	13,212,120	-	-	-	69,361,120
GO Issued Proceeds - 2004 Ch 595	-	-	-	-	16,000,000
GO Unissued Proceeds - 2004 Ch 595	9,500,000	-	-	-	32,000,000
Other Funds	3,712,120	-	-	-	21,361,120
Economic Development Corporation Totals	13,212,120	-	-	-	69,361,120
<u>Department of Labor and Training</u>					
Center General Slate Roof Replacement	-	-	-	-	877,500
General Revenue	-	-	-	-	38,253
Other Funds	-	-	-	-	256,902
Federal Funds	-	-	-	-	353,127
Restricted Receipt Funding	-	-	-	-	229,218
Woonsocket Network RI Office	-	-	-	-	856,400
Other Funds	-	-	-	-	734,507
Restricted Receipt Funding	-	-	-	-	121,893
Donley Rehabilitation Center Refurbishment	-	-	-	-	264,900
Restricted Receipt Funding	-	-	-	-	264,900
Department of Labor and Training Totals	-	-	-	-	1,998,800
<u>Revenue</u>					
Registry of Motor Vehicles IT Modernization	1,119,800	-	-	-	12,795,000
Certificates of Participation	1,119,800	-	-	-	12,795,000
Tax Data Warehouse	-	-	-	-	2,500,000
Certificates of Participation	-	-	-	-	2,500,000
Department of Revenue Totals	1,119,800	-	-	-	15,295,000
<u>Public Utilities Commission</u>					
PUC Facility Asset Protection/Renovations	88,000	40,000	31,000	-	1,446,229
Restricted Receipt Funds	88,000	40,000	31,000	-	1,446,229
Public Utilities Commission Totals	88,000	40,000	31,000	-	1,446,229
General Government Totals	45,834,876	39,110,000	22,031,000	4,000,000	376,637,406

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>Children, Youth and Families</u>				
R.I. Training School - Main Facility	7,218,050	49,151,861	1,447,109	-
Certificates of Participation	5,598,732	48,654,159	1,447,109	-
Federal Funds	95,000	-	-	-
Rhode Island Capital Plan Fund	129,520	-	-	-
Restricted Receipt Funds	1,394,798	497,702	-	-
R.I. Training School - Girls' Facility	492,272	-	700,000	2,852,728
Rhode Island Capital Plan Fund	492,272	-	700,000	2,852,728
<u>Private Providers</u>				
Spurwink/RI (Pine Swamp Road)	-	-	-	95,000
Rhode Island Capital Plan Fund	-	-	-	95,000
Spurwink/RI (Rhode Island Avenue)	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Groden Center - Mt. Hope	-	122,045	-	-
GO Issued Proceeds 1982 Ch 344	-	42,385	-	-
Rhode Island Capital Plan Fund	-	79,660	-	-
Eckerd Camp E-Hun-Tee	-	85,000	65,000	-
Rhode Island Capital Plan Fund	-	85,000	65,000	-
Groden Center - Cowesett Road	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
NAFI Center	-	-	-	550,000
Rhode Island Capital Plan Fund	-	-	-	550,000
Fire Code Upgrades - Youth Group Homes	63,163	100,000	1,000,000	1,000,000
Rhode Island Capital Plan Fund	63,163	100,000	1,000,000	1,000,000
Children, Youth and Families Totals	7,773,485	49,458,906	3,212,109	4,497,728
<u>Elderly Affairs</u>				
Aging and Disability Resource Center	13,636	-	600,000	2,500,000
Federal Funds	-	-	-	-
Private Funding	-	-	-	-
Rhode Island Capital Plan Fund	13,636	-	600,000	2,500,000
Department of Elderly Affairs Totals	13,636	-	600,000	2,500,000
<u>Department of Health</u>				
Electronic Health Exchange Network	-	1,500,000	3,500,000	5,000,000
Revenue Bonds	-	1,500,000	3,500,000	5,000,000
Department of Health Totals	-	1,500,000	3,500,000	5,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>Children, Youth and Families</u>					
R.I. Training School - Main Facility	-	-	-	-	57,817,020
Certificates of Participation	-	-	-	-	55,700,000
Federal Funds	-	-	-	-	95,000
Rhode Island Capital Plan Fund	-	-	-	-	129,520
Restricted Receipt Funds	-	-	-	-	1,892,500
R.I. Training School - Girls' Facility	-	-	-	-	4,045,000
Rhode Island Capital Plan Fund	-	-	-	-	4,045,000
<u>Private Providers</u>					
Spurwink/RI (Pine Swamp Road)	-	-	-	-	95,000
Rhode Island Capital Plan Fund	-	-	-	-	95,000
Spurwink/RI (Rhode Island Avenue)	-	165,000	-	-	165,000
Rhode Island Capital Plan Fund	-	165,000	-	-	165,000
Groden Center - Mt. Hope	-	-	-	-	122,045
GO Issued Proceeds 1982 Ch 344	-	-	-	-	42,385
Rhode Island Capital Plan Fund	-	-	-	-	79,660
Eckerd Camp E-Hun-Tee	-	-	-	-	150,000
Rhode Island Capital Plan Fund	-	-	-	-	150,000
Groden Center - Cowesett Road	165,000	-	-	-	165,000
Rhode Island Capital Plan Fund	165,000	-	-	-	165,000
NAFI Center	584,000	-	-	-	1,134,000
Rhode Island Capital Plan Fund	584,000	-	-	-	1,134,000
Fire Code Upgrades - Youth Group Homes	2,170,000	-	-	-	4,333,163
Rhode Island Capital Plan Fund	2,170,000	-	-	-	4,333,163
Children, Youth and Families Totals	2,919,000	165,000	-	-	68,026,228
<u>Elderly Affairs</u>					
Aging and Disability Resource Center	5,011,364	-	-	-	8,125,000
Federal Funds	32,500	-	-	-	32,500
Private Funding	135,541	-	-	-	135,541
Rhode Island Capital Plan Fund	4,843,323	-	-	-	7,956,959
Department of Elderly Affairs Totals	5,011,364	-	-	-	8,125,000
<u>Department of Health</u>					
Electronic Health Exchange Network	10,000,000	-	-	-	20,000,000
Revenue Bonds	10,000,000	-	-	-	-
Department of Health Totals	10,000,000	-	-	-	20,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Human Services				
Veterans' Cemetery - Develop Master Plan	538,246	100,000	402,000	3,742,104
Federal Funds	538,246	100,000	402,000	3,742,104
Veterans' Home - HVAC System Upgrade	2,752,362	200,000	-	-
Federal Funds	163,038	-	-	-
Restricted Receipts - Veterans' Home	2,589,324	200,000	-	-
Veterans' Home - Nursing Unit N-5	-	350,000	-	-
Restricted Receipts - Veterans' Home	-	350,000	-	-
Veterans' Home - Nursing Unit N-6	-	-	350,000	-
Restricted Receipts - Veterans' Home	-	-	350,000	-
Veterans' Home - Nursing Unit N-7	-	350,000	-	-
Restricted Receipts - Veterans' Home	-	350,000	-	-
Veterans' Home - Renovate Pump House	19,217	488,168	-	-
Restricted Receipts - Veterans' Home	19,217	488,168	-	-
Veterans' Home - Window Replacement	11,609	398,244	-	-
Restricted Receipts - Veterans' Home	11,609	398,244	-	-
Veterans' Home - Upgrade Electrical System	-	200,000	-	-
Restricted Receipts - Veterans' Home	-	200,000	-	-
Veterans' Home - Fire Reserve Connection	-	15,000	650,000	-
Restricted Receipts - Veterans' Home	-	15,000	650,000	-
Veterans' Home - Entrance Improvements	-	200,000	-	-
Restricted Receipts - Veterans' Home	-	200,000	-	-
Veterans' Home - Garage Roof	-	50,000	-	-
Restricted Receipts - Veterans' Home	-	50,000	-	-
Veterans' Home - Feasibility Study - LTC Needs	-	-	100,000	-
Restricted Receipts - Veterans' Home	-	-	100,000	-
Forand Building Projects	16,280	-	1,200,000	300,000
Rhode Island Capital Plan Fund	16,280	-	1,200,000	300,000
Refurbishment of Blind Vending Facilities	49,951	-	100,000	125,000
Rhode Island Capital Plan Fund	49,951	-	100,000	125,000
Department of Human Services Totals	3,387,665	2,351,412	2,802,000	4,167,104

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Human Services					
Veterans' Cemetery - Develop Master Plan	-	-	-	-	4,782,350
Federal Funds	-	-	-	-	4,782,350
Veterans' Home - HVAC System Upgrade	-	-	-	-	2,952,362
Federal Funds	-	-	-	-	163,038
Restricted Receipts - Veterans' Home	-	-	-	-	2,789,324
Veterans' Home - Nursing Unit N-5	-	-	-	-	350,000
Restricted Receipts - Veterans' Home	-	-	-	-	350,000
Veterans' Home - Nursing Unit N-6	-	-	-	-	350,000
Restricted Receipts - Veterans' Home	-	-	-	-	350,000
Veterans' Home - Nursing Unit N-7	-	-	-	-	350,000
Restricted Receipts - Veterans' Home	-	-	-	-	350,000
Veterans' Home - Renovate Pump House	-	-	-	-	507,385
Restricted Receipts - Veterans' Home	-	-	-	-	507,385
Veterans' Home - Window Replacement	-	-	-	-	409,853
Restricted Receipts - Veterans' Home	-	-	-	-	409,853
Veterans' Home - Upgrade Electrical System	-	-	-	-	200,000
Restricted Receipts - Veterans' Home	-	-	-	-	200,000
Veterans' Home - Fire Reserve Connection	-	-	-	-	665,000
Restricted Receipts - Veterans' Home	-	-	-	-	665,000
Veterans' Home - Entrance Improvements	-	-	-	-	200,000
Restricted Receipts - Veterans' Home	-	-	-	-	200,000
Veterans' Home - Garage Roof	-	-	-	-	50,000
Restricted Receipts - Veterans' Home	-	-	-	-	50,000
Veterans' Home - Feasibility Study - LTC Needs	-	-	-	-	100,000
Restricted Receipts - Veterans' Home	-	-	-	-	100,000
Forand Building Projects	-	-	-	-	1,516,280
Rhode Island Capital Plan Fund	-	-	-	-	1,516,280
Refurbishment of Blind Vending Facilities	150,000	150,000	150,000	-	724,951
Rhode Island Capital Plan Fund	150,000	150,000	150,000	-	724,951
Department of Human Services Totals	150,000	150,000	150,000	-	13,158,181

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>Mental Health, Retardation & Hospitals</u>				
Pastore Medical Center - Utility Upgrades	2,277,195	623,487	-	-
Rhode Island Capital Plan Fund	2,277,195	623,487	-	-
Pastore Medical Center - Rehabilitation	2,322,190	115,474	290,000	500,000
Rhode Island Capital Plan Fund	2,322,190	115,474	290,000	500,000
Hospital Consolidation	-	2,400,000	-	-
Rhode Island Capital Plan Fund	-	2,400,000	-	-
Central Power Plant Rehabilitation	1,119,821	116,985	-	-
Rhode Island Capital Plan Fund	1,119,821	116,985	-	-
Utility Systems - Water Storage Tanks & Pipes	424,299	522,425	-	-
Rhode Island Capital Plan Fund	424,299	522,425	-	-
Pastore Center Fire Code Compliance	72,973	133,090	-	-
Rhode Island Capital Plan Fund	72,973	133,090	-	-
Community Facilities - Fire Code Upgrades	255,935	544,065	1,250,000	1,250,000
Rhode Island Capital Plan Fund	255,935	544,065	1,250,000	1,250,000
DD Private Waiver Comm. Facilities Fire Upgrades	-	157,909	710,904	750,000
Rhode Island Capital Plan Fund	-	70,909	337,500	337,500
Federal Funds	-	87,000	373,404	412,500
Zambarano Building & Utilities	221,021	79,115	590,000	760,000
Rhode Island Capital Plan Fund	221,021	79,115	590,000	760,000
Mental Health Residences	6,955,757	1,020,000	400,000	1,100,000
GO Unissued Proceeds 1990 Ch 434	6,955,757	1,020,000	-	-
Rhode Island Capital Plan Fund	-	-	400,000	1,100,000
Mental Health Residences - Furniture	210,240	175,290	-	-
GO Issued Proceeds 1990 Ch 434	210,240	175,290	-	-
Rhode Island Capital Plan Fund	-	-	-	-
MH Community Facilities - Capital Repairs	3,028,884	200,000	250,000	250,000
Rhode Island Capital Plan Fund	-	-	250,000	250,000
GO Unissued Proceeds 1990 Ch 434	3,028,884	200,000	-	-
MR/DD Residential Development	2,256,983	-	500,000	500,000
Rhode Island Capital Plan Fund	2,256,983	-	500,000	500,000
MR Community Facilities - Capital Repairs	2,076,541	959,137	2,050,000	1,000,000
Rhode Island Capital Plan Fund	2,076,541	959,137	2,050,000	1,000,000
Management Information	-	-	3,990,707	-
GO Issued Proceeds 1990 Ch 434	-	-	399,707	-
Federal Funds	-	-	3,591,000	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>Mental Health, Retardation & Hospitals</u>					
Pastore Medical Center - Utility Upgrades	-	-	-	-	2,900,682
Rhode Island Capital Plan Fund	-	-	-	-	2,900,682
Pastore Medical Center - Rehabilitation	150,000	500,000	500,000	-	4,377,664
Rhode Island Capital Plan Fund	150,000	500,000	500,000	-	4,377,664
Hospital Consolidation	-	-	-	-	2,400,000
Rhode Island Capital Plan Fund	-	-	-	-	2,400,000
Central Power Plant Rehabilitation	-	-	-	-	1,236,806
Rhode Island Capital Plan Fund	-	-	-	-	1,236,806
Utility Systems - Water Storage Tanks & Pipes	-	-	-	-	946,724
Rhode Island Capital Plan Fund	-	-	-	-	946,724
Pastore Center Fire Code Compliance	-	-	-	-	206,063
Rhode Island Capital Plan Fund	-	-	-	-	206,063
Community Facilities - Fire Code Upgrades	1,500,000	1,500,000	900,000	-	7,200,000
Rhode Island Capital Plan Fund	1,500,000	1,500,000	900,000	-	7,200,000
DD Private Waiver Comm. Facilities Fire Upgrades	1,000,000	1,000,000	500,000	-	4,118,813
Rhode Island Capital Plan Fund	450,000	450,000	225,000	-	1,870,909
Federal Funds	550,000	550,000	275,000	-	2,247,904
Zambarano Building & Utilities	180,000	700,000	2,000,000	-	4,530,136
Rhode Island Capital Plan Fund	180,000	700,000	2,000,000	-	4,530,136
Mental Health Residences	1,100,000	1,100,000	1,100,000	-	12,775,757
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	7,975,757
Rhode Island Capital Plan Fund	1,100,000	1,100,000	1,100,000	-	4,800,000
Mental Health Residences - Furniture	56,000	59,000	62,000	-	562,530
GO Issued Proceeds 1990 Ch 434	-	-	-	-	385,530
Rhode Island Capital Plan Fund	56,000	59,000	62,000	-	177,000
MH Community Facilities - Capital Repairs	250,000	300,000	300,000	-	4,578,884
Rhode Island Capital Plan Fund	250,000	300,000	300,000	-	1,350,000
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	3,228,884
MR/DD Residential Development	800,000	800,000	800,000	-	5,656,983
Rhode Island Capital Plan Fund	800,000	800,000	800,000	-	5,656,983
MR Community Facilities - Capital Repairs	2,000,000	2,000,000	2,000,000	2,000,000	14,085,678
Rhode Island Capital Plan Fund	2,000,000	2,000,000	2,000,000	2,000,000	14,085,678
Management Information	-	-	-	-	3,990,707
GO Issued Proceeds 1990 Ch 434	-	-	-	-	399,707
Federal Funds	-	-	-	-	3,591,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Regional Centers - Repair/Rehabilitation	1,206,070	409,592	550,000	500,000
Rhode Island Capital Plan Fund	130,314	159,592	300,000	500,000
GO Issued Proceeds 1989 Ch 552	1,075,756	250,000	250,000	-
Eastman House	-	1,951,490	200,000	-
GO Issued Proceeds 1988 Ch 449	-	72,696	-	-
GO Issued Proceeds 1988 Ch 628	-	230,270	-	-
GO Issued Proceeds 1990 Ch 434	-	1,648,524	-	-
Rhode Island Capital Plan Fund	-	-	200,000	-
Asset Protection/ADA Renovations	530,040	198,828	200,000	300,000
Rhode Island Capital Plan Fund	530,040	198,828	200,000	300,000
Mental Health, Retardation & Hospitals Totals	22,957,949	9,606,887	10,981,611	6,910,000
<u>Governor's Commission on Disabilities</u>				
Handicapped Accessibility - Facility Renovations	4,806,754	410,249	200,000	400,000
GO Issued Proceeds 1989 Ch 552	1,962,667	37,333	-	-
GO Issued Proceeds 1990 Ch 434	2,610,087	172,916	-	-
Rhode Island Capital Plan Fund	234,000	200,000	200,000	400,000
Governor's Commission on Disabilities Totals	4,806,754	410,249	200,000	400,000
Human Services Totals	38,939,489	63,327,454	21,295,720	23,474,832
<u>Elementary and Secondary Education</u>				
Davies Career & Technical School - Roof	479,569	-	510,000	740,000
GO Issued Proceeds 1990 Ch 434	17,000	-	3,000	-
Rhode Island Capital Plan Fund	462,569	-	507,000	740,000
Davies Career & Technical School - HVAC	13,025	124,255	364,985	-
Rhode Island Capital Plan Fund	13,025	124,255	364,985	-
Davies Career & Technical School -Elevator	-	-	82,400	-
Rhode Island Capital Plan Fund	-	-	82,400	-
Davies Career & Technical School -Asset Protection	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Davies School- Classroom Renovation	-	166,270	-	-
General Revenue	-	166,270	-	-
Metropolitan Career & Technical School	28,161,931	418,069	420,000	-
GO Issued Proceeds 1994 Ch 70	28,161,931	418,069	-	-
GO Unissued Proceeds 1994 Ch 70	-	-	420,000	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Regional Centers - Repair/Rehabilitation	500,000	500,000	500,000	-	4,165,662
Rhode Island Capital Plan Fund	500,000	500,000	500,000	-	2,589,906
GO Issued Proceeds 1989 Ch 552	-	-	-	-	1,575,756
Eastman House	-	-	-	-	2,151,490
GO Issued Proceeds 1988 Ch 449	-	-	-	-	72,696
GO Issued Proceeds 1988 Ch 628	-	-	-	-	230,270
GO Issued Proceeds 1990 Ch 434	-	-	-	-	1,648,524
Rhode Island Capital Plan Fund	-	-	-	-	200,000
Asset Protection/ADA Renovations	200,000	200,000	300,000	-	1,928,868
Rhode Island Capital Plan Fund	200,000	200,000	300,000	-	1,928,868
Mental Health, Retardation & Hospitals Totals	7,736,000	8,659,000	8,962,000	2,000,000	77,813,447
<u>Governor's Commission on Disabilities</u>					
Handicapped Accessibility - Facility Renovations	500,000	600,000	600,000	-	7,517,003
GO Issued Proceeds 1989 Ch 552	-	-	-	-	2,000,000
GO Issued Proceeds 1990 Ch 434	-	-	-	-	2,783,003
Rhode Island Capital Plan Fund	500,000	600,000	600,000	-	2,734,000
Governor's Commission on Disabilities Totals	500,000	600,000	600,000	-	7,517,003
Human Services Totals	26,316,364	9,574,000	9,712,000	2,000,000	194,639,859
<u>Elementary and Secondary Education</u>					
Davies Career & Technical School - Roof	800,000	-	-	-	2,529,569
GO Issued Proceeds 1990 Ch 434	-	-	-	-	20,000
Rhode Island Capital Plan Fund	800,000	-	-	-	2,509,569
Davies Career & Technical School - HVAC	-	-	-	-	502,265
Rhode Island Capital Plan Fund	-	-	-	-	502,265
Davies Career & Technical School -Elevator	-	-	-	-	82,400
Rhode Island Capital Plan Fund	-	-	-	-	82,400
Davies Career & Technical School -Asset Protection	-	150,000	-	-	150,000
Rhode Island Capital Plan Fund	-	150,000	-	-	150,000
Davies School- Classroom Renovation	-	-	-	-	166,270
General Revenue	-	-	-	-	166,270
Metropolitan Career & Technical School	-	-	-	-	29,000,000
GO Issued Proceeds 1994 Ch 70	-	-	-	-	28,580,000
GO Unissued Proceeds 1994 Ch 70	-	-	-	-	420,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
School for the Deaf - New School Construction	-	2,190,000	20,960,000	8,100,000
Certificates of Participation	-	2,190,000	20,960,000	8,100,000
Chariho Vocational - Well Water Remediation	39,500	45,886	-	-
Rhode Island Capital Plan Fund	39,500	45,886	-	-
Shepard Building Air Quality Remediation	-	-	286,500	-
Rhode Island Capital Plan Fund	-	-	286,500	-
State-Owned Schools - Renovations/Repairs	3,984,517	11,015,483	-	-
GO Issued Proceeds 2004 Ch 595	3,984,517	11,015,483	-	-
IT - Comprehensive Education Information System	-	950,000	1,015,000	535,000
Certificates of Participation	-	950,000	1,015,000	535,000
IT - K-16 Investment	-	100,000	400,000	250,000
Certificates of Participation	-	100,000	400,000	250,000
Elementary & Secondary Education Totals	32,678,542	15,009,963	24,038,885	9,625,000
<u>Higher Education</u>				
Telecommunications Initiative	39,740,767	859,233	-	-
GO Issued Proceeds - 1996 Ch 100	39,740,767	859,233	-	-
Education Innovation Smart Classrooms	-	2,921,710	3,477,405	3,463,955
Certificates of Participation	-	2,921,710	3,477,405	3,463,955
Asset Protection - URI	23,421,984	3,937,073	3,235,500	4,398,975
Rhode Island Capital Plan Fund	23,421,984	3,937,073	3,235,500	4,398,975
Asset Protection - RIC	10,254,283	2,513,377	1,819,125	1,910,081
Rhode Island Capital Plan Fund	10,254,283	2,513,377	1,819,125	1,910,081
Asset Protection - CCRI	6,378,113	1,408,242	1,122,000	1,150,000
Rhode Island Capital Plan Fund	6,378,113	1,408,242	1,122,000	1,150,000
CCRI - Knight Campus Megastructure Addition	14,461,965	73,159	-	-
GO Issued Proceeds - 1996 Ch 100	14,461,965	73,159	-	-
CCRI Knight Campus Renewal	-	-	-	-
GO New Referenda	-	-	-	-
CCRI - Providence Campus Addition	6,617,361	32,639	-	-
GO Issued Proceeds - 1998 Ch 31	6,617,361	32,639	-	-
CCRI - Newport Campus Construction	12,252,325	226,675	-	-
GO Issued Proceeds - 2000 Ch 55	10,708,325	226,675	-	-
Rhode Island Capital Plan Fund	1,544,000	-	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
School for the Deaf - New School Construction	-	-	-	-	31,250,000
Certificates of Participation	-	-	-	-	31,250,000
Chariho Vocational - Well Water Remediation	-	-	-	-	85,386
Rhode Island Capital Plan Fund	-	-	-	-	85,386
Shepard Building Air Quality Remediation	-	-	-	-	286,500
Rhode Island Capital Plan Fund	-	-	-	-	286,500
State-Owned Schools - Renovations/Repairs	-	-	-	-	15,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	15,000,000
IT - Comprehensive Education Information System	-	-	-	-	2,500,000
Certificates of Participation	-	-	-	-	2,500,000
IT - K-16 Investment	195,154	-	-	-	945,154
Certificates of Participation	195,154	-	-	-	945,154
Elementary & Secondary Education Totals	995,154	150,000	-	-	82,497,544
<u>Higher Education</u>					
Telecommunications Initiative	-	-	-	-	40,600,000
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	40,600,000
Education Innovation Smart Classrooms	1,886,930	-	-	-	11,750,000
Certificates of Participation	1,886,930	-	-	-	11,750,000
Asset Protection - URI	4,618,924	4,849,870	5,250,000	-	49,712,326
Rhode Island Capital Plan Fund	4,618,924	4,849,870	5,250,000	-	49,712,326
Asset Protection - RIC	2,005,586	2,105,865	2,211,160	-	22,819,477
Rhode Island Capital Plan Fund	2,005,586	2,105,865	2,211,160	-	22,819,477
Asset Protection - CCRI	1,120,000	1,125,000	1,155,000	-	13,458,355
Rhode Island Capital Plan Fund	1,120,000	1,125,000	1,155,000	-	13,458,355
CCRI - Knight Campus Megastructure Addition	-	-	-	-	14,535,124
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	14,535,124
CCRI Knight Campus Renewal	-	2,260,000	7,590,000	6,300,000	16,150,000
GO New Referenda	-	2,260,000	7,590,000	6,300,000	16,150,000
CCRI - Providence Campus Addition	-	-	-	-	6,650,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	6,650,000
CCRI - Newport Campus Construction	-	-	-	-	12,479,000
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	10,935,000
Rhode Island Capital Plan Fund	-	-	-	-	1,544,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
CCRI Knight Campus Nursing Program	-	65,000	60,000	-
Rhode Island Capital Plan Fund	-	65,000	60,000	-
CCRI Flanagan Campus	-	-	-	-
GO New Referenda	-	-	-	-
CCRI Sprinkler System	-	-	-	-
GO New Referenda	-	-	-	-
RIC - Residence Hall Repairs	3,813,788	201,212	-	-
GO Issued Proceeds - 2000 Ch 55	3,813,788	201,212	-	-
RIC - Modernization & Renovation Academic Bldgs.	-	-	-	-
GO New Referenda	-	-	-	-
RIC - Alternative Entrance/Master Plan Improve.	-	-	-	-
Asset Protection Funds (RICAP)*	-	-	[20,000]	-
GO New Referenda	-	-	-	-
RIC DCYF Facilities - Phase III	-	-	2,000,000	2,000,000
GO Unissued Proceeds - 2006 Ch 246	-	-	2,000,000	2,000,000
RIC New Residence Hall	2,999,519	27,000,481	-	-
GO Issued Proceeds 2004 Ch 595	2,999,519	27,000,481	-	-
RIC - New Art Center	20,000	-	-	-
Rhode Island Capital Plan Fund	20,000	-	-	-
GO New Referenda	-	-	-	-
RIC Recreation Center Modernization	-	75,000	-	2,720,000
University/College Funds	-	75,000	-	-
RIHEBC Revenue Bonds	-	-	-	2,720,000
URI New Chemistry Building	-	-	500,000	-
Rhode Island Capital Plan Fund	-	-	500,000	-
URI New Nursing & Associated Health Building	-	-	500,000	-
Rhode Island Capital Plan Fund	-	-	500,000	-
URI New College of Pharmacy Building	306,738	-	11,500,000	16,000,000
Rhode Island Capital Plan Fund	131,738	-	-	-
GO Issued Proceeds - 2006 Ch 246	-	-	11,500,000	16,000,000
Private Funding	175,000	-	-	-
URI Chafee Hall PCB Abatement	3,347,561	3,851	-	-
Rhode Island Capital Plan Fund	3,347,561	3,851	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
CCRI Knight Campus Nursing Program	-	-	-	-	125,000
Rhode Island Capital Plan Fund	-	-	-	-	125,000
CCRI Flanagan Campus	3,500,000	4,600,000	5,000,000	-	13,100,000
GO New Referenda	3,500,000	4,600,000	5,000,000	-	13,100,000
CCRI Sprinkler System	2,365,000	1,140,000	-	-	3,505,000
GO New Referenda	2,365,000	1,140,000	-	-	3,505,000
RIC - Residence Hall Repairs	-	-	-	-	4,015,000
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	4,015,000
RIC - Modernization & Renovation Academic Bldgs.	7,600,000	7,650,000	-	-	15,250,000
GO New Referenda	7,600,000	7,650,000	-	-	15,250,000
RIC - Alternative Entrance/Master Plan Improve.	2,195,000	2,845,000	1,160,000	1,230,000	7,430,000
Asset Protection Funds (RICAP)*	-	-	-	-	-
GO New Referenda	2,195,000	2,845,000	1,160,000	1,230,000	7,430,000
RIC DCYF Facilities - Phase III	2,000,000	1,790,000	-	-	7,790,000
GO Unissued Proceeds - 2006 Ch 246	2,000,000	1,790,000	-	-	7,790,000
RIC New Residence Hall	-	-	-	-	30,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	30,000,000
RIC - New Art Center	-	-	5,815,000	4,685,000	10,520,000
Rhode Island Capital Plan Fund	-	-	-	-	20,000
GO New Referenda	-	-	5,815,000	4,685,000	10,500,000
RIC Recreation Center Modernization	-	-	-	-	2,795,000
University/College Funds	-	-	-	-	75,000
RIHEBC Revenue Bonds	-	-	-	-	2,720,000
URI New Chemistry Building	-	-	-	-	500,000
Rhode Island Capital Plan Fund	-	-	-	-	500,000
URI New Nursing & Associated Health Building	-	-	-	-	500,000
Rhode Island Capital Plan Fund	-	-	-	-	500,000
URI New College of Pharmacy Building	35,000,000	2,500,000	-	-	65,306,738
Rhode Island Capital Plan Fund	-	-	-	-	131,738
GO Issued Proceeds - 2006 Ch 246	35,000,000	2,500,000	-	-	65,000,000
Private Funding	-	-	-	-	175,000
URI Chafee Hall PCB Abatement	-	-	-	-	3,351,412
Rhode Island Capital Plan Fund	-	-	-	-	3,351,412

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
URI Ranger Hall Rehabilitation	1,509,840	250,000	2,813,780	-
GO Issued Proceeds - 1996 Ch 100	1,396,220	250,000	1,813,780	-
University and College Funds	113,620			
Private Funding			1,000,000	
URI Repaving Project (Phase II)	1,693,577	306,423	-	-
RIHEBC Revenue Bonds	1,693,577	306,423	-	-
URI Whispering Pines Lodge	20,000	299,200	3,037,427	492,383
RIHEBC Revenue Bonds	-	299,200	3,037,427	492,383
University/College Funds	20,000	-	-	-
URI - Independence Hall Rehabilitation	5,314,919	3,650,081	-	-
GO Issued Proceeds - 1998 Ch 31	2,609,919	2,450,081	-	-
RIHEBC Revenue Bonds	105,000	-	-	-
Rhode Island Capital Plan Fund	2,600,000	1,200,000	-	-
URI - Lippitt Hall Rehabilitation	646,864	1,648,136	4,605,000	1,600,000
GO Issued Proceeds - 1998 Ch 31	646,864	1,648,136	-	-
Rhode Island Capital Plan Fund	-	-	4,605,000	1,600,000
URI Parking Facilities and System	6,795,000	1,180,000	-	-
RIHEBC Revenue Bonds	6,795,000	1,180,000	-	-
URI Residence Halls Modernization/Renovations	46,383,580	15,412,179	3,484,241	-
RIHEBC Revenue Bonds	21,010,599	-	-	-
GO Issued Proceeds - 2000 Ch 55	18,099,658	3,900,342	-	-
GO Issued Proceeds - 2004 Ch 595	6,138,163	11,511,837	-	-
GO Unissued Proceeds - 2004 Ch 595	-	-	2,350,000	-
University/College Funds	1,042,755	-	1,134,241	-
Other Funds	92,405	-	-	-
URI Utility Infrastructure Upgrade/Replacement	-	-	-	-
GO New Referenda	-	-	-	-
URI - Rodos Hellenic Center	-	661,888	3,564,535	-
Private Funding	-	661,888	3,564,535	-
URI - Fine Arts Center Renovation	-	-	-	-
GO New Referenda	-	-	-	-
University/College Funds	-	-	-	-
URI Land Purchase	-	1,495,000	-	-
RIHEBC Revenue Bonds	-	1,495,000	-	-
URI Plains Parking/Flagg Road Extension	-	200,000	-	-
University/College Funds	-	200,000	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
URI Ranger Hall Rehabilitation	-	-	-	-	4,573,620
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	3,460,000
University and College Funds	-	-	-	-	113,620
Private Funding	-	-	-	-	1,000,000
URI Repaving Project (Phase II)	-	-	-	-	2,000,000
RIHEBC Revenue Bonds	-	-	-	-	2,000,000
URI Whispering Pines Lodge	-	-	-	-	3,849,010
RIHEBC Revenue Bonds	-	-	-	-	3,829,010
University/College Funds	-	-	-	-	20,000
URI - Independence Hall Rehabilitation	-	-	-	-	8,965,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	5,060,000
RIHEBC Revenue Bonds	-	-	-	-	105,000
Rhode Island Capital Plan Fund	-	-	-	-	3,800,000
URI - Lippitt Hall Rehabilitation	-	-	-	-	8,500,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	2,295,000
Rhode Island Capital Plan Fund	-	-	-	-	6,205,000
URI Parking Facilities and System	-	-	-	-	7,975,000
RIHEBC Revenue Bonds	-	-	-	-	7,975,000
URI Residence Halls Modernization/Renovations	-	-	-	-	65,280,000
RIHEBC Revenue Bonds	-	-	-	-	21,010,599
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	22,000,000
GO Issued Proceeds - 2004 Ch 595	-	-	-	-	17,650,000
GO Unissued Proceeds - 2004 Ch 595	-	-	-	-	2,350,000
University/College Funds	-	-	-	-	2,176,996
Other Funds	-	-	-	-	92,405
URI Utility Infrastructure Upgrade/Replacement	5,940,000	6,235,000	6,550,000	6,875,000	25,600,000
GO New Referenda	5,940,000	6,235,000	6,550,000	6,875,000	25,600,000
URI - Rodos Hellenic Center	-	-	-	-	4,226,423
Private Funding	-	-	-	-	4,226,423
URI - Fine Arts Center Renovation	-	-	5,000,000	37,850,000	42,850,000
GO New Referenda	-	-	5,000,000	37,850,000	42,850,000
University/College Funds	-	-	-	-	-
URI Land Purchase	-	-	-	-	1,495,000
RIHEBC Revenue Bonds	-	-	-	-	1,495,000
URI Plains Parking/Flagg Road Extension	-	-	-	-	200,000
University/College Funds	-	-	-	-	200,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
URI Environmental Biotechnology Center	2,826,835	14,337,364	23,585,801	14,750,000
GO Issued Proceeds - 2004 Ch 595	2,328,799	14,335,400	6,735,801	-
GO Unissued Proceeds - 2004 Ch 595	-	-	11,850,000	14,750,000
University/College Funds	-	-	-	-
Rhode Island Capital Plan Fund	498,036	1,964	-	-
Private Funding	-	-	5,000,000	-
URI Fraternity Acquisition or Lease	162,106	639,214	2,454,834	-
RIHEBC Revenue Bonds	162,106	639,214	2,454,834	-
URI West Kingstown Superfund Site Remediation	2,622,531	-	954,000	-
University/College Funds	-	-	-	-
Rhode Island Capital Plan Fund	2,622,531	-	954,000	-
URI International Engineering Program Expansion	-	1,802,000	-	-
Lease Financing	-	800,000	-	-
Private Funding	-	932,000	-	-
University/College Funds	-	70,000	-	-
URI International Center	-	-	397,358	2,798,416
Private Funding	-	-	397,358	2,798,416
Asset Protection Funds (RICAP)*	[17,548]	-	-	-
URI Pell Library	677,065	6,616,435	7,800,000	-
GO Issued Proceeds - 2004 Ch. 595	583,565	6,616,435	-	-
GO Unissued Proceeds - 2004 Ch. 595	-	-	6,800,000	-
Federal Funds	-	-	1,000,000	-
University/College Funds	93,500	-	-	-
URI Student Apartments/Suites	36,580,278	37,184,680	-	-
RIHEBC Revenue Bonds	36,580,278	37,184,680	-	-
URI - New Dining Hall	12,350,678	9,782,750	-	-
RIHEBC Revenue Bonds	8,994,436	5,185,926	-	-
University/College Funds	3,356,242	4,596,824	-	-
URI Center for Integrative Learning & Technology	-	-	-	-
Private Funding	-	-	-	-
URI Energy Conservation/Performance Contracting	-	3,360,000	8,710,000	6,030,000
Lease Financing	-	3,360,000	8,710,000	6,030,000
URI EMS Headquarters & Warehouse Addition	1,790,865	492,335	-	-
Rhode Island Capital Plan Fund	680,500	-	-	-
University/College Funds	1,110,365	492,335	-	-
URI - Intercollegiate Athletics Improvements	25,000	2,211,440	4,788,560	-
RIHEBC Revenue Bonds	-	2,211,440	4,788,560	-
Private Funding	25,000	-	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
URI Environmental Biotechnology Center	-	-	-	-	55,500,000
GO Issued Proceeds - 2004 Ch 595	-	-	-	-	23,400,000
GO Unissued Proceeds - 2004 Ch 595	-	-	-	-	26,600,000
University/College Funds	-	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-	500,000
Private Funding	-	-	-	-	5,000,000
URI Fraternity Acquisition or Lease	-	-	-	-	3,256,154
RIHEBC Revenue Bonds	-	-	-	-	3,256,154
URI West Kingstown Superfund Site Remediation	-	-	-	-	3,576,531
University/College Funds	-	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-	3,576,531
URI International Engineering Program Expansion	-	-	-	-	1,802,000
Lease Financing	-	-	-	-	800,000
Private Funding	-	-	-	-	932,000
University/College Funds	-	-	-	-	70,000
URI International Center	491,621	27,563	-	-	3,714,958
Private Funding	491,621	27,563	-	-	3,714,958
Asset Protection Funds (RICAP)*	-	-	-	-	-
URI Pell Library	-	-	-	-	15,093,500
GO Issued Proceeds - 2004 Ch. 595	-	-	-	-	7,200,000
GO Unissued Proceeds - 2004 Ch. 595	-	-	-	-	6,800,000
Federal Funds	-	-	-	-	1,000,000
University/College Funds	-	-	-	-	93,500
URI Student Apartments/Suites	-	-	-	-	73,764,958
RIHEBC Revenue Bonds	-	-	-	-	73,764,958
URI - New Dining Hall	-	-	-	-	22,133,428
RIHEBC Revenue Bonds	-	-	-	-	14,180,362
University/College Funds	-	-	-	-	7,953,066
URI Center for Integrative Learning & Technology	-	-	1,231,308	8,768,692	10,000,000
Private Funding	-	-	1,231,308	8,768,692	10,000,000
URI Energy Conservation/Performance Contracting	-	-	-	-	18,100,000
Lease Financing	-	-	-	-	18,100,000
URI EMS Headquarters & Warehouse Addition	-	-	-	-	2,283,200
Rhode Island Capital Plan Fund	-	-	-	-	680,500
University/College Funds	-	-	-	-	1,602,700
URI - Intercollegiate Athletics Improvements	-	-	-	-	7,025,000
RIHEBC Revenue Bonds	-	-	-	-	7,000,000
Private Funding	-	-	-	-	25,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
URI Fire Protection/Sprinkler Systems	-	515,706	11,487,165	7,010,636
RIHEBC Revenue Bonds	-	515,706	11,487,165	7,010,636
Higher Education Totals	243,013,542	141,362,483	101,896,731	64,324,446
* Asset Protection Funds are bracketed in individual projects to avoid double counting the total resources available from this source of funds.				
<u>Atomic Energy Commission</u>				
R.I. Nuclear Science Center - Landscape and Parking	-	-	50,000	-
Rhode Island Capital Plan Fund	-	-	50,000	-
R.I. Nuclear Science Center - Asbestos Abatement	-	-	-	60,000
Rhode Island Capital Plan Fund	-	-	-	60,000
Front Parking Lot Repair and Landscape	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Atomic Energy Commission Totals	-	-	50,000	60,000
<u>Historical Preservation & Heritage Commission</u>				
Heritage Harbor Museum	209,600	2,390,400	2,400,000	-
GO Issued Proceeds 2002 Ch. 65	209,600	2,390,400	-	-
GO Unissued Proceeds 2002 Ch. 65	-	-	2,400,000	-
Pawtuxet River Walkway	339,338	1,160,662	1,500,000	-
GO Issued Proceeds 2002 Ch. 65	339,338	1,160,662	1,000,000	-
GO Unissued Proceeds 2002 Ch. 65	-	-	500,000	-
Museums and Cultural Art Centers	2,429,438	1,320,562	1,250,000	1,000,000
GO Issued Proceeds 2002 Ch. 65	2,429,438	570,562	-	-
GO Unissued Proceeds 2004 Ch. 595	-	-	1,250,000	1,000,000
GO Issued Proceeds 2004 Ch. 595	-	750,000	-	-
Historical Pres. & Heritage Comm. Totals	2,978,376	4,871,624	5,150,000	1,000,000
<u>RI Public Telecommunication Authority</u>				
Federally Mandated Conversion to Digital TV	3,480,590	384,160	-	-
Federal Funds	555,770	-	-	-
Rhode Island Capital Plan Fund	2,924,820	384,160	-	-
RI Public Telecommunication Authority Totals	3,480,590	384,160	-	-
Education Totals	282,151,050	161,628,230	131,135,616	75,009,446

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
URI Fire Protection/Sprinkler Systems	6,635,894	2,773,357	4,687,247	2,240,801	35,350,806
RIHEBC Revenue Bonds	6,635,894	2,773,357	4,687,247	2,240,801	35,350,806
Higher Education Totals	75,358,955	39,901,655	45,649,715	67,949,493	779,457,020
* Asset Protection Funds are bracketed in individual projects to avoid double counting the total resources available from this source of funds.					
<u>Atomic Energy Commission</u>					
R.I. Nuclear Science Center - Landscape and Parking	-	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000
R.I. Nuclear Science Center - Asbestos Abatement	-	-	-	-	60,000
Rhode Island Capital Plan Fund	-	-	-	-	60,000
Front Parking Lot Repair and Landscape	-	60,000	-	-	60,000
Rhode Island Capital Plan Fund	-	60,000	-	-	60,000
Atomic Energy Commission Totals	-	60,000	-	-	170,000
<u>Historical Preservation & Heritage Commission</u>					
Heritage Harbor Museum	-	-	-	-	5,000,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	2,600,000
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	2,400,000
Pawtuxet River Walkway	-	-	-	-	3,000,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	2,500,000
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	500,000
Museums and Cultural Art Centers	-	-	-	-	6,000,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	3,000,000
GO Unissued Proceeds 2004 Ch. 595	-	-	-	-	2,250,000
GO Issued Proceeds 2004 Ch. 595	-	-	-	-	750,000
Historical Pres. & Heritage Comm. Totals	-	-	-	-	14,000,000
<u>RI Public Telecommunication Authority</u>					
Federally Mandated Conversion to Digital TV	-	-	-	-	3,864,750
Federal Funds	-	-	-	-	555,770
Rhode Island Capital Plan Fund	-	-	-	-	3,308,980
RI Public Telecommunication Authority Totals	-	-	-	-	3,864,750
Education Totals	76,354,109	40,111,655	45,649,715	67,949,493	879,989,314

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>Attorney General</u>				
Building Renovations and Repairs	219,311	446,267	215,000	300,000
Restricted Receipts	-	35,000	-	-
Rhode Island Capital Plan Fund	219,311	411,267	215,000	300,000
Attorney General Totals	219,311	446,267	215,000	300,000
<u>Corrections</u>				
Asset Protection	-	1,876,076	2,500,000	2,500,000
Rhode Island Capital Plan Fund	-	1,876,076	2,500,000	2,500,000
Maximum - General Renovations	939,895	409,105	200,000	-
Rhode Island Capital Plan Fund	939,895	409,105	200,000	-
Women's Facility - Roof/Masonry Renovations	1,857,031	973,109	1,000,000	-
Rhode Island Capital Plan Fund	1,857,031	973,109	1,000,000	-
Women's Facility - Plumbing/Bathrooms	353,600	-	856,000	-
Rhode Island Capital Plan Fund	353,600	-	856,000	-
Bernadette - Roof/Plumbing/HVAC (Work Release)	9,359	678,640	497,000	230,000
Rhode Island Capital Plan Fund	9,359	678,640	497,000	230,000
Medium Moran - Chilled Water Line	498,788	177,136	-	-
General Revenue	31,000	-	-	-
Federal Funds	467,788	177,136	-	-
Pinel Building Renovations	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	50,000
Minimum Security Kitchen Expansion	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
ISC Exterior Envelope Restoration	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Maximum - Perimeter & Interior Security	3,888,372	145,698	-	-
Rhode Island Capital Plan Fund	3,888,372	145,698	-	-
Reintegration Center	5,610,230	10,430,279	1,195,123	-
Rhode Island Capital Plan Fund	-	3,787,123	1,195,123	-
Federal Funds	5,610,230	6,643,156	-	-
MIS Unit Relocation	-	-	800,000	-
Rhode Island Capital Plan Fund	-	-	800,000	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>Attorney General</u>					
Building Renovations and Repairs	150,000	150,000	150,000	-	1,630,578
Restricted Receipts	-	-	-	-	35,000
Rhode Island Capital Plan Fund	150,000	150,000	150,000	-	1,595,578
Attorney General Totals	150,000	150,000	150,000	-	1,630,578
<u>Corrections</u>					
Asset Protection	6,500,000	8,000,000	8,000,000	8,000,000	37,376,076
Rhode Island Capital Plan Fund	6,500,000	8,000,000	8,000,000	8,000,000	37,376,076
Maximum - General Renovations	-	-	-	-	1,549,000
Rhode Island Capital Plan Fund	-	-	-	-	1,549,000
Women's Facility - Roof/Masonry Renovations	-	-	-	-	3,830,140
Rhode Island Capital Plan Fund	-	-	-	-	3,830,140
Women's Facility - Plumbing/Bathrooms	-	-	-	-	1,209,600
Rhode Island Capital Plan Fund	-	-	-	-	1,209,600
Bernadette - Roof/Plumbing/HVAC (Work Release)	-	-	-	-	1,414,999
Rhode Island Capital Plan Fund	-	-	-	-	1,414,999
Medium Moran - Chilled Water Line	-	-	-	-	675,924
General Revenue	-	-	-	-	31,000
Federal Funds	-	-	-	-	644,924
Pinel Building Renovations	765,450	938,250	382,850	-	2,136,550
Rhode Island Capital Plan Fund	765,450	938,250	382,850	-	2,136,550
Minimum Security Kitchen Expansion	-	1,750,000	2,691,610	-	4,441,610
Rhode Island Capital Plan Fund	-	1,750,000	2,691,610	-	4,441,610
ISC Exterior Envelope Restoration	100,000	1,400,000	4,000,000	-	5,500,000
Rhode Island Capital Plan Fund	100,000	1,400,000	4,000,000	-	5,500,000
Maximum - Perimeter & Interior Security	-	-	-	-	4,034,070
Rhode Island Capital Plan Fund	-	-	-	-	4,034,070
Reintegration Center	-	-	-	-	17,235,632
Rhode Island Capital Plan Fund	-	-	-	-	4,982,246
Federal Funds	-	-	-	-	12,253,386
MIS Unit Relocation	-	-	-	-	800,000
Rhode Island Capital Plan Fund	-	-	-	-	800,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
New Women's Correctional Facility	-	-	100,000	-
Rhode Island Capital Plan Fund	-	-	100,000	-
Department of Corrections Totals	13,157,275	14,690,043	7,148,123	2,780,000
<u>Judicial</u>				
New Kent County Courthouse	56,437,317	4,938,246	-	-
Certificates of Participation	56,437,317	3,820,085	-	-
Interest Earnings	-	1,118,161	-	-
Traffic Tribunal Court Complex	13,278,308	9,371,692	-	-
Certificates of Participation	13,278,308	8,521,692	-	-
Interest Earnings	-	850,000	-	-
Traffic Tribunal - Sheriffs Facility	-	500,000	-	-
Interest Earnings	-	500,000	-	-
Blackstone Valley Courthouse Feasibility Study	153,572	146,428	-	-
Rhode Island Capital Plan Fund	153,572	146,428	-	-
Garrahy Judicial Complex - Ceiling/Lighting	-	-	600,000	900,000
Rhode Island Capital Plan Fund	-	-	600,000	900,000
Garrahy Judicial Complex - Jury Boxes	-	-	-	85,000
Rhode Island Capital Plan Fund	-	-	-	85,000
Licht Judicial Complex - Rubber Roof	-	-	50,000	-
Rhode Island Capital Plan Fund	-	-	50,000	-
Licht Judicial Complex - Courtyard Drain	-	-	60,000	50,000
Rhode Island Capital Plan Fund	-	-	60,000	50,000
McGrath Judicial Complex - Exterior	348,026	301,974	-	-
Rhode Island Capital Plan Fund	348,026	301,974	-	-
McGrath Judicial Complex - Interior	-	-	60,000	-
Rhode Island Capital Plan Fund	-	-	60,000	-
Murray Judicial Complex - Rubber Roof	-	-	50,000	-
Rhode Island Capital Plan Fund	-	-	50,000	-
Murray Judicial Complex - Cellblock	-	-	50,000	-
Rhode Island Capital Plan Fund	-	-	50,000	-
Fogarty Judicial Annex - Dome Refurbishment	-	70,011	-	-
Restricted Receipt Funds	-	70,011	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Judicial Complexes Restroom Renovations	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	50,000
Judicial Complexes Courtroom Renovations	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	50,000
Judicial Complexes Security Upgrades	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Judicial Complexes Technology Improvements	-	3,040,000	4,197,000	3,597,000
Certificates of Participation	-	3,040,000	4,197,000	3,597,000
Judicial Complexes Exterior Repairs	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Judicial Complexes Interior Repairs	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Judicial Complexes Elevator Upgrades	-	-	200,000	200,000
Rhode Island Capital Plan Fund	-	-	200,000	200,000
Judicial Complexes HVAC Repair	581,814	590,078	400,000	100,000
Rhode Island Capital Plan Fund	581,814	590,078	400,000	100,000
Judicial Department Totals	70,799,037	18,958,429	5,667,000	5,032,000
<u>Military Staff</u>				
Military Staff Asset Protection	-	200,000	210,000	220,500
Rhode Island Capital Plan Fund	-	200,000	210,000	220,500
Armory of Mounted Commands - Roof	1,901	200,000	1,085,910	1,100,000
Rhode Island Capital Plan Fund	1,901	-	644,000	1,100,000
Federal Funds	-	200,000	441,910	-
Benefit Street Arsenal - Rehabilitation	17,000	-	400,000	-
Rhode Island Capital Plan Fund	17,000	-	400,000	-
Schofield Armory - Roof and Windows	24,063	515,937	120,000	-
Rhode Island Capital Plan Fund	24,063	315,937	-	-
National Guard Bureau - Federal	-	200,000	120,000	-
Quonset Point Armory/Hangar	-	5,735,000	35,000,000	25,000,000
National Guard Bureau - Federal	-	2,000,000	35,000,000	25,000,000
Other Funds - DOT Land Purchase	-	[1,700,000]	-	-
Rhode Island Capital Plan Fund	-	3,025,000	-	-
Other Funds	-	710,000	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Judicial Complexes Restroom Renovations	50,000	50,000	50,000	100,000	300,000
Rhode Island Capital Plan Fund	50,000	50,000	50,000	100,000	300,000
Judicial Complexes Courtroom Renovations	50,000	75,000	75,000	-	250,000
Rhode Island Capital Plan Fund	50,000	75,000	75,000	-	250,000
Judicial Complexes Security Upgrades	125,000	125,000	-	-	250,000
Rhode Island Capital Plan Fund	125,000	125,000	-	-	250,000
Judicial Complexes Technology Improvements	3,066,000	-	-	-	13,900,000
Certificates of Participation	3,066,000	-	-	-	13,900,000
Judicial Complexes Exterior Repairs	50,000	50,000	50,000	-	150,000
Rhode Island Capital Plan Fund	50,000	50,000	50,000	-	150,000
Judicial Complexes Interior Repairs	50,000	50,000	50,000	-	150,000
Rhode Island Capital Plan Fund	50,000	50,000	50,000	-	150,000
Judicial Complexes Elevator Upgrades	200,000	200,000	-	-	800,000
Rhode Island Capital Plan Fund	200,000	200,000	-	-	800,000
Judicial Complexes HVAC Repair	500,000	150,000	-	-	2,321,892
Rhode Island Capital Plan Fund	500,000	150,000	-	-	2,321,892
Judicial Department Totals	4,091,000	700,000	225,000	100,000	105,572,466
<u>Military Staff</u>					
Military Staff Asset Protection	231,525	243,101	-	-	1,105,126
Rhode Island Capital Plan Fund	231,525	243,101	-	-	1,105,126
Armory of Mounted Commands - Roof	950,000	-	-	-	3,337,811
Rhode Island Capital Plan Fund	950,000	-	-	-	2,695,901
Federal Funds	-	-	-	-	641,910
Benefit Street Arsenal - Rehabilitation	-	-	-	-	417,000
Rhode Island Capital Plan Fund	-	-	-	-	417,000
Schofield Armory - Roof and Windows	-	-	-	-	660,000
Rhode Island Capital Plan Fund	-	-	-	-	340,000
National Guard Bureau - Federal	-	-	-	-	320,000
Quonset Point Armory/Hangar	-	-	-	-	65,735,000
National Guard Bureau - Federal	-	-	-	-	62,000,000
Other Funds - DOT Land Purchase	-	-	-	-	[1,700,000]
Rhode Island Capital Plan Fund	-	-	-	-	3,025,000
Other Funds	-	-	-	-	710,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Quonset Point Airport Tower	-	-	6,000,000	-
Federal Funds	-	-	6,000,000	-
Combined Support Maintenance Shop & Armory	-	20,000,000	-	-
National Guard Bureau - Federal	-	20,000,000	-	-
State Armories - Fire Code Compliance	-	300,000	200,000	-
Rhode Island Capital Plan Fund	-	150,000	100,000	-
National Guard Bureau - Federal	-	150,000	100,000	-
Federal Armories - Fire Code Compliance	-	296,875	178,125	-
Rhode Island Capital Plan Fund	-	118,750	-	-
National Guard Bureau - Federal	-	178,125	178,125	-
Logistics/Maintenance Fac. - Fire Code Compliance	-	250,000	150,000	-
Rhode Island Capital Plan Fund	-	100,000	-	-
National Guard Bureau - Federal	-	150,000	150,000	-
Woonsocket Building Demolition	-	-	71,250	-
Rhode Island Capital Plan Fund	-	-	71,250	-
Military Staff Totals	42,964	27,497,812	43,415,285	26,320,500
<u>State Police</u>				
State Police Barracks Renovations	359,481	-	150,000	300,000
Rhode Island Capital Plan Fund	359,481	-	150,000	300,000
Headquarters Renovations and Repairs	802,023	342,474	-	-
Rhode Island Capital Plan Fund	802,023	342,474	-	-
Parking Area Improvements	26,090	-	-	50,000
Rhode Island Capital Plan Fund	26,090	-	-	50,000
New Headquarters/Training Facility	1,814,775	9,626,425	20,000,000	25,000,000
Rhode Island Capital Plan Fund	-	-	5,000,000	10,000,000
GO Issued Proceeds 2002 Ch. 65	1,814,775	9,626,425	-	-
GO Unissued Proceeds 2002 Ch. 65	-	-	15,000,000	15,000,000
Headquarters Complex Expansion (NG Facilities)	-	-	-	150,000
Rhode Island Capital Plan Fund	-	-	-	150,000
Statewide Microwave/IT Upgrade	-	-	5,000,000	2,145,000
Certificates of Participation	-	-	5,000,000	2,145,000
State Police Totals	3,002,369	9,968,899	25,150,000	27,645,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Quonset Point Airport Tower	-	-	-	-	6,000,000
Federal Funds	-	-	-	-	6,000,000
Combined Support Maintenance Shop & Armory	-	-	-	-	20,000,000
National Guard Bureau - Federal	-	-	-	-	20,000,000
State Armories - Fire Code Compliance	-	-	-	-	500,000
Rhode Island Capital Plan Fund	-	-	-	-	250,000
National Guard Bureau - Federal	-	-	-	-	250,000
Federal Armories - Fire Code Compliance	-	-	-	-	475,000
Rhode Island Capital Plan Fund	-	-	-	-	118,750
National Guard Bureau - Federal	-	-	-	-	356,250
Logistics/Maintenance Fac. - Fire Code Compliance	-	-	-	-	400,000
Rhode Island Capital Plan Fund	-	-	-	-	100,000
National Guard Bureau - Federal	-	-	-	-	300,000
Woonsocket Building Demolition	-	-	-	-	71,250
Rhode Island Capital Plan Fund	-	-	-	-	71,250
Military Staff Totals	1,181,525	243,101	-	-	98,701,187
<u>State Police</u>					
State Police Barracks Renovations	300,000	145,000	-	-	1,254,481
Rhode Island Capital Plan Fund	300,000	145,000	-	-	1,254,481
Headquarters Renovations and Repairs	-	-	-	-	1,144,497
Rhode Island Capital Plan Fund	-	-	-	-	1,144,497
Parking Area Improvements	100,000	-	-	-	176,090
Rhode Island Capital Plan Fund	100,000	-	-	-	176,090
New Headquarters/Training Facility	6,658,800	-	-	-	63,100,000
Rhode Island Capital Plan Fund	-	-	-	-	15,000,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	11,441,200
GO Unissued Proceeds 2002 Ch. 65	6,658,800	-	-	-	36,658,800
Headquarters Complex Expansion (NG Facilities)	-	-	-	-	150,000
Rhode Island Capital Plan Fund	-	-	-	-	150,000
Statewide Microwave/IT Upgrade	-	-	-	-	7,145,000
Certificates of Participation	-	-	-	-	7,145,000
State Police Totals	7,058,800	145,000	-	-	72,970,068

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>State Fire Marshal</u>				
State Municipal Fire Academy	58,427	2,930,373	-	3,411,200
GO Issued Proceeds 2002 Ch. 65	58,427	2,930,373	-	-
GO Unissued Proceeds 2002 Ch. 65	-	-	-	3,411,200
State Fire Marshal Totals	58,427	2,930,373	-	3,411,200
Public Safety Totals	87,279,383	74,491,823	81,595,408	65,488,700
<u>Environmental Management</u>				
<u>Anti-pollution Projects</u>				
Sewer Interceptors	2,198,442	1,024,725	-	880,000
GO Issued Proceeds 1986 Ch 289	2,198,442	1,024,725	-	-
GO Unissued Proceeds 1986 Ch 289	-	-	-	880,000
Governmental Water Pollution Control Facilities	21,255,408	500,000	506,479	-
GO Issued Proceeds 1986 Ch 289	21,255,408	500,000	506,479	-
Non-Government Grant & Revolving Loans	1,452,235	43,244	-	-
GO Issued Proceeds 1986 Ch 289	1,452,235	43,244	-	-
<u>Pawtuxet River Water Quality Improvements</u>				
Wastewater Treatment Grant - Warwick	2,957,669	32,473	-	-
GO Issued Proceeds 1990 Ch 434	2,957,669	32,473	-	-
<u>Hazardous Waste</u>				
Superfund	5,183,568	10,091,878	3,027,102	411,868
General Revenues	2,330,928	1,775,532	2,212,532	411,868
Federal Funds	2,852,640	6,051,346	247,288	-
Restricted Receipt Funding	-	2,265,000	567,282	-
Narragansett Bay and Watershed Restoration	-	4,738,800	2,000,000	1,761,200
GO Issued Proceeds 2004 Ch 595	-	4,738,800	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	2,000,000	1,761,200
GO New Referenda	-	-	-	-
<u>Open Space and Natural Land Protection</u>				
State Land Acquisition - Open Space	19,777,209	5,879,856	3,500,000	3,500,000
GO Issued Proceeds 1989 Ch 552	11,917,305	564,760	-	-
GO Issued Proceeds 2000 Ch 55	7,859,904	2,940,096	-	-
GO Issued Proceeds 2004 Ch 595	-	1,375,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	2,500,000	2,500,000
Federal Funds	-	1,000,000	1,000,000	1,000,000
Farmland Development Rights	3,094,322	3,840,411	2,000,000	2,000,000
GO Issued Proceeds 2000 Ch 55	3,094,322	1,840,411	-	-
GO Issued Proceeds 2004 Ch 595	-	1,000,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,000,000	1,000,000
Federal Funds	-	1,000,000	1,000,000	1,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>State Fire Marshal</u>					
State Municipal Fire Academy	-	-	-	-	6,400,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	2,988,800
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	3,411,200
State Fire Marshal Totals	-	-	-	-	6,400,000
Public Safety Totals	19,846,775	13,326,351	15,449,460	8,100,000	365,577,900
<u>Environmental Management</u>					
<u>Anti-pollution Projects</u>					
Sewer Interceptors	880,000	-	-	-	4,983,167
GO Issued Proceeds 1986 Ch 289	-	-	-	-	3,223,167
GO Unissued Proceeds 1986 Ch 289	880,000	-	-	-	1,760,000
Governmental Water Pollution Control Facilities	-	-	-	-	22,261,887
GO Issued Proceeds 1986 Ch 289	-	-	-	-	22,261,887
Non-Government Grant & Revolving Loans	-	-	-	-	1,495,479
GO Issued Proceeds 1986 Ch 289	-	-	-	-	1,495,479
<u>Pawtuxet River Water Quality Improvements</u>					
Wastewater Treatment Grant - Warwick	-	-	-	-	2,990,142
GO Issued Proceeds 1990 Ch 434	-	-	-	-	2,990,142
<u>Hazardous Waste</u>					
Superfund	411,868	411,868	411,868	-	19,950,020
General Revenues	411,868	411,868	411,868	-	7,966,464
Federal Funds	-	-	-	-	9,151,274
Restricted Receipt Funding	-	-	-	-	2,832,282
Narragansett Bay and Watershed Restoration	5,000,000	5,000,000	5,000,000	-	23,500,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	4,738,800
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	3,761,200
GO New Referenda	5,000,000	5,000,000	5,000,000	-	15,000,000
<u>Open Space and Natural Land Protection</u>					
State Land Acquisition - Open Space	3,500,000	1,125,000	-	-	37,282,065
GO Issued Proceeds 1989 Ch 552	-	-	-	-	12,482,065
GO Issued Proceeds 2000 Ch 55	-	-	-	-	10,800,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	1,375,000
GO Unissued Proceeds 2004 Ch 595	2,500,000	1,125,000	-	-	8,625,000
Federal Funds	1,000,000	-	-	-	4,000,000
Farmland Development Rights	2,000,000	980,000	-	-	13,914,733
GO Issued Proceeds 2000 Ch 55	-	-	-	-	4,934,733
GO Issued Proceeds 2004 Ch 595	-	-	-	-	1,000,000
GO Unissued Proceeds 2004 Ch 595	1,000,000	980,000	-	-	3,980,000
Federal Funds	1,000,000	-	-	-	4,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>Municipal Recreation Projects</u>				
Roger Williams Park	9,550,791	6,906,226	3,000,000	3,500,000
GO Issued Proceeds 1989 Ch 552	8,957,017	-	-	-
GO Issued Proceeds 2000 Ch 55	587,774	912,226	-	-
GO Issued Proceeds 2002 Ch 65	6,000	2,994,000	-	-
GO Issued Proceeds 2004 Ch 595	-	3,000,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,000,000	-
GO Unissued Proceeds 2006 Ch 246	-	-	2,000,000	3,500,000
Local Land Acquisition Grants	5,687,526	5,712,474	2,500,000	2,500,000
GO Issued Proceeds 2000 Ch 55	5,687,526	5,712,474	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	2,500,000	2,500,000
Local Recreation Development Grants	28,248,703	4,269,203	1,000,000	2,000,000
GO Issued Proceeds 1987 Ch 425	17,406,627	593,373	-	-
GO Issued Proceeds 1989 Ch 552	8,986,379	531,527	-	-
GO Issued Proceeds 2000 Ch 55	1,855,697	3,144,303	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,000,000	1,000,000
GO Unissued Proceeds 2006 Ch 246	-	-	-	1,000,000
Local Recreational Development - Distressed Comm.	4,762,878	490,122	-	-
GO Issued Proceeds 1987 Ch 425	4,432,150	67,850	-	-
GO Issued Proceeds 2000 Ch 55	330,728	422,272	-	-
Local Bikeways & Recreational Greenways	2,115,731	1,384,269	1,500,000	-
GO Issued Proceeds 1998 Ch 31	2,115,731	1,384,269	1,500,000	-
Historic/Passive Local Recreation Grants	-	-	1,000,000	1,000,000
GO Unissued Proceeds 2004 Ch 595	-	-	1,000,000	1,000,000
<u>State Recreation Facilities</u>				
Facilities Improvement	5,631,623	5,285,220	3,316,168	1,950,000
GO Issued Proceeds 2000 Ch 55	818,349	1,988,557	193,094	-
GO Issued Proceeds 2004 Ch 595	26,926	750,000	1,723,074	-
GO Unissued Proceeds 2004 Ch 595	-	-	-	750,000
Rhode Island Capital Plan Fund	1,252,575	441,000	1,000,000	1,050,000
Federal Funds	3,533,773	2,105,663	400,000	150,000
Bay Islands Park System	-	250,000	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Federal Funds	-	250,000	-	-
Fort Adams Restoration	2,073,450	1,146,550	930,000	600,000
GO Issued Proceeds 2004 Ch 595	823,450	896,550	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	680,000	600,000
Rhode Island Capital Plan Fund	1,250,000	250,000	250,000	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>Municipal Recreation Projects</u>					
Roger Williams Park	3,500,000	2,000,000	-	-	28,457,017
GO Issued Proceeds 1989 Ch 552	-	-	-	-	8,957,017
GO Issued Proceeds 2000 Ch 55	-	-	-	-	1,500,000
GO Issued Proceeds 2002 Ch 65	-	-	-	-	3,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	3,000,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	1,000,000
GO Unissued Proceeds 2006 Ch 246	3,500,000	2,000,000	-	-	11,000,000
Local Land Acquisition Grants	2,500,000	2,500,000	-	-	21,400,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	11,400,000
GO Unissued Proceeds 2004 Ch 595	2,500,000	2,500,000	-	-	10,000,000
Local Recreation Development Grants	1,000,000	1,000,000	-	-	37,517,906
GO Issued Proceeds 1987 Ch 425	-	-	-	-	18,000,000
GO Issued Proceeds 1989 Ch 552	-	-	-	-	9,517,906
GO Issued Proceeds 2000 Ch 55	-	-	-	-	5,000,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	2,000,000
GO Unissued Proceeds 2006 Ch 246	1,000,000	1,000,000	-	-	3,000,000
Local Recreational Development - Distressed Comm.	-	-	-	-	5,253,000
GO Issued Proceeds 1987 Ch 425	-	-	-	-	4,500,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	753,000
Local Bikeways & Recreational Greenways	-	-	-	-	5,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	5,000,000
Historic/Passive Local Recreation Grants	1,000,000	1,000,000	-	-	4,000,000
GO Unissued Proceeds 2004 Ch 595	1,000,000	1,000,000	-	-	4,000,000
<u>State Recreation Facilities</u>					
Facilities Improvement	2,127,500	2,032,625	1,000,000	-	21,343,136
GO Issued Proceeds 2000 Ch 55	-	-	-	-	3,000,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	2,500,000
GO Unissued Proceeds 2004 Ch 595	875,000	875,000	-	-	2,500,000
Rhode Island Capital Plan Fund	1,102,500	1,157,625	1,000,000	-	7,003,700
Federal Funds	150,000	-	-	-	6,339,436
Bay Islands Park System	2,066,361	-	-	-	2,316,361
Rhode Island Capital Plan Fund	2,066,361	-	-	-	2,066,361
Federal Funds	-	-	-	-	250,000
Fort Adams Restoration	-	-	-	-	4,750,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	1,720,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	1,280,000
Rhode Island Capital Plan Fund	-	-	-	-	1,750,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
State Bike Paths	4,082,504	917,496	-	-
GO Issued Proceeds 1998 Ch 31	4,082,504	917,496	-	-
Fish & Wildlife Infrastructure Improvements	-	450,000	650,000	1,050,000
Federal Funds	-	337,500	487,500	787,500
Restricted Receipt Funding	-	112,500	162,500	262,500
<u>State Infrastructure Facilities</u>				
Galilee Piers	4,290,220	75,000	400,000	1,000,000
Rhode Island Capital Plan Fund	4,290,220	75,000	400,000	1,000,000
Newport Piers	3,977,598	-	950,000	250,000
Rhode Island Capital Plan Fund	3,977,598	-	950,000	250,000
Jamestown Fishing Pier	65,181	-	100,000	-
Rhode Island Capital Plan Fund	65,181	-	100,000	-
Wickford Marine Facility	6,200	1,848,310	510,000	-
GO Issued Proceeds 1989 Ch 552	-	1,100,000	-	-
Restricted Receipt Funding	-	125,000	-	-
Federal Funds	-	400,000	-	-
Rhode Island Capital Plan Fund	6,200	223,310	510,000	-
Great Swamp Wildlife Management Area	-	-	200,000	600,000
Rhode Island Capital Plan Fund	-	-	-	400,000
Federal Funds	-	-	200,000	200,000
State-Owned Dams Rehabilitation	4,279,665	-	1,475,000	750,000
Rhode Island Capital Plan Fund	4,279,665	-	1,475,000	750,000
Boyd's Marsh Habitat Restoration	3,072,240	1,977,760	-	-
Federal Funds	2,339,870	1,977,760	-	-
Restricted Receipt Funds	430,500	-	-	-
GO Issued Proceeds 1989 Ch 552	106,870	-	-	-
Other Funds	195,000	-	-	-
Ten Mile River Habitat Restoration	-	485,000	580,000	-
Federal Funds	-	385,000	430,000	-
Restricted Receipt Funds	-	100,000	150,000	-
Fish and Wildlife Maintenance Facility	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Federal Funds	-	-	-	-
Environmental Management Totals	133,763,163	57,349,017	29,144,749	23,753,068

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
State Bike Paths	-	-	-	-	5,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	5,000,000
Fish & Wildlife Infrastructure Improvements	1,000,000	-	-	-	3,150,000
Federal Funds	750,000	-	-	-	2,362,500
Restricted Receipt Funding	250,000	-	-	-	787,500
<u>State Infrastructure Facilities</u>					
Galilee Piers	1,500,000	1,000,000	750,000	-	9,015,220
Rhode Island Capital Plan Fund	1,500,000	1,000,000	750,000	-	9,015,220
Newport Piers	250,000	250,000	250,000	-	5,927,598
Rhode Island Capital Plan Fund	250,000	250,000	250,000	-	5,927,598
Jamestown Fishing Pier	-	-	-	-	165,181
Rhode Island Capital Plan Fund	-	-	-	-	165,181
Wickford Marine Facility	-	-	-	-	2,364,510
GO Issued Proceeds 1989 Ch 552	-	-	-	-	1,100,000
Restricted Receipt Funding	-	-	-	-	125,000
Federal Funds	-	-	-	-	400,000
Rhode Island Capital Plan Fund	-	-	-	-	739,510
Great Swamp Wildlife Management Area	2,400,000	-	-	-	3,200,000
Rhode Island Capital Plan Fund	960,000	-	-	-	1,360,000
Federal Funds	1,440,000	-	-	-	1,840,000
State-Owned Dams Rehabilitation	1,025,000	750,000	600,000	-	8,879,665
Rhode Island Capital Plan Fund	1,025,000	750,000	600,000	-	8,879,665
Boyd's Marsh Habitat Restoration	-	-	-	-	5,050,000
Federal Funds	-	-	-	-	4,317,630
Restricted Receipt Funds	-	-	-	-	430,500
GO Issued Proceeds 1989 Ch 552	-	-	-	-	106,870
Other Funds	-	-	-	-	195,000
Ten Mile River Habitat Restoration	-	-	-	-	1,065,000
Federal Funds	-	-	-	-	815,000
Restricted Receipt Funds	-	-	-	-	250,000
Fish and Wildlife Maintenance Facility	150,000	1,000,000	-	-	1,150,000
Rhode Island Capital Plan Fund	75,000	500,000	-	-	575,000
Federal Funds	75,000	500,000	-	-	575,000
Environmental Management Totals	30,310,729	19,049,493	8,011,868	-	301,382,087

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>Coastal Resources Management Council</u>				
Narrow River Aquatic Ecosystem Restoration	-	-	-	7,075,000
Federal Funds - Army Corps of Engineers	-	-	-	5,241,000
Restricted Receipt Funding	-	-	-	1,834,000
Coastal and Estuary Habitat Restoration Trust Fund	604,309	395,691	250,000	250,000
Restricted Receipt Funding	604,309	395,691	250,000	250,000
Brushneck Cove Restoration Project	-	45,000	935,000	-
Federal Funds - Army Corps of Engineers	-	-	637,000	-
Restricted Receipt Funding	-	45,000	298,000	-
Allins Cove Salt Marsh Restoration Project	804,500	5,500	-	-
Federal Funds - Army Corps of Engineers	570,000	-	-	-
Local Funds	18,000	-	-	-
Rhode Island Capital Plan Fund	216,500	5,500	-	-
South Coast Restoration Project	4,697,419	1,564,756	971,255	-
General Revenue	263,095	-	-	-
Local Funds	107,264	-	-	-
Rhode Island Capital Plan Fund	145,000	-	-	-
Restricted Receipt Funding	1,384,000	593,000	429,100	-
Army Corps of Engineers - Federal	2,798,060	971,756	542,155	-
Coastal Resources Management Council Totals	6,106,228	2,010,947	2,156,255	7,325,000
<u>Clean Water Finance Agency</u>				
Clean Water State Revolving Fund	703,236,254	78,394,110	70,100,000	28,100,000
GO Issued Proceeds 1990 Ch 434	26,072,412	2,260,390	-	-
GO Unissued Proceeds 1990 Ch 434	-	-	1,600,000	1,600,000
GO Issued Proceeds 2004 Ch 595	2,000,000	2,000,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	2,000,000	2,000,000
GO New Referenda	-	-	-	-
Environmental Protection Agency - Federal	156,609,023	6,100,000	6,100,000	6,100,000
Revolved Capitalization Grants	45,491,416	9,945,000	3,200,000	3,200,000
Revenue Bonds	473,063,403	58,088,720	57,200,000	15,200,000
Safe Drinking Water State Revolving Fund	152,140,164	27,880,000	27,885,000	29,210,000
Environmental Protection Agency - Federal	55,553,647	7,880,000	7,885,000	7,885,000
GO Issued Proceeds 1987 Ch 417	3,936,020	-	-	-
GO Issued Proceeds 2000 Ch 55	[3,000,000]	-	-	-
Revolved Capitalization Grants	7,379,849	-	-	-
Revenue Bonds	85,270,648	20,000,000	20,000,000	21,325,000
R.I. Water Pollution Control Revolving Fund	62,574,276	210,503	210,741	210,986
GO Issued Proceeds 2000 Ch 55	59,906,547	-	-	-
Interest Earnings	1,707,560	50,000	50,000	50,000
Revolved Capitalization Grants	960,169	160,503	160,741	160,986
Clean Water Finance Agency Totals	917,950,694	106,484,613	98,195,741	57,520,986

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>Coastal Resources Management Council</u>					
Narrow River Aquatic Ecosystem Restoration	-	-	-	-	7,075,000
Federal Funds - Army Corps of Engineers	-	-	-	-	5,241,000
Restricted Receipt Funding	-	-	-	-	1,834,000
Coastal and Estuary Habitat Restoration Trust Fund	250,000	250,000	250,000	250,000	2,500,000
Restricted Receipt Funding	250,000	250,000	250,000	250,000	2,500,000
Brushneck Cove Restoration Project	-	-	-	-	980,000
Federal Funds - Army Corps of Engineers	-	-	-	-	637,000
Restricted Receipt Funding	-	-	-	-	343,000
Allins Cove Salt Marsh Restoration Project	-	-	-	-	810,000
Federal Funds - Army Corps of Engineers	-	-	-	-	570,000
Local Funds	-	-	-	-	18,000
Rhode Island Capital Plan Fund	-	-	-	-	222,000
South Coast Restoration Project	-	-	-	-	7,233,430
General Revenue	-	-	-	-	263,095
Local Funds	-	-	-	-	107,264
Rhode Island Capital Plan Fund	-	-	-	-	145,000
Restricted Receipt Funding	-	-	-	-	2,406,100
Army Corps of Engineers - Federal	-	-	-	-	4,311,971
Coastal Resources Management Council Totals	250,000	250,000	250,000	250,000	18,598,430
<u>Clean Water Finance Agency</u>					
Clean Water State Revolving Fund	42,100,000	42,174,000	42,100,000	28,000,000	1,034,204,364
GO Issued Proceeds 1990 Ch 434	-	-	-	-	28,332,802
GO Unissued Proceeds 1990 Ch 434	1,600,000	800,000	-	-	5,600,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	4,000,000
GO Unissued Proceeds 2004 Ch 595	2,500,000	-	-	-	6,500,000
GO New Referenda	14,000,000	14,000,000	14,000,000	28,000,000	70,000,000
Environmental Protection Agency - Federal	6,100,000	6,100,000	6,100,000	-	193,209,023
Revolved Capitalization Grants	3,200,000	3,274,000	3,274,000	-	71,584,416
Revenue Bonds	14,700,000	18,000,000	18,726,000	-	654,978,123
Safe Drinking Water State Revolving Fund	29,210,000	29,210,000	29,210,000	-	324,745,164
Environmental Protection Agency - Federal	7,885,000	7,885,000	7,885,000	-	102,858,647
GO Issued Proceeds 1987 Ch 417	-	-	-	-	3,936,020
GO Issued Proceeds 2000 Ch 55	-	-	-	-	[3,000,000]
Revolved Capitalization Grants	-	-	-	-	7,379,849
Revenue Bonds	21,325,000	21,325,000	21,325,000	-	210,570,648
R.I. Water Pollution Control Revolving Fund	211,239	211,501	273,823	-	63,903,069
GO Issued Proceeds 2000 Ch 55	-	-	-	-	59,906,547
Interest Earnings	50,000	50,000	50,000	-	2,007,560
Revolved Capitalization Grants	161,239	161,501	223,823	-	1,988,962
Clean Water Finance Agency Totals	71,521,239	71,595,501	71,583,823	28,000,000	1,422,852,597

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>Narragansett Bay Commission</u>				
Wastewater Treatment Facility Projects	12,551,000	4,920,000	6,476,333	14,370,000
Clean Water State Revolving Fund*	[52,741,000]	-	-	-
GO Issued Proceeds 1990 Ch 434 (NBC)	297,000	-	-	-
Other Funds	4,100,000	4,920,000	6,476,333	14,370,000
Revenue Bonds	8,154,000	-	-	-
Sewer System Improvements & Maintenance	5,245,200	8,120,000	3,564,000	2,201,000
Clean Water State Revolving Fund*	[970,000]	-	-	-
GO Issued Proceeds 1990 Ch 434 (NBC)	169,000	-	-	-
Revenue Bonds	750,200	-	-	-
Other Funds	4,326,000	8,120,000	3,564,000	2,201,000
CSO Interceptor Maintenance/Construction	5,265,000	4,774,000	5,691,000	5,240,000
Other Funds	5,265,000	4,774,000	5,691,000	5,240,000
Revenue Bonds	-	-	-	-
Comprehensive CSO Program (Alternative 17)	125,584,673	65,567,327	22,708,000	10,938,000
GO Issued Proceeds 1990 Ch 434 (NBC)	14,975,528	24,472	-	-
GO Issued Proceeds 1990 Ch 434 (BVDC)	4,812,145	21,855	-	-
Federal Funds	7,814,000	1,200,000	-	-
Other Funds	38,637,000	64,321,000	22,708,000	10,938,000
Revenue Bonds	59,346,000	-	-	-
Variable Rate Debt Obligations	-	-	-	-
Clean Water State Revolving Fund *	[140,849,000]	-	-	-
Comprehensive CSO Program (Phase II)	-	-	1,756,000	3,512,000
Other Funds	-	-	1,756,000	3,512,000
Narragansett Bay Commission Totals	148,645,873	83,381,327	40,195,333	36,261,000
* Funds loaned by the Clean Water Finance Agency to the Narragansett Bay Commission, which are then disbursed for projects by the N.B.C., are bracketed to prevent double counting of C.W.F.A. disbursements. Actual expenditures are reflected in the totals for the C.W.F.A.				
<u>State Water Resources Board</u>				
Bristol County Water Treatment Facilities	8,477,434	3,147,499	1,500,000	1,500,000
GO Issued Proceeds 1986 Ch 419	8,475,934	2,148,999	-	-
GO Issued Proceeds 2004 Ch 595	1,500	998,500	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,500,000	1,500,000
Big River Management Area - Maintenance	770,550	90,435	92,000	93,000
Rhode Island Capital Plan Fund	770,550	90,435	92,000	93,000
Statewide Emergency Water Interconnect Study	5,501,956	2,249,022	2,249,022	2,500,000
GO Issued Proceeds 1987 Ch 417	5,501,956	2,249,022	2,249,022	-
GO Unissued Proceeds 2004 Ch 595	-	-	-	2,500,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>Narragansett Bay Commission</u>					
Wastewater Treatment Facility Projects	19,998,000	16,716,000	-	-	75,031,333
Clean Water State Revolving Fund*	-	-	-	-	[52,741,000]
GO Issued Proceeds 1990 Ch 434 (NBC)	-	-	-	-	297,000
Other Funds	19,998,000	16,716,000	-	-	66,580,333
Revenue Bonds	-	-	-	-	8,154,000
Sewer System Improvements & Maintenance	1,742,000	2,940,000	644,000	-	24,456,200
Clean Water State Revolving Fund*	-	-	-	-	[970,000]
GO Issued Proceeds 1990 Ch 434 (NBC)	-	-	-	-	169,000
Revenue Bonds	-	-	-	-	750,200
Other Funds	1,742,000	2,940,000	644,000	-	23,537,000
CSO Interceptor Maintenance/Construction	5,000,000	5,000,000	5,000,000	-	35,970,000
Other Funds	5,000,000	5,000,000	5,000,000	-	35,970,000
Revenue Bonds	-	-	-	-	-
Comprehensive CSO Program (Alternative 17)	40,000	-	-	-	224,838,000
GO Issued Proceeds 1990 Ch 434 (NBC)	-	-	-	-	15,000,000
GO Issued Proceeds 1990 Ch 434 (BVDC)	-	-	-	-	4,834,000
Federal Funds	-	-	-	-	9,014,000
Other Funds	40,000	-	-	-	136,644,000
Revenue Bonds	-	-	-	-	59,346,000
Variable Rate Debt Obligations	-	-	-	-	-
Clean Water State Revolving Fund *	-	-	-	-	[140,849,000]
Comprehensive CSO Program (Phase II)	3,456,000	18,505,000	137,543,000	-	164,772,000
Other Funds	3,456,000	18,505,000	137,543,000	-	164,772,000
Narragansett Bay Commission Totals	30,236,000	43,161,000	143,187,000	-	525,067,533
* Funds loaned by the Clean Water Finance Agency to the Narragansett Bay Commission, which are then disbursed for projects by the N.B.C., are bracketed to prevent double counting of C.W.F.A. disbursements. Actual expenditures are reflected in the totals for the C.W.F.A.					
<u>State Water Resources Board</u>					
Bristol County Water Treatment Facilities	1,000,000	-	-	-	15,624,933
GO Issued Proceeds 1986 Ch 419	-	-	-	-	10,624,933
GO Issued Proceeds 2004 Ch 595	-	-	-	-	1,000,000
GO Unissued Proceeds 2004 Ch 595	1,000,000	-	-	-	4,000,000
Big River Management Area - Maintenance	110,000	100,000	100,000	-	1,355,985
Rhode Island Capital Plan Fund	110,000	100,000	100,000	-	1,355,985
Statewide Emergency Water Interconnect Study	2,500,000	-	-	-	15,000,000
GO Issued Proceeds 1987 Ch 417	-	-	-	-	10,000,000
GO Unissued Proceeds 2004 Ch 595	2,500,000	-	-	-	5,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Water Allocation Plan	4,264,386	414,122	600,000	680,000
General Revenue	-	350,000	600,000	680,000
Federal Funds	1,435,878	64,122	-	-
Restricted Receipts Funding	1,648,323	-	-	-
Rhode Island Capital Plan Fund	1,180,185	-	-	-
Supplemental Water Supplies Development	702,115	526,468	-	-
General Revenue	-	126,468	-	-
Restricted Receipts Funding	608,312	400,000	-	-
Rhode Island Capital Plan Fund	93,803	-	-	-
Groundwater Protection/Acquisition Program	53,158	3,246,842	2,000,000	2,000,000
GO Issued Proceeds 2000 Ch 55	53,158	1,246,842	-	-
GO Issued Proceeds 2004 Ch 595	-	2,000,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	2,000,000	2,000,000
Water Resources Board Totals	19,769,599	9,674,388	6,441,022	6,773,000
Natural Resources Totals	1,226,235,557	258,900,292	176,133,100	131,633,054
<u>Transportation</u>				
Highway Improvement Program	287,859,327	284,883,250	249,173,426	275,545,455
GO Issued Proceeds 2004 Ch 595	42,000,000	18,000,000	-	-
GO Unissued Proceeds 2006 Ch 246	-	22,000,000	18,000,000	40,000,000
GO New Referenda	-	-	-	-
Federal Highway Administration	194,083,773	190,493,208	177,992,137	184,611,416
Gas Tax Funding	11,923	-	-	-
Other Funds	2,701,800	3,214,879	2,000,000	2,000,000
Federal Highway Funds - Debt Service	41,806,613	44,209,837	44,210,113	41,954,363
Gas Tax Proceeds - Debt Service	7,255,218	6,965,326	6,971,176	6,979,676
I-195 Relocation	118,339,433	91,255,122	63,744,115	32,488,609
Other Highway Funds	[202,025,476]	[4,000,000]	[4,000,000]	-
GARVEE Bonds	94,836,020	72,839,624	50,995,292	25,990,887
Motor Fuel Tax Revenue Bonds	23,503,413	18,415,498	12,748,823	6,497,722
Quonset Access Road - Route 403	32,368,551	52,122,314	17,900,517	5,287,103
Other Highway Funds	[80,000,000]	[2,000,000]	-	-
GARVEE Bonds	25,578,293	42,014,399	14,320,414	4,229,682
Motor Fuel Tax Revenue Bonds	6,790,258	10,107,915	3,580,103	1,057,421
Sakonnet River Bridge	-	839,911	24,900,890	46,199,863
Other Highway Funds	-	[8,200,000]	[6,000,000]	[4,000,000]
GARVEE Bonds	-	671,929	19,920,712	36,959,890
Motor Fuel Tax Revenue Bonds	-	167,982	4,980,178	9,239,973

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Water Allocation Plan	670,000	640,000	650,000	-	7,918,508
General Revenue	670,000	640,000	650,000	-	3,590,000
Federal Funds					1,500,000
Restricted Receipts Funding	-	-	-	-	1,648,323
Rhode Island Capital Plan Fund	-	-	-	-	1,180,185
Supplemental Water Supplies Development	-	-	-	-	1,228,583
General Revenue	-	-	-	-	126,468
Restricted Receipts Funding	-	-	-	-	1,008,312
Rhode Island Capital Plan Fund	-	-	-	-	93,803
Groundwater Protection/Acquisition Program	2,000,000	-	-	-	9,300,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	1,300,000
GO Issued Proceeds 2004 Ch 595					2,000,000
GO Unissued Proceeds 2004 Ch 595	2,000,000	-	-	-	6,000,000
Water Resources Board Totals	6,280,000	740,000	750,000	-	50,428,009
Natural Resources Totals	138,597,968	134,795,994	223,782,691	28,250,000	2,318,328,656
<u>Transportation</u>					
Highway Improvement Program	281,810,958	281,730,245	281,769,971	40,000,000	1,982,772,632
GO Issued Proceeds 2004 Ch 595	-	-	-	-	60,000,000
GO Unissued Proceeds 2006 Ch 246	-	-	-	-	80,000,000
GO New Referenda	40,000,000	40,000,000	40,000,000	40,000,000	160,000,000
Federal Highway Administration	184,150,450	184,150,450	184,150,450	-	1,299,631,884
Gas Tax Funding	-	-	-	-	11,923
Other Funds	2,000,000	2,000,000	2,000,000	-	15,916,679
Federal Highway Funds - Debt Service	47,751,563	47,750,500	47,758,875	-	315,441,864
Gas Tax Proceeds - Debt Service	7,908,945	7,829,295	7,860,646	-	51,770,282
I-195 Relocation	18,612,013	1,239,196	-	-	325,678,488
Other Highway Funds	[31,154,694]	[10,384,898]	-	-	[251,565,068]
GARVEE Bonds	14,889,610	991,357	-	-	260,542,790
Motor Fuel Tax Revenue Bonds	3,722,403	247,839	-	-	65,135,698
Quonset Access Road - Route 403	-	-	-	-	107,678,485
Other Highway Funds	-	-	-	-	[82,000,000]
GARVEE Bonds	-	-	-	-	86,142,788
Motor Fuel Tax Revenue Bonds	-	-	-	-	21,535,697
Sakonnet River Bridge	27,961,880	15,212,136	2,685,320	-	117,800,000
Other Highway Funds	[4,000,000]	[4,000,000]	-	-	[26,200,000]
GARVEE Bonds	22,369,504	12,169,709	2,148,256	-	94,240,000
Motor Fuel Tax Revenue Bonds	5,592,376	3,042,427	537,064	-	23,560,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Washington Bridge Repairs	19,109,969	13,180,197	8,566,826	8,558,371
GARVEE Bonds	19,109,969	13,180,197	8,566,826	8,558,371
Freight Rail Improvement Project (Third Rail)	136,129,021	9,414,620	-	-
GO Issued Proceeds - 1996 Ch 100	50,000,000	-	-	-
General Revenue	3,000,000	-	-	-
Other Highway Funds	[60,651,730]	[15,101,385]	-	-
Federal Railroad Administration	54,924,601	-	-	-
GARVEE Bonds	22,542,548	7,552,684	-	-
Motor Fuel Tax Revenue Bonds	5,661,872	1,861,936	-	-
Pawtucket-Central Falls Train Station Study	-	200,000	133,120	-
Rhode Island Capital Plan Fund	-	60,000	40,000	-
Federal Transit Administration	-	140,000	93,120	-
Fixed Guideway (Commuter Rail)	22,484,199	10,813,845	23,800,000	8,240,000
Massachusetts Bay Transit Authority	4,432,655	1,650,769	600,000	-
Federal Transit Administration	18,051,544	9,163,076	21,200,000	6,240,000
GO New Referenda	-	-	-	-
GO Unissued Proceeds 2006 Ch. 246	-	-	2,000,000	2,000,000
Salt Storage Facilities	3,436,200	663,800	-	1,000,000
GO Issued Proceeds 1998 Ch 31	3,436,200	663,800	-	-
Rhode Island Capital Plan Fund	-	-	-	1,000,000
East Providence Facility	-	1,800,000	-	-
GO Issued Proceeds 2002 Ch. 65	-	1,800,000	-	-
Cherry Hill/Lincoln Facility	-	2,480,000	2,825,000	900,000
GO Issued Proceeds 2004 Ch 595	-	2,480,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	475,000	-
Other Funds	-	-	-	900,000
Rhode Island Capital Plan Fund	-	-	2,350,000	-
Maintenance Facility Improvements	-	-	200,000	-
Rhode Island Capital Plan Fund	-	-	200,000	-
Portsmouth Facility	-	200,000	1,865,000	-
GO Issued Proceeds 2004 Ch 595	-	200,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,865,000	-
Capital Equipment Replacement	16,213,675	2,860,000	-	-
Gas Tax	5,200,000	-	-	-
Lease Financing	11,013,675	2,860,000	-	-
Transportation Totals	635,940,375	470,713,059	393,108,894	378,219,401

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Washington Bridge Repairs	8,859,375	8,894,531	3,972,656	-	71,141,925
GARVEE Bonds	8,859,375	8,894,531	3,972,656	-	71,141,925
Freight Rail Improvement Project (Third Rail)	-	-	-	-	145,543,641
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	50,000,000
General Revenue	-	-	-	-	3,000,000
Other Highway Funds	-	-	-	-	[75,753,115]
Federal Railroad Administration	-	-	-	-	54,924,601
GARVEE Bonds	-	-	-	-	30,095,232
Motor Fuel Tax Revenue Bonds	-	-	-	-	7,523,808
Pawtucket-Central Falls Train Station Study	-	-	-	-	333,120
Rhode Island Capital Plan Fund	-	-	-	-	100,000
Federal Transit Administration	-	-	-	-	233,120
Fixed Guideway (Commuter Rail)	3,200,000	2,200,000	14,860,000	65,402,500	151,000,544
Massachusetts Bay Transit Authority	-	-	-	-	6,683,424
Federal Transit Administration	1,200,000	1,200,000	12,000,000	48,000,000	117,054,620
GO New Referenda	-	-	2,860,000	17,402,500	20,262,500
GO Unissued Proceeds 2006 Ch. 246	2,000,000	1,000,000	-	-	7,000,000
Salt Storage Facilities	1,500,000	1,000,000	-	-	7,600,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	4,100,000
Rhode Island Capital Plan Fund	1,500,000	1,000,000	-	-	3,500,000
East Providence Facility	-	-	-	-	1,800,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	1,800,000
Cherry Hill/Lincoln Facility	-	-	-	-	6,205,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	2,480,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	475,000
Other Funds	-	-	-	-	900,000
Rhode Island Capital Plan Fund	-	-	-	-	2,350,000
Maintenance Facility Improvements	125,000	525,000	-	-	850,000
Rhode Island Capital Plan Fund	125,000	525,000	-	-	850,000
Portsmouth Facility	-	-	-	-	2,065,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	200,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	1,865,000
Capital Equipment Replacement	-	-	-	-	19,073,675
Gas Tax	-	-	-	-	5,200,000
Lease Financing	-	-	-	-	13,873,675
Transportation Totals	342,069,226	310,801,108	303,287,947	105,402,500	2,939,542,510

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>Rhode Island Public Transit Authority</u>				
Bus Purchases	29,447,781	936,819	1,540,858	10,872,749
GO Issued Proceeds 2000 Ch 55	2,500,629	-	-	-
GO Issued Proceeds 2002 Ch 65	1,700,000	-	-	-
GO Unissued Proceeds 2006 Ch 246	-	-	-	1,220,000
GO Issued Proceeds 2004 Ch 595	-	240,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	310,000	950,000
GO New Referenda	-	-	-	-
RIPTA Revolving Loan Fund	1,151,395	-	-	-
RIPTA Operating Funds	480,107	-	-	-
Federal Transit Administration	23,615,650	696,819	1,230,858	8,702,749
Paratransit Vehicles	7,304,367	4,415,379	2,143,509	2,972,053
RI Capital Plan Fund	-	-	100,000	-
RIPTA Capital Funds	1,460,873	883,076	328,702	594,411
Federal Transit Administration	5,843,494	3,532,303	1,714,807	2,377,642
Intelligent Transportation Systems Implementation	161,637	372,966	1,321,700	-
Paratransit Revolving Fund	32,327	74,593	264,340	-
Federal Transit Administration	129,310	298,373	1,057,360	-
Farebox Purchase and Installation	123,007	5,276,095	-	-
Federal Transit Administration	98,406	4,220,876	-	-
RIPTA Revolving Loan Fund	24,601	1,055,219	-	-
Land and Buildings	5,054,684	2,749,343	11,477,430	14,366,210
GO Issued Proceeds 1985 Ch 367	-	25,178	45,182	-
RI Capital Plan Fund	804,657	100,830	2,305,486	2,763,242
Local Funds	158,141	80,000	-	55,000
RIPTA Operating Funds	39,997	181,088	64,818	55,000
RIPTA Revolving Loan Fund	-	62,700	-	-
Federal Transit Administration	4,051,889	2,299,547	9,061,944	11,492,968
RI Public Transit Authority Totals	42,091,476	13,750,602	16,483,497	28,211,012
<u>Airport Corporation</u>				
Noise Mitigation	9,416,179	21,491,821	17,660,000	11,530,000
Federal Aviation Administration	7,532,943	17,193,457	14,080,000	9,200,000
Airport Corporation Bonds	1,883,236	4,298,364	3,580,000	2,330,000
T.F. Green Airport General Improvements	4,974,658	13,731,264	12,701,537	28,652,562
Federal Aviation Administration	2,647,052	3,943,590	5,651,039	19,129,541
Passenger Facility Charge	73,175	526,825	-	-
Airport Corporation General Revenues	74,455	2,937,170	1,226,151	-
Airport Corporation Bonds	2,179,976	5,023,679	5,824,347	9,523,021
Other Funds	-	1,300,000	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>Rhode Island Public Transit Authority</u>					
Bus Purchases	16,004,748	7,903,871	16,310,804	-	83,017,630
GO Issued Proceeds 2000 Ch 55	-	-	-	-	2,500,629
GO Issued Proceeds 2002 Ch 65	-	-	-	-	1,700,000
GO Unissued Proceeds 2006 Ch 246	280,000	-	-	-	1,500,000
GO Issued Proceeds 2004 Ch 595	-	-	-	-	240,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	1,260,000
GO New Referenda	2,920,000	1,580,000	3,000,000	-	7,500,000
RIPTA Revolving Loan Fund	-	-	-	-	1,151,395
RIPTA Operating Funds	-	-	-	-	480,107
Federal Transit Administration	12,804,748	6,323,871	13,310,804	-	66,685,499
Paratransit Vehicles	1,213,589	3,185,669	1,146,841	-	22,381,407
RI Capital Plan Fund	-	-	-	-	100,000
RIPTA Capital Funds	242,718	637,134	229,368	-	4,376,282
Federal Transit Administration	970,871	2,548,535	917,473	-	17,905,125
Intelligent Transportation Systems Implementation	-	-	-	-	1,856,303
Paratransit Revolving Fund	-	-	-	-	371,260
Federal Transit Administration	-	-	-	-	1,485,043
Farebox Purchase and Installation	-	-	-	-	5,399,102
Federal Transit Administration	-	-	-	-	4,319,282
RIPTA Revolving Loan Fund	-	-	-	-	1,079,820
Land and Buildings	6,633,403	550,000	-	-	40,831,070
GO Issued Proceeds 1985 Ch 367	-	-	-	-	70,360
RI Capital Plan Fund	1,216,681	-	-	-	7,190,896
Local Funds	55,000	55,000	-	-	403,141
RIPTA Operating Funds	55,000	55,000	-	-	450,903
RIPTA Revolving Loan Fund	-	-	-	-	62,700
Federal Transit Administration	5,306,722	440,000	-	-	32,653,070
RI Public Transit Authority Totals	23,851,740	11,639,540	17,457,645	-	153,485,512
<u>Airport Corporation</u>					
Noise Mitigation	11,250,000	11,250,000	11,500,000	-	94,098,000
Federal Aviation Administration	9,000,000	9,000,000	9,200,000	-	75,206,400
Airport Corporation Bonds	2,250,000	2,250,000	2,300,000	-	18,891,600
T.F. Green Airport General Improvements	-	113,435	1,105,657	-	61,279,113
Federal Aviation Administration	-	-	-	-	31,371,222
Passenger Facility Charge	-	-	-	-	600,000
Airport Corporation General Revenues	-	-	-	-	4,237,776
Airport Corporation Bonds	-	113,435	1,105,657	-	23,770,115
Other Funds	-	-	-	-	1,300,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
T.F. Green Expansion	4,938,028	13,105,733	4,193,990	29,252,359
Federal Aviation Administration	-	-	2,066,435	11,306,665
Passenger Facility Charge	-	-	-	5,700,663
Airport Corporation General Revenues	-	-	551,668	-
Airport Corporation Bonds	4,938,028	13,105,733	1,575,887	10,928,507
Passenger Facility Charge Bonds	-	-	-	1,316,524
Warwick Intermodal Train Station	3,000,000	59,970,276	48,332,913	-
Special Facility Bonds	-	39,614,375	-	-
TIFIA Loan	-	14,000,000	28,000,000	-
Customer Facility Charge	3,000,000	6,355,901	20,332,913	-
Federal Highway Administration *	[15,589,824]	-	[9,309,890]	[47,976,221]
GO Issued Proceeds 2000 Ch 595*	[3,964,956]	-	-	-
GO Unissued Proceeds 2006 Ch. 246*	-	-	[2,327,473]	[11,994,055]
Airport Environmental Compliance Projects	4,000,000	-	5,162,667	5,162,667
Federal Aviation Administration	3,000,000	-	-	-
Airport Corporation Bonds	1,000,000	-	5,162,667	5,162,667
General Aviation Airport General Improvements	5,993,038	18,009,437	23,761,932	7,055,847
Federal Aviation Administration	3,894,645	11,112,392	6,147,194	6,336,852
Passenger Facility Charge	1,600,550	99,450	-	-
Other Funds	190,462	159,538	-	-
Airport Corporation General Revenues	246,457	985,056	310,645	297,858
Airport Corporation Bonds	60,924	5,653,001	17,304,093	421,137
Airport Security Enhancements	6,800,096	62,549,777	15,414,045	-
Federal Aviation Administration	254,110	670,199	-	-
Passenger Facility Charge	-	14,585,955	15,414,045	-
Airport Corporation General Revenues	84,703	223,400	-	-
Airport Corporation Bonds	6,461,283	47,070,223	-	-
Airport Corporation Totals	39,121,999	188,858,308	127,227,084	81,653,435
* Other Highway Funds includes FHWA and G.O. bond expenditures and are bracketed to avoid double counting of these expenditures. Actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's capital budget.				
Transportation Totals	717,153,850	673,321,969	536,819,475	488,083,848

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
T.F. Green Expansion	33,380,514	34,328,629	34,679,888	85,719,425	239,598,566
Federal Aviation Administration	15,201,423	10,003,870	10,592,333	37,190,858	86,361,584
Passenger Facility Charge	7,585,113	11,688,116	10,789,473	24,029,755	59,793,120
Airport Corporation General Revenues	-	-	-	-	551,668
Airport Corporation Bonds	7,000,496	8,955,393	9,529,064	9,319,425	65,352,533
Passenger Facility Charge Bonds	3,593,482	3,681,250	3,769,018	15,179,387	27,539,661
Warwick Intermodal Train Station	-	-	-	-	111,303,189
Special Facility Bonds	-	-	-	-	39,614,375
TIFIA Loan	-	-	-	-	42,000,000
Customer Facility Charge	-	-	-	-	29,688,814
Federal Highway Administration *	[16,046,075]	-	-	-	[88,922,010]
GO Issued Proceeds 2000 Ch 595*	-	-	-	-	[3,964,956]
GO Unissued Proceeds 2006 Ch. 246*	[3,944,018]	-	-	-	[18,265,546]
Airport Environmental Compliance Projects	5,162,667	-	-	-	19,488,001
Federal Aviation Administration	-	-	-	-	3,000,000
Airport Corporation Bonds	5,162,667	-	-	-	16,488,001
General Aviation Airport General Improvements	3,550,990	18,789,328	10,133,440	-	87,294,012
Federal Aviation Administration	2,313,146	17,149,327	9,626,768	-	56,580,324
Passenger Facility Charge	-	-	-	-	1,700,000
Other Funds	-	-	-	-	350,000
Airport Corporation General Revenues	17,389	41,792	107,614	-	2,006,811
Airport Corporation Bonds	1,220,455	1,598,209	399,058	-	26,656,877
Airport Security Enhancements	-	-	-	-	84,763,918
Federal Aviation Administration	-	-	-	-	924,309
Passenger Facility Charge	-	-	-	-	30,000,000
Airport Corporation General Revenues	-	-	-	-	308,103
Airport Corporation Bonds	-	-	-	-	53,531,506
Airport Corporation Totals	53,344,171	64,481,392	57,418,985	85,719,425	697,824,799
* Other Highway Funds includes FHWA and G.O. bond expenditures and are bracketed to avoid double counting of these expenditures. Acual expenditures are shown under the Highway Improvement Program within the Department of Transportation's capital budget.					
Transportation Totals	419,265,137	386,922,040	378,164,577	191,121,925	3,790,852,821

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Department of Administration				
Affordable Housing Initiative	-	-	7,500,000	-
Bio-Technology Training Laboratory	113,803	86,197	-	-
Cannon Building	708,735	179,381	200,000	745,000
Chapin Health Laboratory	1,838,625	30,836	125,000	-
Cranston Street Armory	5,193,547	781,453	1,500,000	500,000
Eisenhower House Repairs	33,446	16,554	-	-
Environmental Compliance	1,630,000	242,054	275,000	300,000
Fire Code Compliance - State Buildings	12,732	537,268	500,000	500,000
Health Laboratory Building Feasibility Study	-	-	-	200,000
Interdepartmental Weapons Range	-	-	-	50,000
Ladd Center Building Demolition	-	-	-	1,000,000
Ladd Center Water System	-	-	50,000	505,477
Lead Mitigation	-	20,000	300,000	300,000
McCoy Stadium Repairs	-	1,000,000	280,000	-
Old Colony House	304,457	98,908	135,000	300,000
Old State House	100,000	38,970	500,000	500,000
Pastore Center Building Demolition	-	-	-	800,000
Pastore Center Environmental Mandates	-	-	250,000	250,000
Pastore Center Fire Code Compliance	-	-	750,000	900,000
Pastore Center Master Plan	-	-	600,000	350,000
Pastore Center Rehab - DOA Portion	-	-	530,000	1,000,000
Pastore Center Sewer Improvements	2,070,000	43,483	-	-
Pastore Power Plant Rehabilitation	-	-	2,000,000	2,100,000
Pastore Utilities Upgrade	-	-	-	4,000,000
Pastore Utility Systems Water Tanks and Pipes	-	-	480,000	520,000
Replacement of Fueling Tanks	-	-	600,000	600,000
State House Renovations	-	948,928	4,000,000	2,000,000
State House Terrace Walls/South Stairs	8,120,037	24,081	-	-
State Office Building	1,305,000	417,138	950,000	500,000
Station Park	-	-	-	-
Veterans' Auditorium	536,861	794,143	-	-
Washington County Government Center	295,683	239,317	-	-
William Powers Building (Administration)	992,852	807,401	750,000	750,000
Zambarano Utilities and Infrastructure	-	151,333	600,000	600,000
Subtotal	23,255,778	6,457,445	22,875,000	19,270,477
Legislature				
Legislative Office Building	-	-	-	-
Subtotal	-	-	-	-
Department of Children, Youth and Families				
Eckerd Camp E-Hun-Tee	-	85,000	65,000	-
Fire Code Upgrades - Youth Group Homes	63,163	100,000	1,000,000	1,000,000

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Department of Administration					
Affordable Housing Initiative	-	-	-	-	7,500,000
Bio-Technology Training Laboratory	-	-	-	-	200,000
Cannon Building	570,000	-	-	-	2,403,116
Chapin Health Laboratory	-	-	-	-	1,994,461
Cranston Street Armory	500,000	2,000,000	2,000,000	-	12,475,000
Eisenhower House Repairs	-	-	-	-	50,000
Environmental Compliance	325,000	350,000	350,000	-	3,472,054
Fire Code Compliance - State Buildings	500,000	500,000	-	-	2,550,000
Health Laboratory Building Feasibility Study	-	-	-	-	200,000
Interdepartmental Weapons Range	-	-	-	-	50,000
Ladd Center Building Demolition	1,000,000	1,000,000	-	-	3,000,000
Ladd Center Water System	4,956	-	-	-	560,433
Lead Mitigation	500,000	500,000	-	-	1,620,000
McCoy Stadium Repairs	-	-	-	-	1,280,000
Old Colony House	-	-	-	-	838,365
Old State House	-	-	-	-	1,138,970
Pastore Center Building Demolition	800,000	-	-	-	1,600,000
Pastore Center Environmental Mandates	250,000	250,000	250,000	-	1,250,000
Pastore Center Fire Code Compliance	1,000,000	1,000,000	-	-	3,650,000
Pastore Center Master Plan	-	-	-	-	950,000
Pastore Center Rehab - DOA Portion	1,500,000	1,500,000	1,500,000	-	6,030,000
Pastore Center Sewer Improvements	-	-	-	-	2,113,483
Pastore Power Plant Rehabilitation	-	-	-	-	4,100,000
Pastore Utilities Upgrade	4,000,000	4,000,000	4,000,000	4,000,000	20,000,000
Pastore Utility Systems Water Tanks and Pipes	415,000	620,000	-	-	2,035,000
Replacement of Fueling Tanks	-	-	-	-	1,200,000
State House Renovations	2,000,000	6,000,000	6,000,000	-	20,948,928
State House Terrace Walls/South Stairs	-	-	-	-	8,144,118
State Office Building	500,000	2,500,000	-	-	6,172,138
Station Park	200,000	200,000	-	-	400,000
Veterans' Auditorium	-	-	-	-	1,331,004
Washington County Government Center	-	-	-	-	535,000
William Powers Building (Administration)	750,000	600,000	600,000	-	5,250,253
Zambarano Utilities and Infrastructure	600,000	300,000	300,000	-	2,551,333
Subtotal	15,414,956	21,320,000	15,000,000	4,000,000	127,593,656
Legislature					
Legislative Office Building	3,000,000	5,000,000	7,000,000	-	15,000,000
Subtotal	3,000,000	5,000,000	7,000,000	-	15,000,000
Department of Children, Youth and Families					
Eckerd Camp E-Hun-Tee	-	-	-	-	150,000
Fire Code Upgrades - Youth Group Homes	2,170,000	-	-	-	4,333,163

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Groden - Cowesett Road	-	-	-	-
Groden Center - Mt. Hope	-	79,660	-	-
NAFI Center	-	-	-	550,000
Spurwink/RI - Pine Swamp Road	-	-	-	95,000
Spurwink/RI - Rhode Island Avenue	-	-	-	-
Training School - Girls Facility	492,272	-	700,000	2,852,728
Training School - New Facility	129,520	-	-	-
Subtotal	684,955	264,660	1,765,000	4,497,728
Department of Elderly Affairs				
Aging and Disability Resource Center	13,636	-	600,000	2,500,000
Subtotal	13,636	-	600,000	2,500,000
Human Services				
Blind Vending Facilities	49,951	-	100,000	125,000
Forand Building Projects	16,280	-	1,200,000	300,000
Subtotal	66,231	-	1,300,000	425,000
Mental Health, Retardation, & Hospitals				
Asset Protection	530,040	198,828	200,000	300,000
Central Power Plant Rehabilitation	1,119,821	116,985	-	-
Community Facilities - Fire Code Upgrades	255,935	544,065	1,250,000	1,250,000
DD Private Waiver Comm. Facilities Fire Upgrades	-	70,909	337,500	337,500
Eastman House	-	-	200,000	-
Hospital Consolidation	-	2,400,000	-	-
Mental Health Community Facilities/Capital Repair	-	-	250,000	250,000
Mental Health Residences - Furniture	-	-	-	-
Mental Health Residences (Housing Development)	-	-	400,000	1,100,000
MR Community Facilities - Capital Repair	2,076,541	959,137	2,050,000	1,000,000
MR/DD Residential Development	2,256,983	-	500,000	500,000
Pastore Center Fire Code Compliance	72,973	133,090	-	-
Pastore Medical Center Rehabilitation	2,322,190	115,474	290,000	500,000
Regional Center Repair/Rehabilitation	130,314	159,592	300,000	500,000
Utilities Upgrade	2,277,195	623,487	-	-
Utility Systems - Water Tanks and Pipes	424,299	522,425	-	-
Zambarano Buildings	221,021	79,115	590,000	760,000
Subtotal	11,687,312	5,923,107	6,367,500	6,497,500
Governor's Commission on Disabilities				
Handicapped Accessibility - Facility Renovations	234,000	200,000	200,000	400,000
Subtotal	234,000	200,000	200,000	400,000
Elementary and Secondary Education				
Chariho Well Water Remediation	39,500	45,886	-	-

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Groden - Cowesett Road	165,000	-	-	-	165,000
Groden Center - Mt. Hope	-	-	-	-	79,660
NAFI Center	584,000	-	-	-	1,134,000
Spurwink/RI - Pine Swamp Road	-	-	-	-	95,000
Spurwink/RI - Rhode Island Avenue	-	165,000	-	-	165,000
Training School - Girls Facility	-	-	-	-	4,045,000
Training School - New Facility	-	-	-	-	129,520
Subtotal	2,919,000	165,000	-	-	10,296,343
Department of Elderly Affairs					
Aging and Disability Resource Center	4,843,323	-	-	-	7,956,959
Subtotal	4,843,323	-	-	-	7,956,959
Human Services					
Blind Vending Facilities	150,000	150,000	150,000	-	724,951
Forand Building Projects	-	-	-	-	1,516,280
Subtotal	150,000	150,000	150,000	-	2,241,231
Mental Health, Retardation, & Hospitals					
Asset Protection	200,000	200,000	300,000	-	1,928,868
Central Power Plant Rehabilitation	-	-	-	-	1,236,806
Community Facilities - Fire Code Upgrades	1,500,000	1,500,000	900,000	-	7,200,000
DD Private Waiver Comm. Facilities Fire Upgrades	450,000	450,000	225,000	-	1,870,909
Eastman House	-	-	-	-	200,000
Hospital Consolidation	-	-	-	-	2,400,000
Mental Health Community Facilities/Capital Repair	250,000	300,000	300,000	-	1,350,000
Mental Health Residences - Furniture	56,000	59,000	62,000	-	177,000
Mental Health Residences (Housing Development)	1,100,000	1,100,000	1,100,000	-	4,800,000
MR Community Facilities - Capital Repair	2,000,000	2,000,000	2,000,000	2,000,000	14,085,678
MR/DD Residential Development	800,000	800,000	800,000	-	5,656,983
Pastore Center Fire Code Compliance	-	-	-	-	206,063
Pastore Medical Center Rehabilitation	150,000	500,000	500,000	-	4,377,664
Regional Center Repair/Rehabilitation	500,000	500,000	500,000	-	2,589,906
Utilities Upgrade	-	-	-	-	2,900,682
Utility Systems - Water Tanks and Pipes	-	-	-	-	946,724
Zambarano Buildings	180,000	700,000	2,000,000	-	4,530,136
Subtotal	7,186,000	8,109,000	8,687,000	2,000,000	56,457,419
Governor's Commission on Disabilities					
Handicapped Accessibility - Facility Renovations	500,000	600,000	600,000	-	2,734,000
Subtotal	500,000	600,000	600,000	-	2,734,000
Elementary and Secondary Education					
Chariho Well Water Remediation	-	-	-	-	85,386

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Davies Career and Technical School - HVAC	13,025	124,255	364,985	-
Davies Elevator Lift Replacement	-	-	82,400	-
Davies School - Roof Repair	462,569	-	507,000	740,000
Davies School Asset Protection	-	-	-	-
Shepard Building Air Quality Remediation	-	-	286,500	-
Subtotal	515,094	170,141	1,240,885	740,000
Office of Higher Education				
Asset Protection - CCRI	6,378,113	1,408,242	1,122,000	1,150,000
Asset Protection - RIC	10,254,283	2,513,377	1,819,125	1,910,081
Asset Protection - URI	23,421,984	3,937,073	3,235,500	4,398,975
CCRI - Newport Campus Construction	1,544,000	-	-	-
CCRI Knight Campus Nursing Program	-	65,000	60,000	-
Chafee Hall PCB Abatement	3,347,561	3,851	-	-
College of Pharmacy - New Building	131,738	-	-	-
EMS Headquarters & Warehouse Addition	680,500	-	-	-
New Art Center Facility/Renovation of Art Ctr	20,000	-	-	-
New Chemistry Building	-	-	500,000	-
Nursing & Associated Health Building	-	-	500,000	-
URI - Independence Hall Rehabilitation	2,600,000	1,200,000	-	-
URI - Lippitt Hall Rehabilitation	-	-	4,605,000	1,600,000
URI Biological Center	498,036	1,964	-	-
West Kingston Superfund Site Remediation	2,622,531	-	954,000	-
Subtotal	51,498,746	9,129,507	12,795,625	9,059,056
Atomic Energy Commission				
Asbestos Abatement of Lab Wing	-	-	-	60,000
Front Parking Lot Repair, Resurface & Landscape	-	-	-	-
Landscape and Parking Lot	-	-	50,000	-
Subtotal	-	-	50,000	60,000
Public Telecommunications Authority				
Channel 36 Digital Conversion	2,924,820	384,160	-	-
Subtotal	2,924,820	384,160	-	-
Attorney General				
Building Renovations and Repairs	219,311	411,267	215,000	300,000
Subtotal	219,311	411,267	215,000	300,000
Department of Corrections				
Bernadette Guay Bldg Roof, Plumb. & HVAC	9,359	678,640	497,000	230,000
Corrections Asset Protection	-	1,876,076	2,500,000	2,500,000
General Renovations - Maximum	939,895	409,105	200,000	-
ISC Exterior Envelope and HVAC Renovation	-	-	-	-

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Davies Career and Technical School - HVAC	-	-	-	-	502,265
Davies Elevator Lift Replacement	-	-	-	-	82,400
Davies School - Roof Repair	800,000	-	-	-	2,509,569
Davies School Asset Protection	-	150,000	-	-	150,000
Shepard Building Air Quality Remediation	-	-	-	-	286,500
Subtotal	800,000	150,000	-	-	3,616,120
Office of Higher Education					
Asset Protection - CCRI	1,120,000	1,125,000	1,155,000	-	13,458,355
Asset Protection - RIC	2,005,586	2,105,865	2,211,160	-	22,819,477
Asset Protection - URI	4,618,924	4,849,870	5,250,000	-	49,712,326
CCRI - Newport Campus Construction	-	-	-	-	1,544,000
CCRI Knight Campus Nursing Program	-	-	-	-	125,000
Chafee Hall PCB Abatement	-	-	-	-	3,351,412
College of Pharmacy - New Building	-	-	-	-	131,738
EMS Headquarters & Warehouse Addition	-	-	-	-	680,500
New Art Center Facility/Renovation of Art Ctr	-	-	-	-	20,000
New Chemistry Building	-	-	-	-	500,000
Nursing & Associated Health Building	-	-	-	-	500,000
URI - Independence Hall Rehabilitation	-	-	-	-	3,800,000
URI - Lippitt Hall Rehabilitation	-	-	-	-	6,205,000
URI Biological Center	-	-	-	-	500,000
West Kingston Superfund Site Remediation	-	-	-	-	3,576,531
Subtotal	7,744,510	8,080,735	8,616,160	-	106,924,339
Atomic Energy Commission					
Asbestos Abatement of Lab Wing	-	-	-	-	60,000
Front Parking Lot Repair, Resurface & Landscape	-	60,000	-	-	60,000
Landscape and Parking Lot	-	-	-	-	50,000
Subtotal	-	60,000	-	-	170,000
Public Telecommunications Authority					
Channel 36 Digital Conversion	-	-	-	-	3,308,980
Subtotal	-	-	-	-	3,308,980
Attorney General					
Building Renovations and Repairs	150,000	150,000	150,000	-	1,595,578
Subtotal	150,000	150,000	150,000	-	1,595,578
Department of Corrections					
Bernadette Guay Bldg Roof, Plumb. & HVAC	-	-	-	-	1,414,999
Corrections Asset Protection	6,500,000	8,000,000	8,000,000	8,000,000	37,376,076
General Renovations - Maximum	-	-	-	-	1,549,000
ISC Exterior Envelope and HVAC Renovation	100,000	1,400,000	4,000,000	-	5,500,000

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Minimum Security Kitchen Expansion	-	-	-	-
New Women's Correctional Facility	-	-	100,000	-
Perimeter & Security Upgrades	3,888,372	145,698	-	-
Pinel Building Renovations	-	-	-	50,000
Reintegration Center	-	3,787,123	1,195,123	-
Relocation of the MIS Unit	-	-	800,000	-
Women's - Plumbing/Bathroom Renovations	353,600	-	856,000	-
Women's - Roof, Masonry, & General Renovations	1,857,031	973,109	1,000,000	-
Subtotal	7,048,257	7,869,751	7,148,123	2,780,000
Judicial				
Blackstone Valley Courthouse Feasibility Study	153,572	146,428	-	-
Courtroom Restorations	-	-	-	50,000
Garrahy Ceiling and Lighting Replacement	-	-	600,000	900,000
Garrahy Judicial Complex - Jury Box	-	-	-	85,000
Judicial Complex Restroom Renovations	-	-	-	50,000
Judicial Complexes - Security Upgrades	-	-	-	-
Judicial Complexes Exterior	-	-	-	-
Judicial Complexes Interior Modernization	-	-	-	-
Judicial Elevator Upgrades	-	-	200,000	200,000
Judicial Complexes - HVAC	581,814	590,078	400,000	100,000
Licht Judicial Complex - Courtyard Drain	-	-	60,000	50,000
Licht Judicial Complex - Rubber Roof Replacement	-	-	50,000	-
McGrath Judicial Complex - Exterior	348,026	301,974	-	-
McGrath Judicial Complex - Interior Refurbishment	-	-	60,000	-
Murray Judicial Complex - Cellblock	-	-	50,000	-
Murray Judicial Complex - Rubber Roof Replacement	-	-	50,000	-
Subtotal	1,083,412	1,038,480	1,470,000	1,435,000
Military Staff				
AMC - HVAC/Slate Roof Replacement	1,901	-	644,000	1,100,000
Benefit Street Arsenal Rehabilitation	17,000	-	400,000	-
Federal Armories - Fire Code Compliance	-	118,750	-	-
Logistics/Maintenance Facilities - Fire Code	-	100,000	-	-
Military Staff Asset Protection	-	200,000	210,000	220,500
Quonset Point Hangar/AASF	-	3,025,000	-	-
Schofield Armory - Roof & Windows	24,063	315,937	-	-
State Armories - Fire Code Compliance	-	150,000	100,000	-
Woonsocket Building Demolition	-	-	71,250	-
Subtotal	42,964	3,909,687	1,425,250	1,320,500
State Police				
Barracks Renovations	359,481	-	150,000	300,000
Headquarters Complex Expansion (NG Facilities)	-	-	-	150,000

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Minimum Security Kitchen Expansion	-	1,750,000	2,691,610	-	4,441,610
New Women's Correctional Facility	-	-	-	-	100,000
Perimeter & Security Upgrades	-	-	-	-	4,034,070
Pinel Building Renovations	765,450	938,250	382,850	-	2,136,550
Reintegration Center	-	-	-	-	4,982,246
Relocation of the MIS Unit	-	-	-	-	800,000
Women's - Plumbing/Bathroom Renovations	-	-	-	-	1,209,600
Women's - Roof, Masonry, & General Renovations	-	-	-	-	3,830,140
Subtotal	7,365,450	12,088,250	15,074,460	8,000,000	67,374,291
Judicial					
Blackstone Valley Courthouse Feasibility Study	-	-	-	-	300,000
Courtroom Restorations	50,000	75,000	75,000	-	250,000
Garrahy Ceiling and Lighting Replacement	-	-	-	-	1,500,000
Garrahy Judicial Complex - Jury Box	-	-	-	-	85,000
Judicial Complex Restroom Renovations	50,000	50,000	50,000	100,000	300,000
Judicial Complexes - Security Upgrades	125,000	125,000	-	-	250,000
Judicial Complexes Exterior	50,000	50,000	50,000	-	150,000
Judicial Complexes Interior Modernization	50,000	50,000	50,000	-	150,000
Judicial Elevator Upgrades	200,000	200,000	-	-	800,000
Judicial Complexes - HVAC	500,000	150,000	-	-	2,321,892
Licht Judicial Complex - Courtyard Drain	-	-	-	-	110,000
Licht Judicial Complex - Rubber Roof Replacement	-	-	-	-	50,000
McGrath Judicial Complex - Exterior	-	-	-	-	650,000
McGrath Judicial Complex - Interior Refurbishment	-	-	-	-	60,000
Murray Judicial Complex - Cellblock	-	-	-	-	50,000
Murray Judicial Complex - Rubber Roof Replacemen	-	-	-	-	50,000
Subtotal	1,025,000	700,000	225,000	100,000	7,076,892
Military Staff					
AMC - HVAC/Slate Roof Replacement	950,000	-	-	-	2,695,901
Benefit Street Arsenal Rehabilitation	-	-	-	-	417,000
Federal Armories - Fire Code Compliance	-	-	-	-	118,750
Logistics/Maintenance Facilities - Fire Code	-	-	-	-	100,000
Military Staff Asset Protection	231,525	243,101	-	-	1,105,126
Quonset Point Hangar/AASF	-	-	-	-	3,025,000
Schofield Armory - Roof & Windows	-	-	-	-	340,000
State Armories - Fire Code Compliance	-	-	-	-	250,000
Woonsocket Building Demolition	-	-	-	-	71,250
Subtotal	1,181,525	243,101	-	-	8,123,027
State Police					
Barracks Renovations	300,000	145,000	-	-	1,254,481
Headquarters Complex Expansion (NG Facilities)	-	-	-	-	150,000

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
Headquarters Repairs/Renovations	802,023	342,474	-	-
New State Police Headquarters/Training Facility	-	-	5,000,000	10,000,000
Parking Area Improvements	26,090	-	-	50,000
Subtotal	1,187,594	342,474	5,150,000	10,500,000
Environmental Management				
Bay Islands Park System	-	-	-	-
Dam Repair	4,279,665	-	1,475,000	750,000
Fish & Wildlife Maintenance Facility	-	-	-	-
Fort Adams Rehabilitation	1,250,000	250,000	250,000	-
Galilee Piers	4,290,220	75,000	400,000	1,000,000
Great Swamp Wildlife Management Center	-	-	-	400,000
Jamestown Fishing Pier	65,181	-	100,000	-
Newport Piers	3,977,598	-	950,000	250,000
Recreational Facilities Improvements	1,252,575	441,000	1,000,000	1,050,000
Wickford Marine Facilities - Enforcement	6,200	223,310	510,000	-
Subtotal	15,121,439	989,310	4,685,000	3,450,000
Coastal Resources Management Council				
Allins Cove Salt Marsh Restoration Project	216,500	5,500	-	-
South Coast Restoration Project	145,000	-	-	-
Subtotal	361,500	5,500	-	-
Water Resources Board				
Big River Management Area	770,550	90,435	92,000	93,000
Supplemental Water Supplies Development	93,803	-	-	-
Water Allocation Plan	1,180,185	-	-	-
Subtotal	2,044,538	90,435	92,000	93,000
Department of Transportation				
Cherry Hill/Lincoln Facility	-	-	2,350,000	-
Maintenance Facility Improvements	-	-	200,000	-
Pawtucket-Central Falls Train Station Study	-	60,000	40,000	-
Salt Storage Facilities	-	-	-	1,000,000
Subtotal	-	60,000	2,590,000	1,000,000
Rhode Island Public Transit Authority				
Land & Buildings (RIPTA)	804,657	100,830	2,305,486	2,763,242
Paratransit Vehicles (RIPTA)	-	-	100,000	-
Subtotal	804,657	100,830	2,405,486	2,763,242
Total Rhode Island Capital Plan Fund Projects	\$ 118,794,244	\$ 37,346,754	\$ 72,374,869	\$ 67,091,503

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
Headquarters Repairs/Renovations	-	-	-	-	1,144,497
New State Police Headquarters/Training Facility	-	-	-	-	15,000,000
Parking Area Improvements	100,000	-	-	-	176,090
Subtotal	400,000	145,000	-	-	17,725,068
Environmental Management					
Bay Islands Park System	2,066,361	-	-	-	2,066,361
Dam Repair	1,025,000	750,000	600,000	-	8,879,665
Fish & Wildlife Maintenance Facility	75,000	500,000	-	-	575,000
Fort Adams Rehabilitation	-	-	-	-	1,750,000
Galilee Piers	1,500,000	1,000,000	750,000	-	9,015,220
Great Swamp Wildlife Management Center	960,000	-	-	-	1,360,000
Jamestown Fishing Pier	-	-	-	-	165,181
Newport Piers	250,000	250,000	250,000	-	5,927,598
Recreational Facilities Improvements	1,102,500	1,157,625	1,000,000	-	7,003,700
Wickford Marine Facilities - Enforcement	-	-	-	-	739,510
Subtotal	6,978,861	3,657,625	2,600,000	-	37,482,235
Coastal Resources Management Council					
Allins Cove Salt Marsh Restoration Project	-	-	-	-	222,000
South Coast Restoration Project	-	-	-	-	145,000
Subtotal	-	-	-	-	367,000
Water Resources Board					
Big River Management Area	110,000	100,000	100,000	-	1,355,985
Supplemental Water Supplies Development	-	-	-	-	93,803
Water Allocation Plan	-	-	-	-	1,180,185
Subtotal	110,000	100,000	100,000	-	2,629,973
Department of Transportation					
Cherry Hill/Lincoln Facility	-	-	-	-	2,350,000
Maintenance Facility Improvements	125,000	525,000	-	-	850,000
Pawtucket-Central Falls Train Station Study	-	-	-	-	100,000
Salt Storage Facilities	1,500,000	1,000,000	-	-	3,500,000
Subtotal	1,625,000	1,525,000	-	-	6,800,000
Rhode Island Public Transit Authority					
Land & Buildings (RIPTA)	1,216,681	-	-	-	7,190,896
Paratransit Vehicles (RIPTA)	-	-	-	-	100,000
Subtotal	1,216,681	-	-	-	7,290,896
Total Rhode Island Capital Plan Fund Projects	\$ 62,610,306	\$ 62,243,711	\$ 58,202,620	\$ 14,100,000	\$ 492,764,007

Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements			
	Pre-FY 2007	FY 2007	FY 2008	FY 2009
<u>Rhode Island Resource Recovery Corporation</u>				
Phase IV Closure and Postclosure	-	4,634,900	5,313,306	516,986
EPA Mandated Trust Fund	-	4,634,900	5,313,306	516,986
Superfund Remediation and Phase I Closure	-	3,046,458	2,250,819	1,254,898
EPA Mandated Trust Fund	-	3,046,458	2,250,819	1,254,898
Landfill Ops/Equipment/Veh./Machinery	30,686,000	2,021,037	4,149,000	830,000
RRC General Revenues	30,686,000	2,021,037	4,149,000	830,000
Industrial Park Development	11,317,359	5,372,965	5,068,750	1,250,000
RRC General Revenues	11,317,359	2,089,465	3,568,750	-
Sale of Industrial Sites	-	3,283,500	1,500,000	1,250,000
Scituate Avenue/Shun Pike Upgrade	3,354,478	500,000	-	-
RRC General Revenues	3,354,478	500,000	-	-
MRF - System Enhancement/Maintenance	16,429,669	2,384,500	2,560,000	1,211,000
RRC General Revenues	16,429,669	2,384,500	2,560,000	1,211,000
Closure of Landfill Phases II & III	-	402,029	336,986	101,948
EPA Mandated Trust Fund	-	402,029	336,986	101,948
Phase V Construction/Closure	15,361,831	3,810,000	750,000	-
RRC General Revenues	15,361,831	3,810,000	750,000	-
EPA Mandated Trust Fund	-	-	-	-
Facility Improvements	11,971,179	707,000	20,000	25,000
RRC General Revenues	11,971,179	707,000	20,000	25,000
Tipping Facility	19,848,500	-	1,220,000	646,000
RRC General Revenues	19,848,500	-	1,220,000	646,000
MIS System Maintenance/Enhancement	899,134	75,000	36,000	65,000
RRC General Revenues	899,134	75,000	36,000	65,000
Landfill Gas Collection System	2,663,968	2,828,664	2,609,891	2,583,056
RRC General Revenues	2,663,968	739,740	101,759	-
Methane Royalties	-	2,088,924	2,508,132	2,583,056
Phase VI Design & Construction	866,023	1,636,800	1,361,800	2,000,000
RRC General Revenues	866,023	1,636,800	1,361,800	2,000,000
Leachate Facility				
RRC General Revenues		Costs allocated to operating costs and postclosure care costs based upon leachate flow per landfill phase.		
Resource Recovery Corporation Totals	113,398,141	27,419,353	25,676,552	10,483,888

Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements				Totals
	FY 2010	FY 2011	FY 2012	Post-FY 2012	
<u>Rhode Island Resource Recovery Corporation</u>					
Phase IV Closure and Postclosure	407,709	260,694	230,398	6,759,617	18,123,610
EPA Mandated Trust Fund	407,709	260,694	230,398	6,759,617	18,123,610
Superfund Remediation	1,194,568	1,196,510	1,319,576	34,792,656	45,055,485
EPA Mandated Trust Fund	1,194,568	1,196,510	1,319,576	34,792,656	45,055,485
Landfill Ops/Equipment/Veh./Machinery	2,968,000	1,308,000	1,798,000	-	43,760,037
RRC General Revenues	2,968,000	1,308,000	1,798,000	-	43,760,037
Industrial Park Development	1,550,000	-	-	-	24,559,074
RRC General Revenues	-	-	-	-	16,975,574
Sale of Industrial Sites	1,550,000	-	-	-	7,583,500
Scituate Avenue/Shun Pike Upgrade	-	-	-	-	3,854,478
RRC General Revenues	-	-	-	-	3,854,478
MRF - System Enhancement/Maintenance	1,052,000	1,281,000	756,000	-	25,674,169
RRC General Revenues	1,052,000	1,281,000	756,000	-	25,674,169
Closure of Landfill Phases II & III	59,720	50,772	80,883	3,053,804	4,086,142
EPA Mandated Trust Fund	59,720	50,772	80,883	3,053,804	4,086,142
Phase V Construction/Closure	4,725,000	5,561,376	5,439,371	37,451,367	73,098,945
RRC General Revenues	-	-	-	-	19,921,831
EPA Mandated Trust Fund	4,725,000	5,561,376	5,439,371	37,451,367	53,177,114
Facility Improvements	20,000	385,000	20,000	-	13,148,179
RRC General Revenues	20,000	385,000	20,000	-	13,148,179
Tipping Facility	1,040,000	140,000	790,000	-	23,684,500
RRC General Revenues	1,040,000	140,000	790,000	-	23,684,500
MIS System Maintenance/Enhancement	30,000	30,000	30,000	-	1,165,134
RRC General Revenues	30,000	30,000	30,000	-	1,165,134
Landfill Gas Collection System	2,583,056	2,583,056	2,583,056	2,583,056	21,017,803
RRC General Revenues	-	-	-	-	3,505,467
Methane Royalties	2,583,056	2,583,056	2,583,056	2,583,056	17,512,336
Phase VI Design & Construction	4,800,000	2,650,000	17,050,000	36,216,380	66,581,003
RRC General Revenues	4,800,000	2,650,000	17,050,000	36,216,380	66,581,003
Leachate Facility	Costs allocated to operating costs and postclosure care costs based upon leachate flow per landfill phase.				-
RRC General Revenues					-
Resource Recovery Corporation Totals	20,430,053	15,446,408	30,097,284	120,856,880	363,808,559

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Section 5

Technical Appendices

Appendices Overview

The Appendices contain information relating to the Rhode Island's outstanding debt and projected debt service.

Appendix A – Projected Net Tax Supported Debt

This analysis is performed to identify all debt that is considered "tax supported" debt, and provide insight on the future course of the Rhode Island's tax supported debt. This summary is supported in later appendices, which provide debt service schedules by issues for all outstanding and projected debt issues. Debt outstanding by issuer is also provided in separate schedules.

In both the debt service schedules and the summary of net tax supported debt outstanding, an attempt has been made to project those revenues which would offset the state's obligation.

The following assumptions were made in projecting the State of Rhode Island's net tax supported debt outstanding:

Items Included in Calculation - All debts included in Moody's Investors' Service tax supported debt calculation have been included. The general obligation bonds that are outstanding for Narragansett Bay Commission, and Rhode Island Refunding Bond Authority, which were obligations outstanding for the Narragansett Bay Commission are excluded in the "Adjusted" Net Tax Supported Debt since they are funded by user fees. In FY 1997 through FY 1999, the EDC Alpha Beta moral obligation debt was also included since the state made a partial payment on that debt.

Certain revenue bonds of the Economic Development Corporation and certificates of participation lease obligations are or will be long term in nature and may result in financial commitments that would be funded in part by general revenues.

Appendix B – Outstanding and Projected Debt by Issuer and Debt Ratios

This appendix includes the outstanding balances of the state's obligations as well as the proposed issuance of new debt and the anticipated reduction in debt due to prepayment or defeasance.

Proposed Issues - Interest rates for fixed rate general obligation bonds to be issued to fund FY 2007 and FY 2008 projects are projected at 5.0 percent. Interest rates for issuance of twenty-year fixed rate certificates of participation are estimated at 5.5 percent. EDC Masonic Temple Debt is assumed to be issued at 6.5% and paid over three years. Division of Motor Vehicles debt is assumed to be issued at 4.5% and amortized over seven years. Innovative Technology Bonds are assumed to be issued at 4.5% and amortized over ten years. Projected amortization schedules are found in the exhibits contained in Appendix C.

FY 2007 Master Lease - \$10.5 million
FY 2007 G.O. Bonds for DOT - \$22.0 million
FY 2007 Technology - \$21.665 million
FY 2007 School for the Deaf - \$31.2 million
FY 2007 NOP- \$7.5 million
FY 2007 EDC Masonic Temple - \$14.280 million
FY 2007 DMV System - \$6.775 million
FY 2007 Energy Conservation - \$6.0 million
FY 2008 General Obligation Bonds - \$120.0 million
FY 2008 State Police Radio Towers - \$7.145 million
FY 2008 Computer Center - \$9.05 million
FY 2009 Technology - \$15.235 million
FY 2009 General Obligation Bonds - \$120.0 million
FY 2009 DMV System - \$6.225 million
FY 2009 EDC – Motor Fuel Bonds - \$14.9 million
FY 2011 – FY 2012 General Obligation
\$100 million

2) **Debt Ratios** - Personal income data are derived from the November 2006 Revenue Estimating Conference consensus economic forecast. General revenue receipts projections are consistent with the Governor's FY 2008

Appendices Overview

recommended budget as well as the outyear projections contained in the Five-Year Report.

Appendix C – Debt Service Payable by Issuer

The gross debt service payable on all outstanding and proposed debts of the state is adjusted to reflect the estimated disbursement for debt service. A table of contents is provided at the beginning of this appendix to assist the reader in locating specific schedules.

1. Debt Service on obligations that have debt service reserve funds available will be offset in the year in which cash reserve funds are available. It is assumed that reserve funds will be invested and interest earnings will offset the state's lease payment.
2. User fee funded debt service of the Narragansett Bay Commission, are adjusted out to reflect the fact that the state does not appropriate for these obligations.
3. Assumes the state appropriates only debt service for the Convention Center Authority.
4. The receipt of federal funds in the schedule does not offset the lease for the Department of Labor and Training's Howard Center Complex, although the operating budget anticipates the continued receipt of significant federal funds to cover the lease.
5. It is assumed that the EDC bonds issued for the Collaborative Smithfield Corporation will be paid by Collaborative Smithfield Corporation, and the projected issue for Browne & Sharpe will also be paid by leasee.
6. It is assumed that the EDC bonds issued for Fidelity Phase I will be partially supported in FY 2007 and fully supported in FY 2008 by state appropriations. FY 2008 assumes funding of carryover credits from Phase I and partial support for Phase II debt.

6. It is assumed that the EDC bonds issued for Fleet will be not be supported by state appropriations due to the required achievement of employment targets and other requirements.

Appendix D – Debt Reduction Program

The state utilized accelerated tobacco master settlement proceeds to defease debt in June 2002. The impact of this is reflected in the capital budget and is detailed in Appendix D.

Appendix E – State of Rhode Island Bond Referenda

Appendix E provides information relating to general obligation bond referenda. It provides a historical perspective on all bond referenda presented to the voters at each election since 1972, identifying the amounts presented, the amounts approved by the voters, and the actual vote count for each question.

Appendix F – Analysis of Bond Authorizations

Appendix F contains information relating to the state's debt by providing a historical perspective by functional purpose of the debt. This appendix shows the amount of debt approved by functional category since 1979, the amount of bonds actually issued from that authorization, the amount of authorization extinguished or unissued debt as of January 2007. The table also reflects the specific authorizations that are budgeted.

Appendix G – Debt Issuance

Appendix G contains information relating to the amount of debt issued each year since 1982, including state general obligation bonds, Rhode Island Public Buildings Authority bonds, Lease Participation Certificates, Convention Center Authority bonds, Depositors Economic Protection Corporation bonds and other debt.

Appendices Overview

Appendix H – Transportation GARVEE Bonds

The state utilized the Economic Development Corporation as a financing vehicle to issue bonds for transportation projects that are secured by federal grants. The debt service on the bonds issued, which will be funded by future federal grants, is reflected in this appendix for information purposes.

Appendix I - Glossary

Appendix I is a glossary of terms relevant to capital budgeting and debt issuance.

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Appendix A
Projected Net Tax
Supported Debt

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30, 2000	Obligations June 30, 2001	Obligations June 30, 2002
Direct Debt:			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	64,790	31,365	28,165
Various purpose bonds	<u>816,268</u>	<u>822,485</u>	<u>654,879</u>
Subtotal	881,058	853,850	683,044
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	<u>19,869</u>	<u>18,459</u>	<u>15,019</u>
Subtotal	19,869	18,459	15,019
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	41,725	-	-
Public Buildings Authority Lease Rental Bonds	159,210	146,055	132,440
Rhode Island Refunding Bond Authority-Direct	1,955	1,300	650
Rhode Island Refunding Bond Auth.-Narr Bay	45	30	15
Convention Center Authority	322,930	315,805	319,435
Economic Development Corporation-Transportation(motor fuel)	-	-	-
Economic Development Corporation-Trans. (Proposed motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	9,843	11,015	7,995
Certificates of Participation -Proposed Vehicle Leases	-	-	-
Certificates of Participation - Intake Center	23,355	21,470	19,500
Certificates of Participation - Attorney General	3,905	3,740	2,795
Certificates of Participation- DLT Howard Complex	23,150	22,265	21,335
Certificates of Participation-Shepard's Building(originally EDC)	31,400	30,215	28,820
Certificates of Participation-Howard Steam Plant	-	28,180	23,440
Certificates of Participation-Kent County Courthouse	-	-	-
Certificates of Participation-Traffic Tribunal Court Complex	-	-	-
Certificates of Participation-Training School	-	-	-
Certificates of Participation-Technology Initiative	-	-	-
Certificates of Participation-School for the Deaf	-	-	-
Certificates of Participation-Div of IT Computer Facility	-	-	-
Certificates of Participation-State Police Radio Towers	-	-	-
Certificates of Participation-Energy Conservation	-	-	-
Certificates of Participation-Divison of Motor Vehicle System	-	-	-
RIHMFC Neighborhood Opportunities Housing Program	-	-	12,550
Economic Development Corporation-Masonic Temple	-	-	-
Economic Development Corporation-URI Power Plant	16,395	15,859	15,304
Economic Development Corporation- McCoy Stadium	10,360	9,585	8,780
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	-	-	25,000
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	644,273	605,519	618,059
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	24,579	24,116	23,615
Economic Development Corporation- Fidelity Building II	-	-	10,000
Economic Development Corporation- Fleet Bank	10,770	10,640	10,500
Subtotal	35,349	34,756	44,115
Gross Debt	1,580,549	1,512,584	1,360,237
Less: Adjustments for Agency Payments	(43,751)	(41,700)	(72,593)
Net Tax Supported Debt	1,536,798	1,470,884	1,287,643
Debt Ratios			
Personal Income	29,714,750	31,527,250	32,767,677
Debt as a percent of Personal Income	5.17%	4.67%	3.93%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2003	Obligations June 30,2004	Obligations June 30,2005
Direct Debt:			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	27,965	24,865	22,665
Various purpose bonds	<u>694,933</u>	<u>737,772</u>	<u>778,250</u>
Subtotal	722,898	762,637	800,915
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	<u>13,119</u>	<u>11,266</u>	-
Subtotal	13,119	11,266	-
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	-	-	-
Public Buildings Authority Lease Rental Bonds	100,705	84,730	74,615
Rhode Island Refunding Bond Authority-Direct	-	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-	-
Convention Center Authority	310,005	302,320	202,855
Economic Development Corporation-Transportation(motor fuel)	-	47,405	42,255
Economic Development Corporation-Trans. (Proposed motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	8,865	5,180	9,505
Certificates of Participation -Proposed Vehicle Leases	-	-	-
Certificates of Participation - Intake Center	17,440	15,285	13,025
Certificates of Participation - Attorney General	2,795	2,795	2,795
Certificates of Participation- DLT Howard Complex	20,365	19,345	18,275
Certificates of Participation-Shepard's Building(originally EDC)	27,655	26,410	25,080
Certificates of Participation-Howard Steam Plant	23,440	23,440	23,440
Certificates of Participation-Kent County Courthouse	-	-	58,910
Certificates of Participation-Traffic Tribunal Court Complex	-	-	21,565
Certificates of Participation-Training School	-	-	51,985
Certificates of Participation-Technology Initiative	-	-	-
Certificates of Participation-School for the Deaf	-	-	-
Certificates of Participation-Div of IT Computer Facility	-	-	-
Certificates of Participation-State Police Radio Towers	-	-	-
Certificates of Participation-Energy Conservation	-	-	-
Certificates of Participation-Divison of Motor Vehicle System	-	-	-
RIHMFC Neighborhood Opportunities Housing Program	12,550	12,550	13,060
Economic Development Corporation-Masonic Temple	-	-	-
Economic Development Corporation-URI Power Plant	14,729	14,134	13,514
Economic Development Corporation- McCoy Stadium	7,945	7,080	6,180
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	25,000	25,000	24,542
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	571,494	585,674	601,601
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	23,071	22,487	21,847
Economic Development Corporation- Fidelity Building II	10,000	10,000	10,000
Economic Development Corporation- Fleet Bank	10,350	10,190	10,015
Subtotal	43,421	42,677	41,863
Gross Debt	1,350,933	1,402,253	1,444,379
Less: Adjustments for Agency Payments	(70,000)	(67,441)	(54,976)
Net Tax Supported Debt	1,280,933	1,334,812	1,389,403
Debt Ratios			
Personal Income	33,747,431	35,816,500	37,317,500
Debt as a percent of Personal Income	3.80%	3.73%	3.72%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2006	Obligations June 30,2007	Obligations June 30,2008
Direct Debt:			
Proposed General Obligation Bond Issuance	-	22,000	141,000
Variable Rate Bonds	19,665	16,365	14,165
Various purpose bonds	<u>822,881</u>	<u>897,119</u>	<u>851,903</u>
Subtotal	842,546	935,484	1,007,068
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal	-	-	-
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	-	-	-
Public Buildings Authority Lease Rental Bonds	60,320	42,710	24,235
Rhode Island Refunding Bond Authority-Direct	-	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-	-
Convention Center Authority	287,185	279,935	270,960
Economic Development Corporation-Transportation(motor fuel)	79,920	76,290	72,560
Economic Development Corporation-Trans. (Proposed motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	13,580	10,690	7,790
Certificates of Participation -Proposed Vehicle Leases	-	10,500	7,571
Certificates of Participation - Intake Center	10,655	8,160	5,535
Certificates of Participation - Attorney General	2,795	2,575	2,345
Certificates of Participation- DLT Howard Complex	17,150	15,970	14,725
Certificates of Participation-Shepard's Building(originally EDC)	23,655	22,135	20,515
Certificates of Participation-Howard Steam Plant	23,440	22,360	21,230
Certificates of Participation-Kent County Courthouse	56,685	54,405	52,075
Certificates of Participation-Traffic Tribunal Court Complex	20,765	19,940	19,090
Certificates of Participation-Training School	50,205	48,370	46,470
Certificates of Participation-Technology Initiative	-	21,665	18,963
Certificates of Participation-School for the Deaf	-	31,250	30,354
Certificates of Participation-Div of IT Computer Facility	-	9,050	8,753
Certificates of Participation-State Police Radio Towers	-	7,145	6,910
Certificates of Participation-Energy Conservation	-	6,000	6,000
Certificates of Participation-Divison of Motor Vehicle System	-	6,775	5,930
RIHMFC Neighborhood Opportunities Housing Program	18,754	23,002	18,230
Economic Development Corporation-Masonic Temple	-	14,280	9,816
Economic Development Corporation-URI Power Plant	12,869	12,194	11,494
Economic Development Corporation- McCoy Stadium	5,245	4,275	3,265
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	-	-	-
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	683,223	749,676	684,817
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	21,154	20,402	19,592
Economic Development Corporation- Fidelity Building II	10,000	10,000	10,000
Economic Development Corporation- Fleet Bank	9,830	9,630	9,415
Subtotal	40,984	40,032	39,007
Gross Debt	1,566,753	1,725,192	1,730,891
Less: Adjustments for Agency Payments	(29,662)	(28,848)	(28,000)
Net Tax Supported Debt	1,537,092	1,696,344	1,702,891
Debt Ratios			
Personal Income	39,018,254	41,086,221	42,020,892
Debt as a percent of Personal Income	3.94%	4.13%	4.05%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2009	Obligations June 30,2010	Obligations June 30,2011
Direct Debt:			
Proposed General Obligation Bond Issuance	256,656	368,465	456,235
Variable Rate Bonds	9,565	4,885	-
Various purpose bonds	<u>800,709</u>	<u>744,980</u>	<u>690,195</u>
Subtotal	1,066,930	1,118,330	1,146,430
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal	-	-	-
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	-	-	-
Public Buildings Authority Lease Rental Bonds	6,040	-	-
Rhode Island Refunding Bond Authority-Direct	-	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-	-
Convention Center Authority	261,675	251,935	241,730
Economic Development Corporation-Transportation(motor fuel)	68,715	65,685	62,325
Economic Development Corporation-Trans. (Proposed motor fuel)	14,975	14,460	13,921
Certificates of Participation -Equipment/Vehicle Leases	5,285	3,800	2,290
Certificates of Participation -Proposed Vehicle Leases	4,643	1,714	1,286
Certificates of Participation - Intake Center	2,775	-	-
Certificates of Participation - Attorney General	2,105	1,850	1,580
Certificates of Participation- DLT Howard Complex	13,415	12,035	10,580
Certificates of Participation-Shepard's Building(originally EDC)	18,765	16,900	14,910
Certificates of Participation-Howard Steam Plant	20,045	18,800	17,490
Certificates of Participation-Kent County Courthouse	49,690	47,240	44,715
Certificates of Participation-Traffic Tribunal Court Complex	18,215	17,310	16,380
Certificates of Participation-Training School	44,500	42,450	40,290
Certificates of Participation-Technology Initiative	16,140	13,190	10,107
Certificates of Participation-School for the Deaf	29,408	28,411	27,358
Certificates of Participation-Div of IT Computer Facility	8,439	8,108	7,759
Certificates of Participation-State Police Radio Towers	6,662	6,401	6,125
Certificates of Participation-Energy Conservation	5,672	5,326	4,961
Certificates of Participation-Divison of Motor Vehicle System	11,272	9,423	7,490
RIHMFC Neighborhood Opportunities Housing Program	13,304	8,630	3,719
Economic Development Corporation-Masonic Temple	5,063	(0)	(0)
Economic Development Corporation-URI Power Plant	10,759	9,995	9,195
Economic Development Corporation- McCoy Stadium	2,220	1,130	-
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	-	-	-
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	639,783	584,792	544,211
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	18,708	17,749	16,710
Economic Development Corporation- Fidelity Building II	9,766	9,514	9,244
Economic Development Corporation- Fleet Bank	9,180	8,925	8,655
Subtotal	37,654	36,189	34,609
Gross Debt	1,744,366	1,739,311	1,725,250
Less: Adjustments for Agency Payments	(26,868)	(25,676)	(24,420)
Net Tax Supported Debt	1,717,498	1,713,634	1,700,830
Debt Ratios			
Personal Income	44,910,116	47,020,891	49,183,852
Debt as a percent of Personal Income	3.82%	3.64%	3.46%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2012
Direct Debt:	
Proposed General Obligation Bond Issuance	540,370
Variable Rate Bonds	-
Various purpose bonds	623,250
Subtotal	1,163,620
Guaranteed Debt:	
Turnpike and Bridge Authority bonds	-
Blackstone Valley District Commission bonds	-
Narragansett Bay District Commission bonds	-
Subtotal	-
Other Debt Subject to Annual Appropriation:	
Rhode Island Depositors Economic Protection Corp.	-
Public Buildings Authority Lease Rental Bonds	-
Rhode Island Refunding Bond Authority-Direct	-
Rhode Island Refunding Bond Auth.-Narr Bay	-
Convention Center Authority	231,010
Economic Development Corporation-Transportation(motor fuel)	58,790
Economic Development Corporation-Trans. (Proposed motor fuel)	13,359
Certificates of Participation -Equipment/Vehicle Leases	-
Certificates of Participation -Proposed Vehicle Leases	857
Certificates of Participation - Intake Center	-
Certificates of Participation - Attorney General	1,295
Certificates of Participation- DLT Howard Complex	9,045
Certificates of Participation-Shepard's Building(originally EDC)	12,790
Certificates of Participation-Howard Steam Plant	16,120
Certificates of Participation-Kent County Courthouse	42,110
Certificates of Participation-Traffic Tribunal Court Complex	15,415
Certificates of Participation-Training School	38,030
Certificates of Participation-Technology Initiative	6,885
Certificates of Participation-School for the Deaf	26,248
Certificates of Participation-Div of IT Computer Facility	7,390
Certificates of Participation-State Police Radio Towers	5,835
Certificates of Participation-Energy Conservation	4,575
Certificates of Participation-Divison of Motor Vehicle System	5,471
RIHMFC Neighborhood Opportunities Housing Program	293
Economic Development Corporation-Masonic Temple	(0)
Economic Development Corporation-URI Power Plant	8,360
Economic Development Corporation- McCoy Stadium	-
Economic Development Corporation- Alpha Beta/Smithfield Col/Dow	-
Economic Development Corporation- Central Falls Detention Center	-
Subtotal	503,877
Performance Based Agreements	
Economic Development Corporation- Fidelity Building	15,586
Economic Development Corporation- Fidelity Building II	8,954
Economic Development Corporation- Fleet Bank	8,360
Subtotal	32,900
Gross Debt	1,700,398
Less: Adjustments for Agency Payments	(23,091)
Net Tax Supported Debt	1,677,306
Debt Ratios	
Personal Income	51,397,126
Debt as a percent of Personal Income	3.26%

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Appendix B
Outstanding Debt and
Debt Ratios

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	General Obligation Bonds	1998 G.O.Variable Rate	1999 G.O.Variable Rate	Projected 2000 G.O.Variable Rate	RI Refunding Bond Authority Loan
1996	740,343,295	-	-	-	6,635,000
1997	774,622,173	-	-	-	5,275,000
1998	731,132,699	36,500,000	-	-	3,940,000
1999	753,543,576	36,500,000	-	-	2,615,000
2000	816,268,021	32,400,000	32,390,000	-	1,955,000
2001	822,484,778	-	-	31,365,000	1,300,000
2002	654,878,581	-	-	28,165,000	650,000
2003	694,933,495	-	-	27,965,000	-
2004	737,771,665	-	-	24,865,000	-
2005	778,250,422	-	-	22,665,000	-
2006	822,881,179	-	-	19,665,000	-
2007	897,118,526	-	-	16,365,000	-
2008	851,902,740	-	-	14,165,000	-
2009	800,709,000	-	-	9,565,000	-
2010	744,980,000	-	-	4,885,000	-
2011	690,195,000	-	-	-	-
2012	623,250,000	-	-	-	-
2013	548,615,000	-	-	-	-
2014	480,835,000	-	-	-	-
2015	417,175,000	-	-	-	-
2016	358,105,000	-	-	-	-
2017	299,660,000	-	-	-	-
2018	249,445,000	-	-	-	-
2019	200,320,000	-	-	-	-
2020	157,620,000	-	-	-	-
2021	117,610,000	-	-	-	-
2022	87,120,000	-	-	-	-
2023	55,200,000	-	-	-	-
2024	33,490,000	-	-	-	-
2025	17,895,000	-	-	-	-
2026	1,520,000	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	RI Refunding Bond (Public Bldgs)	Intake Center Certificates of Participation	Attorney General Certificates of Participation	Shepard's Building Certificates of Participation	Master Equipment Lease
1996	215,870,000	27,040,000	4,500,000	33,680,000	1,005,000
1997	202,750,000	28,185,000	4,360,000	33,265,000	190,000
1998	184,405,000	26,895,000	4,215,000	33,620,000	-
1999	171,640,000	25,160,000	4,065,000	32,535,000	-
2000	159,210,000	23,355,000	3,905,000	31,400,000	-
2001	146,055,000	21,470,000	3,740,000	30,215,000	-
2002	132,440,000	19,500,000	2,795,000	28,820,000	-
2003	100,705,000	17,440,000	2,795,000	27,655,000	-
2004	84,730,000	15,285,000	2,795,000	26,410,000	-
2005	74,615,000	13,025,000	2,795,000	25,080,000	-
2006	60,320,000	10,655,000	2,795,000	23,655,000	-
2007	42,710,000	8,160,000	2,575,000	22,135,000	-
2008	24,235,000	5,535,000	2,345,000	20,515,000	-
2009	6,040,000	2,775,000	2,105,000	18,765,000	-
2010	-	-	1,850,000	16,900,000	-
2011	-	-	1,580,000	14,910,000	-
2012	-	-	1,295,000	12,790,000	-
2013	-	-	995,000	10,535,000	-
2014	-	-	680,000	8,135,000	-
2015	-	-	350,000	5,580,000	-
2016	-	-	-	2,870,000	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Depositors' Protection Corporation	Narragansett Bay Commission	Ref Bond Auth-Narr. Bay Comm.	Convention Center Authority	DLT Howard Center Building
1996	320,725,000	24,908,063	110,000	347,080,000	-
1997	312,725,000	23,906,949	90,000	341,880,000	24,000,000
1998	196,420,000	22,634,668	75,000	335,970,000	24,000,000
1999	107,990,000	21,387,552	60,000	329,665,000	24,000,000
2000	41,725,000	19,869,173	45,000	322,930,000	23,150,000
2001	-	18,459,191	30,000	315,805,000	22,265,000
2002	-	15,018,911	15,000	319,435,000	21,335,000
2003	-	13,118,982	-	310,005,000	20,365,000
2004	-	11,265,823	-	302,320,000	19,345,000
2005	-	-	-	202,855,000	18,275,000
2006	-	-	-	287,185,000	17,150,000
2007	-	-	-	279,935,000	15,970,000
2008	-	-	-	270,960,000	14,725,000
2009	-	-	-	261,675,000	13,415,000
2010	-	-	-	251,935,000	12,035,000
2011	-	-	-	241,730,000	10,580,000
2012	-	-	-	231,010,000	9,045,000
2013	-	-	-	219,750,000	7,425,000
2014	-	-	-	207,920,000	5,715,000
2015	-	-	-	195,490,000	3,910,000
2016	-	-	-	182,720,000	2,005,000
2017	-	-	-	169,425,000	-
2018	-	-	-	155,495,000	-
2019	-	-	-	140,875,000	-
2020	-	-	-	125,650,000	-
2021	-	-	-	109,275,000	-
2022	-	-	-	92,080,000	-
2023	-	-	-	74,140,000	-
2024	-	-	-	66,865,000	-
2025	-	-	-	59,225,000	-
2026	-	-	-	51,205,000	-
2027	-	-	-	42,785,000	-
2028	-	-	-	38,470,000	-
2029	-	-	-	33,895,000	-
2030	-	-	-	29,045,000	-
2031	-	-	-	23,900,000	-
2032	-	-	-	18,440,000	-
2033	-	-	-	12,650,000	-
2034	-	-	-	6,510,000	-
2035	-	-	-	0	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	URI Power Plant	MHRH Power Plant	NOP/Travelers Aid	E-911 Phase 1	Center General (DLT)Furniture
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	16,395,000	-	-	-	-
2000	16,395,000	-	-	1,398,000	1,550,000
2001	15,859,000	28,180,000	-	1,110,000	1,240,000
2002	15,304,000	23,440,000	12,550,000	830,000	930,000
2003	14,729,000	23,440,000	12,550,000	550,000	620,000
2004	14,134,000	23,440,000	12,550,000	275,000	310,000
2005	13,514,000	23,440,000	13,060,000	-	-
2006	12,869,000	23,440,000	18,754,000	-	-
2007	12,194,000	22,360,000	15,502,000	-	-
2008	11,494,000	21,230,000	12,087,000	-	-
2009	10,759,000	20,045,000	8,519,000	-	-
2010	9,995,000	18,800,000	5,270,000	-	-
2011	9,195,000	17,490,000	1,855,000	-	-
2012	8,360,000	16,120,000	-	-	-
2013	7,485,000	14,680,000	-	-	-
2014	6,565,000	13,165,000	-	-	-
2015	5,600,000	11,570,000	-	-	-
2016	4,585,000	9,890,000	-	-	-
2017	3,520,000	8,120,000	-	-	-
2018	-	6,250,000	-	-	-
2019	-	4,275,000	-	-	-
2020	-	2,195,000	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Pastore Center Telecom.	Kent County Courthouse	Training School	Traffic Tribunal	Motor Fuel Transportation	Vehicles/Rolling Stock
1996	-	-	-	-	-	-
1997	-	-	-	-	-	-
1998	-	-	-	-	-	-
1999	-	-	-	-	-	-
2000	3,500,000	-	-	-	-	3,395,000
2001	2,800,000	-	-	-	-	5,865,000
2002	2,100,000	-	-	-	-	4,135,000
2003	1,400,000	-	-	-	-	6,295,000
2004	700,000	-	-	-	47,405,000	3,895,000
2005	-	58,910,000	51,985,000	21,565,000	42,255,000	9,505,000
2006	-	56,685,000	50,205,000	20,765,000	79,920,000	13,580,000
2007	-	54,405,000	48,370,000	19,940,000	76,290,000	10,690,000
2008	-	52,075,000	46,470,000	19,090,000	72,560,000	7,790,000
2009	-	49,690,000	44,500,000	18,215,000	68,715,000	5,285,000
2010	-	47,240,000	42,450,000	17,310,000	65,685,000	3,800,000
2011	-	44,715,000	40,290,000	16,380,000	62,325,000	2,290,000
2012	-	42,110,000	38,030,000	15,415,000	58,790,000	-
2013	-	39,410,000	35,660,000	14,415,000	55,125,000	-
2014	-	36,610,000	33,165,000	13,380,000	51,325,000	-
2015	-	33,690,000	30,545,000	12,305,000	47,140,000	-
2016	-	30,630,000	27,790,000	11,180,000	42,765,000	-
2017	-	27,425,000	24,890,000	9,995,000	38,795,000	-
2018	-	24,065,000	21,845,000	8,760,000	34,620,000	-
2019	-	20,535,000	18,645,000	7,470,000	30,270,000	-
2020	-	16,825,000	15,280,000	6,115,000	26,385,000	-
2021	-	12,925,000	11,740,000	4,695,000	22,255,000	-
2022	-	8,825,000	8,020,000	3,205,000	17,765,000	-
2023	-	4,515,000	4,110,000	1,640,000	12,580,000	-
2024	-	-	-	-	8,460,000	-
2025	-	-	-	-	4,185,000	-
2026	-	-	-	-	-	-
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
2033	-	-	-	-	-	-
2034	-	-	-	-	-	-
2035	-	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Rhode Island Economic Development Corporation			
	Central Falls Detention Center	Alpha Beta	Collaborative	McCoy Stadium
1996	29,574,000	29,700,000	-	-
1997	29,274,000	29,380,000	-	-
1998	28,949,000	29,040,000	-	11,825,000
1999	-	28,675,000	-	11,105,000
2000	-	-	25,000,000	10,360,000
2001	-	-	25,000,000	9,585,000
2002	-	-	25,000,000	8,780,000
2003	-	-	25,000,000	7,945,000
2004	-	-	25,000,000	7,080,000
2005	-	-	24,541,822	6,180,000
2006	-	-	-	5,245,000
2007	-	-	-	4,275,000
2008	-	-	-	3,265,000
2009	-	-	-	2,220,000
2010	-	-	-	1,130,000
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-

Appendix B - Projected Unamortized Principal

Projected Unamortized Principal Outstanding

Fiscal Year	Proposed G.O.Issuance	Proposed Masonic Temple HSTC	Proposed DOIT Facility	Proposed State Police Radio Towers	Proposed Master Lease	Proposed Transportation Motor Fuel
1996	-	-	-	-	-	-
1997	-	-	-	-	-	-
1998	-	-	-	-	-	-
1999	-	-	-	-	-	-
2000	-	-	-	-	-	-
2001	-	-	-	-	-	-
2002	-	-	-	-	-	-
2003	-	-	-	-	-	-
2004	-	-	-	-	-	-
2005	-	-	-	-	-	-
2006	-	-	-	-	-	-
2007	22,000,000	14,280,000	9,050,000	7,145,000	10,500,000	-
2008	141,000,000	9,816,419	8,752,587	6,910,192	7,571,429	-
2009	256,655,553	5,062,705	8,438,816	6,662,469	4,642,857	14,975,000
2010	368,464,772	(0)	8,107,788	6,401,121	1,714,286	14,459,750
2011	456,235,343	(0)	7,758,554	6,125,400	1,285,714	13,921,314
2012	540,370,183	(0)	7,390,111	5,834,513	857,143	13,358,648
2013	620,687,506	(0)	7,001,404	5,527,628	-	12,770,662
2014	696,996,437	(0)	6,591,319	5,203,864	-	12,156,217
2015	769,096,556	(0)	6,158,678	4,862,294	-	11,514,122
2016	836,777,422	(0)	5,702,243	4,501,936	-	10,843,132
2017	899,818,072	(0)	5,220,703	4,121,760	-	10,141,948
2018	957,986,496	(0)	4,712,679	3,720,673	-	9,409,211
2019	1,011,039,083	(0)	4,176,713	3,297,527	-	8,643,500
2020	1,058,720,040	(0)	3,611,269	2,851,107	-	7,843,333
2021	1,100,760,787	(0)	3,014,726	2,380,135	-	7,007,158
2022	1,136,879,312	(0)	2,385,373	1,883,259	-	6,133,355
2023	1,166,779,505	(0)	1,721,406	1,359,055	-	5,220,231
2024	1,190,150,448	(0)	1,020,920	806,019	-	4,266,016
2025	1,206,665,680	(0)	-	-	-	3,268,862
2026	1,215,982,415	(0)	-	-	-	2,226,836
2027	1,218,586,405	(0)	-	-	-	-
2028	1,214,215,996	(0)	-	-	-	--
2029	1,211,231,918	(0)	-	-	-	-
2030	1,209,703,488	(0)	-	-	-	-
2031	1,209,703,488	(0)	-	-	-	-
2032	1,209,703,488	(0)	-	-	-	-
2033	1,209,703,488	(0)	-	-	-	-
2034	1,209,703,488	(0)	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Proposed Neighborhood Opportunities	Proposed DMV System	Proposed Technology Initiative	Proposed School for the Deaf	Proposed Energy Conservation
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	7,500,000	6,775,000	21,665,000	31,250,000	6,000,000
2008	6,142,689	5,930,148	18,963,343	30,353,771	6,000,000
2009	4,785,378	11,272,277	16,140,111	29,408,249	5,671,894
2010	3,360,201	9,422,909	13,189,833	28,410,724	5,325,743
2011	1,863,766	7,490,319	10,106,794	27,358,335	4,960,553
2012	292,509	5,470,763	6,885,017	26,248,064	4,575,278
2013	-	3,360,327	3,518,261	25,076,728	4,168,813
2014	-	1,154,921	0	23,840,969	3,739,992
2015	-	(0)	0	22,537,244	3,287,586
2016	-	(0)	0	21,161,813	2,810,298
2017	-	(0)	0	19,710,734	2,306,759
2018	-	(0)	-	18,179,845	1,775,525
2019	-	-	-	16,564,757	1,215,073
2020	-	-	-	14,860,840	623,797
2021	-	-	-	13,063,207	(0)
2022	-	-	-	11,166,704	(0)
2023	-	-	-	9,165,894	(0)
2024	-	-	-	7,055,039	(0)
2025	-	-	-	4,828,087	(0)
2026	-	-	-	2,478,653	(0)
2027	-	-	-	(0)	(0)
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Net Tax Supported Debt and Other Obligations Outstanding - (Excluding Performance Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments*	Total All Unamortized Principal Outstanding and Projected
1996	1,812,170,358	(115,292,063)	1,696,878,295
1997	1,840,903,123	(113,650,949)	1,727,252,174
1998	1,669,621,367	(80,698,668)	1,588,922,699
1999	1,565,336,128	(37,842,552)	1,527,493,576
2000	1,570,200,194	(61,309,173)	1,508,891,021
2001	1,502,827,969	(59,348,191)	1,443,479,778
2002	1,316,121,492	(55,337,911)	1,260,783,581
2003	1,307,513,480	(52,847,982)	1,254,665,498
2004	1,359,576,488	(50,399,823)	1,309,176,665
2005	1,402,516,244	(38,055,822)	1,364,460,422
2006	1,525,769,179	(12,869,000)	1,512,900,179
2007	1,685,159,526	(12,194,000)	1,672,965,526
2008	1,691,884,316	(11,494,000)	1,680,390,316
2009	1,706,712,310	(10,759,000)	1,695,953,310
2010	1,703,122,129	(9,995,000)	1,693,127,129
2011	1,690,641,091	(9,195,000)	1,681,446,091
2012	1,667,497,230	(8,360,000)	1,659,137,230
2013	1,636,206,330	(7,485,000)	1,628,721,330
2014	1,607,178,720	(6,565,000)	1,600,613,720
2015	1,580,811,479	(5,600,000)	1,575,211,479
2016	1,554,336,844	(4,585,000)	1,549,751,844
2017	1,523,149,975	(3,520,000)	1,519,629,975
2018	1,496,264,429	-	1,496,264,429
2019	1,467,326,654	-	1,467,326,654
2020	1,438,580,387	-	1,438,580,387
2021	1,404,726,013	-	1,404,726,013
2022	1,375,463,004	-	1,375,463,004
2023	1,336,431,091	-	1,336,431,091
2024	1,312,113,444	-	1,312,113,444
2025	1,296,067,630	-	1,296,067,630
2026	1,273,412,905	-	1,273,412,905
2027	1,262,509,324	-	1,262,509,324
2028	1,252,685,996	-	1,252,685,996
2029	1,245,126,918	-	1,245,126,918
2030	1,238,748,488	-	1,238,748,488
2031	1,233,603,488	-	1,233,603,488
2032	1,228,143,488	-	1,228,143,488
2033	1,222,353,488	-	1,222,353,488
2034	1,216,213,488	-	1,216,213,488

Appendix B - Projected Unamortized Principal

Performance Based Agreements *

Fiscal Year	Rhode Island Economic Development Corporation			Total Performance Based
	Fidelity I	Fidelity II	Fleet	
1996	25,000,000	-	-	25,000,000
1997	25,000,000	-	-	25,000,000
1998	25,000,000	-	11,000,000	36,000,000
1999	25,000,000	-	10,890,000	35,890,000
2000	24,579,000	-	10,770,000	35,349,000
2001	24,116,000	-	10,640,000	34,756,000
2002	23,615,000	10,000,000	10,500,000	44,115,000
2003	23,071,240	10,000,000	10,350,000	43,421,240
2004	22,486,634	10,000,000	10,190,000	42,676,634
2005	21,847,451	10,000,000	10,015,000	41,862,451
2006	21,154,249	10,000,000	9,830,000	40,984,249
2007	20,402,462	10,000,000	9,630,000	40,032,462
2008	19,591,677	10,000,000	9,415,000	39,006,677
2009	18,707,829	9,765,782	9,180,000	37,653,611
2010	17,749,284	9,514,298	8,925,000	36,188,582
2011	16,709,729	9,244,279	8,655,000	34,609,008
2012	15,585,984	8,954,357	8,360,000	32,900,341
2013	14,363,600	8,643,065	8,045,000	31,051,665
2014	13,037,909	8,308,827	7,710,000	29,056,736
2015	11,600,179	7,949,953	7,345,000	26,895,132
2016	10,043,400	7,564,626	6,950,000	24,558,026
2017	8,352,592	7,150,896	6,525,000	22,028,488
2018	6,518,887	6,706,670	6,070,000	19,295,557
2019	4,530,209	6,229,700	5,580,000	16,339,909
2020	2,374,248	5,717,572	5,050,000	13,141,820
2021	-	5,167,695	4,480,000	9,647,695
2022	-	4,577,285	3,865,000	8,442,285
2023	-	3,943,357	3,205,000	7,148,357
2024	-	3,262,702	2,490,000	5,752,702
2025	-	2,531,875	1,720,000	4,251,875
2026	-	1,747,178	895,000	2,642,178
2027	-	904,641	-	904,641
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-

Appendix B - Projected Unamortized Principal

Net Tax Supported Debt and Other Obligations Outstanding - (Including Performance Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments*	Total All Unamortized Principal Outstanding and Projected
1996	1,837,170,358	(115,292,063)	1,721,878,295
1997	1,865,903,123	(113,650,949)	1,752,252,174
1998	1,705,621,367	(88,299,668)	1,617,321,699
1999	1,601,226,128	(45,367,542)	1,555,858,586
2000	1,605,549,194	(68,751,243)	1,536,797,951
2001	1,537,583,969	(66,700,431)	1,470,883,538
2002	1,360,236,492	(72,593,411)	1,287,643,081
2003	1,350,934,720	(69,999,832)	1,280,934,888
2004	1,402,253,122	(67,441,113)	1,334,812,009
2005	1,444,378,695	(54,976,187)	1,389,402,508
2006	1,566,753,428	(29,661,530)	1,537,091,898
2007	1,725,191,988	(28,848,330)	1,696,343,658
2008	1,730,890,993	(27,999,765)	1,702,891,228
2009	1,744,365,921	(26,868,162)	1,717,497,759
2010	1,739,310,711	(25,676,473)	1,713,634,238
2011	1,725,250,099	(24,419,884)	1,700,830,215
2012	1,700,397,571	(23,091,117)	1,677,306,454
2013	1,667,257,995	(21,687,160)	1,645,570,835
2014	1,636,235,456	(20,201,437)	1,616,034,019
2015	1,607,706,611	(18,625,348)	1,589,081,263
2016	1,578,894,870	(16,952,076)	1,561,942,794
2017	1,545,178,463	(15,179,671)	1,529,998,792
2018	1,515,559,986	(10,901,040)	1,504,658,946
2019	1,483,666,563	(10,085,480)	1,473,581,083
2020	1,451,722,207	(9,207,122)	1,442,515,085
2021	1,414,373,708	(8,263,375)	1,406,110,333
2022	1,383,905,289	(7,248,000)	1,376,657,289
2023	1,343,579,448	(6,158,012)	1,337,421,436
2024	1,317,866,146	(4,983,292)	1,312,882,854
2025	1,300,319,505	(3,720,395)	1,296,599,110
2026	1,276,055,083	(2,365,623)	1,273,689,460
2027	1,263,413,965	(904,641)	1,262,509,324
2028	1,252,685,996	-	1,252,685,996
2029	1,245,126,918	-	1,245,126,918
2030	1,238,748,488	-	1,238,748,488
2031	1,233,603,488	-	1,233,603,488
2032	1,228,143,488	-	1,228,143,488
2033	1,222,353,488	-	1,222,353,488
2034	1,216,213,488	-	1,216,213,488

Appendix B

Debt Service as a Percent of General Revenues
(Reflecting the actual defeasance of debt in June 2002 using tobacco securitization funds)

Fiscal Year	General Revenues(1)	Dedicated Gas Tax(2)	Adjusted General Revenues	Net Tax Supported Debt Service(3)	Debt Ratio
2007	3,220,406,432	140,550,000	3,360,956,432	174,757,498	5.20%
2008	3,356,153,614	140,550,000	3,496,703,614	196,254,483	5.61%
2009	3,328,000,000	140,550,000	3,468,550,000	209,080,392	6.03%
2010	3,503,200,000	140,550,000	3,643,750,000	207,952,080	5.71%
2011	3,646,100,000	140,550,000	3,786,650,000	200,579,257	5.30%
2012	3,786,900,000	140,550,000	3,927,450,000	210,173,739	5.35%

Debt Service as a Percent of General Revenues
(Assuming defeasance using Tobacco Securitization proceeds had not occurred)

Fiscal Year	General Revenues(1)	Dedicated Gas Tax(2)	Adjusted General Revenues	Net Tax Supported Debt Service	Debt Ratio
2007	3,220,406,432	140,550,000	3,360,956,432	208,095,910	6.19%
2008	3,356,153,614	140,550,000	3,496,703,614	237,004,408	6.78%
2009	3,328,000,000	140,550,000	3,468,550,000	243,901,885	7.03%
2010	3,503,200,000	140,550,000	3,643,750,000	237,101,212	6.51%
2011	3,646,100,000	140,550,000	3,786,650,000	220,661,007	5.83%
2012	3,786,900,000	140,550,000	3,927,450,000	217,200,114	5.53%

(1) Reflects general revenues presented in the Five Year projections.

(2) Reflects estimated gas tax dedicated to transportation purposes as proposed in the Governor's FY2008 budget.

(3) Reflects debt service savings from defeasance of general obligation bonds and COPS shown in Appendix D.

Appendix B

Net Tax Supported Debt as a Percent of Personal Income (Reflecting the actual defeasance of debt in June 2002 using tobacco securitization funds)

Fiscal Year	Personal Income(1)	Net Tax Supported Debt(2)	Debt Ratio
1996	24,271,500,000	1,721,878,295	7.09%
1997	25,646,000,000	1,752,252,174	6.83%
1998	27,190,000,000	1,617,321,699	5.95%
1999	28,210,824,000	1,555,858,586	5.52%
2000	29,714,750,000	1,536,797,951	5.17%
2001	31,527,250,000	1,470,883,538	4.67%
2002	32,767,677,000	1,287,643,081	3.93%
2003	33,747,431,000	1,280,934,888	3.80%
2004	35,816,500,000	1,334,812,009	3.73%
2005	37,317,500,000	1,389,402,508	3.72%
2006	39,018,254,000	1,537,091,898	3.94%
2007	41,086,221,462	1,696,343,658	4.13%
2008	42,020,891,550	1,702,891,228	4.05%
2009	44,910,116,093	1,717,497,759	3.82%
2010	47,020,891,550	1,713,634,238	3.64%
2011	49,183,852,561	1,700,830,215	3.46%
2012	51,397,125,926	1,677,306,454	3.26%

Net Tax Supported Debt as a Percent of Personal Income (Assuming defeasance using Tobacco Securitization proceeds had not occurred)

Fiscal Year	Personal Income	Net Tax Supported Debt(3)	Debt Ratio
1996	24,271,500,000	1,721,878,295	7.09%
1997	25,646,000,000	1,752,252,174	6.83%
1998	27,190,000,000	1,617,321,699	5.95%
1999	28,210,824,000	1,555,858,586	5.52%
2000	29,714,750,000	1,536,797,951	5.17%
2001	31,527,250,000	1,470,883,538	4.67%
2002	32,767,677,000	1,530,621,809	4.67%
2003	33,747,431,000	1,488,724,251	4.41%
2004	35,816,500,000	1,510,456,299	4.22%
2005	37,317,500,000	1,537,864,935	4.12%
2006	39,018,254,000	1,659,831,023	4.25%
2007	41,086,221,462	1,794,950,585	4.37%
2008	42,020,891,550	1,771,758,380	4.22%
2009	44,910,116,093	1,764,216,217	3.93%
2010	47,020,891,550	1,739,489,238	3.70%
2011	49,183,852,561	1,707,685,215	3.47%
2012	51,397,125,926	1,677,306,454	3.26%

(1) To avoid conflicts with prior reported ratios, revisions to personnel income data have been reflected for years FY2004 and thereafter, even though prior years were revised.

(2) Including Performance Based Agreements; reflects reduction in debt from defeasance of general obligation obligation bonds and certificates of participation in FY2002 shown in Appendix D.

(3) Including Performance Based Agreements, reflects no defeasance

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Appendix C
Debt Service Payable
By Issuer

Appendix C

Outstanding Debt Service Payments - General Obligation Bonds

Fiscal Year	Principal(1)	Interest	Total Debt Service	Less: Offsets from escrow	Net Debt Service
2007	46,452,653	45,186,362	91,639,015	-	91,639,015
2008	45,215,786	45,569,984	90,785,770	-	90,785,770
2009	51,193,740	40,387,012	91,580,752	-	91,580,752
2010	55,729,000	37,607,322	93,336,322	-	93,336,322
2011	54,785,000	35,022,851	89,807,851	-	89,807,851
2012	66,945,000	32,195,492	99,140,492	-	99,140,492
2013	74,635,000	28,505,716	103,140,716	-	103,140,716
2014	67,780,000	25,043,323	92,823,323	-	92,823,323
2015	63,660,000	21,669,675	85,329,675	-	85,329,675
2016	59,070,000	18,646,121	77,716,121	-	77,716,121
2017	58,445,000	15,746,753	74,191,753	-	74,191,753
2018	50,215,000	13,093,999	63,308,999	-	63,308,999
2019	49,125,000	10,725,324	59,850,324	-	59,850,324
2020	42,700,000	8,571,060	51,271,060	-	51,271,060
2021	40,010,000	6,662,274	46,672,274	-	46,672,274
2022	30,490,000	5,058,708	35,548,708	-	35,548,708
2023	31,920,000	3,648,178	35,568,178	-	35,568,178
2024	21,710,000	2,293,004	24,003,004	-	24,003,004
2025	15,595,000	1,240,674	16,835,674	-	16,835,674
2026	16,375,000	468,595	16,843,595	-	16,843,595
2027	1,520,000	35,913	1,555,913	-	1,555,913
	943,571,179	397,378,337	1,340,949,516	- -	1,340,949,516

Appendix C

Projected Debt Service on Outstanding 2000 Variable Rate General Obligation Bonds

Fiscal Year	Principal	Interest *	Total Projected Debt Service
2007	3,300,000	665,449	3,965,449
2008	2,200,000	573,833	2,773,833
2009	4,600,000	397,723	4,997,723
2010	4,680,000	210,786	4,890,786
2011	4,885,000	16,060	4,901,060
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	19,665,000	1,863,852	21,528,852

*Issued in July 2000 and assumes 4.0% interest rate.

Appendix C

Outstanding Debt Service Payments - RI Refunding Bond Authority(formerly Public Building Authority)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets to Lease	Net PBA Lease Payment
2007	17,610,000	2,784,806	20,394,806	-	20,394,806
2008	18,475,000	1,741,681	20,216,681	-	20,216,681
2009	18,195,000	1,042,438	19,237,438	-	19,237,438
2010	6,040,000	317,100	6,357,100	-	6,357,100
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	60,320,000	5,886,025	66,206,025	-	66,206,025

Appendix C

Outstanding Debt Service Payments - Intake Service Center Certificates of Participation

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets to Lease	Net Lease Payment
2007	2,495,000	496,518	2,991,518	-	2,991,518
2008	2,625,000	354,403	2,979,403	-	2,979,403
2009	2,760,000	216,413	2,976,413	-	2,976,413
2010	2,775,000	72,844	2,847,844	(1,587,200)	1,260,644
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	10,655,000	1,140,178	11,795,178	(1,587,200)	10,207,978

1) Reflects defeasance of \$3,875,000 of COPS in June 2002.

Appendix C

Outstanding Debt Service Payments - Attorney General Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets to Lease	Total Net Lease Payment
2007	220,000	142,295	362,295	(8,261)	354,034
2008	230,000	131,043	361,043	(8,261)	352,782
2009	240,000	119,055	359,055	(8,261)	350,794
2010	255,000	106,181	361,181	(8,261)	352,920
2011	270,000	92,333	362,333	(8,261)	354,072
2012	285,000	77,554	362,554	(8,261)	354,293
2013	300,000	61,830	361,830	(8,261)	353,569
2014	315,000	45,225	360,225	(8,261)	351,964
2015	330,000	27,810	357,810	(8,261)	349,549
2016	350,000	9,450	359,450	(179,725)	179,725
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	2,795,000	812,775	3,607,775	(254,074)	3,353,701

1) Reflects defeasance of \$775,000 of COPS in June 2002.

Appendix C

Outstanding Debt Service Payments - Shepard's Building - Certificates of Participation

Fiscal Year	Principal	Interest	Total Net Debt Service Payment
2007	1,520,000	1,201,046	2,721,046
2008	1,620,000	1,128,086	2,748,086
2009	1,750,000	1,030,890	2,780,890
2010	1,865,000	943,388	2,808,388
2011	1,990,000	850,138	2,840,138
2012	2,120,000	748,150	2,868,150
2013	2,255,000	639,500	2,894,500
2014	2,400,000	526,750	2,926,750
2015	2,555,000	406,750	2,961,750
2016	2,710,000	279,000	2,989,000
2017	2,870,000	143,500	3,013,500
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	23,655,000	7,897,198	31,552,198

Appendix C

Outstanding Debt Service Payments - Narragansett Bay Commission(1)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: User Fee Revenues	Net Debt Service Payment
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	0	0	0	0	-

1) Reflects defeasance of \$1,370,000 of general obligation bonds in June 2002, for which the Commission will continue to reimburse the State.

2) All user fee funded debt defeased June 29, 2005 by the Narragansett Bay Commission through establishment of an escrow.

Appendix C

Outstanding Debt Service Payments - Convention Center Authority

Fiscal Year	Principal	Interest	Total Net Debt Service Payment	Less: Other (Offsets) or Operating loss	Total Net Lease Payment
2007	7,250,000	14,274,574	21,524,574	(647,629)	20,876,945
2008	8,975,000	14,285,602	23,260,602	0	23,260,602
2009	9,285,000	13,853,467	23,138,467	0	23,138,467
2010	9,740,000	13,407,893	23,147,893	0	23,147,893
2011	10,205,000	12,938,412	23,143,412	0	23,143,412
2012	10,720,000	12,430,755	23,150,755	0	23,150,755
2013	11,260,000	11,895,195	23,155,195	0	23,155,195
2014	11,830,000	11,331,309	23,161,309	0	23,161,309
2015	12,430,000	10,737,450	23,167,450	0	23,167,450
2016	12,770,000	10,112,317	22,882,317	0	22,882,317
2017	13,295,000	9,488,747	22,783,747	0	22,783,747
2018	13,930,000	8,836,972	22,766,972	0	22,766,972
2019	14,620,000	8,153,560	22,773,560	0	22,773,560
2020	15,225,000	7,435,562	22,660,562	0	22,660,562
2021	16,375,000	6,687,293	23,062,293	0	23,062,293
2022	17,195,000	5,879,378	23,074,378	0	23,074,378
2023	17,940,000	5,026,781	22,966,781	0	22,966,781
2024	7,275,000	4,136,588	11,411,588	0	11,411,588
2025	7,640,000	3,779,198	11,419,198	0	11,419,198
2026	8,020,000	3,403,167	11,423,167	0	11,423,167
2027	8,420,000	3,007,592	11,427,592	0	11,427,592
2028	4,315,000	2,591,477	6,906,477	0	6,906,477
2029	4,575,000	2,331,282	6,906,282	0	6,906,282
2030	4,850,000	2,054,037	6,904,037	0	6,904,037
2031	5,145,000	1,760,127	6,905,127	0	6,905,127
2032	5,460,000	1,448,340	6,908,340	0	6,908,340
2033	5,790,000	1,117,464	6,907,464	0	6,907,464
2034	6,140,000	766,590	6,906,590	0	6,906,590
2035	6,510,000	394,506	6,904,506	0	6,904,506
	287,185,000	203,565,635	490,750,635	(647,629)	490,103,006

Debt service reflects execution of a defeasance of \$90,085,000 in May 2005 from proceeds received from the sale of the Westin hotel.

Appendix C

Outstanding Debt Service Payments- Center General Project - Certificates of Participation

Fiscal Year	Principal	Interest	Total Projected Lease Payment	Less: Capitalized Interest & Debt Service Reserve	Net Lease Payment
2007	1,180,000	880,184	2,060,184	(57,624)	2,002,560
2008	1,245,000	818,191	2,063,191	(57,624)	2,005,567
2009	1,310,000	751,900	2,061,900	(57,624)	2,004,276
2010	1,380,000	681,288	2,061,288	(57,624)	2,003,664
2011	1,455,000	606,869	2,061,869	(57,624)	2,004,245
2012	1,535,000	527,422	2,062,422	(57,624)	2,004,798
2013	1,620,000	442,631	2,062,631	(57,624)	2,005,007
2014	1,710,000	353,137	2,063,137	(57,624)	2,005,513
2015	1,805,000	258,672	2,063,672	(57,624)	2,006,048
2016	1,905,000	158,966	2,063,966	(57,624)	2,006,342
2017	2,005,000	53,884	2,058,884	(1,089,682)	969,202
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	17,150,000	5,533,144	22,683,144	(1,665,922)	21,017,222

* A significant portion of the lease will be funded by the federal government.

Appendix C

Outstanding Debt Service Payments Pastore Center - Power Plant Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets	Total Net Debt Service Payment
2007	1,080,000	1,173,861	2,253,861	-	2,253,861
2008	1,130,000	1,123,570	2,253,570	-	2,253,570
2009	1,185,000	1,070,177	2,255,177	-	2,255,177
2010	1,245,000	1,010,871	2,255,871	-	2,255,871
2011	1,310,000	947,855	2,257,855	-	2,257,855
2012	1,370,000	883,862	2,253,862	-	2,253,862
2013	1,440,000	814,982	2,254,982	-	2,254,982
2014	1,515,000	741,108	2,256,108	-	2,256,108
2015	1,595,000	662,560	2,257,560	-	2,257,560
2016	1,680,000	576,737	2,256,737	-	2,256,737
2017	1,770,000	484,019	2,254,019	-	2,254,019
2018	1,870,000	386,194	2,256,194	-	2,256,194
2019	1,975,000	282,859	2,257,859	-	2,257,859
2020	2,080,000	173,881	2,253,881	-	2,253,881
2021	2,195,000	58,991	2,253,991	-	2,253,991
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	23,440,000	10,391,527	33,831,527	-	33,831,527

1) Reflects defeasance of \$3,875,000 of COPS in June 2002.

Appendix C

Outstanding Debt Service Payments Kent Count Courthouse

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Less: Offsets	Total Debt Service
2007	2,280,000	2,336,553	4,616,553		4,616,553
2008	2,330,000	2,288,123	4,618,123		4,618,123
2009	2,385,000	2,232,677	4,617,677		4,617,677
2010	2,450,000	2,167,955	4,617,955		4,617,955
2011	2,525,000	2,093,905	4,618,905		4,618,905
2012	2,605,000	2,012,436	4,617,436		4,617,436
2013	2,700,000	1,920,279	4,620,279		4,620,279
2014	2,800,000	1,818,283	4,618,283		4,618,283
2015	2,920,000	1,699,361	4,619,361		4,619,361
2016	3,060,000	1,559,186	4,619,186		4,619,186
2017	3,205,000	1,412,988	4,617,988		4,617,988
2018	3,360,000	1,258,350	4,618,350		4,618,350
2019	3,530,000	1,088,462	4,618,462		4,618,462
2020	3,710,000	908,086	4,618,086		4,618,086
2021	3,900,000	718,706	4,618,706		4,618,706
2022	4,100,000	519,176	4,619,176		4,619,176
2023	4,310,000	309,926	4,619,926		4,619,926
2024	4,515,000	101,588	4,616,588		4,616,588
2025	-	-	-		0
2026	-	-	-		0
2027	-	-	-		-
	56,685,000	26,446,040	83,131,040	-	83,131,040

Appendix C

Outstanding Debt Service Payments- Juvenile Training School

Fiscal Year	Principal	Interest *	Total Projected Debt Service
2007	1,780,000	2,437,025	4,217,025
2008	1,835,000	2,380,575	4,215,575
2009	1,900,000	2,312,925	4,212,925
2010	1,970,000	2,243,250	4,213,250
2011	2,050,000	2,162,450	4,212,450
2012	2,160,000	2,057,200	4,217,200
2013	2,260,000	1,952,350	4,212,350
2014	2,370,000	1,842,250	4,212,250
2015	2,495,000	1,720,625	4,215,625
2016	2,620,000	1,592,750	4,212,750
2017	2,755,000	1,458,375	4,213,375
2018	2,900,000	1,317,000	4,217,000
2019	3,045,000	1,168,375	4,213,375
2020	3,200,000	1,012,250	4,212,250
2021	3,365,000	848,125	4,213,125
2022	3,540,000	675,500	4,215,500
2023	3,720,000	494,000	4,214,000
2024	3,910,000	303,250	4,213,250
2025	4,110,000	102,750	4,212,750
2026	-	-	-
2027	-	-	-
	51,985,000	28,081,025	80,066,025

Appendix C

Outstanding Debt Service Payments- Traffic Tribunal Court Complex

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Total Debt Service
2007	800,000	876,992	1,676,992	1,676,992
2008	825,000	852,617	1,677,617	1,677,617
2009	850,000	827,492	1,677,492	1,677,492
2010	875,000	801,617	1,676,617	1,676,617
2011	905,000	774,351	1,679,351	1,679,351
2012	930,000	744,517	1,674,517	1,674,517
2013	965,000	711,936	1,676,936	1,676,936
2014	1,000,000	677,049	1,677,049	1,677,049
2015	1,035,000	639,680	1,674,680	1,674,680
2016	1,075,000	599,487	1,674,487	1,674,487
2017	1,125,000	550,812	1,675,812	1,675,812
2018	1,185,000	493,861	1,678,861	1,678,861
2019	1,235,000	440,062	1,675,062	1,675,062
2020	1,290,000	384,562	1,674,562	1,674,562
2021	1,355,000	321,440	1,676,440	1,676,440
2022	1,420,000	255,455	1,675,455	1,675,455
2023	1,490,000	186,502	1,676,502	1,676,502
2024	1,565,000	114,206	1,679,206	1,679,206
2025	1,640,000	38,600	1,678,600	1,678,600
2026	-	-	-	-
2027	-	-	-	-
	21,565,000	10,291,238	31,856,238	31,856,238

Appendix C

Outstanding Debt Service Payments on EDC- Transportation Motor Fuel Bonds

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets(1)	Excess Two	Total Net Debt Service Payment
					Cents of Gas Tax held by Trustee(2)	
2007	3,630,000	3,335,326	6,965,326	(224,349)	2,629,022	9,370,000
2008	3,730,000	3,241,176	6,971,176	(224,349)	2,623,172	9,370,000
2009	3,845,000	3,134,676	6,979,676	(224,349)	2,614,672	9,370,000
2010	3,030,000	3,013,786	6,043,786	(224,349)	3,550,562	9,370,000
2011	3,360,000	2,916,336	6,276,336	(224,349)	3,318,012	9,370,000
2012	3,535,000	2,801,586	6,336,586	(224,349)	3,257,762	9,370,000
2013	3,665,000	2,671,968	6,336,968	(224,349)	3,257,381	9,370,000
2014	3,800,000	2,534,530	6,334,530	(224,349)	3,259,818	9,370,000
2015	4,185,000	2,385,699	6,570,699	(224,349)	3,023,650	9,370,000
2016	4,375,000	2,218,299	6,593,299	(224,349)	3,001,050	9,370,000
2017	3,970,000	2,040,130	6,010,130	(224,349)	3,584,218	9,370,000
2018	4,175,000	1,858,310	6,033,310	(224,349)	3,561,038	9,370,000
2019	4,350,000	1,685,898	6,035,898	(224,349)	3,558,451	9,370,000
2020	3,885,000	1,482,523	5,367,523	(224,349)	4,226,826	9,370,000
2021	4,130,000	1,296,348	5,426,348	(224,349)	4,168,001	9,370,000
2022	4,490,000	1,099,016	5,589,016	(224,349)	4,005,332	9,370,000
2023	5,185,000	879,223	6,064,223	(3,625,998)	6,931,775	9,370,000
2024	4,120,000	628,448	4,748,448	(90,187)	4,711,740	9,370,000
2025	4,275,000	422,448	4,697,448	(2,344,874)	7,017,427	9,370,000
2026	4,185,000	208,698	4,393,698	-	4,976,303	9,370,000
2027	-	-	-	-	-	-
	79,920,000	39,854,422	119,774,422	(9,650,636)	77,276,214	187,400,000

1) Reflects debt service reserve fund and interest thereon.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Two later series are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. Assumes \$9,370,000 in FY2006, and \$9,370,000 in FY2007 and thereafter.

Appendix C

Outstanding Debt Service on Loan Obligation for the Neighborhood Opportuntites Housing Program/Travelers Aid

Fiscal Year	Principal	Interest	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2007	3,252,000	936,494	4,188,494	-	4,188,494
2008	3,415,000	775,956	4,190,956	-	4,190,956
2009	3,568,000	607,446	4,175,446	-	4,175,446
2010	3,249,000	431,250	3,680,250	-	3,680,250
2011	3,415,000	267,120	3,682,120	-	3,682,120
2012	1,855,000	90,604	1,945,604	-	1,945,604
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
	18,754,000	3,108,870	21,862,870	-	21,862,870

Appendix C

Outstanding Debt Service Payments Vehicles and Rolling Stock Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Amounts Budgeted within Agencies	Projected Total Debt Service
2007	2,890,000	271,513	3,161,513	(3,161,513)	-
2008	2,900,000	213,483	3,113,483	(3,113,483)	-
2009	2,505,000	154,576	2,659,576	(2,659,576)	-
2010	1,485,000	119,220	1,604,220	(1,604,220)	-
2011	1,510,000	83,190	1,593,190	(1,593,190)	-
2012	1,530,000	44,632	1,574,632	(1,574,632)	-
2013	760,000	5,670	765,670	(765,670)	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	13,580,000	892,284	14,472,284	(14,472,284)	-

Appendix C

Outstanding Debt Service Payments- Rhode Island Economic Development Corporation-URI Power Plant

Fiscal Year	Principal	Interest	Total Debt Service	Amounts Budgeted within University	Total Net Debt Service
2007	675,000	620,138	1,295,138	(1,295,138)	-
2008	700,000	591,450	1,291,450	(1,291,450)	-
2009	735,000	560,650	1,295,650	(1,295,650)	-
2010	764,000	529,310	1,293,310	(1,293,310)	-
2011	800,000	493,885	1,293,885	(1,293,885)	-
2012	835,000	456,285	1,291,285	(1,291,285)	-
2013	875,000	416,205	1,291,205	(1,291,205)	-
2014	920,000	373,330	1,293,330	(1,293,330)	-
2015	965,000	328,250	1,293,250	(1,293,250)	-
2016	1,015,000	280,000	1,295,000	(1,295,000)	-
2017	1,065,000	229,250	1,294,250	(1,294,250)	-
2018	1,115,000	176,000	1,291,000	(1,291,000)	-
2019	1,175,000	120,250	1,295,250	(1,295,250)	-
2020	1,230,000	61,500	1,291,500	(1,291,500)	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	12,869,000	5,236,503	18,105,503	(18,105,503)	-

Appendix C

Outstanding (Variable Rate) Debt Service * McCoy Stadium Financing

Fiscal Year	Principal	Interest	Total Projected Debt Service
2007	970,000	214,200	1,184,200
2008	1,010,000	169,650	1,179,650
2009	1,045,000	123,413	1,168,413
2010	1,090,000	75,375	1,165,375
2011	1,130,000	25,425	1,155,425
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	5,245,000	608,063	5,853,063

*Assumes a rate of 4.5% on the bonds.

Appendix C

Summary - All Outstanding Debt Service Payments(1) (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest*	Total Gross Debt Service	Less:Capitalized	Excess Two Cents of Gas Tax held by Trustee(2)	Total Net Debt Service Payment
				Interest, Reserve Fund Deposit Self Supporting		
2007	97,384,653	75,733,336	175,217,989	(5,394,514)	2,629,022	172,452,498
2008	98,460,786	75,354,423	174,700,209	(4,695,167)	2,623,172	172,628,214
2009	107,351,740	68,822,930	176,174,670	(4,245,460)	2,614,672	174,543,882
2010	98,622,000	63,739,436	162,361,436	(4,774,964)	3,550,562	161,137,035
2011	90,595,000	59,291,179	149,886,179	(3,177,309)	3,318,012	150,026,883
2012	96,425,000	55,070,495	151,495,495	(3,156,151)	3,257,762	151,597,107
2013	102,735,000	50,038,262	152,773,262	(2,347,109)	3,257,381	153,683,534
2014	96,440,000	45,286,294	141,726,294	(1,583,564)	3,259,818	143,402,549
2015	93,975,000	40,536,532	134,511,532	(1,583,484)	3,023,650	135,951,698
2016	90,630,000	36,032,313	126,662,313	(1,756,698)	3,001,050	127,906,665
2017	90,505,000	31,608,458	122,113,458	(2,608,281)	3,584,218	123,089,396
2018	78,750,000	27,420,686	106,170,686	(1,515,349)	3,561,038	108,216,376
2019	79,055,000	23,664,790	102,719,790	(1,519,599)	3,558,451	104,758,642
2020	73,320,000	20,029,424	93,349,424	(1,515,849)	4,226,826	96,060,401
2021	71,330,000	16,593,176	87,923,176	(224,349)	4,168,001	91,866,829
2022	61,235,000	13,487,233	74,722,233	(224,349)	4,005,332	78,503,217
2023	64,565,000	10,544,609	75,109,609	(3,625,998)	6,931,775	78,415,387
2024	43,095,000	7,577,084	50,672,084	(90,187)	4,711,740	55,293,636
2025	33,260,000	5,583,669	38,843,669	(2,344,874)	7,017,427	43,516,222
2026	28,580,000	4,080,459	32,660,459	0	4,976,303	37,636,762
2027	9,940,000	3,043,504	12,983,504	0	-	12,983,504
	1,606,254,179	733,538,292	2,342,777,471	(46,383,248)	77,276,214	2,373,670,438

* FY2007 and FY2008 reflect anticipated savings of \$2.1 million and .885 million due to the anticipated refunding of various series of outstanding certificates of participation.

(1) Reflects amounts payable on net tax supported debt, including master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration. Excludes performance based obligations which are shown on subsequent schedules.

(2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004 and FY2006. FY2008 series payments are also to be funded from this gas tax dedication. Amount shown

Appendix C

Projected Debt Service on Proposed Debt Issuance General Obligation Bonds

Fiscal Year	Principal	Interest *	Projected Debt Service
2006	-	-	-
2007	-	-	-
2008	1,000,000	4,575,000	5,575,000
2009	4,344,447	10,050,000	14,394,447
2010	8,190,780	15,832,778	24,023,558
2011	12,229,430	20,923,239	33,152,668
2012	15,865,160	25,311,767	41,176,927
2013	19,682,677	29,518,509	49,201,186
2014	23,691,069	33,534,375	57,225,444
2015	27,899,881	37,349,822	65,249,703
2016	32,319,134	40,954,828	73,273,962
2017	36,959,350	44,338,871	81,298,221
2018	41,831,576	47,490,904	89,322,479
2019	46,947,413	50,399,325	97,346,738
2020	52,319,043	53,051,954	105,370,997
2021	57,959,253	55,436,002	113,395,255
2022	63,881,475	57,538,039	121,419,514
2023	70,099,807	59,343,966	129,443,773
2024	76,629,056	60,838,975	137,468,032
2025	83,484,768	62,007,522	145,492,290
2026	90,683,265	62,833,284	153,516,549
2027	97,396,010	63,299,121	160,695,131
2028	104,370,409	63,429,320	167,799,730
	967,784,004	898,057,600	1,865,841,604

* Assumes 5% interest rate, \$22 million in February FY2007, \$120 million in FY2008, FY2009, FY2010 and \$100 million thereafter.

Appendix C

Projected Debt Service on Proposed Debt Issuance Masonic Temple Historic Tax Credit Avoidance

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets Cap Interest	Total Projected Debt Service
2007	-	-	-	-	-
2008	4,463,581	928,200	5,391,781	-	5,391,781
2009	4,753,714	638,067	5,391,781	-	5,391,781
2010	5,062,705	329,076	5,391,781	-	5,391,781
2011	-	--	--	--	--
2012	-	--	--	--	--
2013	-	--	--	--	--
2014	-	--	--	--	--
2015	-	--	--	--	--
2016	-	--	--	--	--
2017	-	--	--	--	--
2018	-	--	--	--	--
2019	-	--	--	--	--
2020	-	--	--	--	--
2021	-	--	--	--	--
2022	-	--	--	--	--
2023	-	--	--	--	--
2024	-	--	--	--	--
2025	-	--	--	--	--
2026	-	--	--	--	--
2027	-	--	--	--	--
2028	-	--	--	--	--
2029	-	--	--	--	--
2030	-	--	--	--	--
2031	-	--	--	--	--
2032	-	--	--	--	--
2033	-	--	--	--	--
2034	-	--	--	--	--
2035	-	--	--	--	--
	14,280,000	1,895,343	16,175,343	-	16,175,343

Interest Assumed at 6.5%

Appendix C

Projected Debt Service on Proposed Debt Issuance Master Lease for Vehicles/DOT Trucks

Fiscal Year	Principal	Interest *	Total		Total Debt Service
			Projected Debt Service	Amounts Budgeted within Agencies	
2007	-	210,000	210,000	(210,000)	-
2008	2,928,571	361,429	3,290,000	(3,290,000)	-
2009	2,928,571	244,286	3,172,857	(3,172,857)	-
2010	2,928,571	127,143	3,055,714	(3,055,714)	-
2011	428,571	60,000	488,571	(488,571)	-
2012	428,571	42,857	471,429	(471,429)	-
2013	428,571	25,714	454,286	(454,286)	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	10,071,429	1,071,429	11,142,857	(11,142,857)	-

* Assumes 4.0% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance Economic Development Corporation-Transportation Motor Fuel Bonds

Fiscal Year	Principal	Interest (1)	Total Projected Debt Service	Less: Offsets(2)	Excess Two Cents of Gas Tax held by Trustee(3)	Total Projected Debt Service
2007	-	-	-	-	-	-
2008	-	-	-	-	-	-
2009	-	449,250	449,250	(62,811)	(386,439)	-
2010	515,250	673,875	1,189,125	(62,811)	(1,126,314)	-
2011	538,436	650,689	1,189,125	(62,811)	(1,126,314)	-
2012	562,666	626,459	1,189,125	(62,811)	(1,126,314)	-
2013	587,986	601,139	1,189,125	(62,811)	(1,126,314)	-
2014	614,445	574,680	1,189,125	(62,811)	(1,126,314)	-
2015	642,095	547,030	1,189,125	(62,811)	(1,126,314)	-
2016	670,990	518,135	1,189,125	(62,811)	(1,126,314)	-
2017	701,184	487,941	1,189,125	(62,811)	(1,126,314)	-
2018	732,737	456,388	1,189,125	(62,811)	(1,126,314)	-
2019	765,710	423,414	1,189,125	(62,811)	(1,126,314)	-
2020	800,167	388,958	1,189,125	(62,811)	(1,126,314)	-
2021	836,175	352,950	1,189,125	(62,811)	(1,126,314)	-
2022	873,803	315,322	1,189,125	(62,811)	(1,126,314)	-
2023	913,124	276,001	1,189,125	(62,811)	(1,126,314)	-
2024	954,215	234,910	1,189,125	(62,811)	(1,126,314)	-
2025	997,154	191,971	1,189,125	(62,811)	(1,126,314)	-
2026	1,042,026	147,099	1,189,125	(62,811)	(1,126,314)	-
2027	1,088,917	100,208	1,189,125	(1,633,089)	443,964	-
2028						
	13,837,081	8,016,418	21,853,500	(2,763,689)	(19,089,810)	-

(1) Assumes issuance of \$14,975,000 in FY2009.

Interest assumed at 4.5%

(2) Reflects debt service reserve fund and interest thereon.

(3) The first series of motor fuel bonds are secured by two cents of the gas tax which provides security and coverage for all three series of bonds. See first series which reflects positive coverage for these bonds.

Appendix C

Projected Debt Service on Proposed Debt Issuance Division of Motor Vehicles Technolgy Certificates of Participation

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2007	-	-	-	-	-
2008	844,852	304,875	1,149,727	-	1,149,727
2009	882,871	406,919	1,289,790	-	1,289,790
2010	1,849,368	507,252	2,356,620	-	2,356,620
2011	1,932,590	424,031	2,356,620	-	2,356,620
2012	2,019,556	337,064	2,356,620	-	2,356,620
2013	2,110,436	246,184	2,356,620	-	2,356,620
2014	2,205,406	151,215	2,356,620	-	2,356,620
2015	1,154,921	51,971	1,206,893	-	1,206,893
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
	13,000,000	2,429,512	15,429,512	-	15,429,512

* Assumes \$6.775 million issuance in FY2007 amortized over seven years
Assumes \$6.25 million in FY2009 amortized over seven years.
Interest assumed at 4.5% over seven years.

Appendix C

Projected Debt Service on Proposed Debt Issuance Innovative Technolgy Certificates of Participation

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2007	-	-	-	-	-
2008	2,701,657	974,925	3,676,582	-	3,676,582
2009	2,823,232	1,196,138	4,019,370	-	4,019,370
2010	4,190,084	1,411,880	5,601,964	-	5,601,964
2011	4,378,637	1,223,326	5,601,964	-	5,601,964
2012	4,575,676	1,026,288	5,601,964	-	5,601,964
2013	4,781,582	820,382	5,601,964	-	5,601,964
2014	4,996,753	605,211	5,601,964	-	5,601,964
2015	1,545,024	380,357	1,925,381	-	1,925,381
2016	1,614,550	310,831	1,925,381	-	1,925,381
2017	1,687,205	238,176	1,925,381	-	1,925,381
2018	1,763,129	162,252	1,925,381	-	1,925,381
2019	1,842,470	82,911	1,925,381	-	1,925,381
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
	36,900,000	8,432,677	45,332,677	-	45,332,677

* Assumes \$21.665 million issuance in FY2007 for Innovative Technology Initiative
Assumes \$15.235 in FY2009
Interest assumed at 4.5% over seven years.

Appendix C

Projected Debt Service on Proposed Debt Issuance School for the Deaf

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2007	-	-	-	-	-
2008	896,229	1,718,750	2,614,979	-	2,614,979
2009	945,522	1,669,457	2,614,979	-	2,614,979
2010	997,525	1,617,454	2,614,979	-	2,614,979
2011	1,052,389	1,562,590	2,614,979	-	2,614,979
2012	1,110,271	1,504,708	2,614,979	-	2,614,979
2013	1,171,336	1,443,644	2,614,979	-	2,614,979
2014	1,235,759	1,379,220	2,614,979	-	2,614,979
2015	1,303,726	1,311,253	2,614,979	-	2,614,979
2016	1,375,431	1,239,548	2,614,979	-	2,614,979
2017	1,451,079	1,163,900	2,614,979	-	2,614,979
2018	1,530,889	1,084,090	2,614,979	-	2,614,979
2019	1,615,088	999,891	2,614,979	-	2,614,979
2020	1,703,917	911,062	2,614,979	-	2,614,979
2021	1,797,633	817,346	2,614,979	-	2,614,979
2022	1,896,503	718,476	2,614,979	-	2,614,979
2023	2,000,810	614,169	2,614,979	-	2,614,979
2024	2,110,855	504,124	2,614,979	-	2,614,979
2025	2,226,952	388,027	2,614,979	-	2,614,979
2026	2,349,434	265,545	2,614,979	-	2,614,979
2027	2,478,653	136,326	2,614,979	-	2,614,979
2028	-	-	-	-	-
2029	-	-	-	-	-
	31,250,000	21,049,581	52,299,581	-	52,299,581

* Assumes \$31,250,000 issuance.
Interest assumed at 5.5% over twenty years.

Appendix C

Projected Debt Service on Proposed Debt Issuance Department of Administration Energy Conservation Equipment Leases

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets**	Total Projected Debt Service
2007	-	-	-	-	-
2008	-	330,000	330,000	(330,000)	-
2009	328,106	330,000	658,106	-	658,106
2010	346,151	311,954	658,106	-	658,106
2011	365,190	292,916	658,106	-	658,106
2012	385,275	272,830	658,106	-	658,106
2013	406,465	251,640	658,106	-	658,106
2014	428,821	229,285	658,106	-	658,106
2015	452,406	205,700	658,106	-	658,106
2016	477,288	180,817	658,106	-	658,106
2017	503,539	154,566	658,106	-	658,106
2018	531,234	126,872	658,106	-	658,106
2019	560,452	97,654	658,106	-	658,106
2020	591,277	66,829	658,106	-	658,106
2021	623,797	34,309	658,106	-	658,106
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
	6,000,000	2,885,372	8,885,372	(330,000)	8,555,372

* Assumes \$6,000,000 issuance.

Interest assumed at 5.5% interest

** Projected debt service will be totally offset by energy savings budgeted in agencies.

Appendix C

Projected Debt Service on Proposed Debt Issuance Consolidated Facilities for Division of Information Technology

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2007	-	-	-	-	-
2008	-	248,875	248,875	-	248,875
2009	281,908	497,750	779,658	-	779,658
2010	297,413	482,245	779,658	-	779,658
2011	313,771	465,887	779,658	-	779,658
2012	331,028	448,630	779,658	-	779,658
2013	349,235	430,423	779,658	-	779,658
2014	368,442	411,216	779,658	-	779,658
2015	388,707	390,951	779,658	-	779,658
2016	410,086	369,572	779,658	-	779,658
2017	432,640	347,018	779,658	-	779,658
2018	456,436	323,222	779,658	-	779,658
2019	481,540	298,118	779,658	-	779,658
2020	508,024	271,634	779,658	-	779,658
2021	535,966	243,692	779,658	-	779,658
2022	565,444	214,214	779,658	-	779,658
2023	596,543	183,115	779,658	-	779,658
2024	629,353	150,305	779,658	-	779,658
2025	663,967	115,691	779,658	-	779,658
2026	700,486	79,172	779,658	-	779,658
2027	739,012	40,646	779,658	-	779,658
2028	-	-	-	-	-
2029	-	-	-	-	-
	9,050,000	6,012,377	15,062,377	-	15,062,377

* Interest assumed at 5.5%

Appendix C

Projected Debt Service on Proposed Debt Issuance State Police Radio Towers

Fiscal Year	Principal	Interest *	Total		Total Projected Debt Service
			Projected Debt Service	Estimated Offsets	
2007	-	-	-	-	-
2008	-	196,488	196,488	-	196,488
2009	222,567	392,975	615,542	-	615,542
2010	234,808	380,734	615,542	-	615,542
2011	247,723	367,819	615,542	-	615,542
2012	261,348	354,195	615,542	-	615,542
2013	275,722	339,820	615,542	-	615,542
2014	290,886	324,656	615,542	-	615,542
2015	306,885	308,657	615,542	-	615,542
2016	323,764	291,778	615,542	-	615,542
2017	341,571	273,971	615,542	-	615,542
2018	360,357	255,185	615,542	-	615,542
2019	380,177	235,365	615,542	-	615,542
2020	401,087	214,456	615,542	-	615,542
2021	423,146	192,396	615,542	-	615,542
2022	446,419	169,123	615,542	-	615,542
2023	470,972	144,570	615,542	-	615,542
2024	496,876	118,666	615,542	-	615,542
2025	524,204	91,338	615,542	-	615,542
2026	553,035	62,507	615,542	-	615,542
2027	583,452	32,090	615,542	-	615,542
2028	-	-	-	-	-
2029	-	-	-	-	-
	7,145,000	4,746,788	11,891,788	-	11,891,788

* Interest assumed at 5.5%

Appendix C

Projected Debt Service on Proposed Debt Issuance RIHMFC - Neighborhood Opportunitites Program

Fiscal Year	Principal	Interest *	Projected Debt Service
2007	-	-	-
2008	1,357,311	375,000	1,732,311
2009	1,425,177	307,134	1,732,311
2010	1,496,435	235,876	1,732,311
2011	1,571,257	161,054	1,732,311
2012	1,649,820	82,491	1,732,311
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	-	-
	7,500,000	1,161,555	8,661,555

* Assumes issuance of \$5,000,000 in FY2006.
Interest assumed at 5.0%

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Net Debt Service Payable(1)
2007	97,384,653	75,943,336	175,427,989	(5,604,514)	2,629,022	172,452,498
2008	112,652,988	85,367,963	198,905,952	(8,315,167)	2,623,172	193,213,957
2009	126,287,854	85,004,907	211,292,761	(7,481,128)	2,228,233	206,039,866
2010	124,731,092	85,649,703	210,380,794	(7,893,489)	2,424,248	204,911,554
2011	113,652,994	85,422,730	199,075,724	(3,728,691)	2,191,698	197,538,731
2012	123,614,371	85,077,784	208,692,155	(3,690,390)	2,131,448	207,133,213
2013	132,529,009	83,715,718	216,244,727	(2,864,205)	2,131,067	215,511,589
2014	130,271,581	82,496,151	212,767,732	(1,646,375)	2,133,505	213,254,862
2015	127,668,646	81,082,273	208,750,919	(1,646,295)	1,897,336	209,001,961
2016	127,821,242	79,897,823	207,719,066	(1,819,509)	1,874,736	207,774,293
2017	132,581,568	78,612,901	211,194,469	(2,671,092)	2,457,905	210,981,282
2018	125,956,358	77,319,599	203,275,957	(1,578,160)	2,434,725	204,132,522
2019	131,647,850	76,201,469	207,849,319	(1,582,410)	2,432,137	208,699,046
2020	129,643,515	74,934,315	204,577,830	(1,578,660)	3,100,512	206,099,683
2021	133,505,970	73,669,872	207,175,842	(287,160)	3,041,687	209,930,369
2022	128,898,644	72,442,408	201,341,052	(287,160)	2,879,018	203,932,910
2023	138,646,257	71,106,429	209,752,686	(3,688,809)	5,805,461	211,869,339
2024	123,915,355	69,424,065	193,339,420	(152,999)	3,585,426	196,771,847
2025	121,157,046	68,378,218	189,535,264	(2,407,686)	5,891,113	193,018,691
2026	123,908,246	67,468,066	191,376,312	(62,811)	3,849,989	195,163,490
2027	112,226,045	66,651,894	178,877,939	(1,633,089)	443,964	177,688,814
	2,618,701,284	1,625,867,626	4,247,553,909	(60,619,794)	58,186,404	4,245,120,519

(1) Reflects amounts payable on net tax supported debt, including master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration. Excludes performance based obligations which are shown on subsequent schedules.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004. Two later series in FY2006 and FY2008 are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. For simplicity's sake, this assumes two cents yields \$9,370,000.

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation* RI Economic Development Corporation-Fidelity I

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged*	Total Net Lease Payment
2007	751,787	1,736,739	2,488,526	(183,526)	2,305,000
2008	810,785	1,677,741	2,488,526	-	2,488,526
2009	883,848	1,604,678	2,488,526	-	2,488,526
2010	958,545	1,529,981	2,488,526	-	2,488,526
2011	1,039,555	1,448,971	2,488,526	-	2,488,526
2012	1,123,745	1,364,781	2,488,526	-	2,488,526
2013	1,222,384	1,266,142	2,488,526	-	2,488,526
2014	1,325,691	1,162,835	2,488,526	-	2,488,526
2015	1,437,730	1,050,796	2,488,526	-	2,488,526
2016	1,556,779	931,747	2,488,526	-	2,488,526
2017	1,690,808	797,717	2,488,525	-	2,488,525
2018	1,833,705	654,820	2,488,525	-	2,488,525
2019	1,988,678	499,847	2,488,525	-	2,488,525
2020	2,155,961	332,565	2,488,526	-	2,488,526
2021	2,374,248	149,568	2,523,816	-	2,523,816
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	21,154,249	16,208,928	37,363,177	(183,526)	37,179,651

Appendix C

**Outstanding Debt Service Payments
Performance Based State Obligation*
RI Economic Development Corporation-Fidelity II**

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged*	Total Net Lease Payment
2007	-	724,000	724,000	(724,000)	-
2008	234,218	719,836	954,054	(402,054)	552,000
2009	251,484	702,571	954,055	(402,055)	552,000
2010	270,019	684,034	954,053	(402,053)	552,000
2011	289,922	664,131	954,053	(402,053)	552,000
2012	311,292	642,762	954,054	(402,054)	552,000
2013	334,238	619,816	954,054	(402,054)	552,000
2014	358,874	595,179	954,053	(402,053)	552,000
2015	385,327	568,726	954,053	(402,053)	552,000
2016	413,730	540,323	954,053	(402,053)	552,000
2017	444,226	509,827	954,053	(402,053)	552,000
2018	476,970	477,083	954,053	(402,053)	552,000
2019	512,128	441,925	954,053	(402,053)	552,000
2020	549,877	404,176	954,053	(402,053)	552,000
2021	590,410	363,644	954,054	(402,054)	552,000
2022	633,928	320,126	954,054	(402,054)	552,000
2023	680,655	273,398	954,053	(402,053)	552,000
2024	730,827	223,227	954,054	(402,054)	552,000
2025	784,697	169,357	954,054	(402,054)	552,000
2026	842,537	111,517	954,054	(402,054)	552,000
2027	904,641	49,413	954,054	(402,054)	552,000
	10,000,000	9,805,071	19,805,071	(8,765,071)	11,040,000

Assumes carryover credits from Fidelity Phase I of \$512,000 and \$40,000 from Fidelity Phase II.

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation* RI Economic Development Corporation-Fleet

Fiscal Year	Principal	Interest	Total Debt Service Payment	Less: Revenues Pledged*	Total Net State Payment
2007	200,000	744,258	944,258	(944,258)	-
2008	215,000	728,847	943,847	(943,847)	-
2009	235,000	712,107	947,107	(947,107)	-
2010	255,000	693,842	948,842	(948,842)	-
2011	270,000	674,246	944,246	(944,246)	-
2012	295,000	653,129	948,129	(948,129)	-
2013	315,000	630,298	945,298	(945,298)	-
2014	335,000	605,946	940,946	(940,946)	-
2015	365,000	579,883	944,883	(944,883)	-
2016	395,000	551,535	946,535	(946,535)	-
2017	425,000	520,905	945,905	(945,905)	-
2018	455,000	487,991	942,991	(942,991)	-
2019	490,000	452,796	942,796	(942,796)	-
2020	530,000	414,745	944,745	(944,745)	-
2021	570,000	373,651	943,651	(943,651)	-
2022	615,000	329,513	944,513	(944,513)	-
2023	660,000	281,760	941,760	(941,760)	-
2024	715,000	228,583	943,583	(943,583)	-
2025	770,000	175,808	945,808	(945,808)	-
2026	825,000	116,482	941,482	(941,482)	-
2027	895,000	51,368	946,368	(946,368)	-
	9,830,000	10,007,693	19,837,693	(19,837,693)	-

* Assumes no state obligation which is \$1,000 per FTE in excess of the first 1,000 new FTE's employed, up to a maximum credit equal to approximately 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits, if all conditions are met, relates only to \$3.4 million, or 31%.

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Net Debt Service Payable
2007	98,336,440	79,148,333	179,584,773	(7,456,298)	2,629,022	174,757,498
2008	113,912,991	88,494,387	203,292,379	(9,661,068)	2,623,172	196,254,483
2009	127,658,186	88,024,263	215,682,449	(8,830,290)	2,228,233	209,080,392
2010	126,214,656	88,557,560	214,772,215	(9,244,384)	2,424,248	207,952,080
2011	115,252,471	88,210,078	203,462,549	(5,074,990)	2,191,698	200,579,257
2012	125,344,408	87,738,456	213,082,864	(5,040,573)	2,131,448	210,173,739
2013	134,400,631	86,231,974	220,632,605	(4,211,557)	2,131,067	218,552,115
2014	132,291,146	84,860,111	217,151,257	(2,989,374)	2,133,505	216,295,388
2015	129,856,703	83,281,678	213,138,381	(2,993,231)	1,897,336	212,042,487
2016	130,186,751	81,921,428	212,108,180	(3,168,097)	1,874,736	210,814,819
2017	135,141,602	80,441,350	215,582,952	(4,019,050)	2,457,905	214,021,807
2018	128,722,033	78,939,493	207,661,526	(2,923,204)	2,434,725	207,173,047
2019	134,638,656	77,596,037	212,234,693	(2,927,259)	2,432,137	211,739,571
2020	132,879,353	76,085,801	208,965,154	(2,925,458)	3,100,512	209,140,209
2021	137,040,628	74,556,735	211,597,363	(1,632,865)	3,041,687	213,006,185
2022	130,147,572	73,092,047	203,239,619	(1,633,727)	2,879,018	204,484,910
2023	139,986,912	71,661,587	211,648,499	(5,032,622)	5,805,461	212,421,339
2024	125,361,182	69,875,875	195,237,057	(1,498,636)	3,585,426	197,323,847
2025	122,711,743	68,723,383	191,435,126	(3,755,548)	5,891,113	193,570,691
2026	125,575,783	67,696,065	193,271,848	(1,406,347)	3,849,989	195,715,490
2027	114,025,686	66,752,675	180,778,361	(2,981,511)	443,964	178,240,814
	2,659,685,533	1,661,889,318	4,324,559,850	(89,406,084)	58,186,404	4,293,340,170

(1) Reflects amounts payable on net tax supported debt, excluding master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004.

Two later series in FY2006 and FY2008 are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. For simplicity's sake, this assumes two cents yields \$9,370,000 .

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Appendix D

Debt Reduction Program

Appendix D

Debt Service Reductions Due to 2002 Defeasance of General Obligation Bonds & COPS from Tobacco Securitization Proceeds

Fiscal Year	Principal	Interest	Total Projected Debt Service
2002	-	-	-
2003	(36,274,365)	(15,301,143)	(51,575,508)
2004	(33,280,073)	(13,855,854)	(47,135,927)
2005	(28,371,863)	(11,889,313)	(40,261,176)
2006	(26,963,302)	(12,347,893)	(39,311,195)
2007	(24,132,198)	(9,206,214)	(33,338,412)
2008	(29,739,775)	(11,010,150)	(40,749,925)
2009	(22,148,694)	(12,672,799)	(34,821,493)
2010	(20,863,458)	(8,285,674)	(29,149,132)
2011	(19,000,000)	(1,081,750)	(20,081,750)
2012	(6,855,000)	(171,375)	(7,026,375)
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	(247,628,728)	(95,822,165)	(343,450,893)

*Reflects defeasance of \$247,628,728 of uncallable general obligation bonds and COPS in June 2002 using proceeds from the securitization of Tobacco Master Settlement revenues. (The total defeasance is \$295,510,; if one considers the interest accreted on capital appreciation bonds which is payable at maturity.

Appendix D - Debt Service Savings from Defeased Debt

Fiscal Year	General Obligation- Direct Debt			General Obligation- Guaranteed Debt			Total General Obligation		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	34,859,365	15,024,529	49,883,894	330,000	91,458	421,458	35,189,365	15,115,987	50,305,352
2004	31,805,073	13,649,415	45,454,488	340,000	70,265	410,265	32,145,073	13,719,680	45,864,753
2005	27,006,863	11,752,404	38,759,267	175,000	52,850	227,850	27,181,863	11,805,254	38,987,117
2006	25,548,302	12,279,651	37,827,953	175,000	39,725	214,725	25,723,302	12,319,376	38,042,678
2007	23,957,198	9,179,614	33,136,812	175,000	26,600	201,600	24,132,198	9,206,214	33,338,412
2008	29,564,775	10,996,850	40,561,625	175,000	13,300	188,300	29,739,775	11,010,150	40,749,925
2009	22,148,694	12,672,799	34,821,493	-	-	-	22,148,694	12,672,799	34,821,493
2010	20,863,458	8,285,674	29,149,132	-	-	-	20,863,458	8,285,674	29,149,132
2011	19,000,000	1,081,750	20,081,750	-	-	-	19,000,000	1,081,750	20,081,750
2012	6,855,000	171,375	7,026,375	-	-	-	6,855,000	171,375	7,026,375
Total	241,608,728	95,094,061	336,702,789	1,370,000	294,198	1,664,198	242,978,728	95,388,259	338,366,987

Fiscal Year	COPS - Attorney General Building			COPS - Pastore Center Power Plant			Total All Savings from Defeasance		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	180,000	32,373	212,373	905,000	152,783	1,057,783	36,274,365	15,301,143	51,575,508
2004	190,000	23,860	213,860	945,000	112,314	1,057,314	33,280,073	13,855,854	47,135,927
2005	200,000	14,692	214,692	990,000	69,367	1,059,367	28,371,863	11,889,313	40,261,176
2006	205,000	4,971	209,971	1,035,000	23,546	1,058,546	26,963,302	12,347,893	39,311,195
2007	-	-	-	-	-	-	24,132,198	9,206,214	33,338,412
2008	-	-	-	-	-	-	29,739,775	11,010,150	40,749,925
2009	-	-	-	-	-	-	22,148,694	12,672,799	34,821,493
2010	-	-	-	-	-	-	20,863,458	8,285,674	29,149,132
2011	-	-	-	-	-	-	19,000,000	1,081,750	20,081,750
2012	-	-	-	-	-	-	6,855,000	171,375	7,026,375
Total	775,000	75,896	850,896	3,875,000	358,010	4,233,010	247,628,728	95,822,165	343,450,893

Summary of General Obligation Bonds Defeased

Fiscal Year	DOT related Debt Service			RIPTA related Debt Service			Narragansett Bay Commission related Debt Service		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	9,657,310	4,040,926	13,698,236	305,000	105,964	410,964	330,000	91,458	421,458
2004	8,502,792	3,501,047	12,003,839	325,000	91,016	416,016	340,000	70,265	410,265
2005	7,831,615	3,716,349	11,547,964	220,000	77,588	297,588	175,000	52,850	227,850
2006	6,822,230	3,644,775	10,467,004	245,000	65,869	310,869	175,000	39,725	214,725
2007	4,942,892	2,273,996	7,216,888	250,000	53,844	303,844	175,000	26,600	201,600
2008	10,410,370	3,472,911	13,883,282	270,000	40,913	310,913	175,000	13,300	188,300
2009	5,306,257	8,543,000	13,849,257	215,000	28,963	243,963	-	-	-
2010	7,767,483	3,996,552	11,764,035	190,000	19,294	209,294	-	-	-
2011	10,560,000	595,700	11,155,700	170,000	4,250	174,250	-	-	-
2012	1,525,000	38,125	1,563,125	125,000	3,125	128,125	-	-	-
	73,325,949	33,823,381	107,149,331	2,315,000	490,824	2,805,824	1,370,000	294,198	1,664,198

Fiscal Year	Sub-total Non- General Revenue Funded General Obligation Debt Service			General Revenue Funded Airport related Debt Service			All Other General Revenue Funded General Obligation Debt Service		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	10,292,310	4,238,348	14,530,657	264,822	52,890	317,713	24,632,233	10,824,749	35,456,982
2004	9,167,792	3,662,329	12,830,121	194,758	43,560	238,318	22,782,523	10,013,792	32,796,315
2005	8,226,615	3,846,786	12,073,402	104,714	37,667	142,381	18,850,533	7,920,800	26,771,334
2006	7,242,230	3,750,369	10,992,598	64,840	36,347	101,188	18,416,232	8,532,660	26,948,892
2007	5,367,892	2,354,440	7,722,332	69,968	36,295	106,263	18,694,338	6,815,479	25,509,818
2008	10,855,370	3,527,124	14,382,494	69,780	35,370	105,150	18,814,625	7,447,656	26,262,281
2009	5,521,257	8,571,962	14,093,219	45,000	3,431	48,431	16,582,437	4,097,406	20,679,842
2010	7,957,483	4,015,846	11,973,329	30,000	1,519	31,519	12,875,975	4,268,310	17,144,285
2011	10,730,000	599,950	11,329,950	15,000	375	15,375	8,255,000	481,425	8,736,425
2012	1,650,000	41,250	1,691,250	-	-	-	5,205,000	130,125	5,335,125
	77,010,949	34,608,403	111,619,352	858,882	247,454	1,106,336	165,108,897	60,532,402	225,641,298

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Appendix E
State of Rhode Island
Bond Referenda

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 7, 1972</u>					
School Bonds	\$10,000,000	168,582	56.31%	130,822	43.69%
Health Facilities Bonds	11,000,000	223,882	71.75%	88,158	28.25%
Social Services Bonds	8,200,000	162,543	55.54%	130,117	44.46%
Park Bond Facilities	1,100,000	160,268	55.42%	128,894	44.58%
Sewage Facilities Bonds	2,000,000	179,503	61.29%	113,351	38.71%
Redevelopment Bonds	6,000,000	119,149	42.73%	159,697	57.27%
State Buildings Bonds	8,400,000	103,311	37.20%	174,419	62.80%
Transportation	9,300,000	112,860	40.26%	167,502	59.74%
Total Presented	\$56,000,000				
Total Approved	\$32,300,000				
<u>November 5, 1974</u>					
Correction Facilities	\$9,500,000	110,709	45.53%	132,450	54.47%
State Properties	1,400,000	71,956	30.98%	160,314	69.02%
Rehabilitative Services	1,455,000	127,732	52.25%	116,736	47.75%
MHRH	15,000,000	159,264	61.59%	99,310	38.41%
Transportation	16,100,000	95,630	38.98%	149,707	61.02%
Parks, Recreation, Conservation	650,000	130,267	54.51%	108,717	45.49%
Health Facilities	6,750,000	116,998	48.96%	121,978	51.04%
State Water Supply	3,000,000	110,196	47.19%	123,302	52.81%
Educational Facilities	11,400,000	106,535	44.93%	130,587	55.07%
Solid Waste Management	1,700,000	112,373	48.56%	119,049	51.44%
Board of Regents	10,000,000	98,597	43.35%	128,840	56.65%
Total Presented	\$76,955,000				
Total Approved	\$17,105,000				
<u>June 24, 1975</u>					
Transportation	\$14,000,000	49,732	64.70%	27,139	35.30%
Health Facilities	14,000,000	52,336	68.08%	24,537	31.92%
Education Facilities	9,500,000	43,815	58.13%	31,558	41.87%
Health Lab Building	2,750,000	49,084	64.83%	26,633	35.17%
Total Presented	\$40,250,000				
Total Approved	\$40,250,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 2, 1976</u>					
Vietnam Veterans' Bond	\$10,000,000	192,856	57.87%	140,373	42.13%
Transportation	1,700,000	115,696	39.18%	179,632	60.82%
Corrections	13,900,000	128,392	42.32%	174,957	57.68%
State Properties	2,000,000	75,248	26.55%	208,159	73.45%
MHRH	14,700,000	222,476	69.03%	99,814	30.97%
Roads and Bridges	6,886,000	136,841	45.42%	164,453	54.58%
Public Transportation	2,114,000	122,051	41.78%	170,049	58.22%
Parks, Recreation, Conservation	1,250,000	142,299	48.21%	152,888	51.79%
Health Facilities	9,000,000	160,569	54.05%	136,488	45.95%
State Water Supply	3,800,000	132,503	45.26%	160,243	54.74%
Educational Facilities	12,700,000	143,286	49.46%	146,422	50.54%
Solid Waste Management	700,000	102,460	37.11%	173,651	62.89%
Firefighting Training	1,000,000	102,268	36.50%	177,886	63.50%
Total Presented	\$79,750,000				
Total Approved	\$33,700,000				
<u>June 28, 1977</u>					
Correctional Facilities - Intake	\$6,000,000	33,072	51.40%	31,270	48.60%
Transportation	41,500,000	42,203	64.51%	23,215	35.49%
Total Presented	\$47,500,000				
Total Approved	\$47,500,000				
<u>November 7, 1978</u>					
Blackstone Valley Project	\$2,000,000	77,353	34.08%	149,604	65.92%
Veterans Cemetery	3,250,000	97,416	39.62%	148,450	60.38%
Correctional Facilities	750,000	88,388	38.37%	141,994	61.63%
MHRH	11,700,000	145,660	58.81%	102,036	41.19%
State Properties	3,000,000	54,014	24.12%	169,919	75.88%
Health Facilities	10,000,000	109,757	47.02%	123,668	52.98%
Water Supply	4,300,000	96,314	41.91%	133,493	58.09%
Educational Facilities	16,180,000	101,483	42.57%	136,934	57.43%
Environmental Management	2,400,000	100,696	45.66%	119,836	54.34%
Transportation	650,000	94,763	43.21%	124,564	56.79%
Total Presented	\$54,230,000				
Total Approved	\$11,700,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>June 26, 1979</u>					
Economic Development	\$25,000,000	30,568	62.34%	18,466	37.66%
Environmental Quality	15,000,000	36,398	73.32%	13,247	26.68%
Total Presented	\$40,000,000				
Total Approved	\$40,000,000				
<u>July 22, 1980</u>					
Transportation	\$8,600,000	22,558	56.38%	17,450	43.62%
Vocational Education	1,175,000	21,256	53.39%	18,560	46.61%
Energy Conservation	7,400,000	16,752	42.72%	22,458	57.28%
Correctional Facilities	5,830,000	10,530	27.05%	28,403	72.95%
Handicapped Accessiblity	5,250,000	21,259	53.40%	18,552	46.60%
Hazardous Substances	3,000,000	21,938	55.37%	17,680	44.63%
Total Presented	\$31,255,000				
Total Approved	\$18,025,000				
<u>November 4, 1980</u>					
Narragansett Bay Water Quality	\$87,700,000	215,614	67.66%	103,069	32.34%
State Water Supplies	5,230,000	184,829	62.10%	112,782	37.90%
MHRH	8,579,600	185,267	58.72%	130,251	41.28%
Children & Their Families	1,060,000	187,754	61.05%	119,788	38.95%
Educational Facilities	5,965,000	139,582	47.15%	156,460	52.85%
Total Presented	\$108,534,600				
Total Approved	\$102,569,600				
<u>November 2, 1982</u>					
Transportation	\$25,000,000	177,429	62.36%	107,088	37.64%
Farmland Preservation	2,000,000	181,465	64.96%	97,863	35.04%
Children & Their Families	3,100,000	169,125	61.77%	104,660	38.23%
Correctional Facilities	8,500,000	123,798	45.34%	149,239	54.66%
MHRH	4,600,000	181,643	64.55%	99,736	35.45%
Educational Facilities-El./Sec. Ed.	2,600,000	142,168	52.56%	128,330	47.44%
Educational Facilities-Higher Ed.	4,600,000	151,741	56.14%	118,537	43.86%
Environmental Management	600,000	182,602	62.12%	111,334	37.88%
Total Presented	\$51,000,000				
Total Approved	\$42,500,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 8, 1983</u>					
Correctional Facilities	\$5,000,000	59,206	58.71%	41,639	41.29%
Transportation	45,000,000	68,488	67.82%	32,492	32.18%
MHRH	8,500,000	69,616	68.02%	32,727	31.98%
Water Resources Board	10,100,000	54,997	55.63%	43,873	44.37%
Total Presented	\$68,600,000				
Total Approved	\$68,600,000				
<u>June 12, 1984</u>					
Strategic Development Program	\$90,000,000	30,604	20.17%	121,090	79.83%
Total Presented	\$90,000,000				
Total Approved	\$0				
<u>November 6, 1984</u>					
Educational Facilities-Higher Ed.	\$2,200,000	172,783	54.48%	144,345	45.52%
Educational Facilities-El./Sec. Ed.	2,600,000	200,229	64.68%	109,321	35.32%
Environmental Management	3,000,000	180,954	60.27%	119,299	39.73%
Emergency Telephone System	5,000,000	235,120	71.36%	94,370	28.64%
Environmental Response Fund	5,000,000	164,686	55.48%	132,166	44.52%
Sewerage/Water Supply Failure	5,000,000	170,158	56.58%	130,570	43.42%
MHRH	8,000,000	213,196	67.07%	104,693	32.93%
Transportation	9,975,000	178,054	58.59%	125,847	41.41%
Correctional Facilities	10,600,000	136,640	45.69%	162,443	54.31%
Heritage Capital Development	14,000,000	133,734	46.59%	153,301	53.41%
Total Presented	\$65,375,000				
Total Approved	\$40,775,000				
<u>November 5, 1985</u>					
State House Renovations	\$5,500,000	67,239	58.86%	46,997	41.14%
Handicapped Accessibility	5,000,000	70,871	61.48%	44,397	38.52%
Transportation	16,000,000	73,569	64.30%	40,842	35.70%
Heritage Capital Development	9,000,000	60,236	53.78%	51,763	46.22%
Refund of General Obligation	[40,700,000]	73,419	65.24%	39,113	34.76%
Underground Storage Tank	1,500,000	59,772	54.91%	49,079	45.09%
Agricultural Land Preservation	2,000,000	72,003	64.85%	39,030	35.15%
MHRH	12,680,000	80,818	69.19%	35,988	30.81%
Asbestos/Dangerous Products	20,000,000	68,977	61.23%	43,679	38.77%
Total Presented	\$71,680,000				
Total Approved	\$71,680,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 4, 1986</u>					
Clean Water Act Environ. Trust	\$35,000,000	204,272	76.59%	62,435	23.41%
Blackstone Valley District	17,200,000	156,857	61.98%	96,226	38.02%
Water Resources	13,600,000	158,223	63.31%	91,707	36.69%
Environmental Management	16,000,000	160,287	63.02%	94,054	36.98%
MHRH	11,690,000	166,926	69.57%	73,026	30.43%
Human Services	2,600,000	162,367	67.31%	78,867	32.69%
Children & Their Families	6,500,000	163,502	68.15%	76,430	31.85%
Hazardous Substances	2,000,000	167,772	69.60%	73,286	30.40%
Educational Facilities-Higher Ed.	8,700,000	156,967	65.12%	84,076	34.88%
Transportation	57,490,000	155,421	64.76%	84,592	35.24%
Total Presented	\$170,780,000				
Total Approved	\$170,780,000				
<u>November 3, 1987</u>					
Open Space and Recreational Areas	\$65,200,000	74,516	77.40%	21,756	22.60%
Total Presented	\$65,200,000				
Total Approved	\$65,200,000				
<u>November 8, 1988</u>					
Water Resources	\$10,000,000	262,956	84.31%	48,941	15.69%
Environmental Management	2,000,000	224,640	74.84%	75,524	25.16%
MHRH	29,142,500	247,810	76.91%	74,398	23.09%
MHRH- Substance Abuse Treatment Fac	3,200,000	222,866	73.23%	81,480	26.77%
Historic Preservation Commission	2,500,000	186,276	61.32%	117,502	38.68%
Rhode Island Aqua Fund	15,000,000	225,944	74.65%	76,742	25.35%
Educational Facilities-Higher Ed.	17,700,000	235,523	73.72%	83,964	26.28%
Transportation	98,580,000	211,832	67.84%	100,415	32.16%
Total Presented	\$178,122,500				
Total Approved	\$178,122,500				
<u>November 7, 1989</u>					
Historic Preservation Commission	4,500,000	60,296	54.75%	49,837	45.25%
Environmental Management	74,500,000	70,920	64.17%	39,598	35.83%
Transportation	3,000,000	71,819	65.61%	37,652	34.39%
MHRH	17,500,000	75,618	67.34%	36,670	32.66%
Cross-Bay Pipeline	15,000,000	29,737	27.03%	80,283	72.97%
Total Presented	\$114,500,000				
Total Approved	\$99,500,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 6, 1990</u>					
MHRH	\$41,850,000	203,100	66.02%	104,533	33.98%
Transportation	92,100,000	172,451	57.55%	127,184	42.45%
Educational Facilities-Higher Ed.	7,000,000	190,601	65.54%	100,218	34.46%
Environmental Management-Agric.Pres.	2,000,000	185,956	62.64%	110,902	37.36%
Clean Water Act Environ. Trust	35,000,000	204,978	70.71%	84,923	29.29%
Reallocate NBC to BSV and Pawtuxet	[15,000,000]	171,645	59.27%	117,974	40.73%
State Facilities-Asset Protection	19,445,540	152,677	53.99%	130,119	46.01%
Economic Development	3,500,000	131,987	46.58%	151,372	53.42%
Total Presented	\$200,895,540				
Total Approved	\$197,395,540				
<u>November 3, 1992</u>					
Transportation	\$12,000,000	173,812	52.21%	159,067	47.79%
Rhode Island Historical Society	2,500,000	112,236	34.82%	210,052	65.18%
State Facilities	9,500,000	108,679	36.02%	193,012	63.98%
Historic Preservation	4,500,000	130,048	39.88%	196,087	60.12%
R.I. Housing and Conservation Trust	10,000,000	133,789	41.38%	189,514	58.62%
Narragansett Bay Water Quality	15,000,000	181,193	55.42%	145,726	44.58%
Total Presented	\$53,500,000				
Total Approved	\$27,000,000				
<u>November 8, 1994</u>					
Transportation	\$56,500,000	169,839	58.26%	121,675	41.74%
Rhode Island Historical Preservation	4,500,000	133,488	44.67%	165,363	55.33%
Correctional Facilities	3,800,000	105,062	35.38%	191,894	64.62%
Elementary & Secondary Education	29,000,000	151,692	50.51%	148,600	49.49%
State House	5,000,000	128,562	44.40%	161,007	55.60%
Total Presented	\$98,800,000				
Total Approved	\$85,500,000				
<u>November 5, 1996</u>					
Transportation	80,180,000	179,989	56.19%	140,360	43.81%
Higher Education-Telecommunication	40,600,000	172,546	53.63%	149,163	46.37%
Higher Education Facilities	33,803,485	173,163	54.14%	146,698	45.86%
Quonset Point/Davisville	72,000,000	196,530	60.29%	129,420	39.71%
Environmental Management	4,000,000	179,203	57.02%	135,053	42.98%
Brownsfield Loan Program	5,000,000	112,494	37.16%	190,231	62.84%
Asset Protection	18,500,000	125,091	41.15%	178,929	58.85%
Total Presented	254,083,485				
Total Approved	230,583,485				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 3, 1998</u>					
Transportation	65,700,000	178,389	68.21%	83,148	31.79%
Higher Education Facilities	20,990,000	177,916	67.75%	84,710	32.25%
Environmental Management	15,000,000	173,332	67.78%	82,409	32.22%
Total Presented	101,690,000				
Total Approved	101,690,000				
<u>November 7, 2000</u>					
Environmental Management	34,000,000	252,364	73.38%	91,566	26.62%
Clean Water Finance Agency	60,000,000	260,362	75.35%	85,157	24.65%
Transportation	62,510,000	231,745	68.10%	108,536	31.90%
Higher Education Facilities	36,950,000	232,066	67.46%	111,930	32.54%
Heritage Harbor Museum	25,000,000	168,808	49.29%	173,657	50.71%
Total Presented	218,460,000				
Total Approved	193,460,000				
<u>November 5, 2002</u>					
State Police Headquarters Facility and State Municipal Fire Academy	55,000,000	183,839	60.42%	120,452	39.58%
Preservation, Recreation and Heritage	14,000,000	167,398	55.51%	134,149	44.49%
Transportation	63,500,000	219,067	72.81%	81,811	27.19%
Quonset Point/Davisville	11,000,000	137,453	46.22%	159,923	53.78%
Total Presented	143,500,000				
Total Approved	132,500,000				
<u>November 2, 2004</u>					
Transportation	66,520,000	245,153	66.48%	123,583	33.52%
Regional Career and Technical Schools	15,000,000	207,005	56.50%	159,387	43.50%
Higher Education Residence Halls	50,000,000	188,805	51.22%	179,814	48.78%
Cranston Street Armory	12,300,000	122,125	33.67%	240,536	66.33%
Emergency Water Interconnect	10,000,000	247,845	67.69%	118,283	32.31%
Open Space, Recreation, Bay and Watershed Protection	70,000,000	262,486	70.78%	108,347	29.22%
Pell Library-Undersea Exploration Ctr	14,000,000	185,045	50.59%	180,721	49.41%
Athletic Center/Meade Stadium	6,700,000	117,971	32.50%	244,988	67.50%
Historic Preservation	3,000,000	205,267	56.00%	161,259	44.00%
Rehab of State owned Facilities	46,500,000	169,311	46.74%	192,923	53.26%
URI Biotechnology Center	50,000,000	214,811	57.94%	155,914	42.06%
Quonset Point/Davisville	48,000,000	206,243	56.33%	159,882	43.67%
Total Presented	392,020,000				
Total Approved	326,520,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2006

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
November 7, 2006					
Higher Education Bonds	72,790,000	230,174	62.02%	140,939	37.98%
Transportation Bonds	80,000,000	276,350	75.42%	90,079	24.58%
Roger Williams Park Zoo Bonds	11,000,000	248,874	67.82%	118,081	32.18%
Fort Adams Rec and Restoration Bonds	4,000,000	179,635	49.44%	183,709	50.56%
DEM Bonds	3,000,000	219,272	60.77%	141,531	39.23%
Affordable Housing Bonds	50,000,000	241,517	66.03%	124,268	33.97%
Total Presented	220,790,000				
Total Approved	216,790,000				

Appendix F
Analysis of Bond
Authorizations

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2006

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2006(1/1/06)			Unissued as of January 2007
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
General Government					
Land acquisition - Industrial Development	Ch. 157-P.L. of 1979	25,000,000	(4,925)	24,995,075	-
Handicapped Accessibility Improvements	Ch. 166-P.L. of 1980	5,250,000	-	5,250,000	-
Asbestos Abatement	Ch. 366-P.L. of 1985	20,000,000	(15,495,000)	4,505,000	-
Handicapped Accessibility Improvements	Ch. 367-P.L. of 1985	5,000,000	(985)	4,999,015	-
State House Renovations	Ch. 367-P.L. of 1985	5,500,000	(4,418)	5,495,582	-
State Facilities	Ch. 434-P.L. of 1990	19,445,540	(540)	19,446,080	-
Quonset Point/Davisville	Ch. 100-P.L. of 1996	72,000,000	-	72,000,000	-
Quonset Point/Davisville	Ch. 595-P.L. of 2004	48,000,000	-	16,000,000	32,000,000
Affordable Housing	Ch. 246-P.L. of 2006	50,000,000	-	-	50,000,000
Subtotal		250,195,540	(15,505,868)	152,690,752	82,000,000
Human Services					
Mental Health, Retardation and Hospitals	Ch. 166-P.L. of 1976	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 255-P.L. of 1976	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 239-P.L. of 1978	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 163-P.L. of 1980	8,579,600	(4,600)	8,575,000	-
Children and Their Families	Ch. 163-P.L. of 1980	1,060,000	-	1,060,000	-
Mental Health, Retardation and Hospitals	Ch. 344-P.L. of 1982	4,600,000	-	4,600,000	-
Children and Their Families	Ch. 344-P.L. of 1982	3,100,000	(38,790)	3,061,210	-
Mental Health, Retardation and Hospitals	Ch. 332-P.L. of 1983	8,500,000	-	8,500,000	-
Mental Health, Retardation and Hospitals	Ch. 156-P.L. of 1984	8,000,000	(5,736)	7,994,264	-
Mental Health, Retardation and Hospitals	Ch. 367-P.L. of 1985	12,680,000	(9,008)	12,670,992	-
Mental Health, Retardation and Hospitals	Ch. 419-P.L. of 1986	11,690,000	-	11,690,000	-
Children and Their Families	Ch. 419-P.L. of 1986	6,500,000	(15,000)	6,485,000	-
Human Services	Ch. 419-P.L. of 1986	2,600,000	-	2,600,000	-
Mental Health, Retardation and Hospitals	Ch. 449-P.L. of 1988	29,142,500	(2,500)	29,140,000	-
Residential Substance Treatment Facilities	Ch. 628-P.L. of 1988	3,200,000	-	3,200,000	-
Mental Health, Retardation and Hospitals	Ch. 552-P.L. of 1989	17,500,000	-	17,500,000	-
Mental Health, Retardation and Hospitals	Ch. 434-P.L. of 1990	41,850,000	-	41,820,000	30,000
Subtotal		159,002,100	(75,634)	158,896,466	30,000

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2006

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2006(1/1/06)			Unissued as of January 2007
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
Education					
Vocational Education	Ch. 254-P.L. of 1980	1,175,000	-	1,175,000	-
Elementary and Secondary Education	Ch. 344-P.L. of 1982	2,600,000	-	2,600,000	-
Higher Education	Ch. 344-P.L. of 1982	4,600,000	-	4,600,000	-
Elementary and Secondary Education	Ch. 156-P.L. of 1984	2,600,000	(4,664)	2,595,336	-
Higher Education	Ch. 156-P.L. of 1984	2,200,000	(46)	2,199,954	-
Higher Education Facilities	Ch. 419-P.L. of 1986	8,700,000	(4,894)	8,695,106	-
Historic Preservation Commission	Ch. 449-P.L. of 1988	2,500,000	-	2,500,000	-
Higher Education Facilities	Ch. 449-P.L. of 1988	17,700,000	(25,000)	17,675,000	-
Historical Preservation Commission	Ch. 377-P.L. of 1989	4,500,000	(4,500,000)	-	-
Higher Education Facilities	Ch. 434-P.L. of 1990	7,000,000	-	7,000,000	-
Elementary and Secondary Education	Ch. 70-P.L. of 1994	29,000,000	-	28,580,000	420,000
Higher Education-Telecommunication	Ch. 100-P.L. of 1996	40,600,000	-	40,600,000	-
Higher Education Facilities	Ch. 100-P.L. of 1996	33,803,485	(3,485)	33,800,000	-
Higher Education Facilities	Ch. 31-P.L. of 1998	20,990,000	(2,685,000)	18,305,000	-
Higher Education Facilities	Ch. 55-P.L. of 2000	36,950,000	-	36,950,000	-
Regional Career and Tech Schools	Ch. 595-P.L. of 2004	15,000,000	-	15,000,000	-
Higher Education Residence Halls	Ch. 595-P.L. of 2004	50,000,000	-	47,650,000	2,350,000
Pell Library-Udersea Exploration Ctr	Ch. 595-P.L. of 2004	14,000,000	-	7,200,000	6,800,000
Historic Preservation	Ch. 595-P.L. of 2004	3,000,000	-	750,000	2,250,000
URI Biotechnology Center	Ch. 595-P.L. of 2004	50,000,000	-	23,400,000	26,600,000
Higher Education	Ch. 246-P.L. of 2006	72,790,000	-	-	72,790,000
Subtotal		419,708,485	(7,223,089)	301,275,396	111,210,000
Public Safety					
Correctional Facilities	Ch. 150-P.L. of 1977	1,500,000	-	1,500,000	-
Corrections	Ch. 332-P.L. of 1983	5,000,000	-	5,000,000	-
Emergency Telephone System	Ch. 155-P.L. of 1984	5,000,000	(5,000,000)	-	-
State Police Headquarter Facility and State Municipal Fire Academy	Ch. 65-P.L. of 2002	55,000,000	-	14,930,000	40,070,000
Subtotal		66,500,000	(5,000,000)	21,430,000	40,070,000
Natural Resources					
Blackstone Valley Sewer District Loan	Ch. 267-P.L. of 1966	8,500,000	(700,000)	7,800,000	-
Blackstone Valley Sewer District Loan	Ch. 92-P.L. of 1971	3,300,000	(2,100,000)	1,200,000	-
Sewerage Facility Grants	Ch. 255-P.L. of 1976	-	-	-	-
Environmental Quality Projects	Ch. 156-P.L. of 1979	15,000,000	-	15,000,000	-
Hazardous Substances	Ch. 166-P.L. of 1980	3,000,000	-	3,000,000	-
State Water Supplies	Ch. 163-P.L. of 1980	5,230,000	(95,000)	5,135,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	73,641,000	(15,001,000)	58,640,000	-

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2006

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2006(1/1/06)			Unissued as of January 2007
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
Natural Resources (continued)					
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	14,059,000	(574,000)	13,485,000	-
Farmland Preservation	Ch. 299-P.L. of 1981	2,000,000	-	2,000,000	-
Environmental Management	Ch. 344-P.L. of 1982	600,000	-	600,000	-
Water Facilities Assistance Program	Ch. 332-P.L. of 1983	10,100,000	(1,307)	10,098,693	-
Environmental Response Fund	Ch. 403-P.L. of 1984	5,000,000	(1,418)	4,998,582	-
Environmental Management-Ports	Ch. 156-P.L. of 1984	3,000,000	-	3,000,000	-
Sewerage and Water Supply Failure Fund	Ch. 420-P.L. of 1984	5,000,000	(4,251)	4,995,749	-
Heritage Preservation	Ch. 369-P.L. of 1985	9,000,000	(778,538)	8,221,462	-
Underground Storage Tank Replacement	Ch. 486-P.L. of 1985	1,500,000	(706,818)	793,182	-
Agricultural Land Preservation	Ch. 367-P.L. of 1985	2,000,000	(64)	1,999,936	-
Water Resources	Ch. 419-P.L. of 1986	13,600,000	-	13,600,000	-
Hazardous Waste	Ch. 399-P.L. of 1986	2,000,000	(250,000)	1,750,000	-
Clean Water Act Environmental Trust Fund	Ch. 289-P.L. of 1986	35,000,000	-	33,235,373	1,764,627
Environmental Management	Ch. 419-P.L. of 1986	16,000,000	(4,842)	15,995,158	-
Blackstone Valley District Commission	Ch. 289-P.L. of 1986	17,200,000	(940,000)	16,260,000	-
Open Space	Ch. 425-P.L. of 1987	65,200,000	(3,254)	65,196,746	-
Water Resources	Ch. 417-P.L. of 1987	10,000,000	-	10,000,000	-
Environmental Management	Ch. 449-P.L. of 1988	2,000,000	-	2,000,000	-
Rhode Island Aqua Fund	Ch. 443-P.L. of 1988	15,000,000	(5,315,000)	9,685,000	-
Environmental Management	Ch. 552-P.L. of 1989	74,500,000	(1,623,990)	72,876,010	-
Clean Water Protection Finance Agency	Ch. 238-P.L. of 1988	-	-	-	-
	Ch. 303-P.L. of 1989	-	-	-	-
	Ch. 434-P.L. of 1990	35,000,000	-	29,400,000	5,600,000
Agricultural Land Preservation	Ch. 434-P.L. of 1990	2,000,000	-	2,000,000	-
Blackstone Valley District Commission	Ch. 434-P.L. of 1990	-	6,000,000	6,000,000	-
Pawtuxet River District Commission	Ch. 434-P.L. of 1990	-	9,000,000	9,000,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 434-P.L. of 1990	15,000,000	-	15,000,000	-
Environmental Management	Ch. 100-P.L. of 1996	4,000,000	-	4,000,000	-
Environmental Management	Ch. 31-P.L. of 1998	15,000,000	-	15,000,000	-
Clean Water Protection Finance Agency	Ch. 55-P.L. of 2000	60,000,000	-	60,000,000	-
Environmental Management	Ch. 55-P.L. of 2000	34,000,000	(255,000)	33,745,000	-
Preservation, Recreation & Heritage	Ch. 65-P.L. of 2002	14,000,000	-	11,100,000	2,900,000
Emergency Water Interconnect	Ch. 595-P.L. of 2004	10,000,000	-	2,000,000	8,000,000
Open Space, Recreation, Bay and Watershed Protection	Ch. 595-P.L. of 2004	70,000,000	-	19,350,000	50,650,000
Roger Williams Park Zoo	Ch. 246-P.L. of 2006	11,000,000	-	-	11,000,000
Environmental Management	Ch. 246-P.L. of 2006	3,000,000	-	-	3,000,000
Subtotal		684,430,000	(13,354,482)	588,160,891	82,914,627

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2006

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2006(1/1/06)			Unissued as of January 2007
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
Transportation					
Transportation	Ch. 150-P.L. of 1977	-	-	-	-
Transportation	Ch. 254-P.L. of 1978	8,600,000	-	8,600,000	-
Transportation	Ch. 344/Ch. 455 - P.L. of 1982	25,000,000	(10,509)	24,989,491	-
Transportation	Ch. 332-P.L. of 1983	45,000,000	(1,030)	44,998,970	-
Transportation	Ch. 156-P.L. of 1984	9,975,000	-	9,975,000	-
Transportation	Ch. 367-P.L. of 1985	16,000,000	(4,801)	15,995,199	-
Transportation	Ch. 419-P.L. of 1986	57,490,000	(153)	57,489,847	-
Transportation	Ch. 449-P.L. of 1988	98,580,000	(821)	98,579,179	-
Transportation	Ch. 552-P.L. of 1989	3,000,000	-	3,000,000	-
Transportation	Ch. 434-P.L. of 1990	92,100,000	-	92,100,000	-
Transportation	Ch. 133-P.L. of 1992	12,000,000	-	12,000,000	-
Transportation	Ch. 70-P.L. of 1994	56,500,000	-	56,500,000	-
Transportation	Ch. 100-P.L. of 1996	80,180,000	-	80,180,000	-
Transportation	Ch. 31-P.L. of 1998	65,700,000	-	65,700,000	-
Transportation	Ch. 55-P.L. of 2000	62,510,000	-	62,510,000	-
Transportation	Ch. 65-P.L. of 2002	63,500,000	-	63,500,000	-
Transportation	Ch. 595-P.L. of 2004	66,520,000	-	62,920,000	3,600,000
Transportation	Ch. 246-P.L. of 2006	88,500,000	-	-	88,500,000
Subtotal		851,155,000	(17,314)	759,037,686	92,100,000
Total		2,430,991,125	(41,176,387)	1,981,491,191	408,324,627

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2006

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2006(1/1/06)			Unissued as of January 2007
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
General Government		250,195,540	(15,505,868)	152,690,752	82,000,000
Human Services		159,002,100	(75,634)	158,896,466	30,000
Education		419,708,485	(7,223,089)	301,275,396	111,210,000
Public Safety		66,500,000	(5,000,000)	21,430,000	40,070,000
Natural resources		684,430,000	(13,354,482)	588,160,891	82,914,627
Transportation		851,155,000	(17,314)	759,037,686	92,100,000
Total		2,430,991,125	(41,176,387)	1,981,491,191	408,324,627
General Government		10.29%		7.71%	20.08%
Human Services		6.54%		8.02%	0.01%
Education		17.26%		15.20%	27.24%
Public Safety		2.74%		1.08%	9.81%
Natural resources		28.15%		29.68%	20.31%
Transportation		35.01%		38.31%	22.56%
Total		100.00%		100.00%	100.00%

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Appendix G
Summary of Tax
Supported Debt Issuance
by Fiscal Year

Appendix G

Summary of Tax Supported Debt Issuances by Fiscal Year

Fiscal Year	G.O. Bonds	PBA	COPS	Master Lease	Sub-total
FY 1987	-	-	-	6,250,000	6,250,000
FY 1988	142,655,000	24,330,000	-	12,400,000	179,385,000
FY 1989	135,868,353	23,655,000	-	3,490,000	163,013,353
FY 1990	-	58,975,000	33,000,000	13,780,000	105,755,000
FY 1991	81,570,915	54,415,000	-	11,810,000	147,795,915
FY 1992	164,630,000	-	-	-	164,630,000
FY 1993	124,440,000	-	-	-	124,440,000
FY 1994	94,530,000	-	-	-	94,530,000
FY 1995 (1)	69,455,000	-	-	-	69,455,000
FY 1996 (2)	49,670,000	-	4,500,000	-	54,170,000
FY 1997 (3)	57,835,000	-	24,000,000	-	81,835,000
FY 1998 (4)	75,775,000	-	-	-	75,775,000
FY 1999 (5)	102,220,000	-	-	-	102,220,000
FY 2000 (6)	152,740,000	-	-	9,525,000	162,265,000
FY 2001 (7)	172,731,289	-	28,180,000	3,150,000	204,061,289
FY 2002 (8)	135,400,000	-	-	-	135,400,000
FY 2003 (9)	77,140,000	-	-	3,890,000	81,030,000
FY 2004	79,770,000	-	-	-	79,770,000
FY 2005 (10)	87,095,000	-	132,460,000	6,950,000	226,505,000
FY 2006 (11)	93,385,000	-	-	6,000,000	99,385,000
FY 2007 (12)	118,785,000	-	65,690,000	10,500,000	194,975,000
FY 2008(13)	120,000,000	-	16,195,000	-	136,195,000
FY 2009(14)	120,000,000	-	15,600,000	-	135,600,000
FY 2010	120,000,000	-	21,665,000	-	141,665,000
FY 2011	100,000,000	-	-	-	100,000,000
FY 2011	100,000,000	-	-	-	100,000,000
Total	2,575,695,557	161,375,000	341,290,000	87,745,000	3,166,105,557

- (1) FY1995 G.O.issuance dated June 22, 1994.
- (2) FY 1996 GO. issuance dated June 15, 1995.
- (3) FY 1997 G.O. issuance dated April 1996. FY1997 includes COPS for DLT(\$24 million).
- (4) FY 1998 G.O. issuance dated June 1997; excludes refunding of EDC Shepard's debt as COPS.
- (5) FY 1999 G.O. issuance includes \$15 million of debt for the FY1998 capital program issued as variable rate debt.
- (6) FY2000 G.O.issuance includes \$95.51 million for FY2000 projects and \$57.23 million for FY2001 projects, COPS includes \$9.525 million for vehicles, telecommunications, and rolling stock.
- (7) FY2001 G.O.issuance includes \$31.365 million for FY2001 projects, \$141.4 for FY2002 projects.
COPS issuance reflects \$28.2 million for the Pastore Center Power Plant, \$3.15 million for master lease.
- (8) FY2002 G.O.issuance includes \$135.4 million for FY2002 projects.
- (9) FY2003 includes GO issuance of \$77.140 million for FY2004 projects, \$3.89 m for master lease for DOT trucks for FY2002.
- (10) FY2005 includes GO issuance of \$87.095 million for FY2005 projects. COPS includes \$51.985 million for the Training School, \$58.91 million for the Kent County Courthouse, \$21.565 million for Traffic Tribunal and \$6.95 million for master lease.
- (11) FY2006 includes GO issuance of \$93.385 million for FY2006 projects , and \$6.0 million for master lease
- (12) FY2007 includes GO issuance of \$118.8 million for FY2007 projects , \$21.665 million for the IT initiative, \$31.2 for the School for the Deaf, \$10.5 million for vehicle masterlease, and \$6.775 million the DMV System, and \$6.0 million for Energy Conservation projects.
- (13) FY2008 includes \$7.145 million for the State Police Radio Towers, \$9.05 for Computer Center and DOIT Relocation.
- (14) FY2009 includes \$15.440 million for the IT and \$6.225 for DMV.

Appendix G

Summary of Tax Supported Debt Issuances by Fiscal Year

Fiscal Year	Convention				Total	
	Sub-total	Center	DEPCO	Other		
FY 1987	6,250,000	-	-	-	6,250,000	
FY 1988	179,385,000	-	-	-	179,385,000	
FY 1989	163,013,353	-	-	-	163,013,353	
FY 1990	105,755,000	-	-	-	105,755,000	
FY 1991	147,795,915	-	149,996,923	-	297,792,838	
FY 1992	164,630,000	225,000,000	-	-	389,630,000	
FY 1993	124,440,000	-	306,470,000	-	430,910,000	
FY 1994	94,530,000	98,000,000	-	-	192,530,000	
FY 1995 (1)	69,455,000	-	-	34,070,000	103,525,000	
FY 1996 (2)	54,170,000	-	-	25,000,000	79,170,000	
FY 1997	81,835,000	-	-	-	81,835,000	
FY 1998 (3)	75,775,000	-	-	22,825,000	98,600,000	
FY 1999 (4)	102,220,000	-	-	16,375,000	118,595,000	
FY 2000	162,265,000	-	-	-	162,265,000	
FY 2001	204,061,289	-	-	-	204,061,289	
FY 2002(5)	135,400,000	-	-	77,530,000	212,930,000	
FY 2003	81,030,000	-	-	-	81,030,000	
FY 2004(6)	79,770,000	-	-	55,270,000	135,040,000	
FY 2005	226,505,000	-	-	-	226,505,000	
FY 2006(7)	99,385,000	-	-	50,315,000	149,700,000	
FY 2007(8)	194,975,000	-	-	21,780,000	216,755,000	
FY 2008(9)	136,195,000	-	-	-	136,195,000	
FY 2009	135,600,000	-	-	14,975,000	150,575,000	
FY 2010	141,665,000	-	-	-	141,665,000	
FY 2010	100,000,000	-	-	-	100,000,000	
FY 2010	100,000,000	-	-	-	100,000,000	
Total	3,166,105,557	323,000,000	456,466,923	-	318,140,000	4,263,712,480

- (1) FY1995 includes Economic Development Corporation's lease for the Shepard's Building.
- (2) FY1996 includes Economic Development Corporation's lease with Fidelity.
- (3) FY1998 includes EDC obligation for McCoy Stadium(\$11.825 million), and EDC lease with Fleet(\$11.0 million)
- (4) FY1999 includes EDC obligation for URI Power Plant(\$16.9 million).
- (5) FY2002 includes \$14.5 million of RI Housing and Mortgage Finance obligations for the Neighborhood Opportunities Program(\$11.62 million) and Travelers Aid Project(\$2.88 million), \$10.0 million for the EDC's obligation resulting from the amended Fidelity lease, and \$53.03 m for EDC Motor Fuel Bonds.
- (6) FY2004 includes \$2.25 million of RI Housing and Mortgage Finance obligations for the Travelers Aid project., and \$53,030,000 of motor fuel bonds for transportation projects.
- (7) FY2006 includes \$7.5 million for RIHMFC NOP and \$42.815 million of motor fuel bonds for transportation projects.
- (8) FY2007 includes \$7.5 million for RIHMFC NOP, and \$14.280 million for EDC Masonic Temple(tax credits)
- (9) FY2009 includes \$14,975,000 of EDC motor fuel bonds for transportation projects.

Appendix H
Transportation
GARVEE Bonds

Appendix H

Outstanding Debt Service on Non-State Debt RI Economic Development Corporation-GARVEE

Fiscal Year	Principal	Interest	Projected Debt Service	Less: Federal Funds	Total General Revenue Commitment
2007	24,560,000	19,649,837	44,209,837	(44,209,837)	-
2008	28,315,000	15,895,113	44,210,113	(44,210,113)	-
2009	27,475,000	14,479,363	41,954,363	(41,954,363)	-
2010	23,910,000	13,069,775	36,979,775	(36,979,775)	-
2011	25,150,000	11,833,063	36,983,063	(36,983,063)	-
2012	19,260,000	17,717,188	36,977,188	(36,977,188)	-
2013	26,400,000	10,579,288	36,979,288	(36,979,288)	-
2014	28,815,000	8,166,000	36,981,000	(36,981,000)	-
2015	30,255,000	6,723,750	36,978,750	(36,978,750)	-
2016	9,470,000	25,328,500	34,798,500	(34,798,500)	-
2017	30,060,000	4,740,500	34,800,500	(34,800,500)	-
2018	31,565,000	3,237,250	34,802,250	(34,802,250)	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
	305,235,000	151,419,625	456,654,625	(456,654,625)	0

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Appendix I
Capital Budget
Glossary

Capital Budget Glossary

GLOSSARY¹

Amortization of Debt - The process of paying the principal amount of an issue of securities by periodic payments either directly to security holders or to a sinking fund for the benefit of security holders. **See: Debt Service; Debt Service Schedule.**

Amortization Schedule - A table showing the gradual repayment of an amount of indebtedness, such as a mortgage or bond, over a period of time. This table is often set up to show interest payments in addition to principal repayments. **See: Debt Service Schedule.**

Arbitrage - With respect to the issuance of municipal securities, arbitrage usually refers to the difference between the interest paid on the tax-exempt securities and the interest earned by investing the security proceeds in higher-yielding taxable securities. Internal Revenue Service regulations govern arbitrage on the proceeds from issuance of governmental securities.

Authority - A unit or agency of government established to perform specialized functions, usually financed by service charges, fees or tolls, although it may also have taxing powers. In many cases authorities have the power to issue debt which is secured by the lease rental payments made by a governmental unit using the facilities constructed with bond proceeds. An authority may function independently of other governmental units, or it may depend upon other units for its creation, funding or administrative oversight. Examples of authorities include health facilities authorities, industrial development authorities and housing authorities.

Authorization - The legal or statutory basis to issue debt, usually with a specific dollar limit.

Average Life or Average Maturity - The number of years to the point at which half of an issue will have been redeemed. The average life is a reflection of the rapidity with which the principal of an issue is expected to be paid. Under one commonly used calculation method, it is equal to the total bond years divided by the total number of bonds (1 bond equals \$1,000 par amount, regardless of actual certificate denomination); note that this computation method does not take into account the time value of the principal amounts. The formula for this computation is:

$$\text{Average Life} = \frac{\text{Total Bond Years}}{\text{Number of Bonds}}$$

Example:

Issue size:	\$10,000,000
Interest rate:	7 percent
Maturity of issue:	5 years
1 bond	= \$1,000

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

(1) Years	(2) Principal	(3) Number of Bonds	(4) Bond Years (1 x 3)
1	1,740	\$1,740,000	1,740
2	3,720	1,860,000	1,860
3	5,970	1,990,000	1,990
4	8,520	2,130,000	2,130
5	<u>11,400</u>	<u>2,280,000</u>	<u>2,280</u>
Total	<u>31,350</u>	<u>\$10,000,000</u>	<u>10,000</u>

$$\frac{31,350}{10,000} = 3.135 \text{ years average life}$$

Bond - Evidence of the issuer's obligation to repay a specified principal amount on a date certain (maturity date), together with interest at a stated rate, or according to a formula for determining that rate. Bonds are distinguishable from notes, which usually mature in a much shorter period of time. Bonds may be classified according to maturity structure (serial vs. term), source of payment (general obligation vs. revenue), method of transfer (bearer vs. registered), issuer (state vs. municipality vs. special district) or price (discount vs. premium). **Compare: Note.**

Bond Anticipation Note - See: Note.

Bond Counsel - An attorney (or firm of attorneys) retained by the issuer to give a legal opinion that the issuer is authorized to issue proposed securities, the issuer has met all legal requirements necessary for issuance, and interest on the proposed securities will be exempt from federal income taxation and, or review and advise the issuer regard applicable, from state and local taxation. Typically, bond counsel may prepare, or review and advise the issuer regarding authorizing resolutions or ordinances, trust indentures, official statements, validation proceedings and litigation. The bond counsel may also be referred to as the "bond attorney," the "bond approving attorney" or the "bond approving counsel."

Bonded Debt - The portion of an issuer's total indebtedness represented by outstanding bonds:

Direct Debt or Gross Bonded Debt - The sum of the total bonded debt and any short-term debt of the issuer. Direct debt may be incurred in the issuer's own name or assumed through the annexation of territory or consolidation with another governmental unit.

Net Direct Debt or Net Bonded Debt - Direct debt less sinking fund accumulations and all self-supporting debt.

See: Debt Ratios.

Capital Budget Glossary

Bond Election or Bond Referendum - A process whereby the voters of a governmental unit are given the opportunity to approve or disapprove a proposed issue of municipal securities. An election is most commonly required in connection with general obligation bonds. Requirements for voter approval may be imposed by constitution, statute or local ordinance.

Bond Proceeds - The money paid to the issuer by the purchaser or underwriter of a new issue of municipal securities. These moneys are used to finance the project or purpose for which the securities were issued and to pay certain costs of issuance as may be provided in the bond contract.

Capital Appreciation Bond or CAB - A long-term municipal security on which the investment return on an initial principal amount is assumed to be reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the "maturity value") representing both the initial principal amount and the total investment return. Several different types of capital appreciation bonds are issued, including compound interest bonds and multiplier bonds. Capital appreciation bonds are distinct from traditional zero coupon bonds because the investment return is considered to be in the form of compounded interest, rather than accreted original issue discount; for this reason only the initial principal amount of a capital appreciation bond would be counted against a municipal issuer's statutory debt limit, rather than the total par value, as in the case of a traditional zero coupon bond.

Costs of Issuance - The expenses associated with the sale of a new issue of municipal securities, including such items as printing, legal and rating agency fees, and others. In certain cases, the underwriter's spread may be considered one of the costs of issuance.

Coupon - (1) A detachable part of a bond which evidences interest due. The coupon specifies the date, place and dollar amount of interest payable, among other matters. Coupons may be redeemed (usually semi-annually) by detaching them from bonds and presenting them to the issuer's paying agent for payment or to a bank for collection.
(2) The term is also used colloquially to refer to a security's interest rate.

Coupon Rate - The annual rate of interest payable on a coupon security expressed as a percentage of the principal amount.

Debt Limit - The maximum amount of debt which an issuer of municipal securities is permitted to incur under constitutional, statutory or charter provisions. The debt limit is usually expressed as a percentage of assessed valuation.

Debt Ratios - Comparative statistics showing the relationship between the issuer's outstanding debt and such factors as its tax base, income or population. Such ratios are often used in the process of determining credit quality of an issue, primarily on general obligation bonds. Some of the more commonly used ratios are (a) net overall debt to assessed valuation, (b) net overall debt to estimated full valuation, and (c) net overall debt per capita. **See: Bonded Debt.**

Debt Service - The amount of money necessary to pay interest on an outstanding debt, the principal of maturing serial bonds and the required contributions to a sinking fund for term bonds. Debt service on bonds may be calculated on a calendar year, fiscal year, or bond fiscal year basis.

Capital Budget Glossary

Debt Service Reserve Fund - The fund in which moneys are placed which may be used to pay debt service if pledged revenues are insufficient to satisfy the debt service requirements. The debt service reserve fund may be entirely funded with bond proceeds, or it may only be partly funded at the time of issuance and allowed to reach its full funding requirement over time, due to the accumulation of pledged revenues. If the debt service reserve fund is used in whole or part to pay debt service, the issuer usually is required to replenish the funds from the first available funds or revenues. A typical reserve requirement might be the maximum aggregate annual debt service requirement for any year remaining until the bonds reach maturity. The size and investment of the reserve may be subject to arbitrage regulations. Under a typical revenue pledge this fund is the third to be funded out of the revenue fund.

Debt Service Schedule - A table listing the periodic payments necessary to meet debt service requirements over the period of time the securities are to be outstanding.

See: Amortization Schedule.

Direct Debt - See: Bonded Debt.

Fitch's Investor Services – An independent service which provides ratings for municipal securities and other financial information to investors.

General Obligation Bond or G.O. Bond - A bond which is secured by the full faith and credit of an issuer with taxing power. General obligation bonds issued by local units of government are typically secured by a pledge of the issuer's ad valorem taxing power; general obligation bonds issued by states are generally based upon appropriations made by the state legislature for the purposes specified. Ad valorem taxes necessary to pay debt service on general obligation bonds are often not subject to the constitutional property tax millage limits. Such bonds constitute debts of the issuer and normally require approval by election prior to issuance. In the event of default, the holders of general obligation bonds have the right to compel a tax levy or legislative appropriation, by mandamus or injunction, in order to satisfy the issuer's obligation on the defaulted bonds.

Interest - The amount paid by a borrower as compensation for the use of borrowed money. This amount is generally an annual percentage of the principal amount.

Issuing Bonds - To "issue" bonds means to sell, deliver, and receive payment for bonds. The State generally issues bonds once a year upon determining the amount of cash necessary to implement projects during that year.

Issue of Bonds or Issue of Securities - Bonds or securities sold in one or more series which are authorized under the same resolution or indenture and have the same dated date.

Issuer - A state, political subdivision, agency or authority that borrows money through the sale of bonds or notes.

Capital Budget Glossary

Lease Rental Bond - A bond from an issue which is secured by lease payments made by the party leasing the facilities financed by the issue. Typically, lease rental bonds are used to finance construction of facilities (e.g., schools or office buildings) used by a state or municipality, which leases the facilities from a financing authority. Often the leasing state or municipality is legally obligated to appropriate moneys from its general tax revenues to make lease payments: in some cases, however, lease payments will be made only from revenues associated with the facility financed (e.g., school tuition payments).

Legal Opinion or Legal or Approving Opinion - The written conclusions of bond counsel that the issuance of municipal securities and the proceedings taken in connection therewith comply with applicable laws, and that interest on the securities will be exempt from federal income taxation and, where applicable, from state and local taxation. The legal opinion is generally printed on the securities. **See: Bond Counsel.**

Level Debt Service - A maturity schedule in which the combined annual amount of principal and interest payments remains relatively constant over the life of the issue.

Example:

Level Debt Service Assumptions:

Size of issue: \$10,000,000

Interest rate: 7 percent

Maturity of issue: 5 years

Debt Schedule

Years	Principal	Interest	Total*
1	\$1,740,000	\$ 700,000	\$ 2,440,000
2	1,860,000	578,200	2,438,200
3	1,990,000	448,000	2,438,000
4	2,130,000	308,700	2,438,700
5	<u>2,280,000</u>	<u>159,600</u>	<u>2,439,600</u>
Total	<u>\$10,000,000</u>	<u>\$2,194,500</u>	<u>\$12,194,500</u>

* Total of principal and interest remains substantially level throughout life of issue.

Maturity or Maturity Date - The date upon which the principal of a municipal security becomes due and payable to the security holder.

Moral Obligation Bond - A bond, typically issued by a state agency or authority, which is secured by the revenues from the financed project and, additionally, by a non-binding undertaking that any deficiency in pledged revenues will be reported to the state legislature which may apportion state moneys to make up the shortfall. Legislation authorizing the issuance of moral obligation securities typically grants the state legislature the authority to apportion money to support the debt service payments on any such securities, but does not legally oblige the legislature to do so.

Capital Budget Glossary

Note - A written, short-term promise of an issuer to repay a specified principal amount on a date certain, together with interest at a stated rate, payable from a defined source of anticipated revenue. Notes usually mature in one year or less, although notes of longer maturities are also issued. The following types of notes are common in the municipal market:

Bond Anticipation Notes (BANs) - Notes issued by a governmental unit, usually for capital projects, which are paid from the proceeds of the issuance of long term bonds.

Tax Anticipation Notes (TANs) - Notes issued in anticipation of future tax receipts, such as receipts of ad valorem taxes which are due and payable at a set time of the year.

Notes may be issued to finance capital projects or to alleviate cash flow problems of the issuer.
Compare: Bond.

Per Capita Debt - The amount of an issuing municipality's debt outstanding divided by the population residing in the municipality. This is often used as an indication of the issuer's credit position since it can be used to compare the proportion of debt borne per resident with that borne by the residents of other municipalities. **See: Debt Ratios.**

Principal - The face amount or par value of a security payable on the maturity date.
Compare: Interest.

Rating Agencies - The organizations which provide publicly available ratings of the credit quality of securities issuers. The term is most often used to refer to the nationally recognized agencies, Moody's Investors Service, Inc., Standard & Poor's Corporation, and Fitch Investors.

Ratings - Evaluation of the credit quality of notes and bonds usually made by independent rating services. Ratings are intended to measure the probability of the timely repayment of principal of and interest on municipal securities. Ratings are initially made before issuance and are periodically reviewed and may be amended to reflect changes in the issuer's credit position. The information required by the rating agencies varies with each issue, but generally includes information regarding the issuer's demographics, debt burden, economic base, finances and management structure. Many financial institutions also assign their own individual ratings to securities.

Referendum - A referendum is a means by which a legislative body requests the electorate to approve or reject proposals such as constitutional amendments, long-term borrowing, and special laws affecting some cities and towns.

The Rhode Island Constitution prohibits the legislature from making an amendment to the Constitution or from entering into a debt for over a one-year period without the consent of the electorate. When the General Assembly wishes to incur debt beyond a one-year period, it authorizes an election at which voters can approve or reject incurring long-term debt.

Such a legislative request is always phrased as a question. The question is substantially in the following form: "Shall an act, passed at the January, 1990 Session of the General Assembly, entitled...be approved?"

Capital Budget Glossary

Therefore, a referendum is called a question. Referenda is the plural form of the word.

Refunding - A procedure whereby an issuer refinances an outstanding bond issue by issuing new bonds. There are generally two major reasons for refunding: to reduce the issuer's interest costs or to remove a burdensome or restrictive covenant imposed by the terms of the bonds being refinanced. The proceeds of the new bonds are either deposited in escrow to pay the debt service on the outstanding obligations, when due (in which case the financing is known as an "advance refunding"), or used to immediately retire the outstanding obligations. The new obligations are referred to as the "refunding bonds," and the outstanding obligations being refinanced are referred to as the "refunded bonds" or the "prior issue." For accounting purposes, refunded obligations are not considered a part of the issuer's debt because the lien of the holders of the refunded bonds, in the first instance, is on the escrowed funds, not on the originally pledged source of revenues. The refunded bonds, however, will continue to hold a lien on the originally pledged source of revenues unless provisions have been made in the bond contract on the refunded bonds for defeasance of the bonds prior to redemption.

Revenue Bond - A bond which is payable from a specific source of revenue and to which the full faith and credit of an issuer with taxing power is not pledged. Revenue bonds are payable from identified sources of revenue, and do not permit the bondholders to compel taxation or legislative appropriation of funds not pledged for payment of debt service. Pledged revenues may be derived from operation of the financed project, grants and excise or other specified not-ad-valorem taxes. Generally, no voter approval is required prior to issuance of such obligations. **Compare: General Obligation Bond.**

Serial Bonds - Bonds of an issue in which some bonds mature in successive years without interruption. **Compare: Term Bonds.**

Tax Anticipation Note - See: Note.

Term Bonds - Bonds comprising a large part or all of a particular issue which come due in a single maturity. The issuer usually agrees to make periodic payments into a sinking fund for mandatory redemption of term bonds before maturity or for payment at maturity. **Compare: Serial Bonds.**

Unissued Bond Authorization (Unissued Bonds) - The balance remaining from a legal or statutory authorization, after taking into account the amount of bonds already issued.

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