

State of Rhode Island and Providence Plantations

Budget



Fiscal Year 2012

Lincoln D. Chafee, Governor

Component Units

The College Crusade of Rhode Island

The Agency

The College Crusade of Rhode Island

Agency Operations

The College Crusade of Rhode Island (The Crusade) offers a range of age-appropriate supports for students as they progress from grades 6-12. Through its direct services and grant-making programs, it partners with over 40 schools and community agencies to serve Crusaders – with special emphasis on youth from the five RI cities and towns with the greatest numbers of low-income families. Currently there are approximately 4,000 Crusaders in grades 6-12. We have now graduated ten cohorts of Crusaders – those who enrolled in 1991-2000. Through fiscal year 2010, we have provided scholarships to approximately 2,800 Crusaders valued at \$22 million. The Crusade has a \$6.0 million scholarship fund as well as pledges of donated scholarships from 14 colleges, universities and trade schools. The Crusade is supported by an annual allocation from the State of Rhode Island and by federal and private grants and gifts from individuals.

Agency Objectives

The College Crusade of Rhode Island's mission is to increase educational and career success for youth in Rhode Island's low income communities. We help Crusaders get ready to succeed in college by providing caring advisors and sustained academic and social support from grades 5-12, combined with scholarship incentives. We advocate for expanded opportunities for pre-K-16 success while helping Crusaders to develop as responsible, productive members of the community.

Statutory History

The Crusade was founded as an independent 501(c)(3) organization in November of 1989 by the Board of Governors for Higher Education as a long-range strategy to increase high school graduation and college going rates for low-income students. It is governed by up to a 19-member Board of Directors. Legislation enacted in 1990 (see R.I.G.L. 16-70-2) established a mechanism for state support of the Crusade as a line item in the Office of Higher Education's budget. In FY 2008 the state support changed to a Legislative Grant within the Office of Higher Education's budget.

The Budget

The College Crusade of Rhode Island

	FY 2009 Actual	FY 2010 Actual	FY 2011 Revised	FY 2012 Recommended
Carry Forward Funds	93,586	168,292	215,465	464 *
Scholarship Fund/Cash & Pledges	1,080,014	324,203	475,000	475,000
Support & Revenue				
State Appropriation/BOG Support	537,867	529,406	528,204	528,204 **
Private Donations/Miscellaneous Grants	295,072	418,942	370,114	510,692
Special Events	-	-	-	-
Public/Private In-Kind Contributions	369,613	601,700	710,000	530,000
Federal Grant Funds	2,629,533	2,462,723	2,728,833	2,736,553
Carnegie Foundation Grant	24,291	74,213	-	-
Investment Income	1,561	567	2,000	2,000
Prior Year Grant Adjustments	-	-	-	-
Subtotal	\$3,857,937	\$4,087,551	\$4,339,151	\$4,307,449
Total Resources	\$5,031,537	\$4,580,046	\$5,029,616	\$4,782,913
Expenses				
Personnel Cost	2,190,495	2,139,037	2,261,925	2,381,385
Special Services	83,827	75,790	88,061	88,061
Special Events	2,198	3,311	6,700	6,700
Program Support Services	857,237	1,017,973	1,472,481	1,063,669
Operating Expenses	353,257	336,236	362,648	368,098
Cost of Scholarships	911,005	377,784	475,000	475,000
Total Expenses	\$4,398,019	\$3,950,131	\$4,666,815	\$4,382,913
Transfer to Scholarship Fund	465,226	414,450	362,337	400,000
Closing Fund Balance	\$168,292	\$215,465	464	-

*The information presented for FY 2012 is preliminary and has not been reviewed nor approved by the College Crusade of Rhode Island Board of Directors and is subject to change.

**Reflects Budget Office change that level funds state support at 528,204 in FY 2011 and in FY 2012.