

State of Rhode Island and Providence Plantations

Budget



Fiscal Year 2014

Volume I – General Government, Quasi-Public
Agencies and Component Units

Lincoln D. Chafee, Governor

Component Units

The Agency

The College Crusade of Rhode Island

Agency Mission

The College Crusade of Rhode Island's mission is to increase educational and career success for youth in Rhode Island's low income communities. The program helps Crusaders get ready to succeed in college by providing caring advisors and sustained academic and social support from grades 5-12, combined with scholarship incentives. The Crusade advocates for expanded opportunities for pre-K-16 success while helping Crusaders to develop as responsible, productive members of the community.

Agency Description

The College Crusade of Rhode Island (The Crusade) offers a range of age-appropriate supports for students as they progress from grades 6-12. Through its direct services and grant-making programs, it partners with over 40 schools and community agencies to serve Crusaders – with special emphasis on youth from the five RI cities and towns with the greatest numbers of low-income families. Currently there are approximately 3,700 Crusaders in grades 6-12. There are now graduated twelve cohorts of Crusaders – those who enrolled in 1991-2002. Through fiscal year 2011, the Crusade has provided scholarships to approximately 3,200 Crusaders valued at \$26 million. The Crusade has a \$6.5 million scholarship fund as well as pledges of donated scholarships from 21 colleges, universities and trade schools. The Crusade is supported by an annual Community Service Grant from the State of Rhode Island and by federal and private grants and gifts from individuals.

Statutory History

The Crusade was founded as an independent 501(c)(3) organization in November of 1989 by the Board of Governors for Higher Education as a long-range strategy to increase high school graduation and college going rates for low-income students. It is governed by up to a 19-member Board of Directors. Legislation enacted in 1990 (R.I.G.L. 16-70-2) established a mechanism for state support of the Crusade as a line item in the Office of Higher Education's budget. In FY 2008 the state support changed to a Community Service Grant within the Office of Higher Education's budget.

The Budget

The College Crusade of Rhode Island

	FY 2011 Actual	FY 2012 Actual	FY 2013 Revised	FY 2014 Recommended
Carry Forward Funds	215,465	32,885	-	8,172
Scholarship Fund/Cash & Pledges	450,000	579,329	700,000	475,000
Support & Revenue				
State Appropriation/BOG Support	528,204	475,384	356,538	356,538
Private Donations/Miscellaneous Grants	566,433	505,353	375,000	375,000
Special Events	-	-	-	-
Public/Private In-Kind Contributions	624,707	369,536	530,000	530,000
Federal Grant Funds	2,641,916	2,763,012	3,335,721	3,341,926
Carnegie Foundation Grant	-	-	-	-
Investment Income	364	43	100	100
Prior Year Grant Adjustments	-	-	-	-
Subtotal	\$4,361,624	\$4,113,328	\$4,597,359	\$4,603,564
Total Resources	\$5,027,089	\$4,725,542	\$5,297,359	\$5,086,736
Expenses				
Personnel Cost	2,445,587	2,447,557	2,747,199	2,898,771
Special Services	85,611	211,452	235,943	235,943
Special Events	2,690	-	-	-
Program Support Services	1,016,546	763,241	1,140,576	818,985
Operating Expenses	356,610	321,869	345,469	357,056
Cost of Scholarships	524,823	512,416	475,000	475,000
Total Expenses	\$4,431,867	\$4,256,535	\$4,944,187	\$4,785,755
Transfer to Scholarship Fund	562,337	469,007	345,000	300,981
Closing Fund Balance	32,885	-	8,172	-

*The information presented for FY 2014 is preliminary and has not been reviewed nor approved by the College Crusade of Rhode Island Board of Directors.