

SMALL BUSINESS IMPACT STATEMENT

In order to accurately predict the impact the adoption, amendment, or repeal of a regulation will have on small businesses, the promulgating authority must conduct a thorough analysis that not only considers the potential effects of the action but also quantifies the costs, if any, associated with each. The questions below are designed to aid promulgating authorities in conducting their analysis.

Agency submitting regulation: Quonset Development Corporation

Subject matter of regulation: Rules of the Quonset Development Corporation for the Procurement of Supplies and Services

ERLID No: 7435

Statutory authority: RIGL §42-64.10

Other agencies affected: None

Other regulations that may duplicate or conflict with the regulation: None

Describe the scope and objectives of the regulation: Follow proper procedures when purchasing goods and/or services.

What was the rationale for establishing this regulation? Good practice

Does the rationale still exist? Yes

Is the rationale still relevant? Yes

Business industry (s) affected by the regulation: Ours

Types of businesses included in the industry (s): None

Total number of small businesses included in the regulated industry (s) *(Please see the attached guidance documents for assistance determining the total number of small businesses)* 0

Number of small businesses potentially subject to the proposed regulation: 0

How often do small businesses contact your agency for assistance with clarification of the regulation and/or receive assistance with compliance issues? 0

What is the cost to your agency of establishing and enforcing this regulation? \$0.00

What would the consequences be if the regulation did not exist? Bad Practices

Effective date used in cost estimate:

For each question below, please answer “yes” or “no” and offer a brief explanation. Please describe any facts, data, views, arguments, or other input from small businesses, organizations or any other sources that were used to quantify the impacts outlined below.

1.	Yes	No <input checked="" type="checkbox"/>	Do small businesses have to create, file, or issue additional reports?
2.	Yes	No <input checked="" type="checkbox"/>	Do small businesses have to implement additional recordkeeping procedures?
3.	Yes	No <input checked="" type="checkbox"/>	Do small businesses have to provide additional administrative oversight?
4.	Yes	No <input checked="" type="checkbox"/>	Do small businesses have to hire additional employees in order to comply with the proposed regulation?

5.	Yes	No X	Does compliance with the regulation require small businesses to hire other professionals (e.g. a lawyer, accountant, engineer, etc.)?
6.	Yes	No X	Does the regulation require small businesses to purchase a product or make any other capital investments in order to comply with the regulation?
7.	Yes	No X	Are performance standards more appropriate than design standards?
8.	Yes	No X	Does the regulation require small businesses to cooperate with audits, inspections, or other regulatory enforcement activities?
9.	Yes	No X	Does the regulation have the effect of creating additional taxes and/or fees for small businesses?
10.	Yes	No X	Does the regulation require small businesses to provide educational services to keep up to date with regulatory requirements?

11.	Yes	No X	Is the regulation likely to <i>deter</i> the formation of small businesses in RI?
12.	Yes	No X	Is the regulation likely to <i>encourage</i> the formation of small businesses in RI?
13.	Yes	No X	Can the regulation provide for less stringent compliance or reporting requirements for small businesses?
14.	Yes	No X	Can the regulation establish less stringent schedules or deadlines for compliance or reporting requirements for small businesses?
15.	Yes	No X	Can the compliance or reporting requirements be consolidated or simplified for small businesses?
16.	Yes	No X	Can performance standards for small businesses replace design or operational standards?

17.	Yes	No X	Are there alternative regulatory methods that would minimize the adverse impact on small businesses?
18.	Yes	No X	Have any small businesses or small business organizations been contacted during the preparation of this document? If so, please describe.