

## November 2004 Revenue Estimating Conference

| November 2004<br>Consensus Estimates | FY 2005                 |              | FY 2006                 |             |
|--------------------------------------|-------------------------|--------------|-------------------------|-------------|
| <b>Personal Income Tax</b>           | \$ 949,900,000          | 6.6%         | \$ 999,200,000          | 5.2%        |
| <b>General Business Taxes</b>        |                         |              |                         |             |
| Business Corporations                | 86,000,000              | 13.2%        | 91,100,000              | 5.9%        |
| Public Utilities Gross               | 91,400,000              | 3.1%         | 92,400,000              | 1.1%        |
| Financial Institutions               | (1,100,000)             | -84.9%       | 100,000                 | -109.1%     |
| Insurance Companies                  | 41,700,000              | -4.0%        | 42,700,000              | 2.4%        |
| Bank Deposits                        | 1,600,000               | 1.3%         | 1,600,000               | 0.0%        |
| Health Care Provider                 | 43,400,000              | 7.6%         | 44,100,000              | 1.6%        |
| <b>Sales and Use Taxes</b>           |                         |              |                         |             |
| Sales and Use                        | 864,000,000             | 4.5%         | 904,200,000             | 4.7%        |
| Motor Vehicle                        | 47,100,000              | -0.8%        | 48,000,000              | 1.9%        |
| Motor Fuel                           | 850,000                 | -3.1%        | 875,000                 | 2.9%        |
| Cigarettes                           | 137,500,000             | 17.1%        | 126,100,000             | -8.3%       |
| Alcohol                              | 11,600,000              | 12.2%        | 12,100,000              | 4.3%        |
| <b>Other Taxes</b>                   |                         |              |                         |             |
| Inheritance and Gift                 | 27,000,000              | 12.9%        | 27,500,000              | 1.9%        |
| Racing and Athletics                 | 4,600,000               | -6.9%        | 4,470,000               | -2.8%       |
| Realty Transfer                      | 13,400,000              | 2.8%         | 14,100,000              | 5.2%        |
| <b>Total Taxes</b>                   | <b>2,318,950,000</b>    | <b>6.5%</b>  | <b>2,408,545,000</b>    | <b>3.9%</b> |
| Departmental Receipts                | 297,000,000             | 2.1%         | 238,000,000             | -19.9%      |
| Gas Tax Transfer                     | 9,560,000               | 13.8%        | 9,600,000               | 0.4%        |
| Other Miscellaneous                  | 16,799,000              | -74.4%       | 8,466,000               | -49.6%      |
| Lottery                              | 318,000,000             | 13.1%        | 356,700,000             | 12.2%       |
| Unclaimed Property                   | 17,000,000              | -0.2%        | 11,800,000              | -30.6%      |
| <b>Total General Revenues</b>        | <b>\$ 2,977,309,000</b> | <b>4.8%</b>  | <b>\$ 3,033,111,000</b> | <b>1.9%</b> |
| <b>Personal Income Tax</b>           |                         |              |                         |             |
| Estimated                            | 174,500,000             | -0.4%        | 178,000,000             | 2.0%        |
| Finals                               | 138,000,000             | 7.7%         | 142,700,000             | 3.4%        |
| Refunds                              | (175,500,000)           | -0.4%        | (177,000,000)           | 0.9%        |
| Withholding                          | 810,000,000             | 6.4%         | 852,500,000             | 5.2%        |
| Net Accrual                          | 2,900,000               | 7.5%         | 3,000,000               | 3.4%        |
| <b>Total</b>                         | <b>949,900,000</b>      | <b>6.6%</b>  | <b>999,200,000</b>      | <b>5.2%</b> |
| <b>Health Care Provider</b>          |                         |              |                         |             |
| Group Homes                          | 11,400,000              | -1.9%        | 11,600,000              | 1.8%        |
| Nursing Homes                        | 32,000,000              | 11.5%        | 32,500,000              | 1.6%        |
| <b>Total</b>                         | <b>43,400,000</b>       | <b>7.6%</b>  | <b>44,100,000</b>       | <b>1.6%</b> |
| <b>Motor Vehicle</b>                 |                         |              |                         |             |
| Motor Vehicle                        | 44,300,000              | -1.4%        | 45,200,000              | 2.0%        |
| Rental Surcharge                     | 2,800,000               | 9.3%         | 2,800,000               | 0.0%        |
| <b>Total</b>                         | <b>47,100,000</b>       | <b>-0.8%</b> | <b>48,000,000</b>       | <b>1.9%</b> |
| <b>Lottery</b>                       |                         |              |                         |             |

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|              |                    |              |                    |              |
|--------------|--------------------|--------------|--------------------|--------------|
| All Games    | 63,000,000         | -0.9%        | 66,300,000         | 5.2%         |
| VLT          | 255,000,000        | 17.2%        | 290,400,000        | 13.9%        |
| <u>Total</u> | <u>318,000,000</u> | <u>13.1%</u> | <u>356,700,000</u> | <u>12.2%</u> |