

May 2008 Revenue Estimating Conference

May 2008 Consensus Estimates	FY 2008		FY 2009	
Personal Income Tax	\$ 1,069,100,000	0.4%	\$ 1,120,600,000	4.8%
General Business Taxes				
Business Corporations	156,500,000	5.6%	160,000,000	2.2%
Public Utilities Gross	97,300,000	-4.7%	96,100,000	-1.2%
Financial Institutions	1,200,000	-72.9%	1,100,000	-8.3%
Insurance Companies	63,500,000	12.1%	67,000,000	5.5%
Bank Deposits	1,700,000	1.6%	1,700,000	0.0%
Health Care Provider	50,900,000	6.1%	50,600,000	-0.6%
Sales and Use Taxes				
Sales and Use	853,400,000	-2.3%	862,800,000	1.1%
Motor Vehicle	45,200,000	-3.6%	45,800,000	1.3%
Motor Fuel	1,290,000	-1.7%	1,200,000	-7.0%
Cigarettes	118,100,000	-2.0%	114,500,000	-3.0%
Alcohol	10,900,000	1.8%	11,100,000	1.8%
Other Taxes				
Inheritance and Gift	38,000,000	9.6%	38,000,000	0.0%
Racing and Athletics	2,800,000	-4.1%	2,600,000	-7.1%
Realty Transfer	10,900,000	-14.4%	10,900,000	0.0%
Total Taxes	2,520,790,000	-0.3%	2,584,000,000	2.5%
Departmental Receipts	357,500,000	28.7%	241,100,000	-32.6%
Gas Tax Transfer	4,535,000	-3.6%	4,630,000	2.1%
Other Miscellaneous	180,970,000	108.3%	10,800,000	-94.0%
Lottery	356,800,000	11.2%	365,500,000	2.4%
Unclaimed Property	15,500,000	35.3%	9,200,000	-40.6%
Total General Revenues	\$ 3,436,095,000	6.3%	\$ 3,215,230,000	-6.4%
Personal Income Tax				
Estimated	232,200,000	3.2%	238,300,000	2.6%
Finals	189,400,000	-6.7%	240,400,000	26.9%
Refunds	(255,000,000)	1.8%	(273,000,000)	7.1%
Withholding	906,100,000	1.6%	918,700,000	1.4%
Net Accrual	(3,600,000)	-0.8%	(3,800,000)	5.6%
Total	1,069,100,000	0.4%	1,120,600,000	4.8%
Health Care Provider				
Group Homes	11,900,000	1.0%	11,900,000	0.0%
Nursing Homes	39,000,000	7.8%	38,700,000	-0.8%
Total	50,900,000	6.1%	50,600,000	-0.6%
Motor Vehicle				
Motor Vehicle	42,300,000	-3.3%	42,900,000	1.4%
Rental Surcharge	2,900,000	-7.6%	2,900,000	0.0%
Total	45,200,000	-3.6%	45,800,000	1.3%
Lottery				
All Games	61,000,000	-3.9%	62,500,000	2.5%
Video Lottery Terminal	295,800,000	14.9%	303,000,000	2.4%
Total	356,800,000	11.2%	365,500,000	2.4%