

November 2010 Revenue Estimating Conference

November 2010 Consensus Estimates	FY 2011		FY 2012			
Personal Income Tax	\$	936,500,000	4.3%	\$	947,800,000	1.2%
General Business Taxes						
Business Corporations		123,300,000	-14.2%	131,000,000	6.2%	
Public Utilities Gross		97,000,000	1.3%	99,000,000	2.1%	
Financial Institutions		250,000	-93.8%	500,000	100.0%	
Insurance Companies		98,200,000	2.4%	100,700,000	2.5%	
Bank Deposits		1,900,000	2.1%	1,950,000	2.6%	
Health Care Provider		40,500,000	0.6%	41,800,000	3.2%	
Sales and Use Taxes						
Sales and Use		805,500,000	0.3%	824,000,000	2.3%	
Motor Vehicle		51,800,000	7.3%	51,900,000	0.2%	
Motor Fuel		1,100,000	13.5%	1,100,000	0.0%	
Cigarettes		135,000,000	-2.4%	131,800,000	-2.4%	
Alcohol		12,000,000	6.5%	12,200,000	1.7%	
Other Taxes						
Inheritance and Gift		28,300,000	-2.6%	28,900,000	2.1%	
Racing and Athletics		1,250,000	-16.2%	1,100,000	-12.0%	
Realty Transfer		6,400,000	-8.5%	6,500,000	1.6%	
Total Taxes		2,339,000,000	0.8%	2,380,250,000	1.8%	
Departmental Receipts		334,700,000	0.5%	197,300,000	-41.1%	
Gas Tax Transfer			-100.0%		n/a	
Other Miscellaneous		10,855,000	-13.4%	3,790,000	-65.1%	
Lottery		347,500,000	0.8%	351,500,000	1.2%	
Unclaimed Property		5,300,000	-9.7%	5,200,000	-1.9%	
Total General Revenues		3,037,355,000	0.7%	2,938,040,000	-3.3%	
Personal Income Tax						
Estimated		181,400,000	14.2%	187,200,000	3.2%	
Finals		157,800,000	0.4%	148,800,000	-5.7%	
Refunds		(295,600,000)	1.4%	(302,700,000)	2.4%	
Withholding		905,000,000	2.3%	926,700,000	2.4%	
Net Accrual		(12,100,000)	4.7%	(12,200,000)	0.8%	
Total		936,500,000	4.3%	947,800,000	1.2%	
Health Care Provider						
Group Homes		-	-100.0%	-	n/a	
Nursing Homes		40,500,000	2.7%	41,800,000	3.2%	
Total		40,500,000	0.6%	41,800,000	3.2%	
Motor Vehicle						
Motor Vehicle		49,000,000	7.0%	49,000,000	0.0%	
Rental Surcharge		2,800,000	13.2%	2,900,000	3.6%	
Total		51,800,000	7.3%	51,900,000	0.2%	
Lottery						
All Games		54,000,000	-2.8%	54,000,000	0.0%	
VLT		293,500,000	1.5%	297,500,000	1.4%	
Total		347,500,000	0.8%	351,500,000	1.2%	